

PRUDENTIAL ICICI MUTUAL FUND



Auditors' Report

The Board of Trustees **Prudential ICICI Mutual Fund**

We have audited the attached Balance Sheet as at March 31, 2002 and the Revenue Account for the year/period ended on that date annexed thereto of the Schemes of the Prudential ICICI Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with SEBI (Mutual Fund) Regulations, 1996. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our
- The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.

- In our opinion, valuation methods for Non Traded Securities, adopted by the Fund are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI.
- The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.
- In our opinion and to the best of our information and according to the explanations given to us, the statement of accounts read with the notes thereon, give a true and fair view:
 - in the case of Balance Sheet, of the state of affairs of the Schemes of the Prudential ICICI Mutual Fund as at March 31, 2002; and
 - in the case of Revenue Account of the surplus/(deficit) of the Schemes of the Prudential ICICI Mutual Fund for the year/period ended on March 31, 2002.

For N M Raiji & Co. Chartered Accountants

Sd/-

J. M. Gandhi June 14, 2002 **Partner**

Audited Abridged Balance Sheet as at 31st March, 2002

Mumbai

Prudential ICICI

Rs. In Lacs

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	ICICI I	Premier	Pov	wer	Growt	h Plan	Incom	e Plan	Liquio	d Plan	FMCC	G Fund	Gilt Fund - In	vestment Plan	Gilt Fund-Ti	reasury Plan
LIABILITIES	As on 31/03/2002	As on 31/03/2001														
1 Unit Capital	4,426.34	5,599.97	2,501.82	3,360.33	25,257.62	25,828.59	203,325.40	168,669.72	103,919.51	78,130.84	6,262.88	6,939.31	35,679.76	16,654.58	6,654.58	8,274.30
2 Reserves & Surplus																
2.1 Unit Premimum Reserve	1,910.78	2,001.22	(3,980.67)	(3,980.67)	6,902.98	6,933.07	4,881.40	3,538.23	173.75	140.05	132.27	41.58	1,525.95	201.89	2.91	(3.60)
2.2 Other Reserves	(1,349.17	(1,942.95)	4,358.15	4,060.21	1,143.88	_	55,300.50	31,952.27	33.078.80	17,248.57	(1,054.76)	(843.70)	8,066.46	1,882.03	1,384.72	766.25
3 Loan & Borrowings																
3.1 From Banks	-	_	_	_	_	-	-	-	-	_	-	_	_	-	-	_
3.2 From Others	-	-	_	-	-	-	-	-	-	-	-	_	-	-	-	-
4 Current Liabilities & Provisions	-	-	_	-	-	-	-	-	-	-	-	_	-	-	-	-
4.1 Provision for Doubtful Income / Deposits	-	-	_	-	-	-	-	-	-	-	-	_	-	-	-	-
4.2 Proposed Income Distribution	-	-	-	-	-	-	-	-	-	-	-	_	-	-	-	_
4.3 Other Current Liabilities & Provisions	118.00	82.11	108.03	124.55	694.43	1,740.20	1,533.21	4,704.36	446.97	1,013.28	95.52	104.67	177.80	574.00	1,756.35	18.45
Unrealised Appreciation in value of Investments	119.76	-	108.06	-	1,717.20	-	7,682.10	3,657.54	90.04	164.19	20.08	-	1,377.74	330.03	16.27	8.78
,																
	5,225.72	5,740.35	3,095.38	3,558.82	35,716.10	34,501.86	272,722.61	212,522.12	137,709.07	96,696.93	5,455.99	6,241.86	46,827.72	19,636.68	9,814.83	9,064.18
ASSETS																
1 Investments																
1.1 Equity & Preference Shares	159.81	542.03	1,894.87	2,358.97	31,479.42	26,051.13	-	-	-	-	5,334.05	5,531.94	-	-	-	-
1.2 American / Global Depository Receipts	-	-	-	-	496.09	762.32	-	-	-	-	-	-	-	-	-	-
1.3 Privately Placed Debentures & Bonds	1,043.96	1,022.42	-	-	-	-	76,088.46	61,910.29	44,355.48	21,404.66	-	-	-	-	-	-
1.4 Debentures & Bonds Listed / Awaiting Listing or Recognised Stock Exchanges	_	1,151.55	_	_	_	_	76,408.87	82,601.51	18,763.87	12,843.75	_	_	-	-	_	_
1.5 Term Loans	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Government Securities	3,512.50	_	_	_	_	_	77,245.64	47.318.71	_	_	_	_	43,548.15	17,958.84	6,507,04	8,636,00
1.7 Pass Through Certificate for Debts	-	_	_	_	_	_	1,016.24	-	1,590.25	_	_	_	-	-	-	_
1.8 Others (including Commercial Papers)	_	496.77	_	_	_	1.492.94		_	48,491.92	34.207.58	_	_	_	_	_	_
2 Deposits		170.77				1,1,2.,,1			10,171.72	31,207.30						
2.1 With Scheduled Banks	99.00	2,320.00	878.00	923.00	1,714.00	2,218.00	22,600.00	110.00	17,010.00	14,956.00	96.00	458.00	_	_	3,141.00	_
2.2 With Others	200.00		19.00	-	909.00		5,842.00	-	4,110.00	8,703.16	2.00	-	1.699.00	_	19.00	_
3 Other Current Assets									,	.,			,			
3.1 Cash & Bank Balance	51.79	25.27	99.08	48.28	58.44	1,225.15	363.45	454.28	128.22	1,757.97	8.72	16.49	15.80	1,103.24	7.48	223.90
3.2 Others	158.67	182.31	204.44	216.10	1,059.14	2,752.32	13,157.94	20,127.33	3,259,34	2,823.81	15.22	235.43	1,564.78	574.60	140.31	204.28
4 Fixed Assets - At Depreciated Value	-	-				2,732.32	-	20,127.33		2,023.01	-	233.13	- 1,304.70		- 10.51	201.20
5 Deferred Revenue Expenditure																
(To the Extent not written off)	_	_	_	12.47	_	_	_	_	_	_	_	_	_	_	_	_
(10 the Extent not written on)				12.77									_			
	5,225.72	5,740.35	3,095.38	3,558.82	35,716.10	34,501.86	272,722.61	212,522.12	137,709.07	96,696.93	5,455.99	6,241.86	46,827.72	19,636,68	9,814.83	9,064.18

Prudential ICICI Trust Ltd. A/C. Prudential ICICI Mutual Fund Audited Abridged Balance Sheet as at March 31, 2002

19,301.04

24,632.64

7,417.99

5,920.66

16,271.21

18,889.88

12,432.70

7,820.81

365.05

13,081.15

1,777.35

975.82

1,699.06

8,097.80

1,025.79

251.52

Monthly Income Plan (An open ended income fund with no assured returns) Fixed Maturity Plan Fixed Maturity Plan Fixed Maturity Plan Fixed Maturity Plan Half **Balanced Fund** Tax Plan **Technology Fund** Quarterly Series 1 **Quarterly Series 2** Quarterly Series 3 Yearly Series 1 As on LIABILITIES 31/03/2002 31/03/2001 31/03/2002 31/03/2001 31/03/2002 31/03/2001 31/03/2002 31/03/2001 31/03/2002 31/03/2001 31/03/2002 31/03/2001 31/03/2002 31/03/2001 31/03/2002 31/03/2001 12,935.25 1 Unit Capital 21,684.95 30,380.21 7,511.90 7,217.85 49,225.02 54,202.16 11,215.33 7,022.14 338.73 1,732.54 957.90 1,637.17 8,012.70 978.90 244.38 2 Reserves & Surplus 3,135.62 7,388.96 5,638.08 506.76 528.34 (228.20)86.54 13.36 (0.12)0.25 0.02 (0.31)0.42 2.1 Unit Premimum Reserve 901.22 2.2 Other Reserves (10,521.15)(12,283.49) (1,220.37)(2,231.82)(36,351.51) (36,080.36)202.83 13.52 138.72 37.97 17.36 54.80 81.70 42.19 6.04 3 Loan & Borrowings 3.1 From Banks 3.2 From Others 4 Current Liabilities & Provisions 4.1 Provision for Doubtful Imcome / Deposits 4.2 Proposed Income Distribution 4.3 Other Current Liabilities & Provisions 349.10 897.84 172.34 406.29 262.08 996.28 75.17 542.49 12.92 6.80 6.82 0.56 7.40 3.40 4.28 0.29 **Unrealised Appreciation in value of Investments** 399.17 447.35 154.44 39.99 0.13 0.81 19,301.04 24,632.64 7,417.99 5,920.66 16,271.21 18,889.88 12,432.70 7,820.81 365.05 13,081.15 1,777.35 975.82 1,699.06 8,097.80 1,025.79 251.52 ASSETS 1 Investments 1.1 Equity & Preference Shares 11,247.71 13,054.00 6,638.66 4,818.77 14,519.18 14,596.39 383.71 1.2 American / Global Depository Receipts 753.32 3,114.62 5,963.24 4,401.64 2,617.33 1,699.73 200.00 300.00 2,900.00 810.59 29.97 1.3 Privately Placed Debentures & Bonds Debentures & Bonds Listed / Awaiting Listing or Recognised Stock Exchanges 2,584.95 3,729.58 4,445.77 2.076.08 506.87 35.24 175.70 1.5 Term Loans 1.6 Government Securities 547.30 120.61 100.51 1,061.60 1.7 Pass Through Certificate for Debts 586.51 233.55 1.8 Others (including Commercial Papers) 9,445.32 498.09 286.07 1,496.44 958.20 5,121.74 62.46 2 Deposits With Scheduled Banks 1,582.00 412.00 466.00 1,389.00 1,006.00 376.00 346.00 140.00 41.00 4.00 14.00 2.2 With Others 64.00 227.00 13.00 278.00 **3** Other Current Assets 32.65 84.13 21.46 590.34 20.29 1,807.09 21.86 31.96 18.51 53.34 13.37 1.00 5.59 1.39 3.12 4.55 Cash & Bank Balance Others 675.11 1.254.39 118.87 511.55 1,252.74 1,234.99 1,309.22 1,138.22 0.54 1,115.28 26.54 16.62 4.47 70.67 36.38 4.79 4 Fixed Assets - At Depreciated Value 5 Deferred Revenue Expenditure (To the Extent not written off)

Prudential ICICI

Rs. In Lacs

Prudential ICICI Rs. In Lacs

								1144011								Ks. III Lacs
	Fixed Maturi Yearly S		Fixed Matu Yearly So		Fixed Matu Yearly S		Fixed Maturity Plan Yearly Series 3	Fixed Maturity Plan Yearly Series 4	Gilt Fund - Treasury 1 Year Plus Plan	Child Care Plan Gift Plan	Child Care Plan Study Plan	Short Term Plan	Index Fund	Sweep Plan	Fixed Maturity Plan Yearly Series 5	Long Term Plan
LIABILITIES	As on 31/03/2002	As on 31/03/2001	As on 31/03/2002	As on 31/03/2001	As on 31/03/2002	As on 31/03/2001	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002	As on 31/03/2002
1 Unit Capital	15.27	325.35	830.80	973.30	9,782.34	9,473.82	730.68	609.28	18,553.18	661.40	720.54	41,107.52	812.11	528.24	8,510.00	5,000.10
2 Reserves & Surplus																
2.1 Unit Premimum Reserve	-	-	(0.04)	0.03	3.40	3.41	0.08	-	26.90	1.45	1.88	62.67	(0.28)	-	0.73	
2.2 Other Reserves	0.37	0.30	31.18	28.42	442.73	24.35	49.26	24.95	12.65	31.98	38.37	491.75	(38.71)	2.75	16.38	4.81
3 Loan & Borrowings																
3.1 From Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2 From Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Current Liabilities & Provisions	-	_	-	-	-	_	-	-	-	-	-	_	-	-	-	-
4.1 Provision for Doubtful Imcome / Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Proposed Income Distribution	-	-	-	-	-	-	-	-	-	-	-	_	-	-	-	-
4.3 Other Current Liabilities & Provisions	2.23	0.01	1.63	1.04	58.35	1,611.52	2.20	0.50	42.01	26.24	2.99	454.88	0.92	0.34	0.68	0.33
Unrealised Appreciation in value of Investments	-	-	3.14	4.17	-	5.95	-	1.74	-	43.51	24.02	170.22	-	-	13.02	-
**																
	17.87	325.66	866.72	1,006.96	10,286.82	11,119.05	782.22	636.47	18,634.74	764.58	787.81	42,287.04	774.05	531.33	8,540.81	5,005.24
ASSETS				,	,	,			,			,			,	
1 Investments																
1.1 Equity & Preference Shares	-	-	-	-	-	-	-	-	-	381.15	49.78	_	758.21	-	-	-
1.2 American / Global Depository Receipts	-	-	-	-	-	-	-	-	-	-	-	_	-	-	-	-
1.2 Privately Placed Debentures & Bonds	-	-	301.08	301.08	7,206.04	501.97	703.14	531.28	-	125.61	125.61	21,583.66	-	-	1,011.23	-
1.3 Debentures & Bonds Listed / Awaiting Listing or Recognised Stock Exchanges	-	-	92.94	547.61	1,018.25	3,415.45	-	-	-	-	-	11,581.85	-	-	516.47	3,490.39
1.4 Term Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Government Securities	-	281.43	-	131.12	-	1,028.60	-	-	17,091.85	129.00	382.00	-	-	-	-	-
1.6 Pass Through Certificate for Debts	_	_	116.37	-	_	_	-	-	_	_	_	1,878.70	-	_	-	-
1.7 Others (including Commercial Papers)	_	_	_	_	1,471.55	_	_	-	_	_	_	4,033.33	_	_	_	_
2 Deposits					,											
2.1 With Scheduled Banks	12.00	16.00	341.00	7.00	90.00	3,490.00	39.00	82.00	998.00	108.00	192.00	1,538.00	9.00	227.00	4,295.00	522.00
2.2 With Others	-	_	-	-	-	-	-	-	-	1.00	4.00	417.00	-	296.00	-	905.00
3 Other Current Assets																
3.1 Cash & Bank Balance	5.85	12.54	6.93	3.56	5.73	69.88	0.68	2.79	3.84	11.15	16.77	68.09	6.63	2.79	34.97	2.94
3.2 Others	0.02	15.69	8.39	16.59	495.26	2,613.15	39.41	20.40	541.04	8.67	17.65	1,186.40	0.20	5.55	2,683.15	84.91
4 Fixed Assets - At Depreciated Value	-	_	-	-	_	_	-	-	-	_	_	_	-	-	_	-
5 Deferred Revenue Expenditure																
(To the Extent not written off)	-	-	-	-	-	-	-	-	-	-	_	-	-	-	-	-
	17.87	325.66	866.72	1,006.96	10,286.82	11,119.05	782.22	636.47	18,634.74	764.58	787.81	42,287.04	774.05	531.33	8,540.81	5,005.24

Audited Abridged Revenue Account

Rs. In Lacs

									Prudent	ial ICICI							
		ICICI F	Premier	Pov	ver	Growt	h Plan	Income	e Plan	Liquid	l Plan	FMCF	Fund	Gilt Fund - In	vestment Plan	Gilt Fund-Tr	easury Plan
1	INCOME	Year ended 31/03/2002	Year ended 31/03/2001														
1.1	Dividend	0.64	14.19	56.96	55.42	626.77	267.96		-	_	-	145.35	84.13	_	-		_
1.2		547.52	467.88	87.84	98.45	333.41	485.73	27,221.06	21,866.10	12,155.64	8,516.30	25.44	93.76	3.098.16	2,049.55	1,247.11	1,415.16
1.3	Profit on sale/redemption of investments	0 1,10 =	10,100	3,101	, , , , ,		132172			,	3,00000		,,,,,	2,02 0.12			2,120120
1.0	(Other than inter-scheme transfer / sale)	406.96	498.08	305.07	864.76	4,196.30	8,765.11	14,946.79	2,495,40	382.98	17.00	192.11	974.94	5,228.05	820.22	294.92	293.64
1.4	Profit on inter-scheme transfer/sale of investments	_	_	_	_	-	-	362.09	_	_	_	_	_	_	-	_	_
111	Write back of Provision for loss in value of Investments	_	_	_	_	_	_	-	_	_	_	_	_	_	-	_	_
	Liabilities no longer required written back	_	_	_	_	_	_		_	_	_	_	_	_	_	_	_
1.5	Other income	0.82	_	4.21	0.01	0.31	1.99	21.74	3.15	3.42	0.12	1.68	2.01	_	_	_	_
1.5	Net change in Marked to Market value in	0.02		1.21	0.01	0.51	1.,,,	21.71	3.13	3.12	0.12	1.00	2.01				
	Investments (Appreciation)	337.36	_	1,015.65	_	9,013.48	_	4,024.56	1,097.85	_	168.54	1,152.97	_	1,047.71	283.00	7.49	_
	investments (rippreciation)	337.30		1,013.03		2,013.10		1,021.50	1,077.03		100.51	1,132.77		1,017.71	203.00	7.12	
		1,293.30	980.15	1,469.73	1,018.64	14,170.27	9,520.79	46,576.24	25,462.50	12,542.04	8,701.96	1,517.54	1,514.98	9,373.93	3,152.77	1,549.52	1,708.80
		,,	7 0 0 1 2 0				7,02000	10,0101			3,1 0 2 11 0	_,	_,	7,01007	0,20201	_,,_	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
2	EXPENSES & LOSS																
2.1	Management, Trusteeship fees, Administrative &																
	Other Operating Expenses	136.02	151.29	93.00	149.74	756.43	1,018.85	4,281.98	3,217.24	1,457.48	766.70	114.51	152.15	378.53	193.30	124.97	131.21
2.2	Provision for doubtful income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3	Provision/writeoff for Doubtful Deposits/Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.4	Loss on sale / redempton of investments (Other than inter-scheme transfer / sale)	47.5	1 12 1 10	0.50.01									. = 2.1 0.2	110.72		= .	45405
2.5	· · · · · · · · · · · · · · · · · · ·	456.68	1,124.49	952.84	3,316.49	9,217.07	23,285.59	720.24	1,182.44	68.94	27.26	1,593.87	1,721.85	110.53	613.44	141.74	174.95
2.5	Loss on inter-scheme transfer / sale of investments	-	-	_	-	-	-	_	_	-	-	-	-	-	-	_	-
2.6	Net change in Marked to Market value in Investments																
	(Depreciation)	-	982.05	-	1,463.12	-	13,701.28		-	74.15	-	-	896.33	-	-		123.63
	Surplus/(Deficit) of Income over Expenditure & Losses	700.60	(1,277.68)	423.89	(3,910.71)	4,196.77	(28,484.93)	41,574.02	21,062.82	10,941.47	7,908.00	(190.84)	(1,615.49)	8,884.87	2,346.03	1,282.81	1,279.01
		1,293.30	980.15	1,469.73	1,018.64	14,170.27	9,520.79	41,576.24	25,462.50	12,542.04	8,701.96	1,517.54	1,154.84	9,373.93	3,152.77	1,549.52	1,708.80
	Surplus/(Deficit) of Income over Expenditure & Losses	700.60	(1,277.68)	423.89	(3,910.71)	4,196.77	(28,484.93)	41,574.02	21,062.62	10,941.47	7,908.00	(190.84)	(1,615.49)	8,884.87	2,346.03	1,282.81	1,279.01
	Less: Provision for unrealised appreciation on																
	Investments carried to Balance Sheet	119.76	-	108.06	-	1,717.20	-	7,682.10	3,657.55	90.04	164.18	20.08	-	1,377.74	330.03	16.27	8.78
	Add: Write back of provision for Unrealised																
	Appreciation on Investments	-	764.45	-	555.53	-	6,404.99	3,657.55	2,559.70	164.19	-	-	-	330.03	47.03	8.78	132.41
	Add: Income Equalisation	-	-	(20.06)	-	(120.59)	(82.29)	3,363.28	5,908.77	10,222.85	9,865.57	-	(13.62)	3,320.91	583.40	230.78	(258.11)
		580.84	(513.23)	295.76	(3,355.18)	2,358.98	(22,162.23)	40,912.74	25,873.74	21,238.47	17,609.39	(210.91)	(1,629.11)	11,158.06	2,646.43	1,506.10	1,144.53
	Surplus/(Deficit) brought forward	(1,959.99)	(1,446.76)	3,786.02	7,141.20	-	12,457.50	31,952.27	14,655.08	17,248.57	2,300.64	(843.70)	788.78	1,882.03	493.04	766.25	413.95
	Add: Transfer from Unit Premium Reserve	-	-	-	-	-	11,553.71	-	-	-	-	-	-	-	-	-	-
	Amount Available for Income Distribution		(1,959.99)	4,081.78	3,786.02	2,358.98	1,848.98	72,865.02	40,528.82	38,487.04	19,910.03	(1,054.61)	(840.33)	13,040.09	3,139.47	2,272.35	1,558.48
	Less: Dividend Paid (Including Distribution Tax)	-	-	-	-	1,215.10	1,848.98	17,564.52	8,576.54	5,408.24	2,661.46	-	-	4,973.63	1,257.44	887.62	792.23
	Less: Dividend Paid / (Recovered for Earlier Years)	_	_	_	_	_	_	-	_	_	_	0.15	3.37	-	-	_	_
	Surplus/(Deficit) carried forward to Balance Sheet	(1,379.15)	(1,959.99)	4,081.78	3,786.02	1,143.88	_	55,300.50	31,952.28	33,078.80	17,248.57	(1,054.76)	(843.70)	8,066.46	1,882.03	1,384.72	766.25
	Surprus/(Delicit) carried for ward to Dataile Silect	(1,3/7,13)	(1,757.77)	7,001.70	3,700.02	1,143.00	-	55,500.50	31,734.40	33,070.00	17,440.57	(1,034.70)	(073.70)	0,000.40	1,002.03	1,504.72	100.23

Prudential ICICI Trust Ltd. A/C. Prudential ICICI Mutual Fund Audited Abridged revenue Account

								Prudent	tial ICICI							Rs. In Lacs
	Balance	d Fund	Tax l	Plan	Technolo	ogy Fund	open ended	ome Plan (An income fund ired returns)		turity Plan y Series 1		turity Plan y Series 2		turity Plan y Series 3		rity Plan Half Series 1
1 INCOME	Year ended 31/03/2002	Year ended 31/03/2001	Year ended 31/03/2002	Year ended 31/03/2001	Year ended 31/03/2002	Year ended 31/03/2001	Year ended 31/03/2002	Period ended 31/03/2001	Year ended 31/03/2002	Period ended 31/03/2001	Year ended 31/03/2002	Period ended 31/03/2001	Year ended 31/03/2002	Period ended 31/03/2001	Year ended 31/03/2002	Period ended 31/03/2001
1.1 Dividend	285.62	129.68	140.22	53.65	287.84	99.95	0.25									
1.1 Dividend 1.2 Interest	950.35	1,439.53	32.47	49.90	154.69	298.56	1,131.12	278.31	1,177.50	238.41	770.84	16.98	347.33	77.23	276.37	5.58
1.3 Profit on sale/redemption of investments	930.33	1,439.33	32.47	49.90	134.09	298.30	1,131.12	2/8.31	1,177.30	238.41	770.84	10.98	347.33	11.23	2/0.3/	3.36
(Other than inter-scheme transfer / sale)	2,117.51	4,096.75	1,204.27	1,532.05	1,776.74	3,347.19	249.40	45.70	3.20	0.52	1.85	0.08	9.49	0.17	1.87	0.50
1.4 Profit on inter-scheme transfer/sale of investments	2,117.31	4,090.73	1,204.27	1,332.03	1,770.74	3,347.19	249.40	43.70	0.01	0.32	1.03	0.08	9.49	0.17	1.07	0.30
Write back of Provision for loss in value of Investments			-			-			0.01			-	-		_	-
Liabilities no longer required written back			_					-				-	-			-
1.5 Other income	0.16	0.02	0.09	0.18	0.02	0.05	0.01	-	0.02	-		-	0.13	-	0.75	-
Net change in Marked to Market value in	0.10	0.02	0.09	0.16	0.02	0.03	0.01	_	0.02	_	_	-	0.13	-	0.73	-
Investments (Appreciation)	4.004.45	_	1,676.92		8,626.30	_	114.45	39.99	_	0.13		_	_			0.81
investments (Appreciation)	4,004.43	_	1,070.92		8,020.30	-	114.43	39.99	-	0.13		_	_		_	0.81
	7,358.09	5,665.98	3,053.97	1,635.78	10,845.59	3,745.75	1,502.74	364.00	1,180.73	239.06	772.69	17.06	356.95	77.40	278.99	6.89
	,				·	·										
2 EXPENSES & LOSSES																
2.1 Management, Trusteeship fees, Administrative &																
Other Operating Expenses	498.64	778.70	125.27	138.66	378.31	747.28	227.61	50.29	67.63	11.32	48.83	0.85	21.15	3.82	16.04	0.36
2.2 Provision for doubtful income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Provision/writeoff for Doubtful Deposits/Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.4 Loss on sale / redempton of investments (Other than inter-scheme transfer / sale)	4,698.05	13,476.93	1,476.21	4,544.07	10,738.43	31,097.66	69.19	0.31	12.42	1.80	1.53	_	0.97	_	9.20	_
2.5 Loss on inter-scheme transfer / sale of investments	-	-	-,	-	-	-	-	_	0.01	_	-	_	_	_	11.33	_
2.6 Net change in Marked to Market value in Investments																
(Depreciation)	_	9,404.20	_	2,503.05	_	4,399.41	_	_	0.13	_	_	_	_	_	2.13	_
Surplus/(Deficit) of Income over Expenditure & Losses	2,161.40	(17,993.85)	1,452.49	(5,550.00)	(271.15)	(32,498.60)	1,205.94	313.40	1,100.54	225.94	722.33	16.21	334.83	73.58	240.29	6.53
	·															
	7,358.09	5,665.98	3,053.97	1,635.78	10,845.59	3,745.75	1,502.74	364.00	1,180.73	239.06	772.69	17.06	356.95	77.40	278.99	6.89
	2,161.40	(17,993.85)	1,452.49	(5,550.00)	(271.15)	(32,498.60)	1,205.94	313.40	1,100.54	225.94	722.33	16.21	334.83	73.58	240.29	6.53
Surplus/(Deficit) of Income over Expenditure & Losses	2,101.40	(17,993.05)	1,452.49	(5,550.00)	(2/1.15)	(32,498.00)	1,205.94	313.40	1,100.54	225.94	122.33	10.21	334.63	73.30	240.29	0.55
Less: Provision for unrealised appreciation on Investments carried to Balance Sheet	200.17		4.47.05				15444	20.00		0.12						0.01
	399.17	-	447.35	-	-	-	154.44	39.99	-	0.13	-	-	-	-	-	0.81
Add: Write back of provision for Unrealised		5.700.02		1 272 40			20.00		0.12						0.01	
Appreciation on Investments	- 0.11	5,798.92		1,273.49	-	(0.40)	39.99	- (6.00)	0.13	(20.54)	(10.20)	1 15	(42.10)	0.11	0.81	0.22
Add : Income Equalisation	0.11	(88.45)	6.35	38.45	(251.15)	(0.40)	260.32	(6.80)	(243.38)	(29.54)	(18.20)	1.15	(43.18)	8.11	(90.66)	0.32
	1,762.35	(12,283.38)	1,011.49	(4,238.06)	(271.15)	(32,499.00)	1,351.81	266.61	857.29	196.27	704.13	17.36	291.65	81.69	150.43	6.04
Surplus/(Deficit) brought forward	(12,283.49)	_	(2,231.82)	2,006.06	(36,080.36)	(3,581.36)	202.82	_	138.72	_	17.36	-	81.70	_	6.04	 _
Add: Transfer from Unit Premium Reserve	(12,203.47)	_	(2,231.82)	2,000.00	(30,000.30)	(3,381.30)	202.82	-	136.72		17.50	-		-	0.04	
	(10,521.15)	(12,283.38)	(1,220.33)	(2,232.00)	(36,351.51)	(36,080.36)	1,554.63	266.61	996.01	196.27	721.49	17.36	373.34	81.69	156.47	6.04
Amount Available for Income Distribution	(10,541.15)	(14,403.30)	(1,440.33)	(4,434.00)	(30,331.31)		,									0.04
Less: Dividend Paid (Including Distribution Tax)	-	0.11	0.04	(0.10)	-	-	653.42	63.79	982.50	57.54	683.52	-	318.54	-	114.28	-
Less: Dividend Paid / (Recovered for Earlier Years)	(10.521.15)	0.11	0.04	(0.18)	(26 251 51)	(36,080,36)	001 22	202.82	13.52	120 72	27.07	17 26	54 90	- 91 60	42.19	6.04
Surplus/(Deficit) carried forward to Balance Sheet	(10,521.15)	(12,283.49)	(1,220.37)	(2,231.82)	(36,351.51)	(36,080.36)	901.22	202.82	13.52	138.73	37.97	17.36	54.80	81.69	42.19	6.04

Prudential ICICI Trust Ltd. A/C. Prudential ICICI Mutual Fund Audited Abridged revenue Account

									Prudent	ial ICICI							Rs. In Lacs
			rity Plan Half Series 2		turity Plan Series 1		turity Plan Series 2	Fixed Maturity Plan Yearly Series 3	Fixed Maturity Plan Yearly Series 4	Gilt Fund - Treasury 1 Year Plus Plan	DI C'E DI	Child Care Plan Study Plan	Short Term Plan	Index Fund	Sweep Plan	Fixed Maturity Plan Yearly Series 5	Long Term Plan
1	INCOME	Year ended 31/03/2002	Period ended 31/03/2001	Year ended 31/03/2002	Period ended 31/03/2001	Year ended 31/03/2002	Period ended 31/03/2001	Period ended 31/03/2002	Period ended 31/03/2001	Period ended 31/03/2002		Period ended 31/03/2002	Period ended 31/03/2001	Period ended 31/03/2002	Period ended 31/03/2001	Period ended 31/03/2002	Period ended 31/03/2001
											0.00	0.11					
1.1	Dividend	-	-	-	-	-	-	-	-	-	0.39	0.11	-	-	-	-	-
1.2	Interest	85.63	0.27	87.90	27.00	1,071.27	18.20	52.27	25.82	1,656.57	22.61	33.78	1,415.35	1.82	2.02	9.99	6.61
1.3	Profit on sale/redemption of investments				1.00							40.4	4.2.2.2.2				
.	(Other than inter-scheme transfer / sale)	-	-	7.11	1.60	9.65	-	-	-	-	37.85	19.67	122.92	-	-	-	-
1.4	Profit on inter-scheme transfer/sale of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Write back of Provision for loss in value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liabilities no longer required written back	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5	Other income	0.01	-	0.08	-	0.98	-	-	-	-	-	-	-	-	-	-	-
	Net change in Marked to Market value in																
	Investments (Appreciation)	0.11	-	-	4.17	-	5.95	-	1.74	-	43.51	24.03	170.22	-	-	13.02	-
		85.75	0.27	95.09	32.77	1,081.89	24.15	52.27	27.57	1,656.57	104.37	77.59	1,708.49	1.82	2.02	23.01	6.61
		30770	0,2,	2002	020.7	2,002105	2.1.20	02021	27.007	2,000.00	201007	7.705	2,7 007 15	1,02		20101	0.01
2	EXPENSES & LOSSES																
2.1	Management, Trusteeship fees, Administrative &																
	Other Operating Expenses	5.40	0.02	6.00	1.56	60.07	0.74	3.48	1.89	42.87	19.75	14.15	180.59	0.89	0.34	0.68	0.33
_	Provision for doubtful income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3	Provision/writeoff for Doubtful Deposits/Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.4	Loss on sale / redempton of investments (Other than inter-scheme transfer / sale)	3.20	_	2.07	_	49.78	_	_	_	_	11.12	3.70	12.36	_	_	_	_
2.5	Loss on inter-scheme transfer / sale of investments	_	_		_	_	_	_	_	_	_	_	0.81	_	_	_	_
	Net change in Marked to Market value in Investments												0.01				
	(Depreciation)	_	0.11	1.02	_	31.11	_	0.37	_	385.76	_	_	_	39.64	_	_	1.47
	Surplus/(Deficit) of Income over Expenditure & Losses		0.14	86.00	31.21	940.92	23.41	48.42	25.68	1,227.94	73.50	59.74	1,514.73	(38.71)	1.68	22.33	4.81
	1 \ / 1	,,,,,														22.33	1.01
		85.75	0.27	95.09	32.77	1,081.89	24.15	52.27	27.57	1,656.57	104.37	77.59	1,708.49	1.82	2.02	23.01	6.61
	Surplus/(Deficit) of Income over Expenditure & Losses	77.15	0.14	86.00	31.21	940.92	23.41	48.42	25.68	1,227.94	73.50	59.74	1,514.73	(38.71)	1.68	22.33	4.81
	Less: Provision for unrealised appreciation on																
	Investments carried to Balance Sheet	-	_	3.14	4.17	_	5.95	_	1.74	-	43.51	24.02	170.22	_	_	13.02	_
	Add: Write back of provision for Unrealised																
	Appreciation on Investments	_	-	4.17	_	5.95	_	_	-	_	_	_	_	_	_	_	-
	Add : Income Equalisation	(41.22)	0.16	(18.99)	1.38	(2.80)	6.89	0.84	1.01	251.36	1.99	2.65	136.56	-	1.07	7.08	-
	•	35.92	0.30	68.04	28.42	944.07	24.35	49.26	24.95	1,479.29	31.98	38.37	1,481.08	(38.71)	2.75	16.38	4.81
	Surplus/(Deficit) brought forward	0.30	-	28.42	-	24.35	-	-	-	-	-	-	-	-	-	-	-
	Add: Transfer from Unit Premium Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Amount Available for Income Distribution	36.23	0.30	96.46	28.42	968.42	24.35	49.26	24.95	1,479.29	31.98	38.37	1,481.08	(38.71)	2.75	16.38	4.81
	Less: Dividend Paid (Including Distribution Tax)	35.86	-	65.28	-	525.70	-	-	-	1,466.64	-	-	989.33	-	-	-	-
	Less: Dividend Paid / (Recovered for Earlier Years)	_	-	-	-	-	_	-	-	-	-	-	-	-	-	-	-
	Surplus/(Deficit) carried forward to Balance Sheet	0.37	0.30	31.18	28.42	442.73	24.35	49.26	24.95	12.65	31.98	38.37	491.75	(38.71)	2.75	16.38	4.81

Historical Per Unit Statistics (on the basis of closing units)

			ICICI Premier						Growth Plan			Prudential ICIC Income Plan	ı — —		 Liquid Plan	. — — —		FMCG Fund	
Sr. N	o. Paticulars	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.
A	NET ASSET VALUE Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	11.54	10.10	12.34	11.94	10.22	21.66	19.98 9.71	17.67 9.27	32.63 18.96	16.21 10.33	13.85	12.44	13.9383 11.8273	12.9252 11.8316	11.7758 11.7758	8.78 8.05	9.06	11.23 10.25
	Income other than profit on sale of Investment Income from profit on interscheme Sales / transfer of investment Income from profit on sale of Investment Transfer to Revenue Account from past year's Reserves	1.24 - 0.92	0.86 - 0.89	0.83 - 3.18	0.52 - 1.22	0.46 - 2.57	0.57 - 28.37 -	0.33 - 1.66 -	0.26 - 3.39 -	8.19 - 7.47	1.51 0.02 0.74	1.65 - 0.15	1.67 - 0.07 -	2.1538 - 0.0369 -	2.3527 - 0.0022 -	1.4883 - 0.0034	0.28 - 0.31 -	0.24 - 1.40 -	0.22 - 2.53 -
С	Aggregate of Expenses, Write off, amortisation and charges	1.34	4.03	0.88	4.18	14.67	1.96	3.95	14.71	1.36	0.25	0.26	0.12	0.1540	0.1016	0.1413	2.73	3.99	1.63
D	Net Income	0.82	(2.28)	3.13	(2.44)	(11.64)	26.98	(1.96)	(11.06)	14.30	2.02	1.53	1.63	2.0367	2.2533	1.3503	(2.14)	(2.35)	1.13
E	Unrealised Appreciation / (Unrealised Depreciation) in value of Investment	0.76	(1.75)	1.33	4.06	(4.35)	1.60	3.57	(5.30)	2.51	0.20	0.07	0.16	(0.0071)	0.0216	(0.0034)	1.84	(1.29)	(0.30)
F	Net Asset Value Highest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	11.54	12.40 9.84	14.19 8.25	12.38 9.38	22.24	27.88	20.94 10.99 14.12 7.41	32.97 19.13 17.48 9.18	41.44 35.95 12.35 12.21	16.21 11.19 13.85 10.21	13.85 10.88 12.53 10.08	12.45 11.29 10.93 10.10	13.9383 11.8404 12.9318 11.8168	12.9255 11.8489 11.7855 11.7793	11.7756 11.7756 10.7523 10.7523	9.38 8.60 7.57 6.94	11.28 10.29 8.83 8.09	13.39 13.39 10.10 9.95
	b) Repurchase Price Highest during the year / Period Growth/Cumulative - Option Dividend - Option	11.42	12.28	N. A.	12.38	21.46	26.76	20.94 10.99	32.97 19.13	41.44 35.95	16.21 11.19	13.85 10.88	12.45 11.29	13.9383 11.8404	12.9255 11.8489	11.7756 11.7756	9.38 8.60	11.28 10.29	13.39 13.39
	Monthly - Option Quarterly - Option Half Yearly - Option Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	9.98	9.74	N. A.	9.38	9.86	7.68	14.12 7.41	17.48 9.18	12.35 12.21	13.85 10.21	12.53 10.08	10.93 10.10	12.9318 11.8168	11.7855 11.7793	10.7523 10.7523	7.57 6.94	8.83 8.09	10.10 9.95
	Resale Price Highest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option	N.A.	N.A.	N.A.	12.60	N.A.	N.A.	21.31 11.19	33.56 19.47	42.07 36.50	16.21 11.19	13.85 10.88	12.45 11.29	13.9383 11.8404	12.9255 11.8489	11.7756 11.7756	9.55 8.75	11.48 10.47	13.53 13.53
	Half Yearly - Option Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	N.A.	N.A.	N.A.	10.01	N.A.	N.A.	14.37 7.54	17.79 9.34	12.53 12.39	13.85 10.21	12.53 10.08	10.93 10.10	12.9318 11.8168	11.7855 11.7793	10.7523 10.7523	7.70 7.06	8.99 8.23	10.20 10.05
	Trading Price Highest during the year / Period Lowest during the year / Period	~11 12.95 9.50	#9.70 11.60 8.25	10.20 N.A. N.A.	N.A. 10.95 10.95	** 11.90 22.50 11.00	20.20 24.00 7.55	N. A.	N. A.	N. A.	N.A.	N.A.	N.A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
G	Price-earning Ratio (Traded Price / Net Income) Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment)	13.40	-	3.26	N.A.	-	0.75	N. A.	N. A.	N. A.	N.A.	N.A.	N.A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Н	to Average Net Assets by percentage * Ratio of Gross Income (including unrealised appreciation) to	2.50%	2.50%	1.90%	2.50%	2.50%	2.34%	2.33%	2.27%	2.36%	1.60%	1.64%	1.67%	0.99%	0.98%	0.98%	2.04%	2.00%	2.00%
	Average Net Assets by percentage *	17.57%	16.19%	39.68%	14.08%	20.29%	130.11%	15.86%	21.20%	80.24%	15.90%	12.44%	14.35%	8.52%	10.91%	11.06%	6.49%	15.22%	27.78%

^{*} Annualised

[~] As on March 27, 2002 # As on March 22, 2001 ** As on February 19, 2001

Historical Per Unit Statistics (contd.)

		Gilt Fun	d - Investmer	t Plan	Gilt Fu	 nd - Treasury l	 Plan		Balanced Fund		. — — — ī	Prudential ICIO Tax Plan	:ı — — —	Te	echnology Fund		(An open er fund v	ncome Plan nded income with no returns)	Fixed Mat Quarterly			aturity Plan ly Series 2
Sr. No.	Particulars	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-00 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-02 Rs.	
А	NET ASSET VALUE Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	16.1344 10.8319	12.5063 10.5267	11.0141 10.3192	13.5238 10.2799	12.0590 10.3315	10.8474 10.2603	9.29 8.58	8.32 7.69	13.55 12.56	13.00 9.48	10.33 7.54	21.49 15.62	3.25 3.25	3.30 3.30	9.32 9.32	11.7643 10.1792 10.2228 10.2187	10.5504 10.0910 10.1817 10.1823	11.2079 10.0378	10.3045 10.0643	11.0390 10.1450	10.1812
B i ii iii	Income other than profit on sale of Investment Income from profit on interscheme Sales / transfer of investment Income from profit on sale of	1.7991	1.7515 -	0.7259	2.2209	1.3984	0.7235	0.57	0.49	0.28	0.24	0.20	0.97	0.09	0.07	0.05	1.2409 0.0067	0.3867	27.5779 0.0003	0.1615	4.3441 -	0.1892
iv	Investment Transfer to Revenue Account from past year's Reserves Aggregate of Expenses, Write off,	1.4653	0.4927	0.2239	0.4432	0.3549	0.0470	0.98	1.35	1.31	1.60	2.12	8.84	0.36	0.62	0.74	0.2224	0.0651	0.0944	0.0004	0.0107	0.0009
D E	amortisation and charges Net Income Unrealised Appreciation / (Unrealised Depreciation) in value of Investment	0.1371 3.1273 0.2936	0.4846 1.7596 0.1700	0.0615 0.8883 0.0267	0.4008 2.2633 0.0113	0.5194 1.2338 (0.1494)	0.0533 0.7172 0.0822	2.40 (0.85)	7.79 (5.95) (3.10)	0.88 0.70 1.49	2.13 (0.29) 2.23	9.96 (7.64) (3.47)	1.09 8.71 1.92	2.26 (1.81) 1.75	6.69 (6.00) (0.81)	1.47 (0.68) (0.96)	0.2646 1.2054 0.1020	0.0721 0.3797 0.0570	2.3674 25.3052 (0.0038)	0.0101 0.1517 0.0001	0.2907 4.0641	0.0089 0.1812
F (a)	' '	16.1618 12.6205	12.5890 11.1520	11.0973 11.0973	13.5238 10.6065	12.0590 10.5443	10.8932 10.6266	9.60 8.87	13.43 12.45	16.80 16.80	13.51 9.86	21.06 15.30	27.31 27.31	3.81 3.81	8.99 8.99	10.88 10.88	11.7696 - 10.3231 10.4872 10.7498	10.5514 - 10.2303 10.4819 10.4819	11.2079 10.2678	10.3045 10.2387	11.0390 10.2315	10.1812 10.1812
	Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	12.4760 10.4508	11.0854 10.0721	10.0177 10.0177	12.0526 10.1641	10.9576 10.0794	10.0363 10.0337	7.60 7.02	8.21 7.59	9.50 9.50	8.42 6.14	10.05 7.33	11.29 11.29	2.01 2.01	3.18 3.18	9.32 9.32	10.5565 - 10.0969 10.1174 10.1047	10.1610 - 10.0830 10.1281 10.1281	10.3126 10.0021	10.0077 10.0025	10.1892 10.0020	10.0059 10.0059
(b)	Highest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	16.1618 12.6205	12.5890 11.1520	11.0973 11.0973	13.5238 10.6065	12.0590 10.5443	10.8932 10.6266	9.60 8.87	13.43 12.45	16.80 16.80	13.51 9.86	21.06 15.30	27.31 27.31	3.81 3.81	8.99 8.99	10.88 10.88	11.7696 - 10.3231 10.4872 10.7498	10.5514 - 10.2303 10.4819 10.4819	11.1519 10.2165	10.2530 10.1875	10.9838 10.1803	10.1303 10.1303
	Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	12.4760 10.4508	11.0854 10.0721	10.0177 10.0177	12.0526 10.1641	10.9576 10.0794	10.0363 10.0337	7.60 7.02	8.21 7.59	9.50 9.50	8.42 6.14	10.05 7.33	11.29 11.29	2.01 2.01	3.18 3.18	9.32 9.32	10.5565 - 10.0969 10.1174 10.1047	10.1610 - 10.0830 10.1281 10.1281	10.2610 9.9521	9.9577 9.9525	10.1383 9.9520	9.9599 9.9599
(c)	Resale Price Highest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	16.1618 12.6205	12.5890 11.1520	11.0973 11.0973	13.5238 10.6065	12.0590 10.5443	10.8932 10.6266	9.77 9.03	13.67 12.67	16.97 16.97	13.75 10.04	21.44 15.57	27.59 27.59	3.88 3.88	9.15 9.15	11.07 11.07	11.7696 - 10.3231 10.4872 10.7498	10.5514 - 10.2303 10.4819 10.4819	11.2079 10.2678	10.3045 10.2387	11.0390 10.2315	
	Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	12.4760 10.4508	11.0854 10.0721	10.0177 10.0177	12.0526 10.1641	10.9576 10.0794	10.0363 10.0337	7.74 7.15	8.36 7.73	9.60 9.60	8.57 6.25	10.23 7.46	11.40 11.40	2.05 2.05	3.24 3.24	9.49 9.49	10.5565 - 10.0969 10.1174 10.1047	10.1610 - 10.0830 10.1281 10.1281	10.3126 10.0021	10.0077 10.0025	10.1892 10.0020	
(d)	Trading Price Highest during the year / Period Lowest during the year / Period	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.				
	Price-earning Ratio (Traded Price / Net Income)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.				
G H	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage * Ratio of Gross Income (including	1.13%	1.00%	1.00%	1.08%	1.00%	1.00%	2.30%	2.25%	2.25%	2.14%	2.00%	2.00%	2.41%	2.33%	2.30%	2.00%	2.00%	0.51%	0.50%	0.54%	0.50%
	unrealised appreciation) to Average Net Assets by percentage *	24.76%	14.85%	18.83%	13.32%	13.02%	13.72%	15.48%	16.37%	37.28%	23.51%	23.65%	98.05%	14.13%	11.67%	60.20%	12.20%	12.86%	8.97%	10.55%	8.59%	10.02%

Historical Per Unit Statistics (contd.)

		Fixed Mat Quarterly		Fixed Mat Half Yearl			aturity Plan rly Series 2		turity Plan Series 1	Fixed Matu Yearly S		rial ICICI — — Fixed Maturity Plan Yearly Series 3	Fixed Maturity Plan Yearly Series 4	Gilt Fund- Treasury 1 Year Plus Plan	Child Care Plan Gift Plan	Child Care Plan Study Plan	Short Term Plan	Index Fund	Sweep Plan	Fixed Maturity Plan Yearly Series 5	Long Term Plan
Sr. No.	. Particulars	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-02 Rs.	31-Mar-01 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	31-Mar-02 Rs.	
A	NET ASSET VALUE Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	11.0555 10.0855	10.1020 10.1020	11.1988 10.2373	10.2803 10.2803	10.8363 10.0388	10.0093 10.0093	11.2644 10.1970	10.3352 10.3352	11.0292 10.0110	10.0356 10.0356	10.6753 10.6753	10.4381 10.4381	10.0213	11.16	10.89	10.3915 10.0434	9.52	10.0520	10.0354 10.0354	10.0096
B i ii iii iv	Income other than profit on sale of Investment Income from profit on interscheme Sales / transfer of investment Income from profit on sale of Investment Transfer to Revenue Account from past year's Reserves	1.8586 - 0.0580	0.1065 - 0.0002	1.9047 - 0.0191 -	0.2413 - 0.0205	29.0930	0.0132	0.8304 - 0.0856	0.2917 - 0.0165	1.0932 - 0.0099	0.0265	0.7269 - - -	0.4405 - - -	1.0284 - - -	0.38 - 0.57	0.51 - 0.27	0.3775 - 0.0299	0.02	0.0585	0.0201 - - -	0.0132
C	Aggregate of Expenses, Write off, amortisation and charges	0.1351	0.0048	0.3953	0.0147	5.6343	0.0039	0.1093	0.0161	0.1441	0.0008	0.0527	0.0310	0.2310	0.47	0.25	0.0471	0.50	0.0065	0.0008	0.0036
D	Net Income	1.7815	0.1020	1.5285	0.2471	23.4587	0.0093	0.8067	0.2920	0.9590	0.0257	0.6742	0.4095	0.7974	0.48	0.53	0.3603	(0.48)	0.0520	0.0193	0.0096
Е	Unrealised Appreciation / (Unrealised Depreciation) in value of Investment	-	-	(0.0217)	0.0332	0.0734	(0.0034)	(0.0123)	0.0428	(0.0318)	0.0063	(0.0051)	0.0286	(0.2079)	0.66	0.33	0.0414	(0.49)	-	0.0153	(0.0029)
F (a)	Net Asset Value Highest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option	11.0555 10.3163	10.1020 10.1020	11.1990 10.4850	10.2803 10.2803	10.8363 10.4125	10.0099 10.0099	11.2644 11.0531	10.3361 10.3361	11.0292 11.0173	10.0356 10.0356	10.6753 10.6753	10.5030 10.5030	10.5515	11.37	10.94	10.3915 10.1146	10.05	10.0520	10.0354 10.0354	10.0096
	Half Yearly - Option Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	10.1099 10.0020	10.0211 10.0211	10.2880 10.0020	10.0072 10.0072	10.0168 10.0018	10.0033 10.0033	10.3449 10.0047	10.0143 10.0143	10.0497 10.0024	10.0235 10.0235	9.9995 9.9995	10.0025 10.0025	10.0163	9.32	9.78	10.0270 10.0094	9.47	10.0128	10.0064 10.0064	10.0096
(b)	Repurchase Price Highest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option	11.0002 10.2467	10.0515 10.0515	11.0870 10.3802	10.1775 10.1775	10.7279 10.3084	9.9098 9.9098	11.0391 10.8320	10.1294 10.1294	10.8086 10.7970	9.8349 9.8349	10.4618 10.4618	10.2929 10.2929	10.5515	11.09	10.67	10.3915 10.1146	10.05	10.0520	9.8347 9.8347	N. A.
	Half Yearly - Option Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	10.0594 9.9520	9.9710 9.9710	10.1851 9.9020	9.9071 9.9071	9.9166 9.9018	9.9033 9.9033	10.1380 9.8046	9.8140 9.8140	9.8487 9.8024	9.8230 9.8230	9.7995 9.7995	9.8025 9.8025	10.0163	9.09	9.54	10.0270 10.0094	9.47	10.0128	9.8063 9.8063	N. A.
(c)	Resale Price Highest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option	11.0555 10.3163	10.1020 10.1020	11.1990 10.4850	10.2803 10.2803	10.8363 10.4125	10.0099 10.0099	11.2644 11.0531	10.3361 10.3361	11.0292 11.0173	10.0356 10.0356	10.6753 10.6753	10.5030 10.5030	10.8778	11.66	11.11	10.3915 10.1146	10.05	10.0520	10.0354 10.0354	N. A.
	Quarterly - Option Half Yearly - Option Lowest during the year / Period Growth/Cumulative - Option Dividend - Option Monthly - Option Quarterly - Option Half Yearly - Option	10.1099 10.0020	10.0211 10.0211	10.2880 10.0020	10.0072 10.0072	10.0168 10.0018	10.0033 10.0033	10.3449 10.0047	10.0143 10.0143	10.0497 10.0024	10.0235 10.0235	9.9995 9.9995	10.0025 10.0025	10.3261	9.56	9.93	10.0270 10.0094	9.47	10.0128	10.0064 10.0064	N. A.
(d)	Trading Price Highest during the year / Period Lowest during the year / Period Price-earning Ratio (Traded Price / Net Income)	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.	N. A. N. A.
G	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage*	0.53%	0.50%	0.55%	0.55%	0.55%	0.55%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.30%	2.00%	1.50%	1.00%	1.25%	1.25%	0.60%	0.80%
Н	Ratio of Gross Income (including unrealised appreciation) to Average Net Assets by percentage*	8.97%	10.13%	9.48%	9.32%	8.71%	9.19%	12.23%	10.95%	10.81%	14.73%	7.02%	8.20%	11.59%	17.18%	13.78%	8.91%	2.56%	7.66%	8.78%	16.08%

* Annualised
Notes: 1. The Highest & the Lowest Repurchase price have been determined without considering the applicable Exit Load in case of Prudential ICICI Income Plan, Liquid plan, Gilt Fund Investment Plan, Gilt Fund Treasury Plan, Monthly Income Plan, Short Term Plan and Index Fund.

2. Historical Per unit statistics for ICICI Premier is calculated for units rolled over.

3. There are no previous period figures available for Schemes launched after 31st March, 2001.

Prudential ICICI Mutual Fund

A. Significant accounting policies

- 1. The method of accounting is on accrual basis.
- 2. Investments
- a) Purchase and sale of securities are accounted on trade dates.
- b) Cost of investments includes brokerage, stamps fees and any losses on account of immediate sale of non-convertible portion of debentures under "Khokha" buy-back scheme and excludes custodian fees. The cost is net of front-end fees and incentives. In case of devolvement, the cost is net of underwriting commission earned.
- c) Bonus entitlements are recognised on ex-bonus dates.
- d) Valuation for Performing Investments:

For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet.

Non-traded/Thinly traded/Unlisted shares are valued in good faith by the Asset Management Company after considering net worth and discounted average industry P/E ratio in accordance with SEBI guidelines.

Money market securities /Non-traded /Thinly traded Debt Non-Government Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued 5. interest basis) as prescribed by SEBI.

Non-traded/Thinly traded Non-Government securities of over 182 days to maturity are valued on duration based yield to maturity as issued by an approved agency.

Traded/Non-traded/Thinly traded Central Government securities are valued based on prices released by an approved agency.

American Depository Receipts and Global Depository Receipts are valued based on the closing prices at the Overseas Stock Exchange (applying prevailing Foreign Currency rate) on which the respective securities are listed.

- e) An investment is regarded as non-performing, if it has provided no returns in the form of dividend for more than 2 consecutive years as at the end of the accounting year or interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- f) Investments include contracts for purchase of securities and exclude contracts for sale of securities, for which deliveries are not received/collected.
- 3. Income Recognition
- a) Dividend income is accrued on ex-dividend date.
- b) Profit or loss on sale of investments is arrived at by applying weighted average cost on trade date.
- c) Interest on debentures and other fixed income investments is recognised on accrual basis.
- d) Income on non-performing assets (NPA) is recognised on cash basis.
- e) Other income of miscellaneous nature is accounted when there is certainty of collection.
- f) Profit/Loss on futures are recognised on Marked to Market realisation.
- 4. Sale / Repurchase of Units Prudential ICICI Growth Plan, Prudential ICICI Income Plan, Prudential ICICI Liquid Plan, Prudential ICICI FMCG Fund, Prudential ICICI Tax Plan, Prudential ICICI Gilt Fund- Treasury Plan, Prudential ICICI Gilt Fund- Investment Plan, Prudential ICICI Balanced Fund, Prudential ICICI Technology Fund, Prudential ICICI Fixed Maturity Plan Half Yearly- Series 2, Prudential ICICI Fixed Maturity Plan Yearly- Series 1, Prudential ICICI Fixed

Maturity Plan - Yearly- Series 2, Prudential ICICI Fixed Maturity Plan - Yearly- Series 3, Prudential ICICI Fixed Maturity Plan - Yearly- Series 4, Prudential ICICI Fixed Maturity Plan - Yearly- Series 5, Prudential ICICI Fixed Maturity Plan - Quarterly - Series 1, Prudential ICICI Fixed Maturity Plan - Quarterly - Series 3, Prudential ICICI Sweep Plan, Prudential ICICI Index Fund, Prudential ICICI Child Care Study Plan, Prudential ICICI Child Care Gift Plan, Prudential ICICI Monthly Income Plan, Prudential ICICI Short Term Plan, Prudential ICICI Long Term Plan, Prudential ICICI Gilt Fund-Treasury 1 Year Plus Plan and Prudential ICICI Power (after conversion).

Income Equalisation:

These being open-ended schemes, when units are purchased / sold by the Schemes, an appropriate part of the purchase / sale price is debited / credited to an Equalisation Account. The net balance on this account is credited or debited to the Revenue Account.

For the purpose of equalisation, the cumulative distributable surplus (without considering unrealised appreciation and Unit Premium reserve) upto the date of purchase/sale of units is taken into account. In case of deficit, no income equalisation is carried out.

Unit Premium Reserve:

When units are sold/repurchased, after considering the equalisation as above, the difference between the sale price/repurchase price and the face value of the Unit is transferred to Unit Premium Reserve.

5. Redemption of units - ICICI Premier and ICICI Power (before conversion)

The difference between face value and net asset value (NAV) of the units repurchased is taken to "Unit Premium Reserve" and the difference between NAV and repurchase price of such units is taken to "Other Reserves". Since this is a close-ended scheme, accounting for income equalisation is not carried out.

6. Deferred Revenue Expenditure / Initial Issue Expenses

Deferred Revenue Expenditure (DRE) includes all expenses incurred in relation to the initial issue of units of the relevant scheme. Such DRE is written off equally over the scheme period. However, in respect of units re-purchased, balance DRE is reduced from reserves.

Initial Issue expenses for Prudential ICICI Growth Plan, Prudential ICICI Income Plan, Prudential ICICI Liquid Plan, Prudential ICICI Gilt Fund- Treasury Plan & Prudential ICICI Gilt Fund- Investment Plan, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 1, Prudential ICICI Fixed Maturity Plan - Half Yearly- Series 2, Prudential ICICI Fixed Maturity Plan - Yearly- Series 2, Prudential ICICI Fixed Maturity Plan - Yearly- Series 3, Prudential ICICI Fixed Maturity Plan - Yearly- Series 4, Prudential ICICI Fixed Maturity Plan - Yearly- Series 5, Prudential ICICI Fixed Maturity Plan - Quarterly - Series 2, Prudential ICICI Fixed Maturity Plan - Quarterly - Series 2, Prudential ICICI Fixed Maturity Plan - Quarterly - Series 2, Prudential ICICI Fixed Maturity Plan - Quarterly - Series 3, Prudential ICICI Sweep Plan, Prudential ICICI Index Fund and Prudential ICICI Monthly Income Plan are borne by Asset Management Company.

Initial issue expenses for Prudential ICICI Tax Plan, Prudential ICICI FMCG Fund, Prudential ICICI Balanced Fund were borne by the Schemes to the extent of 1 % of subscriptions received in each scheme during Initial Period Offer. In case of Prudential ICICI Technology Fund, initial issue expenses were borne by the Scheme to the extent of 1.75% of the subscriptions received in the scheme. In case of Prudential ICICI Study Plan, initial issue expenses to the extent of 1.50% and in case of Prudential ICICI Gift Plan initial issue expenses to the extent of 2.50% of subscriptions received in each scheme during the initial open offer were borne by the Scheme. The initial issue expenses were charged to revenue account in the first year.

7. Provisions

Provision is made by charge to the Revenue Account, in respect of:

- Non Performing Debt Securities as per the Guidelines prescribed by SEBI.
- b) Interest Outstanding for more than one quarter beyond the due date.
- Accrued dividend which has not been received for a period of twelve months beyond the due date
- d) Securities where the certificates are not traceable for a protracted period.
- e) Assets other than investments, which in the opinion of the Trustees have suffered substantial impairment in their value.
- 8. Entry and Exit Load

Load charged at the time of purchase and sale of units is offset against distribution and marketing expenses, namely, commission to agents and publicity expenses. Unutilised amount of Load collected is carried forward to subsequent year unless the same is found to be in excess by the trustee. Such excess amount is credited to other income.

Prudential ICICI Mutual Fund

B Notes forming part of The Accounts

 Since the initial subscription of Prudential ICICI Fixed Maturity Plan – Yearly Series 3, Prudential ICICI Fixed Maturity Plan - Yearly Series 4, Prudential ICICI Fixed Maturity Plan - Yearly Series 5, Prudential ICICI Sweep Plan, Prudential ICICI Index Fund, Prudential ICICI Gilt Fund-Treasury 1 Year Plus Plan, Prudential ICICI Short Term Plan, Prudential ICICI Long Term Plan, Prudential ICICI Child Care Study Plan and Prudential ICICI Child Care Gift Plan were launched after 31.03.2001 there are no previous year figures.

Prudential ICICI Growth Plan, Prudential ICICI Income Plan, Prudential ICICI Liquid Plan, Prudential ICICI FMCG Fund, Prudential ICICI Tax Plan, Prudential ICICI Gilt Fund- Treasury Plan, Prudential ICICI Gilt Fund- Investment Plan, Prudential ICICI Balanced Fund, Prudential ICICI Technology Fund, Prudential ICICI Fixed Maturity Plan - Half Yearly Series 1, Prudential ICICI Fixed Maturity Plan - Half Yearly Series 2, Prudential ICICI Fixed Maturity Plan - Yearly Series 3, Prudential ICICI Fixed Maturity Plan - Yearly Series 4, Prudential ICICI Fixed Maturity Plan - Yearly Series 5, Prudential ICICI Fixed Maturity Plan - Quarterly Series 1, Prudential ICICI Fixed Maturity Plan - Quarterly Series 2 and Prudential ICICI Fixed Maturity Plan - Quarterly Series 2 and Prudential ICICI Fixed Maturity Plan - Quarterly Series 3.

These Schemes have two options Growth and Dividend. Prudential ICICI Monthly Income Plan has four options Monthly, Quarterly, Half Yearly and Cumulative. A combined balance sheet and revenue account is prepared for the Schemes.

- 2. Net Asset Value Per Unit: For NAV per unit as on March 31, 2002 please refer the Historical Per Unit Statistics Table.
- 3. The original ICICI Power Scheme has been converted into an open-ended scheme named as Prudential ICICI Power. Record date for conversion of the scheme into an open-ended fund was September 27,2001. Unitholders were given option of redemption on this date and pursuant to which 56,47,800 units were redeemed.
- 4. Expenses incurred with respect to conversion/redemption of ICICI Power into open-ended scheme are treated as normal recurring expenses. The same are as follows:

Postal & Mailing Charges	Rs. 244, 036
Publicity Expenses	Rs. 644, 517
Printing & Stationery	Rs. 104, 683
Registrar & transfer Agent's fees & Expenses	Rs. 315, 575

- 5. Other income comprises excess provision for expenses of previous year written back.
- 6. The Notional Principal Outstanding on account of Interest Rate Swaps for the year ended 31 March 2002, is Rs. 15,000 Lacs in Prudential ICICI Liquid Plan and Rs. 1,000 Lacs in Prudential ICICI Income Plan.
- 7. Profit on Sale / Redemption of investments (Other than Inter Scheme Transfer / Sale) of Prudential ICICI Growth Plan includes Profit on Futures of Rs. 8 Lacs. Loss on Sale / Redemption of investments (Other than Inter Scheme Transfer / Sale) of Prudential ICICI Growth Plan includes Loss on Futures of Rs. 2.81 Lacs.

- 8. The AMC has not dealt in any securities through brokers associated with any of the sponsors in excess of the limit of 5% of the aggregate sale and purchase of securities made by the Mutual Fund in any block of three months.
- 9. The AMC has paid following charges to the parties associated with any of the sponsors in which AMC or its major shareholders or its subsidiaries have a substantial interest during the Year ended March 31,2002.

	Amount Rs. In Lacs	Details of interest*
Entity: ICICI Bank Ltd., Payment: Bank charges		46.01%
Prudential ICICI Growth Plan	7.55	
Prudential ICICI Income Plan	17.25	
Prudential ICICI Liquid Plan	18.40	
Prudential ICICI FMCG Fund	6.75	
Prudential ICICI Gilt Fund – Investment plan	9.50	
Prudential ICICI Gilt Fund – Treasury Plan	9.02	
Prudential ICICI Tax Plan	6.20	
Prudential ICICI Balanced Fund	7.24	
Prudential ICICI Technology Fund	8.80	
Prudential ICICI Monthly Income Plan	9.01	
Prudential ICICI Fixed Maturity Plan Quarterly series 1	0.31	
Prudential ICICI Fixed Maturity Plan Quarterly series 2	0.05	
Prudential ICICI Fixed Maturity Plan Quarterly series 3	0.16	
Prudential ICICI Child Care Gift Plan	0.04	
Prudential ICICI Power	0.03	
Prudential ICICI Short Term Plan	4.24	
Prudential ICICI Child Care Plan Study Plan	0.13	
Entity: ICICI Bank Ltd., Payment: Brokerage		46.01%
Prudential ICICI Growth Plan	9.46	
Prudential ICICI Income Plan	13.97	
Prudential ICICI Liquid Plan	35.31	
Prudential ICICI FMCG Fund	0.09	
Prudential ICICI Tax Plan	1.05	
Prudential ICICI Gilt Fund – Investment plan	1.45	
Prudential ICICI Gilt Fund – Treasury Plan	0.27	
Prudential ICICI Balanced Fund	0.64	
Prudential ICICI Technology Fund	1.04	
Prudential ICICI Monthly Income Plan	1.19	
Prudential ICICI Fixed Maturity Plan Halfyearly series 1	0.16	
Prudential ICICI Fixed Maturity Plan Quarterly series 1	0.11	
Prudential ICICI Fixed Maturity Plan Quarterly series 2	0.01	
Prudential ICICI Fixed Maturity Plan Quarterly series 3	1.39	
Prudential ICICI Fixed Maturity Plan yearly series 5	0.02	
Prudential ICICI Child Care Gift Plan	0.93	
Prudential ICICI Child Care Study Plan	0.50	
Prudential ICICI Short Term Plan	9.81	
Entity: ICICI Capital Services Ltd, Payment: Brokerage		100.00%
Prudential ICICI Growth Plan	7.76	
Prudential ICICI Income Plan	133.77	
Prudential ICICI Liquid Plan	68.94	
Prudential ICICI FMCG Fund	0.53	
Prudential ICICI Tax Plan	0.75	
Prudential ICICI Gilt Fund – Investment plan	22.49	
Prudential ICICI Gilt Fund – Treasury Plan	5.39	

Prudential ICICI Balanced Fund	4.08	
Prudential ICICI Technology Fund	19.55	
Prudential ICICI Monthly Income Plan	13.50	
Prudential ICICI Fixed Maturity Plan Quarterly series 1	2.82	
Prudential ICICI Fixed Maturity Plan Quarterly series 2	2.81	
Prudential ICICI Fixed Maturity Plan Quarterly series 3	0.97	
Prudential ICICI Fixed Maturity Plan Half yearly series 1	2.63	
Prudential ICICI Fixed Maturity Plan Half Yearly series 2	0.40	
Prudential ICICI Fixed Maturity Plan Yearly series 1	1.58	
Prudential ICICI Fixed Maturity Plan Yearly series 2	1.03	
Prudential ICICI Fixed Maturity Plan Yearly series 3	0.05	
Prudential ICICI Child Care Plan Gift Plan	4.87	
Prudential ICICI Child Care Plan Study Plan	2.91	
Prudential ICICI Short Term Plan	6.63	
Entity : ICICI Securities & Finance Company Ltd,		
Payment : Brokerage		99.92%
Prudential ICICI Growth Plan	0.82	
Prudential ICICI Income Plan	85.38	
Prudential ICICI Liquid Plan	23.26	
Prudential ICICI FMCG Fund	4.76	
Prudential ICICI Gilt Fund – Investment Plan	7.78	
Prudential ICICI Gilt Fund – Treasury Plan	7.67	
Prudential ICICI Balanced Fund	12.77	
Prudential ICICI Technology Fund	0.14	
Prudential ICICI Fixed Maturity Plan Quarterly series 1	1.99	
Prudential ICICI Fixed Maturity Plan Quarterly series 2	9.38	
Prudential ICICI Fixed Maturity Plan Half yearly series 1	0.56	
Prudential ICICI Fixed Maturity Plan Yearly series 2	0.09	
Entity : ICICI Web Trade Ltd, Payment : Brokerage		@
Prudential ICICI Growth Plan	1.02	
Prudential ICICI Income Plan	0.84	
Prudential ICICI Liquid Plan	0.25	
Prudential ICICI FMCG Fund	0.12	
Prudential ICICI Tax Plan	0.29	
Prudential ICICI Gilt Fund – Investment Plan	0.09	
Prudential ICICI Gilt Fund – Treasury Plan	0.02	
Prudential ICICI Balanced Fund	0.13	
Prudential ICICI Technology Fund	0.98	
Prudential ICICI Monthly Income Plan	0.20	
Prudential ICICI Power	0.02	
Prudential ICICI Short Term Plan	0.44	
Entity: ICICI Infotech Services Ltd, Payment: Service charge		29.90%
ICICI Premier	5.97	25.5070
ICICI Premier Redeemed	0.20	
Entity: ICICI Brokerage Services Ltd: Brokerage	0.20	100.00%
Prudential ICICI Growth Plan	6.89	100.0070
Prudential ICICI FMCG Fund	0.63	
Prudential ICICI Tax Plan	1.56	
Prudential ICICI Balanced Fund	3.63	
Prudential ICICI Balanced Fund Prudential ICICI Technology Fund	2.82	
	0.10	
Prudential ICICI Monthly Income Plan Prudential ICICI Child Care Gift Plan		
	0.02	
Prudential ICICI Power	0.39	
ICICI Premier	0.01	

- * Holding by a major shareholder of AMC, viz. ICICI Ltd
- @ ICICI Ltd. has a beneficial interest in 700 equity shares of this entity.

10. Investment made in associate /group companies

(Rs. in Lakhs)

			(KS. III Lakiis)
Name of the Company	Name of the scheme which has invested in the company	Cost of Invest- ment by the Scheme in the Company as on March 31, 2002	Market Value of Investment by the Scheme in the Company as on March 31, 2002
ICICI Ltd,			
Debentures/ Bonds	Prudential ICICI Income Plan	10,001.36	10,274.66
	Prudential ICICI Balanced Fund	192.53	179.91
	Prudential ICICI Liquid Plan	399.20	393.60
	Prudential ICICI Short Term Plan	616.22	618.00
Equity Shares	Prudential ICICI Index Fund	10.81	10.32
ICICI Bank Ltd.			
Term Deposits	Prudential ICICI Balanced Fund	800.00	800.00
	Prudential ICICI Liquid Plan	15,000.00	15,000.00
	ICICI Premier	200.00	200.00
	Prudential ICICI Power	200.00	200.00
	Prudential ICICI Growth Plan	1,200.00	1,200.00
	Prudential ICICI Income Plan	22,600.00	22,600.00
Equity Shares	Prudential ICICI Index Fund	6.31	5.93

Aggregate cost and market value of investments by all schemes in the group of the Sponsor i.e. ICICI Ltd. and ICICI Bank Ltd. are Rs.51,226.43 Lacs and Rs.51,482.42 Lacs respectively.

11. Subscription by the Schemes (excluding Secondary Market Purchases) in the issues lead managed by the associate company:

Associate: ICICI Capital Services Ltd. and ICICI Securities & Finance Company Ltd. *

(Rs. In Lakhs)

Name of the Scheme	Instrument	Amount	Name of the Issuer
Prudential ICICI Liquid Plan Prudential ICICI Income Plan Prudential ICICI Income Plan Prudential ICICI Income Plan Prudential ICICI Income Plan	Debentures Bonds Bonds Bonds Securitisation	2,500.00 5,000.00 500.00 400.00 727.30	Reliance Industries Ltd. ICICI Ltd. ICICI Ltd. ICICI Ltd. Ashok Leyland Finance
Prudential ICICI Income Plan Prudential ICICI Liquid Plan	Paper Debentures Securitisation Paper	500.00 231.40	ICICI Ltd. Ashok Leyland Finance Ltd.
Prudential ICICI Monthly Income Plan Prudential ICICI Short Term Plan	Securitisation Paper Bonds	366.30 100.00	Ashok Leyland Finance Ltd. ICICI Ltd.

^{*} Holding by a major shareholder of AMC, viz., ICICI Limited.

- 12. In the following cases, the Schemes of the mutual fund have invested in a company, which holds more than 5% of the Net Asset Value of any Scheme of Prudential ICICI Mutual Fund as on March 31, 2002.
 - (Rs. in lacs)

		(KS. III Iacs)
Company Holding more	Name of the scheme	Market Value of Invest-
than 5% of the NAV of	which has invested in	ment by the Scheme in
any scheme as on	the Company	the Company as on
March 31, 2002	uic Company	March 31, 2002
17141 (11 31, 2002		Wat ch 31, 2002
Trent Ltd.	,	102.01
Equity Shares	Prudential ICICI FMCG Fund	183.01
	Prudential ICICI Tax Plan	193.82
Wipro Limited		
Equity Shares	Prudential ICICI Growth Plan	710.15
	Prudential ICICI Technology Fund	1,435.91
	Prudential ICICI Index Fund	85.85
	Tradentar Terer maex r and	05.05
HCL Technologies Ltd.		
	Devidential ICICI Technology Fund	311.48
Equity Shares	Prudential ICICI Technology Fund	311.46
Indo Gulf Corporation Ltd.		
Debentures / Bonds	Prudential ICICI Liquid Plan	1,012.26
Equity Shares	Prudential ICICI Tax Plan	172.20
Hindustan Lever Limited		
Equity Shares	Prudential ICICI Balanced Fund	488.74
Equity Shares	Prudential ICICI FMCG Fund	1,099.30
	Prudential ICICI Child Care Gift Plan	11.27
	Prudential ICICI Growth Plan	1,263.76
	Prudential ICICI Index Fund	107.58
	Prudential ICICI Child Care	
	Study Plan	5.63
	Prudential ICICI Tax Plan	165.88
ICICI Bank Ltd.		
Equity Shares	Prudential ICICI Index Fund	5.93
1 2		
Term Deposits	Prudential ICICI Balanced Fund	800.00
Term Deposits	Prudential ICICI Liquid Plan	15,000.00
	ICICI Premier	200.00
	Prudential ICICI Power	200.00
	Prudential ICICI Growth Plan	1,200.00
	Prudential ICICI Income Plan	22,600.00
ICICI Limited		
Equity Shares	Prudential ICICI Index Fund	10.32
Debentures / Bonds	Prudential ICICI Balanced Fund	179.91
	Prudential ICICI Income Plan	10,274.66
	Prudential ICICI Short Term Plan	618.00
	Prudential ICICI Liquid Plan	393.60
	1 Tudential Telef Liquid Flati	373.00
Densiek NI-41IP		
Punjab National Bank	D. I. I. IVOTONIA	220.00
Equity Shares *	Prudential ICICI Monthly	359.60
	Income Plan	
	Prudential ICICI Growth Plan	500.03
	Prudential ICICI Power	201.50
	<u> </u>	

- * Applied for Equity Shares of Punjab National Bank during its initial offer in March 2002, which is pending allotment as on March 31, 2002.
 - The above investments are considered sound and are in line with the investment objectives of the relevant Schemes.

- Other income comprises excess provision for expenses of previous year written back.
- 14. Details of investors holding units in the scheme over 25% of the NAV as on March 31, 2002.

Name of the Scheme	Number of Investor	Total Holding in Percentage
ICICI Premier	1	67.77%
Prudential ICICI Power	1	50.28%
Prudential ICICI Gilt Fund - Treasury Plan	1	45.87%
Prudential ICICI Tax Plan	1	75.65%
Prudential ICICI Growth Plan	1	27.10%
Prudential ICICI Fixed Maturity Plan Quarterly Series 2	1	30.21%
Prudential ICICI Fixed Maturity Plan Quarterly Series 3	1	40.77%
Prudential ICICI Fixed Maturity Plan Half-Yearly Series 2	1	66.44%
Prudential ICICI Fixed Maturity Plan Yearly Series 1	1	64.44%
Prudential ICICI Fixed Maturity Plan Yearly Series 2	1	37.42%
Prudential ICICI Fixed Maturity Plan Yearly Series 3	1	68.36%
Prudential ICICI Fixed Maturity Plan Yearly Series 4	1	81.92%
Prudential ICICI Gilt Fund - Treasury 1 Year Plus Plan	1	100.00%*
Prudential ICICI Liquid Plan	1	29.25%
Prudential ICICI Long Term Plan	1	100.00%**
Prudential ICICI Sweep Plan	1	98.11%
Prudential ICICI Index Fund	1	61.57%

- * The total number of investors in the Scheme 3

 ** The total number of investors in the Scheme 2
- 15. Unclaimed Redemption / Dividend Amount:

Unclaimed Dividend / Redemption in respect of the open ended funds normally represent the time lag between funding of the respective accounts (with bank) by the AMC and the time taken for presentation of redemption/dividend warrants by the investors. No significant delay in the process is noticed. Hence the details in respect of open-ended funds is not mentioned.

Details in respect of ICICI Premier (Redeemed Scheme) are given below -

Unclaimed Redemption Amount -Rs.967 Lacs (as per redemption NAV of Rs.8.15) NAV as on 31/03/2002 is Rs.10.31. (Number of Unit Holders 42,186) Unclaimed Dividend Amount - Rs.0.31 Million

ICICI Premier (Redeemed Scheme)- This being a redeemed scheme, in the opinion of the Management, Supplementary Information as mentioned in the Ninth schedule is not required.

- 16. The audited results for the Year/Period ended March 31,2002 have been placed by the Prudential ICICI Asset Management Company Limited and approved by the Trustees in the meeting of the Board of Directors of Prudential ICICI Trust Limited held on June 14, 2002.
- 17. Previous year/period figures are regrouped wherever necessary.

Unit holders may obtain on request, a copy of the Annual report of the scheme in which he or she has invested, from prudential ICICI Mutual fund at its office at Contractor Building, 3rd Floor, 411R.Kamani Marg, Mumbai - 400038.

Statutory Details: Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential Corporation plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund.

Risk Factors: Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved • As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets • Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund • The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors • Prudential ICICI **Growth Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; Prudential ICICI Income Plan (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: 0.50% for purchase transations upto Rs. 5 lacs, if the investment is redeemed within 6 months of investments or 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; Prudential ICICI Liquid Plan (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; Prudential ICICI FMCG Fund (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; Prudential ICICI Tax Plan (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; Prudential ICICI Gilt Fund -Treasury Plan (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.25% if the investment is redeemed within 1 month; Prudential ICICI Gilt Fund Investment Plan (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.25% if the investment is redeemed within 3 months; Prudential ICICI Balanced Fund (objective is to generate long term capital appreciation and current income), Entry Load: 1.75%, Exit Load: Nil; Prudential ICICI Technology Fund (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; Prudential ICICI Monthly Income Plan (to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: 0.50% for purchase transations upto Rs.5 lacs, if the investment is redeemed within 6 months of investments 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; Prudential ICICI Fixed Maturity Plan - Quarterly Series 1, Fixed Maturity Plan -Ouarterly Series 2, Fixed Maturity Plan - Quarterly Series 3, Fixed Maturity Plan - Half Yearly Series 1, Fixed Maturity Plan - Half Yearly Series 2, Fixed Maturity Plan - Yearly Series 1, Series 2, Series 3, Series 4 & Series 5 (objective is to generate regular returns through investments in debt securities), Entry Load: Nil, Exit Load: Quarterly Plan: 0.50% if investment redeemed before 3 months, Half Yearly Plan: 1% if investment redeemed before 6 months, Yearly Plan: 2% if investment redeemed before 1 year; Prudential ICICI Child Care **Plan** (Study Plan: objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load: Study Play is 1.50% and Gift Plan is 2.50%. The Exit Load for both the Plans are (1) 2.50%, if investment is redeemed within 3 years. (2) 1%, if investment is redeemed after 3 years but before the Unitholder attains the age of 18: **Prudential ICICI Power** (objective is to generate long term capital appreciation). Entry Load: 1.75%, Exit Load: Nil, Prudential ICICI Gilt Fund - Treasury 1 Year Plus Plan (objective is to generate regular returns through investments in Gilt securities and money market securities), Prudential ICICI Short Term Plan: (Objective is to generate Income through investments in debt securities) Entry Load: Nil, Exit Load: 0.25% if investment is redeemed within 15 days of investment, Prudential ICICI Long Term Plan: (objective is to generate income through investment in range of debt and money market instruments while maintaining optimum balance of yield, safety and liquidity), Entry Load: Nil, Exit Load: 0.75% if the investment is redeemed within 12 months; Prudential ICICI Sweep Plan (objetctive is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities); ICICI Premier (objective is to generate long term capital appreciation), Entry Load: Nil, Exit Load: 1%; are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. Please refer to the Offer Document for scheme-specific risk factors before investing