# ICICI PRUDENTIAL MUTUAL FUND

Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

## ICICI Prudential Dynamic Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 2,015.41 Crores

**NAV - ICICI Prudential Dynamic Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 55.6132 |
| 30-Mar-07 | 63.0180 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto** | **11,263.84** | **5.59%** | |
| Maruti Udyog Ltd | 5,905.44 | 2.93% | 720000 |
| Mahindra & Mahindra Ltd | 3,902.00 | 1.94% | 500000 |
| Tata Motors Ltd | 1,456.40 | 0.72% | 200000 |
| **Auto Ancillaries** | **2,178.49** | **1.08%** | |
| Sundaram Clayton Ltd | 1,391.82 | 0.69% | 143887 |
| Amtek Auto Ltd | 786.67 | 0.39% | 213710 |
| **Banks** | **29,778.95** | **14.78%** | |
| ICICI Bank Limited | 9,869.42 | 4.90% | 1156550 |
| State Bank of India Ltd | 5,966.70 | 2.96% | 600000 |
| HDFC Bank Ltd | 5,724.90 | 2.84% | 600000 |
| Federal Bank Ltd | 4,543.95 | 2.25% | 2101250 |
| Punjab National Bank Ltd | 2,008.41 | 1.00% | 423536 |
| ICICI Bank Limited $$ | 1,665.57 | 0.83% | 195650 |
| **Cement** | **2,668.37** | **1.32%** | |
| Orient Paper & Industries Ltd | 2,306.49 | 1.14% | 542767 |
| Hyderabad Industries Ltd | 361.88 | 0.18% | 250000 |
| **Construction** | **623.16** | **0.31%** | |
| Patel Engineering Ltd | 623.16 | 0.31% | 183904 |
| **Consumer Non-Durable** | **11,513.18** | **5.71%** | |
| ITC Limited | 7,104.05 | 3.52% | 4700000 |
| E.I.D. Parry (India) Ltd | 2,347.97 | 1.17% | 1826500 |
| Marico Industries Ltd | 2,061.16 | 1.02% | 3356930 |
| **Ferrous Metals** | **6,024.71** | **2.98%** | |
| Tata Steel Ltd | 2,527.46 | 1.25% | 562094 |
| Steel Authority of India Ltd | 2,286.00 | 1.13% | 2000000 |
| Mukund Ltd | 1,211.25 | 0.60% | 1500000 |
| **Fertilizers** | **1,631.25** | **0.81%** | |
| Coromandel Fertilisers Ltd | 1,631.25 | 0.81% | 2500000 |
| **Industrial Capital Goods** | **5,633.52** | **2.80%** | |
| Kalpataru Power Transmission Ltd | 2,921.56 | 1.45% | 268365 |
| Texmaco Ltd | 2,711.96 | 1.35% | 343221 |
| **Industrial Products** | **10,946.96** | **5.43%** | |
| Jain Irrigation Systems Ltd | 3,443.90 | 1.71% | 819000 |
| Greaves Cotton Limited | 3,281.76 | 1.63% | 1039026 |
| AIA Engineering Ltd | 2,401.30 | 1.19% | 200000 |
| Sterlite Optical Technologies Ltd | 1,820.00 | 0.90% | 1000000 |
| **Media & Entertainment** | **12,164.51** | **6.04%** | |
| Deccan Chronicle Holdings Ltd | 8,915.38 | 4.42% | 5750000 |
| Zee Entertainment Enterprises Ltd | 3,155.65 | 1.57% | 1258734 |
| ASC Enterprises Ltd* | 93.48 | 0.05% | 89199 |
| **Non-Ferrous Metals** | **585.60** | **0.29%** | |
| National Aluminium Company Limited $$ | 585.60 | 0.29% | 264500 |
| **Oil** | **8,324.34** | **4.13%** | |
| Oil & Natural Gas Company Ltd | 5,942.98 | 2.95% | 674725 |
| Oil & Natural Gas Company Ltd $$ | 2,381.36 | 1.18% | 275175 |
| **Petroleum Products** | **13,703.00** | **6.80%** | |
| Reliance Industries Ltd | 13,703.00 | 6.80% | 1000000 |
| **Pharmaceuticals** | **6,705.17** | **3.32%** | |
| Alembic Ltd | 2,526.75 | 1.25% | 4500000 |
| Dr. Reddys Laboratories Ltd | 2,097.36 | 1.04% | 288000 |
| Novartis India Ltd | 1,881.90 | 0.93% | 600000 |
| Cadila Healthcare Ltd | 199.16 | 0.10% | 59150 |
| **Software** | **32,407.54** | **16.07%** | |
| Tata Consultancy Services Ltd | 13,201.45 | 6.55% | 1069940 |
| Infosys Technologies Ltd | 10,989.33 | 5.45% | 544390 |
| Wipro Ltd | 3,915.80 | 1.94% | 700000 |
| Subex Azure Ltd | 2,648.57 | 1.31% | 469064 |
| Mastek Ltd | 1,597.46 | 0.79% | 516728 |
| HCL Technologies Limited | 54.93 | 0.03% | 18850 |
| **Telecom Services** | **5,334.68** | **2.64%** | |
| Bharati Televentures Ltd. | 4,442.08 | 2.20% | 581500 |
| Bharati Airtel Ltd. (Formerly Bharti Tele.) $$ | 892.60 | 0.44% | 118500 |
| **Transportation** | **4,383.00** | **2.17%** | |
| Containers Corporation of India Ltd | 4,383.00 | 2.17% | 225000 |
| **Nifty Futures** | **13,489.47** | **6.69%** | |
| Nifty Futures | 13,489.47 | 6.69% | 355000 |
| **CPs and CDs** | **34,095.71** | **16.92%** | |
| Allahabad Bank - CD* | 7,062.78 | 3.50% | 7500 |
| UTI Securities - CD* | 4,864.84 | 2.41% | 5175 |
| Kotak Mahindra Bank Ltd - CD* | 4,819.66 | 2.39% | 5110 |
| ABN Amro Bank - CD* | 4,794.20 | 2.38% | 5100 |
| UCO Bank - CD* | 4,788.99 | 2.38% | 5000 |
| Essel Propack Ltd - CP* | 2,613.27 | 1.30% | 547 |
| State Bank of Mysore - CD* | 2,335.50 | 1.16% | 2500 |
| Industrial Development Bank of India Ltd - CD* | 2,331.19 | 1.16% | 2500 |
| UTI Bank Ltd - CD* | 485.28 | 0.24% | 500 |
| **Term Deposits** | **12,642.00** | **6.28%** | |
| ICICI Bank* | 11,142.00 | 5.53% | 11142000 |
| Allahabad Bank* | 1,000.00 | 0.50% | 1000000 |
| Punjab National Bank* | 500.00 | 0.25% | 500000 |
| **Other Current Assets** | **(24,556.63)** | **-12.16%** | |
| **Total Net Assets** | **201,540.82** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 13,489.47 | 6.69% | 355000 |
| Oil & Natural Gas Company Ltd | 2,381.36 | 1.18% | 275175 |
| ICICI Bank Limited | 1,665.57 | 0.83% | 195650 |
| Bharati Airtel Ltd. (Formerly Bharti Tele.) | 892.60 | 0.44% | 118500 |
| National Aluminium Company Limited | 585.60 | 0.29% | 264500 |
| **Total** | **19,014.60** | **9.43%** | |

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **Nil** |

**Performance Records - ICICI Prudential Dynamic Plan - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 63.0180 | | |
| 31-Mar-06 | Last 1 year | 53.3568 | 18.16% | 12.35% |
| 31-Mar-04 | Last 3 years | 18.7310 | 49.90% | 29.23% |
| 31-Oct-02 | Since Inception | 10.0000 | 51.75% | 37.03% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Dynamic Plan - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 21-Sep-05 | 10.00 | 16.5757 | 2.00 |
| 27-Apr-06 | 10.00 | 21.6998 | 2.00 |
| 09-Feb-07 | 10.00 | 23.3124 | 2.00 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 2.64 times**

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Power

Figures as on 31st March, 2007
Fund Size..... Rs. 1,357.81 Crores

**NAV - ICICI Prudential Power - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 72.37 |
| 30-Mar-07 | 77.49 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto** | **3,101.18** | **2.28%** | |
| Maruti Udyog Ltd | 3,101.18 | 2.28% | 378100 |
| **Auto Ancillaries** | **2,720.69** | **2.00%** | |
| Amtek Auto Ltd | 2,720.69 | 2.00% | 739117 |
| **Banks** | **13,689.85** | **10.08%** | |
| Punjab National Bank Ltd | 6,236.20 | 4.59% | 1315100 |
| ICICI Bank Limited | 5,711.04 | 4.21% | 669250 |
| Andhra Bank Ltd | 1,742.61 | 1.28% | 2291398 |
| **Cement** | **5,420.38** | **3.99%** | |
| Grasim Industries Ltd | 3,662.58 | 2.70% | 175000 |
| JK Cements Ltd | 1,757.80 | 1.29% | 1212693 |
| **Construction** | **1,806.32** | **1.33%** | |
| Jai Prakash Associates Ltd | 1,806.32 | 1.33% | 335000 |
| **Consumer Non-Durable** | **1,903.31** | **1.40%** | |
| Godrej Consumer Products Ltd | 1,903.31 | 1.40% | 1296090 |
| **Ferrous Metals** | **11,034.32** | **8.13%** | |
| Steel Authority of India Ltd | 5,772.15 | 4.25% | 5050000 |
| Usha Martin Ltd | 2,003.25 | 1.48% | 1042001 |
| Tata Steel Ltd | 1,798.60 | 1.32% | 400000 |
| Sesa Goa Ltd | 1,885.45 | 1.39% | 110684 |
| Sesa Goa Ltd$$ | (425.13) | -0.31% | 24900 |
| **Industrial Capital Goods** | **7,664.01** | **5.65%** | |
| Thermax Ltd | 3,444.75 | 2.54% | 900000 |
| Bharat Electonics Ltd | 2,256.00 | 1.66% | 150000 |
| Siemens India Ltd | 1,963.26 | 1.45% | 180000 |
| **Industrial Products** | **6,448.65** | **4.75%** | |
| AIA Engineering Ltd | 4,538.46 | 3.34% | 378000 |
| Jain Irrigation Systems Ltd | 1,910.19 | 1.41% | 454266 |
| **Media & Entertainment** | **15,617.36** | **11.51%** | |
| Zee Entertainment Enterprises Ltd | 5,264.70 | 3.88% | 2100000 |
| Deccan Chronicle Holdings Ltd | 5,194.18 | 3.83% | 3350000 |
| HT Media Ltd | 2,040.39 | 1.50% | 1145000 |
| Global Broadcast News Ltd | 2,031.86 | 1.50% | 380000 |
| ASC Enterprises Ltd* | 1,086.23 | 0.80% | 1036474 |
| **Oil** | **1,321.50** | **0.97%** | |
| Cairn India Ltd | 1,321.50 | 0.97% | 1000000 |
| **Petroleum Products** | **7,057.05** | **5.20%** | |
| Reliance Industries Ltd | 7,057.05 | 5.20% | 515000 |
| **Pharmaceuticals** | **12,871.49** | **9.48%** | |
| Dr. Reddys Laboratories Ltd | 2,913.00 | 2.15% | 400000 |
| Sun Pharmaceuticals Ltd | 2,814.38 | 2.07% | 266400 |
| Ipca Laboratories Ltd | 2,690.27 | 1.98% | 447000 |
| Plethico Pharmaceuticals Ltd | 2,343.95 | 1.73% | 716147 |
| Lupin Ltd | 1,104.50 | 0.81% | 182200 |
| Wyeth Lederle Ltd | 1,005.39 | 0.74% | 220868 |
| **Retailing** | **1,571.00** | **1.16%** | |
| Pantaloon Retail (India) Ltd | 1,571.00 | 1.16% | 400000 |
| **Software** | **17,398.08** | **12.81%** | |
| Tata Consultancy Services Ltd | 7,403.10 | 5.45% | 600000 |
| Infosys Technologies Ltd | 5,257.65 | 3.87% | 260454 |
| Wipro Ltd | 3,356.40 | 2.47% | 600000 |
| HCL Technologies Limited | 1,019.90 | 0.75% | 350000 |
| HCL Technologies Limited $$ | 361.03 | 0.27% | 124150 |
| **Telecom Services** | **10,776.28** | **7.94%** | |
| Bharati Televentures Ltd. | 7,829.98 | 5.77% | 1025000 |
| Reliance Communications Ventures Ltd | 2,946.30 | 2.17% | 700000 |
| **Textiles - Products** | **4,953.57** | **3.65%** | |
| Aditya Birla Nuvo Ltd | 3,243.05 | 2.39% | 302834 |
| Gokaldas Exports Ltd | 1,710.52 | 1.26% | 740004 |
| **Transportation** | **3,133.46** | **2.31%** | |
| Containers Corporation of India Ltd | 3,133.46 | 2.31% | 160855 |
| **CPs and CDs** | **8,977.69** | **6.61%** | |
| State Bank of Patiala - CD* | 8,977.69 | 6.61% | 9380 |
| **Term Deposits** | **1,198.00** | **0.88%** | |
| ICICI Bank* | 1,198.00 | 0.88% | 1198000 |
| **Other Current Assets** | **(2,882.83)** | **-2.13%** | |
| **Total Net Assets** | **135,781.36** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| HCL Technologies Limited | 361.03 | 0.27% | 124150 |
| Sesa Goa Ltd | (425.13) | -0.31% | 24900 |
| **Total** | **(64.10)** | **-0.04%** | |

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **NIL** |

**Performance Records - ICICI Prudential Power - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 77.49 | | |
| 31-Mar-06 | Last 1 year | 69.16 | 12.08% | 12.35% |
| 31-Mar-04 | Last 3 years | 28.11 | 40.26% | 29.23% |
| 28-Mar-02 | Last 5 years | 11.94 | 45.36% | 27.60% |
| 1-Oct-94 | Since Inception | 10.00 | 17.80% | 9.07% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Power - Dividend Option**

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 24-Jul-03 | 10.00 | 14.07 | 2.00 |
| 23-Oct-03 | 10.00 | 18.62 | 3.00 |
| 24-Dec-03 | 10.00 | 16.22 | 3.00 |
| 25-Mar-04 | 10.00 | 12.68 | 1.50 |
| 24-Mar-05 | 10.00 | 14.72 | 2.50 |
| 26-Dec-05 | 10.00 | 17.77 | 2.00 |
| 8-Aug-06 | 10.00 | 19.33 | 2.00 |
| 16-Mar-07 | 10.00 | 20.16 | 2.00 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 1.98 times**

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Emerging S.T.A.R. (Stocks Targeted At Returns) Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 1,058.42 Crores

**NAV - ICICI Prudential Emerging S.T.A.R. Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 23.79 |
| 30-Mar-07 | 26.61 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto Ancillaries** | **7,604.77** | **7.18%** | |
| Amtek Auto Ltd | 2,754.92 | 2.60% | 748417 |
| Apollo Tyres Ltd | 1,831.76 | 1.73% | 654550 |
| Bosch Chassis Systems India Ltd | 1,633.78 | 1.54% | 186910 |
| Phillips Carbon Black Ltd | 1,384.31 | 1.31% | 1125000 |
| **Banks** | **3,901.47** | **3.69%** | |
| Union Bank of India Ltd | 1,737.63 | 1.64% | 1670800 |
| Andhra Bank Ltd | 1,181.06 | 1.12% | 1553000 |
| Bank of Baroda Ltd | 982.78 | 0.93% | 457000 |
| **Cement** | **3,122.12** | **2.95%** | |
| Birla Corporation Ltd | 1,391.45 | 1.31% | 731572 |
| Ramco Industries Ltd | 1,055.42 | 1.00% | 135562 |
| Orient Paper & Industries Ltd | 675.25 | 0.64% | 158900 |
| **Chemicals** | **1,570.43** | **1.48%** | |
| Vivimed Labs Ltd | 861.99 | 0.81% | 508699 |
| Beck India Ltd | 708.44 | 0.67% | 233117 |
| **Construction** | **3,755.19** | **3.55%** | |
| Patel Engineering Ltd | 2,423.78 | 2.29% | 715295 |
| Ansal Properties & Infrastructure Ltd | 1,331.41 | 1.26% | 251400 |
| **Consumer Durables** | **4,096.35** | **3.87%** | |
| Lloyd Electric & Engineering Ltd | 1,655.51 | 1.56% | 1200078 |
| Mirza International Ltd | 1,513.63 | 1.43% | 991892 |
| Fedders Lloyd Corporation Ltd | 927.21 | 0.88% | 741765 |
| **Consumer Non-Durable** | **934.62** | **0.88%** | |
| Triveni Engineering & Industries Ltd | 934.62 | 0.88% | 1733984 |
| **Ferrous Metals** | **3,065.75** | **2.90%** | |
| Mukund Ltd | 1,647.46 | 1.56% | 2040197 |
| Kalyani Steels Ltd | 1,197.48 | 1.13% | 340677 |
| Kamdhenu Ispat Ltd | 220.81 | 0.21% | 822384 |
| **Finance** | **2,512.70** | **2.37%** | |
| India Infoline Ltd | 2,512.70 | 2.37% | 750060 |
| **Industrial Capital Goods** | **10,172.98** | **9.61%** | |
| Aban Lloyd Chiles Offshore Ltd | 2,470.40 | 2.33% | 121974 |
| Bharat Earth Movers Ltd | 1,995.38 | 1.89% | 184297 |
| RPG Transmission Ltd | 1,958.69 | 1.85% | 1003427 |
| TRF Ltd | 1,477.67 | 1.40% | 286676 |
| Kalpataru Power Transmission Ltd | 1,433.69 | 1.35% | 131694 |
| Stone India Ltd | 837.15 | 0.79% | 523382 |
| **Industrial Products** | **12,507.74** | **11.82%** | |
| Sintex Industries Ltd | 3,096.30 | 2.93% | 1473376 |
| Finolex Cables Ltd | 2,650.08 | 2.50% | 3026938 |
| Sterlite Optical Technologies Ltd | 2,387.84 | 2.26% | 1312000 |
| AIA Engineering Ltd | 2,308.32 | 2.18% | 192256 |
| Graphite India Ltd | 1,913.28 | 1.81% | 3729595 |
| Shree Ganesh Forgings Ltd | 151.92 | 0.14% | 606481 |
| **Media & Entertainment** | **7,616.97** | **7.19%** | |
| Deccan Chronicle Holdings Ltd | 5,656.98 | 5.34% | 3648490 |
| Jagran Prakashan Pvt Ltd | 1,165.32 | 1.10% | 307595 |
| Prime Focus Ltd | 794.67 | 0.75% | 189590 |
| **Paper** | **1,141.21** | **1.08%** | |
| Tamil Nadu Newsprint & Papers Ltd | 1,141.21 | 1.08% | 1376612 |
| **Pharmaceuticals** | **1,687.51** | **1.59%** | |
| Dishman Pharmaceuticals & Chemicals Ltd | 1,687.51 | 1.59% | 795807 |
| **Power** | **1,111.92** | **1.05%** | |
| Webel SL Energy Ltd | 1,111.92 | 1.05% | 338587 |
| **Software** | **17,668.51** | **16.69%** | |
| Nucleus Software Exports Ltd | 3,888.62 | 3.67% | 406377 |
| Subex Azure Ltd | 3,380.02 | 3.19% | 598604 |
| Mphasis BFL Software Ltd | 2,355.82 | 2.23% | 833180 |
| Geodesic Information Systems Ltd | 2,212.17 | 2.09% | 947194 |
| 3i Infotech Ltd | 2,154.52 | 2.04% | 887912 |
| Megasoft Ltd | 2,015.22 | 1.90% | 1568263 |
| Tech Mahindra Ltd | 1,662.14 | 1.57% | 116470 |
| **Textiles - Products** | **3,969.27** | **3.75%** | |
| Provogue (India) Ltd | 1,847.97 | 1.75% | 411253 |
| Gokaldas Exports Ltd | 1,325.21 | 1.25% | 573310 |
| Kewal Kiran Clothing Ltd | 796.09 | 0.75% | 446112 |
| **Transportation** | **1,242.40** | **1.17%** | |
| All Cargo Global Logistics Ltd | 1,242.40 | 1.17% | 117246 |
| **Nifty Futures** | **7,022.12** | **6.63%** | |
| Nifty Futures | 7,022.12 | 6.63% | 184800 |
| **CPs and CDs** | **15,182.26** | **14.35%** | |
| Allahabad Bank - CD* | 7,241.25 | 6.84% | 7800 |
| UCO Bank - CD* | 2,842.65 | 2.69% | 2855 |
| Essel Propack Ltd - CP* | 2,541.60 | 2.40% | 532 |
| Tata Power Company Ltd - CP* | 1,214.10 | 1.15% | 250 |
| ABN Amro Bank - CD* | 470.02 | 0.44% | 500 |
| Kotak Mahindra Bank Ltd - CD* | 423.53 | 0.40% | 450 |
| UTI Securities - CD* | 399.53 | 0.38% | 425 |
| State Bank of Indore Ltd - CD* | 49.58 | 0.05% | 50 |
| **Term Deposits** | **2,418.00** | **2.28%** | |
| ICICI Bank* | 2,068.00 | 1.95% | 2068000 |
| UTI Bank* | 350.00 | 0.33% | 350000 |
| **Other Current Assets** | **(6,462.24)** | **-6.08%** | |
| **Total Net Assets** | **105,842.05** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 7,022.12 | 6.63% | 184800 |
| **Total** | **7,022.12** | **6.63%** | |

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **Nil** |

**Performance Records - ICICI Prudential Emerging S.T.A.R. Fund - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 26.61 | | |
| 31-Mar-06 | Last 1 year | 24.76 | 7.49% | 7.29% |
| 28-Oct-04 | Since Inception | 10.00 | 49.86% | 32.41% |

Returns < 1Year : Absolute, > 1Year : CAGR. Benchmark is Nifty Junior. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Emerging S.T.A.R. Fund - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 19-Jul-05 | 10.00 | 15.21 | 1.00 |
| 18-May-06 | 10.00 | 23.93 | 3.00 |
| 12-Jan-07 | 10.00 | 24.23 | 2.50 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 1.07 times**

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Discovery Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 873.13 Crores

**NAV - ICICI Prudential Discovery Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 26.17 |
| 30-Mar-07 | 24.31 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto Ancillaries** | **4,654.84** | **5.32%** | |
| Kesoram Industries Ltd | 2,666.60 | 3.05% | 778000 |
| Apollo Tyres Ltd | 1,085.33 | 1.24% | 387826 |
| India Nippon Elect Ltd | 902.91 | 1.03% | 472727 |
| **Banks** | **6,071.42** | **6.96%** | |
| Andhra Bank Ltd | 3,664.85 | 4.20% | 4819000 |
| State Bank of India Ltd | 2,406.57 | 2.76% | 242000 |
| **Cement** | **2,853.00** | **3.27%** | |
| Birla Corporation Ltd | 2,853.00 | 3.27% | 1500000 |
| **Chemicals** | **1,392.88** | **1.60%** | |
| India Glycols Ltd | 1,392.88 | 1.60% | 1328450 |
| **Consumer Non-Durable** | **8,690.21** | **9.95%** | |
| Tata Tea Ltd | 4,555.13 | 5.22% | 750000 |
| Ruchi Soya Industries Ltd | 2,517.60 | 2.88% | 800000 |
| Nirma Ltd | 980.84 | 1.12% | 609974 |
| Rajshree Sugars & Chemicals Ltd | 636.64 | 0.73% | 1031000 |
| **Ferrous Metals** | **2,059.97** | **2.36%** | |
| Jindal Steel & Power Company Ltd | 2,059.97 | 2.36% | 86646 |
| **Fertilizers** | **4,291.76** | **4.92%** | |
| Gujarat State Fertilisers & Chemicals Ltd | 3,638.96 | 4.17% | 2080000 |
| Zuari Industries Ltd | 652.80 | 0.75% | 469300 |
| **Hardware** | **1,009.01** | **1.16%** | |
| HCL Infosystems Ltd | 1,009.01 | 1.16% | 777958 |
| **Industrial Products** | **6,063.22** | **6.94%** | |
| Finolex Cables Ltd | 3,545.78 | 4.06% | 4050000 |
| Kirloskar Oil Engines Ltd | 2,006.66 | 2.30% | 851000 |
| MM Forgings Ltd | 510.78 | 0.58% | 321550 |
| **Non-Ferrous Metals** | **823.85** | **0.94%** | |
| Nava Bharat Ventures Ltd | 823.85 | 0.94% | 883009 |
| **Oil** | **1,712.23** | **1.96%** | |
| Oil & Natural Gas Company Ltd | 880.80 | 1.01% | 100000 |
| Oil & Natural Gas Company Ltd $$ | 831.43 | 0.95% | 96075 |
| **Paper** | **4,516.77** | **5.18%** | |
| Tamil Nadu Newsprint & Papers Ltd | 2,155.40 | 2.47% | 2600000 |
| JK Paper Ltd | 1,840.00 | 2.11% | 4600000 |
| Seshashayee Paper & Boards Ltd | 521.37 | 0.60% | 431059 |
| **Pesticides** | **1,594.50** | **1.83%** | |
| Rallis India Ltd | 1,594.50 | 1.83% | 600000 |
| **Petroleum Products** | **4,645.55** | **5.32%** | |
| Reliance Industries Ltd | 3,425.75 | 3.92% | 250000 |
| IBP Company Ltd | 1,219.80 | 1.40% | 300000 |
| **Pharmaceuticals** | **15,894.45** | **18.21%** | |
| Cadila Healthcare Ltd | 5,387.20 | 6.17% | 1600000 |
| Aventis Pharma Ltd | 4,923.80 | 5.64% | 400000 |
| Ipca Laboratories Ltd | 3,611.10 | 4.14% | 600000 |
| Novartis India Ltd | 1,098.75 | 1.26% | 350311 |
| FDC Ltd | 873.60 | 1.00% | 2800000 |
| **Software** | **4,466.64** | **5.12%** | |
| HCL Technologies Limited | 2,476.90 | 2.84% | 850000 |

# ICICI PRUDENTIAL MUTUAL FUND

Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| HCL Technologies Limited $$ | 1,062.29 | 1.22% | 365300 |
| Mastek Ltd | 927.45 | 1.06% | 300000 |
| **Textiles - Cotton** | **3,266.40** | **3.74%** | |
| Vardhaman Textiles Ltd | 3,266.40 | 3.74% | 1600000 |
| **Textiles - Products** | **2,420.61** | **2.77%** | |
| Raymond Ltd | 2,420.61 | 2.77% | 696679 |
| **Transportation** | **2,922.00** | **3.35%** | |
| Containers Corporation of India Ltd | 2,922.00 | 3.35% | 150000 |
| **CPs and CDs** | **7,357.42** | **8.43%** | |
| Essel Propack Ltd - CP* | 4,653.24 | 5.33% | 974 |
| Industrial Development Bank of India Ltd - CD* | 2,704.18 | 3.10% | 2900 |
| **Term Deposits** | **3,106.00** | **3.56%** | |
| ICICI Bank* | 3,106.00 | 3.56% | 3106000 |
| **Other Current Assets** | **(2,499.49)** | **-2.89%** | |
| **Total Net Assets** | **87,313.24** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| HCL Technologies Limited | 1,062.29 | 1.22% | 365300 |
| Oil & Natural Gas Company Ltd | 831.43 | 0.95% | 96075 |
| **Total** | **1,893.72** | **2.17%** | |

**Thinly Traded/Non-Traded** **NIL**

**Performance Records - ICICI Prudential Discovery Fund - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 24.31 | | |
| 31-Mar-06 | Last 1 year | 25.23 | -3.66% | 12.35% |
| 16-Aug-04 | Since Inception | 10.00 | 40.38% | 39.46% |

Returns < 1Year : Absolute, > 1Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Discovery Fund - Dividend Option**

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 05-Apr-05 | 10.00 | 13.71 | 1.00 |
| 11-Oct-05 | 10.00 | 17.99 | 1.50 |
| 23-Mar-06 | 10.00 | 20.30 | 2.00 |
| 24-Nov-06 | 10.00 | 20.68 | 2.00 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 2.09 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Tax Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 603.48 Crores

**NAV - ICICI Prudential Tax Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 89.98 |
| 30-Mar-07 | 82.50 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto Ancillaries** | **5,568.63** | **9.23%** | |
| Sundaram Clayton Ltd | 1,934.60 | 3.21% | 200000 |
| Kesoram Industries Ltd | 1,371.00 | 2.27% | 400000 |
| Rane Madras Ltd | 814.17 | 1.35% | 845454 |
| Sundaram Brake Linings Ltd | 559.81 | 0.93% | 113980 |
| Rane Holdings Ltd | 538.23 | 0.89% | 298603 |
| Rane Brake Linings Ltd | 350.82 | 0.58% | 200466 |
| **Banks** | **5,479.66** | **9.08%** | |
| ICICI Bank Limited | 2,560.05 | 4.24% | 300000 |
| Andhra Bank Ltd | 1,749.15 | 2.90% | 2300000 |
| Punjab National Bank Ltd | 706.67 | 1.17% | 149024 |
| ING Vysya Bank Ltd | 463.79 | 0.77% | 265251 |
| **Cement** | **1,564.82** | **2.60%** | |
| Orient Paper & Industries Ltd | 1,440.16 | 2.39% | 338900 |
| Pokarna Ltd | 124.66 | 0.21% | 59445 |
| **Chemicals** | **3,970.20** | **6.58%** | |
| Clariant Chemicals (India) Ltd | 1,927.20 | 3.19% | 600000 |
| Atul Ltd | 551.26 | 0.91% | 645877 |
| India Glycols Ltd | 535.12 | 0.89% | 510371 |
| Gwalior Chemical Industries Ltd | 516.64 | 0.86% | 913600 |
| Andhra Sugars Ltd | 439.98 | 0.73% | 513400 |
| **Construction** | **509.89** | **0.84%** | |
| Sadbhav Engineering Ltd | 509.89 | 0.84% | 126823 |
| **Consumer Non-Durable** | **8,285.43** | **13.72%** | |
| ICI India Ltd | 2,867.21 | 4.75% | 618000 |
| Tata Tea Ltd | 2,113.58 | 3.50% | 348000 |
| Gillette India Ltd | 1,190.91 | 1.97% | 145650 |
| ITC Limited | 755.75 | 1.25% | 500000 |
| Hindustan Sanitaryware & Industries Ltd | 578.58 | 0.96% | 646815 |
| Harrisons Malyalam Ltd | 455.29 | 0.75% | 676000 |
| Venky's (India) Ltd | 324.11 | 0.54% | 307070 |
| **Fertilizers** | **2,345.34** | **3.88%** | |
| Zuari Industries Ltd | 1,251.90 | 2.07% | 900000 |
| Gujarat State Fertilisers & Chemicals Ltd | 1,093.44 | 1.81% | 625000 |
| **Hotels** | **846.46** | **1.40%** | |
| Oriental Hotels Ltd | 846.46 | 1.40% | 245885 |
| **Industrial Capital Goods** | **567.49** | **0.94%** | |
| Numeric Power Systems Ltd | 567.49 | 0.94% | 182883 |
| **Industrial Products** | **3,249.92** | **5.39%** | |
| H.E.G. Ltd | 1,494.90 | 2.48% | 900000 |
| Paper Products Ltd | 940.50 | 1.56% | 300000 |
| Poleplex Corporation Ltd | 500.91 | 0.83% | 486084 |
| MM Forgings Ltd | 313.61 | 0.52% | 197425 |
| **Media & Entertainment** | **271.60** | **0.45%** | |
| Zee News Ltd | 271.60 | 0.45% | 700000 |
| **Oil** | **1,222.37** | **2.03%** | |
| Hindustan Oil Exploration Ltd | 1,222.37 | 2.03% | 1779285 |
| **Petroleum Products** | **3,216.68** | **5.33%** | |
| IBP Company Ltd | 1,846.38 | 3.06% | 454102 |
| Reliance Industries Ltd | 1,370.30 | 2.27% | 100000 |
| **Pharmaceuticals** | **9,114.48** | **15.12%** | |
| Cadila Healthcare Ltd | 2,882.15 | 4.78% | 856000 |
| Aventis Pharma Ltd | 2,261.26 | 3.75% | 183700 |
| Glenmark Pharmaceuticals Ltd | 1,410.10 | 2.34% | 230691 |
| FDC Ltd | 1,253.74 | 2.08% | 4018400 |
| Alembic Ltd | 1,235.30 | 2.05% | 2200000 |
| Ahlcon Parenterals (India) Ltd | 71.93 | 0.12% | 132100 |
| **Retailing** | **1,817.84** | **3.01%** | |
| Trent Ltd | 1,817.84 | 3.01% | 266000 |
| **Software** | **4,813.23** | **7.96%** | |
| Infosys Technologies Ltd | 1,513.99 | 2.51% | 75000 |
| Firstsource Solutions Ltd | 1,445.00 | 2.39% | 2000000 |
| Wipro Ltd | 1,118.80 | 1.85% | 200000 |
| 3i Infotech Ltd | 485.30 | 0.80% | 200000 |
| Visual Soft (India) Ltd | 250.14 | 0.41% | 338713 |
| **Textiles - Cotton** | **496.78** | **0.82%** | |
| Precot Mills Ltd | 496.78 | 0.82% | 273857 |
| **Textiles - Products** | **1,042.35** | **1.73%** | |
| Raymond Ltd | 1,042.35 | 1.73% | 300000 |
| **Textiles - Synthetic** | **440.28** | **0.73%** | |
| Sangam India Ltd | 440.28 | 0.73% | 550000 |
| **Nifty Futures** | **493.98** | **0.82%** | |
| Nifty Futures | 493.98 | 0.82% | 13000 |
| **CPs and CDs** | **2,595.57** | **4.30%** | |
| Industrial Development Bank of India Ltd - CD* | 1,678.46 | 2.78% | 1800 |
| Kotak Mahindra Bank Ltd - CD* | 917.11 | 1.52% | 970 |
| **Term Deposits** | **1,609.00** | **2.66%** | |
| ICICI Bank* | 1,009.00 | 1.67% | 1009000 |
| UTI Bank* | 600.00 | 0.99% | 600000 |
| **Other Current Assets** | **825.70** | **1.38%** | |
| **Total Net Assets** | **60,347.70** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 493.98 | 0.82% | 13000 |
| **Total** | **493.98** | **0.82%** | |

**Thinly Traded/Non-Traded** **Nil**

**Performance Records - ICICI Prudential Tax Plan - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 82.50 | | |
| 31-Mar-06 | Last 1 year | 86.79 | -4.96% | 12.35% |
| 31-Mar-04 | Last 3 years | 26.02 | 46.96% | 29.23% |
| 28-Mar-02 | Last 5 years | 13.00 | 44.62% | 27.55% |
| 19-Aug-99 | Since Inception | 10.00 | 31.92% | 14.70% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Tax Plan - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Mar-00 | 10.00 | 22.06 | 6.00 |
| 24-Jul-03 | 10.00 | 12.38 | 1.20 |
| 25-Mar-04 | 10.00 | 16.09 | 4.50 |
| 28-Dec-04 | 10.00 | 20.61 | 2.50 |
| 23-Aug-05 | 10.00 | 26.98 | 2.50 |
| 20-Mar-06 | 10.00 | 31.51 | 5.00 |
| 10-Nov-06 | 10.00 | 29.77 | 2.50 |
| 09-Feb-07 | 10.00 | 27.15 | 5.00 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 1.85 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Growth Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 430.64 Crores

**NAV - ICICI Prudential Growth Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 84.12 |
| 31-Mar-07 | 89.18 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto** | **2,936.29** | **6.82%** | |
| Maruti Udyog Ltd | 1,369.36 | 3.18% | 166955 |
| Mahindra & Mahindra Ltd | 790.33 | 1.84% | 101272 |
| Tata Motors Ltd | 776.60 | 1.80% | 106647 |
| **Banks** | **4,106.14** | **9.54%** | |
| ICICI Bank Limited | 1,731.69 | 4.02% | 202928 |
| Punjab National Bank Ltd | 1,265.31 | 2.94% | 266830 |
| State Bank of India Ltd | 1,109.14 | 2.58% | 111533 |
| **Cement** | **1,510.23** | **3.51%** | |
| Gujarat Ambuja Cement Ltd | 757.10 | 1.76% | 709557 |
| Grasim Industries Ltd | 753.13 | 1.75% | 35985 |
| **Consumer Non-Durable** | **1,353.69** | **3.14%** | |
| ITC Limited | 1,353.69 | 3.14% | 895596 |
| **Ferrous Metals** | **1,660.27** | **3.85%** | |
| Steel Authority of India Ltd | 916.91 | 2.13% | 802199 |
| Tata Steel Ltd | 449.65 | 1.04% | 100000 |
| Sesa Goa Ltd | 293.71 | 0.68% | 17242 |
| **Industrial Capital Goods** | **5,023.06** | **11.67%** | |
| Larsen & Toubro Ltd | 1,492.97 | 3.47% | 92153 |
| Bharat Electonics Ltd | 1,425.73 | 3.31% | 94796 |
| Bharat Heavy Electricals Ltd | 1,256.54 | 2.92% | 55566 |
| Siemens India Ltd | 847.82 | 1.97% | 77732 |
| **Media & Entertainment** | **1,713.67** | **3.98%** | |
| Zee Entertainment Enterprises Ltd | 1,466.60 | 3.41% | 585000 |
| ASC Enterprises Ltd* | 247.07 | 0.57% | 235750 |
| **Oil** | **1,766.00** | **4.10%** | |
| Oil & Natural Gas Company Ltd | 1,766.00 | 4.10% | 200500 |
| **Pesticides** | **1,363.60** | **3.17%** | |
| United Phosphorus Ltd | 1,363.60 | 3.17% | 420021 |
| **Petroleum Products** | **2,774.56** | **6.44%** | |
| Reliance Industries Ltd | 2,774.56 | 6.44% | 202478 |
| **Pharmaceuticals** | **2,341.55** | **5.44%** | |
| Sun Pharmaceuticals Ltd | 1,320.56 | 3.07% | 125000 |
| Dr. Reddys Laboratories Ltd | 1,020.99 | 2.37% | 140198 |
| **Software** | **6,329.57** | **14.69%** | |
| Tata Consultancy Services Ltd | 1,808.10 | 4.20% | 146541 |
| Wipro Ltd | 1,616.55 | 3.75% | 288980 |
| Infosys Technologies Ltd | 1,220.23 | 2.83% | 60448 |
| Satyam Computer Services Ltd | 886.61 | 2.06% | 188500 |
| HCL Technologies Limited | 798.08 | 1.85% | 273878 |
| **Telecom Services** | **3,061.00** | **7.10%** | |
| Bharati Televentures Ltd. | 2,232.88 | 5.18% | 292300 |
| Reliance Communications Ventures Ltd | 828.12 | 1.92% | 196751 |
| **Transportation** | **1,179.34** | **2.74%** | |
| Containers Corporation of India Ltd | 1,179.34 | 2.74% | 60541 |
| **Nifty Futures** | **2,344.51** | **5.44%** | |
| Nifty Futures | 2,344.51 | 5.44% | 61700 |
| **CPs and CDs** | **5,353.81** | **12.43%** | |
| CitiFinancial Consumer Finance India Ltd - CP* | 4,760.40 | 11.05% | 1000 |
| State Bank of Patiala - CD* | 593.41 | 1.38% | 620 |
| **Term Deposits** | **1,079.00** | **2.51%** | |
| ICICI Bank* | 1,079.00 | 2.51% | 1079000 |
| **Other Current Assets** | **(2,831.88)** | **-6.57%** | |
| **Total Net Assets** | **43,064.41** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 2,344.51 | 5.44% | 61700 |
| **Total** | **2,344.51** | **5.44%** | |

**Thinly Traded/Non-Traded** **Nil**

**Performance Records - ICICI Prudential Growth Plan - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 89.18 | | |
| 31-Mar-06 | Last 1 year | 80.94 | 10.21% | 12.35% |
| 31-Mar-04 | Last 3 years | 36.11 | 35.21% | 29.23% |
| 28-Mar-02 | Last 5 years | 19.98 | 34.81% | 27.55% |
| 9-Jul-98 | Since Inception | 10.00 | 28.49% | 17.13% |

Returns < 1Year : Absolute, > 1Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Growth Plan - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 01-Mar-01 | 10.00 | 12.54 | 1.20 |
| 15-Mar-02 | 10.00 | 10.83 | 0.80 |
| 24-Jul-03 | 10.00 | 11.09 | 0.80 |
| 06-Nov-03 | 10.00 | 14.76 | 2.50 |
| 25-Mar-04 | 10.00 | 13.15 | 2.00 |
| 17-Mar-05 | 10.00 | 14.68 | 1.00 |
| 23-Mar-06 | 10.00 | 23.03 | 2.00 |
| 15-Dec-06 | 10.00 | 25.03 | 2.50 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 2.36 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Fusion Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 640.51 Crores

**NAV - ICICI Prudential Fusion Fund - Growth**

| Date | NAV |
|---|---|
| 03-oct-06 | 10.52 |
| 30-Mar-07 | 11.38 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto Ancillaries** | **2,969.24** | **4.64%** | |
| Amtek India Ltd | 1,984.40 | 3.10% | 1432783 |
| Enkei Castalloy Ltd | 525.00 | 0.82% | 500000 |
| Sundaram Clayton Ltd | 459.84 | 0.72% | 47538 |
| **Banks** | **216.25** | **0.34%** | |
| Federal Bank Ltd | 216.25 | 0.34% | 100000 |
| **Cement** | **395.10** | **0.62%** | |
| Ramco Industries Ltd | 395.10 | 0.62% | 50748 |
| **Construction** | **4,401.69** | **6.87%** | |
| Orbit Corporation Ltd* | 1,378.54 | 2.15% | 1423674 |
| Mahindra Gesco Developers Ltd | 1,294.07 | 2.02% | 227488 |
| Ansal Properties & Infrastructure Ltd | 940.57 | 1.47% | 177600 |
| Unity Infraprojects Ltd | 788.51 | 1.23% | 177673 |
| **Consumer Durables** | **750.96** | **1.17%** | |
| K.G. Khosla Compressors Ltd | 750.96 | 1.17% | 202497 |
| **Consumer Non-Durable** | **1,387.24** | **2.16%** | |
| ITC Limited | 1,175.17 | 1.83% | 777487 |
| Synergy Multibase Ltd | 212.07 | 0.33% | 523640 |
| **Ferrous Metals** | **2,119.95** | **3.31%** | |
| Kalyani Steels Ltd | 2,119.95 | 3.31% | 603114 |
| **Industrial Capital Goods** | **8,976.33** | **14.02%** | |
| Aban Lloyd Chiles Offshore Ltd | 2,190.29 | 3.42% | 108144 |
| Kalpataru Power Transmission Ltd | 1,698.29 | 2.65% | 156000 |
| Bharat Earth Movers Ltd | 1,260.77 | 1.97% | 116447 |
| Bharti Shipyard Ltd | 1,246.86 | 1.95% | 358500 |
| Action Construction Ltd | 892.06 | 1.39% | 489201 |
| Jyoti Ltd | 827.61 | 1.29% | 835127 |
| Gei Hamon Industries Ltd | 504.50 | 0.79% | 1000000 |
| Gujarat Apollo Equipments Ltd | 355.95 | 0.56% | 300000 |
| **Industrial Products** | **6,692.01** | **10.44%** | |
| Jain Irrigation Systems Ltd | 3,505.46 | 5.47% | 833642 |
| AIA Engineering Ltd | 1,416.66 | 2.21% | 117991 |
| Finolex Cables Ltd | 1,084.54 | 1.69% | 1238767 |
| Esab India Ltd | 685.35 | 1.07% | 225000 |
| **Media & Entertainment** | **5,457.88** | **8.52%** | |
| Deccan Chronicle Holdings Ltd | 3,927.99 | 6.13% | 2533370 |
| Jagran Prakashan Pvt Ltd | 1,529.89 | 2.39% | 403826 |
| **Pesticides** | **2,432.72** | **3.80%** | |
| United Phosphorus Ltd | 1,768.34 | 2.76% | 544692 |
| Rallis India Ltd | 664.38 | 1.04% | 250000 |
| **Petroleum Products** | **3,421.67** | **5.34%** | |
| Reliance Industries Ltd | 3,421.67 | 5.34% | 249702 |
| **Pharmaceuticals** | **6,971.96** | **10.88%** | |
| Elder Pharmaceuticals Ltd | 2,787.17 | 4.35% | 672337 |
| Cadila Healthcare Ltd | 1,881.98 | 2.94% | 558950 |
| Dishman Pharmaceuticals & Chemicals Ltd | 1,264.77 | 1.97% | 596447 |
| Torrent Pharmaceuticals Ltd | 1,038.04 | 1.62% | 530152 |
| **Software** | **8,575.50** | **13.38%** | |
| Subex Azure Ltd | 3,157.83 | 4.93% | 559254 |
| Zenith Infotech Ltd | 1,703.72 | 2.66% | 620437 |
| Mphasis BFL Software Ltd | 1,383.63 | 2.16% | 489349 |
| Firstsource Solutions Ltd | 1,187.83 | 1.85% | 1644053 |
| Megasoft Ltd | 1,142.49 | 1.78% | 889094 |
| **Textiles - Products** | **3,853.56** | **6.02%** | |
| Kewal Kiran Clothing Ltd | 1,148.13 | 1.79% | 643392 |
| Aditya Birla Nuvo Ltd | 1,067.00 | 1.67% | 99636 |
| Siyaram Silk Mills Ltd | 885.14 | 1.38% | 583478 |
| Gokaldas Exports Ltd | 753.29 | 1.18% | 325888 |
| **Nifty Futures** | **1,812.53** | **2.83%** | |
| Nifty Futures | 1,812.53 | 2.83% | 47700 |
| **CPs and CDs** | **2,042.41** | **3.19%** | |
| Allahabad Bank - CD* | 2,042.41 | 3.19% | 2200 |
| **Term Deposits** | **1,259.00** | **1.97%** | |
| ICICI Bank* | 1,259.00 | 1.97% | 1259000 |
| **Other Current Assets** | **314.89** | **0.50%** | |
| **Total Net Assets** | **64,050.89** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 1,812.53 | 2.83% | 47700 |
| **Total** | **1,812.53** | **2.83%** | |

**Thinly Traded/Non-Traded** **NIL**

**Performance Records - ICICI Prudential Fusion Fund**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 11.38 | | |
| 31-Mar-06 | Last 1 year | 10.47 | 8.72% | 7.29% |
| 25-Mar-06 | Since Inception | 10.00 | 13.60% | 8.58% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is Nifty Junior Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**Portfolio Turnover Ratio : 0.74 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Infrastructure Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 1,583.42 Crores

**NAV - ICICI Prudential Infrastructure Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 16.20 |
| 30-Mar-07 | 17.65 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto** | **4,369.20** | **2.76%** | |
| Tata Motors Ltd | 4,369.20 | 2.76% | 600000 |
| **Auto Ancillaries** | **5,064.13** | **3.20%** | |
| Kesoram Industries Ltd | 5,064.13 | 3.20% | 1477500 |
| **Banks** | **21,525.32** | **13.59%** | |
| ICICI Bank Limited | 5,945.44 | 3.75% | 696718 |
| HDFC Bank Ltd | 4,818.46 | 3.04% | 505000 |
| Andhra Bank Ltd | 4,509.77 | 2.85% | 5930000 |
| State Bank of India Ltd | 2,983.35 | 1.88% | 300000 |
| Punjab National Bank Ltd | 2,845.20 | 1.80% | 600000 |
| ICICI Bank Limited $$ | 423.10 | 0.27% | 49700 |
| **Cement** | **484.56** | **0.31%** | |
| JK Cements Ltd | 484.56 | 0.31% | 334297 |
| **Construction** | **11,325.89** | **7.15%** | |
| Patel Engineering Ltd | 6,542.45 | 4.13% | 1930781 |
| Jai Prakash Associates Ltd | 1,822.50 | 1.15% | 338000 |
| BL Kashyap and Sons Ltd | 1,287.37 | 0.81% | 111659 |
| Nagarjuna Construction Company Ltd | 1,184.18 | 0.75% | 736887 |
| Gammon India Ltd | 489.39 | 0.31% | 162750 |
| **Dredging** | **3,005.10** | **1.90%** | |
| Dredging Corporation of India Ltd | 3,005.10 | 1.90% | 630000 |
| **Ferrous Metals** | **20,791.77** | **13.14%** | |
| Jindal Steel & Power Company Ltd | 8,321.08 | 5.26% | 350000 |
| Steel Authority of India Ltd | 5,715.00 | 3.61% | 5000000 |
| Usha Martin Ltd | 4,421.75 | 2.79% | 2300000 |
| Adhunik Metaliks Ltd | 1,672.80 | 1.06% | 4800000 |
| Sesa Goa Ltd | 1,086.27 | 0.69% | 63769 |
| Sesa Goa Ltd $$ | -425.13 | -0.27% | 24900 |
| **Hotels** | **3,484.05** | **2.20%** | |
| EIH Ltd | 3,484.05 | 2.20% | 3716318 |
| **Industrial Capital Goods** | **17,116.57** | **10.81%** | |
| Bharat Heavy Electricals Ltd | 6,784.05 | 4.28% | 300000 |
| Siemens India Ltd | 5,508.04 | 3.48% | 505000 |
| Kalpataru Power Transmission Ltd | 3,690.52 | 2.33% | 339000 |
| ABG Heavy Industries Ltd | 1,133.96 | 0.72% | 606556 |
| **Industrial Products** | **8,240.22** | **5.21%** | |
| Cummins India Ltd | 4,236.80 | 2.68% | 1600000 |
| Electrosteel Castings Ltd | 4,003.42 | 2.53% | 1053532 |
| **Non-Ferrous Metals** | **1,361.64** | **0.86%** | |
| Hindalco Industries Ltd | 997.90 | 0.63% | 1237327 |
| Sterlite Industries (India) Ltd | 363.74 | 0.23% | 77524 |
| **Oil** | **7,118.10** | **4.49%** | |
| Oil & Natural Gas Company Ltd | 6,165.60 | 3.89% | 700000 |

# ICICI PRUDENTIAL MUTUAL FUND

ICICI PRUDENTIAL MUTUAL FUND
Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| Hindustan Oil Exploration Ltd | 952.50 | 0.60% | 1386460 |
| **Petroleum Products** | **8,735.66** | **5.52%** | |
| Reliance Industries Ltd | 8,735.66 | 5.52% | 637500 |
| **Power** | **8,033.19** | **5.07%** | |
| Tata Power Company Ltd | 5,388.39 | 3.40% | 1058000 |
| Gujarat Industries Power Company Ltd | 2,644.80 | 1.67% | 4800000 |
| **Telecom Services** | **5,347.30** | **3.38%** | |
| Bharati Televentures Ltd. | 5,347.30 | 3.38% | 700000 |
| **Transportation** | **4,508.02** | **2.85%** | |
| Containers Corporation of India Ltd | 4,508.02 | 2.85% | 231418 |
| **Nifty Futures** | **12,539.51** | **7.92%** | |
| Nifty Futures | 12,539.51 | 7.92% | 330000 |
| **CPs and CDs** | **5,266.72** | **3.33%** | |
| Industrial Development Bank of India Ltd - CD* | 1,771.70 | 1.12% | 1900 |
| Kotak Mahindra Bank Ltd - CD* | 1,317.65 | 0.83% | 1400 |
| ABN Amro Bank - CD* | 1,316.06 | 0.83% | 1400 |
| UTI Bank Ltd - CD* | 485.28 | 0.31% | 500 |
| UTI Securities - CD* | 376.03 | 0.24% | 400 |
| **Term Deposits** | **17,851.00** | **11.27%** | |
| Allahabad Bank* | 9,675.00 | 6.11% | 9675000 |
| ICICI Bank* | 8,126.00 | 5.13% | 8126000 |
| UTI Bank* | 50.00 | 0.03% | 50000 |
| **Other Current Assets** | **(7,825.82)** | **-4.96%** | |
| **Total Net Assets** | **158,342.13** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 12539.51 | 7.92% | 330000 |
| ICICI Bank Limited | 423.10 | 0.27% | 49700 |
| Sesa Goa Ltd | -425.13 | -0.27% | 24900 |
| **Total** | **12,537.48** | **7.92%** | |

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **NIL** |

**Performance Records - ICICI Prudential Infrastructure Fund**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 17.65 | | |
| 31-Mar-06 | Last 1 year | 14.84 | 18.99% | 12.35% |
| 31-Aug-05 | Since Inception | 10.00 | 43.34% | 34.83% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Infrastructure Fund - Dividend Option**

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 20-Mar-06 | 10.00 | 14.37 | 1.00 |
| 15-Sep-06 | 10.00 | 14.68 | 1.00 |
| 16-Mar-07 | 10.00 | 14.46 | 1.50 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 2.38 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Services Industries Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 465.98 Crores

**NAV - ICICI Prudential Services Industries Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 12.07 |
| 30-Mar-07 | 14.96 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto Ancillaries** | **2,055.21** | **4.41%** | |
| Automobile Corporation of Goa Ltd | 963.60 | 2.07% | 278219 |
| Sundaram Clayton Ltd | 822.21 | 1.76% | 85000 |
| Shivam Autotech Ltd | 269.40 | 0.58% | 269807 |
| **Banks** | **4,965.29** | **10.66%** | |
| ICICI Bank Limited | 1,920.04 | 4.12% | 225000 |
| Punjab National Bank Ltd | 1,371.59 | 2.94% | 289243 |
| Andhra Bank Ltd | 1,130.59 | 2.43% | 1486638 |
| Union Bank of India Ltd | 543.07 | 1.17% | 522181 |
| **Construction** | **2,884.99** | **6.19%** | |
| Jai Prakash Associates Ltd | 1,129.23 | 2.42% | 209427 |
| Nagarjuna Construction Company Ltd | 842.82 | 1.81% | 524466 |
| BL Kashyap and Sons Ltd | 474.39 | 1.02% | 41146 |
| Patel Engineering Ltd | 438.55 | 0.94% | 129422 |
| **Finance** | **1,576.21** | **3.38%** | |
| India Infoline Ltd | 1,576.21 | 3.38% | 470510 |
| **Industrial Capital Goods** | **3,285.45** | **7.04%** | |
| Bharat Electonics Ltd | 1,473.92 | 3.16% | 98000 |
| Bharti Shipyard Ltd | 1,124.39 | 2.41% | 323285 |
| Siemens India Ltd | 687.14 | 1.47% | 63000 |
| **Industrial Products** | **1,681.54** | **3.61%** | |
| Jain Irrigation Systems Ltd | 1,681.54 | 3.61% | 399891 |
| **Media & Entertainment** | **4,040.65** | **8.67%** | |
| Jagran Prakashan Pvt Ltd | 1,533.29 | 3.29% | 404722 |
| Deccan Chronicle Holdings Ltd | 1,162.88 | 2.50% | 750000 |
| Zee Entertainment Enterprises Ltd | 915.06 | 1.96% | 365000 |
| Television Eighteen India Ltd. | 429.42 | 0.92% | 70500 |
| **Pesticides** | **1,041.15** | **2.23%** | |
| United Phosphorus Ltd | 1,041.15 | 2.23% | 320699 |
| **Pharmaceuticals** | **4,026.07** | **8.63%** | |
| Dishman Pharmaceuticals & Chemicals Ltd | 1,170.40 | 2.51% | 551944 |
| Sun Pharmaceuticals Ltd | 850.44 | 1.83% | 80500 |
| Plethico Pharmaceuticals Ltd | 728.85 | 1.56% | 222686 |
| Dr. Reddys Laboratories Ltd | 728.25 | 1.56% | 100000 |
| Elder Pharmaceuticals Ltd | 435.28 | 0.93% | 105000 |
| Indoco Remedies Ltd | 112.85 | 0.24% | 39238 |
| **Power** | **752.85** | **1.62%** | |
| PTC India Ltd | 752.85 | 1.62% | 1264224 |
| **Software** | **9,728.78** | **20.88%** | |
| Nucleus Software Exports Ltd | 2,424.48 | 5.20% | 253368 |
| Wipro Ltd | 1,265.66 | 2.72% | 226254 |
| Infotech Enterprises Ltd | 1,172.21 | 2.52% | 323994 |
| Tata Consultancy Services Ltd | 988.61 | 2.12% | 80124 |
| Infosys Technologies Ltd | 885.04 | 1.90% | 43843 |
| Tech Mahindra Ltd | 882.06 | 1.89% | 61808 |
| Mphasis BFL Software Ltd | 880.34 | 1.89% | 311350 |
| 3i Infotech Ltd | 715.82 | 1.54% | 295000 |
| Financial Technologies Ltd | 514.56 | 1.10% | 28127 |
| **Telecom Services** | **1,364.82** | **2.93%** | |
| Bharati Televentures Ltd. | 916.68 | 1.97% | 120000 |
| Reliance Communications Ventures Ltd | 448.14 | 0.96% | 106472 |
| **Textiles - Products** | **1,921.56** | **4.13%** | |
| Aditya Birla Nuvo Ltd | 1,248.06 | 2.68% | 116543 |
| Gokaldas Exports Ltd | 673.50 | 1.45% | 291368 |
| **Transportation** | **995.10** | **2.14%** | |
| Containers Corporation of India Ltd | 995.10 | 2.14% | 51083 |
| **Nifty Futures** | **2,074.72** | **4.45%** | |
| Nifty Futures | 2,074.72 | 4.45% | 54600 |
| **CPs and CDs** | **6,160.72** | **13.22%** | |
| Industrial Development Bank of India Ltd - CD* | 6,061.09 | 13.01% | 6500 |
| American Express Bank Ltd - CD* | 99.63 | 0.21% | 100 |
| **Term Deposits** | **468.00** | **1.00%** | |
| ICICI Bank* | 468.00 | 1.00% | 468000 |
| **Other Current Assets** | **(2,425.24)** | **-5.19%** | |
| **Total Net Assets** | **46,597.87** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 2,074.72 | 4.45% | 54600 |
| **Total** | **2,074.72** | **4.45%** | |

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **Nil** |

**Performance Records - ICICI Prudential Services Industries Fund - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 14.96 | | |
| 31-Mar-06 | Last 1 year | 11.76 | 27.30% | 12.35% |
| 30-Nov-05 | Since Inception | 10.00 | 35.41% | 31.64% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**Portfolio Turnover Ratio : 1.53 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential FMCG Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 85.40 Crores

**NAV - ICICI Prudential FMCG Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 38.85 |
| 30-Mar-07 | 39.07 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Consumer Non-Durable** | **6,333.90** | **74.16%** | |
| ICI India Ltd | 1,247.71 | 14.61% | 268931 |
| Marico Industries Ltd | 1,102.30 | 12.91% | 1795280 |
| Pidilite Industries Ltd | 718.39 | 8.41% | 635185 |
| Gillette India Ltd | 697.78 | 8.17% | 85340 |
| Asian Paints Ltd | 542.12 | 6.35% | 71088 |
| Godrej Consumer Products Ltd | 488.82 | 5.72% | 332868 |
| Proctor & Gamble Hygiene and Healthcare Ltd. | 476.04 | 5.57% | 59958 |
| Hindustan Lever Ltd | 461.70 | 5.41% | 225000 |
| ITC Limited $$ | 321.17 | 3.76% | 212625 |
| Radico Khaitan Ltd | 236.49 | 2.77% | 178083 |
| ITC Limited | 41.38 | 0.48% | 27375 |
| **Retailing** | **1,582.12** | **18.52%** | |
| Trent Ltd | 812.49 | 9.51% | 124367 |
| Pantaloon Retail (India) Ltd | 769.63 | 9.01% | 195960 |
| **Textiles - Products** | **207.62** | **2.43%** | |
| Page Industries Ltd | 207.62 | 2.43% | 70000 |
| **Term Deposits** | **535.00** | **6.26%** | |
| ICICI Bank* | 535.00 | 6.26% | 535000 |
| **Other Current Assets** | **(118.17)** | **-1.37%** | |
| **Total Net Assets** | **8,540.47** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| ITC Limited | 321.17 | 3.76% | 212625 |
| **Total** | **321.17** | **3.76%** | |

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **Nil** |

**Performance Records - ICICI Prudential FMCG Fund Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 39.07 | | |
| 31-Mar-06 | Last 1 year | 39.46 | -0.99% | -19.93% |
| 31-Mar-04 | Last 3 years | 11.13 | 52.04% | 24.26% |
| 28-Mar-02 | Last 5 years | 8.78 | 34.79% | 13.30% |
| 31-Mar-99 | Since Inception | 10.00 | 18.56% | 5.03% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is CNX FMCG Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential FMCG Fund - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Mar-00 | Rs. 10.00 | 11.45 | 1.00 |
| 23-Mar-06 | Rs. 10.00 | 34.47 | 3.00 |
| 12-Jan-07 | Rs. 10.00 | 35.25 | 1.80 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

**Portfolio Turnover Ratio : 0.16 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Technology Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 166.38 Crores

**NAV - ICICI Prudential Technology Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.13 |
| 30-Mar-07 | 15.11 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Consultancy** | **25.82** | **0.16%** | |
| Quality Assurance Institute (I) Ltd* | 25.82 | 0.16% | 75000 |
| **Hardware** | **725.77** | **4.37%** | |
| Cambridge Solutions Ltd | 483.40 | 2.91% | 388745 |
| CMC Ltd. | 242.37 | 1.46% | 20000 |
| **Industrial Capital Goods** | **320.14** | **1.92%** | |
| Solectron Centum Electronics Ltd | 320.14 | 1.92% | 139190 |
| **Media & Entertainment** | **1,621.41** | **9.75%** | |
| Deccan Chronicle Holdings Ltd | 1,621.41 | 9.75% | 1045735 |
| **Pharmaceuticals** | **1,817.60** | **10.93%** | |
| Elder Pharmaceuticals Ltd | 621.83 | 3.74% | 150000 |
| Indoco Remedies Ltd | 440.32 | 2.65% | 153100 |
| Plethico Pharmaceuticals Ltd | 380.36 | 2.29% | 116212 |
| Glenmark Pharmaceuticals Ltd | 375.09 | 2.25% | 61364 |
| **Software** | **11,663.18** | **70.11%** | |
| Nucleus Software Exports Ltd | 1,553.93 | 9.34% | 162392 |
| Subex Azure Ltd | 1,173.97 | 7.06% | 207911 |
| Tata Consultancy Services Ltd | 1,158.17 | 6.96% | 93866 |
| Tech Mahindra Ltd | 970.39 | 5.83% | 67997 |
| 3i Infotech Ltd | 748.09 | 4.50% | 308301 |
| Wipro Ltd | 744.00 | 4.47% | 133000 |
| Hexaware Technologies Ltd | 710.39 | 4.27% | 428077 |
| Infotech Enterprises Ltd | 672.36 | 4.04% | 185837 |
| Sasken Communications Technologies Ltd | 558.37 | 3.36% | 114000 |
| Satyam Computer Services Ltd | 517.39 | 3.11% | 110000 |
| Infosys Technologies Ltd | 488.67 | 2.94% | 24208 |
| Tanla Solutions Ltd | 478.45 | 2.88% | 137248 |
| Tulip IT Services Ltd | 450.10 | 2.71% | 70000 |
| Geometric Software Solutions Ltd | 398.40 | 2.39% | 397600 |
| Geodesic Information Systems Ltd | 387.69 | 2.33% | 166000 |
| Megasoft Ltd | 354.29 | 2.13% | 275710 |
| Mphasis BFL Software Ltd | 221.96 | 1.33% | 78500 |
| Firstsource Solutions Ltd | 60.29 | 0.36% | 83450 |
| Visual Soft (India) Ltd | 16.27 | 0.10% | 22037 |
| **Term Deposits** | **581.00** | **3.49%** | |
| UTI Bank* | 400.00 | 2.40% | 400000 |
| ICICI Bank* | 181.00 | 1.09% | 181000 |
| **Other Current Assets** | **(117.23)** | **-0.73%** | |
| **Total Net Assets** | **16,637.69** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **Nil** |

**Performance Records - ICICI Prudential Technology Fund - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 15.11 | | |
| 31-Mar-06 | Last 1 year | 11.23 | 34.66% | 30.16% |
| 31-Mar-04 | Last 3 years | 4.63 | 48.38% | 45.03% |
| 28-Mar-02 | Last 5 years | 3.25 | 35.91% | 29.48% |
| 3-Mar-00 | Since Inception | 10.00 | 6.01% | -3.36% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is BSE Tech Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**Portfolio Turnover Ratio : 1.04 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Index Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 19.94 Crores

**NAV - ICICI Prudential Index Fund - Cumulative Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 31.8048 |
| 30-Mar-07 | 34.0365 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto** | **108.26** | **5.42%** | |
| Tata Motors Ltd | 27.81 | 1.39% | 3819 |
| Bajaj Auto Ltd | 24.40 | 1.22% | 1005 |
| Maruti Udyog Ltd | 23.50 | 1.18% | 2865 |
| Mahindra & Mahindra Ltd | 18.92 | 0.95% | 2424 |
| Hero Honda Ltd | 13.63 | 0.68% | 1979 |
| **Banks** | **176.89** | **8.86%** | |
| ICICI Bank Limited | 75.65 | 3.79% | 8865 |
| State Bank of India Ltd | 51.89 | 2.60% | 5218 |
| HDFC Bank Ltd | 29.86 | 1.50% | 3130 |
| Punjab National Bank Ltd | 14.83 | 0.74% | 3128 |
| Oriental Bank of Commerce | 4.66 | 0.23% | 2485 |
| **Cement** | **48.74** | **2.44%** | |
| Grasim Industries Ltd | 19.05 | 0.96% | 910 |
| Gujarat Ambuja Cement Ltd | 16.05 | 0.80% | 15038 |
| Associated Cement Companies Ltd | 13.64 | 0.68% | 1855 |
| **Chemicals** | **8.07** | **0.40%** | |
| Indian Petrochemicals Corporation Ltd | 8.07 | 0.40% | 2981 |
| **Consumer Non-Durable** | **109.36** | **5.49%** | |
| ITC Limited | 56.36 | 2.83% | 37286 |
| Hindustan Lever Ltd | 44.89 | 2.25% | 21878 |
| Dabur India Ltd | 8.11 | 0.41% | 8542 |
| **Ferrous Metals** | **72.68** | **3.65%** | |
| Steel Authority of India Ltd | 46.80 | 2.35% | 40949 |
| Tata Steel Ltd | 25.88 | 1.30% | 5755 |
| **Finance** | **37.75** | **1.89%** | |
| Housing Development Finance Corporation Ltd | 37.75 | 1.89% | 2484 |
| **Gas** | **22.18** | **1.11%** | |
| Gas Authority of India Ltd | 22.18 | 1.11% | 8384 |
| **Industrial Capital Goods** | **161.50** | **8.09%** | |
| Bharat Heavy Electricals Ltd | 54.82 | 2.75% | 2424 |
| Larsen & Toubro Ltd | 45.04 | 2.26% | 2780 |
| Suzlon Energy Ltd | 28.60 | 1.43% | 2856 |
| Siemens India Ltd | 18.20 | 0.91% | 1669 |
| ABB Ltd | 14.84 | 0.74% | 418 |
| **Media & Entertainment** | **12.39** | **0.62%** | |
| Zee Entertainment Enterprises Ltd | 10.77 | 0.54% | 4297 |
| ASC Enterprises Ltd* | 1.62 | 0.08% | 1550 |
| **Non-Ferrous Metals** | **29.88** | **1.50%** | |
| Hindalco Industries Ltd | 14.96 | 0.75% | 11572 |
| National Aluminium Company Limited | 14.92 | 0.75% | 6387 |
| **Oil** | **186.79** | **9.37%** | |
| Oil & Natural Gas Company Ltd | 186.79 | 9.37% | 21207 |
| **Petroleum Products** | **208.50** | **10.45%** | |
| Reliance Industries Ltd | 189.31 | 9.49% | 13815 |
| Bharat Petroleum Corporation Ltd | 10.86 | 0.54% | 3586 |
| Hindustan Petroleum Corpn. Limited | 8.33 | 0.42% | 3362 |
| **Pharmaceuticals** | **72.93** | **3.66%** | |
| Sun Pharmaceuticals Ltd | 20.11 | 1.01% | 1904 |
| Cipla Ltd | 18.25 | 0.92% | 7705 |
| Ranbaxy Laboratories Ltd | 13.00 | 0.65% | 3694 |
| Dr. Reddys Laboratories Ltd | 12.12 | 0.61% | 1664 |
| Glaxo Smothkline Pharma Ltd | 9.45 | 0.47% | 844 |
| **Power** | **20.68** | **1.04%** | |
| Reliance Energy Ltd | 10.70 | 0.54% | 2165 |
| Tata Power Company Ltd | 9.98 | 0.50% | 1960 |
| **Software** | **360.77** | **18.09%** | |
| Tata Consultancy Services Ltd | 119.70 | 6.00% | 9701 |
| Infosys Technologies Ltd | 111.69 | 5.60% | 5533 |
| Wipro Ltd | 79.93 | 4.01% | 14288 |
| Satyam Computer Services Ltd | 30.68 | 1.54% | 6522 |
| HCL Technologies Limited | 18.77 | 0.94% | 6442 |
| **Telecom Services** | **249.45** | **12.51%** | |
| Bharati Televentures Ltd. | 143.59 | 7.20% | 18797 |
| Reliance Communications Ventures Ltd | 85.32 | 4.28% | 20271 |
| Videsh Sanchar Nigam Ltd | 11.37 | 0.57% | 2826 |
| Mahanagar Telephone Nigam Ltd | 9.17 | 0.46% | 6246 |
| **Transportation** | **5.43** | **0.27%** | |
| Jet Airways India Ltd | 5.43 | 0.27% | 857 |
| Nifty Futures | 85.50 | 4.29% | 2250 |
| **Nifty Futures** | **85.50** | **4.29%** | |
| Nifty Futures | 85.50 | 4.29% | 2250 |
| **Term Deposits** | **37.00** | **1.86%** | |
| ICICI Bank* | 37.00 | 1.86% | 37000 |
| **Other Current Assets** | **(20.51)** | **-1.01%** | |
| **Total Net Assets** | **1,994.24** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 85.50 | 4.29% | 2250 |
| **Total** | **85.50** | **4.29%** | |

| | |
|---|---|
| **Thinly Traded/Non-Traded** | **Nil** |

**Performance Records - ICICI Prudential Index Fund - Cumulative Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 34.0365 | | |
| 31-Mar-06 | Last 1 year | 29.9125 | 13.83% | 12.35% |
| 31-Mar-04 | Last 3 years | 15.1811 | 30.91% | 29.23% |
| 28-Mar-02 | Last 5 years | 9.5800 | 28.86% | 27.60% |
| 26-Feb-02 | Since Inception | 10.0000 | 27.20% | 25.77% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**Annual Portfolio Turnover Ratio : 4.31 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## SPIcE Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 0.72 Crores

**NAV - SPIcE Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 126.8524 |
| 30-Mar-07 | 134.3135 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| **Auto** | **4.27** | **5.91%** | |
| Bajaj Auto Ltd | 1.46 | 2.02% | 60 |
| Tata Motors Ltd | 1.43 | 1.98% | 196 |
| Maruti Udyog Ltd | 0.80 | 1.11% | 98 |
| Hero Honda Ltd | 0.58 | 0.80% | 84 |
| **Banks** | **10.51** | **14.56%** | |
| ICICI Bank Limited | 6.48 | 8.98% | 760 |
| HDFC Bank Ltd | 2.03 | 2.81% | 214 |
| State Bank of India Ltd | 2.00 | 2.77% | 201 |
| **Cement** | **2.93** | **4.06%** | |
| Grasim Industries Ltd | 1.21 | 1.68% | 58 |
| Gujarat Ambuja Cement Ltd | 0.96 | 1.33% | 903 |
| Associated Cement Companies Ltd | 0.76 | 1.05% | 103 |
| **Consumer Non-Durable** | **5.30** | **7.34%** | |
| ITC Limited | 3.37 | 4.67% | 2238 |
| Hindustan Lever Ltd | 1.93 | 2.67% | 938 |
| **Ferrous Metals** | **1.55** | **2.15%** | |

# ICICI PRUDENTIAL MUTUAL FUND

ICICI PRUDENTIAL MUTUAL FUND
Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| Tata Steel Ltd | 1.55 | 2.15% | 345 |
| **Finance** | **2.90** | **4.02%** | |
| Housing Development Finance Corporation Ltd | 2.90 | 4.02% | 191 |
| **Industrial Capital Goods** | **5.09** | **7.05%** | |
| Larsen & Toubro Ltd | 3.46 | 4.79% | 214 |
| Bharat Heavy Electricals Ltd | 1.63 | 2.26% | 72 |
| **Non-Ferrous Metals** | **0.95** | **1.32%** | |
| Hindalco Industries Ltd | 0.95 | 1.32% | 814 |
| **Oil** | **3.19** | **4.42%** | |
| Oil & Natural Gas Company Ltd | 3.19 | 4.42% | 363 |
| **Petroleum Products** | **8.10** | **11.22%** | |
| Reliance Industries Ltd | 8.10 | 11.22% | 592 |
| **Pharmaceuticals** | **2.56** | **3.55%** | |
| Cipla Ltd | 1.01 | 1.40% | 429 |
| Ranbaxy Laboratories Ltd | 0.78 | 1.08% | 221 |
| Dr. Reddys Laboratories Ltd | 0.77 | 1.07% | 106 |
| **Power** | **2.25** | **3.12%** | |
| National Thermal Power Corporation Ltd | 1.58 | 2.19% | 1052 |
| Reliance Energy Ltd | 0.67 | 0.93% | 135 |
| **Software** | **14.02** | **19.42%** | |
| Infosys Technologies Ltd | 8.11 | 11.23% | 403 |
| Satyam Computer Services Ltd | 2.50 | 3.46% | 531 |
| Tata Consultancy Services Ltd | 2.04 | 2.83% | 166 |
| Wipro Ltd | 1.37 | 1.90% | 245 |
| **Telecom Services** | **6.85** | **9.49%** | |
| Bharati Televentures Ltd. | 4.30 | 5.96% | 564 |
| Reliance Communications Ventures Ltd | 2.55 | 3.53% | 608 |
| **Term Deposits** | **5.00** | **6.93%** | |
| ICICI Bank* | 5.00 | 6.93% | 5000 |
| **Other Current Assets** | **(3.28)** | **-4.56%** | |
| **Total Net Assets** | **72.19** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - SPIcE Fund - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 134.3135 | | |
| 31-Mar-06 | Last 1 year | 114.8451 | 17.00% | 15.93% |
| 31-Mar-04 | Last 3 years | 56.2998 | 33.66% | 32.76% |
| 10-Jan-03 | Since Inception | 33.5900 | 38.89% | 38.00% |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is BSE SENSEX Index.For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**Portfolio Turnover Ratio : 0.54 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Monthly Income Plan

(An open ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.)

Figures as on 31st March, 2007
Fund Size..... Rs. 611.08 Crores

**NAV- ICICI Prudential Monthly Income Plan Cumulative Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 18.3274 |
| 30-Mar-07 | 18.8506 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Equity Holdings** | | **9,072.63** | **14.85%** | |
| Bharati Televentures Ltd. | Telecom Services | 1,031.27 | 1.69% | 135000 |
| State Bank of India | Banks | 799.72 | 1.31% | 80000 |
| State Bank of India $$ | Banks | (799.92) | -1.31% | 80000 |
| Nifty Futures | Nifty Futures | 714.37 | 1.17% | 18800 |
| Tata Consultancy Services Ltd | Software | 647.03 | 1.06% | 52440 |
| Infosys Technologies Ltd | Software | 629.84 | 1.03% | 31201 |
| ICI India Ltd | Consumer Non-Durable | 453.33 | 0.74% | 97712 |
| Union Bank of India | Banks | 401.31 | 0.66% | 382200 |
| Union Bank of India $$ | Banks | (401.31) | -0.66% | 382200 |
| Wipro Ltd | Software | 391.58 | 0.64% | 70000 |
| ITC Limited | Consumer Non-Durable | 364.54 | 0.60% | 241175 |
| 3i Infotech Ltd | Software | 363.98 | 0.60% | 150000 |
| Firstsource Solutions Ltd | Software | 342.72 | 0.56% | 474348 |
| Exide Industries Ltd | Auto Ancillaries | 340.00 | 0.56% | 800000 |
| ICICI Bank Limited $$ | Banks | 336.69 | 0.55% | 39550 |
| Deccan Chronicle Holdings Ltd | Media & Entertainment | 303.90 | 0.50% | 196000 |
| Pantaloon Retail (India) Ltd | Retailing | 294.56 | 0.48% | 75000 |
| Godrej Consumer Products Ltd | Consumer Non-Durable | 279.02 | 0.46% | 190000 |
| Trent Ltd | Retailing | 273.36 | 0.45% | 40000 |
| Cadila Healthcare Ltd | Pharmaceuticals | 269.36 | 0.44% | 80000 |
| Andhra Bank Ltd | Banks | 250.97 | 0.41% | 330000 |
| AIA Engineering Ltd | Industrial Products | 242.11 | 0.40% | 20165 |
| ICICI Bank Limited | Banks | 241.07 | 0.39% | 28250 |
| Patel Engineering Ltd | Construction | 238.18 | 0.39% | 70290 |
| Punjab National Bank Ltd | Banks | 237.10 | 0.39% | 50000 |
| Aventis Pharma Ltd | Pharmaceuticals | 216.12 | 0.35% | 17557 |
| Proctor & Gamble Hygiene and Healthcare Limited | Consumer Non-Durable | 198.49 | 0.32% | 25000 |
| Mahindra & Mahindra Ltd | Auto | 195.10 | 0.32% | 25000 |
| Bank of Baroda | Banks | 172.93 | 0.28% | 79800 |
| Bank of Baroda $$ | Banks | (172.93) | -0.28% | 79800 |
| Siemens India Ltd | Industrial Capital Goods | 141.79 | 0.23% | 13000 |
| Glaxo Smothkline Pharma Ltd | Pharmaceuticals | 76.15 | 0.12% | 6800 |
| **Debt Holdings** | | **51,389.88** | **84.09%** | |
| **PSU/PFI Bonds** | | **12,233.59** | **20.02%** | |
| Power Finance Corporation Ltd* | AAA | 4,833.90 | 7.91% | 500 |
| Nabard* | AAA | 4,033.40 | 6.60% | 405 |
| Infrastructure Development Finance Corporation* | AAA | 2,408.56 | 3.94% | 250 |
| Export Import Bank of India Ltd* | AAA | 957.73 | 1.57% | 100 |
| **Private Corporate Securities** | | **30,642.56** | **50.14%** | |
| Sundaram Finance Ltd | AAA | 5,000.00 | 8.18% | 500 |
| PTC Credit Asset Trust Series HSBC* | F1+SO | 4,037.88 | 6.61% | 40 |
| DSP Merill Lynch Capital Ltd* | P1+ | 4,000.00 | 6.55% | 400 |
| PTC IBL Trust IndusInd Bank* | AAA(SO) | 2,726.69 | 4.46% | 30 |
| GE Countrywide Finacial Services Ltd * | AAA | 2,500.00 | 4.09% | 25 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 2,000.00 | 3.27% | 200 |
| PTC RPS Tata Teleservices * | AAA(SO) | 1,627.08 | 2.66% | 20000000 |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 1,500.00 | 2.45% | 3 |
| PTC Hero Motors Ltd* | A1+(SO) | 1,200.00 | 1.96% | 120 |
| Tata Sons Ltd* | AAA | 1,179.67 | 1.93% | 150 |
| PTC IPGE Loan Trust GE Capital Services India Ltd* | F1+SO | 1,104.92 | 1.81% | 11 |
| HDFC Ltd* | AAA | 1,000.02 | 1.64% | 100 |
| Hindalco Industries Ltd | AAA | 975.15 | 1.60% | 10 |
| UTI Bank Ltd* | AAA | 900.07 | 1.47% | 90 |
| PTC Citi Fleet Trust Citibank* | AAA(SO) | 547.92 | 0.90% | 55 |
| PTC RTL Trust Centurion Bank* | AAA(SO) | 189.13 | 0.31% | 20 |
| PTC TAS Trust Tata Sons* | A1+(SO) | 111.71 | 0.18% | 25 |
| India Infrastructure Developers Ltd | A1+(SO) | 23.16 | 0.04% | 4 |
| HDFC Ltd | AAA | 19.16 | 0.03% | 2 |
| **Government Securities** | | **2,437.50** | **3.99%** | |
| 6.65% GOI 2009 | Sovereign | 2,437.50 | 3.99% | 2500000 |
| **CPs and CDs** | | **2,764.23** | **4.52%** | |
| GE Capital Services India Ltd - CP* | P1+ | 2,488.17 | 4.07% | 500 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 276.06 | 0.45% | 280 |
| **Term Deposits** | | **3,312.00** | **5.42%** | |
| UTI Bank* | | 2,500.00 | 4.09% | 2500000 |
| ICICI Bank* | | 812.00 | 1.33% | 812000 |
| **Other Current Assets** | | **645.37** | **1.06%** | |
| **Total Net Assets** | | **61,107.88** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 714.37 | 1.17% | 18800 |
| ICICI Bank Limited | 336.69 | 0.55% | 39550 |
| Bank of Baroda | (172.93) | -0.28% | 79800 |
| State Bank of India | (799.92) | -1.31% | 80000 |
| Union Bank of India | (401.31) | -0.66% | 382200 |
| **Total** | **(323.10)** | **-0.53%** | |

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Monthly Income Plan - Cumulative Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 18.8506 | | |
| 31-Mar-06 | Last 1 year | 17.7312 | 6.33% | 5.50% |
| 31-Mar-04 | Last 3 years | 14.4377 | 9.31% | 6.30% |
| 28-Mar-02 | Last 5 years | 11.7570 | 9.88% | |
| 10-Nov-00 | Since Inception | 10.0000 | 10.43% | |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index. Start date: 31/3/02. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Monthly Income Plan** - Monthly Dividend Option**

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 31-Oct-06 | 10.0000 | 11.6247 | 0.0800 |
| 30-Nov-06 | 10.0000 | 11.7290 | 0.0800 |
| 29-Dec-06 | 10.0000 | 11.7009 | 0.0700 |
| 31-Jan-07 | 10.0000 | 11.6988 | 0.0700 |
| 28-Feb-07 | 10.0000 | 11.4882 | 0.0600 |
| 30-Mar-07 | 10.0000 | 11.4461 | 0.0600 |

**ICICI Prudential Monthly Income Plan** - Quarterly Dividend Option**

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 30-Nov-06 | 10.0000 | 12.1369 | 0.2500 |
| 28-Feb-07 | 10.0000 | 11.8645 | 0.2500 |

**ICICI Prudential Monthly Income Plan** - Half Yearly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 31-Aug-06 | 10.0000 | 11.8638 | 0.4500 |
| 28-Feb-07 | 10.0000 | 11.8944 | 0.5000 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable. **An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 1.63 years |

**Portfolio Turnover Ratio : 0.41 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Income Multiplier Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 466.63 Crores

**NAV- ICICI Prudential Income Multiplier Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 13.7779 |
| 30-Mar-07 | 14.3915 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Equity Holdings** | | **11,622.01** | **24.91%** | |
| Bharati Televentures Ltd. | Telecom Services | 1,459.81 | 3.13% | 191100 |
| Tata Consultancy Services Ltd | Software | 980.17 | 2.10% | 79440 |
| ICI India Ltd | Consumer Non-Durable | 663.04 | 1.42% | 142913 |
| Marico Industries Ltd | Consumer Non-Durable | 622.50 | 1.33% | 1013850 |
| ICICI Bank Limited | Banks | 556.38 | 1.19% | 65200 |
| Exide Industries Ltd | Auto Ancillaries | 539.04 | 1.16% | 1268340 |
| Pidilite Industries Ltd | Consumer Non-Durable | 528.84 | 1.13% | 467584 |
| Trent Ltd | Retailing | 480.88 | 1.03% | 70366 |
| Cadila Healthcare Ltd | Pharmaceuticals | 456.77 | 0.98% | 135662 |
| Infosys Technologies Ltd | Software | 428.01 | 0.92% | 21203 |
| Wipro Ltd | Software | 419.55 | 0.90% | 75000 |
| Finolex Cables Ltd | Industrial Products | 393.98 | 0.84% | 450000 |
| Blue Star Ltd | Consumer Durables | 371.46 | 0.80% | 176970 |
| Godrej Consumer Products Ltd | Consumer Non-Durable | 366.36 | 0.79% | 249482 |
| Pantaloon Retail (India) Ltd | Retailing | 337.84 | 0.72% | 86020 |
| Subros Ltd | Auto Ancillaries | 334.25 | 0.72% | 142232 |
| Punjab National Bank Ltd | Banks | 331.94 | 0.71% | 70000 |
| Siemens India Ltd | Industrial Capital Goods | 327.21 | 0.70% | 30000 |
| Proctor & Gamble Hygiene and Healthcare Limited | Consumer Non-Durable | 301.70 | 0.65% | 38000 |
| Karur Vysya Bank Ltd | Banks | 246.92 | 0.53% | 95705 |
| Megasoft Ltd | Software | 234.25 | 0.50% | 182295 |
| Mahindra & Mahindra Ltd | Auto | 234.18 | 0.50% | 30008 |
| Glaxo Smothkline Pharma Ltd | Pharmaceuticals | 230.99 | 0.50% | 20626 |
| Vimta Labs Ltd | Healthcare Services | 221.88 | 0.48% | 169055 |
| FDC Ltd | Pharmaceuticals | 187.20 | 0.40% | 600000 |
| Nifty Futures | Nifty Futures | 155.79 | 0.33% | 4100 |
| Alembic Ltd | Pharmaceuticals | 121.45 | 0.26% | 216295 |
| Visual Soft (India) Ltd | Software | 89.62 | 0.19% | 121358 |
| **Debt Holdings** | | **34,690.95** | **74.35%** | |
| **PSU/PFI Bonds** | | **4,892.62** | **10.49%** | |
| Nabard* | AAA | 2,489.75 | 5.34% | 250 |
| Infrastructure Development Finance Corporation* | AAA | 1,445.14 | 3.10% | 150 |
| Export Import Bank of India Ltd* | AAA | 957.73 | 2.05% | 100 |
| **Private Corporate Securities** | | **23,957.25** | **51.34%** | |
| PTC Credit Asset Trust Series HSBC* | F1+SO | 4,037.88 | 8.65% | 40 |
| Sundaram Finance Ltd | AA+ | 2,500.00 | 5.36% | 250 |
| CitiFinancial Consumer Finance India Ltd* | AAA | 2,414.17 | 5.17% | 250 |
| DSP Merill Lynch Capital Ltd* | P1+ | 2,000.00 | 4.29% | 200 |
| PTC IBL Trust IndusInd Bank* | AAA(SO) | 1,999.57 | 4.29% | 22 |
| Hindalco Industries Ltd | AAA | 1,852.78 | 3.97% | 19 |
| Tata Sons Ltd* | AAA | 1,572.89 | 3.37% | 200 |
| HDFC Ltd | AAA | 1,554.89 | 3.33% | 180 |
| Rabo India Finance Ltd* | AAA | 1,019.71 | 2.19% | 12 |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 1,000.00 | 2.14% | 2 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 1,000.00 | 2.14% | 100 |
| PTC Hero Motors Ltd* | A1+(SO) | 1,000.00 | 2.14% | 100 |
| Kotak Mahindra Primus Ltd* | AA | 808.65 | 1.73% | 81 |
| Grasim Industries Ltd | AAA | 582.55 | 1.25% | 11 |
| PTC RPS Tata Teleservices * | AAA(SO) | 569.48 | 1.22% | 7000000 |
| PTC TAS Trust Tata Sons* | A1+(SO) | 44.68 | 0.10% | 10 |
| **Government Securities** | | **227.94** | **0.49%** | |
| 8.15% GOI 2022 | Sovereign | 227.94 | 0.49% | 232000 |
| **CPs and CDs** | | **1,941.14** | **4.16%** | |
| UTI Bank Ltd - CD* | P1+ | 1,941.14 | 4.16% | 2000 |
| **Term Deposits** | | **3,672.00** | **7.87%** | |
| UTI Bank* | | 2,500.00 | 5.36% | 2500000 |
| ICICI Bank* | | 1,172.00 | 2.51% | 1172000 |
| **Other Current Assets** | | **350.10** | **0.74%** | |
| **Total Net Assets** | | **46,663.06** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 155.79 | 0.33% | 4100 |
| **Total** | **155.79** | **0.33%** | |

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Income Multiplier Fund - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 14.3915 | | |
| 31-Mar-06 | Last 1 year | 13.0860 | 10.00% | 5.50% |
| 30-Mar-04 | Since Inception | 10.0000 | 12.89% | 6.33% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Income Multiplier Fund - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 23-Mar-06 | 10.00 | 12.4225 | 1.00 |
| 15-Dec-06 | 10.00 | 12.5406 | 0.50 |
| 16-Mar-07 | 10.00 | 12.0028 | 0.45 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 1.18 years |

**Portfolio Turnover Ratio : 0.43 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Balanced Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 452.69 Crores

**NAV- ICICI Prudential Balanced Fund - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 31.45 |
| 30-Mar-07 | 33.56 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Equity Holdings** | | **32,387.88** | **71.57%** | |
| Reliance Industries Ltd | Petroleum Products | 2,706.18 | 5.98% | 197488 |
| Nifty Futures | Nifty Futures | 2,648.50 | 5.85% | 69700 |
| AIA Engineering Ltd | Industrial Products | 1,629.17 | 3.60% | 135691 |
| CMC Ltd. | Hardware | 1,348.18 | 2.98% | 111250 |
| Bharat Electonics Ltd | Industrial Capital Goods | 1,341.10 | 2.96% | 89169 |
| ICICI Bank Limited | Banks | 1,336.41 | 2.95% | 156608 |
| Dr. Reddys Laboratories Ltd | Pharmaceuticals | 1,329.06 | 2.94% | 182500 |
| Jain Irrigation Systems Ltd | Industrial Products | 1,306.84 | 2.89% | 310782 |
| Bharati Televentures Ltd. | Telecom Services | 1,224.91 | 2.71% | 160350 |
| Tata Consultancy Services Ltd | Software | 1,189.20 | 2.63% | 96381 |
| Wipro Ltd | Software | 1,151.95 | 2.54% | 205926 |
| Maruti Udyog Ltd | Auto | 1,102.35 | 2.44% | 134400 |
| Sun Pharmaceuticals Ltd | Pharmaceuticals | 1,039.82 | 2.30% | 98426 |
| Oil & Natural Gas Company Ltd | Oil | 1,004.91 | 2.22% | 114091 |
| United Phosphorus Ltd | Pesticides | 962.59 | 2.13% | 296500 |
| Sterlite Optical Technologies Ltd | Industrial Products | 937.30 | 2.07% | 515000 |
| HOV Services Ltd | Software | 896.86 | 1.98% | 448542 |
| Andhra Bank Ltd | Banks | 848.48 | 1.87% | 1115693 |
| Punjab National Bank Ltd | Banks | 845.41 | 1.87% | 178282 |
| Bharat Forge Utilities Ltd | Industrial Capital Goods | 805.83 | 1.78% | 34600 |
| Steel Authority of India Ltd | Ferrous Metals | 772.55 | 1.71% | 675901 |
| Bharat Heavy Electricals Ltd | Industrial Capital Goods | 745.48 | 1.65% | 32966 |
| Satyam Computer Services Ltd | Software | 705.53 | 1.56% | 150000 |
| Reliance Communications Ventures Ltd | Telecom Services | 695.95 | 1.54% | 165349 |
| Sundaram Clayton Ltd | Auto Ancillaries | 616.94 | 1.36% | 63780 |
| Marico Industries Ltd | Consumer Non-Durable | 584.72 | 1.29% | 952310 |
| Siemens India Ltd | Industrial Capital Goods | 488.63 | 1.08% | 44800 |
| Gujarat State Fertilisers & Chemicals Ltd | Fertilizers | 475.97 | 1.05% | 272058 |
| Grasim Industries Ltd | Cement | 438.23 | 0.97% | 20939 |
| HCL Technologies Limited | Software | 1.46 | 0.00% | 500 |
| HCL Technologies Limited $$ | Software | 434.75 | 0.96% | 149500 |
| Geometric Software Solutions Ltd | Software | 391.08 | 0.86% | 390300 |
| Gokaldas Exports Ltd | Textiles - Products | 383.00 | 0.85% | 165692 |
| **Debt Holdings** | | **15,856.71** | **35.01%** | |
| **PSU/PFI Bonds** | | **4,791.37** | **10.58%** | |
| Nabard* | AAA | 3,346.23 | 7.39% | 336 |
| Infrastructure Development Finance Corporation* | AAA | 1,445.14 | 3.19% | 150 |
| **Private Corporate Securities** | | **9,204.34** | **20.32%** | |
| PTC Credit Asset Trust Series HSBC* | F1+SO | 3,028.41 | 6.69% | 30 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 2,000.00 | 4.42% | 200 |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 1,500.00 | 3.31% | 3 |
| Tata Sons Ltd* | AAA | 943.73 | 2.08% | 120 |
| PTC RPS Tata Teleservices * | AAA(SO) | 732.19 | 1.62% | 9000000 |
| HDFC Ltd* | AAA | 500.01 | 1.10% | 50 |
| DSP Merill Lynch Capital Ltd* | P1+ | 500.00 | 1.10% | 50 |
| **Term Deposits** | | **1,861.00** | **4.11%** | |
| Allahabad Bank* | | 1,000.00 | 2.21% | 1000000 |
| ICICI Bank* | | 861.00 | 1.90% | 861000 |
| **Other Current Assets** | | **(2,975.99)** | **-6.58%** | |
| **Total Net Assets** | | **45,268.60** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**% of Exposure in Derivatives**

| | | | |
|---|---|---|---|
| Nifty Futures | 2,648.50 | 5.85% | 69700 |
| HCL Technologies Limited | 434.75 | 0.96% | 149500 |
| **Total** | **3,083.25** | **6.81%** | |

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Balanced Fund - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 33.56 | | |
| 31-Mar-06 | Last 1 year | 30.64 | 9.56% | 9.49% |
| 31-Mar-04 | Last 3 years | 15.66 | 28.93% | 17.91% |
| 28-Mar-02 | Last 5 years | 9.29 | 29.22% | |
| 3-Nov-99 | Since Inception | 10.00 | 17.75% | |

Returns < 1 Year : Absolute, > = 1Year : CAGR. Benchmark - Crisil Balanced Fund Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Balanced Fund - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 30-Oct-03 | 10.00 | 12.93 | 2.00 |
| 24-Mar-05 | 10.00 | 15.36 | 3.50 |
| 26-Dec-05 | 10.00 | 15.76 | 1.20 |
| 29-Sep-06 | 10.00 | 17.66 | 1.20 |
| 16-Mar-07 | 10.00 | 16.93 | 1.00 |

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

| Quantitative Indicators | |
|---|---|
| Average Maturity | 1.25 years |

**Portfolio Turnover Ratio : 2.32 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Child Care Plan (Gift)

Figures as on 31st March, 2007
Fund Size..... Rs. 104.95 Crores

**NAV - ICICI Prudential Child Care Plan (Gift) - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 36.01 |
| 30-Mar-07 | 39.34 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Equity Holdings** | | **7,597.75** | **72.39%** | |
| Bharati Televentures Ltd. | Telecom Services | 496.54 | 4.73% | 65000 |
| AIA Engineering Ltd | Industrial Products | 342.85 | 3.27% | 28555 |
| Provogue (India) Ltd | Textiles - Products | 336.56 | 3.21% | 74900 |
| Sintex Industries Ltd | Industrial Products | 322.53 | 3.07% | 153475 |
| Containers Corporation of India Ltd | Transportation | 322.30 | 3.07% | 16545 |
| Asian Paints Ltd | Consumer Non-Durable | 304.82 | 2.90% | 39971 |
| Indoco Remedies Ltd | Pharmaceuticals | 284.72 | 2.71% | 99000 |
| Marico Industries Ltd | Consumer Non-Durable | 269.63 | 2.57% | 439130 |
| Gillette India Ltd | Consumer Non-Durable | 261.65 | 2.49% | 32000 |
| Tata Consultancy Services Ltd | Software | 259.42 | 2.47% | 21025 |
| Federal Bank Ltd | Banks | 258.19 | 2.46% | 119392 |
| ICICI Bank Limited | Banks | 256.01 | 2.44% | 30000 |
| Exide Industries Ltd | Auto Ancillaries | 255.00 | 2.43% | 600000 |
| Karur Vysya Bank Ltd | Banks | 254.68 | 2.43% | 98715 |
| Thermax Ltd | Industrial Capital Goods | 248.79 | 2.37% | 65000 |
| Page Industries Ltd | Textiles - Products | 243.05 | 2.32% | 81947 |
| Aditya Birla Nuvo Ltd | Textiles - Products | 241.77 | 2.30% | 22576 |
| ICI India Ltd | Consumer Non-Durable | 223.22 | 2.13% | 48112 |
| Proctor & Gamble Hygiene and Healthcare Limited | Consumer Non-Durable | 222.31 | 2.12% | 28000 |
| Finolex Cables Ltd | Industrial Products | 214.55 | 2.04% | 245065 |

# ICICI PRUDENTIAL MUTUAL FUND

ICICI PRUDENTIAL MUTUAL FUND
Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| Orient Paper & Industries Ltd | Cement | 193.90 | 1.85% | 45628 |
| ITC Limited | Consumer Non-Durable | 193.12 | 1.84% | 127770 |
| Infosys Technologies Ltd | Software | 186.08 | 1.77% | 9218 |
| Visual Soft (India) Ltd | Software | 184.63 | 1.76% | 250000 |
| 3i Infotech Ltd | Software | 181.99 | 1.73% | 75000 |
| Sundaram Clayton Ltd | Auto Ancillaries | 175.92 | 1.68% | 18187 |
| Geometric Software Solutions Ltd | Software | 170.34 | 1.62% | 170000 |
| Wipro Ltd | Software | 167.82 | 1.60% | 30000 |
| Pantaloon Retail (India) Ltd | Retailing | 137.46 | 1.31% | 35000 |
| Megasoft Ltd | Software | 130.81 | 1.25% | 101800 |
| HOV Services Ltd | Software | 129.01 | 1.23% | 64521 |
| Mahindra & Mahindra Ltd | Auto | 128.08 | 1.22% | 16412 |
| **Debt Holdings** | | **2,845.65** | **27.13%** | |
| **Private Corporate Securities** | | **2,540.65** | **24.22%** | |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 1,000.00 | 9.53% | 2 |
| DSP Merill Lynch Capital Ltd* | AAA(SO) | 461.85 | 4.40% | 47 |
| PTC IBL Trust IndusInd Bank* | AAA(SO) | 272.67 | 2.60% | 3 |
| Tata Sons Ltd* | AAA | 235.93 | 2.25% | 30 |
| GE Money Financial Services Ltd* | AAA | 196.91 | 1.88% | 2 |
| Reliance Industries Ltd | AAA | 194.27 | 1.85% | 20 |
| Kotak Mahindra Primus Ltd* | AA | 119.80 | 1.14% | 12 |
| CitiFinancial Consumer Finance India Ltd | AAA | 39.12 | 0.37% | 4 |
| Titan Industries Ltd* | A | 11.16 | 0.11% | 5280 |
| PTC TAS Trust Tata Sons* | A1+(SO) | 8.94 | 0.09% | 2 |
| **Term Deposits** | | **305.00** | **2.91%** | |
| Allahabad Bank* | | 300.00 | 2.86% | 300000 |
| ICICI Bank* | | 5.00 | 0.05% | 5000 |
| **Other Current Assets** | | **52.07** | **0.48%** | |
| **Total Net Assets** | | **10,495.47** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Child Care Plan - Gift Plan Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 39.34 | | |
| 31-Mar-06 | Last 1 year | 36.81 | 6.89% | 9.49% |
| 31-Mar-04 | Last 3 years | 19.51 | 26.34% | 17.91% |
| 28-Mar-02 | Last 5 years | 11.15 | 28.61% | |
| 31-Aug-01 | Since Inception | 10.00 | 27.80% | |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Balanced Fund Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02, & 31-Mar-07 were non business days.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.63 year |

**Portfolio Turnover Ratio : 1.06 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Child Care Plan (Study)

Figures as on 31st March, 2007
Fund Size..... Rs. 29.11 Crores

**NAV - ICICI Prudential Child Care Plan (Study) - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 18.4703 |
| 30-Mar-07 | 19.7516 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Equity Holdings** | | **563.13** | **19.33%** | |
| Bharati Televentures Ltd. | Telecom Services | 106.95 | 3.67% | 14000 |
| Gillette India Ltd | Consumer Non-Durable | 42.76 | 1.47% | 5230 |
| HOV Services Ltd | Software | 42.34 | 1.45% | 21173 |
| Containers Corporation of India Ltd | Transportation | 38.96 | 1.34% | 2000 |
| Marico Industries Ltd | Consumer Non-Durable | 33.77 | 1.16% | 55000 |
| Provogue (India) Ltd | Textiles - Products | 31.45 | 1.08% | 7000 |
| AIA Engineering Ltd | Industrial Products | 30.47 | 1.05% | 2538 |
| Karur Vysya Bank Ltd | Banks | 27.33 | 0.94% | 10593 |
| Tanla Solutions Ltd | Software | 27.24 | 0.94% | 7814 |
| Asian Paints Ltd | Consumer Non-Durable | 24.86 | 0.85% | 3260 |
| Blue Star Ltd | Consumer Durables | 23.39 | 0.80% | 11145 |
| ING Vysya Bank Ltd | Banks | 22.73 | 0.78% | 13000 |
| Exide Industries Ltd | Auto Ancillaries | 21.25 | 0.73% | 50000 |
| Federal Bank Ltd | Banks | 20.78 | 0.71% | 9608 |
| Trent Ltd | Retailing | 20.50 | 0.70% | 3000 |
| Automobile Corporation of Goa Ltd | Auto Ancillaries | 18.01 | 0.62% | 5200 |
| Firstsource Solutions Ltd | Software | 15.78 | 0.54% | 21837 |
| 3i Infotech Ltd | Software | 14.56 | 0.50% | 6000 |
| **Debt Holdings** | | **2,309.62** | **79.34%** | |
| **PSU/PFI Bonds** | | **99.59** | **3.42%** | |
| Nabard* | AAA | 99.59 | 3.42% | 10 |
| **Private Corporate Securities** | | **1,592.78** | **54.71%** | |
| Rabo India Finance Ltd* | AAA | 266.09 | 9.14% | 27 |
| Tata Sons Ltd* | AAA | 235.93 | 8.10% | 30 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 199.65 | 6.86% | 20 |
| DSP Merill Lynch Capital Ltd* | P1+ | 196.87 | 6.76% | 20 |
| GE Money Financial Services Ltd* | AAA | 195.35 | 6.71% | 2 |
| Reliance Industries Ltd | AAA | 194.27 | 6.67% | 20 |
| Kotak Mahindra Primus Ltd* | AA | 129.78 | 4.46% | 13 |
| PTC TVS Finance* | AAA(SO) | 129.15 | 4.44% | 20 |
| Trent Ltd* | AA- | 36.75 | 1.26% | 8000 |
| PTC TAS Trust Tata Sons* | A1+(SO) | 8.94 | 0.31% | 2 |
| **CPs and CDs** | | **485.25** | **16.67%** | |
| UTI Bank Ltd - CD* | P1+ | 291.17 | 10.00% | 300 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 194.08 | 6.67% | 200 |
| **Term Deposits** | | **132.00** | **4.54%** | |
| State Bank of Hyderabad* | | 130.00 | 4.47% | 130000 |
| ICICI Bank* | | 2.00 | 0.07% | 2000 |
| **Other Current Assets** | | **38.57** | **1.33%** | |
| **Total Net Assets** | | **2,911.32** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Child Care Plan - Study Plan Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 19.7516 | | |
| 31-Mar-06 | Last 1 year | 18.4898 | 6.84% | 5.50% |
| 31-Mar-04 | Last 3 years | 14.1300 | 11.82% | 6.30% |
| 28-Mar-02 | Last 5 years | 10.8600 | 12.68% | |
| 31-Aug-01 | Since Inception | 10.0000 | 12.97% | |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02, & 31-Mar-07 were non business days

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.81 year |

**Portfolio Turnover Ratio : 0.40 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Equity & Derivatives Fund Wealth Optimiser Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 1,100.16 Crores

**NAV - ICICI Prudential Equity & Derivatives Fund - Wealth Optimiser Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.15 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Mkt Value (Rs. Lakh) Futures | % to NAV | Quantity |
|---|---|---|---|---|---|---|
| **Equity Holdings** | | **44,600.42** | **40.54%** | | | |
| Reliance Industries Limited | Petroleum Products | 4,426.73 | 4.02% | | | 323,048 |
| Tata Consultancy Services Limited | Software | 3,666.69 | 3.33% | | | 297,175 |
| Oil & Natural Gas Company Ltd | Oil | 3,259.93 | 2.96% | | | 370,110 |
| Bharati Airtel Ltd. | Telecom Services | 2,091.38 | 1.90% | | | 273,777 |
| ICICI Bank Limited | Banks | 2,058.47 | 1.87% | | | 241,222 |
| Wipro Limited | Software | 1,773.53 | 1.61% | | | 317,042 |
| Sun Pharmaceuticals Limited | Pharmaceuticals | 1,726.10 | 1.57% | | | 163,387 |
| Larsen & Toubro Limited | Industrial Capital Goods | 1,676.85 | 1.52% | | | 103,503 |
| Bharat Heavy Electricals Limited | Industrial Capital Goods | 1,516.66 | 1.38% | | | 67,069 |
| United Phosphorous Limited | Pesticides | 1,514.56 | 1.38% | | | 466,521 |
| Satyam Computer Services Limited | Software | 1,426.32 | 1.30% | | | 303,246 |
| Siemens India Limited | Industrial Capital Goods | 1,414.69 | 1.29% | | | 129,705 |
| Housing Development Finance Corpn Ltd | Finance | 1,111.44 | 1.01% | | | 73,131 |
| Glenmark Pharmaceuticals Limited | Pharmaceuticals | 1,097.47 | 1.00% | | | 179,545 |
| Cummins India Limited | Industrial Products | 1,059.20 | 0.96% | | | 400,000 |
| Maruti Udyog Limited | Auto | 1,005.79 | 0.91% | | | 122,627 |
| Grasim Industries Limited | Cement | 976.28 | 0.89% | | | 46,647 |
| Zee Entertainment Enterprises Ltd | Media & Entertainment | 966.26 | 0.88% | | | 385,425 |
| Reliance Communication Ventures Ltd | Telecom Services | 949.71 | 0.86% | | | 225,637 |
| Cambridge Solutions Ltd | Computer Hardware | 932.57 | 0.85% | | | 749,955 |
| Lupin Limited | Pharmaceuticals | 909.30 | 0.83% | | | 150,000 |
| Bharat Electronics Limited | Industrial Capital Goods | 902.42 | 0.82% | | | 60,001 |
| Crompton Greaves Limited | Industrial Capital Goods | 897.98 | 0.82% | | | 450,000 |
| Pantaloon Retail (India) Ltd | Retailing | 872.69 | 0.79% | | | 222,200 |
| 3i Infotech Ltd | Software | 849.28 | 0.77% | | | 350,000 |
| Aditya Birla Nuvo Ltd | Textiles - Products | 810.67 | 0.74% | | | 75,700 |
| Glaxo Smithklime Pharma ltd. | Pharmaceuticals | 796.23 | 0.72% | | | 71,098 |
| ITC Limited | Consumer Non-Durables | 784.65 | 0.71% | | | 519,120 |
| HT Media Ltd | Media & Entertainment | 711.70 | 0.65% | | | 399,385 |
| Steel Authority of India Ltd | Ferrous Metals | 630.67 | 0.57% | | | 551,770 |
| Bajaj Auto Limited | Auto | 613.48 | 0.56% | | | 25,271 |
| MphasiS Limited | Software | 424.13 | 0.39% | | | 150,000 |
| Andhra Bank | Banks | 394.70 | 0.36% | | | 519,000 |
| HDFC Bank Limited | Banks | 37.56 | 0.03% | | | 3,937 |
| Suzlon Energy Ltd | Industrial Capital Goods | 36.01 | 0.03% | | | 3,596 |
| GAIL (India) Ltd | Gas | 28.05 | 0.03% | | | 10,602 |
| Mahindra & Mahindra Limited | Auto | 23.95 | 0.02% | | | 3,069 |
| HCL Technologies Limited | Software | 23.67 | 0.02% | | | 8,122 |
| Cipla Limited | Pharmaceuticals | 23.05 | 0.02% | | | 9,734 |
| National Aluminium Company Limited | Non-FerrousMetals | 20.42 | 0.02% | | | 8,741 |
| ABB Limited. | Industrial Capital Goods | 18.71 | 0.02% | | | 527 |
| Gujarat Ambuja Cement Limited | Cement | 18.16 | 0.02% | | | 17,019 |
| Associated Cement Companies Limited | Cement | 17.32 | 0.02% | | | 2,356 |
| Hero Honda Limited | Auto | 17.29 | 0.02% | | | 2,511 |
| Videsh Sanchar Nigam Limited | Telecom Services | 14.34 | 0.01% | | | 3,565 |
| Bharat Petroleum Corpon. Limited | Petroleum Products | 13.70 | 0.01% | | | 4,526 |
| Tata Power Supply Company Limited | Power | 12.63 | 0.01% | | | 2,480 |
| Hindustan Petroleum Corpn. Limited | Petroleum Products | 10.52 | 0.01% | | | 4,247 |
| Dabur India Limited | Consumer Non-Durables | 10.25 | 0.01% | | | 10,788 |
| Indian Petrochemicals Corporation Ltd | Chemicals | 10.24 | 0.01% | | | 3,782 |
| Jet Airways India Ltd | Transportation | 6.87 | 0.01% | | | 1,085 |
| Oriental Bank of Commerce | Banks | 5.88 | 0.01% | | | 3,131 |
| Dish TV India Limited | Media & Entertainment | 3.27 | 0.00% | | | 3,119 |
| **Equity & Derivatives Holdings** | | **34,869.73** | **31.69%** | **(24,495.89)** | | |
| State Bank of India | Banks | 5,159.73 | 4.69% | | | 518,853 |
| State Bank of India-Futures$$ | | | | (4,330.98) | -3.94% | 433,250 |
| Infosys Technologies Limited | Software | 3,819.29 | 3.47% | | | 189,200 |
| Infosys Technologies Limited -Futures$$ | | | | (3,031.50) | -2.76% | 150,000 |
| Tata Motors Ltd. | Auto | 3,556.44 | 3.23% | | | 488,388 |
| Tata Motors Ltd—Futures$$ | | | | (2,545.30) | -2.31% | 500,175 |
| Tata Iron & Steel Co. Ltd | Ferrous Metals | 2,875.59 | 2.61% | | | 639,517 |
| Tata Iron & Steel Co. Ltd—Futures$$ | | | | (2,251.29) | -2.05% | 500,175 |
| Hindustan Lever Limited | Consumer Non-Durables | 2,430.91 | 2.21% | | | 1,184,652 |
| Hindustan Lever Limited—Futures$$ | | | | (1,720.86) | -1.56% | 857,000 |
| Punjab National Bank | Banks | 2,326.27 | 2.11% | | | 490,568 |
| Punjab National Bank-Futures$$ | | | | (1,385.83) | -1.26% | 291,600 |
| National Thermal Power Corporation | Power | 2,147.07 | 1.95% | | | 1,429,000 |
| National Thermal Power Corporation-Futures$$ | | | | (644.14) | -0.59% | 429,000 |
| DR. Reddys Laboratories Limited | Pharmaceuticals | 1,981.63 | 1.80% | | | 272,108 |
| DR. Reddys Laboratories Limited-Futures$$ | | | | (510.51) | -0.46% | 70,000 |
| Mahanagar Telephone Nigam Ltd | Telecom Services | 1,037.68 | 0.94% | | | 707,105 |
| Mahanagar Telephone Nigam Ltd-Futures$$ | | | | (1,034.12) | -0.94% | 699,200 |
| Sesa Goa Limited | Ferrous Metals | 855.98 | 0.78% | | | 50,250 |
| Sesa Goa Limited-Futures$$ | | | | (688.92) | -0.63% | 40,350 |
| Divis Laboratories Ltd | Pharmaceuticals | 822.51 | 0.75% | | | 26,750 |
| Divis Laboratories Ltd-Futures$$ | | | | (827.40) | -0.75% | 26,750 |
| India Cements Limited | Cement | 807.81 | 0.73% | | | 498,800 |
| India Cements Limited -Futures$$ | | | | (814.79) | -0.74% | 498,800 |
| Sterlite Industries Limited | Non-FerrousMetals | 747.20 | 0.68% | | | 159,250 |
| Sterlite Industries Limited-Futures$$ | | | | (752.14) | -0.68% | 159,250 |
| Reliance Energy Ltd | Power | 692.70 | 0.63% | | | 140,166 |
| Reliance Energy Ltd-Futures$$ | | | | (678.63) | -0.62% | 137,500 |
| Hindalco Industries Limited | Non-FerrousMetals | 650.90 | 0.59% | | | 499,539 |
| Hindalco Industries Limited-Futures$$ | | | | (636.80) | -0.58% | 486,475 |
| Cairn India Ltd | Oil | 621.11 | 0.56% | | | 470,000 |
| Cairn India Ltd-Futures$$ | | | | (621.11) | -0.56% | 470,000 |
| Infrastructure Development Fin.Corp | Finance | 503.71 | 0.46% | | | 601,800 |
| Infrastructure Development Fin.Corp-Futures$$ | | | | (507.02) | -0.46% | 601,800 |
| Indian Hotels Company Limited | Hotels | 444.42 | 0.40% | | | 304,500 |
| Indian Hotels Company Limited-Futures$$ | | | | (445.33) | -0.40% | 150,000 |
| Industrial Development Bank of India | Banks | 387.38 | 0.35% | | | 499,200 |
| Industrial Development Bank of India—Futures$$ | | | | (388.38) | -0.35% | 499,200 |
| Ranbaxy Laboratories Limited | Pharmaceuticals | 368.37 | 0.33% | | | 104,681 |
| Ranbaxy Laboratories Limited-Futures$$ | | | | (347.40) | -0.32% | 100,000 |
| Bank of India | Banks | 331.57 | 0.30% | | | 197,600 |
| Bank of India—Futures$$ | | | | (333.45) | -0.30% | 197,600 |
| ICICI Bank Ltd-Futures | Banks | 211.55 | 0.19% | | | 24,850 |
| **Nifty Futures** | | **2089.92** | **1.90%** | | | 55,000 |
| **Debt Holdings** | | **33,807.33** | **30.73%** | | | |
| **CPs and CDs** | | **20,665.33** | **18.78%** | | | |
| Tata Power Company Limited-CP | P1+ | 6,798.95 | 6.18% | | | 1,400 |
| American Express Bank-CD | P1+ | 4,105.26 | 3.73% | | | 4,120 |
| Essel Propack Limited-CP | A1+ | 2,708.82 | 2.46% | | | 567 |
| Yes Bank Ltd-CD | P1+ | 2,481.55 | 2.26% | | | 2,500 |
| Kotak Mahindra Bank Limited-CD | P1+ | 1,750.59 | 1.59% | | | 1,860 |
| UTI Securities Ltd-CD | P1+ | 1,410.10 | 1.28% | | | 1,500 |
| ABN Amro Bank Ltd-CD | P1+ | 1,410.06 | 1.28% | | | 1,500 |
| **Term Deposits** | | **13,142.00** | **11.95%** | | | |
| ICICI Bank Ltd | | 13,142.00 | 11.95% | | | 13,142,000 |
| **Other Current Assets** | | **-3,261.41** | **-2.97%** | | | |
| **Total Net Assets** | | **110,016.08** | **100.00%** | | | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| % of Exposure Derivatives | | | |
|---|---|---|---|
| Nifty Futures | 2089.92 | 1.90% | 55,000 |
| ICICI Bank Ltd | 211.55 | 0.19% | 24,850 |
| Bank of India | (333.45) | -0.30% | 197,600 |
| Ranbaxy Laboratories Limited | (347.40) | -0.32% | 100,000 |
| Industrial Development Bank of India | (388.38) | -0.35% | 499,200 |
| Indian Hotels Company Limited | (445.33) | -0.40% | 150,000 |
| Infrastructure Development Fin.Corp | (507.02) | -0.46% | 601,800 |
| DR. Reddys Laboratories Limited | (510.51) | -0.46% | 70,000 |
| Cairn India Ltd | (621.11) | -0.56% | 470,000 |
| Hindalco Industries Limited | (636.80) | -0.58% | 486,475 |
| National Thermal Power Corporation | (644.14) | -0.59% | 429,000 |
| Reliance Energy Ltd | (678.63) | -0.62% | 137,500 |
| Sesa Goa Limited | (688.92) | -0.63% | 40,350 |
| Sterlite Industries Limited | (752.14) | -0.68% | 159,250 |
| India Cements Limited | (814.79) | -0.74% | 498,800 |
| Divis Laboratories Ltd | (827.40) | -0.75% | 26,750 |
| Mahanagar Telephone Nigam Ltd | (1,034.12) | -0.94% | 699,200 |
| Punjab National Bank | (1,385.83) | -1.26% | 291,600 |
| Hindustan Lever Limited | (1,720.86) | -1.56% | 857,000 |
| Tata Iron & Steel Co. Ltd | (2,251.29) | -2.05% | 500,175 |
| Tata Motors Ltd- | (2,545.30) | -2.31% | 500,175 |
| Infosys Technologies Limited | (3,031.50) | -2.76% | 150,000 |
| State Bank of India | (4,330.98) | -3.94% | 433,250 |
| **Total** | **(22,194.42)** | **(0.20)** | |

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Equity & Derivatives Fund - Wealth Optimiser Plan - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 10.15 | | |
| 30-Dec-06 | Since Inception | 10.00 | 1.50% | -2.41% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.23 year |

**Portfolio Turnover Ratio : 0.98 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Equity & Derivatives Fund Income Optimiser Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 928.65 Crores

**NAV - ICICI Prudential Equity & Derivatives Fund- Income Optimiser Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.24 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Mkt Value (Rs. Lakh) Futures | % to NAV | Quantity |
|---|---|---|---|---|---|---|
| **Equity Holdings** | | **4764.70** | **5.13%** | | | |
| Alfa-Laval (India) Limited | Industrial Capital Goods | 4250.00 | 4.58% | | | 500,000 |
| Hinduja TMT Ltd. | Software | 336.11 | 0.36% | | | 57,750 |
| Syngenta India Limited | Pesticides | 124.32 | 0.13% | | | 26,076 |
| Sadbhav Engineering Ltd | Industrial Capital Goods | 54.28 | 0.06% | | | 13,500 |
| **Equity & Derivatives Holdings** | | **61745.85** | **66.51%** | **-60579.85** | | |
| Reliance Industries Limited | Petroleum Products | 6378.06 | 6.87% | | | 465,450 |
| Reliance Industries Limited- Futures$$ | | | | (6,748.69) | -7.27% | 490,350 |
| State Bank of India | Banks | 5581.35 | 6.01% | | | 561,250 |
| State Bank of India- Futures$$ | | | | (5,703.00) | -6.14% | 570,500 |
| Gujarat Ambuja Cement Limited | Cement | 3724.86 | 4.01% | | | 3,490,966 |
| Gujarat Ambuja Cement Limited- Futures$$ | | | | (3,781.60) | -4.07% | 3,517,772 |
| Infosys Technologies Limited | Software | 3544.75 | 3.82% | | | 175,600 |
| Infosys Technologies Limited- Futures$$ | | | | (3,750.98) | -4.04% | 185,600 |
| Sesa Goa Limited | Ferrous Metals | 3028.73 | 3.26% | | | 177,800 |
| Sesa Goa Limited- Futures$$ | | | | (2,522.61) | -2.72% | 147,750 |
| Punjab National Bank | Banks | 2648.88 | 2.85% | | | 558,600 |
| Punjab National Bank- Futures$$ | | | | (2,680.41) | -2.89% | 564,000 |
| Reliance Capital Finance Limited | Finance | 2323.01 | 2.50% | | | 347,600 |
| Reliance Capital Finance Limited- Futures$$ | | | | (2,339.17) | -2.52% | 347,600 |
| Tata Motors Ltd. | Auto | 2292.14 | 2.47% | | | 314,768 |
| Tata Motors Ltd- Futures$$ | | | | (2,349.74) | -2.53% | 321,772 |
| Indian Petrochemicals Corporation Ltd | Chemicals | 1831.96 | 1.97% | | | 676,500 |
| Indian Petrochemicals Corporation Ltd-Futures$$ | | | | (1,848.22) | -1.99% | 682,000 |
| India Cements Limited | Cement | 1737.72 | 1.87% | | | 1,073,000 |
| India Cements Limited- Futures$$ | | | | (1,752.75) | -1.89% | 1,073,000 |
| Associated Cement Companies Limited | Cement | 1706.70 | 1.84% | | | 232,125 |
| Associated Cement Companies Limited- Futures$$ | | | | (1,745.17) | -1.88% | 235,500 |
| Divis Laboratories Ltd | Pharmaceuticals | 1537.40 | 1.66% | | | 50,000 |
| Divis Laboratories Ltd- Futures$$ | | | | (1,546.55) | -1.67% | 50,000 |
| Union Bank of India | Banks | 1487.30 | 1.60% | | | 1,430,100 |
| Union Bank of India- Futures$$ | | | | (1,351.67) | -1.46% | 1,287,300 |
| Union Bank of India-Futures$$ | | | | (150.80) | -0.16% | 142,800 |
| Industrial Development Bank of India Ltd | Banks | 1448.95 | 1.56% | | | 1,867,200 |
| Industrial Development Bank of India Ltd- Futures$$ | | | | (1,452.68) | -1.56% | 1,867,200 |
| Jai Prakash Associates Ltd | Construction | 1360.40 | 1.46% | | | 252,300 |
| Jai Prakash Associates Ltd-Futures$$ | | | | (1,367.09) | -1.47% | 252,300 |
| Mahanagar Telephone Nigam Ltd | Telecom Services | 1350.10 | 1.45% | | | 920,000 |
| Mahanagar Telephone Nigam Ltd- Futures$$ | | | | (1,377.24) | -1.48% | 931,200 |
| Punj Lloyd | Construction | 1332.90 | 1.44% | | | 820,500 |
| Punj Lloyd - Futures$$ | | | | (1,341.93) | -1.45% | 820,500 |
| Grasim Industries Limited | Cement | 1208.65 | 1.30% | | | 57,750 |
| Grasim Industries Limited- Futures$$ | | | | (1,242.80) | -1.34% | 59,325 |
| Century Textiles & Industries Ltd | Cement | 1191.75 | 1.28% | | | 59,325 |
| Century Textiles & Industries Ltd- Futures$$ | | | | (1,200.27) | -1.29% | 218,450 |
| Bank of Baroda | Banks | 1180.19 | 1.27% | | | 548,800 |
| Bank of Baroda- Futures$$ | | | | (1,189.25) | -1.28% | 548,800 |
| Hindalco Industries Limited | Non-Ferrous Metals | 974.72 | 1.05% | | | 748,055 |
| Hindalco Industries Limited- Futures$$ | | | | (1,006.35) | -1.08% | 768,790 |
| Siemens India Limited | Industrial Capital Goods | 928.46 | 1.00% | | | 85,125 |
| Siemens India Limited- Futures$$ | | | | (961.49) | -1.04% | 88,125 |
| Lupin Limited | Pharmaceuticals | 886.87 | 0.96% | | | 146,300 |
| Lupin Limited- Futures$$ | | | | (890.24) | -0.96% | 146,300 |
| Kotak Mahindra Bank Limited | Banks | 690.82 | 0.74% | | | 144,100 |
| Kotak Mahindra Bank Limited- Futures$$ | | | | (692.83) | -0.75% | 144,100 |
| Matrix Laboratories Ltd. | Pharmaceuticals | 671.56 | 0.72% | | | 383,750 |
| Matrix Laboratories Ltd.- Futures$$ | | | | (674.25) | -0.73% | 383,750 |
| Titan Industries Limited | Consumer Non-Durables | 647.75 | 0.70% | | | 76,857 |
| Titan Industries Limited - Futures$$ | | | | (650.17) | -0.70% | 76,857 |
| Bank of India | Banks | 634.45 | 0.68% | | | 378,100 |
| Bank of India - Futures$$ | | | | (638.04) | -0.69% | 378,100 |
| MphasiS Limited | Software | 624.31 | 0.67% | | | 220,800 |
| MphasiS Limited - Futures$$ | | | | (629.28) | -0.68% | 220,800 |
| CESC Limited | Power | 568.06 | 0.61% | | | 150,700 |
| CESC Limited - Futures$$ | | | | (574.92) | -0.62% | 150,700 |
| Nagarjuna Construction Co. Ltd | Construction | 564.06 | 0.61% | | | 351,000 |
| Nagarjuna Construction Co. Ltd- Futures$$ | | | | (564.76) | -0.61% | 351,000 |
| Hindustan Construction Co. Limited | Construction | 473.63 | 0.51% | | | 529,200 |
| Hindustan Construction Co. Limited- Futures$$ | | | | (477.87) | -0.51% | 529,200 |
| UTI Bank Limited | Banks | 397.22 | 0.43% | | | 81,000 |
| UTI Bank Limited- Futures$$ | | | | (399.90) | -0.43% | 81,000 |
| Tata Iron & Steel Co. Ltd | Ferrous Metals | 358.15 | 0.39% | | | 79,650 |
| Tata Iron & Steel Co. Ltd - Futures$$ | | | | (407.12) | -0.44% | 90,450 |
| Gateway Distriparks Ltd | Transportation | 356.40 | 0.38% | | | 216,000 |
| Gateway Distriparks Ltd- Futures$$ | | | | (357.70) | -0.39% | 216,000 |
| Syndicate Bank Ltd. | Banks | 315.67 | 0.34% | | | 494,000 |
| Syndicate Bank Ltd- Futures$$ | | | | (318.63) | -0.34% | 494,000 |
| Reliance Communications Ventures Ltd | Telecom Services | 288.74 | 0.31% | | | 68,600 |
| Reliance Communications Ventures Ltd- Futures$$ | | | | (446.58) | -0.48% | 105,700 |
| Bombay Dyeing & Manfacturing Co. Ltd | Chemicals | 271.12 | 0.29% | | | 50,100 |
| Bombay Dyeing & Manfacturing Co. Ltd- Futures$$ | | | | (273.32) | -0.29% | 50,100 |
| Colgate Palmolive (India) Limited | Consumer Non-Durables | 265.45 | 0.29% | | | 79,800 |
| Colgate Palmolive (India) Limited- Futures$$ | | | | (264.94) | -0.29% | 79,800 |
| Aban Offshore Ltd. | Industrial Capital Goods | 202.54 | 0.22% | | | 10,000 |
| Aban Offshore Ltd - Futures$$ | | | | (202.87) | -0.22% | 10,000 |
| Canara Bank | Banks | 174.50 | 0.19% | | | 89,600 |
| Canara Bank - Futures$$ | | | | (176.20) | -0.19% | 89,600 |
| Bata India Limited | Consumer Non-Durables | 156.38 | 0.17% | | | 113,400 |
| Bata India Limited- Futures$$ | | | | (157.97) | -0.17% | 113,400 |
| Lanco Infratech Ltd | Industrial Capital Goods | 138.85 | 0.15% | | | 87,550 |
| Lanco Infratech Ltd- Futures$$ | | | | (139.90) | -0.15% | 87,550 |
| Corporation Bank | Banks | 128.43 | 0.14% | | | 44,400 |
| Corporation Bank - Futures$$ | | | | (127.76) | -0.14% | 44,400 |
| Polaris Software Lab Ltd | Software | 116.31 | 0.13% | | | 64,400 |
| Polaris Software Lab Ltd - Futures$$ | | | | (116.02) | -0.12% | 64,400 |
| Infrastructure Development Fin.Corp | Diversified Financials | 108.64 | 0.12% | | | 129,800 |
| Infrastructure Development Fin.Corp - Futures$$ | | | | (109.36) | -0.12% | 129,800 |
| Ranbaxy Laboratories Limited | Pharmaceuticals | 92.90 | 0.10% | | | 26,400 |
| Ranbaxy Laboratories Limited- Futures$$ | | | | (113.95) | -0.12% | 32,800 |
| Power Finance Corpoation Ltd. | Diversified Financials | 85.11 | 0.09% | | | 81,600 |
| Power Finance Corpoation Ltd- Futures$$. | | | | (85.84) | -0.09% | 81,600 |
| I- Flex Solutions Ltd. | Software | 74.94 | 0.08% | | | 3,600 |
| I- Flex Solutions Ltd- Futures$$ | | | | (75.51) | -0.08% | 3,600 |
| SRF Limited | Textiles - Synthetics | 50.93 | 0.05% | | | 42,000 |
| SRF Limited- Futures$$ | | | | (51.39) | -0.06% | 42,000 |
| Great Eastern Shipping Co. Limited | Transportation | 34.10 | 0.04% | | | 16,800 |
| Great Eastern Shipping Co. Limited- Futures$$ | | | | (34.41) | -0.04% | 16,800 |
| Bharat Forge Limited | Industrial Products | 31.56 | 0.03% | | | 10,000 |
| Bharat Forge Limited- Futures$$ | | | | (31.53) | -0.03% | 10,000 |
| Parsvnath Developers Ltd | Construction | 7.25 | 0.01% | | | 2,800 |
| Parsvnath Developers Ltd- Futures$$ | | | | (7.31) | -0.01% | 2,800 |
| Wockhardt Limited | Pharmaceuticals | 4.77 | 0.01% | | | 1,200 |
| Wockhardt Limited-Futures$$ | | | | (4.81) | -0.01% | 1,200 |
| Indian Hotels Company Limited | Hotels | 2.55 | 0.00% | | | 1,750 |
| Indian Hotels Company Limited- Futures$$ | | | | (2.56) | 0.00% | 1,750 |
| HCL Technologies Limited | Software | 1.75 | 0.00% | | | 600 |
| HCL Technologies Limited- Futures$$ | Software | | | (34.02) | -0.04% | 11,700 |
| **Nifty Futures** | | **3,404.67** | **3.67%** | | | **89,600** |
| Hindustan Petroleum Corporation of India Ltd- Futures$$ | Petroleum Products | 116.42 | 0.14% | | | 46,800 |
| Oil & Natural Gas Company Ltd-Futures$$ | Oil | | | (332.96) | -0.36% | 38,475 |
| Bharati Airtel Ltd.-Futures$$ | Telecom Services | | | (256.11) | -0.28% | 34,000 |
| Tata Consultancy Services Limited-Futures$$ | Software | | | (215.81) | -0.23% | 17,500 |
| Bharat Petroleum Corpon. Limited-Futures$$ | Petroleum Products | | | (150.31) | -0.16% | 49,500 |
| Wipro Limited-Futures$$ | Software | | | (144.66) | -0.16% | 25,800 |
| ICICI Bank Limited-Futures$$ | Banks | | | (137.06) | -0.15% | 16,100 |
| ITC Limited-Futures$$ | Consumer Non-Durables | | | (101.96) | -0.11% | 67,500 |
| Bharat Heavy Electricals Limited-Futures$$ | Industrial Capital Goods | | | (98.58) | -0.11% | 4,350 |
| Steel Authority of India Ltd-Futures$$ | Ferrous Metals | | | (83.40) | -0.09% | 72,900 |
| Larsen & Toubro Limited-Futures$$ | Industrial Capital Goods

# ICICI PRUDENTIAL MUTUAL FUND

Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Mkt Value (Rs. Lakh) Futures | % to NAV | Quantity |
|---|---|---|---|---|---|---|
| Housing Development Finance Corpn Ltd.-Futures$$ | Finance | | | (68.41) | -0.07% | 4,500 |
| Satyam Computer Services Limited-Futures$$ | Software | | | (56.36) | -0.06% | 12,000 |
| HDFC Bank Limited-Futures$$ | Bank | | | (53.35) | -0.06% | 5,600 |
| Suzlon Energy Limited-Futures$$ | Industrial Capital Goods | | | (51.97) | -0.06% | 5,200 |
| Bajaj Auto Limited-Futures$$ | Auto | | | (43.95) | -0.05% | 1,800 |
| Maruti Udyog Limited | Auto | | | (42.30) | -0.05% | 5,200 |
| GAIL (India) Ltd-Futures$$ | Gas | | | (38.96) | -0.04% | 15,000 |
| Sun Pharmaceuticals Limited_Futures$$ | Pharmaceuticals | | | (37.60) | -0.04% | 3,600 |
| Mahindra & Mahindra Limited | Auto | | | (34.13) | -0.04% | 4,375 |
| Cipla Limited-Futures$$ | Pharmaceuticals | | | (32.53) | -0.04% | 13,750 |
| ABB Limited-Futures$$ | Industrial Capital Goods | | | (28.41) | -0.03% | 800 |
| National Aluminium Company Limited-futures$$ | Non-Ferrous Metals | | | (25.46) | -0.03% | 11,500 |
| Hero Honda Limited-Futures$$ | Auto | | | (24.19) | -0.03% | 3,600 |
| DR. Reddys Laboratories Limited-Futures$$ | Pharmaceuticals | | | (23.34) | -0.03% | 3,200 |
| VSNL - Videsh Sanchar Nigam Limited-Futures$$ | Telecom Services | | | (21.20) | -0.02% | 5,250 |
| Zee Entertainment Enterprises Ltd-Futures$$ | Media & Entertainment | | | (19.21) | -0.02% | 7,700 |
| Reliance Energy Ltd-Futures$$ | Petroleum Products | | | (19.00) | -0.02% | 3,850 |
| Tata Power Supply Company Limited-Futures$$ | Power | | | (18.31) | -0.02% | 3,600 |
| Glaxo Smithklime Pharma Ltd.-Futures$$ | Pharmaceuticals | | | (16.57) | -0.02% | 1,500 |
| Dabur India Limited-Futures$$ | Consumer Non-Durable | | | (14.72) | -0.02% | 16,200 |
| Jet Airways India Ltd.-Futures$$ | Transportation | | | (10.13) | -0.01% | 1,600 |
| Oriental Bank of Commerce-Futures$$ | Banks | | | (9.08) | -0.01% | 4,800 |
| **Debt Holdings** | | **29,416.24** | **31.68%** | | | |
| **Private Corporate Securities** | | **1500.00** | **1.62%** | | | |
| TGS Investment & Trade Pvt Ltd | A1+ | 1500.00 | 1.62% | | | 3 |
| **CPs and CDs** | | **5927.24** | **6.38%** | | | |
| Tata Power Company Limited-CP | P1+ | 1699.74 | 1.83% | | | 350 |
| Essel Propack Limited-CP | A1+ | 1653.00 | 1.78% | | | 346 |
| Kotak Mahindra Bank Limited-CD | P1+ | 1583.12 | 1.70% | | | 1,590 |
| Union Bank of India-CD | P1+ | 991.38 | 1.07% | | | 1,000 |
| **Term Deposits** | | **21989.00** | **23.68%** | | | |
| ICICI Bank Ltd | | 21989.00 | 23.68% | | | 21,989,000 |
| **Other Current Assets** | | **-3061.56** | | | | |
| **Total Net Assets** | | **92865.22** | **100.00%** | | | |

| % to Exposure Derivatives | | | |
|---|---|---|---|
| Nifty Futures | 3,404.67 | 3.67% | 89,600 |
| Hindustan Petroleum Corporation of India Ltd | 116.42 | 0.14% | 46,800 |
| Indian Hotels Company Limited | (2.56) | 0.00% | 1,750 |
| Wockhardt Limited | (4.81) | -0.01% | 1,200 |
| Parsvnath Developers Ltd | (7.31) | -0.01% | 2,800 |
| Oriental Bank of Commerce | (9.08) | -0.01% | 4,800 |
| Jet Airways India Ltd. | (10.13) | -0.01% | 1,600 |
| Dabur India Limited | (14.72) | -0.02% | 16,200 |
| Glaxo Smithklime Pharma Ltd. | (16.57) | -0.02% | 1,500 |
| Tata Power Supply Company Limited | (18.31) | -0.02% | 3,600 |
| Reliance Energy Ltd | (19.00) | -0.02% | 3,850 |
| Zee Entertainment Enterprises Ltd | (19.21) | -0.02% | 7,700 |
| VSNL - Videsh Sanchar Nigam Limited | (21.20) | -0.02% | 5,250 |
| DR. Reddys Laboratories Limited | (23.34) | -0.03% | 3,200 |
| Hero Honda Limited | (24.19) | -0.03% | 3,600 |
| National Aluminium Company Limited | (25.46) | -0.03% | 11,500 |
| ABB Limited | (28.41) | -0.03% | 800 |
| Bharat Forge Limited | (31.53) | -0.03% | 10,000 |
| Cipla Limited | (32.53) | -0.04% | 13,750 |
| HCL Technologies Limited | (34.02) | -0.04% | 11,700 |
| Mahindra & Mahindra Limited | (34.13) | -0.04% | 4,375 |
| Great Eastern Shipping Co. Limited | (34.41) | -0.04% | 16,800 |
| Sun Pharmaceuticals Limited | (37.60) | -0.04% | 3,600 |
| GAIL (India) Ltd | (38.96) | -0.04% | 15,000 |
| Maruti Udyog Limited | (42.30) | -0.05% | 5,200 |
| Bajaj Auto Limited | (43.95) | -0.05% | 1,800 |
| SRF Limited | (51.39) | -0.06% | 42,000 |
| Suzlon Energy Limited | (51.97) | -0.06% | 5,200 |
| HDFC Bank Limited | (53.35) | -0.06% | 5,600 |
| Satyam Computer Services Limited | (56.36) | -0.06% | 12,000 |
| Housing Development Finance Corpn Ltd. | (68.41) | -0.07% | 4,500 |
| I- Flex Solutions Ltd | (75.51) | -0.08% | 3,600 |
| Hindustan Lever Limited | (78.31) | -0.08% | 39,000 |
| Larsen & Toubro Limited | (80.99) | -0.09% | 5,000 |
| Steel Authority of India Ltd | (83.40) | -0.09% | 72,900 |
| Power Finance Corpoation Ltd | (85.84) | -0.09% | 81,600 |
| Bharat Heavy Electricals Limited | (98.58) | -0.11% | 4,350 |
| ITC Limited | (101.96) | -0.11% | 67,500 |
| Infrastructure Development Fin.Corp | (109.36) | -0.12% | 129,800 |
| Ranbaxy Laboratories Limited | (113.95) | -0.12% | 32,800 |
| Polaris Software Lab Ltd | (116.02) | -0.12% | 64,400 |
| Corporation Bank | (127.76) | -0.14% | 44,400 |
| ICICI Bank Limited | (137.06) | -0.15% | 16,100 |
| Lanco Infratech Ltd | (139.90) | -0.15% | 87,550 |
| Wipro Limited | (144.66) | -0.16% | 25,800 |
| Bharat Petroleum Corpon. Limited | (150.31) | -0.16% | 49,500 |
| Union Bank of India | (150.80) | -0.16% | 142,800 |
| Bata India Limited | (157.97) | -0.17% | 113,400 |
| Canara Bank | (176.20) | -0.19% | 89,600 |
| Aban Offshore Ltd | (202.87) | -0.22% | 10,000 |
| Tata Consultancy Services Limited | (215.81) | -0.23% | 17,500 |
| Bharati Airtel Ltd. | (256.11) | -0.28% | 34,000 |
| Colgate Palmolive (India) Limited | (264.94) | -0.29% | 79,800 |
| Bombay Dyeing & Manfacturing Co. Ltd | (273.32) | -0.29% | 50,100 |
| Syndicate Bank Ltd | (318.63) | -0.34% | 494,000 |
| Oil & Natural Gas Company Ltd | (332.96) | -0.36% | 38,475 |
| Gateway Distriparks Ltd | (357.70) | -0.39% | 216,000 |
| UTI Bank Limited | (399.90) | -0.43% | 81,000 |
| Tata Iron & Steel Co. Ltd | (407.12) | -0.44% | 90,450 |
| Reliance Communications Ventures Ltd | (446.58) | -0.48% | 105,700 |
| Hindustan Construction Co. Limited | (477.87) | -0.51% | 529,200 |
| Nagarjuna Construction Co. Ltd | (564.76) | -0.61% | 351,000 |
| CESC Limited | (574.92) | -0.62% | 150,700 |
| MphasiS Limited | (629.28) | -0.68% | 220,800 |
| Bank of India | (638.04) | -0.69% | 378,100 |
| Titan Industries Limited | (650.17) | -0.70% | 76,857 |
| Matrix Laboratories Ltd. | (674.25) | -0.73% | 383,750 |
| Kotak Mahindra Bank Limited | (692.83) | -0.75% | 144,100 |
| Lupin Limited | (890.24) | -0.96% | 146,300 |
| Siemens India Limited | (961.49) | -1.04% | 88,125 |
| Hindalco Industries Limited | (1,006.35) | -1.08% | 768,790 |
| Bank of Baroda | (1,189.25) | -1.28% | 548,800 |
| Century Textiles & Industries Ltd | (1,200.27) | -1.29% | 218,450 |
| Grasim Industries Limited | (1,242.80) | -1.34% | 59,325 |
| Punj Lloyd | (1,341.93) | -1.45% | 820,500 |
| Union Bank of India | (1,351.67) | -1.46% | 1,287,300 |
| Jai Prakash Associates Ltd | (1,367.09) | -1.47% | 252,300 |
| Mahanagar Telephone Nigam Ltd | (1,377.24) | -1.48% | 931,200 |
| Industrial Development Bank of India Ltd | (1,452.68) | -1.56% | 1,867,200 |
| Divis Laboratories Ltd | (1,546.55) | -1.67% | 50,000 |
| Associated Cement Companies Limited | (1,745.17) | -1.88% | 235,500 |
| India Cements Limited | (1,752.75) | -1.89% | 1,073,000 |
| Indian Petrochemicals Corporation Ltd | (1,848.22) | -1.99% | 682,000 |
| Reliance Capital Finance Limited | (2,339.17) | -2.52% | 347,600 |
| Tata Motors Ltd | (2,349.74) | -2.53% | 321,772 |
| Sesa Goa Limited | (2,522.61) | -2.72% | 147,750 |
| Punjab National Bank | (2,680.41) | -2.89% | 564,000 |
| Infosys Technologies Limited | (3,750.98) | -4.04% | 185,600 |
| Gujarat Ambuja Cement Limited | (3,781.60) | -4.07% | 3,517,772 |
| State Bank of India | (5,703.00) | -6.14% | 570,500 |
| Reliance Industries Limited | (6,748.69) | -7.27% | 490,350 |
| **Total** | **(57,990.64)** | **-62.44%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Equity & Derivatives Fund - Wealth Optimiser Plan -Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 10.24 | | |
| 30-Dec-06 | Since Inception | 10.00 | 2.40% | 1.77% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.84 year |

**Portfolio Turnover Ratio : 1.22 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Blended - Plan A

Figures as on 31st March, 2007
Fund Size ..... 495.01 Crores

**NAV- ICICI Prudential Blended - Plan A - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.0001 |
| 30-Mar-07 | 11.5395 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|---|---|
| **Equity Holdings** | | **33,432.84** | **67.52%** | | **(33635.64)** | |
| Century Textiles & Industries Ltd | Cement | 2,888.96 | 5.84% | | | 529550 |
| Century Textiles & Industries Ltd-Futures$$ | | | | -2,909.61 | -5.88% | |
| Punjab National Bank Ltd | Banks | 2,466.79 | 4.98% | | | 520200 |
| Punjab National Bank Ltd- Futures$$ | | | | -2,472.25 | -4.99% | |
| Bank of Baroda Ltd | Banks | 2,333.29 | 4.71% | | | 1085000 |
| Bank of Baroda Ltd- Futures$$ | | | | -2,351.20 | -4.75% | |
| Mahanagar Telephone Nigam Ltd | Telecom Services | 2,124.94 | 4.29% | | | 1448000 |
| Mahanagar Telephone Nigam Ltd-Futures$$ | | | | -2,141.59 | -4.33% | |
| Sterlite Industries (India) Ltd | Non-Ferrous Metals | 1,892.64 | 3.82% | | | 403375 |
| Sterlite Industries (India) Ltd- Futures$$ | | | | -1,905.14 | -3.85% | |
| Reliance Industries Ltd | Petroleum Products | 1,833.46 | 3.70% | | | 133800 |
| Reliance Industries Ltd- Futures$$ | | | | -1,841.49 | -3.72% | |
| Reliance Capital Finance Ltd | Finance | 1,525.39 | 3.08% | | | 228250 |
| Reliance Capital Finance Ltd- Futures$$ | | | | -1,536.01 | -3.10% | |
| Punj Llyod Ltd | Construction | 1,291.48 | 2.61% | | | 795000 |
| Punj Llyod Ltd- Futures$$ | | | | -1,300.22 | -2.63% | |
| Hindalco Industries Ltd | Non-Ferrous Metals | 1,007.97 | 2.04% | | | 773575 |
| Hindalco Industries Ltd- Futures$$ | | | | -1,012.61 | -2.05% | |
| India Cements Ltd | Cement | 904.09 | 1.83% | | | 558250 |
| India Cements Ltd- Futures$$ | | | | -911.90 | -1.84% | |
| Jindal Steel & Power Company Ltd | Ferrous Metals | 855.88 | 1.73% | | | 36000 |
| Jindal Steel & Power Company Ltd-Futures$$ | | | | -866.36 | -1.75% | |
| New Delhi Television Ltd | Media & Entertainment | 827.75 | 1.67% | | | 266200 |
| New Delhi Television Ltd- Futures$$ | | | | -836.00 | -1.69% | |
| Tata Steel Ltd | Ferrous Metals | 780.03 | 1.58% | | | 173475 |
| Tata Steel Ltd- Futures$$ | | | | -780.81 | -1.58% | |
| Matrix Laboratories Ltd | Pharmaceuticals | 767.29 | 1.55% | | | 438452 |
| Matrix Laboratories Ltd- Futures$$ | | | | -762.10 | -1.54% | |
| Jindal Vijaynagar Steel Ltd | Ferrous Metals | 759.22 | 1.53% | | | 154000 |
| Jindal Vijaynagar Steel Ltd- Futures$$ | | | | -764.30 | -1.54% | |
| Parsvanath Developers Ltd | Construction | 754.21 | 1.52% | | | 291200 |
| Parsvanath Developers Ltd- Futures$$ | | | | -760.47 | -1.54% | |
| Industrial Development Bank of India | Banks | 752.41 | 1.52% | | | 969600 |
| Industrial Development Bank of India- Futures$$ | | | | -754.35 | -1.52% | |
| Union Bank of India Ltd | Banks | 742.56 | 1.50% | | | 714000 |
| Union Bank of India Ltd- Futures$$ | | | | -752.98 | -1.52% | |
| Divis Laboratories Ltd | Pharmaceuticals | 730.27 | 1.48% | | | 23750 |
| Divis Laboratories Ltd- Futures$$ | | | | -734.61 | -1.48% | |
| Gujarat Narmada Valley Fertilisers Co. Ltd | Fertilizers | 666.31 | 1.35% | | | 716850 |
| Gujarat Narmada Valley Fertilisers Co. Ltd- Futures$$ | | | | -672.41 | -1.36% | |
| Dr. Reddys Laboratories Ltd | Pharmaceuticals | 614.64 | 1.24% | | | 84400 |
| Dr. Reddys Laboratories Ltd- Futures$$ | | | | -615.53 | -1.24% | |
| Industrial Finance Corporation of India Ltd | Finance | 603.29 | 1.22% | | | 1795500 |
| Industrial Finance Corporation of India Ltd- Futures$$ | | | | -608.67 | -1.23% | |
| Mphasis BFL Software Ltd | Software | 594.91 | 1.20% | | | 210400 |
| Mphasis BFL Software Ltd- Futures$$ | | | | -599.64 | -1.21% | |
| Gujarat Ambuja Cement Ltd | Cement | 532.44 | 1.08% | | | 499004 |
| Gujarat Ambuja Cement Ltd- Futures$$ | | | | -536.43 | -1.08% | |
| Power Finance Corporation Ltd | Power | 520.67 | 1.05% | | | 499200 |
| Power Finance Corporation Ltd- Futures$$ | | | | -525.16 | -1.06% | |
| LIC Housing Finance Ltd | Finance | 506.55 | 1.02% | | | 367200 |
| LIC Housing Finance Ltd- Futures$$ | | | | -510.96 | -1.03% | |
| Polaris Software Lab Ltd | Software | 445.00 | 0.90% | | | 246400 |
| Polaris Software Lab Ltd- Futures$$ | | | | -443.89 | -0.90% | |
| Essar Oil Ltd | Oil | 403.88 | 0.82% | | | 779700 |
| Essar Oil Ltd- Futures$$ | | | | -407.78 | -0.82% | |
| State Bank of India Ltd | Banks | 400.27 | 0.81% | | | 40250 |
| State Bank of India Ltd- Futures$$ | | | | -402.36 | -0.81% | |
| Jai Prakash Hydro Power Ltd | Power | 361.46 | 0.73% | | | 1275000 |
| Jai Prakash Hydro Power Ltd- Futures$$ | | | | -366.56 | -0.74% | |
| Orchid Chemicals Ltd | Pharmaceuticals | 321.81 | 0.65% | | | 122850 |
| Orchid Chemicals Ltd- Futures$$ | | | | -324.75 | -0.66% | |
| IndusInd Bank Ltd | Banks | 197.27 | 0.40% | | | 469700 |
| IndusInd Bank Ltd- Futures$$ | | | | -199.15 | -0.40% | |
| Vijaya Bank | Banks | 179.09 | 0.36% | | | 420900 |
| Vijaya Bank- Futures$$ | | | | -179.93 | -0.36% | |
| Jindal Stainless Ltd | Ferrous Metals | 160.97 | 0.33% | | | 132000 |
| Jindal Stainless Ltd- Futures$$ | | | - | 162.49 | -0.33% | |
| Ranbaxy Laboratories Ltd | Pharmaceuticals | 160.47 | 0.32% | | | 45600 |
| Ranbaxy Laboratories Ltd- Futures$$ | | | | -158.41 | -0.32% | |
| SRF Ltd | Textiles - Synthetic | 149.14 | 0.30% | | | 123000 |
| SRF Ltd- Futures$$ | | | | -150.49 | -0.30% | |
| Associated Cement Companies Ltd | Cement | 148.89 | 0.30% | | | 20250 |
| Associated Cement Companies Ltd- Futures$$ | | | | -150.06 | -0.30% | |
| Wockhardt Ltd | Pharmaceuticals | 136.06 | 0.27% | | | 34200 |
| Wockhardt Ltd- Futures$$ | | | | -137.16 | -0.28% | |
| Shipping Corporation of India Ltd | Transportation | 133.67 | 0.27% | | | 76800 |
| Shipping Corporation of India Ltd-Futures$$ | | | | -127.95 | -0.26% | |
| Cummins India Ltd | Industrial Products | 130.81 | 0.26% | | | 49400 |
| Cummins India Ltd- Futures$$ | | | | -131.08 | -0.26% | |
| Chambal Fertilisers & Chemicals Ltd | Fertilizers | 116.62 | 0.24% | | | 372600 |
| Chambal Fertilisers & Chemicals Ltd-Futures$$ | | | | -117.18 | -0.24% | |
| Mangalore Refineries & Petrochemicals Ltd | Petroleum Products | 114.48 | 0.23% | | | 338200 |
| Mangalore Refineries & Petrochemicals Ltd- Futures$$ | | | | -115.66 | -0.23% | |
| Patni Computer Systems Ltd | Software | 113.23 | 0.23% | | | 29250 |
| Patni Computer Systems Ltd- Futures$$ | | | | -113.59 | -0.23% | |
| Karnataka Bank Ltd | Banks | 81.25 | 0.16% | | | 47500 |
| Karnataka Bank Ltd- Futures$$ | | | | -81.44 | -0.16% | |
| Industrial Development Finance Corporation Ltd | Finance | 79.01 | 0.16% | | | 94400 |
| Industrial Development Finance Corporation Ltd- Futures$$ | | | | -79.53 | -0.16% | |
| Arvind Mills Ltd | Textiles - Products | 57.92 | 0.12% | | | 133300 |
| Arvind Mills Ltd- Futures$$ | | | | -58.59 | -0.12% | |
| Sun TV Ltd | Media & Entertainment | 56.79 | 0.11% | | | 3750 |
| Sun TV Ltd- Futures$$ | | | | -57.03 | -0.12% | |
| Indian Petrochemicals Corporation Ltd | Chemicals | 50.64 | 0.10% | | | 18700 |
| Indian Petrochemicals Corporation Ltd- Futures$$ | | | | -50.68 | -0.10% | |
| Cairn India Ltd | Oil | 44.60 | 0.09% | | | 33750 |
| Cairn India Ltd- Futures$$ | | | | -44.60 | -0.09% | |
| Reliance Energy Ltd | Power | 38.05 | 0.08% | | | 7700 |
| Reliance Energy Ltd- Futures$$ | | | | -38.00 | -0.08% | |
| Bharat Petroleum Corporation Ltd | Petroleum Products | 26.64 | 0.05% | | | 8800 |
| Bharat Petroleum Corporation Ltd-Futures$$ | | | | -26.72 | -0.05% | |
| Andhra Bank Ltd | Banks | 24.49 | 0.05% | | | 32200 |
| Andhra Bank Ltd- Futures$$ | | | | -24.71 | -0.05% | |
| Neyveli Lignite Corporation Ltd | Power | 11.89 | 0.02% | | | 23600 |
| Neyveli Lignite Corporation Ltd-Futures$$ | | | | -12.01 | -0.02% | |
| Ashok Leyland Ltd | Auto | 11.00 | 0.02% | | | 28650 |
| Ashok Leyland Ltd- Futures$$ | | | | -11.04 | -0.02% | |
| **Debt Holdings** | | **16,137.61** | **32.60%** | | | |
| **PSU/PFI Bonds** | | **2,419.11** | **4.89%** | | | |
| Infrastructure Development Finance Corporation* | AAA | 963.43 | 1.95% | | | 100 |
| Export Import Bank of India Ltd* | AAA | 957.73 | 1.93% | | | 100 |
| Nabard* | AAA | 497.95 | 1.01% | | | 50 |
| **Private Corporate Securities** | | **5,027.09** | **10.16%** | | | |
| PTC Credit Asset Trust Series HSBC* | F1+SO | 4,037.88 | 8.16% | | | 40 |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 500.00 | 1.01% | | | 1 |
| DSP Merill Lynch Capital Ltd* | P1+ | 350.00 | 0.71% | | | 35 |
| PTC TVS Finance* | AAA(SO) | 64.58 | 0.13% | | | 10 |
| PTC TAS Trust Tata Sons* | A1+(SO) | 44.68 | 0.09% | | | 10 |
| Kotak Mahindra Primus Ltd* | AA | 29.95 | 0.06% | | | 3 |
| **CPs and CDs** | | **383.41** | **0.77%** | | | |
| American Express Bank Ltd - CD* | P1+ | 343.74 | 0.69% | | | 345 |
| State Bank of Indore Ltd - CD* | P1+ | 39.67 | 0.08% | | | 40 |
| **Term Deposits** | | **8,308.00** | **16.78%** | | | |
| ICICI Bank* | | 8,308.00 | 16.78% | | | 8308000 |
| **Other Current Assets** | | **(69.64)** | **-0.12%** | | | |
| **Total Net Assets** | | **49,500.81** | **100.00%** | | | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| % of Exposure Derivatives | | | |
|---|---|---|---|
| Century Textiles & Industries Ltd | -2,909.61 | -5.88% | 529550 |
| Punjab National Bank Ltd | -2,472.25 | -4.99% | 520200 |
| Bank of Baroda Ltd | -2,351.20 | -4.75% | 1085000 |
| Mahanagar Telephone Nigam Ltd | -2,141.59 | -4.33% | 1448000 |
| Sterlite Industries (India) Ltd | -1,905.14 | -3.85% | 403375 |
| Reliance Industries Ltd | -1,841.49 | -3.72% | 133800 |
| Reliance Capital Finance Ltd | -1,536.01 | -3.10% | 228250 |
| Punj Llyod Ltd | -1,300.22 | -2.63% | 795000 |
| Hindalco Industries Ltd | -1,012.61 | -2.05% | 773575 |
| India Cements Ltd | -911.90 | -1.84% | 558250 |
| Jindal Steel & Power Company Ltd | -866.36 | -1.75% | 36000 |
| New Delhi Television Ltd | -836.00 | -1.69% | 266200 |
| Tata Steel Ltd | -780.81 | -1.58% | 173475 |
| Matrix Laboratories Ltd | -762.10 | -1.54% | 438452 |
| Jindal Vijaynagar Steel Ltd | -764.30 | -1.54% | 154000 |
| Parsvanath Developers Ltd | -760.47 | -1.54% | 291200 |
| Industrial Development Bank of India | -754.35 | -1.52% | 969600 |
| Union Bank of India Ltd | -752.98 | -1.52% | 714000 |
| Divis Laboratories Ltd | -734.61 | -1.48% | 23750 |
| Gujarat Narmada Valley Fertilisers Co. Ltd | -672.41 | -1.36% | 716850 |
| Dr. Reddys Laboratories Ltd | -615.53 | -1.24% | 84400 |
| Industrial Finance Corporation of India Ltd | -608.67 | -1.23% | 1795500 |
| Mphasis BFL Software Ltd | -599.64 | -1.21% | 210400 |
| Gujarat Ambuja Cement Ltd | -536.43 | -1.08% | 499004 |
| Power Finance Corporation Ltd | -525.16 | -1.06% | 499200 |
| LIC Housing Finance Ltd | -510.96 | -1.03% | 367200 |
| Polaris Software Lab Ltd | -443.89 | -0.90% | 246400 |
| Essar Oil Ltd | -407.78 | -0.82% | 779700 |
| State Bank of India Ltd | -402.36 | -0.81% | 40250 |
| Jai Prakash Hydro Power Ltd | -366.56 | -0.74% | 1275000 |
| Orchid Chemicals Ltd | -324.75 | -0.66% | 122850 |
| IndusInd Bank Ltd | -199.15 | -0.40% | 469700 |
| Vijaya Bank | -179.93 | -0.36% | 420900 |
| Jindal Stainless Ltd | -162.49 | -0.33% | 132000 |
| Ranbaxy Laboratories Ltd | -158.41 | -0.32% | 45600 |
| SRF Ltd | -150.49 | -0.30% | 123000 |
| Associated Cement Companies Ltd | -150.06 | -0.30% | 20250 |
| Wockhardt Ltd | -137.16 | -0.28% | 34200 |
| Shipping Corporation of India Ltd | -127.95 | -0.26% | 76800 |
| Cummins India Ltd | -131.08 | -0.26% | 49400 |
| Chambal Fertilisers & Chemicals Ltd | -117.18 | -0.24% | 372600 |
| Mangalore Refineries & Petrochemicals Ltd | -115.66 | -0.23% | 338200 |
| Patni Computer Systems Ltd | -113.59 | -0.23% | 29250 |
| Karnataka Bank Ltd | -81.44 | -0.16% | 47500 |
| Industrial Development Finance Corporation Ltd | -79.53 | -0.16% | 94400 |
| Arvind Mills Ltd | -58.59 | -0.12% | 133300 |
| Sun TV Ltd | -57.03 | -0.12% | 3750 |
| Indian Petrochemicals Corporation Ltd | -50.68 | -0.10% | 18700 |
| Cairn India Ltd | -44.60 | -0.09% | 33750 |
| Reliance Energy Ltd | -38.00 | -0.08% | 7700 |
| Bharat Petroleum Corporation Ltd | -26.72 | -0.05% | 8800 |
| Andhra Bank Ltd | -24.71 | -0.05% | 32200 |
| Neyveli Lignite Corporation Ltd | -12.01 | -0.02% | 23600 |
| Ashok Leyland Ltd | -11.04 | -0.02% | 28650 |
| **Total** | **-33,635.64** | **-0.68** | |

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Blended - Plan A**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 11.5395 | | |
| 31-Mar-06 | Last 1 year | 10.5365 | 9.55% | 5.70% |
| 31-May-05 | Since Inception | 10.0000 | 8.13% | 4.73% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. For Computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Blended Plan - A - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 01-Jun-06 | 10.00 | 10.5643 | 0.2500 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.68 year |

**Portfolio Turnover Ratio : 2.31 times**
Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Blended - Plan B

Figures as on 30th March, 2007
Fund Size ..... 58.54 Crore

**NAV- ICICI Prudential Blended - Plan B - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 10.8771 |
| 30-Mar-07 | 11.5395 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|---|---|
| **Equity Holdings** | | **1,374.33** | **23.47%** | | | **(1,397.25)** |
| Punj Llyod Ltd | Construction | 772.45 | 13.20% | | | 475500 |
| Punj Llyod Ltd- Futures$$ | | | | -777.68 | -13.29% | |
| New Delhi Television Ltd | Media & Entertainment | 273.64 | 4.67% | | | 88000 |
| New Delhi Television Ltd- Futures$$ | | | | -276.36 | -4.72% | |
| Century Textiles & Industries Ltd | Cement | 162.30 | 2.77% | | | 29750 |
| Century Textiles & Industries Ltd-Futures$$ | | | | -163.46 | -2.79% | |
| Bank of Baroda Ltd | Banks | 135.48 | 2.31% | | | 63000 |
| Bank of Baroda Ltd- Futures$$ | | | | -136.52 | -2.33% | |
| Patni Computer Systems Ltd | Software | 12.58 | 0.21% | | | 3250 |
| Patni Computer Systems Ltd- Futures$$ | | | | -12.62 | -0.22% | |
| Bongaigon Refinery & Petrochemicals Ltd | Petroleum Products | 9.15 | 0.16% | | | 22500 |
| Bongaigon Refinery & Petrochemicals Ltd- Futures$$ | | | | -9.27 | -0.16% | |
| Colgate Palmolive (India) Ltd | Consumer Non-Durable | 8.73 | 0.15% | | | 2625 |
| Colgate Palmolive (India) Ltd- Futures$$ | | | | -8.72 | -0.15% | |
| **Debt Holdings** | | **4,119.33** | **70.38%** | | | |
| **PSU/PFI Bonds** | | **498.90** | **8.53%** | | | |
| Nabard* | AAA | 497.95 | 8.51% | | | 50 |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.02% | | | 1 |
| **Private Corporate Securities** | | **3,097.43** | **52.92%** | | | |
| PTC Citi Fleet Trust Citibank* | AAA(SO) | 1,138.64 | 19.45% | | | 15 |
| PTC IBL Trust IndusInd Bank* | AAA(SO) | 908.90 | 15.53% | | | 10 |
| Tata Sons Ltd* | AAA | 786.44 | 13.44% | | | 100 |
| DSP Merill Lynch Capital Ltd* | P1+ | 150.00 | 2.56% | | | 15 |
| PTC TVS Finance* | AAA(SO) | 113.45 | 1.94% | | | 25 |
| **Term Deposits** | | **523.00** | **8.93%** | | | |
| ICICI Bank* | | 523.00 | 8.93% | | | 523000 |
| **Other Current Assets** | | **359.85** | **6.15%** | | | |
| **Total Net Assets** | | **5,853.51** | **100.00%** | | | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| % of Exposure Derivatives | | | |
|---|---|---|---|
| Punj Llyod Ltd | -777.68 | -13.29% | 475500 |
| New Delhi Television Ltd | -276.36 | -4.72% | 88000 |
| Century Textiles & Industries Ltd | -163.46 | -2.79% | 29750 |
| Bank of Baroda Ltd | -136.52 | -2.33% | 63000 |
| Patni Computer Systems Ltd | -12.62 | 0.22% | 3250 |
| Bongaigon Refinery & Petrochemicals Ltd | -9.27 | -0.16% | 22500 |
| Colgate Palmolive (India) Ltd | -8.72 | -0.15% | 2625 |
| **Total Net Assets** | **-1384.63** | **-23.22%** | |

# ICICI PRUDENTIAL MUTUAL FUND

Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Thinly Trade d/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Blended - Plan B**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 11.2411 | | |
| 31-Mar-06 | Last 1 year | 10.4731 | 7.35% | 5.70% |
| 31-May-05 | Since Inception | 10.0000 | 6.60% | 4.73% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. For Computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was non business day.

**ICICI Prudential Blended Plan B - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 01-Jun-06 | 10.00 | 10.4485 | 0.4000 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.88 year |

**Portfolio Turnover Ratio : 1.46 times**

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## ICICI Prudential Fixed Maturity Plan

Figures as on 31th March, 2007
Fund Size..... Rs. 10,674.18 Crores

**NAV- ICICI Prudential FMP Ser. 28 - 13 Mths Pln**

| Date | NAV |
|---|---|
| 03-Oct-06 | 10.4208 |
| 30-Mar-07 | 10.8146 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Ser. 28 - 13 Mths Pln** | | | | |
| **PSU/PFI Bonds** | | **11,585.00** | **16.45%** | |
| Industrial Development Bank of India | AA+ | 8,899.82 | 12.64% | 900 |
| Nabard* | AAA | 1,685.18 | 2.39% | 169 |
| Union Bank of India Ltd | AA | 1,000.00 | 1.42% | 100 |
| **Private Corporate Securities** | | **41,942.64** | **59.58%** | |
| Kotak Mahindra Primus Ltd* | AA+ | 10,000.00 | 14.21% | 1000 |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 10,000.00 | 14.21% | 20 |
| PTC GE Capital Services India Ltd* | A1+(SO) | 6,513.86 | 9.25% | 65 |
| PTC Birla Home Finance GECSI* | AA(SO) | 5,000.00 | 7.10% | 50 |
| Rabo India Finance Ltd* | AAA | 4,000.00 | 5.68% | 40 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 3,245.85 | 4.61% | 1531 |
| LIC Housing Finance Ltd | AAA | 1,000.00 | 1.42% | 100 |
| PTC Hero Motors Ltd* | A1+(SO) | 1,000.00 | 1.42% | 100 |
| GE Capital Services India Ltd* | AAA | 600.12 | 0.85% | 6 |
| Reliance Industries Ltd | AAA | 582.81 | 0.83% | 60 |
| **CPs and CDs** | | **10,326.21** | **14.67%** | |
| UCO Bank - CD* | P1+ | 9,549.76 | 13.57% | 10000 |
| UTI Bank Ltd - CD* | P1+ | 776.45 | 1.10% | 800 |
| **Term Deposits** | | **5,547.00** | **7.88%** | |
| Corporation Bank* | | 4,000.00 | 5.68% | 4000000 |
| UTI Bank* | | 1,500.00 | 2.13% | 1500000 |
| ICICI Bank* | | 47.00 | 0.07% | 47000 |
| **Other Current Assets** | | **986.90** | **1.42%** | |
| **Total Net Assets** | | **70,387.75** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.63 year |

**NAV- ICICI Prudential FMPSeries 34 - 17 Month Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0563 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMPSeries 34 - 17 Month Plan** | | | | |
| **Private Corporate Securities** | | **6,331.18** | **96.05%** | |
| DSP Merill Lynch Capital Ltd* | AAA | 1,176.77 | 17.85% | 12 |
| CitiFinancial Consumer Finance India Ltd | AAA | 1,144.34 | 17.36% | 117 |
| Sundaram Finance Ltd | AAA | 966.29 | 14.66% | 100 |
| GE Money Financial Services Ltd* | AA+ | 887.68 | 13.47% | 9 |
| Ultratech Cement Company Ltd | AA+ | 864.61 | 13.12% | 90 |
| Rabo India Finance Ltd* | AAA | 699.71 | 10.61% | 71 |
| GE Capital Services India Ltd* | AA+ | 591.78 | 8.98% | 6 |
| **Term Deposits** | | **20.00** | **0.30%** | |
| ICICI Bank* | | 20.00 | 0.30% | 20000 |
| **Other Current Assets** | | **240.89** | **3.65%** | |
| **Total Net Assets** | | **6,592.07** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 1.03 year |

**NAV- ICICI Prudential FMPSeries 34 - 18 Month Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0465 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMPSeries 34 - 18 Month Plan** | | | | |
| **PSU/PFI Bonds** | | **3,773.35** | **15.59%** | |
| Indian Railway Finance Corporation | AAA | 3,323.28 | 13.73% | 350 |
| Power Finance Corporation Ltd | AAA | 450.07 | 1.86% | 475 |
| **Private Corporate Securities** | | **19,597.64** | **80.98%** | |
| GE Money Financial Services Ltd* | AAA | 4,688.34 | 19.37% | 48 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 4,542.37 | 18.77% | 465 |
| DSP Merill Lynch Capital Ltd* | AAA(SO) | 4,502.05 | 18.60% | 461 |
| Citicorp Maruti Finance Ltd* | AAA | 2,441.73 | 10.09% | 250 |
| Citicorp Maruti Finance Ltd | AAA | 1,957.02 | 8.09% | 200 |
| CitiFinancial Consumer Finance India Ltd | AAA | 1,466.13 | 6.06% | 150 |
| **Term Deposits** | | **31.00** | **0.13%** | |
| ICICI Bank* | | 31.00 | 0.13% | 31000 |
| **Other Current Assets** | | **797.72** | **3.30%** | |
| **Total Net Assets** | | **24,199.71** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 1.33 year |

**NAV- ICICI Prudential FMP Series 35 - 13 Months Plan A**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0510 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 35 - 13 Months Plan A** | | | | |
| **Private Corporate Securities** | | **17,362.65** | **69.07%** | |
| Rabo India Finance Ltd* | AAA | 4,991.91 | 19.86% | 500 |
| Kotak Mahindra Primus Ltd* | AA | 4,487.00 | 17.85% | 450 |
| Citicorp Maruti Finance Ltd | AAA | 3,597.89 | 14.31% | 370 |
| PTC UBL Trust DSP Merrill Lynch Capital Ltd* | F1+ | 3,471.59 | 13.81% | 35 |
| Larsen & Toubro Ltd* | AA+ | 491.90 | 1.96% | 5 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 322.36 | 1.28% | 33 |
| **Term Deposits** | | **7,547.00** | **30.03%** | |
| ICICI Bank* | | 5,047.00 | 20.08% | 5047000 |
| UTI Bank* | | 2,500.00 | 9.95% | 2500000 |
| **Other Current Assets** | | **224.12** | **0.90%** | |
| **Total Net Assets** | | **25,133.77** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.75 year |

**NAV- ICICI Prudential FMP Series 35 - 13 Months Plan B**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0414 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 35 - 13 Months Plan B** | | | | |
| **PSU/PFI Bonds** | | **3,987.01** | **5.42%** | |
| Infrastructure Development Finance Corporation | AAA | 3,810.09 | 5.18% | 40 |
| Infrastructure Development Finance Corporation* | AAA | 176.92 | 0.24% | 20 |
| **Private Corporate Securities** | | **32,897.91** | **44.69%** | |
| HDFC Ltd | AAA | 16,110.43 | 21.88% | 1865 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 6,991.75 | 9.50% | 700 |
| CitiFinancial Consumer Finance India Ltd* | AAA | 4,997.29 | 6.79% | 500 |
| GE Money Financial Services Ltd* | AAA | 2,798.60 | 3.80% | 28 |
| DSP Merill Lynch Capital Ltd* | AAA | 1,999.84 | 2.72% | 200 |
| **CPs and CDs** | | **15,641.98** | **21.25%** | |
| Export Import Bank of India - CD* | AAA | 15,641.98 | 21.25% | 17335 |
| **Term Deposits** | | **20,725.00** | **28.16%** | |
| UTI Bank* | | 15,000.00 | 20.38% | 15000000 |
| ICICI Bank* | | 5,725.00 | 7.78% | 5725000 |
| **Other Current Assets** | | **363.02** | **0.48%** | |
| **Total Net Assets** | | **73,614.92** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.86 year |

**NAV- ICICI Prudential FMP Series 37 - 14 Months Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0248 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 37 - 14 Months Plan** | | | | |
| **PSU/PFI Bonds** | | **3,096.12** | **14.61%** | |
| Infrastructure Development Finance Corporation* | AAA | 3,096.12 | 14.61% | 350 |
| **Private Corporate Securities** | | **13,127.26** | **61.93%** | |
| DSP Merill Lynch Capital Ltd* | AAA | 3,999.69 | 18.87% | 400 |
| HDFC Ltd | AAA | 3,930.43 | 18.54% | 455 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 2,998.24 | 14.15% | 300 |
| GE Money Financial Services Ltd* | AAA | 2,198.90 | 10.37% | 22 |
| **Term Deposits** | | **4,947.00** | **23.34%** | |
| ICICI Bank* | | 4,747.00 | 22.40% | 4747000 |
| Canara Bank* | | 200.00 | 0.94% | 200000 |
| **Other Current Assets** | | **24.30** | **0.12%** | |
| **Total Net Assets** | | **21,194.68** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.97 year |

**NAV- ICICI Prudential FMP Series 37 - 3 Months Plus Plan A**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0240 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 37 - 3 Months Plus Plan A** | | | | |
| **CPs and CDs** | | **14,117.48** | **40.24%** | |
| Union Bank of India Ltd - CD* | P1+ | 11,704.48 | 33.36% | 12500 |
| Export Import Bank of India Ltd-CP* | P1+ | 2,413.00 | 6.88% | 500 |
| **Term Deposits** | | **20,873.00** | **59.48%** | |
| UTI Bank* | | 7,000.00 | 19.95% | 7000000 |
| ICICI Bank* | | 7,000.00 | 19.95% | 7000000 |
| State Bank of Patiala* | | 6,500.00 | 18.52% | 6500000 |
| State Bank of Hyderabad* | | 373.00 | 1.06% | 373000 |
| **Other Current Assets** | | **97.94** | **0.28%** | |
| **Total Net Assets** | | **35,088.42** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.23 year |

**NAV- ICICI Prudential FMP Ser. 28 - 16 Mths Pln**

| Date | NAV |
|---|---|
| 03-Oct-06 | 10.1421 |
| 30-Mar-07 | 10.7009 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Yearly 28-16 mnth plan** | | | | |
| **PSU/PFI Bonds** | | **0.95** | **0.01%** | |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.01% | 1 |
| **Private Corporate Securities** | | **13,216.88** | **91.53%** | |
| Kotak Mahindra Primus Ltd* | AA | 2,668.70 | 18.48% | 267 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 2,665.36 | 18.46% | 267 |
| GE Capital Services India Ltd* | AAA | 1,900.39 | 13.16% | 19 |
| Grasim Industries Ltd | AAA | 1,859.81 | 12.88% | 19 |
| Hindalco Industries Ltd | AAA | 1,852.78 | 12.83% | 19 |
| GE Countrywide Finacial Services Ltd * | AAA | 1,298.49 | 8.99% | 13 |
| Reliance Industries Ltd | AAA | 971.35 | 6.73% | 100 |
| **CPs and CDs** | | **569.53** | **3.95%** | |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 271.71 | 1.88% | 280 |
| State Bank of Saurashtra Ltd - CD* | P1+ | 123.96 | 0.86% | 125 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 99.20 | 0.69% | 100 |
| UCO Bank - CD* | P1+ | 74.66 | 0.52% | 75 |
| **Term Deposits** | | **305.00** | **2.11%** | |
| ICICI Bank* | | 285.00 | 1.97% | 285000 |
| UTI Bank* | | 20.00 | 0.14% | 20000 |
| **Other Current Assets** | | **345.82** | **2.40%** | |
| **Total Net Assets** | | **14,438.18** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | NIL |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.31 year |

**NAV- FMP 30 13 Months**

| Date | NAV |
|---|---|
| 03-Oct-06 | 10.1603 |
| 30-Mar-07 | 10.5190 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **FMP 30 13 Months** | | | | |
| **PSU/PFI Bonds** | | **3,336.28** | **14.77%** | |
| Nabard* | AAA | 3,336.28 | 14.77% | 335 |
| **Private Corporate Securities** | | **4,084.07** | **18.07%** | |
| Kotak Mahindra Primus Ltd* | P1+ | 2,476.90 | 10.96% | 250 |
| PTC IPGE Loan Trust GE Capital Services India Ltd* | F1+SO | 1,607.17 | 7.11% | 16 |
| **CPs and CDs** | | **14,789.69** | **65.47%** | |
| GE Capital Services India Ltd - CP* | P1+ | 5,075.97 | 22.47% | 1038 |
| Yes Bank Ltd - CD* | P1+ | 4,867.52 | 21.55% | 4980 |
| Union Bank of India Ltd - CD* | P1+ | 4,846.20 | 21.45% | 4950 |
| **Term Deposits** | | **6.00** | **0.03%** | |
| ICICI Bank* | | 6.00 | 0.03% | 6000 |
| **Other Current Assets** | | **373.23** | **1.66%** | |
| **Total Net Assets** | | **22,589.27** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | NIL |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.32 year |

**NAV- ICICI Prudential series 34 15 months plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0704 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential series 34 15 months plan** | | | | |
| **PSU/PFI Bonds** | | **3,753.37** | **9.10%** | |
| Infrastructure Development Finance Corporation* | AAA | 3,753.37 | 9.10% | 500 |
| **Private Corporate Securities** | | **28,626.79** | **69.41%** | |
| Kotak Mahindra Primus Ltd* | AA | 5,974.08 | 14.49% | 600 |
| CitiFinancial Consumer Finance India Ltd* | AAA | 5,177.60 | 12.55% | 520 |
| GE Capital Services India Ltd* | AAA | 4,994.99 | 12.11% | 500 |
| Citicorp Finance (India) Ltd* | AAA | 4,978.38 | 12.07% | 500 |
| GE Money Financial Services Ltd* | AAA | 2,985.75 | 7.24% | 30 |
| Rabo India Finance Ltd* | AAA | 1,983.57 | 4.81% | 200 |
| Sundaram Finance Ltd | AAA | 1,449.44 | 3.51% | 150 |
| Ultratech Cement Company Ltd | AA+ | 576.41 | 1.40% | 60 |
| Citicorp Maruti Finance Ltd | AAA | 291.72 | 0.71% | 30 |
| DSP Merill Lynch Capital Ltd* | AAA(SO) | 214.85 | 0.52% | 22 |
| **Term Deposits** | | **8,329.00** | **20.20%** | |
| ICICI Bank* | | 8,329.00 | 20.20% | 8329000 |
| **Other Current Assets** | | **531.62** | **1.29%** | |
| **Total Net Assets** | | **41,240.78** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.97 year |

**NAV- ICICI Prudential Series 34 - 16 months plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0648 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential Series 34 - 16 months plan** | | | | |
| **PSU/PFI Bonds** | | **2,958.58** | **10.30%** | |
| Infrastructure Development Finance Corporation* | AAA | 2,958.58 | 10.30% | 300 |
| **Private Corporate Securities** | | **19,497.98** | **67.89%** | |
| DSP Merill Lynch Capital Ltd* | AAA(SO) | 3,648.61 | 12.70% | 370 |
| Rabo India Finance Ltd* | AAA | 2,975.35 | 10.36% | 300 |
| Larsen & Toubro Ltd* | AA+ | 2,951.37 | 10.28% | 30 |
| CitiFinancial Consumer Finance India Ltd | AAA | 2,728.81 | 9.50% | 279 |
| Citicorp Finance (India) Ltd* | AAA | 2,446.61 | 8.52% | 248 |
| CitiFinancial Consumer Finance India Ltd* | AAA | 2,281.46 | 7.94% | 230 |
| GE Capital Services India Ltd* | AA+ | 1,380.83 | 4.81% | 14 |
| GE Money Financial Services Ltd* | AA+ | 1,084.94 | 3.78% | 11 |
| **Term Deposits** | | **5,669.00** | **19.74%** | |
| ICICI Bank* | | 5,669.00 | 19.74% | 5669000 |
| **Other Current Assets** | | **597.41** | **2.07%** | |
| **Total Net Assets** | | **28,722.97** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.85 year |

**NAV- ICICI Prudential Series 34 - 3 months Plan A**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.2240 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential Series 34 - 3 months Plan A** | | | | |
| **PSU/PFI Bonds** | | **998.40** | **1.25%** | |
| Infrastructure Development Finance Corporation* | AAA | 998.40 | 1.25% | 10 |
| **CPs and CDs** | | **33,259.87** | **41.71%** | |
| UTI Bank Ltd - CD* | P1+ | 8,152.77 | 10.23% | 8400 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 6,642.37 | 8.33% | 6845 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 5,423.08 | 6.80% | 5500 |
| Punjab National Bank - CD* | A1+ | 4,894.15 | 6.14% | 5000000 |
| Rabo India Finance Pvt Ltd - CP* | P1+ | 1,963.03 | 2.46% | 400 |
| HDFC Bank Ltd - CP* | P1+ | 1,485.30 | 1.86% | 300 |
| State Bank of Travancore - CD* | P1+ | 1,458.71 | 1.83% | 1500 |
| State Bank of Hyderabad - CD* | P1+ | 983.78 | 1.23% | 1000 |
| State Bank of Patiala - CD* | P1+ | 969.71 | 1.22% | 990 |
| GE Capital Services India Ltd - CP* | P1+ | 792.20 | 0.99% | 162 |
| State Bank of Indore Ltd - CD* | P1+ | 494.77 | 0.62% | 500 |
| **Term Deposits** | | **44,617.00** | **55.97%** | |
| ICICI Bank* | | 15,177.00 | 19.04% | 15177000 |
| UTI Bank* | | 14,980.00 | 18.79% | 14980000 |
| Punjab National Bank* | | 14,460.00 | 18.14% | 14460000 |
| **Other Current Assets** | | **838.21** | **1.07%** | |
| **Total Net Assets** | | **79,713.48** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.13 year |

**NAV- ICICI Prudential FMP Series 34 - 6 Months Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0606 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 34 - 6 Months Plan** | | | | |
| **PSU/PFI Bonds** | | **0.95** | **0.01%** | |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.01% | 1 |
| **CPs and CDs** | | **6,865.88** | **38.84%** | |
| Jammu & Kashmir Bank Ltd - CD* | AAA | 3,517.70 | 19.90% | 3675 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 3,348.18 | 18.94% | 3500 |
| **Term Deposits** | | **10,735.00** | **60.73%** | |
| UTI Bank* | | 3,500.00 | 19.80% | 3500000 |
| State Bank of Bikaner & Jaipur* | | 3,500.00 | 19.80% | 3500000 |
| ICICI Bank* | | 3,500.00 | 19.80% | 3500000 |
| State Bank of Hyderabad* | | 235.00 | 1.33% | 235000 |
| **Other Current Assets** | | **72.91** | **0.42%** | |
| **Total Net Assets** | | **17,674.74** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.18 year |

**NAV- ICICI Prudential FMP Series 35 - 3 months Plan A**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.1690 |

PORTFOLIO

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 35 - 3 months Plan A** | | | | |
| **Private Corporate Securities** | | **14,000.00** | **16.27%** | |
| GE Money Financial Services Ltd* | P1+ | 5,000.00 | 5.81% | 50 |
| GE Capital Services India Ltd* | AAA | 5,000.00 | 5.81% | 500 |
| Kotak Mahindra Primus Ltd* | P1+ | 4,000.00 | 4.65% | 40 |
| **CPs and CDs** | | **20,364.34** | **23.67%** | |
| CitiFinancial Consumer Finance India Ltd - CD* | A1+ | 9,942.40 | 11.56% | 10000 |
| Citicorp Finance (India) Ltd.-CP* | P1+ | 4,969.95 | 5.78% | 1000 |
| ABN Amro Securities (I) Pvt. Ltd - CP* | A1+ | 3,474.49 | 4.04% | 700 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 1,388.76 | 1.61% | 1400 |
| Standard Chartered Investment & Loan (India) Ltd - CP* | P1+ | 588.74 | 0.68% | 600 |
| **Term Deposits** | | **51,028.00** | **59.33%** | |
| ICICI Bank* | | 15,028.00 | 17.47% | 15028000 |
| UTI Bank* | | 15,000.00 | 17.44% | 15000000 |
| Jammu & Kashmir Bank* | | 15,000.00 | 17.44% | 15000000 |
| Union Bank of India* | | 6,000.00 | 6.98% | 6000000 |
| **Other Current Assets** | | **613.30** | **0.73%** | |
| **Total Net Assets** | | **86,005.64** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

# ICICI PRUDENTIAL MUTUAL FUND

## (Erstwhile Prudential ICICI Mutual Fund)

### Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

ICICI PRUDENTIAL MUTUAL FUND
Making your money work as hard as you do

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.03 year |

**NAV- ICICI Prudential FMP Series 35 - 3 months Plan B**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.1235 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 35 - 3 months Plan B** | | | | |
| **Private Corporate Securities** | | **1,747.70** | **2.61%** | |
| Kotak Mahindra Primus Ltd* | P1+ | 997.70 | 1.49% | 10 |
| Rabo India Finance Ltd* | P1+ | 750.00 | 1.12% | 75 |
| **CPs and CDs** | | **27,555.15** | **41.12%** | |
| Jammu & Kashmir Bank Ltd - CD* | P1+ | 7,413.29 | 11.06% | 7500 |
| GE Capital Services India Ltd - CP* | P1+ | 4,948.33 | 7.38% | 1000 |
| Edelweiss Securities Pct Ltd - CP* | P1+ | 4,941.19 | 7.37% | 1000 |
| UCO Bank - CD* | P1+ | 4,836.03 | 7.22% | 4890 |
| Indiabulls Financial Services Ltd - CP* | P1+ | 2,471.53 | 3.69% | 500 |
| State Bank of Bikaner & Jaipur - CD* | P1+ | 1,471.60 | 2.20% | 1500 |
| Infrastructure Development Finance Corporation - CP* | P1+ | 982.12 | 1.47% | 200 |
| State Bank of Hyderabad - CD* | P1+ | 491.06 | 0.73% | 500 |
| **Term Deposits** | | **37,005.00** | **55.20%** | |
| ICICI Bank* | | 13,005.00 | 19.40% | 13005000 |
| State Bank of Patiala* | | 12,000.00 | 17.90% | 12000000 |
| State Bank of Bikaner & Jaipur* | | 12,000.00 | 17.90% | 12000000 |
| **Other Current Assets** | | **717.15** | **1.07%** | |
| **Total Net Assets** | | **67,025.00** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.33 year |

**NAV- ICICI Prudential FMP Series 35 - 3 months Plan C**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0910 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 35 - 3 months Plan C** | | | | |
| **Private Corporate Securities** | | **7,000.00** | **11.36%** | |
| Kotak Mahindra Primus Ltd* | P1+ | 4,000.00 | 6.49% | 400 |
| GE Capital Services India Ltd* | AAA | 3,000.00 | 4.87% | 30 |
| **CPs and CDs** | | **18,684.30** | **30.32%** | |
| Standard Chartered Bank - CD* | P1+ | 9,835.62 | 15.96% | 10000 |
| Jammu & Kashmir Bank Ltd - CD* | P1+ | 4,918.16 | 7.98% | 5000 |
| Samtel Colour Ltd - CP* | P1+ | 3,930.52 | 6.38% | 800 |
| **Term Deposits** | | **35,605.00** | **57.79%** | |
| Corporation Bank* | | 12,100.00 | 19.64% | 12100000 |
| UTI Bank* | | 11,990.00 | 19.46% | 11990000 |
| ICICI Bank* | | 11,515.00 | 18.69% | 11515000 |
| **Other Current Assets** | | **318.34** | **0.53%** | |
| **Total Net Assets** | | **61,607.64** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.08 year |

**NAV- ICICI Prudential FMP Series 37 - 3 Months Plan A**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.0439 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Series 37 - 3 Months Plan A** | | | | |
| **Private Corporate Securities** | | **8,000.00** | **36.16%** | |
| SBI Factors & Commercial Services Pvt Ltd* | A1+ | 3,000.00 | 13.56% | 30 |
| Rabo India Finance Ltd* | P1+ | 3,000.00 | 13.56% | 300 |
| CitiFinancial Consumer Finance India Ltd* | P1+ | 2,000.00 | 9.04% | 200 |
| **CPs and CDs** | | **1,059.74** | **4.79%** | |
| American Express Bank Ltd - CD* | P1+ | 1,059.74 | 4.79% | 1090 |
| **Term Deposits** | | **12,911.00** | **58.37%** | |
| ICICI Bank* | | 4,311.00 | 19.49% | 4311000 |
| UTI Bank* | | 4,300.00 | 19.44% | 4300000 |
| Corporation Bank* | | 4,300.00 | 19.44% | 4300000 |
| **Other Current Assets** | | **150.90** | **0.68%** | |
| **Total Net Assets** | | **22,121.64** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.11 year |

**NAV- ICICI Prudential FMP 34 - 1 Year Plan A**

| Date | NAV |
|---|---|
| 03-Oct-06 | NA |
| 30-Mar-07 | 10.2284 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP 34 - 1 Year Plan A** | | | | |
| **PSU/PFI Bonds** | | **0.95** | **0.01%** | |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.01% | 1 |
| **Private Corporate Securities** | | **6,666.22** | **41.72%** | |
| GE Money Financial Services Ltd* | AAA | 2,264.45 | 14.17% | 23 |
| DSP Merill Lynch Capital Ltd* | P1+ | 2,264.05 | 14.17% | 230 |
| Reliance Industries Ltd | AAA | 1,942.69 | 12.16% | 200 |
| Hindalco Industries Ltd | AAA | 195.03 | 1.22% | 2 |
| **Term Deposits** | | **8,845.00** | **55.36%** | |
| UTI Bank* | | 3,200.00 | 20.03% | 3200000 |
| Allahabad Bank* | | 3,100.00 | 19.40% | 3100000 |
| ICICI Bank* | | 2,545.00 | 15.93% | 2545000 |
| **Other Current Assets** | | **463.90** | **2.91%** | |
| **Total Net Assets** | | **15,976.07** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.27 year |

**NAV- ICICI Prudential Trust Ltd. - FMPY12**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.1192 |
| 30-Mar-07 | 11.4991 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential Trust Ltd. - FMPY12** | | | | |
| **PSU/PFI Bonds** | | **0.95** | **0.01%** | |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.01% | 1 |
| **CPs and CDs** | | **11,370.24** | **100.15%** | |
| State Bank of Indore Ltd - CD* | P1+ | 2,340.23 | 20.61% | 2360 |
| American Express Bank Ltd - CD* | P1+ | 1,718.54 | 15.14% | 1725 |
| GE Capital Services India Ltd - CP* | P1+ | 1,492.90 | 13.15% | 300 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 1,488.25 | 13.11% | 1500 |
| Union Bank of India Ltd - CD* | P1+ | 1,487.07 | 13.10% | 1500 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 995.47 | 8.77% | 1000 |
| State Bank of Saurashtra Ltd - CD* | P1+ | 991.67 | 8.73% | 1000 |
| UCO Bank - CD* | P1+ | 856.11 | 7.54% | 860 |
| **Other Current Assets** | | **(17.96)** | **-0.16%** | |
| **Total Net Assets** | | **11,353.23** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded |
|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.09 year |

**NAV- ICICI Prudential FMP - Yearly 25 - 15 mnth option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.1460 |
| 30-Mar-07 | 11.4801 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP - Yearly 25 - 15 mnth option** | | | | |
| **PSU/PFI Bonds** | | **7,002.54** | **27.69%** | |
| Export Import Bank of India Ltd | AAA | 2,975.10 | 11.76% | 300 |
| Nabard* | AAA | 2,943.81 | 11.64% | 295 |
| Infrastructure Development Finance Corporation | AAA | 983.57 | 3.89% | 10 |
| Indian Railway Finance Corporation | AAA | 100.06 | 0.40% | 1 |
| **Private Corporate Securities** | | **17,107.21** | **67.62%** | |
| Kotak Mahindra Primus Ltd* | AA | 3,730.55 | 14.74% | 374 |
| GE Countrywide Finacial Services Ltd * | AAA | 3,695.71 | 14.61% | 37 |
| Hindalco Industries Ltd | AAA | 2,961.89 | 11.71% | 30 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 2,738.21 | 10.82% | 2668 |
| CitiFinancial Retail Services India Ltd | AAA | 2,481.59 | 9.81% | 2500000 |
| Mahindra & Mahindra Financial Services Ltd | AA+ | 999.26 | 3.95% | 100 |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 500.00 | 1.98% | 1 |
| **CPs and CDs** | | **583.20** | **2.30%** | |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 509.46 | 2.01% | 525 |
| Union Bank of India Ltd - CD* | P1+ | 48.95 | 0.19% | 50 |
| State Bank of Saurashtra Ltd - CD* | P1+ | 24.79 | 0.10% | 25 |
| **Term Deposits** | | **13.00** | **0.05%** | |
| ICICI Bank* | | 13.00 | 0.05% | 13000 |
| **Other Current Assets** | | **594.93** | **2.34%** | |
| **Total Net Assets** | | **25,300.88** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded |
|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.23 year |

**NAV- ICICI Prudential FMP - Yearly 5**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.1113 |
| 30-Mar-07 | 11.4913 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential FMP Yearly 5** | | | | |
| **PSU/PFI Bonds** | | **0.95** | **0.02%** | |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.02% | 1 |
| **CPs and CDs** | | **5,998.61** | **100.01%** | |
| American Express Bank Ltd - CD* | P1+ | 1,205.47 | 20.10% | 1210 |
| UCO Bank - CD* | P1+ | 1,204.52 | 20.08% | 1210 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 1,204.51 | 20.08% | 1210 |
| GE Capital Services India Ltd - CP* | P1+ | 995.27 | 16.59% | 200 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 992.17 | 16.54% | 1000 |
| State Bank of Saurashtra Ltd - CD* | P1+ | 347.09 | 5.79% | 350 |
| State Bank of Indore Ltd - CD* | P1+ | 49.58 | 0.83% | 50 |
| **Term Deposits** | | **7.00** | **0.12%** | |
| ICICI Bank* | | 7.00 | 0.12% | 7000 |
| **Other Current Assets** | | **(7.93)** | **-0.15%** | |
| **Total Net Assets** | | **5,998.63** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded |
|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.08 year |

**NAV- ICICI Prudential Hybrid FMP - 13 Months**

| Date | NAV |
|---|---|
| 03-Oct-06 | 10.0861 |
| 30-Mar-07 | 10.3892 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **ICICI Prudential Hybrid FMP - 13 Months** | | | | |
| **PSU/PFI Bonds** | | **9,860.51** | **12.02%** | |
| Infrastructure Development Finance Corporation | AAA | 9,860.51 | 12.02% | 1000 |
| **Private Corporate Securities** | | **23,665.81** | **28.83%** | |
| HDFC Ltd | AAA | 13,797.93 | 16.81% | 1400 |
| PTC GE Capital Services India Ltd* | AAA(SO) | 4,933.94 | 6.01% | 50 |
| PTC GE Capital Services India Ltd* | AAA | 4,933.94 | 6.01% | 50 |
| **CPs and CDs** | | **194.08** | **0.24%** | |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 194.08 | 0.24% | 200 |
| **Term Deposits** | | **44,534.00** | **54.27%** | |
| ICICI Bank* | | 15,034.00 | 18.32% | 15034000 |
| Industrial Development Bank of India* | | 15,000.00 | 18.28% | 15000000 |
| Allahabad Bank* | | 14,500.00 | 17.67% | 14500000 |
| **Other Current Assets** | | **3,807.34** | **4.64%** | |
| **Total Net Assets** | | **82,061.74** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded |
|---|

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.27 year |

**Performance Records for FMP- Retail Growth Option**

| Scheme | Date | Period | NAV | NAV as of 30-Mar-07 | Returns |
|---|---|---|---|---|---|
| ICICI Prudential FMP Y25-15 Mths* | 16-Nov-05 | Since inception | 10.6455 | 11.4801 | 5.68% |
| ICICI Prudential FMP 28-16 Mths | 30-Jan-06 | Since inception | 10.0000 | 10.7009 | 6.01% |
| ICICI Prudential FMP 28-13 Mths | 28-Mar-06 | Since inception | 10.0000 | 10.8146 | 8.10% |
| ICICI Prudential FMPY5 * | 18-Apr-06 | Since inception | 10.7597 | 11.4913 | 6.80% |
| ICICI Prudential FMP Y12 * | 25-Apr-06 | Since inception | 10.7830 | 11.4991 | 6.64% |
| ICICI Prudential FMP 30-13 Months | 17-Jul-06 | Since inception | 10.0000 | 10.5190 | 5.19% |
| ICICI Prudential Hybrid FMP 13 Months Plan | 30-Aug-06 | Since inception | 10.0000 | 10.3892 | 3.89% |
| ICICI Prudential FMP Series 34-1 Year Plan A | 11-Nov-06 | Since inception | 10.0000 | 10.2284 | 2.28% |
| ICICI Prudential FMP Series 34-18 Months Plan | 25-Nov-06 | Since inception | 10.0000 | 10.0465 | 0.47% |
| ICICI Prudential FMP Series 34 -17 Month Plan | 23-Dec-06 | Since inception | 10.0000 | 10.0563 | 0.56% |
| ICICI Prudential FMP Series 34-3 Mths Plus Plan A | 29-Dec-06 | Since inception | 10.0000 | 10.2240 | 2.24% |
| ICICI Prudential FMP Series 34-16 Months Plan | 22-Jan-07 | Since inception | 10.0000 | 10.0648 | 0.65% |
| ICICI Prudential FMP Series 35-3 Mths Plan A | 24-Jan-07 | Since inception | 10.0000 | 10.1690 | 1.69% |
| ICICI Prudential FMP Series 34-15 Month Plan | 27-Feb-07 | Since inception | 10.0000 | 10.0704 | 0.70% |
| ICICI Prudential FMP Series 35-3 Month Plan B | 14-Feb-07 | Since inception | 10.0000 | 10.1235 | 1.24% |
| ICICI Prudential FMP Series 35 -13 Months Plan A | 9-Mar-07 | Since inception | 10.0000 | 10.0510 | 0.51% |
| ICICI Prudential FMP Series 35 -13 Months Plan B | 16-Mar-07 | Since inception | 10.0000 | 10.0414 | 0.41% |
| ICICI Prudential FMP Series 37-14 Months Plan | 23-Mar-07 | Since inception | 10.0000 | 10.0248 | 0.25% |
| ICICI Prudential FMP Series 37-3 Months Plan A | 16-Mar-07 | Since inception | 10.0000 | 10.0439 | 0.44% |
| ICICI Prudential FMP Series 35-3 Months Plan C | 28-Feb-07 | Since inception | 10.0000 | 10.0910 | 0.91% |
| ICICI Prudential FMP Series 37-3 Months Plus Plan - A | 23-Mar-07 | Since inception | 10.0000 | 10.0240 | 0.24% |
| ICICI Prudential FMP Series 34-6 Months Plan | 9-Mar-07 | Since inception | 10.0000 | 10.0606 | 0.61% |

* Since the scheme was rolled over, the NAV as of the roll-over date has been taken for computation of returns. Returns >= 1 Year are CAGR, < 1 Year are Absolute. Note: For computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in the future. 31-Mar-07 was a non business day.

**ICICI Prudential Fixed Maturity Plan - Dividend Option**

**ICICI Prudential Hybrid FMP 13 Mths Plan - Retail Quarterly Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.2651 | 0.2651 |

**ICICI Prudential Hybrid FMP 13 Mths Plan - Institutional Quarterly Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.2920 | 0.2920 |

**ICICI Prudential Hybrid FMP 13 Mths Plan - Retail Annual Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.3869 | 0.3869 |

**ICICI Prudential FMP-Yearly Series 5 Institutional Dividend - 1**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.6872 | 0.6718 |

**ICICI Prudential FMP-Yearly Series 5 Retail Dividend - 1**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.6766 | 0.6612 |

**ICICI Prudential FMP-Yearly Series 5 Retail Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 11.4892 | 1.4726 |

**ICICI Prudential FMP - Yearly Series 12 Institutional Div 1**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.6686 | 0.6679 |

**ICICI Prudential FMP - Yearly Series 12 Retail Div 1**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.6600 | 0.6593 |

**ICICI Prudential FMP Series 34 - 1 Year Plan A-Institutional Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.1969 | 0.1969 |

**ICICI Prudential FMP Series 34 - 1 Year Plan A-Retail Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.1853 | 0.1853 |

**ICICI Prudential FMP Series 35-3A-Dividend Plan**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.1665 | 0.1665 |

**ICICI Prudential FMP Series 35-3B-Dividend Plan**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.1209 | 0.1206 |

**ICICI Prudential FMP Series 35-3C-Dividend Plan**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.0880 | 0.0880 |

**ICICI Prudential FMP Series 34-3A-Dividend Plan**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.2216 | 0.2212 |

**ICICI Prudential FMP Series 34 - 16 Mths Plan-Retail Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.0625 | 0.0625 |

**ICICI Prudential FMP Series 34 - 15 Mths Plan-Retail Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.0680 | 0.0680 |

**ICICI Prudential FMP Series 30 - 13 Mths Plan-Retail Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.5168 | 0.5168 |

**ICICI Prudential FMP Series 28 - 16 Mths Plan-Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.6985 | 0.6985 |

**ICICI Prudential FMP Series 28 - 16 Mths Plan-Institutional Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.7297 | 0.7297 |

**ICICI Prudential FMP Series 34 - 18 Mths Plan-Retail Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.0439 | 0.0439 |

**ICICI Prudential FMP Series 34 - 17 Mths Plan-Retail Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.0540 | 0.0540 |

**ICICI Prudential FMP Series 33 Mths Plan-Institutional Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.0646 | 0.0646 |

**ICICI Prudential FMP Series 28 - 13 Mths Plan-Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.8111 | 0.7991 |

**ICICI Prudential FMP Series 28 - 13 Mths Plan-Institutional Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.8490 | 0.8369 |

**ICICI Prudential FMP Series 35 - 1 Mth Plan - Retail Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Mar-07 | 10.00 | 10.0782 | 0.0782 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

## ICICI Prudential Flexible Income Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 2,010.10 Crores

**NAV- ICICI Prudential Flexible Income Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 13.2221 |
| 30-Mar-07 | 13.7376 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Private Corporate Securities** | | **47,800.43** | **23.79%** | |
| DSP Merill Lynch Capital Ltd* | P1+ | 17,000.00 | 8.46% | 1700 |
| Birla Global Finance Ltd* | A1+ | 12,500.00 | 6.22% | 12500000 |
| CitiFinancial Consumer Finance India Ltd* | P1+ | 7,500.00 | 3.73% | 750 |
| JM Financial & Investment Consultancy Services Pvt. Ltd* | P1+ | 5,000.00 | 2.49% | 50 |
| PTC DAS Trust Standard Chartered Bank* | F1+SO | 2,522.75 | 1.26% | 25 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 999.38 | 0.50% | 1000 |
| Oscar Investments Ltd* | Unrated | 700.00 | 0.35% | 7 |
| PTC DLF GE Capital Services India Ltd* | AAA(SO) | 642.63 | 0.32% | 43 |
| Reliance Industries Ltd | AAA | 485.67 | 0.24% | 50 |
| Rabo India Finance Ltd* | P1+ | 250.00 | 0.12% | 25 |
| Kotak Mahindra Primus Ltd* | P1+ | 200.00 | 0.10% | 2 |
| **CPs and CDs** | | **38,390.71** | **19.09%** | |
| Standard Chartered Bank - CD* | P1+ | 19,808.77 | 9.85% | 20000 |
| Deutsche Bank - Bills Rediscounted* | Unrated | 4,940.27 | 2.46% | 5000000 |
| Punjab National Bank - CD* | A1+ | 4,894.15 | 2.43% | 5000000 |
| Essel Propack Ltd - CP* | A1+ | 3,735.97 | 1.86% | 782 |

# ICICI PRUDENTIAL MUTUAL FUND

ICICI PRUDENTIAL MUTUAL FUND
Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| UTI Securities - CD* | P1+ | 2,256.16 | 1.12% | 2400 |
| ABN Amro Bank - CD* | P1+ | 1,316.06 | 0.65% | 1400 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 1,223.53 | 0.61% | 1300 |
| Standard Chartered Investment & Loan (India) Ltd - CP* | P1+ | 196.25 | 0.10% | 200 |
| Yes Bank Ltd - CD* | P1+ | 19.55 | 0.01% | 20 |
| **Term Deposits** | | **113,643.00** | **56.53%** | |
| UTI Bank* | | 35,410.00 | 17.62% | 35410000 |
| Corporation Bank* | | 35,000.00 | 17.41% | 35000000 |
| State Bank of Patiala* | | 20,000.00 | 9.95% | 20000000 |
| ICICI Bank* | | 15,383.00 | 7.65% | 15383000 |
| State Bank of Bikaner & Jaipur* | | 7,500.00 | 3.73% | 7500000 |
| Allahabad Bank* | | 350.00 | 0.17% | 350000 |
| **Other Current Assets** | | **1,176.18** | **0.59%** | |
| **Total Net Assets** | | **201,010.32** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Flexible Income Plan - Growth Option**

| Date | Period | Returns NAV | Fund | Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 13.7376 | | |
| 31-Mar-06 | Last 1 year | 12.7624 | 7.66% | 3.73% |
| 31-Mar-04 | Last 3 years | 11.9432 | 4.79% | 2.39% |
| 27-Sep-02 | Since Inception | 10.0000 | 7.30% | 4.69% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Composite Bond Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Flexible Income Plan - Fortnightly Dividend Option)**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Oct-06 | 10.0000 | 10.5798 | 0.0300 |
| 30-Oct-06 | 10.0000 | 10.5811 | 0.0300 |
| 15-Nov-06 | 10.0000 | 10.5822 | 0.0300 |
| 29-Nov-06 | 10.0000 | 10.5817 | 0.0300 |
| 15-Dec-06 | 10.0000 | 10.5843 | 0.0300 |
| 28-Dec-06 | 10.0000 | 10.5802 | 0.0300 |
| 16-Jan-07 | 10.0000 | 10.5929 | 0.0300 |
| 31-Jan-07 | 10.0000 | 10.5974 | 0.0300 |
| 15-Feb-07 | 10.0000 | 10.6006 | 0.0300 |
| 28-Feb-07 | 10.0000 | 10.5998 | 0.0300 |
| 15-Mar-07 | 10.0000 | 10.6121 | 0.0418 |
| 30-Mar-07 | 10.0000 | 10.6158 | 0.0454 |

**ICICI Prudential Flexible Income Plan - Monthly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 31-Oct-06 | 10.0000 | 10.5772 | 0.0600 |
| 29-Nov-06 | 10.0000 | 10.5777 | 0.0600 |
| 29-Dec-06 | 10.0000 | 10.5783 | 0.0600 |
| 31-Jan-07 | 10.0000 | 10.5932 | 0.0600 |
| 28-Feb-07 | 10.0000 | 10.5957 | 0.0600 |
| 30-Mar-07 | 10.0000 | 10.6234 | 0.0870 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.88 year |

## ICICI Prudential Income Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 225.99 Crores

**NAV- ICICI Prudential Income Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 21.2037 |
| 30-Mar-07 | 21.4374 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value | % to NAV | Quantity |
|---|---|---|---|---|
| **PSU/PFI Bonds** | | **7,619.32** | **33.72%** | |
| Power Finance Corporation Ltd* | AAA | 3,267.71 | 14.46% | 338 |
| Infrastructure Development Finance Corporation* | AAA | 1,926.85 | 8.53% | 200 |
| Export Import Bank of India Ltd* | AAA | 1,915.46 | 8.48% | 200 |
| Indian Oil Corporation Ltd | AAA | 465.35 | 2.06% | 50 |
| State Bank of India | AAA | 43.95 | 0.19% | 5 |
| **Private Corporate Securities** | | **5,466.31** | **24.19%** | |
| UTI Bank Ltd* | AAA | 2,000.16 | 8.85% | 200 |
| Tata Sons Ltd* | AAA | 1,966.11 | 8.70% | 250 |
| HDFC Ltd* | AAA | 1,500.04 | 6.64% | 150 |
| **Government Securities** | | **6.79** | **0.03%** | |
| 8.13% GOI 2021 | Sovereign | 6.79 | 0.03% | 6900 |
| **CPs and CDs** | | **9,483.34** | **41.95%** | |
| State Bank of Bikaner & Jaipur - CD* | P1+ | 2,375.98 | 10.51% | 2500 |
| State Bank of Patiala - CD* | P1+ | 2,375.47 | 10.51% | 500 |
| ABN Amro Bank - CD* | Unrated | 2,260.28 | 10.00% | 2500 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 1,552.64 | 6.87% | 1600 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 909.42 | 4.02% | 1000 |
| Essel Propack Ltd - CP* | A1+ | 9.55 | 0.04% | 2 |
| **Term Deposits** | | **7.00** | **0.03%** | |
| ICICI Bank* | | 7.00 | 0.03% | 7000 |
| **Other Current Assets** | | **16.66** | **0.08%** | |
| **Total Net Assets** | | **22,599.42** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Income Plan Growth Option**

| Date | Period | Returns NAV | Fund | Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 21.4374 | | |
| 31-Mar-06 | Last 1 year | 20.3646 | 5.28% | 3.73% |
| 31-Mar-04 | Last 3 years | 19.6700 | 2.92% | 2.39% |
| 28-Mar-02 | Last 5 years | 16.1800 | 5.78% | |
| 9-Jul-98 | Since Inception | 10.0000 | 9.13% | |

Returns < 1 : Absolute, > = 1Year : CAGR. Benchmark - Crisil Composite Bond Fund Index. Start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Income Plan - Quarterly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 30-Dec-05 | 10.00 | 10.9769 | 0.0400 |
| 31-Mar-06 | 10.00 | 10.8980 | 0.1000 |
| 30-Jun-06 | 10.00 | 10.8817 | 0.1000 |
| 29-Sep-06 | 10.00 | 11.1210 | 0.1500 |
| 29-Dec-06 | 10.00 | 11.1905 | 0.1500 |
| 30-Mar-07 | 10.00 | 10.9618 | 0.0500 |

**ICICI Prudential Income Plan - Half yearly Dividend Option**

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 29-Sep-05 | 10.00 | 10.5154 | 0.2200 |
| 31-Mar-06 | 10.00 | 10.3702 | 0.1200 |
| 29-Sep-06 | 10.00 | 10.6548 | 0.2500 |
| 30-Mar-07 | 10.00 | 10.5371 | 0.2500 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 3.58 years |

## ICICI Prudential Gilt Fund PF Option - Treasury Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 32.92 Crores

**NAV- ICICI Prudential Gilt Fund PF Option Treasury Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.2537 |
| 30-Mar-07 | 11.4314 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Government Securities** | | **4.52** | **0.14%** | |
| 13.05% GOI 2007 | Sovereign | 4.52 | 0.14% | 4500 |
| **CPs and CDs** | | **3,275.13** | **99.48%** | |
| Industrial Development Bank of India Ltd - CD* | P1+ | 1,636.60 | 49.71% | 1765 |
| Canara Bank Ltd - CD* | P1+ | 455.29 | 13.83% | 500 |
| Allahabad Bank - CD* | A1+ | 454.57 | 13.81% | 500 |
| State Bank of Travancore - CD* | P1+ | 365.85 | 11.11% | 400 |
| Union Bank of India Ltd - CD* | P1+ | 362.82 | 11.02% | 400 |
| **Cash, Call, CBLO & Reverse Repo*** | | **15.91** | **0.48%** | |
| **Other Current Assets** | | **(3.55)** | **-0.10%** | |
| **Total Net Assets** | | **3,292.01** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Gilt Fund PF Option Treasury Plan Growth Option**

| Date | Period | Returns NAV | Fund | Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 11.4314 | | |
| 31-Mar-06 | Last 1 year | 10.9080 | 4.81% | 5.96% |
| 31-Mar-04 | Last 3 years | 10.1633 | 4.01% | 4.81% |
| 11-Feb-04 | Since Inception | 10.0000 | 4.37% | 4.93% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Sec Si Bex. Benchmark start date : 31-03-2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.84 year |

## ICICI Prudential Gilt Fund PF Option - Investment Plan

Figures as on 30th March, 2007
Fund Size..... Rs. 78.15 Crores

**NAV- ICICI Prudential Gilt Fund PF Option Investment Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.5191 |
| 30-Mar-07 | 11.7373 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Government Securities** | | **4,485.19** | **57.39%** | |
| 8.07% GOI 2017 | Sovereign | 1,506.30 | 19.27% | 1500000 |
| 8.33% GOI 2036 | Sovereign | 998.00 | 12.77% | 1000000 |
| 7.55% GOI 2010 | Sovereign | 988.10 | 12.64% | 1000000 |
| 8.45% GOI 2017 | Sovereign | 802.37 | 10.27% | 800000 |
| 6.65% GOI 2009 | Sovereign | 190.42 | 2.44% | 195300 |
| **CPs and CDs** | | **2,904.45** | **37.16%** | |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 1,814.57 | 23.22% | 2000 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 545.65 | 6.98% | 600 |
| Union Bank of India Ltd - CD* | P1+ | 544.23 | 6.96% | 600 |
| **Cash, Call, CBLO & Reverse Repo** | | **344.11** | **4.40%** | |
| **Other Current Assets** | | **81.62** | **1.05%** | |
| **Total Net Assets** | | **7,815.37** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Gilt Fund PF Option Investment Plan - Growth Option**

| Date | Period | Returns NAV | Fund | Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 11.7373 | | |
| 31-Mar-06 | Last 1 year | 10.9025 | 7.68% | 6.07% |
| 31-Mar-04 | Last 3 years | 10.2906 | 4.49% | 2.72% |
| 19-Nov-03 | Since Inception | 10 | 4.88% | 3.19% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Bex. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 7.52 years |

## ICICI Prudential Gilt Fund - Treasury Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 65.96 Crores

**NAV- ICICI Prudential Gilt Fund - Treasury Plan Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 17.6623 |
| 30-Mar-07 | 17.9335 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **CPs and CDs** | | **4,952.32** | **75.08%** | |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 2,268.22 | 34.39% | 2500 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 862.64 | 13.08% | 935 |
| State Bank of Travancore - CD* | P1+ | 548.78 | 8.32% | 600 |
| Canara Bank Ltd - CD* | P1+ | 455.29 | 6.90% | 500 |
| Allahabad Bank - CD* | A1+ | 454.57 | 6.89% | 500 |
| Union Bank of India Ltd - CD* | P1+ | 362.82 | 5.50% | 400 |
| **Cash, Call, CBLO & Reverse Repo*** | | **754.86** | **11.44%** | |
| **Other Current Assets** | | **889.06** | **13.48%** | |
| **Total Net Assets** | | **6,596.24** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Gilt Fund-Treasury Plan Growth Option**

| Date | Period | Returns NAV | Fund | Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 17.9335 | | |
| 31-Mar-06 | Last 1 year | 17.1382 | 4.65% | 5.96% |
| 31-Mar-04 | Last 3 years | 15.7032 | 4.54% | 4.81% |
| 28-Mar-02 | Last 5 years | 13.5140 | 5.82% | |
| 19-Aug-99 | Since Inception | 10.0000 | 7.97% | |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Sec Si Bex. Benchmark start date : 31-03-2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Gilt Fund - Treasury Plan - Quarterly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 30-Nov-06 | 10.0000 | 10.6513 | 0.1500 |
| 28-Feb-07 | 10.0000 | 10.4807 | 0.1000 |

**ICICI Prudential Gilt Fund - Treasury Plan - Half Yearly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 30-Nov-06 | 10.0000 | 10.6573 | 0.1500 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.80 year |

## ICICI Prudential Gilt Fund - Investment Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 103.95 Crores

**NAV- ICICI Prudential Gilt Fund- Investment Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 21.7562 |
| 30-Mar-07 | 22.4096 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Government Securities** | | **4,974.55** | **47.85%** | |
| 7.55% GOI 2010 | Sovereign | 2,470.25 | 23.76% | 2500000 |
| 8.07% GOI 2017 | Sovereign | 1,506.30 | 14.49% | 1500000 |
| 8.33% GOI 2036 | Sovereign | 998.00 | 9.60% | 1000000 |
| **CPs and CDs** | | **3,811.74** | **36.67%** | |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 2,721.86 | 26.18% | 3000 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 545.65 | 5.25% | 600 |
| Union Bank of India Ltd - CD* | P1+ | 544.23 | 5.24% | 600 |
| **Cash, Call, CBLO & Reverse Repo** | | **1,232.25** | **11.85%** | |
| **Other Current Assets** | | **376.26** | **3.63%** | |
| **Total Net Assets** | | **10,394.80** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Gilt Fund- Investment Plan Growth Option**

| Date | Period | Returns NAV | Fund | Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 22.41 | | |
| 31-Mar-06 | Last 1 year | 20.9255 | 7.11% | 5.84% |
| 31-Mar-04 | Last 3 years | 20.2469 | 3.47% | 2.79% |
| 28-Mar-02 | Last 5 years | 16.0244 | 6.94% | 7.45% |
| 19-Aug-99 | Since Inception | 10 | 11.18% | 11.32% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Bex. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Gilt Fund - Investment Plan - Half Yearly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 30-Nov-06 | 10.0000 | 11.0558 | 0.4000 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 5.52 years |

## ICICI Prudential Long Term Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 7.70 Crores

**NAV - ICICI Prudential Long Term Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 15.1263 |
| 30-Mar-07 | 15.6284 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **PSU/PFI Bonds** | | **0.95** | **0.12%** | |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.12% | 1 |
| **CPs and CDs** | | **553.67** | **71.93%** | |
| Standard Chartered Investment & Loan (India) Ltd - CP* | P1+ | 196.25 | 25.50% | 200 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 169.41 | 22.01% | 180 |
| UTI Securities - CD* | P1+ | 94.01 | 12.21% | 100 |
| ABN Amro Bank - CD* | P1+ | 94.00 | 12.21% | 100 |
| **Term Deposits** | | **214.00** | **27.80%** | |
| State Bank of Hyderabad* | | 212.00 | 27.54% | 212000 |
| ICICI Bank* | | 2.00 | 0.26% | 2000 |
| **Other Current Assets** | | **1.03** | **0.15%** | |
| **Total Net Assets** | | **769.65** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Long Term Plan Growth Option**

| Date | Period | Returns NAV | Fund | Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 15.6284 | | |
| 31-Mar-06 | Last 1 year | 14.5665 | 7.31% | 3.73% |
| 31-Mar-04 | Last 3 years | 12.3924 | 8.05% | 2.39% |
| 28-Mar-02 | Last 5 years | 10.0000 | 9.32% | |
| 28-Mar-02 | Since Inception | 10.0000 | 9.32% | |

Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is Crisil Composite Bond Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Long Term Plan - Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 31-Oct-06 | 10.0000 | 10.5244 | 0.0550 |
| 30-Nov-06 | 10.0000 | 10.5280 | 0.0550 |
| 29-Dec-06 | 10.0000 | 10.5034 | 0.0550 |
| 31-Jan-07 | 10.0000 | 10.5149 | 0.0550 |
| 28-Feb-07 | 10.0000 | 10.5176 | 0.0550 |
| 30-Mar-07 | 10.0000 | 10.5343 | 0.0715 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.40 year |

## ICICI Prudential Liquid Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 8,460.96 Crores

**NAV - ICICI Prudential Liquid Plan - Growth Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 17.7182 |
| 30-Mar-07 | 18.3525 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **PSU/PFI Bonds** | | **7,500.51** | **0.88%** | |
| Industrial Development Bank of India | AA+ | 4,500.00 | 0.53% | 450 |
| IDBI Bank Ltd* | AA+ | 3,000.51 | 0.35% | 3000 |
| **Private Corporate Securities** | | **80,160.31** | **9.50%** | |
| PTC UBL Trust DSP Merrill Lynch Capital Ltd* | A1+(SO) | 19,999.11 | 2.36% | 200 |
| Oscar Investments Ltd* | Unrated | 9,300.00 | 1.10% | 93 |
| PTC IPGE Loan Trust GE Capital Services India Ltd* | F1+SO | 7,332.63 | 0.87% | 73 |
| Ranbaxy Holding Company Ltd* | Unrated | 5,700.00 | 0.67% | 57 |
| Global Trade Finance Ltd* | A1+ | 5,000.00 | 0.59% | 50 |
| Hutchison Essar Ltd* | A1+ | 4,994.75 | 0.59% | 50 |
| CitiFinancial Consumer Finance India Ltd* | P1+ | 3,000.00 | 0.35% | 300 |
| DSP Merill Lynch Capital Ltd* | AAA(SO) | 2,507.50 | 0.30% | 25 |
| Gujarat Glass Ltd* | Unrated | 2,500.00 | 0.30% | 25 |
| Nicholas Piramal India Ltd* | A1+ | 2,500.00 | 0.30% | 25 |
| Hero Honda Finlease Ltd* | P1+ | 2,500.00 | 0.30% | 25 |
| PTC UBL Trust IndusInd Bank* | AAA(SO) | 2,205.64 | 0.26% | 95 |
| SBI Factors & Commercial Services Pvt Ltd* | A1+ | 2,000.00 | 0.24% | 20 |
| Blue Star Ltd* | P1+ | 2,000.00 | 0.24% | 2000000 |
| Rabo India Finance Ltd* | P1+ | 2,000.00 | 0.24% | 200 |
| PTC BHPC Tata Motors* | AAA(SO) | 1,505.41 | 0.18% | 200 |
| PTC IBL Trust IndusInd Bank* | AAA(SO) | 1,183.60 | 0.14% | 135 |
| PTC Kotak Mahindra Bank Ltd. * | AAA(SO) | 1,181.54 | 0.14% | 10 |
| PTC ICL Trust Birla Home Finance* | P1+SO | 896.08 | 0.11% | 9 |
| PTC IL & FS Investmart Ltd* | AAA(SO) | 550.91 | 0.07% | 5 |
| PTC TVS Finance* | AAA(SO) | 485.55 | 0.06% | 40 |
| PTC Citi Fleet Trust Citibank* | AAA(SO) | 448.95 | 0.05% | 105 |
| PTC TAS Trust Tata Sons* | A1+(SO) | 263.64 | 0.03% | 59 |
| PTC Citi Fleet Trust Citibank | AAA(SO) | 105.00 | 0.01% | 40 |
| **Treasury Bills** | | **12,092.44** | **1.43%** | |
| 364 Day T Bill (MD 14/07/2007) | Sovereign | 7,248.79 | 0.86% | 7500000 |
| 182 Day T Bill (MD 07/09/2007) | Sovereign | 4,843.65 | 0.57% | 5000000 |
| **CPs and CDs** | | **359,251.16** | **42.47%** | |
| State Bank of Saurashtra Ltd - CD* | A1+ | 37,121.34 | 4.39% | 40000 |
| Union Bank of India Ltd - CD* | P1+ | 32,642.72 | 3.86% | 35000 |
| ABN Amro Bank - CD* | A1+ | 28,606.43 | 3.38% | 30000 |
| HDFC Bank Ltd - CP* | P1+ | 28,587.73 | 3.38% | 6000 |
| Yes Bank Ltd - CD* | F1+ | 27,837.76 | 3.29% | 30000 |
| HDFC Bank - CD* | P1+ | 26,679.18 | 3.15% | 28000 |
| UCO Bank - CD* | P1+ | 22,054.78 | 2.61% | 23610 |
| Indian Bank - CD* | A1+ | 19,103.40 | 2.26% | 20000 |
| Allahabad Bank - CD* | P1+ | 18,852.12 | 2.23% | 20000 |
| Industrial Development Bank of India Ltd - CD* | P1+ | 15,784.29 | 1.87% | 16500 |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 15,423.86 | 1.82% | 17000 |
| Jammu & Kashmir Bank Ltd - CD* | A1+ | 14,317.53 | 1.69% | 15000 |
| State Bank of Indore Ltd - CD* | P1+ | 14,286.35 | 1.69% | 15000 |
| Standard Chartered Bank - CD* | P1+ | 13,319.98 | 1.57% | 14000 |
| GE Capital Services India Ltd - CP* | P1+ | 9,544.66 | 1.13% | 2000 |
| GE Money Financial Services Ltd - CP* | P1+ | 9,529.80 | 1.13% | 2000 |
| HDFC Ltd - CP* | P1+ | 9,084.73 | 1.07% | 2000 |
| Bank of America - Bills Rediscounted* | Unrated | 7,324.50 | 0.87% | 7500000 |
| Deutsche Bank - Bills Rediscounted* | Unrated | 4,893.50 | 0.58% | 5000000 |

# ICICI PRUDENTIAL MUTUAL FUND

Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| TML Financial Services Ltd - CP* | P1+ | 3,168.51 | 0.37% | 700 |
| GLobal Trade Finance Ltd - CP* | P1+ | 1,087.99 | 0.13% | 220 |
| **Term Deposits** | | **335,860.00** | **39.70%** | |
| ICICI Bank* | | 113,879.00 | 13.46% | 113879000 |
| Punjab National Bank* | | 100,000.00 | 11.82% | 100000000 |
| ING Vysya Bank * | | 48,680.00 | 5.75% | 48680000 |
| UTI Bank* | | 36,700.00 | 4.34% | 36700000 |
| Corporation Bank* | | 21,700.00 | 2.57% | 21700000 |
| State Bank of Bikaner & Jaipur* | | 9,735.00 | 1.15% | 9735000 |
| State Bank of Patiala* | | 4,266.00 | 0.50% | 4266000 |
| Citibank* | | 900.00 | 0.11% | 900000 |
| **Cash, Call, CBLO & Reverse Repo** | | **49,685.49** | **5.87%** | |
| **Other Current Assets** | | **1,546.34** | **0.15%** | |
| **Total Net Assets** | | **846,096.25** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Liquid Plan - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 18.3525 | | |
| 31-Mar-06 | Last 1 year | 17.1693 | 6.91% | 6.39% |
| 31-Mar-04 | Last 3 years | 15.5789 | 5.62% | 5.13% |
| 28-Mar-02 | Last 5 years | 13.9299 | 5.66% | |
| 24-Jun-98 | Since Inception | 10.0000 | 7.17% | |

Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**ICICI Prudential Liquid Plan - Weekly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 3-Oct-06 | 10.00 | 11.8477 | 0.0171 |
| 9-Oct-06 | 10.00 | 11.8431 | 0.0125 |
| 16-Oct-06 | 10.00 | 11.8451 | 0.0145 |
| 23-Oct-06 | 10.00 | 11.8456 | 0.0150 |
| 30-Oct-06 | 10.00 | 11.8455 | 0.0149 |
| 06-Nov-06 | 10.00 | 11.8455 | 0.0149 |
| 13-Nov-06 | 10.00 | 11.8458 | 0.0152 |
| 20-Nov-06 | 10.00 | 11.8458 | 0.0152 |
| 27-Nov-06 | 10.00 | 11.8457 | 0.0151 |
| 04-Dec-06 | 10.00 | 11.8455 | 0.0149 |
| 11-Dec-06 | 10.00 | 11.8456 | 0.0150 |
| 18-Dec-06 | 10.00 | 11.8460 | 0.0154 |
| 26-Dec-06 | 10.00 | 11.8490 | 0.0184 |
| 02-Jan-07 | 10.00 | 11.8482 | 0.0176 |
| 08-Jan-07 | 10.00 | 11.8445 | 0.0139 |
| 15-Jan-07 | 10.00 | 11.8468 | 0.0162 |
| 22-Jan-07 | 10.00 | 11.8469 | 0.0163 |
| 29-Jan-07 | 10.00 | 11.8469 | 0.0163 |
| 05-Feb-07 | 10.00 | 11.8472 | 0.0166 |
| 12-Feb-07 | 10.00 | 11.8470 | 0.0164 |
| 19-Feb-07 | 10.00 | 11.8474 | 0.0168 |
| 26-Feb-07 | 10.00 | 11.8474 | 0.0168 |
| 05-Mar-07 | 10.00 | 11.8473 | 0.0167 |
| 12-Mar-07 | 10.00 | 11.8478 | 0.0172 |
| 20-Mar-07 | 10.00 | 11.8525 | 0.0219 |
| 26-Mar-07 | 10.00 | 11.8495 | 0.0189 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 117.19 days |

## ICICI Prudential Floating Rate Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 906.07 Crores

**NAV- ICICI Prudential Floating Rate Plan - Growth Option Plan-B**

| Date | NAV |
|---|---|
| 03-Oct-06 | 12.0331 |
| 30-Mar-07 | 12.4817 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **PSU/PFI Bonds** | | **3,000.00** | **3.31%** | |
| Industrial Development Bank of India | AA+ | 3,000.00 | 3.31% | 300 |
| **Private Corporate Securities** | | **13,979.63** | **15.43%** | |
| Oscar Investments Ltd* | Unrated | 5,000.00 | 5.52% | 50 |
| PTC GE Capital Services India Ltd* | A1+(SO) | 4,500.00 | 4.97% | 45 |
| Citicorp Finance (India) Ltd* | AAA | 2,500.00 | 2.76% | 250 |
| PTC Citi Fleet Trust Citibank* | AAA(SO) | 1,960.09 | 2.16% | 159 |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 19.54 | 0.02% | 2 |
| **CPs and CDs** | | **4,082.79** | **4.51%** | |
| Kotak Mahindra Bank Ltd - CD* | P1+ | 4,082.79 | 4.51% | 4500 |
| **Term Deposits** | | **69,069.00** | **76.24%** | |
| State Bank of Hyderabad* | | 18,850.00 | 20.81% | 18850000 |
| Punjab National Bank* | | 15,000.00 | 16.56% | 15000000 |
| ING Vysya Bank * | | 15,000.00 | 16.56% | 15000000 |
| UTI Bank* | | 13,500.00 | 14.90% | 13500000 |
| Corporation Bank* | | 6,400.00 | 7.06% | 6400000 |
| Canara Bank* | | 310.00 | 0.34% | 310000 |
| ICICI Bank* | | 9.00 | 0.01% | 9000 |
| **Other Current Assets** | | **475.68** | **0.51%** | |
| **Total Net Assets** | | **90,607.10** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Floating Rate Plan - B - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 12.4817 | | |
| 31-Mar-06 | Last 1 year | 11.6497 | 7.16% | 6.39% |
| 31-Mar-04 | Last 3 years | 10.504 | 5.92% | 5.13% |
| 28-Mar-03 | Since Inception | 10 | 5.69% | 4.93% |

Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs.10.00. Past performance may or may not be sustained in future. 30-Sep-06 & 31-Mar-07 were non business days.

**ICICI Prudential Floating Rate Plan - Plan A - Fortnightly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Oct-06 | 10.00 | 10.0340 | 0.0323 |
| 30-Oct-06 | 10.00 | 10.0271 | 0.0253 |
| 15-Nov-06 | 10.00 | 10.0303 | 0.0284 |
| 29-Nov-06 | 10.00 | 10.0273 | 0.0253 |
| 14-Dec-06 | 10.00 | 10.0290 | 0.0269 |
| 28-Dec-06 | 10.00 | 10.0300 | 0.0278 |
| 16-Jan-07 | 10.00 | 10.0419 | 0.0396 |
| 29-Jan-07 | 10.00 | 10.0277 | 0.0253 |
| 14-Feb-07 | 10.00 | 10.0335 | 0.0310 |
| 27-Feb-07 | 10.00 | 10.0269 | 0.0243 |
| 15-Mar-07 | 10.00 | 10.0345 | 0.0319 |
| 29-Mar-07 | 10.00 | 10.0427 | 0.0401 |

**ICICI Prudential Floating Rate Plan - Plan B - Fortnightly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Oct-06 | 10.00 | 10.0719 | 0.0337 |
| 30-OCt-06 | 10.00 | 10.0645 | 0.0262 |
| 15-Nov-06 | 10.00 | 10.0681 | 0.0297 |
| 29-Nov-06 | 10.00 | 10.0649 | 0.0264 |
| 14-Dec-06 | 10.00 | 10.0666 | 0.0280 |
| 28-Dec-06 | 10.00 | 10.0675 | 0.0288 |
| 16-Jan-07 | 10.00 | 10.0798 | 0.0410 |
| 29-Jan-07 | 10.00 | 10.0651 | 0.0262 |
| 14-Feb-07 | 10.00 | 10.0713 | 0.0323 |
| 27-Feb-07 | 10.00 | 10.0644 | 0.0253 |
| 15-Mar-07 | 10.00 | 10.0721 | 0.0330 |
| 29-Mar-07 | 10.00 | 10.0804 | 0.0413 |

**ICICI Prudential Floating Rate Plan - Plan C - Fortnightly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Oct-06 | 10.00 | 10.0354 | 0.0340 |
| 30-OCt-06 | 10.00 | 10.0281 | 0.0266 |
| 15-Nov-06 | 10.00 | 10.0318 | 0.0302 |
| 29-Nov-06 | 10.00 | 10.0282 | 0.0265 |
| 14-Dec-06 | 10.00 | 10.0302 | 0.0284 |
| 28-Dec-06 | 10.00 | 10.0311 | 0.0292 |
| 16-Jan-07 | 10.00 | 10.0435 | 0.0415 |
| 29-Jan-07 | 10.00 | 10.0286 | 0.0265 |
| 14-Feb-07 | 10.00 | 10.0348 | 0.0326 |
| 27-Feb-07 | 10.00 | 10.0278 | 0.0255 |
| 15-Mar-07 | 10.00 | 10.0358 | 0.0335 |
| 29-Mar-07 | 10.00 | 10.0438 | 0.0415 |

**ICICI Prudential Floating Rate Plan - Plan D - Fortnightly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Oct-06 | 10.00 | 10.0351 | 0.0348 |
| 30-OCt-06 | 10.00 | 10.0276 | 0.0271 |
| 15-Nov-06 | 10.00 | 10.0313 | 0.0306 |
| 29-Nov-06 | 10.00 | 10.0280 | 0.0271 |
| 14-Dec-06 | 10.00 | 10.0300 | 0.0289 |
| 28-Dec-06 | 10.00 | 10.0309 | 0.0296 |
| 16-Jan-07 | 10.00 | 10.0436 | 0.0421 |
| 29-Jan-07 | 10.00 | 10.0286 | 0.0269 |
| 14-Feb-07 | 10.00 | 10.0350 | 0.0331 |
| 27-Feb-07 | 10.00 | 10.0281 | 0.0260 |
| 15-Mar-07 | 10.00 | 10.0362 | 0.0341 |
| 29-Mar-07 | 10.00 | 10.0441 | 0.0420 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 79.06 days |

## ICICI Prudential Sweep Fund

Figures as on 31st March, 2007
Fund Size..... Rs. 401.48 Crores

NAV - Sweep Fund -

| Date | NAV |
|---|---|
| 03-Oct-06 | 12.2710 |
| 30-Mar-07 | 12.7256 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **CPs and CDs** | | **4,497.04** | **31.87%** | |
| **rivate Corporate Securities** | | **6,619.13** | **16.50%** | |
| Mahindra & Mahindra Financial Services Ltd* | AA+ | 2,619.13 | 6.53% | 264 |
| TGS Investment & Trade Pvt. Ltd.* | A1+ | 2,500.00 | 6.23% | 5 |
| DSP Merill Lynch Capital Ltd* | P1+ | 1,000.00 | 2.49% | 100 |
| PTC GE Capital Services India Ltd* | A1+(SO) | 500.00 | 1.25% | 5 |
| **CPs and CDs** | | **2,783.25** | **6.94%** | |
| Industrial Development Bank of India Ltd - CD* | P1+ | 2,331.19 | 5.81% | 2500 |
| ABN Amro Bank - CD* | Unrated | 452.06 | 1.13% | 500 |
| **Term Deposits** | | **30,351.00** | **75.62%** | |
| State Bank of Hyderabad* | | 10,200.00 | 25.41% | 10200000 |
| ICICI Bank* | | 5,111.00 | 12.73% | 5111000 |
| Punjab National Bank* | | 5,040.00 | 12.56% | 5040000 |
| ING Vysya Bank * | | 5,000.00 | 12.46% | 5000000 |
| Corporation Bank* | | 5,000.00 | 12.46% | 5000000 |
| **Other Current Assets** | | **394.65** | **0.94%** | |
| **Total Net Assets** | | **40,148.03** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Sweep Fund**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 12.7256 | | |
| 31-Mar-06 | Last 1 year | 11.8720 | 7.21% | 6.39% |
| 31-Mar-04 | Last 3 years | 10.9616 | 5.10% | 5.13% |
| 28-Mar-02 | Last 5 years | 10.0449 | 4.84% | |
| 6-Mar-02 | Since Inception | 10.0000 | 4.87% | |

Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Mar-02, 30-Mar-02, 31-Mar-02 & 31-Mar-07 were non business days.

**PruICICI Sweep Plan - Cash Option - Weekly Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 3-Oct-06 | 10.00 | 10.0149 | 0.0149 |
| 9-Oct-06 | 10.00 | 10.0109 | 0.0109 |
| 16-Oct-06 | 10.00 | 10.0128 | 0.0128 |
| 23-Oct-06 | 10.00 | 10.0134 | 0.0134 |
| 30-Oct-06 | 10.00 | 10.0131 | 0.0131 |
| 06-Nov-06 | 10.00 | 10.0130 | 0.0130 |
| 13-Nov-06 | 10.00 | 10.0129 | 0.0129 |
| 20-Nov-06 | 10.00 | 10.0134 | 0.0134 |
| 27-Nov-06 | 10.00 | 10.0129 | 0.0129 |
| 04-Dec-06 | 10.00 | 10.0123 | 0.0123 |
| 11-Dec-06 | 10.00 | 10.0124 | 0.0124 |
| 18-Dec-06 | 10.00 | 10.0143 | 0.0143 |
| 26-Dec-06 | 10.00 | 10.0163 | 0.0163 |
| 02-Jan-07 | 10.00 | 10.0194 | 0.0194 |
| 08-Jan-07 | 10.00 | 10.0125 | 0.0125 |
| 15-Jan-07 | 10.00 | 10.0141 | 0.0141 |
| 22-Jan-07 | 10.00 | 10.0144 | 0.0144 |
| 29-Jan-07 | 10.00 | 10.0145 | 0.0145 |
| 05-Feb-07 | 10.00 | 10.0146 | 0.0146 |
| 12-Feb-07 | 10.00 | 10.0151 | 0.0151 |
| 19-Feb-07 | 10.00 | 10.0154 | 0.0154 |
| 26-Feb-07 | 10.00 | 10.0152 | 0.0152 |
| 05-Mar-07 | 10.00 | 10.0137 | 0.0137 |
| 12-Mar-07 | 10.00 | 10.0141 | 0.0141 |
| 20-Mar-07 | 10.00 | 10.0188 | 0.0188 |
| 26-Mar-07 | 10.00 | 10.0188 | 0.0188 |

**ICICI Prudential Sweep Plan - Cash Monthly Option Dividend**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 30-Oct-06 | 10.00 | 10.0600 | 0.0600 |
| 29-Nov-06 | 10.00 | 10.0559 | 0.0559 |
| 28-Dec-06 | 10.00 | 10.0566 | 0.0566 |
| 29-Jan-07 | 10.00 | 10.0705 | 0.0705 |
| 27-Feb-07 | 10.00 | 10.0623 | 0.0623 |
| 29-Mar-07 | 10.00 | 10.0732 | 0.0732 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 29.40 days |

## ICICI Prudential Short Term Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 214.05 Crores

**NAV- ICICI Prudential Short Term Plan Cumulative Option**

| Date | NAV |
|---|---|
| 03-Oct-06 | 13.7682 |
| 30-Mar-07 | 14.2255 |

**PORTFOLIO**

| Company/Issuer | Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **Private Corporate Securities** | | **11,856.22** | **55.38%** | |
| PTC ICL Trust Birla Home Finance* | P1+SO | 4,082.14 | 19.07% | 41 |
| PTC Citi Fleet Trust Citibank* | AAA(SO) | 3,744.29 | 17.49% | 120 |
| Ranbaxy Holding Company Ltd* | Unrated | 2,500.00 | 11.68% | 25 |
| PTC UBL Trust IndusInd Bank* | AAA(SO) | 534.75 | 2.50% | 25 |
| Housing Development Finance Corporation Ltd | AAA | 484.73 | 2.26% | 5 |
| Grasim Industries Ltd | AAA | 484.67 | 2.26% | 10 |
| Citicorp Finance (India) Ltd* | AAA | 19.73 | 0.09% | 2 |
| PTC VE Trust MMFSL* | AAA(SO) | 5.91 | 0.03% | 10 |
| **Term Deposits** | | **7,890.00** | **36.87%** | |
| UTI Bank* | | 3,000.00 | 14.02% | 3000000 |
| Canara Bank* | | 2,690.00 | 12.57% | 2690000 |
| ICICI Bank* | | 2,200.00 | 10.28% | 2200000 |
| **Other Current Assets** | | **1,659.24** | **7.75%** | |
| **Total Net Assets** | | **21,405.46** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | Nil |
|---|---|

**Performance Records - ICICI Prudential Short Term Plan - Growth Option**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 14.2255 | | |
| 31-Mar-06 | Last 1 year | 13.2706 | 7.22% | 5.70% |
| 31-Mar-04 | Last 3 years | 11.9440 | 6.01% | 4.18% |
| 29-Mar-02 | Last 5 years | 10.3873 | 6.49% | |
| 25-Oct-01 | Since Inception | 10.0000 | 6.71% | |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. Start date: 31-03-2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Mar-02, 31-Mar-02, & 31-Mar-07 were non business days.

**CICI Prudential Short Term Plan - Fortnightly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 16-Oct-06 | 10.0000 | 10.8071 | 0.0300 |
| 31-Oct-06 | 10.0000 | 10.8067 | 0.0300 |
| 15-Nov-06 | 10.0000 | 10.8111 | 0.0300 |
| 29-Nov-06 | 10.0000 | 10.8133 | 0.0300 |
| 15-Dec-06 | 10.0000 | 10.8025 | 0.0300 |
| 29-Dec-06 | 10.0000 | 10.7968 | 0.0300 |
| 16-Jan-07 | 10.0000 | 10.8061 | 0.0300 |
| 31-Jan-07 | 10.0000 | 10.8115 | 0.0300 |
| 15-Feb-07 | 10.0000 | 10.8005 | 0.0300 |
| 28-Feb-07 | 10.0000 | 10.7808 | 0.0300 |
| 15-Mar-07 | 10.0000 | 10.7954 | 0.0300 |
| 30-Mar-07 | 10.0000 | 10.8034 | 0.0375 |

**ICICI Prudential Short Term Plan - Monthly Dividend Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 31-Oct-06 | 10.00 | 10.8292 | 0.0600 |
| 29-Nov-06 | 10.00 | 10.8361 | 0.0600 |
| 28-Dec-06 | 10.00 | 10.8187 | 0.0600 |
| 31-Jan-07 | 10.00 | 10.8344 | 0.0600 |
| 28-Feb-07 | 10.00 | 10.8037 | 0.0600 |
| 30-Mar-07 | 10.00 | 10.8263 | 0.0800 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively.Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.36 year |

## ICICI Prudential Long Term Floating Rate Plan

Figures as on 31st March, 2007
Fund Size..... Rs. 113.26 Crores

**NAV - Long Term Floating Rate Plan-B**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.2456 |
| 30-Mar-07 | 11.6398 |

**PORTFOLIO**

| Company/Issuer | Sector/Rating | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|---|
| **PSU/PFI Bonds** | | **989.82** | **8.74%** | |
| Industrial Development Bank of India | AA+ | 988.87 | 8.73% | 100 |
| Power Finance Corporation Ltd | AAA | 0.95 | 0.01% | 1 |
| **Private Corporate Securities** | | **4,377.26** | **38.64%** | |
| Ranbaxy Holding Company Ltd* | Unrated | 1,800.00 | 15.89% | 18 |
| HDFC Ltd | AAA | 1,501.05 | 13.25% | 150 |
| PTC UBL Trust IndusInd Bank* | AAA(SO) | 534.75 | 4.72% | 25 |
| ICICI Bank Ltd* | AAA | 491.61 | 4.34% | 10000 |
| PTC Citi Fleet Trust Citibank* | AAA(SO) | 49.85 | 0.44% | 10 |
| **Term Deposits** | | **3,115.00** | **27.50%** | |
| ICICI Bank* | | 2,040.00 | 18.01% | 2040000 |
| Canara Bank* | | 1,000.00 | 8.83% | 1000000 |
| Allahabad Bank* | | 75.00 | 0.66% | 75000 |
| **Other Current Assets** | | **2,844.05** | **25.12%** | |
| **Total Net Assets** | | **11,326.13** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

| Thinly Traded/Non-Traded | NIL |
|---|---|

**Performance Records (Long Term Floating Rate Plan - B - Growth Option)**

| Date | Period | NAV | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|
| 30-Mar-07 | | 11.6398 | | |
| 31-Mar-06 | Last 1 year | 10.8750 | 7.05% | 6.39% |
| 15-Sep-04 | Since Inception | 10.0000 | 6.17% | 5.35% |

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 31-Mar-07 was a non business day.

**ICICI Prudential Long Term Floating Rate Plan - Dividend A - Monthly Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 31-Oct-06 | 10.00 | 10.1434 | 0.0500 |
| 30-Nov-06 | 10.00 | 10.1460 | 0.0500 |
| 29-Dec-06 | 10.00 | 10.1483 | 0.0500 |
| 31-Jan-07 | 10.00 | 10.1624 | 0.0520 |
| 28-Feb-07 | 10.00 | 10.1580 | 0.0520 |
| 30-Mar-07 | 10.00 | 10.1697 | 0.0630 |

**ICICI Prudential Long Term Floating Rate Plan - Dividend B - Monthly Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 31-Oct-06 | 10.00 | 10.1615 | 0.0520 |
| 30-Nov-06 | 10.00 | 10.1655 | 0.0520 |
| 29-Dec-06 | 10.00 | 10.1691 | 0.0520 |
| 31-Jan-07 | 10.00 | 10.1850 | 0.0540 |
| 28-Feb-07 | 10.00 | 10.1818 | 0.0540 |
| 30-Mar-07 | 10.00 | 10.1949 | 0.0665 |

**ICICI Prudential Long Term Floating Rate Plan - Dividend C - Monthly Option**

| Record Date | Face Value (Rs.) | NAV (Rs.) | Dividend (Rs.)/Unit |
|---|---|---|---|
| 28-Apr-06 | 10.00 | 10.0743 | 0.0440 |

Dividend is gross dividend. To arrive at the net dividend payable for corporate and noncorporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

| Quantitative Indicators | |
|---|---|
| Average Maturity | 0.48 year |

# ICICI PRUDENTIAL MUTUAL FUND

Making your money work as hard as you do

## (Erstwhile Prudential ICICI Mutual Fund)

## Half yearly portfolio disclosure for the period ended 31st March, 2007

### As per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

## ICICI Prudential Advisor Series

Figures as on 31st March, 2007
Fund Size.....36.66 crores

**NAV - ICICI Prudential Advisor Series - Aggressive Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | 19.1734 |
| 30-Mar-07 | 20.6102 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| ICICI Prudential Flexible Income Plan | 194.38 | 24.67% | 1414951 |
| ICICI Prudential Growth Plan | 156.02 | 19.80% | 174948 |
| ICICI Prudential Power Plan | 155.90 | 19.78% | 201185 |
| ICICI Prudential Dynamic Plan | 116.95 | 14.84% | 185586 |
| ICICI Prudential Emerging S.T.A.R | 78.18 | 9.92% | 293795 |
| ICICI Prudential Services Industries Fund | 78.11 | 9.91% | 522132 |
| **Other Current Assets** | **8.53** | **1.08%** | |
| **Total Net Assets** | **788.07** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**NAV - ICICI Prudential Advisor Series - Very Aggressive Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | 22.5644 |
| 30-Mar-07 | 24.1866 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| ICICI Prudential Power Plan | 337.28 | 40.45% | 435258 |
| ICICI Prudential Growth Plan | 253.15 | 30.36% | 283870 |
| ICICI Prudential Emerging S.T.A.R | 84.57 | 10.14% | 317826 |
| ICICI Prudential Dynamic Plan | 84.34 | 10.11% | 133837 |
| ICICI Prudential Services Industries Fund | 42.25 | 5.07% | 282406 |
| ICICI Prudential Flexible Income Plan | 41.91 | 5.03% | 305087 |
| **Other Current Assets** | **(9.62)** | **-1.16%** | |
| **Total Net Assets** | **833.88** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**NAV - ICICI Prudential Advisor Series - Cautious Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | 12.9014 |
| 30-Mar-07 | 13.5870 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| ICICI Prudential Flexible Income Plan | 288.99 | 59.18% | 2103656 |
| ICICI Prudential Liquid Plan | 56.46 | 11.56% | 307643 |
| ICICI Prudential Services Industries Fund | 36.41 | 7.46% | 243414 |
| ICICI Prudential Growth Plan | 36.37 | 7.45% | 40778 |
| ICICI Prudential Dynamic Plan | 36.35 | 7.44% | 57677 |
| ICICI Prudential Emerging S.T.A.R | 24.30 | 4.98% | 91312 |
| **Other Current Assets** | **9.45** | **1.93%** | |
| **Total Net Assets** | **488.33** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**NAV - ICICI Prudential Advisor Series - Very Cautious Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | 11.5249 |
| 30-Mar-07 | 11.9501 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| ICICI Prudential Flexible Income Plan | 322.85 | 59.49% | 2350085 |
| ICICI Prudential Liquid Plan | 215.25 | 39.67% | 1172873 |
| **Other Current Assets** | **4.56** | **0.84%** | |
| **Total Net Assets** | **542.66** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**NAV - ICICI Prudential Advisor Series - Moderate Plan**

| Date | NAV |
|---|---|
| 03-Oct-06 | 16.1192 |
| 30-Mar-07 | 17.1522 |

**PORTFOLIO**

| Company/Issuer | Mkt Value (Rs. Lakh) | % to NAV | Quantity |
|---|---|---|---|
| ICICI Prudential Flexible Income Plan | 400.44 | 39.55% | 2914947 |
| ICICI Prudential Growth Plan | 151.17 | 14.93% | 169508 |
| ICICI Prudential Power Plan | 151.05 | 14.92% | 194929 |
| ICICI Prudential Emerging S.T.A.R | 101.00 | 9.97% | 379561 |
| ICICI Prudential Services Industries Fund - Growth | 100.91 | 9.97% | 674530 |
| ICICI Prudential Dynamic Plan | 50.36 | 4.97% | 79914 |
| ICICI Prudential Liquid Plan | 49.89 | 4.93% | 271844 |
| **Other Current Assets** | **7.75** | **0.76%** | |
| **Total Net Assets** | **1,012.57** | **100.00%** | |

$ (Listed - Non Traded) * Unlisted $$ Derivatives

**Performance Records**

| Scheme Name | Date | Period | NAV (Rs.) | NAV as of 30-Mar-07 | Returns Fund | Returns Benchmark Index |
|---|---|---|---|---|---|---|
| Very Cautious | 31-Mar-06 | Last 1 year | 11.1635 | 11.9500 | 7.05% | 6.16% |
| Very Cautious | 31-Mar-04 | Last 3 years | 10.1419 | 11.9500 | 5.62% | 4.84% |
| Very Cautious | 18-Dec-03 | Since Inception | 10.0000 | 11.9500 | 5.57% | 4.78% |
| Cautious | 31-Mar-06 | Last 1 year | 12.4867 | 13.5867 | 8.81% | 6.83% |
| Cautious | 31-Mar-04 | Last 3 years | 10.2753 | 13.5867 | 9.76% | 9.43% |
| Cautious | 18-Dec-03 | Since Inception | 10.0000 | 13.5867 | 9.78% | 8.98% |
| Moderate | 31-Mar-06 | Last 1 year | 15.4815 | 17.1518 | 10.79% | 9.59% |
| Moderate | 31-Mar-04 | Last 3 years | 10.1643 | 17.1518 | 19.05% | 17.70% |
| Moderate | 18-Dec-03 | Since Inception | 10.0000 | 17.1518 | 17.85% | 16.44% |
| Aggressive | 31-Mar-06 | Last 1 year | 18.338 | 20.6095 | 12.39% | 11.21% |
| Aggressive | 31-Mar-04 | Last 3 years | 9.9982 | 20.6095 | 27.27% | 24.24% |
| Aggressive | 18-Dec-03 | Since Inception | 10.0000 | 20.6095 | 24.63% | 22.29% |
| Very Aggressive | 31-Mar-06 | Last 1 year | 21.8614 | 24.1856 | 10.63% | 12.09% |
| Very Aggressive | 31-Mar-04 | Last 3 years | 9.8586 | 24.1856 | 34.87% | 27.90% |
| Very Aggressive | 18-Dec-03 | Since Inception | 10.0000 | 24.1856 | 30.85% | 25.55% |

Very Cautious:- Crisil Liquid fund Index - 70%, Crisil Short Term Bond Fund-30%
Cautious:- Nifty-15%, Crisil Composite Bond Fund Index - 70%, Crisil Liquid Fund Index-15%
Moderate:- Nifty-40%, Crisil Composite Bond Fund Index - 40%, Crisil Liquid Fund Index-20%
Aggressive:- Nifty-70%, Crisil Composite Bond Fund Index - 25%, Crisil Liquid Fund Index-5%
Very Aggressive:- Nifty-90%, Crisil Liquid Fund Index- 10%

Returns < 1Year : Absolute, > = 1Year : CAGR. Past Performance may or may not be sustained in the future. 31-Mar-07 was a non business day.

Note: For computation of returns the allotment NAV has been taken as Rs.10.00

## ICICI Prudential Fusion Fund Series II

Figures as on 31st March, 2007
Fund Size..... Rs. 1,026.7 Crores

Allotment of Units under ICICI Prudential Fusion Fund Series II was done on March, 2007.

For all the above Schemes : (1) Total NPAs provided for and its percentage to NAV : NIL (2) Total value and percentage of Illiquid Equity Shares : Scheme : Prudential ICICI Technology Fund - Value : Rs.25,81,500/- Pecentage : 0.16% (3) Total investments in Foreign securities / ADRs / GDRs : Nil.

**Statutory Details:** ICICI Prudential Mutual Fund (erstwhile Prudential ICICI Mutual Fund) (the Fund) was set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) and ICICI Bank Ltd. ICICI Prudential Trust Limited (erstwhile Prudential ICICI Trust Limited ) (Trust company) is the Trustee to the Fund and ICICI Prudential Asset Management Company Ltd. (erstwhile Prudential ICICI Asset Management Company Limited) (AMC) is the Investment Manager to the Fund. ICICI Bank Ltd (ICICI Bank) and Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) are the promoters of the AMC and the Trust Company. ICICI Bank currently holds 51% stake in both the companies and the balance 49% stake in both the companies is held by Prudential plc (acting through its wholly owned subsidiary namely Prudential Holdings Corporation Ltd). Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) transferred 6% of its shareholding in both the companies to ICICI Bank w.e.f 26th August 2005.Subsequently in accordance with the approval granted by the Board of Directors and the shareholders of the AMC and the Trust Company the name of the AMC has been changed to ICICI Prudential Asset Management Company Limited and the name of the Trust Company has been changed to ICICI Prudential Trust Limited. SEBI has vide its letter no IMD/PM/84968/07 dated January 23, 2007 conveyed its no objection to the said change of names of the AMC & the Trust company. The said change of names has also been approved by the Registrar of Companies, NCT of Delhi & Haryana, Ministry of Company Affairs, Govt of India. The Board of Directors of the Trust company have at their meeting held on 20th February 2007 accorded approval for the change of name of the Mutual Fund to ICICI Prudential Mutual Fund as well as of the various schemes /plans/options there under. SEBI has vide its Letter Nos IMD/PM/90168/07 & IMD/PM/90170/07 dated 2nd April 2007 accorded approval for the same. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs.22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. • **ICICI Prudential Growth Plan^** (An open-ended equity fund. Objective is to generate long term capital appreciation), Entry Load: **, Exit Load: Nil; **ICICI Prudential Income Plan** (An open-ended Debt Fund. Objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs: Nil; **ICICI Prudential Liquid Plan** (An open-ended Liquid Income Fund. Objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; **ICICI Prudential FMCG Fund^** (An open-ended FMCG Sectoral Fund. Objective is to generate long term capital appreciation through investments primarily in FMCG sector), Entry Load: **, Exit Load: Nil; **ICICI Prudential Tax Plan^** (An open-ended Equity Linked Saving Scheme. Objective is to generate long term capital appreciation), Entry Load: **, Exit Load: Nil; **ICICI Prudential Gilt Fund - Treasury Plan** (An open-ended short-term Gilt Fund. Objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Gilt Fund - Investment Plan** (An open-ended medium-term Gilt Fund. Objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Balanced Fund^** (An open-ended Balanced Fund. Objective is to generate long term capital appreciation and current income), Entry Load: **, Exit Load: Nil; **ICICI Prudential Technology Fund^** (An open-ended Equity Fund. Objective is to generate long term capital appreciation), Entry Load: **, Exit Load: Nil; **ICICI Prudential Monthly Income Plan (An open ended fund. Monthly income is not assured and is subject to the available of distributable surplus)** (Objective is to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs : Nil; **ICICI Prudential Fixed Maturity Plan - Yearly Series 5, Series 12** (An open-ended Fund to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan), Entry Load: Nil, Exit Load: Nil for redemption on Specified Redemption Date and 1.5%, on the amount sought to be redeemed by the unitholders for the redemption made on such Business Days (other than on Specified Redemption Date) under Series 5 & Series 12; **ICICI Prudential Fixed Maturity Plan – Series 25** (An open-ended Debt Fund. Objective is to generate regular returns) Entry Load : Nil and Exit Load : 2.00% under 15 Months Plan on the amount sought to be redeemed by the Unitholders under the Plan for the redemptions made on such Business Days (other than on Specified Redemption Dates); **ICICI Prudential Fixed Maturity Plan – Series 28 - 16 months Plan** (A close-ended Debt Fund. Objecitve is to seek to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan), Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Fixed Maturity Plan – Series 28 - 13 months Plan** (A close-ended Debt Fund. Objective of the Plan is to seek to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan), Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Fixed Maturity Plan – Series 30 - 13 Months Plan** (A close-ended Debt Fund. Objective is to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Scheme), Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Hybrid Fixed Maturity Plan - 13 months Plan** (A close-ended Income Fund. The primary objective of the Scheme is to seek to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments), Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Fixed Maturity Plan – Series 34 - One Year Plan A, Fifteen Months Plan, Sixteen Months Plan, Seventeen Months Plan & Eighteen Months Plan** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan.), Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Fixed Maturity Plan - Series 34 - Three Months Plus Plan A** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan.), Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period. **ICICI Prudential Fixed Maturity Plan - Series 35 – Three Months Plan A, Three Months Plan B & Three Months Plan C** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 35 – Thirteen Months Plan A & Thirteen Months Plan B** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 37 – Fourteen Months Plan** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 37 – Three Months Plan A** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 37 – Three Months Plus Plan A** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 34 – Six Months Plan** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Child Care Plan** (Study Plan: An open-ended fund. Objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: An open-ended Fund. Objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load for both the plans are 1.50%. The Exit Load for both the Plans are 1%, if investment is redeemed within 3 years. (2) Nil, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **ICICI Prudential Power^** (An open-ended Growth Fund. Objective is to generate long term capital appreciation through investments in core sectors & associated feeder industries), Entry Load: **, Exit Load: Nil; **ICICI Prudential Short Term Plan** (An open-ended Income Fund. Objective is to generate Income through investments in debt securities) Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Long Term Plan** (An open-ended Income Fund. Objective is to generate income through investment in range of debt and money market instruments while maintaining optimum balance of yield, safety and liquidity), Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Sweep Plan** (An open-ended Liquid Fund. Objective is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities), Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Index Fund** (An open-ended index linked Growth Scheme. Objective is track the returns of S&P CNX Nifty Index through investment in stocks drawn from constituents of Nifty), Entry Load: 1% of the Applicable NAV, Exit Load: NI; **ICICI Prudential Flexible Income Plan** (An open-ended Income Fund. Objective is to generate income through investments in a range of debt instruments and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Investments made: (a) before July 24, 06 - Nil (b) on or after July 24, 2006 - 0.50% of the applicable NAV, if the redemption is made within one month from the date of investment. Investment made on or after 28-Mar-07: 0.25% of the applicable NAV, if redeem within 10 days from the date of investment; **ICICI Prudential Dynamic Plan^** (An open-ended Equity Fund. Objective is to generate capital appreciation by actively investing in equity and equity related securities and for defensive consideration in debt / money market instruments), Entry Load: **, Exit Load: Nil; **SENSEX Prudential ICICI Exchange Traded Fund ("SPIcE")** (An open-ended exchange listed, index linked growth scheme. Objective is to provide the investment returns that closely corresponds to the total return of securities as represented by the SENSEX). Entry Load: Nil, Exit Load: 2.5% of applicable NAV in case of no quotes on the BSE for five trading days consecutively and an investor redeeming directly from the Fund; **ICICI Prudential Floating Rate Plan – Option A, B & C** (An open-ended income fund. Objective is to generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments) Entry Load : Nil, Exit Load : Nil for Options B and C and for Option A - For investments of less than Rs. 10 Lakhs Exit load @ 0.50% of applicable NAV in case the amount sought to be redeemed is not being invested under the Option A for a minimum period of seven days; **ICICI Prudential Advisor Series** (An open-ended asset allocation fund, which is of the nature of Fund of Funds, comprising there under five investment Plans, with a primary objective to generate returns through investment in underlying schemes of ICICI Prudential Mutual Fund) Entry Load: For ICICI Prudential Very Cautious Plan and ICICI Prudential Cautious Plan is Nil and for ICICI Prudential Moderate Plan, ICICI Prudential Aggressive Plan and ICICI Prudential Very Aggressive Plan, the Entry Load is 1%, 1.50% and 1.75% respectively, Exit Load: Nil, Further, for investments by the Fund of Funds scheme, in underlying schemes of ICICI Prudential Mutual Fund, there would not be any entry load / exit load. **ICICI Prudential Gilt Fund Investment Plan - PF Option** (An open-ended Medium Term Gilt Fund. Objective is to generate income through investments in Gilts of various maturities) Entry Load: Nil, Exit load : 0.60% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days, **ICICI Prudential Gilt Fund Treasury - PF Option** (An open-ended Gilt Fund. Objective is to generate income through investments in Gilts of various maturities) Entry Load: Nil, Exit load: 0.80% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 day; **ICICI Prudential Income Multiplier Fund** (An open-ended debt fund which invests upto 30% in equity. Objective is to generate long-term capital appreciation from a portfolio that is invested predominantly in debt and money market securities and the balance in equity and equity related securities) Entry Load: Nil, Exit Load: (i) 1% - For investments of less than Rs. 5 crores and if the investments are held for less than a period of 12 months; (ii) No Exit Load for investments of Rs. 5 crores and above; **ICICI Prudential Discovery Fund^** (An open-ended Equity Fund. Objective is to generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks) Entry Load: **, Exit Load: Nil; **ICICI Prudential Long Term Floating Rate Plan – Option A, B & C** (An open-ended Income Fund. Objective is to generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity) Entry Load : Nil, Exit Load : Nil for Options B and C and for Option A - 0.50% for investments of less than or equal to Rs. 1 Crore and redemption is made on or before the completion of six months from the date of allotment of units; **ICICI Prudential Emerging S.T.A.R. (Stocks Targeted At Returns) Fund^** (An open-ended Equity Fund. Primary objective is to generate capital appreciation by actively investing in diversified mid cap stocks. The scheme will invest primarily in companies that have a market capitalisation between 100 crores and 2000 crores.) Entry Load: **, Exit Load: The exit load structure for fresh and additional purchases for amounts less than Rs. 5 crores (including switch-ins from open ended debt schemes) made by unitholders during the period May 1, 2006 to May 31, 2006 will be – (i) 0.5% of the applicable NAV, if the amount sought to be redeemed or switched out is invested for a period of six months or less than six months from the date of allotment; (ii) Nil, if the amount sought to be redeemed or switched out is invested for a period of more than six months from the date of allotment. This load structure will be applicable only for the purchases (including switch-ins from open ended debt schemes) made during the period May 1, 2006 to May 31, 2006. For all other purchases made either before May 1, 2006 or after May 31, 2006 no exit load will be charged on the redemptions or switch-outs made; **ICICI Prudential Blended Plan** (An open ended fund investing in a blend of equity, derivatives, debt and money market instruments under two Plans viz. Plan A and Plan B. Objective of Plan A under the scheme is to provide capital appreciation and income distribution to unitholders by investing in equity & equity related securities including derivatives and the balance portion in debt securities. Objective of Plan B under the scheme is to provide capital appreciation and income distribution to unitholders by investing predominantly in debt securities and the balance portion in equity & equity related securities including derivatives. Entry Load: Nil. Exit Load: Under both the Plans viz., Plan A and Plan B, in case the amount sought to be redeemed is not invested by the investor for a period of 30 days from the date of allotment, an exit load @ 0.50% of applicable NAV will be imposed.); **ICICI Prudential Infrastructure Fund^** (An open-ended equity scheme. Objective is to generate capital appreciation and income distribution to unitholders by investing predominantly in equity/equity related securities of the companies belonging to the infrastructure industries and balance in debt securities and money market instruments including call money), Entry Load: For all purchases of less than Rs.5 crore per transaction - 2.25% of applicable NAV, For Purchases of Rs.5 crores and above per transaction - Nil, Exit Load: For Investments made before November 28, 2005 - (i) If the amount originally invested per transaction is less than Rs. 5 crores and the redemption request is made before completion of 6 months from the date of allotment of units - 1.00%, (ii) If the amount originally invested per transaction is Rs. 5 crores or more and whether the redemption is sought within 6 months or beyond; or Any amount invested, for which the redemption request is made on or after the completion of 6 months from the date of allotment of units - No exit load; For investments made from November 28, 2005 onwards: No exit load will be charged for investments made under the Scheme on or after November 28, 2005 irrespective of the amount invested; **ICICI Prudential Services Industries Fund^** (An open-ended equity Scheme. Objective: to generate capital appreciation and income distribution to unitholders by investing predominantly in equity/equity related securities of the companies belonging to the service industry and balance in debt securities and money market instruments including call money), Entry Load: For all purchases of less than Rs.5 crore per transaction - 2.25% of applicable NAV, For Purchases of Rs. 5 crores and above per transaction - Nil; Exit Load: *For Investments made during the New Fund Offering period:* (i) 1% - If the amount originally invested per transaction is less than Rs. 5 crores and the redemption request is made before completion of 6 months from the date of allotment of units. (ii) Nil - If the amount originally invested per transaction is Rs. 5 crores or more and whether the redemption is sought within 6 months or beyond; or Any amount invested, for which the redemption request is made on or after the completion of 6 months from the date of allotment of units. *For investments made after New Fund Offer:* Nil; **ICICI Prudential Fusion Fund** (A close-ended diversified equity scheme, with a maturity period of 5 years, that seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies across large, mid and small market capitalization. Entry Load: Nil, Exit Load: For the redemptions made before the maturity date of the Scheme i.e. redemptions made during the repurchase facility period, the following exit load structure will be applicable: (i) 5% of the applicable NAV, if the amount sought to be redeemed is invested for a period of one year or less than one year from the date of allotment; (ii) 4% of the applicable NAV, if the amount sought to be redeemed is invested for a period more than one year but less than or equal to two years from the date of allotment; (iii) 3% of the applicable NAV, if the amount sought to be redeemed is invested for a period of more than two years but less than or equal to three years from the date of allotment; (iv) 2% of the applicable NAV, if the amount sought to be redeemed is invested for a period of more than three years but less than or equal to four years from the date of allotment; (v) 1% of the applicable NAV, if the amount sought to be redeemed is invested for a period of more than four years from the date of allotment but redeemed before the date of maturity of the Scheme; **ICICI Prudential Equity & Derivatives Fund – Income Optimiser Plan** [An open-ended equity fund. Objective is to seek to generate low volatility returns by using arbitrage and other derivative strategies in equity markets and investments in short-term debt portfolio. Entry Load (inluding SIP/STP investments): Nil, Exit Load (inluding SIP/STP investments w.e.f. 5/01/07): (i) 0.5% of the applicable NAV, if the investment is redeemed within a period of 6 months from the date of allotment. (ii) Nil – if the investment is redeemed after 6 months from the date of allotment]; **ICICI Prudential Equity & Derivatives Fund – Wealth Optimiser Plan** [An open-ended equity fund. Objective is to seek to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. Entry Load (inluding SIP/STP investments): (i) 2.25% of the applicable NAV, if the investment amount is less than Rs.5 crores. (ii) Nil – for investment of Rs.5 crores and above. Exit Load: 0.5% of the applicable NAV, if the redemption/switch-out is made within 6 months from the date of investment (Exit Load for SIP/STP investment is Nil)]. These are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. **ICICI Prudential Fusion Fund Series – II** is a close-ended diversified equity Scheme, with a maturity period of 3 years, that seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies across large, mid and small market capitalization. Entry Load: Nil, Exit Load: No exit load will be charged. However, being a close-ended Scheme, for redemptions made before the Maturity Date of the Scheme, i.e. redemptions made during the repurchase facility period, the AMC will redeem the units after recovering the balance proportionate unamortized new fund offer expenses in accordance with SEBI Circular dated April 4, 2006. Terms of issue: Since the scheme is close-ended, units are being offered during the New Fund Offer Period only at face value of Rs. 10/- per unit. To provide liquidity to investors, the Fund proposes to provide repurchase facility at quarterly intervals on 15th day from end of each quarter. If such date happens to be a non-business day, repurchase facility would be available on following Business Day of the said date. These are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. **Please read the Offer Document carefully before investing.** ** **Entry Load for all the Equity Funds:** (i) For investment of less than Rs.5 crores is 2.25% of applicable NAV; (ii) For investment of Rs.5 crores and above is Nil. No entry load will be payable in respect of switch transaction from one equity scheme of ICICI Prudential to another equity scheme of ICICI Prudential. Further, for investments by a Fund of Funds Scheme(s) in various schemes of ICICI Prudential Mutual Fund, there would not be any entry load / exit load charged by the underlying schemes. ^ **For SIP & STP Investments:** Entry load of 2.25% of the applicable NAV will be charged on the amount invested under the scheme(s). Exit Load: Nil. ***Exceptions:*** **For all SIP and STP investments registered under ICICI Prudential Power and ICICI Prudential Discovery Fund from June 21, 2006 to July 31, 2006:** (i) If redemptions are made from June 21, 2006 to July 5, 2006 no exit load shall be charged; (ii) If redemptions are made after July 5, 2006 but on or before the end of six months from the date of investment of each installment of SIP/STP investment, an exit load of 0.5% shall be charged. **Load Structure on SIP & STP investments under the following schemes are as follows:** • **ICICI Prudential Child Care Plan (Gift Plan & Study Plan)** – ***Entry Load:*** 1.50% of applicable NAV. ***Exit Load:*** 1.00% of Applicable NAV if the investment is redeemed within 3 years from the date of allotment, Nil thereafter • **ICICI Prudential Moderate Plan** – ***Entry Load:*** 1% of applicable NAV; ***Exit Load:*** Nil • **ICICI Prudential Aggressive Plan** – ***Entry Load:*** 1% of applicable NAV; ***Exit Load:*** 0.5% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment • **ICICI Prudential Very Aggressive Plan** – ***Entry Load:*** 1% of applicable NAV; ***Exit Load:*** 0.75% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment • **ICICI Prudential Index Fund** – ***Entry Load:*** Nil; ***Exit Load:*** 0.5% of the applicable NAV, if the investment is redeemed within 1 year from the date of allotment, Nil thereafter • No entry or exit load will be charged on the SIP investments under ICICI Prudential Flexible Income Plan, ICICI Prudential Long Term Plan, ICICI Prudential Income Plan, ICICI Prudential Monthly Income Plan, ICICI Prudential Income Multiplier Fund, ICICI Prudential Very Cautious Plan and ICICI Prudential Cautious Plan. ***Exit Load*** for fresh and additional purchases (including SIPs and STPs) made in the schemes given hereinbelow **during September 15, 2006 to October 16, 2006,** the following will be applicable: • ICICI Prudential Power, ICICI Prudential Dynamic Plan, ICICI Prudential Discovery Plan, ICICI Prudential Balanced Fund – (i) 0.50% of the applicable NAV if the investment is made for an amount of less than Rs. 5 crores and is invested for a period of six months or less than six months from the date of allotment. (ii) Nil for investment of Rs. 5 crores and above. • ICICI Prudential Income Multiplier Plan – (i) 1.25% of the applicable NAV if the investment is made for an amount of less than Rs. 5 crores and is invested for a period of less than twelve months from the date of allotment. (ii) Nil for investment of Rs. 5 crores and above. • ICICI Prudential Monthly Income Plan – (i) 0.75% of the applicable NAV if the investment is made for an amount of less than or equal to Rs. 10 Lakhs and is invested for a period of six months or less than six months from the date of allotment. (ii) Nil for investment of above Rs. 10 Lakhs. • ICICI Prudential Child Care Plan Gift and Study Option – 1.25% of the applicable NAV if invested for a period of three years or less than three years from the date of allotment. The exit load structure will also be applicable for switch-ins to any of the above schemes from the following open-ended debt schemes alone: (a) ICICI Prudential Liquid Plan (b) ICICI Prudential Floating Rate Plan (c) ICICI Prudential Sweep Plan - Cash Option. ***There will be no change in the exit load structure for all purchases, SIPs, STPs, Switch-ins made either before September 15, 2006 or after October 16, 2006.***

**Official Points of acceptance of transactions under all the schemes of ICICI Prudential Mutual Fund**

**Branches of ICICI Prudential Asset Management Company Ltd. located at:**

• **Ahmedabad:** 401, Sears Towers, Nr. Panchawati, Gulbai Tekra, Ahmedabad 380 006. Tel: (079) 26421095/96, 26408960 / 9029 • **Bangalore:** 15/16, Vayudooth Chambers, Ground Floor, Trinity Circle, M. G. Road, Bangalore 560 001. Tel: (080) 25323789, 25323675/76, 25323680 • **Baroda (Vadodara):** 3rd Floor, West Wing, Landmark Building, Race Course Circle, Vadodara 390 007. Tel: (0265) 2322283/84 • Fax: (0265) 2322284 • **Bhubaneswar:** 2nd Foor, Epari Plaza, Plot No. C-653, Unit-3, Janpath, Bhubaneswar, Orissa. Tel: (0674) 2535805, 2535806 • **Chandigarh:** SCO 137-138 Ist Floor, Sector 9-C, Chandigarh 160 017. Tel: (0172) 2745302/3/2746195 • **Chennai:** No. 22/4, Aashika Chambers, Chamiers Road, Teynampet, Chennai 600018. Tel: (044) 2433 8228/9 • **Coimbatore:** Old No:58, New No.126, 1st floor, TV Swamy Road (West), R.S. Puram, Coimbatore 641 002. Tel: (0422) 2543380/2543382/2543384 • **Dehradun:** 1st Floor, Opp. St Joseph School Back Gate, 33, Subhash Road, Dehradun-249001. Tel: (0135) 2712302, 3209051, 2713376 • **Durgapur:** Mezzanine Floor, Lokenath Mansion, Sahid Khudiram Sarani, City Centre, Durgapur, Dist: Burdwan, West Bengal - 713216. Tel: (0343) 2544682. Fax: (0343) 2544683 • **Guwahati:** Jadavbora Complex, M. Dewan Path, Ullubari, Guwahati 781007. Tel: (0361) 2462153/52 • **Hyderabad:** L.B. Bhavan, 6-3-550 Somajiguda, (Opp. Medinova), Hyderabad 500082. Tel: (040) 66510099 100. • **Indore:** 310-311 Starlit Tower, 29/1 Y N Road, Indore-452 001. Tel: (0731) 4043003 / 04 • **Jaipur:** 305, 3rd floor, Ganpati Plaza, M.I. Road, Jaipur 302 001. Tel: (0141) 2389326, 2389257, 2389126 • **Jalandhar:** 102, First Floor, Arora Prime Tower, G T Road, Jalandhar 144001