

(Rs. in Crores)

(Rs. in Crores)

Sl. No.	Particulars	Prudential ICICI															
		Fixed Maturity Plan - Yearly Series 1	Fixed Maturity Plan - Yearly Series 2	Fixed Maturity Plan - Yearly Series 3	Fixed Maturity Plan - Yearly Series 4	Gilt Fund - Treasury 1 Year Plus Plan ##	Child Care Plan - Gift Plan	Child Care Plan - Study Plan	Short Term Plan	Index Fund	Sweep Plan	Fixed Maturity Plan - Yearly Series 5	Long Term Plan	Fixed Maturity Plan - Yearly Series 6	Fixed Maturity Plan - Yearly Series 7	Fixed Maturity Plan - Yearly Series 8	Flexible Income Plan
1.1	Unit Capital at the Beginning of the half-year period (31/3/2002)	8.3080	97.8234	7.3068	6.0928	185.5318	6.6140	7.2054	411.0752	8.1211	5.2824	85.1000	50.0010	*	*	*	*
1.2	Unti Capital at the end of the period (30/09/2002)	8.3007	8.9266	17.7913	6.0928	-	9.0012	9.7904	1,598.1201	8.3265	9.0342	86.6433	205.4490	132.7055	1.3675	0.0100	243.8273
2	Reserves & Surplus (30/09/2002)	0.6460	1.2548	1.9617	0.4893	-	0.3915	0.9111	128.4721	(1.4637)	0.2764	4.0906	10.5193	2.7150	0.0080	0.0000	0.3060
3.1	Total Net Assets at the Beginning of the half year period	8.6509	102.2847	7.8003	6.3598	185.9273	7.3834	7.8482	418.3216	7.7313	5.3099	85.4013	50.0491	*	*	*	*
3.2	Total Net Assets at the end of the period	8.9467	10.2183	19.8536	6.5821	-	9.3927	10.7015	1,732.2559	6.8628	9.3106	91.3510	220.2812	136.9653	1.3756	0.0100	244.1808
4.1	NAV at the be beginning of the half year period (Per Unit Rs.)													*	*	*	*
	Growth Option	11.2644	11.0292	10.6753	10.4381	-	11.16	10.89	10.3915	9.5200	10.0520	10.0354	10.0096				
	Dividend Option	10.1970	10.0110	10.6753	10.4381	10.0213	-	-	10.0433	-	-	-	-				
	Monthly Option	-	-	-	-	-	-	-	-	-	-	-	-				
	Quarterly Option	-	-	-	-	-	-	-	-	-	-	-	-				
	Half-Yearly Option	-	-	-	-	-	-	-	-	-	-	-	-				
4.2	NAV at the end of the Period (Per Unit Rs.)																
	Growth Option	11.6567	11.4493	11.1592	10.8031	-	10.43	10.93	10.8664	8.24	10.3060	10.5433	10.7219	10.3210	10.0587	10.0216	10.0145
	Dividend Option	10.5521	10.3923	11.1592	10.8031	-	-	-	10.4670	-	-	-	-				
	Monthly Option	-	-	-	-	-	-	-	-	-	-	-	-				
	Quarterly Option	-	-	-	-	-	-	-	-	-	-	-	-				
	Half-Yearly Option	-	-	-	-	-	-	-	-	-	-	-	-				
4.3	Dividend paid per unit during the half year (Rs.)								0.0300								
	Monthly																
	Quarterly																
	Half-Yearly																
5.1	Income																
	Dividend	-	-	-	-	-	0.1273	0.0154	-	0.1100	-	-	-	-	-	-	-
5.2	Interest	0.2437	0.4347	0.5169	0.2532	5.2653	0.1327	0.3153	39.4568	0.0027	0.2168	3.9646	6.1775	2.4917	0.0077	0.00002	0.3328
5.3	Amortisation Income/(Loss)	0.1155	0.0813	0.0377	0.0061	-	-	0.0347	4.5992	-	-	0.2202	-	0.4369	-	-	-
5.4	Profit/(Loss) on sale/redemption of investment (other than interscheme Transfer/sale)	-	(0.0013)	(0.0001)	-	(6.0261)	(0.1553)	0.0947	0.5287	(0.2406)	-	-	0.0979	-	-	-	-
5.5	Profit/(Loss) interscheme Transfer/sale of investments	-	(0.2675)	-	-	-	-	-	1.3729	-	-	-	-	-	-	-	-
5.6	Other Income (Refer Note No 3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.7	Total Income (5.1 to 5.6)	0.3592	0.2472	0.5545	0.2593	(0.7608)	0.1047	0.4601	45.9576	(0.1279)	0.2168	4.1848	6.2754	2.9286	0.0077	0.00002	0.3328
	Expenses																
6.1	Management Fees	0.0115	0.0192	0.0094	0.0097	0.1241	0.0545	0.0590	2.8453	0.0217	0.0191	0.1345	0.2989	0.0881	0.0003	-	0.0107
6.2	Trustee Fees	0.0005	0.0060	0.0004	0.0004	0.0114	0.0004	0.0004	0.0252	0.0005	0.0003	0.0052	0.0031	-	-	-	-
6.3	Total Recurring Expenses (including 6.1 & 6.2)	0.0265	0.0384	0.0387	0.0195	0.1489	0.0872	0.0708	5.0008	0.0449	0.0388	0.2689	0.4249	0.2136	0.0008	-	0.0268
6.4	Percentage of Managemet Fees to daily/weekly average net assets (%)	0.26%	0.30%	0.15%	0.30%	0.25%	1.25%	1.25%	0.57%	0.60%	0.53%	0.30%	0.42%	0.25%	0.25%	-	0.40%
6.5	Total Recurring expenses as a Percentage daily/weekly average net assets (%)	0.60%	0.60%	0.60%	0.60%	0.30%	2.00%	1.50%	1.00%	1.25%	1.07%	0.60%	0.60%	0.60%	0.60%	0.60%	1.00%
7.1	Returns during the Half Year (Absolute Returns)	3.48%	3.81%	4.53%	3.50%	N.A	-6.54%	0.37%	4.57%	-13.45%	2.53%	5.06%	7.12%	3.21%	0.59%	0.22%	0.15%
	(For the scheme launched during the Half Year period, the Beginning Nav is taken as Rs.10)																
7.2	Compounded Annualised Yield in case of schemes in existence of more than 1 year																
	(i) Last 1 year	7.42%	8.21%	9.16%	7.86%	N.A	9.44%	9.85%	-	-	-	-	-	-	-	-	-
	(ii) Last 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Last 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Since launch of the scheme Computed w.e.f. Date of Allotment as provided in Standard Offer Document)																
	Date of Allotment	9.00%	9.27%	8.97%	7.81%	-	3.97%	8.56%	8.67% #	-17.58%#	3.06%#	5.43% #	7.22%#	3.21%#	0.59%#	0.22%#	0.15%#
7.3	Benchmark Index	20-Dec-00	22-Mar-01	21-Jun-01	20-Sep-01	30-Apr-01	31-Aug-01	31-Aug-01	25-Oct-01	26-Feb-02	6-Mar-02	22-Mar-02	28-Mar-02	28-Jun-02	19-Aug-02	16-Sep-02	27-Sep-02
		N.A	N.A	N.A	N.A	N.A	Nifty	Crisil MIP	Crisil	Nifty	Crisil	N.A	Composite	N.A	N.A	N.A	I-Sec.
								Blended Index	Composite Bond Fund		Liquid Fund Index		Composite Bond Fund				Composite Index
7.4	Benchmark Index Returns																
	(i) Returns during the Half Year (Absolute Returns)	\$	\$	\$	\$	-	-15.44%	1.91%	5.23%	-15.44%	3.37%	\$	5.23%	\$	\$	\$	0.08%
	(ii) Compounded Annualised Yield in case of Schemes in existence of more than 1 year																
	Last 1 year	-	-	-	-	-	5.39%	@ @	-	-	-	-	-	-	-	-	-
	Last 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Last 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Since launch of the Scheme Computed w.e.f. Date of Allotment	-	-	-	-	-	-7.97%	@ @	@ @	-19.02%#	@ @	-	@ @	-	-	-	@ @
8	Provision for Doubtful Income/debts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
9	Payment to associate/ group companies (Refer Notes to Accounts - 1)																
10	Investments made in associate/group companies (Refer Notes to Accounts - 2)																
<div>* Since these Schemes were launched after April 01, 2002 , there are no opening period figures. # Returns for schemes which have not completed 1 year from the date of Allotment are shown on absolute basis. ## All the Unitholders under the Scheme have redeemed their Units and the Net Assets of the Scheme are NIL as on September 30, 2002. @@ The details of appropriate Benchmark Indices are available only from 1st April, 2002. \$ Appropriate Benchmark Index is not available. Note: Returns have been calculated based on growth option NAV for all scheme. For ICICI Premier scheme, returns have been computed after adjusting for dividend distributed Note: Securities and Exchange Board of India, vide its letter no MFD/PM/567/02 dated June 4, 2002, has accorded its approval in recognising ICICI Bank Limited as a co-sponsor consequent to the merger of ICICI Limited with ICICI Bank Limited.</div>																	

Notes forming part of Half-Yearly Financial results for the period ended September 30, 2002

1. Payment to Associate/Group Companies

The Fund has paid following charges to the parties associated with any of the sponsors in which the AMC or its major shareholders or its subsidiaries have a substantial interest during the Half-year ended September 30, 2002.

	Amount Rs. in Crores	Details of interest •
Entity: ICICI Bank Ltd, Payment: Bank charges		**
Prudential ICICI Balanced Fund	0.0366	
Prudential ICICI FMCG Fund	0.0366	
Prudential ICICI Growth Plan	0.0368	
Prudential ICICI Tax Plan	0.0002	
Prudential ICICI Technology Fund	0.0372	
Prudential ICICI Child Care Plan Study Plan	0.0001	
Prudential ICICI Monthly Income Plan	0.0366	
Prudential ICICI Gilt Fund – Investment Plan	0.0430	
Prudential ICICI Gilt Fund – Treasury Plan	0.0366	
Prudential ICICI Liquid Plan	0.0430	
Prudential ICICI Income Plan	0.0867	
Prudential ICICI Short Term Plan	0.0367	
Entity: ICICI Bank Ltd, Payment: Brokerage		
Prudential ICICI Balanced Fund	0.0136	
Prudential ICICI FMCG Fund	0.0019	
Prudential ICICI Growth Plan	0.0911	
Prudential ICICI Tax Plan	0.0077	
Prudential ICICI Technology Fund	0.0346	
Prudential ICICI Child Care Plan Study Plan	0.0113	

Prudential ICICI Child Care Plan Gift Plan	0.0188	
Prudential ICICI Monthly Income Plan	0.1183	
Prudential ICICI Gilt Fund – Investment Plan	0.2112	
Prudential ICICI Gilt Fund – Treasury Plan	0.0095	
Prudential ICICI Liquid Plan	0.6896	
Prudential ICICI Income Plan	0.9179	
Prudential ICICI Short Term Plan	0.4981	
Prudential ICICI Fixed Maturity Plan	0.0630	
Prudential ICICI Power	0.0021	
Prudential ICICI Index Fund	0.0014	
Prudential ICICI Flexible Income Plan	0.0040	
Entity: ICICI Capital Services Ltd, Payment: Brokerage		\$\$
Prudential ICICI Balanced Fund	0.0001	
Prudential ICICI FMCG Fund	0.0001	
Prudential ICICI Growth Plan	0.0090	
Prudential ICICI Tax Plan	0.0001	
Prudential ICICI Technology Fund	0.0009	
Prudential ICICI Child Care Plan Study Plan	0.0002	
Prudential ICICI Child Care Plan Gift Plan	0.0002	
Prudential ICICI Monthly Income Plan	0.0003	
Prudential ICICI Income Plan	0.0055	
Entity: ICICI Securities & Finance Company Ltd, Payment: Brokerage		99.92%
Prudential ICICI Balanced Fund	0.0665	
Prudential ICICI FMCG Fund	0.0239	
Prudential ICICI Growth Plan	0.0040	
Prudential ICICI Technology Fund	0.0004	
Prudential ICICI Gilt Fund – Investment Plan	0.0319	
Prudential ICICI Gilt Fund – Treasury Plan	0.0507	
Prudential ICICI Liquid Plan	0.0055	
Prudential ICICI Income Plan	0.3429	

Entity: ICICI Web Trade Ltd, Payment: Brokerage		#
Prudential ICICI Balanced Fund	0.0009	
Prudential ICICI FMCG Fund	0.0009	
Prudential ICICI Growth Plan	0.0032	
Prudential ICICI Tax Plan	0.0007	
Prudential ICICI Technology Fund	0.0044	
Prudential ICICI Monthly Income Plan	0.0007	
Prudential ICICI Gilt Fund – Investment Plan	0.0009	
Prudential ICICI Gilt Fund – Treasury Plan	0.0001	
Prudential ICICI Liquid Plan	0.0015	
Prudential ICICI Income Plan	0.0047	
Prudential ICICI Short Term Plan	0.0002	
Entity: ICICI Infotech Services Ltd, Payment: Service charges		29.90%
ICICI Premier Scheme	0.0180	
ICICI Premier Redeemed Scheme	0.0017	
Entity: ICICI Web Trade Limited: Brokerage on Secondary Market transactions		#
Prudential ICICI Growth Plan	0.0005	
Entity: ICICI Brokerage Ltd., Payment: Brokerage on Secondary Market transactions		\$@
Prudential ICICI Balanced Fund	0.0448	
Prudential ICICI Growth Plan	0.0445	
Prudential ICICI Tax Plan	0.0065	
Prudential ICICI Power	0.0077	
Prudential ICICI Child Care Plan Study Plan	0.0005	
Prudential ICICI Monthly Income Plan	0.0134	
Prudential ICICI FMCG Fund	0.0128	
Entity: Way2 Wealth Securities Pvt Ltd, Payment: Brokerage		\$
Prudential ICICI Balanced Fund	0.0003	
Prudential ICICI FMCG Fund	0.0001	
Prudential ICICI Growth Plan	0.0239	
Prudential ICICI Tax Plan	0.0010	

Notes forming part of Half-Yearly Financial results for the period ended September 30, 2002 (Contd.)

	Amount Rs. in Crores	Details of interest •
Prudential ICICI Technology Fund	0.0020	
Prudential ICICI Child Care Plan Study Plan	0.0025	
Prudential ICICI Child Care Plan Gift Plan	0.0028	
Prudential ICICI Monthly Income Plan	0.0688	
Prudential ICICI Gilt Fund – Investment Plan	0.0198	
Prudential ICICI Gilt Fund – Treasury Plan	0.0006	
Prudential ICICI Liquid Plan	0.0260	
Prudential ICICI Income Plan	0.1416	
Prudential ICICI Short Term Plan	0.0358	
Prudential ICICI Power	0.0011	
Prudential ICICI Index Fund	0.0009	
Prudential ICICI Flexible Income Plan	0.0001	
• Holding by a major shareholder of AMC, viz. ICICI Bank Ltd. whether directly or indirectly. ** One of the Co-Sponsors of Prudential ICICI Mutual Fund. # ICICI Bank Ltd holds only 700 shares in this Company. \$ AMC holds equity shares of this entity to the extent of 20%. \$\$ This company has now merged with ICICI Bank Ltd. @\$ 100 % Subsidiary of ICICI Securities & Finance company Ltd.		

2. Investment made in associate / group companies (Rs. in Crores)			
Name of the Company	Name of the Scheme which has invested in the company	Cost of Investment by the Scheme in the Company as on September 30, 2002	Market Value of Investment by the Scheme in the Company as on Sept. 30, 2002
ICICI Bank Ltd. (Erstwhile ICICI Ltd.)	Prudential ICICI Income Plan	80.6638	86.3311
	Prudential ICICI Short Term Plan	6.1197	6.1361
ICICI Bank Ltd. Equity Shares	Prudential ICICI Index Fund	0.1796	0.1916

Aggregate market value of investments in the group of the sponsor i.e. ICICI Bank Ltd. erstwhile ICICI Limited. is Rs. 92.6588 Crores.

3. Other Income
Other income comprises excess provision for expenses of previous year written back.

4. There is no change in the method of accounting policies employed as compared to method employed in the immediately preceding reporting period.

5a. Subscription by the Schemes (excluding Secondary Market Purchases) in the issues lead managed by the associate company:

Associate: ICICI Securities & Finance Company Ltd.* & ICICI Capital Services Ltd.^{ss}

Name of the Scheme	Instrument	Amount (Rs in Crores)	Name of the Issuer
Prudential ICICI Monthly Income Plan	Bonds	10.00	Raymond Ltd.
Prudential ICICI Income Plan	Bonds	20.00	Sundaram Finance Ltd.
Prudential ICICI Liquid Plan	Bonds	25.00	Indian Petro Chemicals Ltd.
Prudential ICICI Monthly Income Plan	Bonds	25.00	Indian Petro Chemicals Ltd.
Prudential ICICI Short Term Plan	Bonds	25.00	Indian Petro Chemicals Ltd.
Prudential ICICI Short Term Plan	Securitisation Papers	15.32	Ashok Leyland Finance Ltd.
Prudential ICICI Monthly Income Plan	Securitisation Papers	9.57	Ashok Leyland Finance Ltd.
Prudential ICICI Liquid Plan	Bonds	40.00	Reliance Industries Ltd.
Prudential ICICI Short Term Plan	Bonds	20.00	Reliance Industries Ltd.
Prudential ICICI Liquid Plan	Bonds	60.00	Indian Petro Chemicals Ltd.

* Wholly owned subsidiaries of a major shareholder of AMC, viz., ICICI Bank Ltd., whether directly or indirectly ^{ss} This company has now merged with ICICI Bank Ltd.

5b. The AMC has not dealt in any securities through brokers associated with any of the sponsors in excess of the limit of 5% of the aggregate sale and purchase of securities made by the Mutual Fund in any block of three months.

6. In the following cases, the Schemes of the mutual fund have invested in a company, which holds more than 5% of the Net Asset Value of any Scheme of Prudential ICICI Mutual Fund as on September 30, 2002.

Company Holding more than 5% of the NAV of any scheme as on Sept 30, 2002	Name of the Scheme which has invested in the Company	Market Value of Investment by the Scheme in the Company as on Sept 30, 2002 (Rs. in Crores)
HCL Technologies Ltd		
Equity Shares	Prudential ICICI Child Care Plan-Gift Plan	0.2921
	Prudential ICICI Growth Plan	11.2487
	Prudential ICICI Monthly Income Plan	1.2522
	Prudential ICICI Power	0.8098
	Prudential ICICI Tax Plan	2.4000
	Prudential ICICI Technology Fund	12.5328
Indo Gulf Corporation Ltd		
Equity Shares	Prudential ICICI Child Care Plan-Gift Plan	0.1491
	Prudential ICICI Growth Plan	7.8858
	Prudential ICICI Tax Plan	1.9412
	Prudential ICICI Income Plan	36.5865
Debtentures/ Bonds		
ICICI Bank Limited		
Debtentures / Bonds	Prudential ICICI Income Plan	86.3311
	Prudential ICICI Short Term Plan	6.1361
	Prudential ICICI Index Fund	0.1916
Equity Shares		
Hindustan Lever Limited		
Equity Shares	Prudential ICICI FMCG Fund	4.7548
	Prudential ICICI Child Care Plan Gift-Plan	0.3237
	Prudential ICICI Growth Plan	9.2542
	Prudential ICICI Index Fund	0.8485
	Prudential ICICI Child Care Plan-Study Plan	0.0432
Punjab National Bank		
Equity Shares	Prudential ICICI Balanced Fund	2.8673
	Prudential ICICI Child Care Plan-Gift Plan	0.2436
	Prudential ICICI Growth Plan	5.8774
	Prudential ICICI Long Term Plan	10.4207
Housing Development Corporation Ltd.		
Debtentures / Bonds	Prudential ICICI Income Plan	88.5201
	Prudential ICICI Liquid Plan	9.8815
	Prudential ICICI Monthly Income Plan	5.2371
	Prudential ICICI Short Term Plan	26.0103
	Prudential ICICI Index Fund	0.1612
Equity Shares		
Raymond limited		
Commercial Papers	Prudential ICICI Short Term Plan	9.8769
Industrial Development Bank of India		
Debtentures/Bonds	Prudential ICICI Income Plan	139.6541
	Prudential ICICI Liquid Plan	71.1612
	ICICI Premier	5.3065
	Prudential ICICI Short Term Plan	10.0399
Hero Honda Motors Ltd.		
Equity Shares	Prudential ICICI Child Care Plan-Gift Plan	0.1351
	Prudential ICICI Growth Plan	4.2789
	Prudential ICICI Index Fund	0.1157
	Prudential ICICI Child Care Plan-Study Plan	0.1351

The above investments are considered sound and are in line with the investment objectives of the relevant Schemes.

7. Details of investors holding units in the scheme over 25% of the NAV as on September 30, 2002

Name of the Scheme	No. of Investors	Total Holding in percentage
Prudential ICICI Power	1	25.32
Prudential ICICI Tax Plan	1	74.92
Prudential ICICI Growth Plan	1	25.49
Prudential ICICI Fixed Maturity Plan Quarterly Series 1	1	33.53
Prudential ICICI Fixed Maturity Plan Quarterly Series 3	2	84.17

Prudential ICICI Fixed Maturity Plan Half-Yearly Series 1	1	36.41
Prudential ICICI Fixed Maturity Plan Half-Yearly Series 2	1	69.57
Prudential ICICI Fixed Maturity Plan Yearly Series-1	1	64.48
Prudential ICICI Fixed Maturity Plan Yearly Series 2	1	27.94
Prudential ICICI Fixed Maturity Plan Yearly Series 3	2	67.05
Prudential ICICI Fixed Maturity Plan Yearly Series 4	1	81.92
Prudential ICICI Fixed Maturity Plan Yearly Series 6	1	37.68
Prudential ICICI Fixed Maturity Plan Yearly Series 7	2	62.10
Prudential ICICI Fixed Maturity Plan Yearly Series 8	1	100.00
Prudential ICICI Gilt Fund – Treasury Plan	1	38.10
Prudential ICICI Long Term Plan	1	95.24
Prudential ICICI Sweep Plan	1	59.95

8. No bonus was declared during the half-year in respect of any of the schemes.
9. Deferred Revenue Expenditure
Deferred Revenue Expenditure (DRE) includes all expenses incurred in relation to the initial issue of units of the relevant scheme. Such DRE is written off equally over the scheme period. However, in respect of units repurchased, balance DRE is reduced from reserves.

Written off during the half year	Adjusted against reserves during the half year	Balance of Deferred Revenue Expenditure as on September 30, 2002 (To the extent not written off)
Nil	Nil	Nil

10. There is no borrowing across any of the schemes of the Fund as at September 30, 2002.
11. There is no exposure of more than 10% of the net assets in any scheme of the Fund in Derivative products.
12. Unclaimed Redemption / Dividend Amount:

Unclaimed Dividend / Redemptions in respect of the open ended funds normally represent the time lag between funding of the respective accounts (with bank) by the AMC and the time taken for presentation of redemption/dividend warrants by the investors. No significant delay in the process is noticed. Hence the details in respect of open-ended funds is not mentioned.

ICICI Premier (Redeemed Scheme) -

This being a redeemed scheme, in the opinion of the management, information as mentioned in Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996 is not required.

Unclaimed redemption amount in respect of ICICI Premier (Redeemed Scheme) are given below -
Unclaimed Redemption Amount - Rs. 8.98 Crores (as per Redemption NAV of Rs. 8.15)
NAV as on 30/09/02 – is Rs. 10.61
No of Investors- 39,253
Unclaimed Dividend Amount - 0.03 Crores

13. Valuation for Performing Investments:

For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet. Non traded/thinly trade/unlisted shares are valued in good faith by the Asset Management Company after considering net worth and discounted average industry P/E Ratio etc. in accordance with SEBI Guidelines. Money Market Securities/Non-traded/Thinly Traded Debt Non-Government Securities of upto 182 days of maturity are valued on the basis of amortisation (cost+accrued interest basis) as prescribed by SEBI.

Non-traded/Thinly Traded Debt Non-Government Securities of over 182 days to maturity are valued on duration based yield to maturity as issued by an approved agency.

Traded/Non-traded/Thinly Traded Government Securities are valued based on prices released by an approved agency.

American Depository Receipts and Global Depository Receipts are valued based on the closing prices at the Overseas Stock Exchange (applying prevailing Foreign Currency Rate) on which the respective Securities are listed.

14. Unaudited Financial Results for the period ended September 30, 2002 have been approved by the Boards of Directors of Prudential ICICI AMC Ltd. and Prudential ICICI Trust Ltd., by circulation.

For Prudential ICICI Asset Management Company Ltd.
Sd/-
Mumbai Shailendra Bhandari
October 25, 2002 Managing Director

Statutory Details: Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential Corporation plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Bank Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund.
Risk Factors: Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved • As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets • Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund • The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors • **Prudential ICICI Growth Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Income Plan** (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs. 5 lacs, if the investment is redeemed within 6 months of investments or 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Prudential ICICI Liquid Plan** (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI FMCG Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Tax Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Gilt Fund - Treasury Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Gilt Fund Investment Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Balanced Fund** (objective is to generate long term capital appreciation and current income), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Technology Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Monthly Income Plan (An open ended income fund with no assured returns)** (to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 6 months of investments 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Prudential ICICI Fixed Maturity Plan - Quarterly Series 1, Fixed Maturity Plan - Quarterly Series 2, Fixed Maturity Plan - Quarterly Series 3, Fixed Maturity Plan - Half Yearly Series 1, Fixed Maturity Plan - Half Yearly Series 2, Fixed Maturity Plan - Yearly Series 1, Series 2, Series 3, Series 4, Series 5, Series 6, Series 7 & Series 8** (objective is to generate regular returns through investments in debt securities), Entry Load: Nil, Exit Load: Quarterly Plan: 0.50% if investment redeemed before 3 months, Half Yearly Plan: 1% if investment redeemed before 6 months, Yearly Plan: 2% if investment redeemed before 1 year; **Prudential ICICI Child Care Plan** (Study Plan: objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load: Study Plan is 1.50% and Gift Plan is 2.50%. The Exit Load for both the Plans are (1) 2.50%, if investment is redeemed within 3 years. (2) 1%, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **Prudential ICICI Power** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil, **Prudential ICICI Gilt Fund - Treasury 1 Year Plus Plan** (objective is to generate regular returns through investments in Gilt securities and money market securities); **Prudential ICICI Short Term Plan** (objective is to generate Income through investments in debt securities) Entry Load: Nil, Exit Load: 0.25% if investment is redeemed within 15 days of investment, **Prudential ICICI Long Term Plan** (objective is to generate income through investment in range of debt and money market instruments while maintaining optimum balance of yield, safety and liquidity), Entry Load: Nil, Exit Load: 0.75% if the investment is redeemed within 12 months; **Prudential ICICI Sweep Plan** (objective is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities); **Prudential ICICI Index Fund** (objective is track the returns of S&P CNX Nifty Index through investment in stocks drawn from constituents of Nifty), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 1 year of investments of NIL for purchase transactions over Rs. 5 lacs; **Prudential ICICI Flexible Income Plan** (objective is to generate income through investments in a range of debt instruments and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Nil; **ICICI Premier** (objective is to generate long term capital appreciation), Entry Load: Nil, Exit Load: 1%; are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. Please refer to the Offer Document for scheme-specific risk factors before investing.