PRUDENTIAL ICICI MUTUAL FUND

Unaudited Abridged Balance Sheet as at 31st March, 2001

(Rupees in Lacs)

		ICICI Premier		ICICI Power		Prudential ICICI Growth Plan		Prudential ICICI Income Plan		Prudential ICICI Liquid Plan		Prudential ICICI FMCG Fund		Prudential ICICI Gilt Fund - Investment	
	LIABILITIES	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**
1	**Unit Capital**	5599.97	5,737.82	3,360.33	3,471.20	25,828.59	25,467.30	168,669.72	155,432.24	78,130.84	12,965.06	6,939.31	7,931.74	16,648.73	17,621.47
2	**Reserves & Surplus**														
2.1	Unit Premium Reserve	2001.22	2,005.40	(3,986.27)	(3,917.10)	6,933.07	18,667.11	3,538.23	2,688.08	140.05	1.70	41.58	52.87	201.89	200.68
2.2	Other Reserves	(1942.95)	(1,429.73)	4,060.21	7,409.35	-	12,459.51	31,952.27	14,655.08	17248.57	2,300.64	(843.70)	788.78	1,882.03	493.04
3	**Loans & Borrowings**														
3.1	From Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2	From Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	**Current Liabilities & Provisions**														
4.1	Provision for Doubtful Income / Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Proposed Income Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.3	Other Current Liabilities & Provisions	82.11	300.36	124.55	424.76	1827.83	7,030.97	4,770.43	2,017.95	1014.91	2,110.79	106.36	510.70	577.43	24.45
	Net change in Marked to Market value of Investments	-	764.45		555.53		6,404.99	3,657.54	2,559.70	164.19	-			330.03	47.03
		5740.35	**7,378.30**	**3,558.82**	**7,943.74**	**34,589.49**	**70,029.88**	**212,588.19**	**177,353.05**	**96,698.56**	**17,378.19**	**6,243.55**	**9,284.09**	**19,640.11**	**18,386.67**
	ASSETS														
1	**Investments**														
1.1	Equity & Preference Shares	542.03	2,896.97	2,358.97	6,645.02	26,051.13	52,526.79	-	-		-	5,531.94	7,127.62		-
1.2	American / Global Depository Receipts					762.32									
1.2	Privately Placed Debentures & Bonds	1,022.42	2,411.50		-	-	2,500.00	61,910.29	108,360.20	21404.66	4,500.51		-		-
1.3	Debentures & Bonds Listed / Awaiting Listing on Recognised Stock Exchanges	1,151.55	106.02		-		-	82,601.51	2,592.50	12843.75	-		-		-
1.4	Term Loan	-	-		-		-		-		-		-		-
1.5	Government Securities	-	546.38		-		-	47,318.71	44,831.95		1,004.33		-	17,958.84	16,676.10
1.6	Others (including Commercial Papers)	496.77	-		-	1,492.94	-	-	5,664.65	34207.58	6,207.86		-		-
2	**Deposits**														
2.1	With Scheduled Banks	2,320.00	1,010.00	923.00	1,167.00	2,218.00	7,824.00	110.00	3,250.00	14956	2,601.18	458.00	1,532.35		522.25
2.2	With Others	-	-		-		-		4,011.21	8703.16	-				-
3	**Other Current Assets**														
3.1	Cash & Bank Balance	25.27	56.72	48.28	16.57	1,225.15	2,464.41	454.28	1,952.50	1757.97	381.40	16.49	149.67	1,103.24	17.55
3.2	Others	182.31	350.71	216.10	77.31	2,839.95	4,714.68	20,193.40	6,690.03	2825.44	2,682.91	237.12	474.45	578.03	1,170.77
4	**Fixed Assets - At Depreciated Value**	-	-		-		-				-		-		-
5	**Deferred Revenue Expenditure (To the Extent not written off)**	-	-	12.47	37.84		-		-		-		-		-
		5,740.35	**7,378.30**	**3,558.82**	**7,943.74**	**34,589.49**	**70,029.88**	**212,588.19**	**177,353.04**	**96,698.56**	**17,378.19**	**6,243.55**	**9,284.09**	**19,640.11**	**18,386.67**

		Prudential ICICI Gilt Fund - Treasury		Prudential ICICI Balanced Fund		Prudential ICICI Tax Plan		Prudential ICICI Technology Fund		Prudential ICICI							
										MIP	FMP-Q1	FMP-Q2	FMP-Q3	FMP-H1	FMP-H2	FMP-Y1	FMP-Y2
	LIABILITIES	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2000**	**As on 31/03/2001**	**As on 31/03/2001**	**As on 31/03/2001**	**As on 31/03/2001**	**As on 31/03/2001**	**As on 31/03/2001**	**As on 31/03/2001**	**As on 31/03/2001**
1	**Unit Capital**	8,274.30	16,104.07	30380.21	38,801.24	7,217.85	6,647.81	54,202.16	52,729.68	7,022.14	12,935.25	957.90	8,012.70	244.38	325.35	973.30	9,473.82
2	**Reserves & Surplus**																
2.1	Unit Premium Reserve	(3.60)	76.10	5638.08	4,954.24	528.34	557.84	(228.20)	(24.98)	13.36	0.25	-	-	-	-	0.03	3.41
2.2	Other Reserves	766.25	413.95	-12283.49		(2,231.82)	2,006.06	(36,080.36)	(3,581.37)	202.82	138.72	17.36	81.70	6.04	0.30	28.42	24.35
3	**Loans & Borrowings**																
3.1	From Banks		-		-		-		-								
3.2	From Others		-		-		-		-								
4	**Current Liabilities & Provisions**																
4.1	Provision for Doubtful Income / Deposits		-				-		-								
4.2	Proposed Income Distribution		-		-		-		-								
4.3	Other Current Liabilities & Provisions	18.45	202.95	907.09	1,219.26	406.50	210.98	1,006.80	3,774.07	542.53	6.80	0.56	3.40	0.29	0.01	1.04	1,611.52
	Net change in Marked to Market value of Investments	8.78	132.41		5,798.92		1,273.49		-	39.99	0.13			0.81		4.17	5.95
		9,064.18	**16,929.48**	**24,641.89**	**50,773.66**	**5,920.87**	**10,696.18**	**18,900.40**	**52,897.40**	**7,820.84**	**13,081.15**	**975.82**	**8,097.80**	**251.52**	**325.66**	**1,006.96**	**11,119.05**
	ASSETS																
1	**Investments**																
1.1	Equity & Preference Shares		-	13,054.00	34,463.08	4,818.77	9,929.11	14,596.39	43,184.94								
1.2	American / Global Depository Receipts							753.33									
1.2	Privately Placed Debentures & Bonds		-	5,963.24	4,791.19		-		-	2,617.33	1,699.73		2,900.00	29.97		301.08	501.97
1.3	Debentures & Bonds Listed / Awaiting Listing on Recognised Stock Exchanges		-	3,729.57	194.38		-		-	2,076.08	506.87			35.24		547.61	3,415.45
1.4	Term Loan		-		-		-		-								
1.5	Government Securities	8,636.00	15,720.49	547.30	2,829.73		-		-	1,061.60	120.61			100.51	281.43	131.12	1,028.60
1.6	Others (including Commercial Papers)				1,977.99		-	498.09	-	519.62	9,445.32	958.20	5,121.74	62.46			
2	**Deposits**		6.00		352.00		158.00		4,032.35	376.00	140.00		4.00	14.00	16.00	7.00	3,490.00
2.1	With Scheduled Banks																
2.2	With Others		903.89		-		-		-								
3	**Other Current Assets**																
3.1	Cash & Bank Balance	223.90	33.98	84.13	1,868.38	590.34	299.79	1,807.09	1,116.53	31.96	53.34	1.00	1.39	4.55	12.54	3.56	69.88
3.2	Others	204.28	265.12	1,263.65	4,296.91	511.76	309.28	1,245.50	4,563.58	1,138.25	1,115.28	16.62	70.67	4.79	15.69	16.59	2,613.15
4	**Fixed Assets - At Depreciated Value**		-		-		-		-								
5	**Deferred Revenue Expenditure (To the Extent not written off)**		-		-		-		-								
		9,064.18	**16,929.48**	**24,641.89**	**50,773.66**	**5,920.87**	**10,696.18**	**18,900.40**	**52,897.40**	**7,820.84**	**13,081.15**	**975.82**	**8,097.80**	**251.52**	**325.66**	**1,006.96**	**11,119.05**

Unaudited Abridged Revenue Account for the year ended 31st March, 2001

(Rupees in Lacs)

		ICICI Premier		ICICI Power		Prudential ICICI Growth Plan		Prudential ICICI Income Plan		Prudential ICICI Liquid Plan		Prudential ICICI FMCG Fund		Prudential ICICI Gilt Fund - Investment	
1	**INCOME**	**For the year ended 31/03/2001**	**For the year ended 31/03/2000**	**For the year ended 31/03/2001**	**For the year ended 31/03/2000**	**For the year ended 31/03/2001**	**For the year ended 31/03/2000**	**For the year ended 31/03/2001**	**For the year ended 31/03/2000**	**For the year ended 31/03/2001**	**For the year ended 31/03/2000**	**For the year ended 31/03/2001**	**For the period ended 31/03/2000**	**For the year ended 31/03/2001**	**For the period ended 31/03/2000**
1.1	Dividend	14.19	22.28	55.42	78.27	267.96	175.52	0	-	-	-	84.13	59.92	-	-
1.2	Interest	467.88	420.96	98.45	118.20	485.73	295.83	21866.1	14,050.59	8,516.30	1,847.31	93.76	154.16	2,049.55	813.45
1.3	Profit on sale/redemption of investments (Other than inter-scheme transfer / sale)	498.08	1,826.18	864.76	9,846.43	8,765.11	19,022.56	2495.4	1,126.55	17.00	4.37	974.94	2,004.62	820.22	394.61
1.4	Profit on inter-scheme transfer/sale of investments		0.00	0.00	0.00		0.00		-		-		-		-
	Write back of Provision for loss in value of Investments			0.00	0.00		0.00				-		-		-
	Liabilities no longer required written back			0.00			0.00				-		-		-
1.5	Other income	0.00	30.25	0.01	0.90	1.99	0.01	3.15	0.01	0.12	-	2.01	-		-
	Net change in Marked to Market value in Investments (Appreciation)							1097.85	2,559.70	168.54	(4.36)		-	283.00	47.03
		980.15	**2,299.67**	**1,018.64**	**10,043.80**	**9,520.79**	**19,493.92**	**25,462.50**	**17,736.85**	**8,701.96**	**1,847.32**	**1,154.84**	**2,218.70**	**3,152.77**	**1,255.09**
2	**EXPENSES & LOSSES**														
2.1	Management, Trusteeship fees, Administrative & Other Operating Expenses	151.29	110.02	149.74	224.09	1,018.85	573.17	3217.24	1,766.50	766.70	164.61	152.15	233.71	193.30	64.60
2.2	Provision for doubtful income	0.00	0.00	0.00	0.00		0.00				-		-		-
2.3	Provision for Doubtful Deposits / Current Assets	0.00	0.00	0.00	0.00		0.00				-		-		
2.4	Loss on sale/redemption of investments (Other than inter-scheme transfer / sale)	1,124.49	394.08	3,316.49	454.72	23,285.59	2,894.12	1182.44	78.66	27.26	14.27	1,721.85	819.04	613.44	43.76
2.5	Loss on inter-scheme transfer / sale of investments	0.00	0.00	0.00	0.00	0.00	0.00		-				-		-
2.6	Net change in Marked to Market value in Investments (Depreciation)	982.05	-764.45	1,463.12	-555.53	13,701.28	-6,404.99					896.33	236.56		
	Surplus /(Deficit) of Income over Expenditure & Losses	-1,277.68	2,560.02	-3,910.71	9,920.52	-28,484.93	22,431.62	21062.82	15,891.69	7,908.00	1,668.44	(1,615.49)	929.39	2,346.03	1,146.73
		980.15	**2,299.67**	**1,018.64**	**10,043.80**	**9,520.79**	**19,493.92**	**25,462.50**	**17,736.85**	**8,701.96**	**1,847.32**	**1,154.84**	**2,218.70**	**3,152.77**	**1,255.09**
	Surplus /(Deficit) of Income over Expenditure & Losses	**-1,277.68**	**2,560.02**	**-3,910.71**	**9,920.52**	**-28,484.93**	**22,431.62**	**21,062.82**	**15,891.69**	**7,908.00**	**1,668.44**	**(1,615.49)**	**929.39**	**2,346.03**	**1,146.73**
	Less: Provision for unrealised appreciation on Investments carried to Balance Sheet	0.00	764.45	0.00	555.53	0.00	6,404.99	3657.55	2559.7	164.18	-			330.03	47.03
	Add: Income Equalisation	0.00	0.00	0.00	0.00	-82.30	20,383.28	5908.77	11,968.66	9865.57	82.26	(13.62)	(35.96)	583.40	465.64
		-1,277.68	**1,795.57**	**-3,910.71**	**9,364.99**	**-28,567.23**	**36,409.91**	**23,314.04**	**25,300.65**	**17,609.39**	**1,750.70**	**(1,629.11)**	**893.43**	**2,599.40**	**1,565.34**
	Surplus/(Deficit) brought forward	-1,446.76	-3,242.33	7,141.20	-2,223.79	12,457.50	732.00	14655.08	3,173.71	2300.64	549.94	788.78	-	493.05	-
	Add: Opening Unrealised Appreciation on Investments	764.45	0.00	555.53	0.00	6,404.99	0.00	2559.7	-	0			-	47.03	
	Add: Transfer from Unit Premium Reserve	0.00	0.00	0.00	0.00	11,553.72	0.00	0	0.00						
	Amount Available for Income Distribution	**-1,959.99**	**-1,446.76**	**3,786.02**	**7,141.20**	**1,848.98**	**37,141.91**	**40,528.82**	**28,474.36**	**19,910.03**	**2,300.64**	**(840.33)**	**893.43**	**3,139.48**	**1,565.34**
	Less: Dividend Paid	0.00	0.00	0.00	0.00	1,848.98	24,684.40	8576.54	13,819.28	2661.46	0.00		104.65	1,257.44	1,072.29
	Less: Dividend Paid for Ealier Years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.37			
	Surplus / (Deficit) carried forward to Balance Sheet	**-1,959.99**	**-1,446.76**	**3,786.02**	**7,141.20**	**-0.00**	**12,457.51**	**31,952.28**	**14,655.08**	**17,248.57**	**2,300.64**	**(843.70)**	**788.78**	**1,882.04**	**493.05**

		Prudential ICICI Gilt Fund - Treasury		Prudential ICICI Balanced Fund		Prudential ICICI Tax Plan		Prudential ICICI Technology Fund		Prudential ICICI							
										MIP	FMP-Q1	FMP-Q2	FMP-Q3	FMP-H1	FMP-H2	FMP-Y1	FMP-Y2
1	**INCOME**	**For the year ended 31/03/2001**	**For the period ended 31/03/2000**	**For the year ended 31/03/2001**	**For the period ended 31/03/2000**	**For the year ended 31/03/2001**	**For the period ended 31/03/2000**	**For the year ended 31/03/2001**	**For the period ended 31/03/2000**	**For the period ended 31/03/2001**	**For the period ended 31/03/2001**	**For the period ended 31/03/2001**	**For the period ended 31/03/2001**	**For the period ended 31/03/2001**	**For the period ended 31/03/2001**	**For the period ended 31/03/2001**	**For the period ended 31/03/2001**
1.1	Dividend		-	129.68	13.64	53.65	37.23	99.95	1.41								
1.2	Interest	1,415.16	858.23	1,439.53	576.19	49.90	84.23	298.56	261.22	278.31	238.41	16.98	77.23	5.58	0.27	27.00	18.2
1.3	Profit on sale/redemption of investments (Other than inter-scheme transfer / sale)	293.64	75.65	4,096.75	5,065.97	1,532.05	5,873.95	3,347.19	3,917.32	45.70	0.52	0.08	0.17	0.50		1.61	
1.4	Profit on inter-scheme transfer/sale of investments		-		-		-		-								
	Write back of Provision for loss in value of Investments		-		-		-		-								
	Liabilities no longer required written back		-		-		-		-								
1.5	Other income		-		-	0.18	-	0.05	-								
	Net change in Marked to Market value in Investments (Appreciation)			0.02					-	39.99	0.13			0.81		4.17	5.95
		1,708.80	**933.88**	**5,665.98**	**5,655.80**	**1,635.78**	**5,995.41**	**3,745.75**	**4,179.95**	**364.00**	**239.06**	**17.06**	**77.40**	**6.89**	**0.27**	**32.78**	**24.15**
2	**EXPENSES & LOSSES**																
2.1	Management, Trusteeship fees, Administrative & Other Operating Expenses	131.21	68.07	778.70	538.90	138.66	173.06	747.28	1,052.08	50.29	11.32	0.85	3.82	0.36	0.02	1.57	0.74
2.2	Provision for doubtful income		-		-		-		-								
2.3	Provision for Doubtful Deposits / Current Assets		-		-		-		-								
2.4	Loss on sale/redemption of investments (Other than inter-scheme transfer / sale)	174.95	17.72	13,476.93	2,886.63	4544.07	553.09	31,097.66	1,634.36	0.31	1.80						
2.5	Loss on inter-scheme transfer / sale of investments		-		-		-		-								
2.6	Net change in Marked to Market value in Investments (Depreciation)	123.63	(132.41)	9,404.20	(5,798.92)	2503.05	(1,273.49)	4,399.41	5,082.58						0.11		
	Surplus /(Deficit) of Income over Expenditure & Losses	1,279.01	980.50	(17,993.85)	8,029.19	-5550	6,542.75	(32,498.60)	(3,589.07)	313.40	225.94	16.21	73.58	6.53	0.14	31.21	23.41
		1,708.80	**933.88**	**5,665.98**	**5,655.80**	**1,635.78**	**5,995.41**	**3,745.75**	**4,179.96**	**364.00**	**239.06**	**17.06**	**77.40**	**6.89**	**0.27**	**32.78**	**24.15**
	Surplus /(Deficit) of Income over Expenditure & Losses	**1,279.01**	**980.50**	**(17,993.85)**	**8,029.19**	**(5,550.00)**	**6,542.75**	**(32,498.60)**	**(3,589.07)**	**313.40**	**225.94**	**16.21**	**73.58**	**6.53**	**0.14**	**31.21**	**23.41**
	Less: Provision for unrealised appreciation on Investments carried to Balance Sheet	8.78	132.41		5,798.92		1,273.49			39.99	0.13	-	-	0.81	-	4.17	5.95
	Add: Income Equalisation	(258.11)	306.96	(88.45)	489.20	38.45	520.56	(0.40)	7.71	(6.80)	(29.54)	1.15	8.11	0.32	0.16	1.38	6.89
		1,012.12	**1,155.05**	**(18,082.30)**	**2,719.47**	**(5,511.55)**	**5,789.82**	**(32,499.00)**	**(3,581.36)**	**266.61**	**196.27**	**17.36**	**81.69**	**6.04**	**0.30**	**28.42**	**24.35**
	Surplus/(Deficit) brought forward	413.95	-		-	2006.06	-	(3,581.36)	-								
	Add: Opening Unrealised Appreciation on Investments	132.41	-	5,798.92		1273.49			-								
	Add: Transfer from Unit Premium Reserve				178.28												
	Amount Available for Income Distribution	**1,558.48**	**1,155.05**	**(12,283.38)**	**2,897.75**	**(2,232.00)**	**5,789.82**	**(36,080.36)**	**(3,581.36)**	**266.61**	**196.27**	**17.36**	**81.69**	**6.04**	**0.30**	**28.42**	**24.35**
	Less: Dividend Paid	792.23	741.10		2,897.75		**3,783.75**	**-**	**-**	63.79	57.54						
	Less: Dividend Paid for Ealier Years			0.11		-0.18		**-**	**-**								
	Surplus / (Deficit) carried forward to Balance Sheet	**766.25**	**413.95**	**(12,283.49)**	**(0.00)**	**(2,231.82)**	**2,006.07**	**(36,080.36)**	**(3,581.36)**	**202.82**	**138.73**	**17.36**	**81.69**	**6.04**	**0.30**	**28.42**	**24.35**

Historical Per Unit Statistics

		ICICI Premier			ICICI Power			Prudential ICICI Growth Plan			Prudential ICICI Income Plan			Prudential ICICI Liquid Plan			Prudential ICICI FMCG Fund		Prudential ICICI Gilt Fund - Investment	
		31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-99 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-99 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-99 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-99 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-99 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.
A	**NET ASSET VALUE**	**10.10**	**12.34**	**8.75**	**10.22**	**21.66**	**9.44**			**14.57**			**10.92**		**11.7758**	**10.7393**		**11.06**		**10.4204**
	Cumulative - Option							**17.67**	**32.63**		**13.85**	**12.44**		**12.9252**			**9.06**		**12.5063**	
	Dividend - Option							**9.27**	**18.96**		**10.21**	**10.19**		**11.8316**			**8.30**		**10.5267**	
	Monthly - Option																			
	Quarterly - Option																			
	Half Yearly - Option																			
B i	Income other than profit on sale of Investment	0.86	0.83	0.68	0.46	0.57	0.17	0.26	8.19	0.32	1.65	1.67	0.89	2.3527	1.4883	0.8078	0.24	0.22	1.7515	0.7259
ii	Income from profit on interscheme Sales / transfer of investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii	Income from profit on sale of Investment	0.89	3.18	7.64	2.57	28.37	2.26	3.39	7.47	1.23	0.15	0.07	-	0.0022	0.0034	0.0007	1.40	2.53	0.4927	0.2239
iv	Transfer to Revenue Account from past year's Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	Aggregate of Expenses, Write off, amortisation and charges	4.03	0.88	3.93	14.67	1.96	2.14	14.71	1.36	0.62	0.26	0.12	0.05	0.1016	0.1413	0.0692	3.99	1.63	0.4846	0.0615
D	Net Income	(2.28)	3.13	4.39	(11.64)	26.98	0.29	(11.06)	14.30	0.94	1.53	1.63	0.84	2.25330	1.3503	0.7393	(2.35)	1.13	1.7596	0.8883
E	Unrealised Appreciation / (Unrealised Depreciation) in value of Investment	(1.75)	1.33	0.88	(4.35)	1.60	2.19	(5.30)	2.51	3.24	0.07	0.16	0.37	0.0216	(0.0034)	-	(1.29)	(0.30)	0.1700	0.0267
F (a)	**Net Asset Value**																			
	Highest during the year / Period	12.40	14.19	8.88	22.40	27.88	9.40			14.57			10.91		11.7756	10.7393				
	Cumulative - Option							32.97	41.44	N.A	13.85	12.45	N.A	12.9255			11.28	13.39	12.5890	11.0973
	Dividend - Option							19.13	35.95	N.A	10.88	11.29	N.A	11.8489			10.29	13.39	11.1520	11.0973
	Monthly - Option																			
	Quarterly - Option																			
	Half Yearly - Option																			
	Lowest during the year / Period	9.84	8.25	6.71	10.22	8.04	6.46			9.80			10.06		10.7523	10.0262				
	Cumulative - Option							17.48	12.35	N.A	12.53	10.93	N.A	11.7855			8.83	10.10	11.0854	10.0177
	Dividend - Option							9.18	12.21	N.A	10.08	10.10	N.A	11.7793			8.09	9.95	10.0721	10.0177
	Monthly - Option																			
	Quarterly - Option																			
	Half Yearly - Option																			
(b)	**Repurchase Price**																			
	Highest during the year	12.28	N. A.	8.52	21.46	26.76	8.98			14.57			10.86		11.7756	10.7393				
	Cumulative - Option							32.97	41.44	N.A	13.85	12.45	N.A	12.9255			11.28	13.39	12.5890	11.0973
	Dividend - Option							19.13	35.95	N.A	10.88	11.29	N.A	11.8489			10.29	13.39	11.1520	11.0973
	Monthly - Option																			
	Quarterly - Option																			
	Half Yearly - Option																			
	Lowest during the year	9.74	N. A.	6.54	9.86	7.68	6.17			9.80			10.01		10.7523	10.0262				
	Cumulative - Option							17.48	12.35	N.A	12.53	10.93	N.A	11.7855			8.83	10.10	11.0854	10.0177
	Dividend - Option							9.18	12.21	N.A	10.08	10.10	N.A	11.7793			8.09	9.95	10.0721	10.0177
	Monthly - Option																			
	Quarterly - Option																			
	Half Yearly - Option																			
(c)	**Resale Price**																			
	Highest during the year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			14.79			10.91		11.7756	10.7393				
	Cumulative - Option							33.56	42.07	N.A	13.85	12.45	N.A	12.9255			11.48	13.53	12.5890	11.0973
	Dividend - Option							19.47	36.50	N.A	10.88	11.29	N.A	11.8489			10.47	13.53	11.1520	11.0973
	Monthly - Option																			
	Quarterly - Option																			
	Half Yearly - Option																			
	Lowest during the year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			10.05			10.06		10.7523	10.0262				
	Cumulative - Option							17.79	12.53	N.A	12.53	10.93	N.A.	11.7855			8.99	10.20	11.0854	10.0177
	Dividend - Option							9.34	12.39	N.A	10.08	10.10	N.A.	11.7793			8.23	10.05	10.0721	10.0177
	Monthly - Option																			
	Quarterly - Option																			
	Half Yearly - Option																			
(d)	**Trading Price**	9.70	10.20	N.A.	11.90	20.20	N. A.	N. A.	N. A.	N. A.	N.A.	N.A.	N.A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	Highest during the year	11.60			22.50															
	Lowest during the year	8.25			11.00															
	Price-earning Ratio (Traded Price / Net Income)	0	3.26%	N.A.	0.00	0.75	N.A.	N. A.	N. A.	N. A.	N.A.	N.A.	N.A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
G	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage	2.50%	1.90%	2.42%	2.50%	2.34%	2.26%	2.27%	2.36%	2.50%*	1.64%	1.67%	1.75%*	0.9800%	0.9800%	0.93%*	2.00%	2.00%	1.00%	1.00%
H	Ratio of Gross Income (including unrealised appreciation) to Average Net Assets by percentage	16.19%	39.68%	44.44%	20.29%	130.11%	31.63%	21.20%	80.24%	22.05%*	12.44%	14.35%	14.24%*	10.9077%	11.0599%	11.447%*	15.22%	27.78%*	14.8458%	18.8344% *

Historical Per unit statistics for ICICI Premier is calculated for units rolled over. * Annualised

Historical Per Unit Statistics *(Contd.)*

		Prudential ICICI Gilt Fund - Treasury		Prudential ICICI Balanced Fund		Prudential ICICI Tax Plan		Prudential ICICI Technology Fund		Prudential ICICI MIP	FMP-Q1	FMP-Q2	FMP-Q3	FMP-H1	FMP-H2	FMP-Y1	FMP-Y2
		31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-01 Rs.	31-Mar-01 Rs.	31-Mar-01 Rs.	31-Mar-01 Rs.	31-Mar-01 Rs.	31-Mar-01 Rs.	31-Mar-01 Rs.	31-Mar-01 Rs.
A	**NET ASSET VALUE**		**10.3865**		**12.77**			**3.30**	**9.32**			**10.1812**	**10.1020**		**10.0093**	**10.3352**	**10.0356**
	Cumulative - Option	**12.0590**		**8.32**		**10.33**	**21.49**			**10.5504**	**10.3045**			**10.2803**			
	Dividend - Option	**10.3315**		**7.69**		**7.54**	**15.62**				**10.0643**			**10.2803**			
	Monthly - Option									**10.0910**							
	Quarterly - Option									**10.1817**							
	Half Yearly - Option									**10.1823**							
B i	Income other than profit on sale of Investment	1.3984	0.7235	0.49	0.28	0.20	0.97	0.07	0.05	0.3867	0.1615	0.1892	0.1065	0.24130	0.0132	0.2917	0.0265
ii	Income from profit on interscheme Sales / transfer of investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii	Income from profit on sale of Investment	0.3549	0.0470	1.35	1.31	2.12	8.84	0.62	0.74	0.0651	0.0004	0.0009	0.0002	0.02048	0.0000	0.0165	0.0000
iv	Transfer to Revenue Account from past year's Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	Aggregate of Expenses, Write off, amortisation and charges	0.5194	0.0533	7.79	0.88	9.96	1.09	6.69	1.47	0.0721	0.0101	0.0089	0.0048	0.01468	0.0039	0.0161	0.0008
D	Net Income	1.2338	0.7172	(5.95)	0.70	(7.64)	8.71	(6.00)	(0.68)	0.3797	0.1517	0.1812	0.1020	0.24710	0.0093	0.2920	0.0257
E	Unrealised Appreciation / (Unrealised Depreciation) in value of Investment	(0.1494)	0.0822	(3.10)	1.49	(3.47)	1.92	(0.81)	(0.96)	0.0570	0.0001	0.0000	0.0000	0.03	(0.0034)	0.0428	0.0063
F (a)	**Net Asset Value**																
	Highest during the year / Period							8.99	10.88								
	Cumulative - Option	12.0590	10.8932	13.43	16.80	21.06	27.31			10.5514	10.3045	10.1812	10.1020	10.2803	10.0099	10.3352	10.0356
	Dividend - Option	10.5443	10.6266	12.45	16.80	15.30	27.31			-	10.2387	10.1812	10.1020	10.2803	10.0099	10.3352	10.0356
	Monthly - Option									10.2303							
	Quarterly - Option									10.4819							
	Half Yearly - Option									10.4819							
	Lowest during the year / Period							3.18	9.32								
	Cumulative - Option	10.9576	10.0363	8.21	9.50	10.05	11.29			10.161	10.0077	10.0059	10.0211	10.0072	10.0033	10.0143	10.0235
	Dividend - Option	10.0794	10.0337	7.59	9.50	7.33	11.29			-	10.0025	10.0059	10.0211	10.0072	10.0033	10.0143	10.0235
	Monthly - Option									10.083							
	Quarterly - Option									10.1281							
	Half Yearly - Option									10.1281							
(b)	**Repurchase Price**																
	Highest during the year							8.99	10.88								
	Cumulative - Option	12.0590	10.8932	13.43	16.80	21.06	27.31			10.5514	10.2530	10.1303	10.0515	10.1775	9.9098	10.1294	9.8439
	Dividend - Option	10.5443	10.6266	12.45	16.80	15.30	27.31			-	9.9577	10.1303	10.0515	10.1775	9.9098	10.1294	9.8439
	Monthly - Option									10.2303							
	Quarterly - Option									10.4819							
	Half Yearly - Option									10.4819							
	Lowest during the year							3.18	9.32								
	Cumulative - Option	10.9576	10.0363	8.21	9.50	10.05	11.29			10.161	10.1875	9.9599	9.9710	9.9071	9.9033	9.8140	9.8230
	Dividend - Option	10.0794	10.0337	7.59	9.50	7.33	11.29			-	9.9525	9.9599	9.9710	9.9071	9.9033	9.8140	9.8230
	Monthly - Option									10.0830							
	Quarterly - Option									10.1281							
	Half Yearly - Option									10.1281							
(c)	**Resale Price**																
	Highest during the year							9.15	11.07								
	Cumulative - Option	12.0590	10.8932	13.67	16.97	21.44	27.59			10.5514	10.3045	10.1812	10.1020	10.2803	10.0099	10.3352	10.0356
	Dividend - Option	10.5443	10.6266	12.67	16.97	15.57	27.59			-	10.2387	10.1812	10.1020	10.2803	10.0099	10.3352	10.0356
	Monthly - Option									10.2303							
	Quarterly - Option									10.4819							
	Half Yearly - Option									10.4819							
	Lowest during the year							3.24	9.49								
	Cumulative - Option	10.9576	10.0363	8.36	9.60	10.23	11.40			10.161	10.0077	10.0059	10.0211	10.0072	10.0033	10.0143	10.0235
	Dividend - Option	10.0794	10.0337	7.73	9.60	7.46	11.40			-	10.0025	10.0059	10.0211	10.0072	10.0033	10.0143	10.0235
	Monthly - Option									10.0830							
	Quarterly - Option									10.1281							
	Half Yearly - Option									10.1281							
(d)	**Trading Price**	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	Highest during the year																
	Lowest during the year																
	Price-earning Ratio (Traded Price / Net Income)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
G	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage	1.00% *	1.00% *	2.25%	2.25%	2.00%	2.00%	2.33%	2.30%	2.00%	0.50%	0.50%	0.50%	0.55%	0.55%	0.60%	0.60%
H	Ratio of Gross Income (including unrealised appreciation) to Average Net Assets by percentage	13.0241%	13.7194% *	16.37%	37.28%	23.65%	98.05% *	11.67%	60.20%	12.86%	10.55%	10.02%	10.13%	9.32%	9.19%	10.95%	14.73%

Historical Per unit statistics for ICICI Premier is calculated for units rolled over. * Annualised

Statutory Details: Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential Corporation plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved • As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets • Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund • The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs.22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors • **ICICI Premier** (objective is to generate long term capital appreciation), Entry Load: Nil, Exit Load: 1%; **ICICI Power** (objective is to generate long term capital appreciation), Entry Load: Nil, Exit Load: 3.5%; **Growth Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Income Plan** (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: 0.50% for purchase transations upto Rs.1 lac, if the investment is redeemed within 6 months of investments or for purchase transactions over Rs.1 lac, if the investment is redeemed within 3 months of investment; **Liquid Plan** (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: 0.25%, if the investment is redeemed within 5 days; **FMCG Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Tax Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Gilt Fund – Treasury Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.25% if the investment is redeemed within 1 month; **Gilt Fund – Investment Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.50% if the investment is redeemed within 1 year; **Balanced Fund** (objective to generate long term capital appreciation and current income), Entry Load: 1.75%, Exit Load: Nil; **Technology Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Monthly Income Plan** (to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: 0.50% if the investment is redeemed before 6 months and **Fixed Maturity Plan – Quarterly Series 1**, **Fixed Maturity Plan – Quarterly Series 2**, **Fixed Maturity Plan – Quarterly Series 3**, **Fixed Maturity Plan – Half Yearly Series 1**, **Fixed Maturity Plan – Half yearly Series 2**, **Fixed Maturity Plan – Yearly Series 1** & **Fixed Maturity Plan – Yearly Series 2** (objective is to generate regular returns through investments in debt securities), Entry Load: Nil, Exit Load: Quartery Plan: 0.50% if investment redeemed before 3 months, Half yearly Plan: 1% if investment redeemed before 6 months, Yearly Plan: 2% if investment redeemed before 1 year, are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. Please refer to the Offer Document for scheme-specific risk factors before investing.

Significant accounting policies and notes forming part of the accounts

A. Significant accounting policies

1. The method of accounting is on accrual basis.
2. Investments
   a. Purchase and sale of securities are accounted on trade dates.
   b. Cost of investments includes brokerage, stamps fees and any losses on account of immediate sale of non-convertible portion of debentures under "Khokha" buy-back scheme and excludes custodian fees. In case of devolvement, the cost is net of underwriting commission earned. The cost is net of front-end fees and incentives.
   c. Bonus entitlements are recognised on ex-bonus dates.
   d. Privately placed debentures, which are subsequently listed are shown under the category "Privately Placed Debentures / Bonds."
   e. Commercial Papers are valued at cost. The discount is accreted over the balance tenure of the Commercial Paper.
   f. Valuation for Performing Investments:

   For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain if any, arising out of appreciation of the investments, is carried to the Balance Sheet. Upto October 15, 2000, non-traded / thinly traded / unlisted securities are valued at fair value on the basis of guidelines laid down by the Board of the asset management company and approved by the Trustees. Fair value of such shares is worked out considering earnings in combination with break up value and after applying an appropriate discount for lower liquidity. Fair value of such debentures is worked out on a yield to maturity basis upto November 30, 2000.

   With effect from October 16, 2000, non traded/ thinly trade / unlisted shares are valued after considering net worth, discounted average industry P/E Ratio etc. as prescribed in the revised SEBI Guidelines. With effect from December 01, 2000, such debentures are valued on YTM arrived at on methodology as prescribed in the revised SEBI Guidelines. In case the duration of debentures is less than 182 days, such debentures are valued at YTM after considering the amortisation of difference between book value and maturity value.

   American Depository Receipts and Global Depository Receipts are valued based on the closing prices at the Overseas Stock Exchange (applying prevailing Foreign Currency rate) on which the respective Securities are listed.

   g. An investment is regarded as non-performing, if it has provided no returns in the form of dividend or interest for more than 2 years as at the end of the accounting year.
3. Income Recognition
   a. Dividend income is accrued on ex-dividend date.
   b. Profit or loss on sale of investments is arrived at by applying weighted average cost on trade date.
   c. Interest on debentures and other fixed income investments are recognised on accrual basis.
   d. Income on non-performing assets (NPA) is recognised on cash basis.
   e. Other income of miscellaneous nature is accounted where there is certainty of collection.
4. Sale / Repurchase of Units - Prudential ICICI Growth Plan, Prudential ICICI Income Plan, Prudential ICICI Liquid Plan, Prudential ICICI FMCG Fund, Prudential ICICI Tax Plan, Prudential ICICI Gilt Fund- Treasury Plan, Prudential ICICI Gilt Fund- Investment Plan, Prudential ICICI Balanced Fund, Prudential ICICI Technology Fund, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 2, Prudential ICICI Fixed Maturity Plan - Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Yearly- Series 2, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 1, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 2, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 3 and Prudential ICICI Monthly Income Plan.

   Income Equalisation :

   These being an open-ended schemes, when units are purchased / sold by the Schemes, an appropriate part of the purchase / sale price is debited / credited to an Equalisation Account. The net balance on this account is credited or debited to the Revenue Account.

   For the purpose of equalisation, the cumulative distributable surplus (without considering unrealised appreciation and Unit Premium reserve) upto the date of purchase/sale units is taken into account. In case of deficit, no income equalisation is carried out.

   Unit Premium Reserve :

   When units are sold/repurchased, after considering the equalisation as above, the difference between the sale price/ repurchase price and the face value of the Unit is transferred to Unit Premium Reserve.
5. Redemption of units - ICICI Power and ICICI Premier

   The difference between face value and net asset value (NAV) of the units repurchased is taken to "Unit Premium Reserve" and the difference between NAV and repurchase price of such units is taken to "Other Reserves". Since this is a close-ended scheme, accounting for income equalisation is not carried out.
6. Deferred Revenue Expenditure / Initial Issue Expenses

   Deferred Revenue Expenditure (DRE) includes all expenses incurred in relation to the initial issue of units of the relevant scheme. Such DRE is written off equally over the scheme period. However, in respect of units re-purchased, balance DRE is reduced from reserves.

   Initial Issue expenses for Prudential ICICI Growth Plan, Prudential ICICI Income Plan, Prudential ICICI Liquid Plan, Prudential ICICI Gilt Fund- Treasury Plan & Prudential ICICI Gilt Fund- Investment Plan Prudential ICICI Technology Fund, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 2, Prudential ICICI Fixed Maturity Plan - Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Yearly- Series 2, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 1, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 2, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 3 and Prudential ICICI Monthly Income Plan are borne by Asset Management Company.

   Initial issue expenses for Prudential ICICI Tax Plan, Prudential ICICI FMCG Fund, Prudential ICICI Balanced Fund were borne by the Schemes to the extent of 1 % of subscriptions received in each scheme during Initial Period Offer. In case of Prudential ICICI Technology Fund, initial issue expenses were borne by the Scheme to the extent of 1.75% of the subscriptions received in the scheme. The initial issue expenses were charged to revenue account in the first year.
7. Provisions

   Provision is made by charge to the Revenue Account, in respect of:
   a) Non Performing Debt Securities as per the Guidelines prescribed by SEBI.
   b) Interest Outstanding for more than one quarter beyond the due date.
   c) Accrued dividend which has not been received for a period of twelve months beyond the due date.
   d) Securities where the certificates are not traceable for a protracted period.
   e) Assets other than investments, which in the opinion of the Trustees, have suffered substantial impairment in their value.
8. Entry and Exit Load

   Load charged at the time of purchase and sale of units is offset against distribution and marketing expenses, namely, commission to agents and publicity expenses. Unutilised amount of Load collected is carried forward to subsequent year unless the same is found to be in excess by the trustee. Such excess amount is credited to other income.

B. Notes forming part of The Accounts

1. Since the initial subscription of Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 2, Prudential ICICI Fixed Maturity Plan - Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Yearly- Series 2, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 1, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 2, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 3 and Prudential ICICI Monthly Income Plan were closed after 31.03.2000 there are no previous year figures.

   Prudential ICICI Growth Plan, Prudential ICICI Income Plan, Prudential ICICI Liquid Plan, Prudential ICICI FMCG Fund, Prudential ICICI Tax Plan, Prudential ICICI Gilt Fund- Treasury Plan, Prudential ICICI Gilt Fund- Investment Plan, Prudential ICICI Balanced Fund, Prudential ICICI Technology Fund, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 2, Prudential ICICI Fixed Maturity Plan - Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Yearly- Series 2, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 1, Prudential ICICI Fixed Maturity Plan – Quarterly - Series 2 and Prudential ICICI Fixed Maturity Plan – Quarterly - Series 3.

   These Schemes have two options Growth and Dividend. Prudential ICICI Monthly Income Plan has four options Monthly, Quarterly, Half Yearly and Cumulative. A combined balance sheet and revenue account is prepared for the Schemes.
2. Net Asset Value Per Unit: - For NAV per unit as on 31st March 2001, please refer the Historical Per Unit Statistics Table.
3. The AMC has not dealt in any securities through brokers associated with any of the sponsors in excess of the limit of 5% of the aggregate sale and purchase of securities made by the Mutual Fund in any block of three months.
4. The AMC has paid following charges to the parties associated with any of the sponsors in which AMC or its major shareholders or its subsidiaries have a substantial interest during the Year ended March 31,2001.

	Amount Rs. In Lacs	Details of interest*
Entity : ICICI Bank Ltd, Payment : Bank charges		**47%**
Prudential ICICI Growth Plan	8.73	
Prudential ICICI Income Plan	5.56	
Prudential ICICI Liquid Plan	8.91	
Prudential ICICI FMCG Fund	7.29	
Prudential ICICI Gilt Plan – Investment plan	7.49	
Prudential ICICI Gilt Plan – Treasury Plan	3.79	
Prudential ICICI Tax Plan	7.73	
Prudential ICICI Balanced Fund	7.63	
Prudential ICICI Technology Fund	8.16	
Prudential ICICI Monthly Income Plan	2.43	
Prudential ICICI Fixed Maturity Plan Quarterly series 1	0.39	
Prudential ICICI Fixed Maturity Plan Quarterly series 2	0.05	
Prudential ICICI Fixed Maturity Plan Yearly series 1	0.06	
Entity : ICICI Bank Ltd, Payment : Brokerage		**47%**
Prudential ICICI Growth Plan	0.75	
Prudential ICICI Income Plan	0.09	
Prudential ICICI Liquid Plan	0.23	
Prudential ICICI FMCG Fund	0.10	
Prudential ICICI Tax Plan	0.06	
Prudential ICICI Balanced Fund	0.69	
Prudential ICICI Technology Fund	0.74	
Prudential ICICI Monthly Income Plan	0.02	
Prudential ICICI Fixed Maturity Plan Quarterly series 2	0.06	
Prudential ICICI Fixed Maturity Plan Quarterly series 3	0.94	
Prudential ICICI Fixed Maturity Plan yearly series 1	0.17	
Entity : ICICI Capital Services Ltd, Payment : Brokerage		**100%**
Prudential ICICI Growth Plan	14.71	
Prudential ICICI Income Plan	89.50	
Prudential ICICI Liquid Plan	29.60	
Prudential ICICI FMCG Fund	0.87	
Prudential ICICI Gilt Plan – Investment plan	6.83	
Prudential ICICI Gilt Plan – Treasury Plan	3.65	
Prudential ICICI Tax Plan	1.18	
Prudential ICICI Balanced Fund	8.01	
Prudential ICICI Technology Fund	18.05	
Prudential ICICI Monthly Income Plan	4.49	
Prudential ICICI Fixed Maturity Plan Quarterly Series 1	0.15	
Entity : ICICI Securities & Finance Company Ltd, Payment : Brokerage		**100%**
Prudential ICICI Growth Plan	13.66	
Prudential ICICI Income Plan	118.44	
Prudential ICICI Liquid Plan	47.91	
Prudential ICICI FMCG Fund	2.79	
Prudential ICICI Gilt Plan – Investment Plan	8.08	
Prudential ICICI Gilt Plan – Treasury Plan	3.10	
Prudential ICICI Balanced Fund	21.95	
Prudential ICICI Technology Fund	3.97	
Prudential ICICI Monthly Income Plan	0.01	
Entity : ICICI Web Trade Ltd, Payment : Brokerage		**100%**
Prudential ICICI Growth Plan	0.02	
Prudential ICICI Income Plan	0.02	
Prudential ICICI Tax Plan	0.01	
Prudential ICICI Technology Fund	0.06	
Entity : ICICI Infotech Services Ltd, Payment : Service charges		92%
ICICI Premier	7.51	
Entity : ICICI Brokerage Ltd : Brokerage		**100%**
Prudential ICICI Balanced Plan	0.09	
Prudential ICICI Growth Plan	1.91	
ICICI Power	0.02	
Prudential ICICI Tax Plan	0.02	
Prudential ICICI Technology Plan	0.72	

* **Holding by a major shareholder of AMC, viz. ICICI Ltd**

5. Investment made in associate /group companies

(Rs.in Lacs)

Name of the Company	Name of the scheme which has invested in the company	Cost of Investment by the Scheme in the Company as on March 31, 2001	Market Value of Investment by the Scheme in the Company as on March 31, 2001
ICICI Ltd, Debentures/ Bonds	Prudential ICICI Income Plan	5183.89	5261.08
	Prudential ICICI Liquid Plan	1822.10	1869.21
	ICICI Premier	106.44	101.54
	Prudential ICICI Monthly Income Plan	514.95	507.71
	Prudential ICICI Balanced Fund	192.53	188.73

Aggregate values of cost of investments and market value of investments by all schemes in the group of the sponsor i.e. ICICI Ltd. are Rs. 7819.91 Lacs and Rs. 7928.27 Lacs.

6. Subscription by the Schemes (excluding Secondary Market Purchases) in the issues lead managed by the associate company:

   Associate: ICICI Securities & Finance Company Ltd. *

Name of the Scheme	Instrument	Amount (in Rs. Lacs)	Name of the Issuer
Prudential ICICI Income Plan	Debentures	2500	Reliance Industries Ltd.
Prudential ICICI Income Plan	Debentures	2000	Reliance Industries Ltd.
Prudential ICICI Income Plan	Debentures	1500	Hindustan Petroleum Ltd.
Prudential ICICI Income Plan	Debentures	1000	Sundaram Finance Ltd.
Prudential ICICI Balanced Fund	Debentures	500	Reliance Industries Ltd.
Prudential ICICI Liquid Fund	Debentures	3000	Reliance Industries Ltd.
Prudential ICICI Liquid Fund	Debentures	1500	Reliance Industries Ltd.
Prudential ICICI Liquid Plan	Debentures	1500	Hindustan Petroleum Ltd.

*** Holding by a major shareholder of AMC, viz., ICICI Limited.**

7. In the following cases, the Schemes of the mutual fund have invested in a company, which holds more than 5% of the Net Asset Value of any Scheme of Prudential ICICI Mutual Fund as on March 31, 2001.

(Rs. In Lacs)

Company Holding more than 5% of the NAV of any scheme as on March 31, 2001	Name of the scheme which has invested in the Company	Market Value of Investment by the Scheme in the Company as on March 31, 2001.
HCL Technologies		
Equity Shares	ICICI Power	112.44
	Prudential ICICI Technology Fund	1618.81
	Prudential ICICI Growth Plan	973.69
	Prudential ICICI Tax Plan	242.03
	Prudential ICICI Balanced Fund	472.67
Hero Honda limited		
Equity Shares	ICICI Power	78.94
	ICICI Premier	157.89
	Prudential ICICI Growth Plan	773.67
	Prudential ICICI Tax Plan	173.68
	Prudential ICICI Balanced Fund	394.73
Hindustan Lever Limited		
Equity	Prudential ICICI FMCG Fund	887.49
	ICICI Premier	1.09
Hughes Software Limited		
Equity Shares	Prudential ICICI Technology Fund	1127.55
	Prudential ICICI Growth Plan	324.38
	Prudential ICICI Tax Plan	165.03
	Prudential ICICI Balanced Fund	231.96
ICICI Limited		
Debentures / Bonds	Prudential ICICI Income Plan	5261.08
	Prudential ICICI Liquid Plan	1869.21
	ICICI Premier	101.54
	Monthly Income Plan	507.71
	Prudential ICICI Balanced Fund	188.74
Mukta Arts Limited		
Equity Shares	Prudential ICICI Growth Plan	235.90
	Prudential ICICI Balanced Fund	121.80
Mascot Systems Limited		
Equity Shares	ICICI Premier	5.68
	Prudential ICICI Technology Fund	179.62
	Prudential ICICI Growth Plan	87.64
	Prudential ICICI Tax Plan	27.15
Hindalco Industries Limited		
Equity Shares	Prudential ICICI Balanced Fund	789.35
	ICICI Power	192.86
Debentures / Bonds	Prudential ICICI Income Plan	211.62
	Monthly Income Plan	204.78
Quality Assurance Institute (I) Ltd.		
Equity Shares	Prudential ICICI Technology Fund	82.50

The above investments are considered sound and are in line with the investment objectives of the relevant Schemes.

8. Other income comprises excess provision for expenses of previous year written back.
9. Details of investors holding units in the scheme over 25% of the NAV as on March 31, 2001.

Name of the Scheme	No: of Investor	Total Holding in percentage
ICICI Premier	1	53.57
ICICI Power	1	37.43
Prudential ICICI Gilt Plan – Treasury Plan	1	40.11
Prudential ICICI Tax Plan	1	80.07
Prudential ICICI Fixed Maturity Plan Quarterly Series1	1	38.42
Prudential ICICI Fixed Maturity Plan Half Yearly Series 2	1	45.94
Prudential ICICI Fixed Maturity Plan Yearly Series 2	1	36.94

10. Unclaimed Redemption / Dividend Amount:

    Unclaimed Dividend / Redemptions in respect of the open ended funds normally represent the time lag between funding of the respective accounts (with bank) by the AMC and the time taken for presentation of redemption/dividend warrants by the investors. No significant delay in the process is noticed. Hence the details in respect of open-ended funds is not mentioned.

    ICICI Premier (Redeemed Scheme) -

    This being a redeemed scheme, in the opinion of the management, information as mentioned in Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996 is not required.

    Details in respect of ICICI Premier Redeemed Scheme is given below -

    Unclaimed Redemption Amount - 1230.19 Lacs. (No. of Unit Holders 52758)

    Unclaimed Dividend Amount - 3.24 Lacs
11. Previous year figures are regrouped wherever necessary.

For **Prudential ICICI Trust Limited**
Sd/-
N.V. Iyer
Director

For **Prudential ICICI Asset Management Company Ltd.**
Sd/-
Shailendra Bhandari
Managing Director