# ABRIDGED ANNUAL REPORT

## 2008 - 2009

**ICICI Prudential Fixed Maturity Plans**

| | |
|---|---|
| SMS | INVEST to 58558 |
| CALL | MTNL/BSNL: 1800 222 999<br>Others: 1800 200 6666 |

or apply online at www.icicipruamc.com

ICICI PRUDENTIAL MUTUAL FUND

## Official Points of acceptance of transactions under all the Schemes of ICICI Prudential Mutual Fund

### Branches of ICICI Prudential Asset Management Co. Ltd.

• **Ahmedabad:** Commercial Unit No 401/402, 4th Floor, Prerna Arbour, Off C.G. Road, Ahmedabad 380009 • **Bangalore:** Unit No.3, Second floor, Vayudhoot Chambers, Building No. 15 & 16, Trinity Circle, M. G. Road, Bangalore-560001 • **Bangalore:** Hampapura Mane, Ground Floor, Door Old No. 23, New # 59, Margosa Road, Malleshwaram, Bangalore 560 003 • **Baroda (Vadodara):** 3rd Floor, West Wing, Landmark Building, Race Course Circle, Vadodara 390 007 • **Chennai:** Abithil Square, No.189, Lloyds Road, Chennai 600 014. • **Coimbatore:** 14/15, City Center building, III floor, Arokiaswamy Road (East), Opp to Hotel Annapoorna, R S Puram, Coimbatore 641002. • **Kochi:** No. 6, 3rd floor, Emgee Square, M.G. Road, Kochi 682 035 • **Chandigarh:** SCO 137-138 Ist Floor, Sector 9-C, Chandigarh 160 017 • **Hyderabad:** Ground Floor, "Linus Towers" 1-8-313, Opposite Old Huda office, Begumpet, Hyderabad-500016 • **Jaipur:** Office No. 301, 301-A, Paris Point, Plot No. A-26A,Sawai Jai Singh Highway, Collectorate Circle, Bani Park,Jaipur-302 016 • **Kanpur:** 516-518, Krishna Tower, 15/63 Civil Lines, Opp. U.P. Stock Exchange, Kanpur 208001 • **Kolkata:** 4th Floor, Anandlok, Block B, 227, A.J.C Bose Road, Kolkata 700020 • **Kolkata:** "JARDINE", 2nd Floor, 4, Rajendra Prasad Sarani (Clive Road), Kolkata 700001 • **Lucknow:** 1st Floor, Modern Business Centre, 19 Vidhansabha Marg, Lucknow 226 001 • **Ludhiana:** SCO 121, Ground Floor, Feroze Gandhi Market, Ludhiana 141 001 • **Mumbai (Corporate Office):** Peninsula Tower, 5th Floor, 503, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off. Senapati Bapat Marg, Lower Parel, Mumbai 400 013 • **Mumbai (Fort):** Shiv-Sneha Chambers, 307, Shahid Bhagat Singh Road, Fort Market Junction, Fort, Mumbai 400 038 • **Mumbai (Bandra):** 101, Deccan House, Off Turner Road, Behind Copper Chimney, Near Bandra Station,Bandra (W), Mumbai 400 050 • **Mumbai (Borivali):** Ground Floor, Suchitra Enclave, Maharashtra Lane, Borivali (West), Mumbai 400 092 • **Mumbai (Thane):** Ground Floor, Mahavir Arcade, Ghantali Road, Naupada, Thane West 400 602 • **New Delhi:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001 • **Noida:** F-25, 26 & 27, First Floor, Savitri market, Sector-18, Noida 201301 • **Panjim:** Shop No. 6&7, Sandeep Apartment, Dr. Dada Vaidya Road, Panjim 403 001 Goa. • **Patna:** 1st Floor, Kashi Palace, Dak Bungalow Road, Patna 800 001 • **Pune:** 1205/4/6, Shivaji Nagar, Chimbalkar House, Opp. Sambhaji Park, J.M. Road, Pune 411004 • **Surat:** HG-30, Block-B, International Trade Centre, Majura Gate, Surat 395002. • **Udaipur:** Shukrana, 6, Durga Nursery Road, Near Sukhadia Memorial, Udaipur 313001. **Toll free numbers: 1800 222 999 (MTNL/BSNL) & 1800 200 6666 (Others).**

### Branches of Computer Age Management Services Pvt. Ltd.

• **Agartala:** Tel: 9862923301 • **Agra:** Tel: (0562) 324 0202/324 2267 • **Ahmednagar:** Tel: (0241) 3204221/3204309 • **Ajmer:** Tel: (0145) 329 2040 • **Akola:** Tel: (0724) 3203830/3201323 • **Aligarh:** Tel: (0571) 3200301/3200242 • **Allahabad:** Tel: (0532) 329 1273/329 1274 • **Alwar:** Tel: (0144) 3200451 • **Amaravati:** Tel: (0721) 329 1965/3205336 • **Ambala:** Tel: (0171) 3247437/3248787 • **Amritsar:** Tel: (0183) 325 7404/9872004056 • **Anand:** Tel: (02692) 325071/320704 • **Anantapur:** Tel: (08554) 326980/326921 • **Andheri** (Parent: Mumbai ISC): Tel: (022) 25261431 • **Angul:** Tel: (06764) 329976/329990 • **Ankleshwar:** Tel: (02646) 310206/310207 • **Asansol:** Tel: (0341) 329 5235/329 8306 • **Aurangabad:** Tel: (0240) 329 5202/3205141 • **Bagalkot:** Tel: 93791 85477/93791 86040 • **Balasore:** Tel: (06782) 326808 • **Bareilly:** Tel: (0581) 3243172/3243322 • **Belgaum:** Tel: (0831) 329 9598 • **Bellary:** Tel: (08392) 326848/326065 • **Berhampur:** Tel: (0680) 3203933/3205855 • **Bhagalpur:** Tel: (0641) 3209093/3209094/2409506 • **Bharuch** (Parent: Ankleshwar TP): 9825304183 • **Bhatinda:** Tel: (0164) 3204511/3204170 • **Bhavnagar:** Tel: (0278) 3208387/3200348/2567020 • **Bhilai:** Tel: (0788) 3299 040/3299 049 • **Bhilwara:** Tel: (01482) 320809/231808 • **Bhopal:** Tel: (0755) 329 5878/329 5873 • **Bhubaneswar:** Tel: (0674) 325 3307/325 3308 • **Bhuj:** Tel: (02832) 320762/320924 • **Bhusawal** • **Bikaner:** Tel: (0151) 3201590/3201610 • **Bilaspur:** Tel: (07752) 327886/327887 • **Bokaro:** Tel: (06542) 324 881/326 322 • **Burdwan:** Tel: (0342) 320 7001/320 7077 • **C.R. Avenue** (Parent: Kolkata ISC): 9339746915 • **Calicut:** Tel: (0495) 325 5984 • **Chandigarh:** Tel : 0172-304 8720 • **Chandrapur:** Tel:( 07172) 313885 / 313928 • **Chittorgarh:** Tel: (01472) 324118, 324810. • **Cochin:** Tel: (0484) 323 4658 • **Coimbatore:** Tel: (0422) 3018000 • **Cuttack:** Tel: (0671) 329 9572/6535123 • **Dharmapuri:** Tel: (04342) 310303, 310304 • **Darbhanga:** Tel.: (6272) 326988/326989 • **Davenegere:** Tel: (08192) 326226/326227 • **Dehradun:** Tel: (0135) 325 1357/325 8460 • **Deoghar:** Tel: (06432) 320227/320827 • **Dhanbad:** Tel: (0326) 329 0217/2304675 • **Dhule:** Tel: (02562) 329902/329903 • **Durgapur:** Tel: (0343) 329 8890/329 8891/6451419 • **Erode:** Tel: (0424) 320 7730/320 7733 • **Faizabad:** Tel: 05278-310664, 65 • **Faridhabad:** Tel: (0129) 3241148/3241147 • **Ghaziabad:** Tel: (0120) 3266917/3266918/9910480189 • **Goa:** Tel: (0832) 325 1755/325 1640 • **Gorakhpur:** Tel: (0551) 329 4771 • **Gulbarga:** Tel: (08472) 310119/310523 • **Guntur:** Tel: (0863) 325 2671 • **Gurgaon:** Tel: (0124) 326 3763/326 3833 • **Guwahati:** Tel: (0361) 260 7771 • **Gwalior:** Tel: (0751) 320 2873/320 2311 • **Haldia:** Tel: (03224) 320273 • **Haldwani:** Tel.: (5946) 313500/313501 • **Hazaribag:** Tel: (06546) 320251/320250 • **Himmatnagar:** Tel: (02772) 321080/321090 • **Hisar:** Tel: (01662) 329580/315546 • **Hoshiarpur:** Tel : (01882) 321081 • **Hosur:** Tel: (04344) 321002/321004 • **Howrah:** 9331737444 • **Hubli:** Tel: (0836) 329 3374/320 0114 • **Indore:** Tel: (0731) 325 3692/325 3646 • **Itarsi:** Tel: (07572) 321474/321475 • **Jabalpur:** Tel: (0761) 329 1921/3205062 • **Jaipur:** Tel : (0141) 326 9126 • **Jalandhar:** Tel: (0181) 3254883/2222882 • **Jalgaon:** Tel: (0257) 3207118/3207119 • **Jalna C.C.:** Tel: (0191) 2432601/9906082698 • **Jamnagar:** Tel: (0288) 329 9737/3206200 • **Jamshedpur:** Tel: (0657) 329 4594/3294202 • **Jhansi:** Tel: (0510) 3202399 • **Jodhpur:** Tel: (0291) 325 1357/3249144 • **Junagadh:** Tel: (0285) 3200909/3200908 • **Kadapa:** Tel: (08562) 322469/322099 • **Kakinada:** Tel: (0884) 320 7474/320 4595 • **Kalyani:** Tel: (033) 32422712/32422711 • **Kannur:** Tel: (0497) 324 9382/324 9147 • **Kanpur:** Tel: (0512) 3918003 • **Karimnagar:** Tel: (0878) 3205752/3208004 • **Karnal:** Tel: 09813999809 • **Karur:** Tel: (04324) 311329/310064 • **Kestopur:** AA Tel: (033) 32415332/32415333 • **Kharagpur:** Tel:( 03222) 323984,323937 • **Kolhapur:** Tel: (0231) 3209 732/3209 356 • **Kolkata:** Tel: (033) 32550760/30582285/30582303/30582281/30582288 • **Kollam:** Tel: (0474) 3248376/3248377/9847067534 • **Kota:** Tel: (0744) 329 3202 • **Kottayam:** Tel: (0481) 3207 011/3206093 • **Kumbakonam:** Tel: (0435) 3201333, 3200911, 2403747 • **Kurnool:** Tel: (08518) 312 978/312 970 • **Latur:** Tel: (02382) 341927/341507 • **Lucknow:** Tel : (0522) 3918000 • **Ludhiana:** Tel: (0161) 301 8000/301 8001 • **Madurai:** Tel: (0452) 325 1357/325 2468 • **Malda:** Tel: (03512) 329951/329952 • **Mangalore:** Tel: (0824) 325 1357/325 2468 • **Manipal:** Tel: (0820) 325 5827 • **Mapusa:** 9326126122 • **Margao:** Tel: (0832) 322 4761/3224658 • **Mathura:** Tel: (0565) 3207007/3206959 • **Meerut:** Tel: (0121) 325 7278 • **Mehsana:** Tel: (02762) 323985/323117 • **Moga:** Tel: (01636) 310088/310909/502994. • **Moradabad:** Tel: (0591) 329 7202/329 9842 • **Morbi:** Tel.: (2822) 326910/326911 • **Muzzafarpur:** Tel: (0621) 3207504/3207052 • **Mysore:** Tel: (0821) 3206991/3294503 • **Nadiad** (Nanakumbhnath Road) • **Nagpur:** Tel: (0712) 325 8275/3258272/2432447/9371432447 • **Namakkal:** Tel: (04286) 234167 • **Nanded:** Tel.: (2462) 315980/312564 • **Nasik:** Tel: (0253) 329 7084/325 0202 • **Navsari:** Tel: (02637) 327709/329238/248745 • **Nellore:** Tel: (0861) 329 8154/320 1042 • **Nizamabad:** Tel.: (8462) 9369999414/9369999353 • **Nizamabad:** Tel : 09369999353 • **Palakkad:** Tel: (0491) 3261114/3261115 • **Palanpur:** Tel: (02742) 321810/321811 • **Panipat:** Tel: (0180) 325 0525/400 9802 • **Patiala:** Tel: (0175) 329 8926/222 9633 • **Patna:** Tel : (0612) 325 5284 • **Pondicherry:** Tel: (0413) 421 0030/329 2468 • **Porbandar:** Tel: (0286) 3207767/3205220 • **Rae Bareli:** Tel: (0535) 3203360/61 • **Raichur:** Tel: (08532) 323215/323006 • **Raipur:** Tel: (0771) 3296 404/3290830 • **Rajahmundry:** Tel: (0883) 325 1357 • **Rajapalayam:** Tel : (4563) 327520 • **Rajkot:** Tel: (0281) 329 8158/329 8206 • **Ranchi:** Tel: (0651) 329 6202/329 8058 • **Ratlam:** Tel: (07412) 324829/324817 • **Ratnagiri:** Tel: (02352) 322940/322950 • **Rohtak:** Tel: (01262) 318687/318589 • **Roorkee:** Tel: (01332) 312386, 312011 • **Ropar:** Tel.: (1881) 324 761 • **Rourkela:** Tel: (0661) 3290575 • **Sagar:** Tel: (07582) 326711/326894 • **Salem:** Tel: (0427) 325 2271/320 0319 • **Sambalpur:** Tel: (0663) 329 0591 • **Sangli:** Tel: 9326016616 • **Satara:** Tel: (02162) 320926/320989 • **Satna:** Tel: (07672) 320896/320756 • **Saharanpur:** Tel: (0132) 3255589 • **Shimla:** Tel: (0177) 3204944/3204945 • **Shimoga:** Tel: (08182) 322 966/322 980 • **Siliguri:** Tel: (0353) 329 1103 • **Solapur:** Tel: (0217) 3204201/3204200 • **Sonepat:** Tel: (0130) 3203021, 3203022 •**Sriganganagar:** Tel: (0154) 3206580/3206295 • **Srikakulam:** Tel.: (8942) 321900/321901 • **Surat:** Tel : (0261) 326 2267 • **Surendranagar:** Tel: (02752) 320231/320233 • **Thiruppur:** Tel: (0421) 3201271/3201272 • **Tirunelveli:** Tel: (0462) 320 0308/320 0102/2333688 • **Tirupathi:** Tel: (0877) 3206887/3209257/9848877737 • **Trichur:** Tel: (0487) 325 1564 • **Trichy:** Tel: (0431) 329 6906/329 6909 • **Trivandrum:** Tel: (0471) 324 0202/324 1357 • **Tuticorin:** Tel: (0461) 3209960 & 3209961 • **Udaipur:** Tel: (0294) 329 3202 • **Unjha:** (B R Marbles, Highway Road) • **Vadodara:** Tel: (0265) 301 8032 • **Valsad:** Tel: (02632) 324 202/324623 • **Vapi:** Tel: (0260) 3201249/3201268 • **Varanasi:** Tel: (0542) 325 3264/325 3265 • **Vashi:** Tel: (022) 32598154/32598155 • **Vellore:** Tel: (0416) 3209017/3209018 • **Veraval:** Tel.: (2876) 322 900 • **Vijayawada:** Tel: (0866) 329 9181/329 5202 • **Visakhapatnam:** Tel: (0891) 329 8397/329 8374/2554893 • **Warangal:** Tel: (0870) 320 2063/3209927 • **Wardha:** Tel: (07152) 327735 / 327346 • **Yamuna Nagar:** Tel: (01732) 316880/316770 •**Yavatmal:** Tel : (07232) 322780

# BOARD OF DIRECTORS

## ICICI Prudential Trust Limited

Mr. E B Desai – Chairman

Mr. Keki Bomi Dadiseth

Mr. D J Balaji Rao

Mr. M S Parthasarathy

Ms. Madhabi Puri-Buch

## ICICI Prudential Asset Management Company Limited

Mr. K. V. Kamath – Chairman (upto April 21, 2009)

Ms. Chanda Kochhar – Chairperson (w.e.f. April 22, 2009)

Mr. Barry Stowe

Mr. N S Kannan

Mr. Vijay Thacker

Mr. Vikram Trivedi

Mr. H N Sinor

Mr. Dileep Choksi

Dr. (Mrs.) Swati A. Piramal

Mr. Nimesh Shah – Managing Director

Mr. Nilesh Shah – Deputy Managing Director

## TABLE OF CONTENTS


| | Page Nos. |
|---|---|
| Auditors Report | 2 |
| Trustees Report | 3 - 7 |
| Financial Statements | 8 - 13 |
| Notes to the Accounts | 14 - 33 |
| Historical Per Unit Statistics | 34 - 36 |

**Auditors' Report**

**The Board of Trustees**
**ICICI Prudential Mutual Fund**

We have audited the attached Balance Sheet as at March 31, 2009 and the Revenue Account for the period ended on that date annexed thereto of ICICI Prudential Fixed Maturity Plan series 42 - 13 Months Plan D, ICICI Prudential Fixed Maturity Plan - Series 42 - Fifteen Months Plan, ICICI Prudential Fixed Maturity Plan series 43 - 14 Months Plan B, ICICI Prudential Fixed Maturity Plan series 44 - 15 Months Plan, ICICI Prudential Fixed Maturity Plan series 44 - 18 Months Plan, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan A, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan C, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan D, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 45 - Twenty Months Plan, ICICI Prudential Fixed Maturity Plan - Series 45 - Three Years Plan, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan A, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan C, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan C, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan D, ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan A and ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan B. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with SEBI (Mutual Fund) Regulations, 1996. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
3. In our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.
4. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.
5. In our opinion and to the best of our information and according to the explanations given to us, the statement of accounts read with the notes thereon, give a true and fair view in accordance with the generally accepted accounting principles in India:

   a. In the case of Balance Sheet, of the state of affairs of ICICI Prudential Fixed Maturity Plan series 42 - 13 Months Plan D, ICICI Prudential Fixed Maturity Plan - Series 42 - Fifteen Months Plan, ICICI Prudential Fixed Maturity Plan series 43 - 14 Months Plan B, ICICI Prudential Fixed Maturity Plan series 44 - 15 Months Plan, ICICI Prudential Fixed Maturity Plan series 44 - 18 Months Plan, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan A, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan C, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan D, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 45 - Twenty Months Plan, ICICI Prudential Fixed Maturity Plan - Series 45 - Three Years Plan, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan A, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan C, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan C, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan D, ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan A and ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan B as at March 31, 2009; and

   b. In the case of Revenue Account of the surplus/deficit of ICICI Prudential Fixed Maturity Plan series 42 - 13 Months Plan D, ICICI Prudential Fixed Maturity Plan - Series 42 - Fifteen Months Plan, ICICI Prudential Fixed Maturity Plan series 43 - 14 Months Plan B, ICICI Prudential Fixed Maturity Plan series 44 - 15 Months Plan, ICICI Prudential Fixed Maturity Plan series 44 - 18 Months Plan, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan A, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan C, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan D, ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 45 - Twenty Months Plan, ICICI Prudential Fixed Maturity Plan - Series 45 - Three Years Plan, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan A, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan C, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan B, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan C, ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan D, ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan A and ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan B for the period ended on March 31, 2009.

**For N M Raiji & Co.**
**Chartered Accountants**

**J. M. Gandhi**
**Partner**
Membership No. 37924

Mumbai, June 18, 2009

**TRUSTEE'S REPORT**

**ICICI Prudential Mutual Fund**
**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**
**Regd. Office: 12th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi 110 011.**

Report from
**ICICI Prudential Trust Limited**

Dear Unitholder,

We have pleasure in presenting the 16th Annual Report on the schemes of ICICI Prudential Mutual Fund ("the Mutual Fund" or "the Fund") for the year ended March 31, 2009, along with the audited financial statements for the schemes of the Fund.

**1) Scheme performance, future outlook and operations of the schemes**

**a) i) Performance of the Schemes**

The Company is acting as the Trustee to all the Schemes /plans of the Mutual Fund. The net asset values (NAVs) and other pertinent details of the various schemes are given below:

**Close-ended Funds**

| Scheme Name | Date of Allotment | Average Net Assets for year ended March 31, 2009 (Rs. in lakhs) | Net Assets Value per unit as on March 31, 2009 (Rs.) - For Growth option | Compounded Annualized Return (%) from the date of allotment of units till March 31, 2009-For Growth option |
|---|---|---|---|---|
| ICICI Prudential Fixed Maturity Plan Series 42 - 15 Months Plan | 17-Apr-08 | 11,420.21 | 10.8250 | 8.25%* |
| ICICI Prudential Fixed Maturity Plan Series 42 - 13 Months Plan D | 24-Apr-08 | 11,379.77 | 10.9173 | 9.17%* |
| ICICI Prudential Fixed Maturity Plan Series 43 - 14 Months Plan B | 29-Apr-08 | 3,358.32 | 10.9107 | 9.11%* |
| ICICI Prudential Fixed Maturity Plan Series 44 - One Year Plan B | 23-May-08 | 7,491.01 | 10.7907 | 7.91%* |
| ICICI Prudential Fixed Maturity Plan Series 44 - One Year Plan A | 29-May-08 | 20,186.74 | 10.7753 | 7.75%* |
| ICICI Prudential Fixed Maturity Plan Series 44 - One Year Plan C | 3-Jun-08 | 1,450.96 | 10.7035 | 7.03%* |
| ICICI Prudential Fixed Maturity Plan Series 44 - 15 Months Plan | 13-Jun-08 | 1,050.98 | 10.8348 | 8.35%* |
| ICICI Prudential Fixed Maturity Plan Series 44 - One Year Plan D | 24-Jun-08 | 7,923.41 | 10.7037 | 7.04%* |
| ICICI Prudential Fixed Maturity Plan Series 46 - One Year Plan A | 22-Jul-08 | 9,824.68 | 10.7423 | 7.42%* |
| ICICI Prudential Fixed Maturity Plan Series 46 - One Year Plan C | 5-Aug-08 | 6,603.11 | 10.7553 | 7.55%* |
| ICICI Prudential Fixed Maturity Plan Series 46 - One Year Plan B | 14-Aug-08 | 9,543.81 | 10.8029 | 8.03%* |
| ICICI Prudential Fixed Maturity Plan Series 45 - Three Year Plan | 1-Sep-08 | 53,437.52 | 10.6870 | 6.87%* |
| ICICI Prudential Fixed Maturity Plan Series 47 - One Year Plan C | 16-Sep-08 | 6,418.41 | 10.5580 | 5.58%* |
| ICICI Prudential Fixed Maturity Plan Series 45 - 20 Months Plan | 17-Sep-08 | 1,035.54 | 10.7245 | 7.25%* |
| ICICI Prudential Fixed Maturity Plan Series 47 - One Year Plan B | 19-Sep-08 | 45,319.91 | 10.6347 | 6.35%* |
| ICICI Prudential Fixed Maturity Plan Series 48 - Three Years Plan A | 1-Sep-08 | 15,275.50 | 10.6576 | 6.58%* |
| ICICI Prudential Fixed Maturity Plan Series 48 - Three Years Plan B | 11-Dec-08 | 1,337.15 | 10.4381 | 4.38%* |
| ICICI Prudential Fixed Maturity Plan Series 44 - Eighteen Months Plan | 1-Oct-08 | 2,486.73 | 10.8475 | 8.48%* |
| ICICI Prudential Fixed Maturity Plan Series 47 - One Year Plan D | 03-Dec-08 | 11,632.94 | 10.2911 | 2.91%* |

*Absolute returns

ii) **Indices - Performance**

Movements in Nifty (of the National Stock Exchange) and Sensex (Bombay Stock Exchange) indices over the year are shown below:

| Index | March 31, 2008 | March 31, 2009 | % Change |
|---|---|---|---|
| BSE Sensex | 15,644.44 | 9,708.50 | -37.94% |
| S & P CNX Nifty | 4,734.50 | 3,020.95 | -36.19% |

**Statutory Notes**

1. The price and redemption value of units and income therefrom can go up or down with fluctuations in the market values of the underlying investments.
2. On written request, the present and prospective unitholders/investors can obtain copies of the trust deed, annual report and the text of the relevant scheme.

iii) **Investment Accounts:** The total number of investment accounts under the Schemes of the Fund rose by almost 20% from 24.76 lakhs as of March 31, 2008 to 29.68 lakhs as of March 31, 2009.

iv) **Awards bagged by ICICI Prudential Mutual Fund (the Fund)/ICICI Prudential Asset Management Company Ltd. (AMC) : Your Directors are pleased to notify that during the period under review, the following awards were won by the Fund/AMC:**

1. **NDTV Profit Business Leadership Award 2008:** ICICI Prudential Asset Management Company Ltd. has won Business Leader award for the year 2008
2. **ICRA Awards 2008:**
   - ICICI Prudential Gilt Fund Investment Plan has been ranked as a Seven Star Fund in the category of 'Open Ended Gilt' schemes
   - ICICI Prudential Short Term Plan has been ranked as a Seven Star Fund in the category of 'Open Ended Debt - Short Term' schemes

- ICICI Prudential Infrastructure Fund has been ranked as a Five Star Fund in the category of 'Open Ended Diversified Equity - Aggressive' schemes
- ICICI Prudential Dynamic Plan has been ranked as a Five Star Fund in the category of 'Open Ended Diversified Equity - Defensive' schemes

3. **Lipper Awards 2008:**
   - ICICI Prudential Dynamic Plan has been ranked as the Best Fund in the category of 'Mixed Asset INR Flexible' schemes
   - ICICI Prudential Infrastructure Fund has been ranked as Best Fund in the category of 'Equity India` schemes
   - ICICI Prudential Infrastructure Fund has been ranked 1st in the category of best performing infrastructure Fund in India as well as Asia
   - ICICI Prudential Gilt Fund - Investment Plan - Provident Fund Option has been awarded as best fund in the category of Bond Indian Rupee Government.
4. **Morning Star India Awards 2008:**
   - ICICI Prudential Mutual Fund has been awarded as India Debt Fund House 2008
   - ICICI Prudential Short Term Plan has been awarded in the India Short-Term Bond 2008 category
   - ICICI Prudential Gilt Fund - Treasury Plan has been awarded in the India Short Government 2008 category
5. **CNBC - TV 18 - CRISIL Mutual Fund Awards 2008:**
   - ICICI Prudential Infrastructure Fund was among the only two schemes that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the Category - Equity Diversified Funds
   - ICICI Prudential Flexible Income Plan was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the Category - Liquid Plus Funds.

**Disclaimer:** Although NDTV Profit/ICRA/Lipper/Morning Star/CNBC TV 18 - Crisil makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by NDTV Profit/ICRA/Lipper/Morning Star/CNBC TV 18 - Crisil. Users acknowledge that they have not relied upon any warranty, condition, guarantee or representative made by NDTV Profit/ICRA/Lipper/Morning Star/CNBC TV 18 - Crisil. Any use of the data for analyzing, managing or trading financial instruments is at the user's own risk. This is not an offer to buy or sell securities.

For award-related ranking, methodology, and disclaimer please refer to ndtvprofit.com/ icraonline.com/ lipperweb.com/morningstarindia.com/crisil.com. Past performance is no guarantee of future results.

**b) Market Review & Future Outlook**

**(i) Equity Markets**

Never before, the world faced the unprecedented scale of financial crisis in the same year after the economic slowdown, high inflation and shortage of food and fuel. The last financial year may be divided into two distinct halves. The first half of the financial year was aimed at capping inflation, driven by record high crude and industrial commodity prices while RBI tightened monetary policy to raise interest rates upto 9% on the assumption that India was more or less insulated from the global financial crisis. While there were signs of moderation in industrial growth witnessed, the same were largely attributed to high inflation translating into high input costs and high interest rates, with the global factors marginally reducing export demand. The second half, on the other hand, saw a global meltdown spreading from the developed to the emerging economies as credit supply dried up, liquidity was adversely impacted, commodity prices crashed and demand slumped with the realization dawning across governments and central banks globally that the world is heading towards a recession, deeper than was initially anticipated. Pressure on corporate profitability of Indian companies is clearly visible on account of cyclical slowdown from high inflation, high interest costs and tight credit scenario. Every economy does go through repetitive cycles of boom, slowdown and recession. Even though India is not an export-reliant economy, it is clear now that the impact of global recession is likely to be felt here too, albeit to a limited extent. Worries about earnings and global weak markets saw the Indian equity markets plunging to new lows as cumulative Index of Industrial Production (IIP) growth for April '08-February '09 stood at 2.8% compared to a massive 8.7% over the corresponding period in the previous fiscal and exports contracted in Feb '09 for the fifth consecutive month.

The Indian equity markets tumbled as weak global cues led by concerns about the future of the global economy pulled global equity markets sharply lower and as investors grew cautious on account of its likely impact on domestic economy. Wary investors, especially Foreign Institutional Investors (FIIs), continued to offload shares across-the-board as uncertainty persisted over the various bailout/stimulus plans with questions on the effectiveness of the same and on continued instability in the global banking sector. Regardless of any fundamentals, FIIs have been consistently major sellers to pull out their investments from emerging markets in an attempt to shore up resources to beat the global liquidity crunch. Interest rate sensitives such as Capital Goods, Consumer Durables, Banks, Realty along with commodities such as Oil & Gas and Metals underperformed. Only defensives such as FMCG and Pharmaceuticals outperformed as the market entered the bear zone.

Both RBI as well as government have come up with aggressive response to the unfolding scenario and the same is reflective of their commitment. In the span of just 4-5 months, the key rates have been reduced by 4-5%. Though this may not be sufficient enough to quickly reverse the economic downtrend/slump and RBI has already revised the growth estimate for FY09 to "7% with a downward bias" from its previous estimate of 8.5%, we believe that the regulatory steps should help "minimise" the impact of the global meltdown on India. Given the country's lower export dependence, the steps should lead to a faster revival in the economy as compared to most other economies. The General Elections is the next big upcoming event in 2009. Elections are an event risk. Once they are through, things should fast shift to fundamentals. After the heavy sell-off across the world, emerging markets with sound growth potential and less leveraged to the world (such as India) are already witnessing FII inflows. The World may be de-growing but India can continue to grow, especially given the Government keenness to stimulate growth.

Past economic cycles indicate that when corporate earnings and interest rates tend to bottom that is the time equity market starts to revive. We feel that if investors increase their investment into equity funds systematically now, when "most" of the price damage, at reasonably close to the price bottom is done, they should ride out the time correction to reap attractive dividends when the market turns upward again. The market will test your patience and conviction. There could be further pain in global economies and India, though in a much better position than developed countries, will still feel the pinch though to a lesser extent. While financial crises of the present nature may temper the flow of liquidity for a while but eventually, money should come around to chasing growth and returns.

**(ii) Debt Markets**

The world markets may be segregated in two parts- one 'before Lehman' and one 'after Lehman'. While the world before the fall of Lehman Brothers and many other big established names in the global financial industry was battling with high inflation on account of high crude oil and commodity prices, the world 'after Lehman' has been struggling to stabilize economies, fight recession, stimulate economic growth and boost credit/liquidity flow.

While developed countries were banking on slowdown to rein in inflation, RBI aggressively tightened policy as it raised repo rate by 125 basis points (1basis point = 0.01%) during April-August '08. During the second half of the year, the RBI seemed more worried about the spill-over effects of the global financial crisis on domestic asset and credit markets and thereby on domestic growth. This explains the change of stance from inflation alone to balance between inflation and growth to more growth-focused as is evident in its recent actions whereby it cut repo rate, reversed repo rate, CRR and SLR and also took various steps in order to boost liquidity, support industry and stimulate growth.

On account of sharp fall in commodity prices such as crude oil (from a high of $147 a barrel in July '08) enabling domestic government to cut fuel prices and demand slowdown, inflation has quickly moderated to near zero from a high of 12.40% as on Aug 16, 2008. The RBI, faced by an economy where the downside risks to growth have increased, has maintained a soft monetary policy stance and cut key rates on various occasions and took liquidity improvement measures causing G-secs to rally and corporate spreads to narrow. Credit growth has moderated to 18% in March '09 compared to 28% in Nov '08. The market sentiment became upbeat on account of liquidity boosting measures, aggressive interest rate cuts and sharp declines in commodity prices lending comfort on the inflation front. The 10-year benchmark g-sec rallied ~200bps during Dec 2008 to end the month close to 5%, following up on the ~150bps rally in Nov 2008.

However, the market turned cautious on the back of high fiscal deficit (due to stimulus packages announced and lower revenue collections) and resultant high government borrowings as yields shot up to 7% in March '09. Annual borrowing programme for FY09 is pegged at around Rs. 2.50 trillion against Rs. 1.45 trillion scheduled earlier. Money supply growth remained at 19.7% YoY as on March 13, 2009 despite the large extra government borrowings in excess of Rs. 1trillion over the last quarter of FY09. RBI has been trying to ensure smooth functioning of markets through the creative use of tools such as Open Market Operations, Market Stabilization Scheme transfer to normal Government of India borrowing account, keeping market liquidity neutral during auctions through simultaneous Open Market Opetaions buyback as alternate means to handle the excess auction supply. The RBI has indicated that it is committed to ensuring "ample" liquidity and that auctions are held in a market-friendly manner, as it sets out to borrow $2.41trillion for first Half FY10. Barring resorting to private placements which needs amendment to the FRBM Act, RBI has been implementing all possible measures to keep the yield on government bonds in check.

INR tumbled to Rs.52/USD in March '09 from around Rs.40/USD in April '08, implying a depreciation of 30% on account of fund outflows and risk aversion among investors. Since there is little headroom for fiscal incentives to ease liquidity, monetary measures through RBI intervention is the need of the hour. Despite increased GoI borrowing and high fiscal deficit, RBI has shown firm intent to keep liquidity abundant and maintain low rates with wide range of tools at their disposal. There exists regulatory bias for lowering interest rates further, which encourages credit flow, improves liquidity and stimulate investment and consumption demand. Cyclically we remain in a low interest rate regime and there is scope for yields to decline from these levels; albeit with large volatility due to interplay of GoI paper supply on one hand and weak economy on the other.

**c) Operations of the schemes:**

***a. Average Assets Under Management (AAUM):*** During the year under review, the average assets under management of ICICI Prudential Mutual Fund stood at Rs. 51,45,611 lakhs as on March 31, 2009 as compared to Rs. Rs. 55,14,523 lakhs as on March 31, 2008.

As of March 31, 2009, the Fund comprised sixteen (16) close-ended schemes, viz. ICICI Prudential Fixed Maturity Plan - Series 33 - Plan A, ICICI Prudential Fixed Maturity Plan Series 38, ICICI Prudential Fixed Maturity Plan Series 39, ICICI Prudential Fixed Maturity Plan Series 41, ICICI Prudential Fixed Maturity Plan Series 42, ICICI Prudential Fixed Maturity Plan Series 43, ICICI Prudential Fixed Maturity Plan Series 44, ICICI Prudential Fixed Maturity Plan Series 45, ICICI Prudential Fixed Maturity Plan Series 46, ICICI Prudential Fixed Maturity Plan Series 47, ICICI Prudential Fixed Maturity Plan Series 48, ICICI Prudential Real Estate Securities Fund, ICICI Prudential Fusion Fund, ICICI Prudential Fusion Fund Series II and ICICI Prudential Fusion Fund Series III and ICICI Prudential S.M.A.R.T.(Structured Methodology Aiming at Returns over Tenure) Fund.

As of March 31, 2009, the Fund comprised thirty-two (32) open-ended schemes, viz. - ICICI Prudential Power, ICICI Prudential Liquid Plan, ICICI Prudential Income Plan, ICICI Prudential Growth Plan, ICICI Prudential FMCG Fund, ICICI Prudential Tax Plan, ICICI Prudential Gilt Fund - Treasury Plan, ICICI Prudential Gilt Fund - Investment Plan, ICICI Prudential Balanced Fund, ICICI Prudential Technology Fund, ICICI Prudential Monthly Income Plan, ICICI Prudential Child Care Plan, ICICI Prudential Index Fund, ICICI Prudential Dynamic Plan, SENSEX Prudential ICICI Exchange Traded Fund, ICICI Prudential Income Multiplier Fund, ICICI Prudential Discovery Fund, ICICI Prudential Emerging S.T.A.R. (Stocks Targeted At Returns) Fund, ICICI Prudential Blended Plan - Plan A, ICICI Prudential Blended Plan - Plan B, ICICI Prudential Infrastructure Fund, ICICI Prudential Services Industries Fund, ICICI Prudential Equity & Derivatives Fund, ICICI Prudential Interval Fund, ICICI Prudential Interval Fund II, ICICI Prudential Interval Fund III, ICICI Prudential Interval Fund IV, ICICI Prudential Interval Fund V, ICICI Prudential Indo Asia Equity Fund, ICICI Prudential Focused Equity Fund, ICICI Prudential Banking and Financial Services Fund and ICICI Prudential Income Opportunities Fund .

The Fund also has one Fund of Funds Scheme having five Plans thereunder.

Operations and Consumer Service: With a view to rendering timely and efficient customer service, the Investment Manager of the Fund has been making good progress in networking its 28 branches. Service levels at these branches have been satisfactorily maintained to cope with the continuously increasing client base.

**2) Brief background of Sponsors, Trust, Trustee Co. and AMC Co.**

**(A)** ICICI Prudential Mutual Fund (IPruMF) was set up as a Trust by the Settlers, Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) and ICICI Bank Ltd with ICICI Prudential Trust Limited (the Trustee Company) as a Trustee in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated September 03, 1993 with ICICI Prudential Asset Management Company Limited (the AMC) to function as the Investment Manager for all the Schemes of IPruMF. IPruMF was registered with SEBI in the year 1993.

**(i) Sponsors**

**ICICI Bank Limited**

ICICI Bank is India's second-largest bank with total assets of Rs. 3,793.01 billion (US$ 75 billion) at March 31, 2009 and profit after tax Rs. 37.58 billion for the year ended March 31, 2009. The Bank has a network of 1,442 branches and about 4,721 ATMs in India and presence in 18 countries. ICICI Bank offers a wide range of banking products and financial services to corporate and retail customers through a variety of delivery channels and through its specialised subsidiaries and affiliates in the areas of investment banking, life and non-life insurance, venture capital and asset management. The Bank currently has subsidiaries in the United Kingdom, Russia and Canada, branches in United States, Singapore, Bahrain, Hong Kong, Sri Lanka, Qatar and Dubai International Finance Centre and representative offices in United Arab Emirates, China, South Africa, Bangladesh, Thailand, Malaysia and Indonesia. Our UK subsidiary has established branches in Belgium and Germany.

ICICI Bank's equity shares are listed in India on Bombay Stock Exchange and the National Stock Exchange of India Limited and its American Depositary Receipts (ADRs) are listed on the New York Stock Exchange (NYSE).

**Prudential plc (formerly known as Prudential Corporation plc)**

Established in London in 1848, Prudential plc is a leading international retail financial services group with significant operations in Asia, The United States (US) and The United Kingdom (UK).

Prudential has been in protection and savings insurance since past 160 years, and today has more than 21 million customers worldwide and over £249 billion in assets under management (as of 31 December 2008).

M&G is Prudential's fund management business in the United Kingdom and Europe, with over £141 billion in funds under management (as of 31 December 2008).

In Asia, Prudential is the leading Europe-based life insurer in terms of market coverage and number of top three ranking positions. It is also one of the region's largest and most successful asset managers. Today, Prudential has life insurance, fund management, and consumer finance operations spanning 13 diverse markets in Asia.

Prudential plc of the UK is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the US.

**(ii) Trust**

**ICICI Prudential Mutual Fund**

ICICI Prudential Mutual Fund (the Mutual Fund/the Fund) was established by erstwhile ICICI Ltd. (since merged with ICICI Bank Ltd.) and it was set up as a Trust by the Settlers, ICICI Bank Ltd. in October 1993 and had contributed Rs. 10 lakhs to the corpus of the Fund. Prudential plc through its wholly owned subsidiary, Prudential Corporation Holdings Ltd. (PCHL) has contributed an amount of Rs. 12.2 lakhs to the corpus of the Fund with the approval of Reserve Bank of India. The Fund has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882). The Trust Deed has been registered under the Indian Registration Act, 1908. ICICI Prudential Trust Ltd. (Trust Company), is the Trustee of the Fund. The Trustee has entered into Investment Management Agreement dated September 03, 1993 with ICICI Prudential Asset Management Company Ltd. (the AMC), to function as the Investment Manager for all schemes of the Fund. The Mutual Fund was registered with SEBI on October 13, 1993 under Registration code MF/003/93/6.

**(iii) Trustee Company**

**ICICI Prudential Trust Ltd. (Trustee Company)**

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies

A company incorporated under the Companies Act, 1956, is the Trustee of the Fund in terms of a Trust Deed executed between ICICI Bank Ltd. (erstwhile ICICI Ltd.) and Prudential plc on August 25, 1993, as amended from time to time.

ICICI Bank holds 51% of the share capital of the Trustee Company, and Prudential, through its wholly owned subsidiary, PCHL holds 49%.

**The following were the Directors of ICICI Prudential Trust Limited as on March 31, 2009:**

**1. Mr. Eruch B. Desai**

Mr. E. B. Desai is a B. A. (Hons.), LL B., Advocate & Solicitor, Bombay High Court, Solicitor - Supreme Court of England, Solicitor - Supreme Court of Hong Kong. Mr. Desai is a Senior Partner of M/s. Mulla & Mulla & Craigie Blunt & Caroe, Solicitors & Notary Public and a director of several prominent companies in India. Mr. Desai had appeared before the select committees then constituted by Parliament suggesting amendments to the Indian Companies Act and the Monopolies and Restrictive Trade Practices (MRTP) Act. He has also represented before the authorities for the amendments to the Bombay Rent Act. He was an Ex-Chairman of the Bombay Parsi Panchayat, one of the largest Trust in Mumbai and a Member of the Committee formed by the Bombay Parsi Panchayat to suggest amendments to Indian Succession Act applicable to

Parsis, Parsi Marriage and Divorce Act and was the author of representation before the authorities on the applicability of Adoption Bill to Parsis. He has lecturerd at several legal seminars organized by various bodies including on subjects dealing with Corporate Law, MRTP Law, Foreign Exchange Regulation Act (now Foreign Exchange Management Act).

2. **Mr. M.S. Parthasarathy**

Mr. M.S. Parthasarathy's professional experience and knowledge, gained over five decades, span different areas of banking and finance, commercial, central, and export banking, development financing, private equity and mutual funds.

After short stints with The United Commercial Bank Ltd. (1958-63) and the Reserve Bank of India - Department of Banking Operations (1963-1966), Mr. Parthasarathy moved to the Industrial Development Bank of India (1966-1981), where he was closely associated with the introduction of direct term-financing of exports and, finally, as a Deputy General Manager, was overseeing project appraisal. IDBI seconded him in 1981 to the Asian Development Bank (ADB), where, eventually, as a division chief (1991-95), he was responsible for the Bank's financial and private-sector operations in China, Indonesia, Thailand, and Indochina countries. He helped launch the Bank's Singapore-based private-sector-financing affiliate, Asian Finance and Investment Corporation Ltd. (AFIC)(1989-1991), where he directed operations as Senior Vice-President.

Mr. Parthasarthy represented ADB/AFIC on the boards of Bangkok Expressway and Malaysian Equity Fund. Returning to India in 1995, he joined the boards of Federal Bank Ltd. and Sundaram Asset Management Co. Ltd.(1996-2004). During 1996-1999, he was an advisor to the Daiwa Far East and Eastern Siberia Fund, sponsored by the European Bank for Reconstruction and Development (EBRD) with Japanese assistance. Currently, he is an independent director of Sundaram BNP Paribas Home Finance Ltd.

Mr. Parthasarthy holds a first-class commerce honours degree from the Madras University, and is an associate member of the Indian and British institutes of bankers, securing top spots in their examinations. He is a fellow of the World Bank Economic Development Institute.

Mr. Parthasarthy has authored/edited books on banking and negotiable instruments law, and contributed occasional articles on banking, law, finance, corporate governance, and taxation to professional journals and business newspapers.

3. **Mr. D. J. Balaji Rao**

Mr. Doveton Jagannathrao Balaji Rao (D.J. Balaji Rao - born December 15, 1939), holds a Degree in Mechanical Engineering and PG Diploma in Industrial Engineering. He attended the Advanced Management Program at the European Institute of Business Administration (INSEAD) at Fontainebleu, France in 1990.

He pursued his career as an Industrial Engineer for about 8 years before joining erstwhile ICICI Ltd. (since merged with ICICI Bank Ltd) in 1970. After wide ranging responsibilities in different locations, he reached the position of Dy. Managing Director. He subsequently took over as the Vice Chairman and Managing Director of SCICI Ltd., in August 1996. With the merger of SCICI Ltd. with ICICI Ltd., he moved to Infrastructure Development Finance Co. Ltd. (IDFC), as its first Managing Director, which he served till his superannuation in January 2000.

He has served on the Boards of many leading companies including MICO Ltd., Wipro Ltd. and Bharat Forge Ltd.

4. **Mr. Keki Bomi Dadiseth**

A Fellow of the Institute of Chartered Accountants of England & Wales, Keki Dadiseth joined Hindustan Lever Limited in India in 1973 as Manager in the Audit Department. His tenure in the company included a three-year secondment to Unilever plc in London (1984-87), where he held senior financial and commercial positions.

On his return to India in 1987, Keki joined the Board of Hindustan Lever and, until he became Chairman in 1996, headed several businesses (Detergents and Personal Products) and functions (Personnel and Acquisitions & Mergers activities) for the Group in India.

Keki was appointed Director on the Board of Unilever plc and Unilever NV in May 2000 and a Member of the Executive Committee. On January 1, 2001, he took over as Director, Home and Personal Care, responsible for the HPC business of Unilever worldwide. He retired from Unilever in May 2005.

In India, Keki is closely associated with various industry, educational, management and medical bodies. He is a Trustee of the Ratan Tata Trust and a Member of the Managing Committee, Breach Candy Hospital Trust. He is on the Boards of The Indian Hotels Company Limited, Britannia Industries, Piramal Healthcare Ltd., Siemens, ICICI Prudential Life Insurance and Godrej Properties Limited. He is also a Director on the Board of the Indian Business School. He is a Member of the International Advisory Board of Marsh & McLennan Companies Inc. and Fleishman-Hillard Inc., a Non-Executive Director of Prudential plc, Non-Executive Chairman of Omnicom India, a Member of the Senior Advisory Board of Oliver Wyman Limited, U.K. and a Member of the International Advisory Board of Goldman Sachs - with special focus on South Asia.

5. **Ms. Madhabi Puri-Buch**

Ms Madhabi Puri-Buch, Managing Director and CEO of ICICI Securities Limited, has been with the ICICI Group for over 15 years. Madhabi spearheads the company's initiatives in Corporate Finance which includes Equity Capital Markets Advisory Services, and Institutional Equities; Retail Equities which includes ICICIdirect.com, one of the largest players in the internet brokerage space and Financial Product Distribution.

Prior to this, Madhabi was an Executive Director on the Board of ICICI Bank. She was responsible for the global markets business covering treasury solutions for clients including FX, Fixed Income and Derivatives solutions. In addition, Madhabi was also the head of global operations of the bank covering transaction processing and mid-office control for the retail, corporate, international and rural banking. She was also the Chief Brand Officer for the ICICI Group.

She joined the Board of Directors of the bank in 2007, heading the Internal Control Environment function including global operations, global risk management and the legal, compliance and audit functions for the bank.

Within the ICICI Bank, Madhabi had looked after various businesses including home loans, bonds and retail broking.

Madhabi is a gold medallist in mathematics from Delhi University and an MBA from IIM - Ahmedabad.

**(iv) AMC Company**

**ICICI Prudential Asset Management Company Limited (the AMC)**

The AMC is one of the leading private sector fund house in India. It is a joint venture between ICICI Bank and Prudential plc., set up with the key objective of providing mutual fund products to suit a variety of investment needs of Indian investors.

ICICI Bank holds 51% of the share capital of the AMC, and Prudential plc., through its wholly owned subsidiary PCHL, holds 49%.

In a span of just over ten years, the AMC has attained a pre-eminent spot in the Indian mutual fund industry with average net assets of Rs. 51,45,611 lakhs under management as of March 31, 2009. The Company manages a comprehensive range of schemes to meet the varying investment needs of its investors spread over 214 cities in the country. The AMC manages the schemes of the Fund in accordance with the provisions of the Investment Management Agreement, the Trust Deed, the SEBI Regulations, and the objectives of each of the schemes.

**The following were the Directors of ICICI Prudential AMC Limited as on March 31, 2009:**

1. Mr. K. V. Kamath – Non Executive Chairman (Nominee of ICICI Bank Ltd.)
2. Mr. Barry Stowe – Non Executive Director (Nominee of Prudential plc)
3. Ms. Chanda Kochhar – Non Executive Director (Nominee of ICICI Bank Ltd.)
4. Dr. (Mrs.) Swati A Piramal – Independent Director
5. Mr. H.N.Sinor – Independent Director
6. Mr. Vikram B. Trivedi – Independent Director
7. Mr. Vijay Thacker – Independent Director
8. Mr. Dilleep Choksi – Independent Director
9. Mr. Nimesh Shah – Managing Director
10. Mr. Nilesh Shah – Deputy Managing Director

For brief background of the Directors, kindly refer to www.icicipruamc.com

**3) Investment Objectives of the schemes of ICICI Prudential Mutual Fund**

***ICICI Prudential Fixed Maturity Plans - Series 42, Series 43, Series 44, Series 45, Series 46, Series 47 and Series 48***

The investment objective of ICICI Prudential Fixed Maturity Plan and the Plans thereunder, is to seek to generate regular returns by investing in a portfolio of fixed-income securities normally maturing in line with the time profile of the respective Plans.

4) Significant Accounting Policies: **Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 1996.**

**5) Unclaimed Dividends & Redemptions – Nil**

**6) Statutory Information:**

a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 22.2 lacs for setting up the Fund, and such other accretions / additions to the same.

b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

c. Full Annual Report shall be disclosed on the website (www. icicipruamc.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

**7) Risk Management System**

As mandated by the Securities and Exchange Board of India (SEBI) by a circular dated September 30, 2002, and in line with the policies of the sponsors of the Mutual Fund, the AMC has adopted a full-fledged risk-management framework. In the opinion of the Trustee, on the basis of the data presented and reviewed at meetings of its Board of Directors, the system serves its objectives adequately.

**8) Liability and Responsibility of Trustee and Sponsors**

The Trustee's primary responsibility is to safeguard the interests of the unitholders and, inter alia, ensure that the AMC functions in the interests of investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the respective Fund schemes. From the information provided to the Trustee at its Board and Committee Meetings and the reviews the Trustee has undertaken through its Board of Directors at such meetings, the Trustee feels that the AMC has operated in the interests of the unitholders and functioned in compliance with the said Regulations.

**9) Acknowledgement**

The Trustee expresses its thanks to the unitholders for their continued support and to SEBI, RBI, the registrars, bankers and the custodian of the Mutual Fund, the Stock Exchanges where the units of various Schemes of the Fund are listed, ICICI Bank and Prudential plc. for their continued support and assistance during the year.

For and on behalf of **ICICI Prudential Trust Ltd.**
Sd/-
**E. B. Desai**
**Chairman**
Place : Mumbai
Date : April 17 , 2009

**ICICI Prudential Mutual Fund**
**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Abridged Balance Sheet as at March 31, 2009 (figures as per Audited Balance Sheet)** **Rupees in Lakhs**

| | | ICICI Prudential Fixed Maturity Plan | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Series 42 - 13 Months Plan D* | Series 42 - 15 Months Plan* | Series 43 - 14 Months Plan B* | Series 44 - 15 Months Plan* | Series 44 - 18 Months Plan* | Series 44 - 1 Year Plan A* | Series 44 - 1 Year Plan C* |
| | | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **LIABILITIES** | | | | | | | | |
| **1** | **Unit Capital** | 10,507.58 | 11,189.22 | 3,058.38 | 982.85 | 1,446.08 | 19,565.60 | 1,394.93 |
| **2** | **Reserves & Surplus** | | | | | | | |
| 2.1 | Unit Premium Reserve | (51.11) | (24.72) | (29.82) | (2.79) | (3.36) | (78.11) | (1.56) |
| 2.2 | Unrealised Appreciation Reserve | 6.68 | 145.73 | 4.70 | 17.11 | 28.38 | 21.33 | - |
| 2.3 | Other Reserves | 1,035.56 | 848.84 | 305.76 | 68.29 | 100.86 | 1,628.96 | 103.84 |
| **3** | **Loans & Borrowings** | - | - | - | - | - | - | - |
| **4** | **Current Liabilities & Provisions** | | | | | | | |
| 4.1 | Provision for doubtful Income / deposits | - | - | - | - | - | - | - |
| 4.2 | Other Current Liabilities & Provisions | 66.02 | 54.62 | 1.18 | 0.91 | 1.28 | 71.90 | 0.67 |
| | **TOTAL** | **11,564.73** | **12,213.69** | **3,340.20** | **1,066.37** | **1,573.24** | **21,209.68** | **1,497.88** |
| **ASSETS** | | | | | | | | |
| **1** | **Investments** | | | | | | | |
| 1.1.1 | Equity Shares | - | - | - | - | - | - | - |
| 1.1.2 | Preference Shares | - | - | - | - | - | - | - |
| 1.1.3 | Equity Linked debentures | - | - | - | - | - | - | - |
| 1.1.4 | Other debentures & Bonds | 600.03 | - | - | 60.48 | 803.48 | - | - |
| 1.1.5 | Securitised debt Securities | - | - | - | - | - | - | - |
| **1.2** | **Securities Awaited Listing** | | | | | | | |
| 1.2.1 | Equity Shares | - | - | - | - | - | - | - |
| 1.2.2 | Preference Shares | - | - | - | - | - | - | - |
| 1.2.3 | Equity Linked debentures | - | - | - | - | - | - | - |
| 1.2.4 | Other debentures & Bonds | - | - | - | - | - | - | - |
| 1.2.5 | Securitised debt | - | - | - | - | - | - | - |
| **1.3** | **Unlisted Securities** | | | | | | | |
| 1.3.1 | Equity Shares | - | - | - | - | - | - | - |
| 1.3.2 | Preference Shares | - | - | - | - | - | - | - |
| 1.3.3 | Equity Linked debentures | - | - | - | - | - | - | - |
| 1.3.4 | Other debentures & Bonds | 5,269.68 | 5,987.88 | 1,487.81 | 615.47 | 596.57 | 7,483.06 | 400.31 |
| 1.3.5 | Securitised debt Securities | 2,925.85 | 3,603.15 | 1,101.01 | 337.52 | 89.42 | 6,084.99 | 382.19 |
| **1.4** | **Government Securities** | **347.14** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.5** | **Treasury Bills** | **-** | **-** | | **-** | **-** | **-** | **-** |
| **1.6** | **Commercial Papers** | **446.84** | **2,087.81** | **488.51** | **-** | **-** | **4,187.24** | **603.85** |
| **1.7** | **Certificate of Deposits** | **340.27** | **112.09** | **81.72** | **5.84** | **9.73** | **80.45** | **13.62** |
| **1.8** | **Bill Rediscounting** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.9** | **Units of Domestic Mutual Fund** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.10** | **Foreign Securities** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| | **Investments** | **9,929.81** | **11,790.93** | **3,159.05** | **1,019.31** | **1,499.20** | **17,835.74** | **1,399.97** |
| **2** | **Deposits** | 1,100.00 | - | - | - | - | 2,100.00 | - |
| **3** | **Other Current Assets** | | | | | | | |
| 3.1 | Cash & Bank Balance | 0.49 | 0.29 | 0.45 | 0.52 | 0.45 | 0.49 | 0.39 |
| 3.2 | CBLO/ Reverse Repo Lending | 0.10 | - | 0.30 | 6.00 | 1.30 | 4.50 | - |
| 3.3 | Others | 534.33 | 422.47 | 180.40 | 40.54 | 72.29 | 1,268.95 | 97.52 |
| **4** | **Deferred Revenue Expenditure (To the Extent not written off)** | - | - | - | - | - | - | - |
| | **TOTAL** | **11,564.73** | **12,213.69** | **3,340.20** | **1,066.37** | **1,573.24** | **21,209.68** | **1,497.88** |

* Schemes were launched after 31.03.2008 hence there are no previous year figures.

**For N.M. Raiji & Co.**
Chartered Accountants

**J.M. Gandhi**
Partner
Membership No.37924
Mumbai, June 18, 2009.

**For ICICI Prudential Asset Management Company Ltd.**

**Nimesh Shah**
Managing Director

**Nilesh Shah**
Dy. Managing Director

**Chaitanya Pande**
Fund Manager

**For and on behalf of ICICI Prudential Trust Ltd.**

**E B Desai**
Director

**M S Parthasarathy**
Director

**D J Balaji Rao**
Director

**ICICI Prudential Mutual Fund**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Abridged Balance Sheet as at March 31, 2009 (figures as per Audited Balance Sheet)** **Rupees in Lakhs**

| | | ICICI Prudential Fixed Maturity Plan | | | | | |
|---|---|---|---|---|---|---|---|
| | | Series 44 - 1 Year Plan D* | Series 44 - 1 Year Plan B* | Series 45 - 20 Months Plan* | Series 45- 3 Years Plan* | Series 46 - 1 Year Plan A* | Series 46 - 1 Year Plan B* |
| | | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **LIABILITIES** | | | | | | | |
| **1** | **Unit Capital** | 7,507.64 | 7,588.45 | 1,023.79 | 50,212.18 | 9,083.12 | 9,258.69 |
| **2** | **Reserves & Surplus** | | | | | | |
| 2.1 | Unit Premium Reserve | (51.47) | (11.12) | (0.81) | (168.24) | (12.78) | (34.20) |
| 2.2 | Unrealised Appreciation Reserve | 6.66 | 7.51 | 5.69 | 224.28 | 140.35 | 155.51 |
| 2.3 | Other Reserves | 589.16 | 631.19 | 69.29 | 3,010.66 | 570.98 | 535.49 |
| **3** | **Loans & Borrowings** | - | - | - | - | - | - |
| **4** | **Current Liabilities & Provisions** | | | | | | |
| 4.1 | Provision for doubtful Income / deposits | - | - | - | - | - | - |
| 4.2 | Other Current Liabilities & Provisions | 17.46 | 20.61 | 2.43 | 210.54 | 62.91 | 24.82 |
| | **TOTAL** | **8,069.45** | **8,236.64** | **1,100.39** | **53,489.42** | **9,844.58** | **9,940.31** |
| **ASSETS** | | | | | | | |
| **1** | **Investments** | | | | | | |
| 1.1.1 | Equity Shares | - | - | - | - | - | - |
| 1.1.2 | Preference Shares | - | - | - | - | - | - |
| 1.1.3 | Equity Linked debentures | - | - | - | - | - | - |
| 1.1.4 | Other debentures & Bonds | - | 334.50 | 161.86 | 10,529.25 | - | 698.40 |
| 1.1.5 | Securitised debt Securities | - | - | - | - | - | - |
| **1.2** | **Securities Awaited Listing** | | | | | | |
| 1.2.1 | Equity Shares | - | - | - | - | - | - |
| 1.2.2 | Preference Shares | - | - | - | - | - | - |
| 1.2.3 | Equity Linked debentures | - | - | - | - | - | - |
| 1.2.4 | Other debentures & Bonds | - | - | - | - | - | - |
| 1.2.5 | Securitised debt | - | - | - | - | - | - |
| **1.3** | **Unlisted Securities** | | | | | | |
| 1.3.1 | Equity Shares | - | - | - | - | - | - |
| 1.3.2 | Preference Shares | - | - | - | - | - | - |
| 1.3.3 | Equity Linked debentures | - | - | - | - | - | - |
| 1.3.4 | Other debentures & Bonds | 3,743.16 | 1,584.68 | 856.68 | 38,849.52 | 6,342.07 | 3,507.41 |
| 1.3.5 | Securitised debt Securities | 3,165.22 | 2,489.70 | - | 1,211.94 | 3,089.43 | 4,209.42 |
| **1.4** | **Government Securities** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.5** | **Treasury Bills** | **-** | **-** | | **-** | **-** | **-** |
| **1.6** | **Commercial Papers** | **624.21** | **2,636.12** | **-** | **-** | **-** | **815.50** |
| **1.7** | **Certificate of Deposits** | **57.40** | **10.70** | **15.57** | | **33.08** | **2.92** |
| **1.8** | **Bill Rediscounting** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.9** | **Units of Domestic Mutual Fund** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.10** | **Foreign Securities** | **-** | **-** | **-** | **-** | **-** | **-** |
| | **Investments** | **7,589.99** | **7,055.70** | **1,034.11** | **50,590.71** | **9,464.58** | **9,233.65** |
| **2** | **Deposits** | - | 740.00 | - | - | - | - |
| **3** | **Other Current Assets** | | | | | | |
| 3.1 | Cash & Bank Balance | 0.52 | 0.46 | 0.52 | 0.49 | 0.23 | 0.53 |
| 3.2 | CBLO/ Reverse Repo Lending | 0.40 | 1.50 | 0.20 | 3.60 | - | 3.90 |
| 3.3 | Others | 478.54 | 438.98 | 65.56 | 2,894.62 | 379.77 | 702.23 |
| **4** | **Deferred Revenue Expenditure (To the Extent not written off)** | - | - | - | - | - | - |
| | **TOTAL** | **8,069.45** | **8,236.64** | **1,100.39** | **53,489.42** | **9,844.58** | **9,940.31** |

* Schemes were launched after 31.03.2008 hence there are no previous year figures.

**For N.M. Raiji & Co.**
Chartered Accountants

**J.M. Gandhi**
Partner
Membership No.37924
Mumbai, June 18, 2009.

**For ICICI Prudential Asset Management Company Ltd.**

**Nimesh Shah**
Managing Director

**Nilesh Shah**
Dy. Managing Director

**Chaitanya Pande**
Fund Manager

**For and on behalf of ICICI Prudential Trust Ltd.**

**E B Desai**
Director

**M S Parthasarathy**
Director

**D J Balaji Rao**
Director

**ICICI Prudential Mutual Fund**
**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Abridged Balance Sheet as at March 31, 2009 (figures as per Audited Balance Sheet)** **Rupees in Lakhs**

| | | ICICI Prudential Fixed Maturity Plan | | | | | |
|---|---|---|---|---|---|---|---|
| | | Series 46 - 1 Year Plan C* | Series 47 - 1 Year Plan B* | Series 47 - 1 Year Plan C* | Series 47- 1 Year Plan D* | Series 48 - 3 Years Plan A* | Series 48 - 3 Years Plan B* |
| | | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **LIABILITIES** | | | | | | | |
| **1** | **Unit Capital** | 6,097.03 | 39,706.72 | 6,303.93 | 11,603.39 | 16,012.02 | 1,418.60 |
| **2** | **Reserves & Surplus** | | | | | | |
| 2.1 | Unit Premium Reserve | (11.28) | (554.77) | (1.83) | (4.30) | (14.63) | - |
| 2.2 | Unrealised Appreciation Reserve | 54.25 | - | 52.92 | - | 204.32 | 31.47 |
| 2.3 | Other Reserves | 417.54 | 2,859.07 | 314.66 | 356.65 | 759.06 | 27.99 |
| **3** | **Loans & Borrowings** | - | - | - | - | - | - |
| **4** | **Current Liabilities & Provisions** | | | | | | |
| 4.1 | Provision for doubtful Income / deposits | - | - | - | - | - | - |
| 4.2 | Other Current Liabilities & Provisions | 27.20 | 209.78 | 4.52 | 15.06 | 56.41 | 4.52 |
| | **TOTAL** | **6,584.74** | **42,220.80** | **6,674.20** | **11,970.80** | **17,017.18** | **1,482.58** |
| **ASSETS** | | | | | | | |
| **1** | **Investments** | | | | | | |
| 1.1.1 | Equity Shares | - | - | - | - | - | - |
| 1.1.2 | Preference Shares | - | - | - | - | - | - |
| 1.1.3 | Equity Linked debentures | - | - | - | - | - | - |
| 1.1.4 | Other debentures & Bonds | 697.64 | - | 499.40 | - | 2,464.70 | 855.88 |
| 1.1.5 | Securitised debt Securities | - | - | - | - | - | - |
| **1.2** | **Securities Awaited Listing** | | | | | | |
| 1.2.1 | Equity Shares | - | - | - | - | - | - |
| 1.2.2 | Preference Shares | - | - | - | - | - | - |
| 1.2.3 | Equity Linked debentures | - | - | - | - | - | - |
| 1.2.4 | Other debentures & Bonds | - | - | - | - | - | - |
| 1.2.5 | Securitised debt | - | - | - | - | - | - |
| **1.3** | **Unlisted Securities** | | | | | | |
| 1.3.1 | Equity Shares | - | - | - | - | - | - |
| 1.3.2 | Preference Shares | - | - | - | - | - | - |
| 1.3.3 | Equity Linked debentures | - | - | - | - | - | - |
| 1.3.4 | Other debentures & Bonds | 1,131.23 | 760.61 | 723.73 | - | 11,202.15 | 338.53 |
| 1.3.5 | Securitised debt Securities | 2,199.56 | 3,420.25 | 2,397.30 | - | 2,534.05 | 220.35 |
| **1.4** | **Government Securities** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.5** | **Treasury Bills** | **-** | **-** | | **-** | **-** | **-** |
| **1.6** | **Commercial Papers** | **2,168.11** | **26,756.44** | **2,705.80** | **-** | **-** | **-** |
| **1.7** | **Certificate of Deposits** | **85.04** | **8,879.46** | **-** | **11,594.11** | **-** | **5.84** |
| **1.8** | **Bill Rediscounting** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.9** | **Units of Domestic Mutual Fund** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1.10** | **Foreign Securities** | **-** | **-** | **-** | **-** | **-** | **-** |
| | **Investments** | **6,281.58** | **39,816.76** | **6,326.23** | **11,594.11** | **16,200.90** | **1,420.60** |
| **2** | **Deposits** | - | - | - | - | - | - |
| **3** | **Other Current Assets** | | | | | | |
| 3.1 | Cash & Bank Balance | 0.27 | 0.49 | 0.50 | 0.47 | 0.51 | 0.38 |
| 3.2 | CBLO/ Reverse Repo Lending | - | 0.70 | 1.90 | 0.40 | 0.70 | - |
| 3.3 | Others | 302.89 | 2,402.85 | 345.57 | 375.82 | 815.07 | 61.60 |
| **4** | **Deferred Revenue Expenditure (To the Extent not written off)** | - | - | - | - | - | - |
| | **TOTAL** | **6,584.74** | **42,220.80** | **6,674.20** | **11,970.80** | **17,017.18** | **1,482.58** |

* Schemes were launched after 31.03.2008 hence there are no previous year figures.

**For N.M. Raiji & Co.**
Chartered Accountants

**J.M. Gandhi**
Partner
Membership No.37924
Mumbai, June 18, 2009.

**For ICICI Prudential Asset Management Company Ltd.**

**Nimesh Shah**
Managing Director

**Nilesh Shah**
Dy. Managing Director

**Chaitanya Pande**
Fund Manager

**For and on behalf of ICICI Prudential Trust Ltd.**

**E B Desai**
Director

**M S Parthasarathy**
Director

**D J Balaji Rao**
Director

**ICICI Prudential Mutual Fund**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Abridged Revenue for the year/period ended March 31, 2009 (figures as per Audited Balance Sheet)** **Rupees in Lakhs**

| | | ICICI Prudential Fixed Maturity Plan | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Series 42 - 13 Months Plan D* | Series 42 - 15 Months Plan* | Series 43 - 14 Months Plan B* | Series 44 - 15 Months Plan* | Series 44 - 18 Months Plan* | Series 44 - 1 Year Plan A* | Series 44 - 1 Year Plan C* |
| | | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **1** | **INCOME** | | | | | | | |
| 1.1 | Dividend | - | - | - | - | - | - | - |
| 1.2 | Interest | 1,070.61 | 935.32 | 310.84 | 64.36 | 71.01 | 1,826.86 | 113.45 |
| 1.3 | Realised Gain /(Loss) on Foreign Exchange Transactions | - | - | - | - | - | - | - |
| 1.4 | Realised Gain /(Losses) on Interscheme sale of Investments | - | - | - | - | 28.43 | (0.01) | - |
| 1.5 | Realised Gain /(Losses) on External Sale/Redemption of Investments | - | - | - | - | 0.06 | (148.07) | - |
| 1.6 | Realised Gain /(Losses) on Derivative Transactions | - | - | - | - | - | - | - |
| 1.7 | Other income | 49.17 | 20.91 | 15.46 | 3.84 | 5.27 | 72.50 | 1.19 |
| 1.8 | Amortisation of Premium /(Discount) | 8.25 | (33.46) | (3.33) | 4.33 | - | (22.96) | (8.47) |
| | **( A )** | **1,128.03** | **922.77** | **322.97** | **72.53** | **104.77** | **1,728.32** | **106.17** |
| **2** | **EXPENSES & LOSSES (Note 7)** | | | | | | | |
| 2.1 | Management fees | 79.64 | 59.00 | 13.49 | 0.43 | 0.23 | 69.96 | 0.61 |
| 2.2 | Service Tax on Management fees | 8.59 | 6.29 | 1.64 | 0.05 | 0.09 | 7.41 | 0.07 |
| 2.3 | Transfer agents fees and expenses | 0.88 | 0.76 | 0.27 | 0.50 | 0.09 | 1.31 | 0.08 |
| 2.4 | Custodian Fees | 0.67 | 0.64 | 0.11 | 0.03 | 0.04 | 1.09 | 0.07 |
| 2.5 | Trusteeship Fees | 0.12 | 0.12 | 0.04 | 0.01 | 0.02 | 0.22 | 0.01 |
| 2.6 | Commission to Agents | 2.45 | 7.00 | 1.55 | 3.10 | 3.33 | 19.17 | 1.38 |
| 2.7 | Marketing & Distribution expenses | - | - | - | - | - | 0.07 | - |
| 2.8 | Audit fees | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 |
| 2.9 | Other Operating Expenses | - | - | - | - | - | 0.02 | - |
| 2.10 | Deferred Revenue Expenses Written Off | - | - | - | - | - | - | - |
| | **( B )** | **92.46** | **73.92** | **17.21** | **4.23** | **3.91** | **99.36** | **2.33** |
| **3** | **Net Realised Gains / (Losses) for the Year / Period (A-B = C)** | **1,035.57** | **848.85** | **305.76** | **68.30** | **100.86** | **1,628.96** | **103.84** |
| **4** | **Change in Unrealised Depreciation in value of Investments (D)** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **5** | **Net Gains / (Losses) for the Year/Period ( E= C - D)** | **1,035.57** | **848.85** | **305.76** | **68.30** | **100.86** | **1,628.96** | **103.84** |
| **6** | **Change in Unrealised Appreciation in value of Investments (F)** | **6.68** | **145.73** | **4.70** | **17.11** | **28.38** | **21.33** | **-** |
| **7** | **Net Surplus/ (Deficit) for the year/period (G = E + F)** | **1,042.25** | **994.58** | **310.46** | **85.41** | **129.24** | **1,650.29** | **103.84** |
| 7.1 | Add: Balance Transfer from Unrealised Appreciation Reserve | - | - | - | - | - | - | - |
| 7.2 | Less: Balance Transfer to Unrealised Appreciation Reserve | 6.68 | 145.73 | 4.70 | 17.11 | 28.38 | 21.33 | - |
| 7.3 | Add/(Less) : Equalisation | - | - | - | - | - | - | - |
| 7.4 | Surplus brought forward | - | - | - | - | - | - | - |
| **8** | **Total** | **1,035.57** | **848.85** | **305.76** | **68.30** | **100.86** | **1,628.96** | **103.84** |
| **9** | **Dividend Appropriation** | | | | | | | |
| 9.10 | Income Distributed during the year/period | - | - | - | - | - | - | - |
| 9.20 | Tax on Income distributed during the year/period | - | - | - | - | - | - | - |
| **10** | **Retained Surplus/ (Deficit) Carried forward to Balance Sheet** | **1,035.57** | **848.85** | **305.76** | **68.30** | **100.86** | **1,628.96** | **103.84** |

* Schemes were launched after 31.03.2008 hence there are no previous year figures.

**For N.M. Raiji & Co.**
Chartered Accountants

**J.M. Gandhi**
Partner
Membership No.37924
Mumbai, June 18, 2009.

**For ICICI Prudential Asset Management Company Ltd.**

**Nimesh Shah**
Managing Director

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Fund Manager

**For and on behalf of ICICI Prudential Trust Ltd.**

**E B Desai**
Director

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Director

**D J Balaji Rao**
Director

**ICICI Prudential Mutual Fund**
**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Abridged Revenue for the year/period ended March 31, 2009 (figures as per Audited Balance Sheet)** **Rupees in Lakhs**

| | | ICICI Prudential Fixed Maturity Plan | | | | | |
|---|---|---|---|---|---|---|---|
| | | Series 44 - 1 Year Plan D* | Series 44 - 1 Year Plan B* | Series 45 - 20 Months Plan* | Series 45- 3 Years Plan* | Series 46 - 1 Year Plan A* | Series 46 - 1 Year Plan B* |
| | | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **1** | **INCOME** | | | | | | |
| 1.1 | Dividend | - | - | - | - | - | - |
| 1.2 | Interest | 675.95 | 647.37 | 70.00 | 3,604.27 | 596.00 | 713.60 |
| 1.3 | Realised Gain /(Loss) on Foreign Exchange Transactions | - | - | - | - | - | - |
| 1.4 | Realised Gain /(Losses) on Interscheme sale of Investments | 13.95 | - | 0.62 | 68.64 | (5.42) | - |
| 1.5 | Realised Gain /(Losses) on External Sale/Redemption of Investments | (45.56) | - | - | - | (24.00) | - |
| 1.6 | Realised Gain /(Losses) on Derivative Transactions | - | - | - | - | - | - |
| 1.7 | Other income | 43.95 | 9.51 | 5.59 | 141.61 | 60.95 | 35.98 |
| 1.8 | Amortisation of Premium /(Discount) | (51.66) | 2.76 | - | - | 13.29 | (40.31) |
| | **( A )** | **636.63** | **659.64** | **76.21** | **3,814.52** | **640.82** | **709.27** |
| **2** | **EXPENSES & LOSSES (Note 7)** | | | | | | |
| 2.1 | Management fees | 34.17 | 20.49 | 2.71 | 154.76 | 54.33 | 72.96 |
| 2.2 | Service Tax on Management fees | 3.88 | 2.18 | 0.31 | 17.99 | 5.61 | 8.48 |
| 2.3 | Transfer agents fees and expenses | 0.77 | 0.54 | 0.08 | 3.16 | 0.57 | 1.25 |
| 2.4 | Custodian Fees | 0.38 | 0.36 | 0.03 | 1.55 | 0.42 | 0.36 |
| 2.5 | Trusteeship Fees | 0.09 | 0.08 | 0.01 | 0.55 | 0.11 | 0.10 |
| 2.6 | Commission to Agents | 8.08 | 4.69 | 3.66 | 216.31 | 8.69 | 4.11 |
| 2.7 | Marketing & Distribution expenses | - | - | - | 1.21 | - | 0.10 |
| 2.8 | Audit fees | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 |
| 2.9 | Other Operating Expenses | - | - | 0.02 | 0.26 | - | 0.09 |
| 2.10 | Deferred Revenue Expenses Written Off | - | - | - | - | - | - |
| | **( B )** | **47.48** | **28.45** | **6.93** | **395.90** | **69.84** | **87.56** |
| **3** | **Net Realised Gains / (Losses) for the Year / Period (A-B = C)** | **589.15** | **631.19** | **69.28** | **3,418.62** | **570.98** | **621.71** |
| **4** | **Change in Unrealised Depreciation in value of Investments (D)** | **-** | **-** | **-** | **-** | **-** | **-** |
| **5** | **Net Gains / (Losses) for the Year/Period ( E= C - D)** | **589.15** | **631.19** | **69.28** | **3,418.62** | **570.98** | **621.71** |
| **6** | **Change in Unrealised Appreciation in value of Investments (F)** | **6.66** | **7.51** | **5.69** | **224.28** | **140.35** | **155.51** |
| **7** | **Net Surplus/ (Deficit) for the year/period (G = E + F)** | **595.81** | **638.70** | **74.97** | **3,642.90** | **711.33** | **777.22** |
| 7.1 | Add: Balance Transfer from Unrealised Appreciation Reserve | - | - | - | - | - | - |
| 7.2 | Less: Balance Transfer to Unrealised Appreciation Reserve | 6.66 | 7.51 | 5.69 | 224.28 | 140.35 | 155.51 |
| 7.3 | Add/(Less) : Equalisation | - | - | - | - | - | - |
| 7.4 | Surplus brought forward | - | - | - | - | - | - |
| **8** | **Total** | **589.15** | **631.19** | **69.28** | **3,418.62** | **570.98** | **621.71** |
| **9** | **Dividend Appropriation** | | | | | | |
| 9.10 | Income Distributed during the year/period | - | - | - | 356.18 | - | 75.40 |
| 9.20 | Tax on Income distributed during the year/period | - | - | - | 51.77 | - | 10.82 |
| **10** | **Retained Surplus/ (Deficit) Carried forward to Balance Sheet** | **589.15** | **631.19** | **69.28** | **3,010.67** | **570.98** | **535.49** |

* Schemes were launched after 31.03.2008 hence there are no previous year figures.

**For N.M. Raiji & Co.**
Chartered Accountants

**J.M. Gandhi**
Partner
Membership No.37924
Mumbai, June 18, 2009.

**For ICICI Prudential Asset Management Company Ltd.**

**Nimesh Shah**
Managing Director

**Nilesh Shah**
Dy. Managing Director

**Chaitanya Pande**
Fund Manager

**For and on behalf of ICICI Prudential Trust Ltd.**

**E B Desai**
Director

**M S Parthasarathy**
Director

**D J Balaji Rao**
Director

**ICICI Prudential Mutual Fund**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Abridged Revenue for the year/period ended March 31, 2009 (figures as per Audited Balance Sheet)** **Rupees in Lakhs**

| | | ICICI Prudential Fixed Maturity Plan | | | | | |
|---|---|---|---|---|---|---|---|
| | | Series 46 - 1 Year Plan C* | Series 47 - 1 Year Plan B* | Series 47 - 1 Year Plan C* | Series 47- 1 Year Plan D* | Series 48 - 3 Years Plan A* | Series 48 - 3 Years Plan B* |
| | | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **1** | **INCOME** | | | | | | |
| 1.1 | Dividend | - | - | - | - | - | - |
| 1.2 | Interest | 386.12 | 3,071.79 | 339.55 | 385.07 | 886.39 | 34.61 |
| 1.3 | Realised Gain /(Loss) on Foreign Exchange Transactions | - | - | - | - | - | - |
| 1.4 | Realised Gain /(Losses) on Interscheme sale of Investments | - | (0.01) | - | - | 40.84 | - |
| 1.5 | Realised Gain /(Losses) on External Sale/Redemption of Investments | - | - | - | - | - | - |
| 1.6 | Realised Gain /(Losses) on Derivative Transactions | - | - | - | - | - | - |
| 1.7 | Other income | 24.17 | 282.21 | 2.85 | 5.15 | 30.33 | - |
| 1.8 | Amortisation of Premium /(Discount) | 38.16 | 24.60 | - | - | - | - |
| | **( A )** | **448.45** | **3,378.59** | **342.40** | **390.22** | **957.56** | **34.61** |
| **2** | **EXPENSES & LOSSES (Note 7)** | | | | | | |
| 2.1 | Management fees | 23.82 | 132.99 | 8.50 | 8.71 | 38.10 | 1.13 |
| 2.2 | Service Tax on Management fees | 2.46 | 13.82 | 1.01 | 1.00 | 4.34 | 0.13 |
| 2.3 | Transfer agents fees and expenses | 0.36 | 1.56 | 0.27 | 0.27 | 0.98 | 0.06 |
| 2.4 | Custodian Fees | 0.25 | 1.99 | 0.17 | 0.17 | 0.43 | 0.02 |
| 2.5 | Trusteeship Fees | 0.07 | 0.50 | 0.06 | 0.12 | 0.17 | 0.01 |
| 2.6 | Commission to Agents | 3.83 | 66.51 | 17.56 | 23.17 | 46.93 | 1.78 |
| 2.7 | Marketing & Distribution expenses | - | - | 0.05 | - | 0.10 | - |
| 2.8 | Audit fees | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 |
| 2.9 | Other Operating Expenses | 0.01 | 0.01 | 0.01 | 0.01 | 0.08 | - |
| 2.10 | Deferred Revenue Expenses Written Off | - | - | - | - | - | - |
| | **( B )** | **30.91** | **217.49** | **27.74** | **33.56** | **91.24** | **3.24** |
| **3** | **Net Realised Gains / (Losses) for the Year / Period (A-B = C)** | **417.54** | **3,161.10** | **314.66** | **356.66** | **866.32** | **31.37** |
| **4** | **Change in Unrealised Depreciation in value of Investments (D)** | **-** | **-** | **-** | **-** | **-** | **-** |
| **5** | **Net Gains / (Losses) for the Year/Period ( E= C - D)** | **417.54** | **3,161.10** | **314.66** | **356.66** | **866.32** | **31.37** |
| **6** | **Change in Unrealised Appreciation in value of Investments (F)** | **54.25** | **-** | **52.92** | **-** | **204.32** | **31.47** |
| **7** | **Net Surplus/ (Deficit) for the year/period (G = E + F)** | **471.79** | **3,161.10** | **367.58** | **356.66** | **1,070.64** | **62.84** |
| 7.1 | Add: Balance Transfer from Unrealised Appreciation Reserve | - | - | - | - | - | - |
| 7.2 | Less: Balance Transfer to Unrealised Appreciation Reserve | 54.25 | - | 52.92 | - | 204.32 | 31.47 |
| 7.3 | Add/(Less) : Equalisation | - | - | - | - | - | - |
| 7.4 | Surplus brought forward | - | - | - | - | - | - |
| **8** | **Total** | **417.54** | **3,161.10** | **314.66** | **356.66** | **866.32** | **31.37** |
| **9** | **Dividend Appropriation** | | | | | | |
| 9.10 | Income Distributed during the year/period | - | 247.18 | - | - | 93.65 | 2.95 |
| 9.20 | Tax on Income distributed during the year/period | - | 54.87 | - | - | 13.63 | 0.42 |
| **10** | **Retained Surplus/ (Deficit) Carried forward to Balance Sheet** | **417.54** | **2,859.05** | **314.66** | **356.66** | **759.04** | **28.00** |

* Schemes were launched after 31.03.2008 hence there are no previous year figures.

**For N.M. Raiji & Co.**
Chartered Accountants

**J.M. Gandhi**
Partner
Membership No.37924
Mumbai, June 18, 2009.

**For ICICI Prudential Asset Management Company Ltd.**

**Nimesh Shah**
Managing Director

**Nilesh Shah**
Dy. Managing Director

**Chaitanya Pande**
Fund Manager

**For and on behalf of ICICI Prudential Trust Ltd.**

**E B Desai**
Director

**M S Parthasarathy**
Director

**D J Balaji Rao**
Director

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 42 - Thirteen Months Plan D**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 6.68 |
| Percentage of Net Assets | 0.06% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 11,379.77 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 184,165.04 | 1618.36% |
| Sales | 173,077.53 | 1520.92% |

**1.8 Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 8,795.55 | 76.49% |
| Aggregate value of non traded Money Market Instruments | 1,134.25 | 9.86% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.03 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |

@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. #Less than Rs. 0.01 lakh

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil.**

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 27,800,832.3 | 278,008,323 | 101,348,180.2 | 1,013,481,802 |
| Issued during the year | - | - | - | - |
| Repurchased during the year | 8,073,241.1 | 80,732,411 | 16,000,000.0 | 160,000,000 |
| Balance at the close of the year | 19,727,591.2 | 197,275,912 | 85,348,180.2 | 853,481,802 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 42 - Fifteen Months Plan**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 145.73 |
| Percentage of Net Assets | 1.20% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 11,420.21 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 292,872.87 | 2564.51% |
| Sales | 281,311.87 | 2463.28% |

**1.8 Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 9,591.03 | 78.88% |
| Aggregate value of non traded Money Market Instruments | 2,199.90 | 18.09% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | PeriodEnded March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 2.61 |

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are as follows:**

| | No. of Investors | Holding % |
|---|---|---|
| March 31, 2009 | 1 | 26.81% |

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 3,602,159.2 | 36,021,592 | 118,500,000.0 | 1,185,000,000 |
| Issued during the year | - | - | | |
| Repurchased during the year | 210,000.0 | 2,100,000 | 10,000,000.0 | 100,000,000 |
| Balance at the close of the year | 3,392,159.2 | 33,921,592 | 108,500,000.0 | 1,085,000,000 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 43 - Fourteen Months Plan B**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year / Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 4.70 |
| Percentage of Net Assets | 0.14% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

(Rs. in Lacs)

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 3,358.32 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 57,215.52 | 1703.69% |
| Sales | 54,064.49 | 1609.87% |

**1.8 Non-Traded securities in the portfolio:**

(Rs in Lacs)

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 2,588.82 | 77.53% |
| Aggregate value of non traded Money Market Instruments | 570.23 | 17.08% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

(Rs in Lakhs)

| Entity | Nature Of Payment | Year Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |

@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. #Less than Rs. 0.01 lakh

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil.**

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 19,703,774.0 | 197,037,740 | 18,310,000.0 | 183,100,000 |
| Issued during the year | - | - | | |
| Repurchased during the year | 270,000.0 | 2,700,000 | 7,160,000.0 | 71,600,000 |
| Balance at the close of the year | 19,433,774.0 | 194,337,740 | 11,150,000.0 | 111,500,000 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan- Series 44 - 15 Months Plan**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil

Open positions of securities lend: Nil

1.5 Details of NPA

Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 17.11 |
| Percentage of Net Assets | 1.61% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

(Rs. in Lacs)

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 1,050.98 | |
| | **Aggregate Value** | **% of Average Net Assets** |
| Purchases | 33,788.35 | 3214.93% |
| Sales | 32,791.46 | 3120.07% |

**1.8 Non-Traded securities in the portfolio:**

(Rs in Lacs)

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 1,013.47 | 95.12% |
| Aggregate value of non traded Money Market Instruments | 5.84 | 0.55% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

(Rs in Lakhs)

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.21 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |
| ICICI Securities Ltd.* | Brokerage ** | 0.03 |
| ICICI Securities Primary Dealership Limited* | Brokerage / Marketing and Distribution Expenses | |
| Stock Holding Corporation Of India Limited * | Brokerage / Marketing and Distribution Expenses | 0.01 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs 0.01 Lakhs

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil.**

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 9,720,215.7 | 97,202,157 | 2,000,000.0 | 20,000,000 |
| Issued during the year | - | - | | |
| Repurchased during the year | 1,891,747.1 | 18,917,471 | | |
| Balance at the close of the year | 7,828,468.7 | 78,284,687 | 2,000,000.0 | 20,000,000 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan- Series 44 - 18 Months Plan**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 28.38 |
| Percentage of Net Assets | 1.81% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

(Rs. in Lacs)

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 2,486.73 | |
| | **Aggregate Value** | **% of Average Net Assets** |
| Purchases | 6,715.82 | 270.07% |
| Sales | 5,270.33 | 211.94% |

**1.8 Non-Traded securities in the portfolio:**

(Rs in Lacs)

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 1,226.45 | 78.02% |
| Aggregate value of non traded Money Market Instruments | 9.73 | 0.62% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

(Rs in Lakhs)

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.60 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |
| ICICI Securities Ltd.* | Brokerage ** | 0.17 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs 0.01 Lakhs

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are as follows:**

| | No. of Investors | Holding % |
|---|---|---|
| March 31, 2009 | 1 | 48.40% |

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 6,064,017.0 | 60,640,170 | 11,000,000.0 | 110,000,000 |
| Issued during the year | - | - | | |
| Repurchased during the year | 603,217.9 | 6,032,179 | 2,000,000.0 | 20,000,000 |
| Balance at the close of the year | 5,460,799.0 | 54,607,990 | 9,000,000.0 | 90,000,000 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan A**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 21.33 |
| Percentage of Net Assets | 0.10% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

(Rs. in Lacs)

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 20,186.74 | |
| | **Aggregate Value** | **% of Average Net Assets** |
| Purchases | 110,382.45 | 546.81% |
| Sales | 90,576.85 | 448.69% |

**1.8 Non-Traded securities in the portfolio:**

(Rs in Lacs)

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 13,568.05 | 64.19% |
| Aggregate value of non traded Money Market Instruments | 4,267.70 | 20.19% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

(Rs in Lakhs)

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.50 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | 0.02 |
| ICICI Securities Ltd.* | Brokerage ** | 0.67 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs 0.01 Lakhs

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are as follows:**

| | No. of Investors | Holding % |
|---|---|---|
| March 31, 2009 | 1 | 25.57% |

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 31,136,658.9 | 311,366,589 | 199,980,022.3 | 1,999,800,223 |
| Issued during the year | - | - | | |
| Repurchased during the year | 5,274,284.5 | 52,742,845 | 30,186,420.7 | 301,864,207 |
| Balance at the close of the year | 25,862,374.4 | 258,623,744 | 169,793,601.6 | 1,697,936,016 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan C**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | - |
| Percentage of Net Assets | - |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

(Rs. in Lacs)

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 1,450.96 | |
| | **Aggregate Value** | **% of Average Net Assets** |
| Purchases | 24,147.74 | 1664.26% |
| Sales | 22,751.31 | 1568.02% |

**1.8 Non-Traded securities in the portfolio:**

(Rs in Lacs)

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 782.50 | 52.26% |
| Aggregate value of non traded Money Market Instruments | 617.47 | 41.24% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

(Rs in Lakhs)

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.07 |

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are as follows:**

| | No. of Investors | Holding % |
|---|---|---|
| March 31, 2009 | 1 | 25.10% |

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 2,095,816.2 | 20,958,162 | 12,433,466.8 | 124,334,668 |
| Issued during the year | - | - | - | - |
| Repurchased during the year | 580,000.0 | 5,800,000 | - | - |
| Balance at the close of the year | 1,515,816.2 | 15,158,162 | 12,433,466.8 | 124,334,668 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan D**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 6.66 |
| Percentage of Net Assets | 0.08% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

(Rs. in Lacs)

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 7,923.41 | |
| | **Aggregate Value** | **% of Average Net Assets** |
| Purchases | 90,669.29 | 1144.32% |
| Sales | 83,091.16 | 1048.68% |

**1.8 Non-Traded securities in the portfolio:**

(Rs in Lacs)

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 6,908.38 | 85.80% |
| Aggregate value of non traded Money Market Instruments | 681.60 | 8.47% |

**2. Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

(Rs in Lakhs)

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 4.77 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |
| ICICI Securities Ltd.* | Brokerage ** | 0.98 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs 0.01 Lakhs

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil**

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 51,607,744.0 | 516,077,440 | 44,929,200.7 | 449,292,007 |
| Issued during the year | - | - | | |
| Repurchased during the year | 3,458,903.0 | 34,589,030 | 18,001,623.3 | 180,016,233 |
| Balance at the close of the year | 48,148,841.0 | 481,488,410 | 26,927,577.3 | 269,275,773 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan B**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 7.51 |
| Percentage of Net Assets | 0.09% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 7,491.01 | |
| | **Aggregate Value** | **% of Average Net Assets** |
| Purchases | 52,493.36 | 700.75% |
| Sales | 44,726.97 | 597.08% |

**1.8 Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 4,408.87 | 53.66% |
| Aggregate value of non traded Money Market Instruments | 2,646.83 | 32.22% |

**2. Details of Transaction with Associates under regulation 25(8): Nil**

**3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are as follows:**

| | No. of Investors | Holding % |
|---|---|---|
| March 31, 2009 | 2 | 52.72% |

**4. Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 7,807,180.8 | 78,071,808 | 72,721,375.7 | 727,213,757 |
| Issued during the year | - | - | | |
| Repurchased during the year | 3,422,675.4 | 34,226,754 | 1,221,375.7 | 12,213,757 |
| Balance at the close of the year | 4,384,505.4 | 43,845,054 | 71,500,000.0 | 715,000,000 |

**5. Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

**6. Contingent Liability. Rs NIL**

**7. Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 45 - Twenty Months Plan**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

**1. Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 5.69 |
| Percentage of Net Assets | 0.52% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 1,035.54 | |
| | **Aggregate Value** | **% of Average Net Assets** |
| Purchases | 14,730.51 | 1422.49% |
| Sales | 13,706.62 | 1323.61% |

**1.8 Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 856.68 | 78.02% |
| Aggregate value of non traded Money Market Instruments | 15.57 | 1.42% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

(Rs in Lakhs)

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.40 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | 0.01 |
| ICICI Securities Ltd.* | Brokerage ** | 0.63 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | |
|---|---|---|
| | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 13,024,045.1 | 130,240,451 |
| Issued during the year | - | - |
| Repurchased during the year | 2,786,113.4 | 27,861,134 |
| Balance at the close of the year | 10,237,931.7 | 102,379,317 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 45 - Three Years Plan**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil

Open positions of securities lend: Nil

1.5 Details of NPA

Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

(Rs in Lacs)

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 224.28 |
| Percentage of Net Assets | 0.42% |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

(Rs. in Lacs)

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 53,437.52 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 544,454.68 | 1018.86% |
| Sales | 491,249.39 | 919.30% |

**1.8 Non-Traded securities in the portfolio:**

(Rs in Lacs)

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 50,590.71 | 94.95% |
| Aggregate value of non traded Money Market Instruments | - | - |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 35.70 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | 0.02 |
| ICICI Securities Ltd.* | Brokerage ** | 11.41 |
| Stock Holding Corporation Of India Limited * | Brokerage / Marketing and Distribution Expenses | 0.65 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 422,969,091.5 | 4,229,690,915 | 124,679,387.2 | 1,246,793,872 |
| Issued during the year | - | - | | |
| Repurchased during the year | 30,526,697.3 | 305,266,973 | 15,000,000.0 | 150,000,000 |
| Balance at the close of the year | 392,442,394.2 | 3,924,423,942 | 109,679,387.2 | 1,096,793,872 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan A**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

1.6 **Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 140.35 |
| Percentage of Net Assets | 1.43% |

1.7 **Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 9,824.68 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 65,237.46 | 664.02% |
| Sales | 56,011.73 | 570.11% |

1.8 **Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 9,431.50 | 96.42% |
| Aggregate value of non traded Money Market Instruments | 33.08 | 0.34% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.80 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |

@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs 0.01 Lakhs

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are as follows:**

| | No. of Investors | Holding % |
|---|---|---|
| March 31, 2009 | 1 | 27.53% |

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 9,530,519.6 | 95,305,196 | 111,644,699.5 | 1,116,446,995 |
| Issued during the year | - | - | - | - |
| Repurchased during the year | 1,844,040.6 | 18,440,406 | 28,500,000.0 | 285,000,000 |
| Balance at the close of the year | 7,686,479.0 | 76,864,790 | 83,144,699.5 | 831,446,995 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan B**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

1.6 **Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 155.51 |
| Percentage of Net Assets | 1.57% |

1.7 **Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 9,543.81 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 65,256.01 | 683.75% |
| Sales | 56,126.72 | 588.10% |

1.8 **Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 8,415.24 | 84.87% |
| Aggregate value of non traded Money Market Instruments | 818.42 | 8.25% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 7.21 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | 0.03 |
| ICICI Securities Ltd.* | Brokerage ** | 0.29 |
| Stock Holding Corporation Of India Limited * | Brokerage / Marketing and Distribution Expenses | 0.09 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil.**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 109,234,023.2 | 1,092,340,232 | 1,000,000.0 | 10,000,000 |
| Issued during the year | - | - | - | - |
| Repurchased during the year | 16,647,081.7 | 166,470,817 | 1,000,000.0 | 10,000,000 |
| Balance at the close of the year | 92,586,941.4 | 925,869,414 | - | - |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan C**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

1.6 **Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 54.25 |
| Percentage of Net Assets | 0.83% |

1.7 **Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 6,603.11 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 43,741.52 | 662.44% |
| Sales | 37,577.04 | 569.08% |

1.8 **Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 4,028.43 | 61.43% |
| Aggregate value of non traded Money Market Instruments | 2,253.15 | 34.36% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.42 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |
| ICICI Securities Ltd.* | Brokerage ** | # |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs.0.01 lakhs

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil.**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 25,555,951.2 | 255,559,512 | 47,381,794.9 | 473,817,949 |
| Issued during the year | - | - | | |
| Repurchased during the year | 2,967,426.9 | 29,674,269 | 9,000,000.0 | 90,000,000 |
| Balance at the close of the year | 22,588,524.3 | 225,885,243 | 38,381,794.9 | 383,817,949 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan B**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | - |
| Percentage of Net Assets | - |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 45,319.91 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 111,391.20 | 245.79% |
| Sales | 72,210.00 | 159.33% |

**1.8 Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 4,180.86 | 9.95% |
| Aggregate value of non traded Money Market Instruments | 35,635.91 | 84.83% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 13.61 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |

@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs.0.01 lakhs.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are as follows:**

| | No. of Investors | Holding % |
|---|---|---|
| March 31, 2009 | 3 | 75.84% |

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 14,562,483.2 | 145,624,832 | 518,086,738.7 | 5,180,867,387 |
| Issued during the year | - | - | | |
| Repurchased during the year | 582,011.2 | 5,820,112 | 135,000,000.0 | 1,350,000,000 |
| Balance at the close of the year | 13,980,471.9 | 139,804,719 | 383,086,738.7 | 3,830,867,387 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan C**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

1.6 **Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 52.92 |
| Percentage of Net Assets | 0.79% |

1.7 **Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 6,418.41 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 13,190.62 | 205.51% |
| Sales | 6,851.10 | 106.74% |

1.8 **Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 3,620.43 | 54.28% |
| Aggregate value of non traded Money Market Instruments | 2,705.80 | 40.57% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 3.61 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |
| ICICI Securities Ltd.* | Brokerage ** | 0.41 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs.0.01 lakhs.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil.**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 35,914,572.9 | 359,145,729 | 28,533,803.5 | 285,338,035 |
| Issued during the year | - | - | - | - |
| Repurchased during the year | 1,409,084.9 | 14,090,849 | - | - |
| Balance at the close of the year | 34,505,488.0 | 345,054,880 | 28,533,803.5 | 285,338,035 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 47 - One Year Plan D**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

**1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | - |
| Percentage of Net Assets | - |

**1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 11,632.94 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 34,552.08 | 297.02% |
| Sales | 22,965.77 | 197.42% |

**1.8 Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | - | - |
| Aggregate value of non traded Money Market Instruments | 11,594.11 | 96.98% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 0.50 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | # |
| ICICI Securities Ltd.* | Brokerage ** | 0.31 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions. # Less than Rs.0.01 lakhs.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are Nil.**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 58,172,839.0 | 581,728,390 | 60,392,110.9 | 603,921,109 |
| Issued during the year | - | - | | |
| Repurchased during the year | 481,000.0 | 4,810,000 | 2,050,000.0 | 20,500,000 |
| Balance at the close of the year | 57,691,839.0 | 576,918,390 | 58,342,110.9 | 583,421,109 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan A**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

1.6 **Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 204.32 |
| Percentage of Net Assets | 1.20% |

1.7 **Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 15,275.50 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 47,216.32 | 309.10% |
| Sales | 31,328.81 | 205.09% |

1.8 **Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 16,200.90 | 95.52% |
| Aggregate value of non traded Money Market Instruments | - | - |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 6.54 |
| ICICI Bank Limited | Bank Charges/ Interest Charges@ | 0.01 |
| ICICI Securities Ltd.* | Brokerage ** | 1.99 |
| Stock Holding Corporation Of India Limited * | Brokerage / Marketing and Distribution Expenses | 0.08 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions, '@ Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are nIL.**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 144,893,640.7 | 1,448,936,407 | 25,191,796.9 | 251,917,969 |
| Issued during the year | - | - | - | - |
| Repurchased during the year | 9,965,215.8 | 99,652,158 | - | - |
| Balance at the close of the year | 134,928,424.9 | 1,349,284,249 | 25,191,796.9 | 251,917,969 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

**ICICI Prudential Mutual Fund**

**Scheme - ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan B**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013**

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2009**

1. **Investments**

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Positions of derivatives: Nil

1.3 Investment made in associate/ group companies: ICICI Bank Limited. **(Please see Annexure II)**

1.4 Open positions of securities borrowed: Nil
Open positions of securities lend: Nil

1.5 Details of NPA
Aggregate market value : Nil Provision thereof : Nil

1.6 **Aggregate Unrealised Gain / Loss as at the end of the Financial Period and percentage to net assets.**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 |
|---|---|
| Unrealised Gain/(Loss) as at year end | 31.47 |
| Percentage of Net Assets | 2.13% |

1.7 **Aggregate Value of Purchase and Sale with Percentage to average assets.**

**(Rs. in Lacs)**

| | Period ended March 31, 2009 | |
|---|---|---|
| Average Net Assets | 1,337.15 | |
| | Aggregate Value | % of Average Net Assets |
| Purchases | 10,722.73 | 801.91% |
| Sales | 9,306.92 | 696.03% |

1.8 **Non-Traded securities in the portfolio:**

**(Rs in Lacs)**

| Particulars | As at March 31, 2009 | % of Net Assets Value |
|---|---|---|
| Aggregate value of non traded Equity | - | - |
| Aggregate value of non traded Debt | 1,414.77 | 95.72% |
| Aggregate value of non traded Money Market Instruments | 5.84 | 0.39% |

2. **Details of Transaction with Associates under regulation 25(8).**

The AMC has paid the following charges to parties associated with one of the sponsors in which AMC or its major shareholders or its subsidiaries are having a substantial interest:

**(Rs in Lakhs)**

| Entity | Nature Of Payment | Period Ended March 31, 2009 |
|---|---|---|
| ICICI Bank Limited | Brokerage / Marketing and Distribution Expenses | 1.49 |
| ICICI Securities Ltd.* | Brokerage ** | 0.21 |
| Stock Holding Corporation Of India Limited * | Brokerage / Marketing and Distribution Expenses | 0.01 |

* Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly, ** Amount includes brokerage paid for secondary market transactions.

3. **Investors holding units in the Scheme over 25% of the NAV as on March 31, 2009 are nIL.**

4. **Unit Capital movement during the Period ended ended. Planwise details of movement in units - opening, subscription, redemption, closing.**

| Period ended March 31, 2009 | Retail Option (Face value Rs. 10) | | Institutional Option (Face value Rs. 10) | |
|---|---|---|---|---|
| | No. of units | Amount (Rs.) | No. of units | Amount (Rs.) |
| Balance at the beginning of the year/Initial Subscription | 9,686,520.6 | 96,865,206 | 4,500,000.0 | 45,000,000 |
| Issued during the year | - | - | - | - |
| Repurchased during the year | 500.0 | 5,000 | - | - |
| Balance at the close of the year | 9,686,020.6 | 96,860,206 | 4,500,000.0 | 45,000,000 |

5. **Scheme was launched after 31-03-2008. Hence there are no previous year figures.**

6. **Contingent Liability. Rs NIL**

7. **Expenses other that management fee are inclusive of service tax where applicable.**

## Annexure II

**Investment in Associate/Group Companies : ICICI Bank Ltd.** **(Rs in Lacs)**

| Nature of Insruments | Scheme which has invested | Aggregate Market Value of Investments |
|---|---|---|
| Equity Shares | ICICI Prudential Banking and Financial Services Fund | 1064.96 |
| | ICICI Prudential Balanced Fund | 1312.23 |
| | ICICI Prudential Blended Plan - Plan A | 496.20 |
| | ICICI Prudential Discovery Fund | 665.60 |
| | ICICI Prudential Dynamic Plan | 2662.40 |
| | ICICI Prudential Equity and Derivatives Fund - Income Optimiser Plan | 510.63 |
| | ICICI Prudential Equity and Derivatives Fund - Wealth Optimiser Plan | 903.29 |
| | ICICI Prudential Focused Equity Fund | 1880.32 |
| | ICICI Prudential Fusion Fund | 481.27 |
| | ICICI Prudential Fusion Fund Series-III | 732.16 |
| | ICICI Prudential Fusion Fund Series II | 1251.95 |
| | ICICI Prudential Growth Plan | 436.86 |
| | ICICI Prudential Income Multiplier Fund - Regular Plan | 176.85 |
| | ICICI Prudential Indo Asia Equity Fund | 403.02 |
| | ICICI Prudential Index Fund | 61.53 |
| | ICICI Prudential Infrastructure Fund | 8320.00 |
| | ICICI Prudential Monthly Income Plan | 122.27 |
| | ICICI Prudential Power | 1666.31 |
| | ICICI Prudential Real Estate Securities Fund | 99.84 |
| | ICICI Prudential Services Industries Fund | 1125.40 |
| | SENSEX ICICI Prudential Exchange Traded Fund | 2.69 |
| | ICICI Prudential Tax Plan | 665.60 |
| Term Deposits | ICICI Prudential Banking and Financial Services Fund | 655.00 |
| | ICICI Prudential Balanced Fund | 2075.00 |
| | ICICI Prudential Blended Plan - Plan A | 3155.00 |
| | ICICI Prudential Blended Plan - Plan B | 225.00 |
| | ICICI Prudential Discovery Fund | 1229.50 |
| | ICICI Prudential Dynamic Plan | 14457.50 |
| | ICICI Prudential Equity and Derivatives Fund - Income Optimiser Plan | 6528.90 |
| | ICICI Prudential Equity and Derivatives Fund - Wealth Optimiser Plan | 11265.00 |
| | ICICI Prudential Emerging STAR (Stock Targeted at Returns ) Fund | 1309.00 |
| | ICICI Prudential Fixed Maturity Plan series 39 - 18 Mths Plan A | 400.00 |
| | ICICI Prudential Fixed Maturity Plan series 41 - 15 Mths Plan | 250.00 |
| | ICICI Prudential Fixed Maturity Plan series 41 - 18 Mths Plan | 500.00 |
| | ICICI Prudential Fixed Maturity Plan series 42 - 13 Mths Plan D | 1100.00 |
| | ICICI Prudential Fixed Maturity Plan series 42 - 16 Mths Plan | 500.00 |
| | ICICI Prudential Fixed Maturity Plan series 43 - 14 Mths Plan A | 210.00 |
| | ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan A | 2100.00 |
| | ICICI Prudential Fixed Maturity Plan series 44 - 1 Year Plan B | 740.00 |
| | ICICI Prudential Floating Rate Plan | 23000.00 |
| | ICICI Prudential FMCG Fund | 245.00 |
| | ICICI Prudential Focused Equity Fund | 2144.50 |
| | ICICI Prudential Fusion Fund | 890.00 |
| | ICICI Prudential Fusion Fund Series-III | 3335.00 |
| | ICICI Prudential Fusion Fund Series II | 2125.50 |
| | ICICI Prudential Child Care Plan-Gift Plan | 60.00 |
| | ICICI Prudential Growth Plan | 1960.00 |
| | ICICI Prudential Income Multiplier Fund - Regular Plan | 104.70 |
| | ICICI Prudential Indo Asia Equity Fund | 3104.80 |
| | ICICI Prudential Infrastructure Fund | 39288.00 |
| | ICICI Prudential Interval Fund IV - Quarterly Interval Plan B | 2800.00 |
| | ICICI Prudential Monthly Income Plan | 220.00 |
| | ICICI Prudential Power | 2089.60 |
| | ICICI Prudential Services Industries Fund | 1406.00 |
| | ICICI Prudential Short Term Plan | 5900.00 |
| | ICICI Prudential Technology Fund | 127.00 |

The above investments are in normal course and are in accordance with the investment objective of the relevant scheme.

**ICICI Prudential Mutual Fund**
**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Key Statistics for the year/period ended 31 March, 2009**

| | ICICI Prudential Fixed Maturity Plan | | | | | | |
|---|---|---|---|---|---|---|---|
| | Series 42 - 13 Months Plan D | Series 42 - 15 Months Plan | Series 43 - 14 Months Plan B | Series 44 - 15 Months Plan | Series 44 - 18 Months Plan | Series 44 - 1 Year Plan A | Series 44 - 1 Year Plan C |
| | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **1 NAV PER UNIT (Rs)** | | | | | | | |
| **A Open:** | | | | | | | |
| Retail Growth | - | - | - | - | - | - | - |
| Retail Dividend | - | - | - | - | - | - | - |
| Institutional Growth - Option | - | - | - | - | - | - | - |
| Institutional Dividend - Option | - | - | - | - | - | - | - |
| **B High** | | | | | | | |
| Retail Growth | 10.9173 | 10.8250 | 10.9107 | 10.8348 | 10.8475 | 10.7753 | 10.7035 |
| Retail Dividend | 10.9173 | 10.8250 | - | 10.8348 | 10.8475 | 10.7753 | 10.7035 |
| Institutional Growth - Option | 10.9493 | 10.8681 | 10.9297 | 10.8630 | 10.8845 | 10.8078 | 10.7369 |
| Institutional Dividend - Option | 10.9493 | - | - | - | - | - | 10.7369 |
| **C Low** | | | | | | | |
| Retail Growth | 10.0000 | 10.0000 | 10.0000 | 10.0157 | 10.0000 | 10.0000 | 10.0000 |
| Retail Dividend | 10.0000 | 10.0000 | 10.0000 | 10.0157 | 10.0000 | 10.0000 | 10.0000 |
| Institutional Growth - Option | 10.0000 | 10.0000 | 10.0000 | 10.0162 | 10.0000 | 10.0000 | 10.0000 |
| Institutional Dividend - Option | 10.0000 | 10.0000 | 10.0000 | - | 10.0000 | - | 10.0000 |
| **D End** | | | | | | | |
| Retail Growth | 10.9173 | 10.8250 | 10.9107 | 10.8348 | 10.8475 | 10.7753 | 10.7035 |
| Retail Dividend | 10.9173 | 10.8250 | - | 10.8348 | 10.8475 | 10.7753 | 10.7035 |
| Institutional Growth - Option | 10.9493 | 10.8681 | 10.9297 | 10.8630 | 10.8845 | 10.8078 | 10.7369 |
| Institutional Dividend - Option | 10.9493 | - | - | - | - | - | 10.7369 |
| **2 Closing Assets Under Management (Rs in Lakhs)** | | | | | | | |
| End | 11,498.71 | 12,159.07 | 3,339.01 | 1,065.46 | 1,571.96 | 21,137.78 | 1,497.21 |
| Average (AAuM) | 11,379.77 | 11,420.21 | 3,358.32 | 1,050.98 | 2,486.73 | 20,186.74 | 1,450.96 |
| **3 Gross Income as % of AAuM** | **9.91%** | **8.08%** | **9.62%** | **6.90%** | **4.21%** | **8.56%** | **7.32%** |
| **4 Expense Ratio** | | | | | | | |
| **A Total Expense as % of AAuM (plan wise) *** | | | | | | | |
| Regular Option | 1.10% | 1.16% | 0.65% | 0.58% | 1.26% | 0.90% | 0.50% |
| Institutional Option | 0.81% | 0.66% | 0.44% | 0.21% | 0.09% | 0.54% | 0.15% |
| **B Management Fee as % of AAuM (plan wise)** | | | | | | | |
| Regular Option | 0.75% | 0.54% | 0.44% | 0.05% | 0.02% | 0.41% | 0.05% |
| Institutional Option | 0.75% | 0.54% | 0.44% | 0.05% | 0.02% | 0.41% | 0.05% |
| **5 Net Income as % of AAuM** | **9.10%** | **7.43%** | **9.10%** | **6.50%** | **4.06%** | **8.07%** | **7.16%** |
| **6 Portfolio Turnover Ratio - Aggregate for all Asset category** | **15.21** | **24.63** | **16.10** | **31.20** | **2.12** | **4.49** | **15.68** |
| **7 Total Dividend per unit distributed during the year / period (plan- wise)** | | | | | | | |
| Retail Dividend Option | - | - | - | - | - | - | - |
| Institutional Dividend Option | - | - | - | - | - | - | - |
| **8 Returns** | | | | | | | |
| **A Last One Year** | | | | | | | |
| Regular Option | - | - | - | - | - | - | - |
| Institutional Option | - | - | - | - | - | - | - |
| **Benchmark** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **B Since Inception** | | | | | | | |
| Regular Option | 9.85% | 8.67% | 9.93% | 10.58% | 19.72% | 9.32% | 8.59% |
| Institutional Option | 10.19% | 9.12% | 10.14% | 10.94% | 20.62% | 9.71% | 9.00% |
| **Benchmark** | **9.25%** | **9.30%** | **9.01%** | **8.42%** | **6.78%** | **8.42%** | **8.34%** |

*Annualised

**Note:**
1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment.
2 There are no previous year figures for those Schemes launched after 31/03/2008.
3 Returns have been calculated based on Growth option NAV for all Plans of all schemes.
4 Management Fees % are computed after adusting for units held by AMC, if any.

**ICICI Prudential Mutual Fund**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Key Statistics for the year/period ended 31 March, 2009**

| | ICICI Prudential Fixed Maturity Plan | | | | | |
|---|---|---|---|---|---|---|
| | Series 44 - 1 Year Plan D | Series 44 - 1 Year Plan B | Series 45 - 20 Months Plan | Series 45- 3 Years Plan | Series 46 - 1 Year Plan A | Series 46 - 1 Year Plan B |
| | As at 31-Mar-09 | As at 31-Mar-09 | As at31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **1 NAV PER UNIT (Rs)** | | | | | | |
| **A Open:** | | | | | | |
| Retail Growth | - | - | - | - | - | - |
| Retail Dividend | - | - | - | - | - | - |
| Institutional Growth - Option | - | - | - | - | - | - |
| Institutional Dividend - Option | - | - | - | - | - | - |
| **B High** | | | | | | |
| Retail Growth | 10.7037 | 10.7907 | 10.7836 | 10.9598 | 10.7423 | 10.8029 |
| Retail Dividend | 10.7037 | 10.7907 | 10.7836 | 10.5878 | 10.7423 | 10.6898 |
| Institutional Growth - Option | 10.7632 | 10.8293 | - | 10.9592 | 10.7715 | 10.1885 |
| Institutional Dividend - Option | - | - | - | 10.5877 | 10.7715 | - |
| **C Low** | | | | | | |
| Retail Growth | 10.0000 | 10.0000 | 9.9810 | 9.5738 | 9.9541 | 10.0000 |
| Retail Dividend | 10.0000 | 10.0000 | 9.9810 | 9.5738 | 9.9540 | 10.0000 |
| Institutional Growth - Option | 10.0000 | 10.0000 | - | 9.5738 | 9.9691 | 10.0000 |
| Institutional Dividend - Option | 10.0000 | - | - | 9.5738 | 9.9691 | - |
| **D End** | | | | | | |
| Retail Growth | 10.7037 | 10.7907 | 10.7245 | 10.6870 | 10.7423 | 10.8029 |
| Retail Dividend | 10.7037 | 10.7907 | 10.7245 | 10.3240 | 10.7423 | 10.2484 |
| Institutional Growth - Option | 10.7632 | 10.8293 | - | 10.7011 | 10.7715 | - |
| Institutional Dividend - Option | - | - | - | 10.3387 | 10.7715 | - |
| **2 Closing Assets Under Management (Rs in Lakhs)** | | | | | | |
| End | 8,051.98 | 8,216.04 | 1,097.96 | 53,278.88 | 9,781.67 | 9,915.49 |
| Average (AAuM) | 7,923.41 | 7,491.01 | 1,035.54 | 53,437.52 | 9,824.68 | 9,543.81 |
| **3 Gross Income as % of AAuM** | **8.03%** | **8.81%** | **7.36%** | **7.14%** | **6.52%** | **7.43%** |
| **4 Expense Ratio** | | | | | | |
| **A Total Expense as % of AAuM (plan wise) *** | | | | | | |
| Regular Option | 1.08% | 0.77% | 1.24% | 1.35% | 1.50% | 1.50% |
| Institutional Option | 0.56% | 0.42% | - | 1.11% | 0.99% | 1.25% |
| **B Management Fee as % of AAuM (plan wise)** | | | | | | |
| Regular Option | 0.56% | 0.32% | 0.49% | 0.51% | 0.80% | 1.25% |
| Institutional Option | 0.56% | 0.32% | - | 0.51% | 0.80% | 1.25% |
| **5 Net Income as % of AAuM** | **7.44%** | **8.43%** | **6.69%** | **6.40%** | **5.81%** | **6.51%** |
| **6 Portfolio Turnover Ratio - Aggregate for all Asset category** | **10.49** | **5.97** | **13.24** | **9.19** | **5.70** | **5.88** |
| **7 Total Dividend per unit distributed during the year / period (plan- wise)** | | | | | | |
| Retail Dividend Option | - | - | - | 0.4743 | - | 0.5497 |
| Institutional Dividend Option | - | - | - | 0.4739 | - | - |
| **8 Returns** | | | | | | |
| **A Last One Year** | | | | | | |
| Regular Option | - | - | - | - | - | - |
| Institutional Option | - | - | - | - | - | - |
| **Benchmark** | **-** | **-** | **-** | **-** | **-** | **-** |
| **B Since Inception** | | | | | | |
| Regular Option | 9.27% | 9.31% | 13.99% | 12.18% | 9.71% | 13.10% |
| Institutional Option | 10.06% | 9.77% | - | 12.44% | 10.10% | - |
| **Benchmark** | **8.55%** | **8.55%** | **7.36%** | **7.93%** | **8.52%** | **7.98%** |

*Annualised

**Note:**

1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment.
2 There are no previous year figures for those Schemes launched after 31/03/2008.
3 Returns have been calculated based on Growth option NAV for all Plans of all schemes.
4 Management Fees % are computed after adusting for units held by AMC, if any.

**ICICI Prudential Mutual Fund**

**Corp. Office: 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.**

**Key Statistics for the year/period ended 31 March, 2009**

| | ICICI Prudential Fixed Maturity Plan | | | | | |
|---|---|---|---|---|---|---|
| | Series 46 - 1 Year Plan C | Series 47 - 1 Year Plan B | Series 47 - 1 Year Plan C | Series 47- 1 Year Plan D | Series 48 - 3 Years Plan A | Series 48 - 3 Years Plan B |
| | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 | As at 31-Mar-09 |
| **1 NAV PER UNIT (Rs)** | | | | | | |
| **A Open:** | | | | | | |
| Retail Growth | - | - | - | - | - | - |
| Retail Dividend | - | - | - | - | - | - |
| Institutional Growth - Option | - | - | - | - | - | - |
| Institutional Dividend - Option | - | - | - | - | - | - |
| **B High** | | | | | | |
| Retail Growth | 10.7553 | 10.6347 | 10.5580 | 10.2911 | 10.6576 | 10.4381 |
| Retail Dividend | 10.7553 | 10.3100 | 10.5580 | 10.2911 | 10.3612 | 10.4381 |
| Institutional Growth - Option | 10.7553 | 10.6584 | 10.6070 | 10.3161 | 10.6576 | 10.4533 |
| Institutional Dividend - Option | - | 10.3095 | 10.6070 | 10.3161 | 10.3612 | - |
| **C Low** | | | | | | |
| Retail Growth | 10.0000 | 10.0000 | 9.8946 | 10.0000 | 9.5652 | 10.0000 |
| Retail Dividend | 10.0000 | 10.0000 | 9.8946 | 10.0000 | 9.5652 | 10.0000 |
| Institutional Growth - Option | 10.0000 | 10.0000 | 9.8975 | 10.0000 | 9.5652 | 10.0000 |
| Institutional Dividend - Option | - | 10.0000 | 9.8975 | 10.0000 | 9.5652 | - |
| **D End** | | | | | | |
| Retail Growth | 10.7553 | 10.6347 | 10.5580 | 10.2911 | 10.6576 | 10.4381 |
| Retail Dividend | 10.7553 | 10.0088 | 10.5580 | 10.2911 | 10.3612 | 10.4381 |
| Institutional Growth - Option | 10.7553 | 10.6584 | 10.6070 | 10.3161 | 10.6576 | 10.4533 |
| Institutional Dividend - Option | - | 10.0087 | 10.6070 | 10.3161 | 10.3612 | - |
| **2 Closing Assets Under Management (Rs in Lakhs)** | | | | | | |
| End | 6,557.55 | 42,011.02 | 6,669.67 | 11,955.74 | 16,960.78 | 1,478.06 |
| Average (AAuM) | 6,603.11 | 45,319.91 | 6,418.41 | 11,632.94 | 15,275.50 | 1,337.15 |
| **3 Gross Income as % of AAuM** | **6.79%** | **7.45%** | **5.33%** | **3.35%** | **6.27%** | **2.59%** |
| **4 Expense Ratio** | | | | | | |
| **A Total Expense as % of AAuM (plan wise) *** | | | | | | |
| Regular Option | 0.72% | 1.43% | 1.31% | 1.27% | 1.31% | 0.96% |
| Institutional Option | 0.71% | 0.90% | 0.35% | 0.51% | 1.31% | 0.44% |
| **B Management Fee as % of AAuM (plan wise)** | | | | | | |
| Regular Option | 0.55% | 0.56% | 0.27% | 0.23% | 0.55% | 0.28% |
| Institutional Option | 0.55% | 0.56% | 0.27% | 0.23% | 0.55% | 0.28% |
| **5 Net Income as % of AAuM** | **6.32%** | **6.98%** | **4.90%** | **3.07%** | **5.67%** | **2.35%** |
| **6 Portfolio Turnover Ratio - Aggregate for all Asset category** | **5.69** | **1.59** | **1.07** | **1.97** | **2.05** | **6.97** |
| **7 Total Dividend per unit distributed during the year / period (plan- wise)** | | | | | | |
| Retail Dividend Option | - | 0.6172 | - | - | 0.3711 | 0.2164 |
| Institutional Dividend Option | - | 0.6396 | - | - | 0.3711 | - |
| **8 Returns** | | | | | | |
| **A Last One Year** | | | | | | |
| Regular Option | - | - | - | - | - | - |
| Institutional Option | - | - | - | - | - | - |
| **Benchmark** | **-** | **-** | **-** | **-** | **-** | **-** |
| **B Since Inception** | | | | | | |
| Regular Option | 11.81% | 12.34% | 16.01% | 9.28% | 15.03% | 15.29% |
| Institutional Option | 11.81% | 12.82% | 12.77% | 10.10% | 15.03% | 15.85% |
| **Benchmark** | **8.24%** | **7.26%** | **6.90%** | **4.63%** | **7.27%** | **2.36%** |

*Annualised

**Note:**

1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment.
2 There are no previous year figures for those Schemes launched after 31/03/2008.
3 Returns have been calculated based on Growth option NAV for all Plans of all schemes.
4 Management Fees % are computed after adusting for units held by AMC, if any.

**Statutory Details**: ICICI Prudential Mutual Fund (the Fund) was set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) and ICICI Bank Ltd. ICICI Prudential Trust Limited (the Trust Company), a company incorporated under the Companies Act, 1956, is the Trustee to the Fund. ICICI Prudential Asset Management Company Ltd (the AMC), a company incorporated under the Companies Act, 1956, is the Investment Manager to the Fund. ICICI Bank Ltd and Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) are the promoters of the AMC and the Trust Company. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. **Entry & Exit Load is as of June 30, 2009: • ICICI Prudential Fixed Maturity Plan - Series 42 - Fifteen Months Plan:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: Nil, Exit Load: ^; • ICICI Prudential Fixed Maturity Plan - Series 44 - Eighteen Months Plan:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: Nil, Exit Load: Nil** - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **• ICICI Prudential Fixed Maturity Plan - Series 45 - Twenty Months Plan:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: Nil, Exit Load: ^; • ICICI Prudential Fixed Maturity Plan - Series 44 - 15 Months Plan:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: Nil, Exit Load: ^; • ICICI Prudential Fixed Maturity Plan - Series 45 - Three Years Plan:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: Nil, Exit Load: Nil** - Nil for redemptions made on maturity, 3% of applicable NAV if redeemed on or within one year from the date of allotment, 2% of applicable NAV if redeemed after one year from the date of allotment but before maturity; **• ICICI Prudential Fixed Maturity Plan - Series 46 - One Year Plan A, One Year Plan B & One Year Plan C:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: ^; • ICICI Prudential Fixed Maturity Plan - Series 47 – One Year Plan B, One Year Plan C, One Year Plan D:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: ^; • ICICI Prudential Fixed Maturity Plan - Series 48 - Three Years Plan A and Three Year Plan B:** (Close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan, **Entry Load: Nil, Exit Load: Nil -** Nil for redemptions made on maturity, 3% of applicable NAV if redeemed on or within one year from the date of allotment, 2% of applicable NAV if redeemed after one year from the date of allotment but before maturity; **^ Exit Load: Nil -** for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period); **• ICICI Prudential Fixed Maturity Plan - Series 42 – Thirteen D closed on April 29, 2009; ICICI Prudential Fixed Maturity Plan - Series 43 – Fourteen Month Plan B closed on June 23, 2009. ICICI Prudential Fixed Maturity Plan - Series 44 – One Year Plan A, One Year Plan B, One Year Plan C and One Year Plan D** closed on June 03, 2009; May 28, 2009; June 08, 2009; June 29, 2009 respectively.

**Note**: Entry Load for all the direct applications: As per the addendum dated January 03, 2008, no entry load shall be charged for direct applications received by the Asset Management Company (AMC) i.e. applications received through internet, submitted to AMC or collection centre/Investor Service Centre that are not routed through any distributor/ agent/broker, for all the Fresh investments/Additional purchases under the same folio/Switch-in to a scheme from other schemes, directly made by investors, w.e.f. January 4, 2008. It shall be applicable for investments in the existing schemes and in case of new schemes launched on and after January 4, 2008. The above are the names of the Schemes and do not in any manner indicate either the quality of the schemes or their future prospects and returns.

**Disclaimer, Ranking and Rating Methodology: • NDTV Profit Business Leadership Award 2008:** ICICI Prudential Asset Management Company Ltd. won NDTV Profit Business Award for the year 2008 out of five Asset Management Companies in the said category. Award Period: 2007-2008. **For detailed ranking methodology & criteria refer to www.ndtvprofit.com**

• **ICRA Awards 2008:** ICICI Prudential Gilt Fund Investment Plan has been ranked as a Seven Star Fund in the category of 'Open Ended Gilt' schemes for its 1-year performance out of 25 schemes and for its 3 years performance out of 22 schemes till December 31, 2008. ICICI Prudential Short Term Plan has been ranked as a Seven Star Fund in the category of 'Open Ended Debt – Short Term' schemes for its 3 years performance out of 19 schemes till December 31, 2008. ICICI Prudential Infrastructure Fund has been ranked as a Five Star Fund in the category of 'Open Ended Diversified Equity - Aggressive' schemes for its 3 years performance out of 30 schemes till December 31, 2008. ICICI Prudential Dynamic Plan has been ranked as a Five Star Fund in the category of 'Open Ended Diversified Equity - Defensive' schemes for its 1-year performance out of 62 schemes and 3 years performance out of 55 schemes till December 31, 2008. **For detailed ranking methodology & criteria kindly visit** www.icraonline.com. **Past Performance is no guarantee of future results.**

• **Lipper Awards 2008:** ICICI Prudential Dynamic Plan has been ranked as the Best Fund in the category of 'Mixed Asset INR Flexible' schemes for its 3 years performance out of 6 schemes till December 31, 2008. ICICI Prudential Infrastructure Fund has been ranked as Best Fund in the category of 'Equity India` schemes for its 3 years performance out of 164 schemes till December 31, 2008. ICICI Prudential Infrastructure Fund has been ranked 1st in the category of best performing infrastructure Fund in India as well as Asia for its 3 years performance out of 6 funds in this list for Asia till December 31, 2008. ICICI Prudential Gilt Fund – Investment Plan – Provident Fund Option has been awarded as best fund in the category of Bond Indian Rupee Government for its 3 year performance out of 43 schemes and for its 5 year performance out of 38 schemes till December 31, 2008. **For detailed ranking methodology & criteria kindly visit** www.lipperweb.com. **Past Performance is no guarantee of future results. Morning Star India Awards 2008:** ICICI Prudential Mutual Fund has been awarded the "India Debt Fund House 2008" for its three years performance out of 26 fund houses for the period ending December 31, 2008. ICICI Prudential Short Term Plan has been awarded in the "India Short-Term Bond 2008" category for its three-year performance ending December 31, 2008 out of 15 schemes. ICICI Prudential Gilt Fund – Treasury Plan has been awarded in the "India Short Government 2008" category for its three-year performance ending December 31, 2008 out of 14 schemes. **For detailed ranking methodology & criteria kindly visit** www.morningstarIndia.com. **Past Performance is no guarantee of future results.**

• **CNBC TV18 - CRISIL Mutual Fund Awards 2008:** ICICI Prudential Infrastructure Fund was among the only two schemes that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the Category - Equity Diversified Funds out of 77 eligible schemes. ICICI Prudential Flexible Income Plan was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the Category - Liquid Plus Funds out of 16 eligible schemes. Both the awards are based on consistency of the scheme's performance in the four quarterly CRISIL CPR rankings released during the calendar year 2008. **A detailed methodology of the CRISIL CPR is available at** www.crisil.com. **Past Performance is no guarantee of future results.**

• **Most Trusted Mutual Fund brand: Ranking Methodology:** ICICI Prudential Mutual Fund has been voted as the Most Trusted Mutual Fund brand by Brand Equity Most Trusted Brands Survey 2009. For this purpose, 300 brands were considered by them. Each brand was evaluated on relatedness, perceived popularity, quality connotation, distinctiveness/ uniqueness of what it stands for, value for money that it offers and repurchase intent. **Past performance is no guarantee of future results.**

**Mutual Fund investments are subject to market risks. Please read Statement of Additional Information, Scheme Information Document & Addendums carefully before investing.**

## Registrar

**Computer Age Management Services Pvt. Ltd.**
Unit : ICICI Prudential Mutual Fund
New 10, Old No.178, MGR Salai, Nungambakkam, Chennai -600 034. Tel.: 28285500, Fax : 28283613

# ICICI Prudential Mutual Fund

**awarded**

## 'Most Trusted Mutual Fund Brand'

**by**

**Past performance is no guarantee of future results.**

## Your Trust:
## the biggest asset we manage

For Ranking Methodology, Statutory Details and Risk Factor, please see inside back cover.

ICICI PRUDENTIAL MUTUAL FUND

**Mutual Fund investments are subject to market risks. Please read Statement of Additional Information, Scheme Information Document & Addendums carefully before investing.**

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*If undelivered, please return to:*

Corporate Office:
**ICICI Prudential Asset Management Company Ltd.**
5th Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg,
Off. Senapati Bapat Marg, Lower Parel, Mumbai 400 013, India.
Tel: 91-22-2499 9777 * Fax: 91-22-2499 7029
Website: www.icicipruamc.com
E-mail: enquiry@icicipruamc.com