ABRIDGED ANNUAL REPORT FOR F. Y. 2010-11

ICICI PRUDENTIAL MUTUAL FUND

Sponsors: **ICICI Bank Limited**
Regd. Office: Landmark, Race Course Circle, Vadodara 390 007, India; and
Prudential plc (formerly known as Prudential Corporation Holdings Limited), Laurence Pountney Hill, London EC4ROHH, UK.

Investment Manager: **ICICI Prudential Asset Management Company Limited**
Corporate Office: 3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (East), Mumbai - 400 051, Tel: (022) 26428000, Fax: (022) 26554165.
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Tel.: 022-26852000, Fax No.: 022-2686 8313.
Registered Office: 12th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi 110 001.

Trustee: **ICICI Prudential Trust Limited**
Registered Office: 12th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi 110 001.

Registrars: ***Computer Age Management Services Pvt. Ltd. (CAMS)***
Registered Office: New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road), Chennai - 600 034

- **ICICI Prudential Long Term Plan**
- **ICICI Prudential Long Term Floating Rate Plan**
- **ICICI Prudential Income Opportunities Fund**
- **ICICI Prudential Medium Term Plan**
- **ICICI Prudential Ultra Short Term Plan**
- **ICICI Prudential Banking & PSU Debt Fund**
- **ICICI Prudential Gilt Fund-Investment Plan**
- **ICICI Prudential Gilt Fund-Treasury Plan**
- **ICICI Prudential Gilt Fund - Investment Plan - PF Option**
- **ICICI Prudential Gilt Fund - Treasury Plan - PF Option**

ICICI Prudential Asset Management Company Limited

Ms. Chanda Kochhar	Nominee Director – ICICI Bank Ltd.
Mr. Barry Lee Stowe	Nominee Director – Prudential plc
Mr. N. S. Kannan	Nominee Director – ICICI Bank Ltd.
Dr. (Mrs.) Swati A Piramal	Independent Director
Mr. Vijay Thacker	Independent Director
Mr. C. R. Muralidharan	Independent Director
Mr. Dileep Choksi	Independent Director
Mr. Suresh Kumar	Independent Director
Mr. Nimesh Shah	Managing Director

ICICI Prudential Trust Limited

Mr. M. N. Gopinath	Independent Director
Mr. M. S. Parthasarathy	Independent Director
Mr. Vinod Dhall	Independent Director
Mr. Keki Bomi Dadiseth	Nominee Director – Prudential plc

AUDITORS' REPORT

The Board of Trustees
ICICI Prudential Mutual Fund

We have audited the attached Balance Sheet as at March 31, 2011 and the Revenue Account for the year ended on that date annexed thereto of ICICI Prudential Banking & PSU Debt Fund, ICICI Prudential Gilt Fund-Investment Plan, ICICI Prudential Gilt Fund-Treasury Plan, ICICI Prudential Gilt Fund - Investment Plan - PF Option, ICICI Prudential Gilt Fund - Treasury Plan - PF Option, ICICI Prudential Income Opportunities Fund, ICICI Prudential Long Term Floating Rate Plan, ICICI Prudential Long Term Plan, ICICI Prudential Medium Term Plan and ICICI Prudential Ultra Short Term Plan. These financial statements are prepared in accordance with the SEBI (Mutual Fund) Regulations, 1996 (the Regulations) and are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
3. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the Regulations.
4. In our opinion, valuation methods for Non Traded Securities, if any, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.
5. Without qualifying our opinion, we draw attention to note no. 1 in Schedules 8/9/10/11 (whichever applicable) of the Audited financial statements whereby the management has not provided the Cashflow Statement and Segment Reporting for the reasons mentioned therein.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon, give the information required as per the Regulations and give a true and fair view in accordance with the generally accepted accounting principles in India:
   a. In the case of Balance Sheet, of the state of affairs of ICICI Prudential Banking & PSU Debt Fund, ICICI Prudential Gilt Fund-Investment Plan, ICICI Prudential Gilt Fund-Treasury Plan, ICICI Prudential Gilt Fund - Investment Plan - PF Option, ICICI Prudential Gilt Fund - Treasury Plan - PF Option, ICICI Prudential Income Opportunities Fund, ICICI Prudential Long Term Floating Rate Plan, ICICI Prudential Long Term Plan, ICICI Prudential Medium Term Plan and ICICI Prudential Ultra Short Term Plan as at March 31, 2011; and
   b. In the case of Revenue Account of the Surplus/Deficit of ICICI Prudential Banking & PSU Debt Fund, ICICI Prudential Gilt Fund-Investment Plan, ICICI Prudential Gilt Fund-Treasury Plan, ICICI Prudential Gilt Fund - Investment Plan - PF Option, ICICI Prudential Gilt Fund - Treasury Plan - PF Option, ICICI Prudential Income Opportunities Fund, ICICI Prudential Long Term Floating Rate Plan, ICICI Prudential Long Term Plan, ICICI Prudential Medium Term Plan and ICICI Prudential Ultra Short Term Plan for the year ended on March 31, 2011.

For N M Raiji & Co.
Chartered Accountants
Firm Reg. No : 108296W

Sd/-
J. M. Gandhi
Partner
Membership No. 37924

Place: Mumbai,
Dated : June 21, 2011.

TRUSTEES' REPORT

Dear Unitholder,

We have pleasure in presenting the 18th Annual Report on the Schemes of ICICI Prudential Mutual Fund ("the Mutual Fund" or "the Fund") for the year ended March 31, 2011, along with the audited financial statements of the Schemes.

1. Scheme Performance, Future Outlook and Operations of the Schemes

a) (i) Performance of the Schemes

ICICI Prudential Trust Limited ("the Company/ Trustee") is acting as the Trustee to all the Schemes/Plans of the Fund. The net asset values (NAVs) and other pertinent details of the various Schemes are given as below:

Scheme	Date of Allotment	Average Net Assets as at March 31, 2011 (Rs. in lakhs)	Average Net Assets as at March 31, 2010 (Rs. in lakhs)	Net Asset Value per unit at March 31, 2011 (Rs.)	Returns as on March 31, 2011				Category
					Last 1 year return	Last 3 years return	Last 5 years return	Since inception returns	
ICICI Prudential Long Term Plan	March 28, 2002	28620.17	3109.35	20.52	4.11%	6.47%	7.09%	8.30%	Open Ended Debt Fund
Crisil Composite Bond Fund Index					5.06%	5.94%	5.94%	@@	
ICICI Prudential Long Term Floating Rate Plan	September 15, 2004	75462.10	16754.66	15.06	5.95%	7.17%	7.39%	6.96%	Open Ended Debt Fund
Crisil Liquid Fund Index					6.21%	6.22%	6.51%	6.08%	
ICICI Prudential Income Opportunities Fund	August 18, 2008	21967.02	10409.88	13.46	5.16%	**	**	12.02%	Open Ended Debt Fund
Crisil Composite Bond Fund Index					5.06%	**	**	7.16%	
ICICI Prudential Medium Term Plan	June 12, 2009	81628.20	22277.86	10.89	6.35%	**	**	4.83%	Open Ended Debt Fund
Crisil Short Term Bond Fund Index					5.12%	**	**	5.04%	
ICICI Prudential Ultra Short Term Plan	June 12, 2009	377060.59	219992.14	10.92	5.95%	**	**	5.02%	Open Ended Debt Fund
Crisil Short Term Bond Fund Index					5.12%	**	**	5.04%	
ICICI Prudential Banking & PSU Debt Fund	January 1, 2010	188984.52	71267.10	10.40	7.16%	**	**	6.62%	Open Ended Debt Fund
CRISIL Short Term Bond Fund Index					5.12%	**	**	5.06%	
ICICI Prudential Gilt Fund-Investment Plan	August 19, 1999	28614.26	55652.49	33.45	6.55%	11.30%	9.83%	10.95%	Open Ended Gilt Fund
I-Sec I-BEX					6.34%	8.42%	8.02%	10.37%	
ICICI Prudential Gilt Fund-Treasury Plan	August 19, 1999	19336.42	31233.73	25.41	4.27%	9.28%	8.19%	8.35%	Open Ended Gilt Fund
I-Sec Si-BEX					4.90%	7.72%	7.60%	@@	
ICICI Prudential Gilt Fund - Investment Plan - PF Option	November 19, 2003	10367.33	8815.28	19.41	6.36%	14.53%	12.22%	9.42%	Open Ended Gilt Fund
I-Sec Li-BEX					7.41%	8.38%	8.01%	6.04%	
ICICI Prudential Gilt Fund - Treasury Plan - PF Option	February 11, 2004	3877.05	5520.64	16.29	5.87%	9.62%	8.34%	7.07%	Open Ended Gilt Fund
I-Sec Si-BEX					4.90%	7.72%	7.60%	6.65%	

** Since these Schemes have not completed 3 years and 5years after allotment no returns are calculated.

@@ As these Schemes were launched before the launch of the appropriate benchmark index, benchmark index returns since inception or the required period are not provided.

Past performance may or may not be sustained in the future. NAV of growth option is considered for computation of returns without considering load. Returns are calculated on the basis of CAGR. Absolute returns are provided for the schemes in existence for less than 1 year. For computation of returns the allotment NAV has been taken as Rs.10.

(ii) Investment Folios: The total number of live folios as at March 31, 2011 were 2.80 millions.

b) Market Review and Outlook

Global Environment

FY2011 saw the global economy transitioning into a phase of slower but sustained economic growth. While the developed economies displayed initial signs of recovery during the year, most of the developing economies on the other hand regained growth rates closer to those observed during the pre-crisis period. The same could be attributed to strong domestic consumption and the robust banking system of these economies. This, in addition to the benign monetary policy in the developed world, resulted in enhanced capital inflows to these countries. The capital inflows put upward pressure on currencies and money supply situation in developing economies inducing countries like India and China to introduce aggressive monetary tightening regimes to contain capital flows and inflation.

The recovery witnessed by developed economies has not been strong enough to make any major impact on high unemployment and spare capacity. These economies, many of which were at the centre of the financial crisis, continued to be weighed down by banking sector restructuring, high consumer debt and a right-sizing of economic sectors at various points throughout the year. In addition, the Japanese economy had to deal with additional blows of Tsunami and earthquake, which further pushed back possibilities of recovery.

Equity market review

FY2011 could be termed as the year of consolidation for the domestic equity market. Risk appetite was built during the first three quarters amidst optimism about growth in global economies. Early in November, Sensex breached 21,000

for first time since January 2008 (Source: BSE). Since then, the markets witnessed profit-booking in reaction to the various global geo-political issues, stagnation in government decision making, higher interest rates (in response to domestic inflation concerns) and concerns of high commodity prices impacting corporate profitability and consumer spending. BSE Sensex posted 10.94% gains for the FY2011 (Source: BSE). The BSE Midcap gained 1% while the BSE Small cap shed 3.8% during the same period (Source: BSE). Durables led with more than 47% gains. Banking, FMCG and Software were the other star performers of FY2011 rising 25%. Realty was the worst performing sector losing 29%. The net inflow of foreign funds in equity market during FY2011 was Rs. 1,10,120 crore.

Fixed Income market review

In FY 2011, the yield of the benchmark security 7.80 percent GS 2020 moved in the range of 7.50% - 8.38% as compared to 6.17% - 8.17% range for the same period last year. The bonds yield soared on account of volatile global oil prices and higher inflation numbers.

The annual Wholesale Price Index inflation averaged at 9.57% in FY 2011 against 3.86% in the previous year. The figure was highest in April 2010 at 10.88% and lowest in November 2010 at 8.20%.

During the year, the government issued a new short term instrument known as Cash Management Bills to meet the temporary cash flow mismatches of the Government. The central bank also announced in the month of December that it will conduct open market operation (OMO) auctions for purchase of Government securities for an aggregate amount of Rs. 48,000 crore in the next one month to infuse some liquidity into the system. On average banks borrowed Rs. 34,000 crore per day from the RBI Liquidity Adjustment Facility window as compared to Rs. 830 crores parked with the central bank in the previous financial year.

The figures above were reflective of the tight liquidity situation due to consistent rate hikes by the RBI. The rates were increased seven times in the financial year and the repo stood at 6.75% at year end against 5.25% in the beginning of the year.

During FY 2011 India's forex reserves grew by 23.39 USD billion to 305.49 USD billion. The Rupee stayed range bound between 47.57-44.03 to the dollar as compared to 50.53-44.94 in the similar period last financial year. Amongst Asian countries the Rupee felt the maximum impact of China's economic slowdown and European debt crisis during the middle of 2010.

The Finance Minister paved the way for greater foreign fund inflows into the infrastructure sector by raising the ceiling in corporate debt from $ 5 billion to $25 billion. The total cap was also raised to $40 billion. In March 2011, the RBI announced the amendment directions on Interest Rate Futures (IRFs) permitting trading of IRFs on 91-Day Treasury Bills.

Future Outlook:

The global economy is expected to continue experiencing sustained recovery. From the developed economies much of the growth momentum could potentially be driven by the US, with support from Canada and the EU (European Union). The central banks could take the leaf out of monetary policy tightening moves by the European Central Bank (ECB) and gradually move away from their benign monetary policy. There is an expectation of more aggressive action during the last quarter of FY 2011-12. The developed world is expected to move forward in its effort to restructure the banking and construction industries, combined with necessary fiscal and household spending consolidation. Hence we could see the economies close to using up spare capacity and having a better GPD growth.

On the other hand, the emerging markets including the Brazil, Russia, India and China (BRIC) nations are expected to register a mild deceleration of growth trajectory. This is primarily due to possible continuance throughout much of FY2012 of the tight monetary policy to counter the effects of capital inflows, volatile commodity process and the high credit growth which is being used to build fresh capacities. A diminishing recession in the developed world may further reinforce the need for continuance of tight monetary policy. This situation could in turn serve to temper growth expectations, provide impetus to commodity prices and push bond yields higher in the emerging economies. These factors could create a scenario where there is a modest narrowing of performance gap between the developed and emerging economies.

In this kind of transitionary environment, India has a distinct possibility of continuing its robust performance on the economic front. The confidence stems from a combination of high internal demand despite the near term likelihood of high inflation and recovery of export growth despite the recent hiccups in the Middle East and Japan, which are amongst the top trading destinations for India (Source: Economic survey 2011). According to the advance estimates provided by the Central Statistics Office (CSO), India's Gross Domestic Product (GDP) is expected to grow at 8.6% in FY2010-11 which can be partly attributed to a favorable monsoon forecasted by the IMD. In addition, there are expectations of further deregulation of oil prices especially diesel and reduction in pace and quantum of interest rate hikes over the next few months. However, downside risk remains in the form of volatile oil prices and widening current account deficit with near term concerns being high interest rates and input costs impacting profitability. Despite the foreseeable challenges, any intermittent corrections should be viewed favorably to add position in equity.

(c) Operations of the Schemes

(a) Average Assets under Management (AAUM):

For the year under review, the AAUM of the Mutual Fund for the quarter ended March 31, 2011 stood at Rs. 735,519.47 million.

As of March 31, 2011, the Fund comprised twelve (12) close-ended Schemes and forty–one (41) open-ended Schemes. The Fund also had one Fund-of-Funds Scheme having five Plans there under. During the year under review the Fund launched one exchange traded scheme; one open index scheme and four close ended debt schemes.

(b) Operations and Consumer Service:

With a view to rendering timely and efficient customer service, the Investment Manager of the Fund, viz., ICICI Prudential Asset Management Company Ltd. ("the AMC") has been making good progress in networking its 35 branches. Service levels at these branches have been maintained at above satisfactory levels to cope with the continuously increasing client base.

2. Brief background of Sponsors, Trust, Trustee and the AMC

(i) Sponsors

ICICI Bank Limited

ICICI Bank is India's second-largest bank with total assets of Rs. 4,062.34 billion (US$ 91 billion) at March 31, 2011 and profit after tax Rs. 51.51 billion (US$ 1,155 million) for the year ended March 31, 2011. The Bank has a network of 2,533 branches and 6,301 ATMs in India, and has a presence in 19 countries, including India. ICICI Bank offers a wide range of banking products and financial services to corporate and retail customers through a variety of delivery channels and through its specialised subsidiaries in the areas of investment banking, life and non-life insurance, venture capital and asset management. The Bank currently has subsidiaries in the United Kingdom, Russia and Canada, branches in United States, Singapore, Bahrain, Hong Kong, Sri Lanka, Qatar and Dubai International Finance Centre and representative offices in United Arab Emirates, China, South Africa, Bangladesh, Thailand, Malaysia and Indonesia. The UK subsidiary has established branches in Belgium and Germany.

ICICI Bank's equity shares are listed in India on Bombay Stock Exchange and the National Stock Exchange of India Limited and its American Depositary Receipts (ADRs) are listed on the New York Stock Exchange (NYSE).

Prudential plc (formerly known as Prudential Corporation plc)

Prudential plc is an international financial services group with significant operations in Asia, the US and the UK. They serve over 25 million customers and together manage £340 billion of assets (as of 31 December 2010). Prudential is one of the best capitalised insurers in the world with an Insurance Groups Directive (IGD) capital surplus estimated at £4.3 billion (as of 31 December 2010 before final dividend).

The Group is structured around four main business units:

Prudential Corporation Asia

Prudential is a leading life insurer in Asia with a presence in 12 markets and a top three position in seven key locations: Hong Kong, India, Indonesia, Malaysia, Singapore, the Philippines and Vietnam. Prudential Corporation Asia provides a comprehensive range of savings, protection and investment products that are specifically designed to meet the needs of customers in each of our local markets. Prudential's asset management business in Asia has retail operations in 10 markets and independently manages assets on behalf of a wide range of retail and institutional investors across the region.

Jackson National Life Insurance Company

Jackson is one of the largest life insurance companies in the US, providing retirement savings and income solutions to more than 2.8 million customers. Jackson is also one of the top three providers of variable annuities in the US. Founded 50 years ago, Jackson has a long and successful record of providing advisers with the products, tools and support to design effective retirement solutions for their clients.

Prudential UK & Europe

Prudential UK is a leading life and pensions provider to approximately 7 million customers in the United Kingdom. It has a number of major competitive advantages including significant longevity experience, risk management and multi-asset investment capabilities, a highly respected brand and financial strength. Prudential UK continues to pursue a value-driven strategy built around its core strengths in with-profits and annuities.

M&G

M&G is Prudential's UK and European fund management business with total assets under management of £198 billion (as of 31 December 2010). M&G has been investing money for individual and institutional clients for 80 years. Today it is one of Europe's largest active investment managers, as well as being a powerhouse in fixed income.

Prudential plc of the United Kingdom is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

(ii) ICICI Prudential Mutual Fund

ICICI Prudential Mutual Fund ("the Mutual Fund" or "the Fund") was set up as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 as per the Trust Deed dated August 25, 1993 with Prudential plc (through its wholly owned subsidiary, Prudential Corporation Holdings Ltd) and ICICI Bank Ltd as the Sponsors/Settlors. ICICI Bank Ltd. contributed Rs. 10 lakhs and Prudential plc, with the approval of Reserve Bank of India, Rs. 12.2 lakhs to the corpus of the Fund.

(iv) Trustee Company

ICICI Prudential Trust Limited ("the Company / Trustee") is the Trustee of the Schemes of the Fund. It was incorporated under the Companies Act, 1956, in terms of a Trust Deed executed on August 25, 1993. The Trust Deed is registered under the Indian Registration Act, 1908.

The Trustee holds the Fund in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, and the directions and guidelines issued by the Securities & Exchange Board of India (SEBI), the stock exchanges concerned, the Association of Mutual Funds in India and other Regulatory agencies.

- **Share Capital:**

  ICICI Bank Ltd. holds 51% of the share capital of the Trustee and Prudential plc, through its wholly owned subsidiary, Prudential Corporation Holdings Ltd., holds 49%.

- **Changes in the Board of Directors**

  Ms. Madhabi Puri Buch resigned from the Board with effect from April 12, 2011.

  As of June 30, 2011, the Board comprised:

Sr. No.	Name of the Director	Status
1.	Mr. M. N. Gopinath	Independent Director
2.	Mr. M. S. Parthasarathy	Independent Director
3.	Mr. Vinod Dhall	Independent Director
4.	Mr. Keki Bomi Dadiseth	Nominee Director – Prudential plc

(iii) ICICI Prudential Asset Management Company

ICICI Prudential Asset Management Company Limited ("the AMC"), a company registered on June 22, 1993 under the Companies Act, 1956, was registered with SEBI on October 13, 1993 to act as the Investment Manager to all the Schemes of ICICI Prudential Mutual Fund vide Investment Management Agreement dated September 03, 1993. The AMC is also engaged in portfolio management services (PMS) since October 2000, with the requisite approvals/ permissions from SEBI/Trustee as envisaged under Regulation 24(2) of SEBI (Mutual Funds) Regulations, 1996. The AMC is also rendering Advisory Services to SEBI registered foreign institutional investors (FIIs) and their sub-accounts, in accordance with the terms of the license granted for the purpose.

The activities of the AMC as the Investment Manager of the Fund, Portfolio Manager and Advisor are not in conflict with each other.

The AMC has secured a leading position in the Indian mutual fund industry with AAUM of Rs. 735,519.47 millions as on March 31, 2011. The AMC manages a comprehensive range of Schemes to meet the varying investment needs of its investors spread across various cities through its 264 Official Point of Transactions in the country.

- **Share Capital**

  ICICI Bank Ltd. holds 51% of the share capital of the AMC and Prudential Corporation Holdings Ltd. 49%.

- **Board of Directors**

  Mr. Vikram Trivedi and Mr. Nilesh Shah resigned from the Board effective April 01, 2011 and February 15, 2011, respectively. Mr. Suresh Kumar was appointed to the Board effective April 21, 2011.

As on June 30, 2011, the Board comprised:

Sr. No.	Name of the Director	Status
1.	Ms. Chanda Kochhar	Nominee Director – ICICI Bank Ltd.
2.	Mr. Barry Lee Stowe	Nominee Director – Prudential plc
3.	Mr. N. S. Kannan	Nominee Director – ICICI Bank Ltd.
4.	Dr. (Mrs.) Swati A Piramal	Independent Director
5.	Mr. Vijay Thacker	Independent Director
6.	Mr. C. R. Muralidharan	Independent Director
7.	Mr. Dileep Choksi	Independent Director
8.	Mr. Suresh Kumar	Independent Director
9.	Mr. Nimesh Shah	Managing Director

3. Investment Objectives of the Fund's Schemes

ICICI Prudential Banking and PSU Debt Fund

To seek to generate regular income through investments in a basket of debt and money-market instruments consisting predominantly of securities issued by entities such as banks and public sector undertakings (PSUs) to provide reasonable returns, while maintaining an optimum balance among safety, liquidity and yield.

ICICI Prudential Gilt Fund

An open ended dedicated debt Gilt Scheme seeking regular returns through investments in gilts. There are four Plans under the Scheme viz. Treasury Plan, Investment Plan, Treasury Plan – PF Option and Investment Plan – PF Option. The primary objective of all the Plans under the Scheme is to generate income through investments in Gilts of various maturities.

ICICI Prudential Income Opportunities Fund

To seek to generate income through investments in a range of debt and money-market instruments of various credit ratings and maturities with a view to maximizing income while maintaining an optimum balance among yield, safety and liquidity.

ICICI Prudential Long Term Floating Rate Plan

To seek to generate income through investments in a range of debt and money-market instruments of various maturities with a view to maximizing income while maintaining an optimum balance among yield, safety, and liquidity.

ICICI Prudential Long Term Plan

To seek generate income through investments in a range of debt instruments and money-market instruments of various maturities with a view to maximizing income while maintaining an optimum balance among yield, safety, and liquidity.

ICICI Prudential Medium Term Plan

To seek to generate regular income through investments in debt and money-market instruments primarily to provide regular dividend payments and secondarily to achieve growth of capital.

ICICI Prudential Ultra Short Term Plan

To seek to generate regular income through investments in a basket of debt and money-market instruments of very short maturities to provide reasonable returns, while maintaining an optimum balance among safety, liquidity, and yield.

4. Significant Accounting Policies:

Accounting policies were in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 ("the Regulations"). However, there were certain changes in policy relating to valuation of debt and money market instruments, consequent to the directions issued by SEBI in this regard, effective August 01, 2010. The changes in the accounting policies are stated in the notes to the financial statements of the Schemes.

5. Unclaimed Dividend and Redemption:

Details of unclaimed dividends and redemptions under the various Schemes are given in as below:

Unclaimed Dividend/ Redemption in respect of the open ended funds normally represent the time lag between funding of the respective accounts (with bank) by the AMC and the time taken for presentation of redemption/ dividend warrant by the investors. No significant delay in the process is noticed. Unclaimed Dividend/Redemption amount in respect of open-ended funds as on March 31, 2011 is as follows:

Scheme	Unclaimed Dividend		Unclaimed Redemption	
	Amount (Rs. in crores)	No. of investors	Amount (Rs. in crores)	No. of investors
ICICI Prudential Income Opportunities Fund	0.0016	18	0.0000	0
ICICI Prudential Gilt Fund - Investment Plan	0.0011	19	0.0049	5
TOTAL	**0.0027**	**37**	**0.0049**	**5**

6. Disclosure of Investor Complaints:

The disclosure regarding investors' complaints is as below:

Redressal of Complaints received against ICICI Prudential Mutual Fund during April 2010- March, 2011

Name of the Mutual Fund		ICICI Prudential Mutual Fund										
Total Number of Folios		28,08,475										
Complaint code	**Type of complaint#**	**(a) No. of complaints pending at the beginning of the year**	**Action on (a) and (b)**									
			(b) No of complaints received during the Year	**Resolved**				**Non Actionable***	**Pending**			
				Within 30 days	**30-60 days**	**60-180 days**	**Beyond 180 days**		**0-3 months**	**3-6 months**	**6-9 months**	**9-12 months**
I A	Non receipt of Dividend on Units	9	29	38	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	1	1	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	5	70	75	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	104	104	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	10	10	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	1	1	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/ Abridged Summary	0	1	1	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	1	2	3	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0		0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0		0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	9	249	258	0	0	0	0	0	0	0	0
IV	Others	15	473	488	0	0	0	0	0	0	0	0
TOTAL		**39**	**941**	**980**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

including against its authorized persons/ distributors/ employees. etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

7. Statutory Information:

a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution to the extent contributed of Rs. 22.2 lakhs for setting up the Fund and accretions/ additions thereto.

b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market values of the underlying investments.

c. The full Annual Report shall be put on the website (www.icicipruamc.com) and shall be available for inspection at the

Corporate Office of the AMC. An existing or a prospective unitholder can obtain a copy of the trust deed and the full Annual Report of the Fund/AMC at a price.

8. Risk Management System

As mandated by a SEBI circular dated September 30, 2002, and in line with the policies of the sponsors of the Fund, the AMC has adopted a full-fledged risk-management framework. In the opinion of the Trustee, on the basis of the data presented and reviewed at meetings of its Board of Directors, the system serves its objectives adequately.

9. Liability and Responsibility of the Trustee and the Sponsors

The Trustee's primary responsibility is to safeguard the interests of the unitholders and, inter alia, ensure that the AMC functions in the interests of investors and in accordance with the Regulations, the provisions of the Trust Deed, and the Scheme Information Documents of the Schemes of the Fund. From the information provided to the Trustee at meetings of its Board and Committee, and reviews the Trustee has undertaken through its Board of Directors at such meetings, the Trustee are of the opinion that the AMC has operated in the interests of the unitholders and functioned in compliance with the said Regulations.

10. Acknowledgement

The Trustee expresses its gratitude to the unitholders for their continued support, SEBI, RBI, the registrars, bankers, the custodian of the Fund, the stock exchanges where the units of various Schemes are listed, ICICI Bank and Prudential plc. for their continued support and assistance during the year.

For and on behalf of ICICI Prudential Trust Ltd.

Sd/-

M. N. Gopinath

Chairman

Place: Mumbai,

Dated : June 21, 2011.

ICICI Prudential Mutual Fund
Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2011 (figures as per Audited Balance Sheet)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/Md/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Banking & PSU Debt Fund		ICICI Prudential Gilt Fund- Investment Plan		ICICI Prudential Gilt Fund- Treasury Plan		ICICI Prudential Gilt Fund - Investment Plan - PF Option		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	
		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10
LIABILITIES											
1	**Unit Capital**	127,249.33	197,332.63	11,009.48	15,045.68	5,745.90	13,424.00	7,563.87	4,656.02	5,202.92	3,635.35
2	**Reserves & Surplus**										
2.1	Unit Premium Reserve	-	-	(11.85)	(1.32)	13.56	46.88	14.71	3.65	45.84	36.30
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	52.25	-	8.32	-	31.84
2.3	Other Reserves	2,446.89	854.28	14,910.56	14,319.04	6,873.67	17,922.13	7,103.42	3,829.54	3,224.69	1,888.84
3	**Loans & Borrowings**		-	-	-	-	-	-	-	-	-
4	**Current Liabilities & Provisions**										
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	152.08	26.26	680.37	1,419.96	2768.64	159.07	582.20	86.61	196.82	80.41
	TOTAL	**129,848.30**	**198,213.17**	**26,588.56**	**30,783.36**	**15,401.77**	**31,604.33**	**15,264.20**	**8,584.14**	**8,670.27**	**5,672.74**
	ASSETS										
1	**Investments**										
1.1	**Listed Securities**										
1.1.1	Equity Shares	-	-	-	-	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-	-	-	-	-
1.1.3	Equity Linked debentures	-	-	-	-	-	-	-	-	-	-
1.1.4	Other debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.1.5	Securitised debt Securities	-	-	-	-	-	-	-	-	-	-
1.2	**Securities Awaited Listing**										
1.2.1	Equity Shares	-	-	-	-	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-	-	-	-	-
1.2.3	Equity Linked debentures	-	-	-	-	-	-	-	-	-	-
1.2.4	Other debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.2.5	Securitised debt Securities	-	-	-	-	-	-	-	-	-	-
1.3	**Unlisted Securities**										
1.3.1	Equity Shares	-	-	-	-	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-	-	-	-	-
1.3.3	Equity Linked debentures	-	-	-	-	-	-	-	-	-	-
1.3.4	Other debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.3.5	Securitised debt Securities	-	-	-	-	-	-	-	-	-	-
1.4	Government Securities	-	-	10,390.30	3,317.30	11,953.06	27,523.08	7,939.54	2,442.10	5,973.01	3,694.81
1.5	Treasury Bills	-	-	-	26,015.86	-	989.52	-	5,900.48	-	1,429.36
1.6	Commercial Papers	-	-	-	-	-	-	-	-	-	-
1.7	Certificate of Deposits	129,065.51	197,142.46	-	-	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-	-	-	-	-
	Investments	**129,065.51**	**197,142.46**	**10,390.30**	**29,333.16**	**11,953.06**	**28,512.59**	**7,939.54**	**8,342.58**	**5,973.01**	**5,124.17**
2	**Deposits**	-	-	-	-	-	-	-	-	-	-
3	**Other Current Assets**										
3.1	Cash & Bank Balance	25.50	0.46	121.74	1.51	2,626.96	67.53	118.35	1.53	329.53	76.50
3.2	CBLO/ Reverse Repo Lending	205.77	47.67	13,181.07	43.47	669.66	2,280.97	5,494.54	186.87	2,323.94	423.62
3.3	Others	551.52	1,022.58	2,895.45	1,405.22	152.09	743.24	1,711.77	53.16	43.79	48.45
4	**Deferred Revenue Expenditure (To the Extent not written off)**	-	-	-	-	-	-	-	-	-	-
	TOTAL	**129,848.30**	**198,213.17**	**26,588.56**	**30,783.36**	**15,401.77**	**31,604.33**	**15,264.20**	**8,584.14**	**8,670.27**	**5,672.74**
Fund Manager		Chaitanya Pande		Avnish Jain		Avnish Jain		Avnish Jain		Avnish Jain	

For N.M. Raiji & Co.
Chartered Accountants
Firm Reg No: 108296W

For ICICI Prudential Asset Management Company Ltd.

For ICICI Prudential Trust Ltd.

Sd/-
J.M. Gandhi
Partner
Membership No.37924

Sd/-
Nimesh Shah
Managing Director

Sd/-
Dileep Choksi
Director

Sd/-
M. N. Gopinath
Director

Sd/-
M S Parthasarathy
Director

Sd/-
Vinod Dhall
Director

Mumbai
Date : June 21, 2011

Sd/-
Chaitanya Pande
Fund Manager

Sd/-
Avnish Jain
Fund Manager

ICICI Prudential Mutual Fund
Address:2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2011 (figures as per Audited Balance Sheet)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/Md/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Income Opportunities Fund		ICICI Prudential Long Term Floating Rate Plan		ICICI Prudential Long Term Plan		ICICI Prudential Medium Term Plan		ICICI Prudential Ultra Short Term Plan	
		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10
LIABILITIES											
1	**Unit Capital**	16,805.21	8,251.19	26,896.90	13,162.54	23,877.74	13,607.33	2,508.73	149,265.65	11,442.56	747,463.73
2	**Reserves & Surplus**										
2.1	Unit Premium Reserve	17.24	-	(0.14)	-	(0.95)	0.20	-	-	(119.86)	(51.88)
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	14.75	-	-	12.31	271.65
2.3	Other Reserves	4,157.95	944.59	1,861.42	3,868.92	4,061.78	3,252.82	143.56	828.98	307.43	15,967.20
3	**Loans & Borrowings**	-	-	-	-	-	-	-	-	-	-
4	**Current Liabilities & Provisions**										
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	93.52	129.59	145.18	58.18	148.84	109.85	10.35	33.09	577.67	11,245.95
	TOTAL	21,073.92	9,325.37	28,903.38	17,089.64	28,087.43	16,984.95	2,662.64	150,127.72	12,220.11	774,896.65
ASSETS											
1	**Investments**										
1.1	**Listed Securities**										
1.1.1	Equity Shares	-	-		-	-	-	-	-	-	-
1.1.2	Preference Shares	-	-		-	-	-	-	-	-	-
1.1.3	Equity Linked debentures	-	-		-	-	-	-	-	-	-
1.1.4	Other debentures & Bonds	5,731.65	-	486.22	2,259.57	17,036.17	7,807.09	-	-	2,271.24	13,205.84
1.1.5	Securitised debt Securities	-	-		-		-	-	-	-	-
1.2	**Securities Awaited Listing**										
1.2.1	Equity Shares	-	-	-	-	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-	-	-	-	-
1.2.3	Equity Linked debentures	-	-	-	-	-	-	-	-	-	-
1.2.4	Other debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.2.5	Securitised debt Securities	-	-	-	-	-	-	-	-	-	-
1.3	**Unlisted Securities**										
1.3.1	Equity Shares	-	-	-	-		-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-		-	-	-	-	-
1.3.3	Equity Linked debentures	-	-	-	-		-	-	-	-	-
1.3.4	Other debentures & Bonds	5,349.41	965.40	488.35	2,445.64	2,729.07	7,563.27	-	-	4,409.53	34,785.42
1.3.5	Securitised debt Securities	-	-	-	-	6,672.04	-	-	-	-	31.43
1.4	Government Securities	-	-	-	-	-	-	-	-	-	-
1.5	Treasury Bills	-	989.52	-	-	-	-	-	-	-	-
1.6	Commercial Papers	-	-	-	6,865.02	-	-	-	9,675.64	208.31	15,521.69
1.7	Certificate of Deposits	8,865.69	7,030.21	27,278.35	3236.31	602.94	-	978.64	138,154.12	2,761.53	625,779.44
1.8	Bill Rediscounting	-	-	-	-	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-	-	-	-	-
	Investments	19,946.75	8,985.13	28,252.92	14,806.44	27,040.22	15,370.36	978.64	147,829.76	9,650.61	689,323.82
2	**Deposits**	-	-	-	-	-	-	-	-	1,500.00	24,503.49
3	**Other Current Assets**										
3.1	Cash & Bank Balance	0.50	4.40	0.53	1.51	24.98	1.46	0.46	0.52	537.92	1,347.23
3.2	CBLO/ Reverse Repo Lending	506.84	270.12	488.76	1,501.89	46.25	1,305.43	1,681.05	1,354.09	198.98	43.77
3.3	Others	619.83	65.72	161.17	779.80	975.98	307.70	2.49	943.35	332.60	59,678.34
4	**Deferred Revenue Expenditure (To the Extent not written off)**	-	-	-	-	-	-	-	-	-	-
	TOTAL	21,073.92	9,325.37	28,903.38	17,089.64	28,087.43	16,984.95	2,662.64	150,127.72	12,220.11	774,896.65
Fund Manager		Avnish Jain		Chaitanya Pande		Chaitanya Pande		Chaitanya Pande		Chaitanya Pande	

For N.M. Raiji & Co.
Chartered Accountants
Firm Reg No: 108296W

For ICICI Prudential Asset Management Company Ltd.

For ICICI Prudential Trust Ltd.

Sd/-
J.M. Gandhi
Partner
Membership No.37924

Sd/-
Nimesh Shah
Managing Director

Sd/-
Dileep Choksi
Director

Sd/-
M. N. Gopinath
Director

Sd/-
M S Parthasarathy
Director

Sd/-
Vinod Dhall
Director

Mumbai
Date : June 21, 2011

Sd/-
Chaitanya Pande
Fund Manager

Sd/-
Avnish Jain
Fund Manager

ICICI Prudential Mutual Fund
Address:2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue for the year/period ended March 31, 2011 (figures as per Audited Balance Sheet)
(As per format prescribed for Abridged schemewise Annual Report- SEBI/Md/CIR No.8/132968/2008 dt 24/07/08

(₹ in Lakhs)

		ICICI Prudential Banking & PSU Debt Fund		ICICI Prudential Gilt Fund-Investment Plan		ICICI Prudential Gilt Fund-Treasury Plan		ICICI Prudential Gilt Fund - Investment Plan - PF Option		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	
		Year ended	Period ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	**INCOME**										
1.1	**Dividend**	-	-	-	-	-	-	-	-	-	-
1.2	**Interest**	12,133.97	1,024.32	1,929.34	3,822.99	1,464.12	2,131.57	724.25	614.74	284.31	366.73
1.3	**Realised Gain /(Loss) on Foreign Exchange Transactions**	-	-	-	-	-	-	-	-	-	-
1.4	Realised Gain /(Losses) on Interscheme sale of Investments	(24.72)	(0.01)	(29.70)	(55.32)	(116.18)	39.79	(2.61)	22.05	(35.95)	(13.07)
1.5	Realised Gain /(Losses) on External Sale/ Redemption of Investments	(18.39)	-	398.09	(575.07)	(111.60)	59.18	91.89	(213.13)	53.34	(114.27)
1.6	Realised Gain /(Losses) on Derivative Transactions	-	-	-	20.22	-	-	-	-	-	-
1.7	Other income	-	-	-	-	-	-	-	-	-	-
1.8	Amortisation of Premium /(Discount)	-	-	0.64	2.81	0.01	-	0.27	0.78	0.01	1.17
	(A)	**12,090.86**	**1,024.31**	**2,298.37**	**3,215.63**	**1,236.35**	**2,230.54**	**813.80**	**424.44**	**301.71**	**240.56**
2	**EXPENSES & LOSSES (Note 7)**										
2.1	Interest Paid on Borrowings	-	-	-	-	-	-	-	-	-	-
2.2	Management fees	8.32	-	208.95	581.88	103.52	335.67	67.90	107.61	29.85	52.68
2.3	Service Tax on Management fees	0.86	-	21.52	59.93	10.66	34.57	6.99	11.09	3.07	5.43
2.4	Transfer agents fees and expenses	39.18	5.43	6.32	19.43	4.87	8.11	2.50	3.12	0.90	1.32
2.5	Custodian Fees	6.89	0.88	-	-	-	-	-	-	-	-
2.6	Trusteeship Fees	1.21	0.13	-	0.41	0.12	0.23	0.07	0.06	-	0.04
2.7	Commission to Agents	111.63	10.33	99.46	366.97	70.90	211.56	51.03	23.45	6.64	29.71
2.8	Marketing & Distribution expenses	29.95	-	38.35	8.04	11.29	1.18	9.23	0.67	0.69	0.75
2.9	Audit fees	2.37	0.55	0.53	1.53	0.47	1.34	0.19	0.28	0.05	0.28
2.10	Other Operating Expenses	1.52	0.01	1.55	1.30	0.20	0.27	0.23	0.34	0.01	0.03
2.11	Deferred Revenue Expenses Written Off	-	-	-	-	-	-	-	-	-	-
	(B)	**201.93**	**17.33**	**376.68**	**1,039.49**	**202.03**	**592.93**	**138.14**	**146.62**	**41.21**	**90.24**
3	**Net Realised Gains / (Losses) for the Year / Period (A-B = C)**	**11,888.93**	**1,006.98**	**1,921.69**	**2,176.14**	**1,034.32**	**1,637.61**	**675.66**	**277.82**	**260.50**	**150.32**
4	**Change in Unrealised Depreciation in value of Investments (D)**	-		-		215.63		9.17		40.52	
5	**Net Gains / (Losses) for the Year/Period (E= C - D)**	**11,888.93**	**1,006.98**	**1,921.69**	**2,176.14**	**818.69**	**1,637.61**	**666.49**	**277.82**	**219.98**	**150.32**
6	**Change in Unrealised Appreciation in value of Investments (F)**	-	-	0.14	2,471.65	-	302.23	-	624.72	-	46.83
7	**Net Surplus/ (Deficit) for the year/period (G = E + F)**	**11,888.93**	**1,006.98**	**1,921.83**	**4,647.79**	**818.69**	**1,939.84**	**666.49**	**902.54**	**219.98**	**197.15**
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	-	-	52.25	-	8.32	-	31.84	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	-	-	52.25	-	8.32	-	31.84
7.3	Add/(Less) : Equalisation	(966.27)	489.75	(812.18)	-16369.2	(11,867.16)	(5,879.68)	2,599.07	(1,237.76)	1,084.03	277.31
7.4	Surplus brought forward	854.28	-	14,319.04	27858.77	17,922.13	22,083.52	3,829.54	4,173.08	1,888.84	1,446.22
8	**Total**	**11,776.94**	**1,496.73**	**15,428.69**	**16,137.36**	**6,925.91**	**18,091.43**	**7,103.42**	**3,829.54**	**3,224.69**	**1,888.84**
9	**Dividend Appropriation**										
9.1	Income Distributed during the year/period	7,674.08	525.36	438.67	1,542.04	45.20	145.84	-	-	-	-
9.2	Tax on Income distributed during the year/ period	1,655.97	117.09	79.46	276.28	7.04	23.46	-	-	-	
10	**Retained Surplus/ (Deficit) Carried forward to Balance Sheet**	**2,446.89**	**854.28**	**14,910.56**	**14,319.04**	**6,873.67**	**17,922.13**	**7,103.42**	**3,829.54**	**3,224.69**	**1,888.84**
Fund Manager		Chaitanya Pande		Avnish Jain		Avnish Jain		Avnish Jain		Avnish Jain	

For N.M. Raiji & Co.
Chartered Accountants
Firm Reg No: 108296W

For ICICI Prudential Asset Management Company Ltd.

For ICICI Prudential Trust Ltd.

Sd/-
J.M. Gandhi
Partner
Membership No.37924

Sd/-
Nimesh Shah
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M. N. Gopinath
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Sd/-
M S Parthasarathy
Director

Sd/-
Vinod Dhall
Director

Mumbai
Date : June 21, 2011

Sd/-
Chaitanya Pande
Fund Manager

Sd/-
Avnish Jain
Fund Manager

ICICI Prudential Mutual Fund
Address:2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue for the year/period ended March 31, 2011 (figures as per Audited Balance Sheet)
(As per format prescribed for Abridged schemewise Annual Report- SEBI/Md/CIR No.8/132968/2008 dt 24/07/08

(₹ in Lakhs)

		ICICI Prudential Income Opportunities Fund		ICICI Prudential Long Term Floating Rate Plan		ICICI Prudential Long Term Plan		ICICI Prudential Medium Term Plan		ICICI Prudential Ultra Short Term Plan	
		Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Period ended	Year ended	Period ended
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	**INCOME**										
1.1	**Dividend**	-	-	-	-	-	-	-	-	-	-
1.2	**Interest**	1,624.73	660.93	4,324.69	1,439.12	1,631.08	175.21	4,319.57	1,019.60	22,072.27	8,689.77
1.3	**Realised Gain /(Loss) on Foreign Exchange Transactions**	-	-	-	-	-	-	-	-	-	-
1.4	Realised Gain /(Losses) on Interscheme sale of Investments	(16.15)	38.54	(285.12)	-	(122.43)	0.00	(29.90)	-	(209.96)	2.72
1.5	Realised Gain /(Losses) on External Sale/ Redemption of Investments	39.34	282.88	20.51	-	0.57	0.95	-	-	329.21	(1.20)
1.6	Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	0.00	-	-	-	-
1.7	Other income	37.59	9.74	14.47	3.66	0.39	7.82	-	-	154.37	-
1.8	Amortisation of Premium /(Discount)	(19.74)	-	(10.26)	3.13	(0.02)	(0.01)	-	-	5.66	(49.91)
	(A)	**1,665.77**	**992.09**	**4,064.29**	**1,445.91**	**1,509.59**	**183.97**	**4,289.67**	**1,019.60**	**22,351.55**	**8,641.38**
2	**EXPENSES & LOSSES (Note 7)**										
2.1	Interest Paid on Borrowings	-	-	-	-	-	-	-	-	148.24	
2.2	Management fees	215.68	113.95	10.32	139.73	92.27	3.30	-	-	675.09	104.71
2.3	Service Tax on Management fees	22.21	11.74	1.06	14.39	9.50	0.34	-	-	69.53	10.79
2.4	Transfer agents fees and expenses	12.00	8.46	30.89	8.31	12.12	1.46	8.46	4.21	101.77	44.17
2.5	Custodian Fees	0.33	-	3.14	0.91	1.02	0.10	3.22	0.89	16.16	7.43
2.6	Trusteeship Fees	0.14	0.08	0.48	0.12	0.18	0.00	-	0.13	2.42	1.29
2.7	Commission to Agents	57.87	93.44	100.69	5.96	45.00	25.13	15.43	6.84	308.91	106.61
2.8	Marketing & Distribution expenses	63.78	2.19	28.74	1.71	67.42	0.25	5.93	1.89	69.49	19.00
2.9	Audit fees	0.63	0.78	1.85	0.78	0.63	0.23	0.85	0.60	2.73	2.02
2.10	Other Operating Expenses	0.57	1.08	0.52	0.28	0.14	0.16	0.04	0.01	1.43	0.26
2.11	Deferred Revenue Expenses Written Off	-	-	-	-	-	-	-	-	-	-
	(B)	**373.21**	**231.72**	**177.69**	**172.19**	**228.28**	**30.97**	**33.93**	**14.57**	**1,395.77**	**296.28**
3	**Net Realised Gains / (Losses) for the Year / Period (A-B = C)**	**1,292.56**	**760.37**	**3,886.60**	**1,273.72**	**1,281.31**	**153.00**	**4,255.74**	**1,005.03**	**20,955.78**	**8,345.10**
4	**Change in Unrealised Depreciation in value of Investments (D)**	227.82		-	4.90	220.89		-		259.34	
5	**Net Gains / (Losses) for the Year/Period (E= C - D)**	**1,064.74**	**760.37**	**3,886.60**	**1,268.82**	**1,060.42**	**153.00**	**4,255.74**	**1,005.03**	**20,696.44**	**8,345.10**
6	**Change in Unrealised Appreciation in value of Investments (F)**	-	15.02	-	-	-	14.75	-	-	-	271.65
7	**Net Surplus/ (Deficit) for the year/period (G = E + F)**	**1,064.74**	**775.39**	**3,886.60**	**1,268.82**	**1,060.42**	**167.75**	**4,255.74**	**1,005.03**	**20,696.44**	**8,616.75**
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	-	4.90	14.75	-	-	-	271.65	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	-	-	14.75	-	-	12.31	271.65
7.3	Add/(Less) : Equalisation	2,535.27	586.01	(2,929.92)	(583.73)	(183.73)	2,757.55	(1,881.18)	274.64	(23,542.51)	12,343.60
7.4	Surplus brought forward	944.59	100.76	3,868.92	3,214.40	3,252.82	351.89	828.98	-	15,967.20	-
8	**Total**	**4,544.60**	**1,462.16**	**4,825.60**	**3,904.39**	**4,144.26**	**3,262.44**	**3,203.54**	**1,279.67**	**13,380.47**	**20,688.70**
9	**Dividend Appropriation**										
9.1	Income Distributed during the year/period	329.61	442.34	2,443.89	29.87	71.45	8.32	2,506.43	367.56	10,732.16	3,867.81
9.2	Tax on Income distributed during the year/ period	57.04	75.23	520.29	5.60	11.03	1.30	553.55	83.13	2,340.88	853.69
10	**Retained Surplus/ (Deficit) Carried forward to Balance Sheet**	**4,157.95**	**944.59**	**1,861.42**	**3,868.92**	**4,061.78**	**3,252.82**	**143.56**	**828.98**	**307.43**	**15,967.20**
Fund Manager		Avnish Jain		Chaitanya Pande		Chaitanya Pande		Chaitanya Pande		Chaitanya Pande	

For N.M. Raiji & Co.
Chartered Accountants
Firm Reg No: 108296W

For ICICI Prudential Asset Management Company Ltd.

For ICICI Prudential Trust Ltd.

Sd/-
J.M. Gandhi
Partner
Membership No.37924

Sd/-
Nimesh Shah
Managing Director

Sd/-
Dileep Choksi
Director

Sd/-
M. N. Gopinath
Director

Sd/-
M S Parthasarathy
Director

Sd/-
Vinod Dhall
Director

Mumbai
Date : June 21, 2011

Sd/-
Chaitanya Pande
Fund Manager

Sd/-
Avnish Jain
Fund Manager

ICICI Prudential Mutual Fund
Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063
Scheme – ICICI Prudential Banking & PSU Debt Fund
Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous period-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:
See Annexure I(a)

1.4 Open positions of securities borrowed - Nil
Open positions of securities lend - Nil

1.5 Details of NPA
Aggregate market value : Nil
Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets: Nil (Previous Year- Nil)

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Period ended March 31, 2010	
Average Net Assets	18,8984.50		7,1267.10	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	1677094.50	887.42%	230913.11	324.01%
Sales	1755876.94	929.11%	33735	47.34%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Money Market Instruments	129,065.49	99.51%	197,142.46	99.47%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)
3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)
4. Unit Capital movement during the year ended.

Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Premium Plus Daily Dividend Option	462,260,459.33	2,222,936,692.66	2,211,756,001.91	473,441,150.08	4,734,411,501
Premium Plus Growth Option	547,819,679.41	524,935,312.42	871,636,259.47	201,118,732.36	2,011,187,324
Premium Plus Weekly Dividend Option	963,246,141.86	444,537,775.37	1,271,381,334.01	136,402,583.22	1,364,025,832
Premium Daily Dividend	-	441,426,336.29	204,207,691.47	237,218,644.82	2,372,186,448
Premium Growth Option	-	216,245,148.09	-	216,245,148.09	2,162,451,481
Premium Weekly Dividend Option	-	8,157,404.02	8,157,404.02	-	-
Retail Daily Dividend Option	-	1,188,526.52	194,232.05	994,294.47	9,942,945
Retail Growth Option	-	2,363,578.15	13,085.57	2,350,492.58	23,504,926
Retail Weekly Dividend Option	-	4,834,963.45	112,749.10	4,722,214.35	47,222,144
Total	**1,973,326,280.60**	**3,866,625,736.97**	**4,567,458,757.60**	**1,272,493,259.97**	**12,724,932,600**
	2009-10				
Plan	**Units at the beginning of thePeriod Initial Subscription**	**Units Issued during the period**	**Units Repurchased during the period**	**Units at the close of the period**	**Face Value of Units at the close of the period (₹)**
Premium Plus Daily Dividend Option	19,916.55	747,853,324.56	285,612,781.78	462,260,459.33	4,622,604,593
Premium Plus Growth Option	127,264.78	1,140,870,017.47	593,177,602.85	547,819,679.41	5,478,196,794
Premium Plus Weekly Dividend Option	23,000.00	1,560,684,032.69	597,460,890.83	963,246,141.86	9,632,461,419
Total	**170,181.33**	**3,449,407,374.72**	**1,476,251,275.46**	**1,973,326,280.60**	**19,733,262,806**

5. Previous year figures are regrouped wherever necessary.
6. Contingent Liability. Nil (Previous Period: Nil)
7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Gilt Fund - Investment Plan

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:

See Annexure I(a)

1.4 Open positions of securities borrowed - Nil

Open positions of securities lend - Nil

1.5 Details of NPA

Aggregate market value : Nil

Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

(₹ in Lakhs)

Particulars	As at March 31, 2011	As at March 31, 2010
Unrealised Gain/(Loss) as at year end	(1.72)	(1.85)
Percentage of Net Assets	-0.01%	-0.01%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Year ended March 31, 2010	
Average Net Assets	28,614.26		55,652.49	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	3,432,478.00	11995.69%	1,782,359.63	3202.66%
Sales	3,439,500.22	12020.23%	1,824,285.64	3277.99%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Money Market Instruments	-	-	26,032.80	88.66%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year ended.

Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Dividend Option	93,568,317.49	115,743,552.45	157,237,936.20	52,073,933.74	520,739,335
Retail Growth Option	56,888,511.94	85,877,033.99	84,744,644.43	58,020,901.50	580,209,018
Total	**150,456,829.43**	**201,620,586.44**	**241,982,580.63**	**110,094,835.24**	**1,100,948,352**
	2009-10				
Plan	**Units at the beginning of the Year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Dividend Option	344,528,786.76	405,369,989.55	656,330,458.82	93,568,317.49	935,683,175
Retail Growth Option	121,124,898.19	176,151,079.97	240,387,466.21	56,888,511.94	568,885,119
Total	**465,653,684.95**	**581,521,069.52**	**896,717,925.03**	**150,456,829.43**	**1,504,568,294**

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Gilt Fund-Treasury Plan

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:

See Annexure I(a)

1.4 Open positions of securities borrowed - Nil

Open positions of securities lend - Nil

1.5 Details of NPA

Aggregate market value : Nil

Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

(₹ in Lakhs)

Particulars	As at March 31, 2011	As at March 31, 2010
Unrealised Gain/(Loss) as at year end	(163.37)	52.25
Percentage of Net Assets	-1.29%	0.17%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Year ended March 31, 2010	
Average Net Assets	19,336.42		31,233.73	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	160,599.80	830.56%	496,320.82	1589.06%
Sales	178,683.90	924.08%	509,727.46	1631.98%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Money Market Instruments	-	-	989.52	3.15%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year ended.

Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Dividend Option	8,880,543.70	10,791,096.15	6,496,683.91	13,174,955.93	131,749,558
Retail Growth Option	124,231,070.21	33,289,928.34	114,395,665.43	43,125,333.12	431,253,330
Retail Half Yearly Dividend Option	1,128,340.83	158,129.81	127,792.77	1,158,677.88	11,586,782
Total	**134,239,954.74**	**44,239,154.30**	**121,020,142.11**	**57,458,966.93**	**574,589,669**
	2009-10				
Plan	**Units at the beginning of the Year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Dividend Option	46,240,594.21	12,426,443.74	49,786,494.24	8,880,543.70	88,805,437
Retail Growth Option	165,493,039.56	146,994,900.34	188,256,869.69	124,231,070.21	1,242,310,702
Retail Half Yearly Dividend Option	1,845,274.49	709,918.47	1,426,852.14	1,128,340.83	11,283,408
Total	**213,578,908.26**	**160,131,262.55**	**239,470,216.07**	**134,239,954.74**	**1,342,399,547**

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Gilt Fund - Investment Plan- PF Option

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:

See Annexure I(a)

1.4 Open positions of securities borrowed - Nil

Open positions of securities lend - Nil

1.5 Details of NPA

Aggregate market value : Nil

Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

(₹ in Lakhs)

Particulars	As at March 31, 2011	As at March 31, 2010
Unrealised Gain/(Loss) as at year end	(0.85)	8.32
Percentage of Net Assets	-0.01%	0.10%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Year ended March 31, 2010	
Average Net Assets	10,367.33		8,815.28	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	808,540.90	7798.93%	322,320.34	3656.37%
Sales	803,778.63	7752.99%	324,598.60	3682.22%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Money Market Instruments	-	-	5,902.57	69.46%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year ended.

Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Growth Option	46,560,214.90	62,124,401.45	33,045,896.32	75,638,720.02	756,387,200
	2009-10				
Plan	**Units at the beginning of the Year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Growth Option	67,565,508.31	20,994,137.64	41,999,431.05	46,560,214.90	465,602,149

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Gilt Fund - Treasury Plan - PF Option

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:

See Annexure I(a)

1.4 Open positions of securities borrowed - Nil

Open positions of securities lend - Nil

1.5 Details of NPA

Aggregate market value : Nil

Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

(₹ in Lakhs)

Particulars	As at March 31, 2011	As at March 31, 2010
Unrealised Gain/(Loss) as at year end	(8.68)	31.84
Percentage of Net Assets	0.10%	0.57%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Year ended March 31, 2010	
Average Net Assets	3,877.05		5,520.64	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	149,600.90	3858.63%	172,803.18	3130.15%
Sales	146,881.79	3788.49%	170,829.18	3094.40%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Money Market Instruments	-	-	1,432.50	25.62%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year ended.

Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Growth Option	36,353,502.15	44,746,290.81	29,070,583.23	52,029,209.73	520,292,097
	2009-10				
Plan	**Units at the beginning of the Year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Retail Growth Option	29,831,015.25	28,906,755.86	22,384,268.96	36,353,502.15	363,535,021

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Income Opportunities Fund

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:
See Annexure I(a)

1.4 Open positions of securities borrowed - Nil
Open positions of securities lend - Nil

1.5 Details of NPA
Aggregate market value : Nil
Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

(₹ in Lakhs)

Particulars	As at March 31, 2011	As at March 31, 2010
Unrealised Gain/(Loss) as at year end	(234.1)	(6.28)
Percentage of Net Assets	-1.12%	-0.07%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Year ended March 31, 2010	
Average Net Assets	21,967.02		10,409.88	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	643,329.90	2928.62%	832,657.22	7998.71%
Sales	632,318.61	2878.49%	827,839.28	7952.42%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Debt	10,742.82	51.21%	965.40	10.50%
Aggregate value of non traded Money Market Instruments	8,865.70	42.26%	8,019.73	87.21%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year ended.
Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Institutional Growth Option	9,081,063.24	20,128,210.68	12,419,321.64	16,789,952.28	167,899,523
Institutional Monthly Dividend Option	28,154,582.31	13,983,362.32	30,975,048.11	11,162,896.52	111,628,965
Institutional Quarterly Dividend Option	12,478,875.28	861,142.14	11,423,669.68	1,916,347.74	19,163,477
Retail Growth Option	21,516,254.54	105,382,908.02	23,975,014.82	102,924,147.74	1,029,241,477
Retail Monthly Dividend Option	6,175,713.52	25,205,402.29	10,032,261.32	21,348,854.49	213,488,545
Retail Quarterly Dividend Option	5,105,456.11	17,936,599.13	9,132,112.13	13,909,943.11	139,099,431
Total	**82,511,945.00**	**183,497,624.58**	**97,957,427.70**	**168,052,141.88**	**1,680,521,419**
	2009-10				
Plan	**Units at the beginning of the Year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Institutional Growth Option	12,262,600.89	36,038,470.46	39,220,008.11	9,081,063.24	90,810,632
Institutional Monthly Dividend Option	1,814,799.55	60,155,053.32	33,815,270.56	28,154,582.31	281,545,823
Institutional Quarterly Dividend Option	7,638,541.84	19,295,400.43	14,455,066.99	12,478,875.28	124,788,753
Retail Growth Option	6,283,433.81	45,696,754.98	30,463,934.25	21,516,254.54	215,162,545
Retail Monthly Dividend Option	6,971,422.78	24,694,381.00	25,490,090.26	6,175,713.52	61,757,135
Retail Quarterly Dividend Option	7,183,907.51	17,925,682.40	20,004,133.80	5,105,456.11	51,054,561
Total	**42,154,706.38**	**203,805,742.59**	**163,448,503.97**	**82,511,945.00**	**825,119,450**

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Long Term Floating Rate Plan

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:
See Annexure I(a)

1.4 Open positions of securities borrowed - Nil
Open positions of securities lend - Nil

1.5 Details of NPA
Aggregate market value : Nil
Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets Nil (Previous Year- Nil)

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Year ended March 31, 2010	
Average Net Assets	75,462.10		16,754.66	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	699,178.10	926.53%	97,511.35	581.99%
Sales	690,101.19	914.50%	95,501.78	570.00%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Debt	974.57	3.39%	4,705.21	27.63%
Aggregate value of non traded Money Market Instruments	27,278.35	94.85%	10,101.23	59.31%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year ended.
Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Plan A Dividend Option	5,240,834.69	10,396,857.06	9,404,943.21	6,232,748.54	62,327,485
Plan A Growth Option	11,023,714.76	4,618,460.99	10,642,440.43	4,999,735.32	49,997,353
Plan B Dividend Option	200,000.00	57,647,850.91	43,423,750.23	14,424,100.68	144,241,007
Plan B Growth Option	62,266,612.46	18,781,300.71	68,162,609.68	12,885,303.49	128,853,034
Plan C Growth Option	52,894,267.90	327,819,444.02	227,129,900.90	153,583,811.02	1,535,838,110
Plan A Quarterly Dividend Option	-	1,019,415.88	300,791.83	718,624.05	7,186,241
Plan A Weekly Dividend Option	-	9,425,928.48	8,135,707.18	1,290,221.30	12,902,213
Plan B Quarterly Dividend Option	-	9,630,121.40	1,037,271.54	8,592,849.86	85,928,499
Plan B Weekly Dividend Option	-	182,209,777.10	172,364,255.59	9,845,521.51	98,455,215
Plan C Plus Monthly Dividend Option	-	872,223,468.66	861,881,394.77	10,342,073.89	103,420,739
Plan C Quarterly Dividend Option	-	13,133,417.47	1,206,536.67	11,926,880.80	119,268,808
Plan C Weekly Dividend Option	-	747,362,949.81	713,235,805.10	34,127,144.71	341,271,447
Total	**131,625,429.81**	**2,254,268,992.49**	**2,116,925,407.13**	**268,969,015.17**	**2,689,690,151**
	2009-10				
Plan	**Units at the beginning of the Year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Plan A Dividend Option	5,940,125.35	3,279,989.55	3,979,280.21	5,240,834.69	52,408,347
Plan A Growth Option	12,386,227.65	936,031.96	2,298,544.85	11,023,714.76	110,237,148
Plan B Dividend Option	200,000.00	1,110,382.09	1,110,382.09	200,000.00	2,000,000
Plan B Growth Option	62,981,901.44	721,027.19	1,436,316.17	62,266,612.46	622,666,125
Plan C Growth Option	52,894,267.90	-	-	52,894,267.90	528,942,679
Total	**134,402,522.34**	**6,047,430.79**	**8,824,523.32**	**131,625,429.81**	**1,316,254,298**

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund
Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063
Scheme – ICICI Prudential Long Term Plan
Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:
See Annexure I(a)

1.4 Open positions of securities borrowed - Nil
Open positions of securities lend - Nil

1.5 Details of NPA
Aggregate market value : Nil
Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

(₹ in Lakhs)

Particulars	As at March 31, 2011	As at March 31, 2010
Unrealised Gain /(Loss) as at year end	(206.14)	14.75
Percentages of Net Assets	-0.74%	0.09%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Period ended March 31, 2010	
Average Net Assets	28,620.17		3,109.351	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	184,293.60	643.93%	155,650.79	5005.81%
Sales	173,516.79	606.27%	139,745.27	4494.29%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Debt	26,437.29	94.63%	15,370.36	91.08%
Aggregate value of non traded Money Market Instruments	602.94	2.16%	-	-

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year ended.
Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Premium Dividend Option	6,743,986.21	931,289.46	2,895,324.60	4,779,951.07	47,799,511
Premium Growth Option	45,769,862.28	3,900,814.09	9,915,951.19	39,754,725.18	397,547,252
Premium Plus Growth Option	42,418,400.08	21,041,037.95	14,571,986.38	48,887,451.65	488,874,517
Retail Dividend Option	9,267,634.35	9,255,926.06	5,515,622.15	13,007,937.94	92,676,343
Retail Growth Option	31,873,434.65	19,735,226.15	21,013,073.39	30,595,587.73	305,955,877
Premium Annual Dividend Option	-	1,760,000.00	-	1,760,000.00	17,600,000
Premium Plus Annual Dividend Option	-	7,000,000.00	4,000,000.00	3,000,000.00	30,000,000
Premium Plus Dividend Option	-	88,020,864.10	1,003,824.57	87,017,039.53	870,170,395
Premium Plus Quarterly Dividend Option	-	5,044,485.49	1,000,000.00	4,044,485.49	40,444,855
Regular Annual Dividend Option	-	560,157.98	308,673.47	251,484.51	2,514,845
Regular Quarterly Dividend Option	-	6,060,593.03	381,824.26	5,678,768.77	56,787,688
Total	**136,073,317.57**	**163,310,394.31**	**60,606,280.01**	**238,777,431.87**	**2,387,774,319**
	2009-10				
Plan	**Units at the beginning of the Year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Premium Dividend Option	-	7,762,720.80	1,018,734.60	6,743,986.21	67,439,862
Premium Growth Option	-	52,302,442.11	6,532,579.83	45,769,862.28	457,698,623
Premium Plus Growth Option	-	57,411,952.85	14,993,552.77	42,418,400.08	424,184,001
Retail Dividend Option	900,663.72	9,413,936.08	1,046,965.45	9,267,634.35	92,676,343
Retail Growth Option	3,908,661.23	30,893,800.36	2,929,026.94	31,873,434.65	318,734,346
Total	**4,809,324.95**	**157,784,852.20**	**26,520,859.59**	**136,073,317.57**	**1,360,733,176**

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous Year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Medium Term Plan

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:

See Annexure I(a)

1.4 Open positions of securities borrowed - Nil

Open positions of securities lend - Nil

1.5 Details of NPA

Aggregate market value : Nil

Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year/Period and percentage to net assets Nil (Previous Year- Nil)

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Period ended March 31, 2010	
Average Net Assets	81,628.20		22,277.86	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	543,997.50	666.43%	263,941.79	1184.77%
Sales	695,754.89	852.35%	114,831.83	515.45%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Money Market Instruments	978.64	36.90%	147,829.76	98.49%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are

Particulars	No. of Investors	Holding(%)
March 31, 2011	1	49.34%
March 31, 2010	-	-

4. Unit Capital movement during the year/period ended.

Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Premium Dividend Monthly Option	3,756,992.04	106,466.10	3,863,458.14	-	-
Premium Growth Option	2,498,922.22	-	2,498,922.22	-	-
Premium Plus Dividend -Quarterly Option	160,071,107.03	3,100,742.31	163,171,849.34	-	-
Premium Plus Dividend-Halfyearly Option	150,000,000.00	-	150,000,000.00	-	-
Premium Plus Dividend-Monthly Option	742,874,025.86	27,545,054.59	764,852,600.52	5,566,479.93	55,664,799
Premium Plus Growth Option	430,015,013.49	15,101,459.73	429,553,292.47	15,563,180.75	155,631,808
Regular Growth Option	2,352,647.92	381,970.78	847,413.33	1,887,205.37	18,872,054
Retail Regular dividend-Monthly Option	903,617.00	1,445,089.59	1,301,135.57	1,047,571.02	10,475,710
Retail Regular Dividend-Quarterly Option	184,149.24	11,903.40	76,853.47	119,199.17	1,191,992
Retail Regular Dividend-Daily Option	-	903,698.44	-	903,698.44	9,036,984
Total	**1,492,656,474.80**	**48,596,384.94**	**1,516,165,525.06**	**25,087,334.68**	**250,873,347**

	2009-10				
Plan	**Units at the beginning of the Year/Period Initial Subscription**	**Units Issued during the year/period**	**Units Repurchased during the year/period**	**Units at the close of the year/period**	**Face Value of Units at the close of the year/ period (₹)**
Premium Dividend Monthly Option	-	3,756,992.04	-	3,756,992.04	37,569,920
Premium Growth Option	-	2,498,922.22	-	2,498,922.22	24,989,222
Premium Plus Dividend -Quaterly Option	-	160,071,107.03	-	160,071,107.03	1,600,711,070
Premium Plus Dividend-Halfyearly Option	-	150,000,000.00	-	150,000,000.00	1,500,000,000
Premium Plus Dividend-Monthly Option	-	936,605,952.52	193,731,926.66	742,874,025.86	7,428,740,259
Premium Plus Growth Option	-	892,263,313.93	462,248,300.45	430,015,013.49	4,300,150,135
Regular Growth Option	10,480.21	2,369,759.01	27,591.30	2,352,647.92	23,526,479
Retail Regular dividend-Monthly Option	19,500.00	1,498,834.14	614,717.14	903,617.00	9,036,170
Retail Regular Dividend-Quarterly Option	1,500.00	184,150.58	1,501.34	184,149.24	1,841,492
Total	31,480.21	2,149,249,031.47	656,624,036.89	1,492,656,474.80	14,926,564,748

5. Previous year figures are regrouped wherever necessary.

6. Contingent Liability. Nil (Previous year: Nil)

7. Expenses other than management fee are inclusive of service tax where applicable.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Scheme – ICICI Prudential Ultra Short Term Plan

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011

1. Investments

1.1 All the investments of the schemes are registered in the name of the Trustees for the benefit of the Schemes Unitholders.

1.2 Open Position of Derivatives – Nil (Previous year-Nil)

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:
See Annexure I(a)

1.4 Open positions of securities borrowed - Nil
Open positions of securities lend - Nil

1.5 Details of NPA
Aggregate market value : Nil
Provision thereof : Nil

1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year/Period and percentage to net assets:

(₹ in Lakhs)

Particulars	As at March 31, 2011	As at March 31, 2010
Unrealised Gain/(Loss) as at year end	12.31	271.65
Percentage of Net Assets	0.11%	0.04%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ In lakhs)

	Year ended March 31, 2011		Year ended March 31, 2010	
Average Net Assets	377,060.59		219,992.14	
	Aggregate Value	**Percentage of Average Net Assets**	**Aggregate Value**	**Percentage of Average Net Assets**
Purchases	7,459,089.10	1978.22%	7,185,794.65	3266.39%
Sales	8,179,456.29	2169.27%	6,477,343.92	2944.35%

1.8 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Particulars	As at March 31, 2011	% of Net Assets Value	As at March 31, 2010	% of Net Assets Value
Aggregate value of non traded Debt	6,680.77	57.39%	48,022.69	6.29%
Aggregate value of non traded Money Market Instruments	2,969.85	25.51%	641,301.12	83.98%

2. Details of Transaction with Associates under regulation 25(8) : See Annexure I (b)

3. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

4. Unit Capital movement during the year/period ended.
Face Value ₹10

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Premium Plus-Daily dividend Option	62,736,145.68	257,639,255.81	320,375,401.49	-	-
Premium Plus-Growth Option	119,187,783.28	169,436,544.40	288,624,327.68	-	-
Premium Plus-Monthly Dividend Option	7,140,669.63	5,174,610.02	10,428,344.62	1,886,935.03	18,869,350
Premium-Daily divdend Option	29,728,169.19	209,683,047.91	229,820,164.16	9,591,052.94	95,910,526
Premium-Fortnightly Dividend Option	5,398,774.78	8,443,014.51	13,841,789.29	-	-
Premium-Growth Option	12,140,392.40	76,622,361.18	87,846,821.39	915,932.19	9,159,322
Premium-Monthly Dividend Option	1,711,407.76	18,873,947.22	1,354,114.34	19,231,240.64	192,312,406
Premium-quarterly Dividend Option	864,652.27	1,208,755.47	1,018,478.21	1,054,929.53	10,549,295
Premium-Weekly Dividend Option	3,310,123.75	33,127,720.90	33,253,482.51	3,184,362.14	31,843,621
Regular- Daily dividend Option	11,962,534.98	63,682,765.01	69,000,616.79	6,644,683.20	66,446,832
Regular -Fortnightly Dividend Option	1,081,896.29	8,246,962.44	6,694,162.06	2,634,696.67	26,346,967
Regular- Growth Option	6,666,255.87	47,116,713.64	40,929,566.37	12,853,403.14	128,534,031
Regular -Monthly Dividend Option	2,372,265.87	21,489,141.83	20,623,722.43	3,237,685.27	32,376,853
Regular- Weekly Dividend Option	14,670,296.87	54,365,934.75	60,350,438.56	8,685,793.02	86,857,930

	2010-11				
Plan	**Units at the beginning of the year/Initial Subscription**	**Units Issued during the year**	**Units Repurchased during the year**	**Units at the close of the year**	**Face Value of Units at the close of the year (₹)**
Regular-quarterly Dividend Option	2,453,030.96	1,759,242.44	4,188,778.74	23,494.66	234,947
Super Premium -Growth Option	4,536,832,157.80	6,847,795,192.70	11,384,243,100.86	384,249.64	3,842,496
Super Premium-Daily Dividend Option	2,248,182,651.46	13,513,395,411.51	15,729,974,756.35	31,603,306.62	316,033,066
Super Premium-Monthly Dividend Option	25,404,301.86	258,201.65	25,662,503.51	-	-
Super Premium-Weekly Dividend Option	382,793,806.62	741,968,219.55	1,112,268,236.69	12,493,789.48	124,937,895
Total	**7,474,637,317.28**	**22,080,287,042.94**	**29,440,498,806.05**	**114,425,554.17**	**1,144,255,538**
	2009-10				
Plan	**Units at the beginning of the Period Initial Subscription**	**Units Issued during the period**	**Units Repurchased during the period**	**Units at the close of the period**	**Face Value of Units at the close of the period (₹)**
Premium Plus-Daily dividend Option	-	381,773,174.17	319,037,028.49	62,736,145.68	627,361,457
Premium Plus-Fortnightly Dividend Option	-	8,031,953.05	8,031,953.05	-	-
Premium Plus-Growth Option	-	307,220,600.75	188,032,817.47	119,187,783.28	1,191,877,833
Premium Plus-Monthly Dividend Option	-	35,189,156.18	28,048,486.55	7,140,669.63	71,406,696
Premium Plus-Weekly Dividend Option	-	5,009,802.11	5,009,802.11	-	-
Premium-Daily dividend Option	-	77,833,722.42	48,105,553.23	29,728,169.19	297,281,692
Premium-Fortnightly Dividend Option	-	6,005,137.38	606,362.60	5,398,774.78	53,987,748
Premium-Growth Option	-	70,692,053.45	58,551,661.05	12,140,392.40	121,403,924
Premium-Monthly Dividend Option	-	16,719,350.78	15,007,943.02	1,711,407.76	17,114,078
Premium-quarterly Dividend Option	-	864,652.27	-	864,652.27	8,646,523
Premium-Weekly Dividend Option	-	22,916,599.44	19,606,475.69	3,310,123.75	33,101,238
Regular- Daily dividend Option	440,728.80	33,922,677.66	22,400,871.48	11,962,534.98	119,625,350
Regular -Fortnightly Dividend Option	-	4,984,621.40	3,902,725.10	1,081,896.29	10,818,963
Regular- Growth Option	509,755.08	13,429,832.95	7,273,332.16	6,666,255.87	66,662,559
Regular -Monthly Dividend Option	-	4,122,287.90	1,750,022.03	2,372,265.87	23,722,659
Regular- Weekly Dividend Option	5,500.00	24,557,942.99	9,893,146.16	14,670,296.83	146,702,968
Regular-quarterly Dividend Option	-	2,453,030.96	-	2,453,030.96	24,530,310
Super Premium -Growth Option	-	8,849,010,765.89	4,312,178,608.09	4,536,832,157.80	45,368,321,578
Super Premium-Daily Divdend Option	-	9,175,515,154.59	6,927,332,503.13	2,248,182,651.46	22,481,826,514
Super Premium-Monthly Dividend Option	-	30,385,919.69	4,981,617.83	25,404,301.86	254,043,019
Super Premium-Weekly Dividend Option	-	863,516,890.48	480,723,083.86	382,793,806.62	3,827,938,066
Total	**955,983.88**	**19,934,155,326.51**	**12,460,473,993.10**	**7,474,637,317.28**	**74,746,373,173**

5. Previous year figures are regrouped wherever necessary.
6. Contingent Liability. Nil (Previous Year: Nil)
7. Expenses other than management fee are inclusive of service tax where applicable.
8. Other Income includes ₹115.00 Lakhs (Previous period Nil) received from AMC as scheme support.

Investments made by schemes in Sponsor/Associates/Group Companies

Annexure I(a)

(₹ in Lakhs)

			As on March 31, 2011		As on March 31, 2010	
Name of Associate/ Group Company	**Nature of Investment**	**Scheme Name**	**Investment by Scheme**	**Aggregate Market Value of Investment by all Schemes**	**Investment by Scheme**	**Aggregate Market Value of Investment by all Schemes**
ICICI Bank Limited	Equity Shares	Aggregate Investment by all Schemes		58,143.63		57,626.36
	Term Deposits	Aggregate Investment by all Schemes		50,000.00		102,000.00
		ICICI Prudential Ultra Short Term Plan	-		22,000.00	
ICICI Home Finance Limited	Bonds / Debentures / Certificate of Deposits	Aggregate Investment by all Schemes		501.00		5,039.51
International Opportunities Fund	Units	Aggregate Investment by all Schemes		7,650.43		16,005.98
State Bank of India $	Equity Shares	Aggregate Investment by all Schemes		7,312.62		16,886.62
	Bonds / Debentures / Certificate of Deposits	Aggregate Investment by all Schemes		3,090.11		47.77
		ICICI Prudential Income Opportunities Fund	338.25			

The above investments are in normal course and are in accordance with the investment objective of relevant scheme.

$ The disclosure has been made as director (s) of the AMC is/ are also on the board of the aforesaid companies.

Annexure I (b) - Details of Transaction with Associates under regulation 25(8).

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of Associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Scheme	2010-11				2009-10			
			Value of transaction (₹ in Lakhs)	% of total value of transaction of the scheme	Brokerage (₹ in Lakhs)	% of the total brokerage paid by the scheme	Value of transaction (₹ in Lakhs)	% of total value of transaction of the scheme	Brokerage (₹ in Lakhs)	% of the total brokerage paid by the scheme
ICICI Securities Limited	Group Company	ICICI Prudential Income Opportunities Fund	-	-	-	-	8,407.70	3.02%	8.30	4.29%

Commission paid to associates/related parties/group companies of Sponsor/AMC

Name of Associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Scheme	2010-11				2009-10			
			Business given		Commission related to Scheme		Business given		Commission related to Scheme	
			Value (₹ in Lakhs)	% of total value of business received by the scheme	Commission (₹ in Lakhs)	% of the total commission related to scheme	Value (₹ in Lakhs)	% of total value of business received by the scheme	Commission (₹ in Lakhs)	% of the total commission related to scheme
Stock Holding Corporation of India Limited	Associate	ICICI Prudential Gilt Fund-Investment Plan	1.00	^ ^	0.01	^ ^	0.28	^ ^	^ ^	^ ^
		ICICI Prudential Gilt Fund - Investment Plan - PF Option	^ ^	^ ^	0.12	0.14%	-	-	0.04	0.20%
		ICICI Prudential Long Term Floating Rate Plan	^ ^	^ ^	^ ^	^ ^	-	-	^ ^	0.01%
		ICICI Prudential Ultra Short Term Plan	6,312.00	0.28%	0.50	0.15%	0.05	^ ^	^ ^	^ ^
ICICI Bank Limited	Sponsor	ICICI Prudential Banking & PSU Debt Fund	54,492.00	13.11%	15.33	7.78%	8,177.12	2.36%	0.93	5.61%
		ICICI Prudential Gilt Fund-Investment Plan	645.27	1.49%	5.93	2.34%	837.36	0.77%	9.35	3.86%
		ICICI Prudential Gilt Fund - Investment Plan - PF Option	416.19	3.50%	5.87	6.88%	6.48	0.17%	1.82	8.08%
		ICICI Prudential Gilt Fund-Treasury Plan	100.07	1.05%	0.28	0.21%	4.05	0.01%	0.30	0.27%
		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	^ ^	^ ^	0.78	1.99%	296.64	6.76%	0.13	0.59%
		ICICI Prudential Income Opportunities Fund	1,336.68	5.95%	8.40	6.05%	1,004.69	4.27%	3.09	4.79%
		ICICI Prudential Long Term Floating Rate Plan	31,150.66	13.58%	9.53	7.66%	7.29	0.59%	0.65	11.42%
		ICICI Prudential Long Term Plan	9,038.04	45.73%	23.89	22.84%	147.76	0.78%	1.50	1.10%
		ICICI Prudential Medium Term Plan	^ ^	^ ^	6.90	9.74%	15,000.05	6.95%	2.73	16.78%
		ICICI Prudential Ultra Short Term Plan	180,251.72	8.00%	16.48	4.93%	54,674.24	2.70%	3.77	5.01%
ICICI Securities Limited	Group Company	ICICI Prudential Banking & PSU Debt Fund	69.00	0.02%	0.05	0.02%	-	-	-	-
		ICICI Prudential Gilt Fund-Investment Plan	269.57	0.62%	6.51	2.57%	746.37	0.68%	7.74	3.20%
		ICICI Prudential Gilt Fund - Investment Plan - PF Option	396.83	3.34%	4.28	5.01%	642.07	16.53%	2.68	11.90%
		ICICI Prudential Gilt Fund-Treasury Plan	89.28	0.93%	0.64	0.49%	228.30	0.61%	0.87	0.79%
		ICICI Prudential Income Opportunities Fund	26.11	0.12%	0.31	0.23%	235.34	1.00%	0.34	0.52%
		ICICI Prudential Long Term Floating Rate Plan	5.16	^ ^	0.03	0.02%	-	-	-	-
		ICICI Prudential Long Term Plan	11.26	0.06%	0.11	0.11%	77.85	0.41%	0.15	0.11%
		ICICI Prudential Medium Term Plan	^ ^	^ ^	0.02	0.02%	5.00	0.00%	^ ^	^ ^
		ICICI Prudential Ultra Short Term Plan	1,660.92	0.07%	0.61	0.18%	13.55	0.00%	^ ^	^ ^
State Bank of India	Associate	ICICI Prudential Ultra Short Term Plan	326.10	0.01%	0.02	0.01%	-	-	-	-
ICICI Securities Primary Dealership Limited	Group Company	ICICI Prudential Banking & PSU Debt Fund	9,638.49	2.32%	^ ^	^ ^	-	-	-	-
		ICICI Prudential Gilt Fund - Investment Plan - PF Option	^ ^	^ ^	0.01	0.02%	-	-	0.01	0.06%
		ICICI Prudential Gilt Fund-Investment Plan	-	-	-	-	-	-	0.18	0.07%
		ICICI Prudential Ultra Short Term Plan	-	-	-	-	50,103.41	2.47%	-	-

Other Charges paid to associates/related parties/group companies of Sponsor/AMC

(₹ In lakhs)

Entity	Nature of Payment	Scheme	For the Year ended 31st March 2011	For the Year ended 31st March 2010
ICICI Bank Limited	Bank Charges / Interest Charges*	ICICI Prudential Banking & PSU Debt Fund	^ ^	-
		ICICI Prudential Gilt Fund-Investment Plan	0.04	0.10
		ICICI Prudential Gilt Fund - Investment Plan - PF Option	0.01	-
		ICICI Prudential Gilt Fund-Treasury Plan	0.01	-
		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	^ ^	-
		ICICI Prudential Income Opportunities Fund	0.02	-
		ICICI Prudential Long Term Floating Rate Plan	^ ^	-
		ICICI Prudential Long Term Plan	0.01	-
		ICICI Prudential Ultra Short Term Plan	0.01	-
ICICI Bank Limited	Publicity and Marketing Expense	ICICI Prudential Income Opportunities Fund	30.00	-
		ICICI Prudential Gilt Fund-Investment Plan	-	0.03
		ICICI Prudential Gilt Fund-Treasury Plan	-	0.01
		ICICI Prudential Gilt Fund-Treasury Plan	-	0.01
		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	-	^ ^
		ICICI Prudential Long Term Floating Rate Plan	-	0.01
		ICICI Prudential Long Term Plan	-	^ ^
ICICI Securities Limited @	Publicity and Marketing Expense	ICICI Prudential Gilt Fund-Investment Plan	-	0.31
		ICICI Prudential Gilt Fund - Investment Plan - PF Option	-	0.04
		ICICI Prudential Gilt Fund-Treasury Plan	-	0.12
		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	-	0.03
		ICICI Prudential Long Term Floating Rate Plan	-	0.09
		ICICI Prudential Long Term Plan	-	0.01
Prudential Process Management Services India Private Limited	Investor Communication Charges	ICICI Prudential Banking & PSU Debt Fund	0.02	^ ^
		ICICI Prudential Gilt Fund-Investment Plan	0.30	0.44
		ICICI Prudential Gilt Fund - Investment Plan - PF Option	0.13	0.15
		ICICI Prudential Gilt Fund-Treasury Plan	0.08	0.08
		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	0.01	0.01
		ICICI Prudential Income Opportunities Fund	0.20	0.24
		ICICI Prudential Long Term Floating Rate Plan	0.09	0.07
		ICICI Prudential Long Term Plan	0.06	0.04
		ICICI Prudential Medium Term Plan	0.01	^ ^
		ICICI Prudential Ultra Short Term Plan	0.12	0.04

@ Holding by a major shareholder of AMC, viz. ICICI Bank Limited whether directly or indirectly

* Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures and options transactions

Note : The schemes have paid Management Fees and Trusteeship fees to ICICI Prudential Assets Management Company Limited and ICICI Prudential Trust Limited respectively as disclosed in Revenue Acoount.

^ ^ Amount less than Rs. 0.01 Lakhs / Percentage less than 0.01%

ICICI Prudential Mutual Fund
Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Historical Per Unit Statistics (on the basis of closing units) for the year/period ended March 31, 2011 (figures as per Audited Balance Sheet)
(As per format prescribed for Abridged schemewise Annual Report- SEBI/Md/CIR No.8/132968/2008 dt 24/07/08

			ICICI Prudential Banking & PSU Debt Fund		ICICI Prudential Gilt Fund-Investment Plan		ICICI Prudential Gilt Fund-Treasury Plan		ICICI Prudential Gilt Fund - Investment Plan - PF Option		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	
			Year ended	Period ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1		**NAV PER UNIT (₹)**										
	A	**Open:**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	-	-	31.3915	29.9311	24.3697	23.1245	18.2506	16.9259	15.3832	14.7193
		Dividend Option/Plan A Dividend/Retail	-	-	12.2961	12.6882	11.7651	11.9901	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	-	-	-	-	-	-	-	-	-	-
		Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Half-Yearly Dividend Option	-	-	-	-	11.1475	11.5829	-	-	-	-
		Annual Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	-	-	-	-	-	-	-	-	-	-
		Institutional/ Premium Dividend Weekly	-	-	-	-	-	-	-	-	-	-
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional/Premium Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	10.1067	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	10.0281	-	-	-	-	-	-	-	-	-
		Institutional Plus Weekly Dividend/ Plan C/ Premium Plus Weekly Dividend	10.0145	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Annual	-	-	-	-	-	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend Monthly/Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	-	-
	B	**High**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	10.3954	-	33.4769	32.4410	25.4104	24.3745	19.4332	18.5580	16.2859	15.4314
		Dividend Option/Plan A Dividend/Retail	-	-	12.4950	13.7521	11.8968	12.5487	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	10.0140	-	-	-	-	-	-	-	-	-
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	10.0496	-	-	-	-	-	-	-	-	-
		Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-

			ICICI Prudential Banking & PSU Debt Fund		ICICI Prudential Gilt Fund-Investment Plan		ICICI Prudential Gilt Fund-Treasury Plan		ICICI Prudential Gilt Fund - Investment Plan - PF Option		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	
			Year ended	Period ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Half-Yearly Dividend Option	-	-	-	-	11.2724	12.1225	-	-	-	-
		Annual Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	10.1485	-	-	-	-	-	-	-	-	-
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	10.0095	-	-	-	-	-	-	-	-	-
		Institutional/ Premium Dividend Weekly	10.0407	-	-	-	-	-	-	-	-	-
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional/Premium Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	10.8301	10.1067	-	-	-	-	-	-	-	-
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	10.0715	10.0281	-	-	-	-	-	-	-	-
		Institutional Plus Weekly Dividend/ Plan C/ Premium Plus Weekly Dividend	10.0730	10.0219	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Annual	-	-	-	-	-	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend Monthly/Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	-	-
	C	**Low**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	10.0000	-	31.4126	29.9859	24.3917	23.1616	18.2611	16.8788	15.3961	14.7021
		Dividend Option/Plan A Dividend/Retail	-	-	12.0911	12.2066	11.6095	11.6910	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	10.0000	-	-	-	-	-	-	-	-	-
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	10.0000	-	-	-	-	-	-	-	-	-
		Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Half-Yearly Dividend Option	-	-	-	-	10.8301	10.9825	-	-	-	-
		Annual Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	10.0000	-	-	-	-	-	-	-	-	-
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	10.0000	-	-	-	-	-	-	-	-	-
		Institutional/ Premium Dividend Weekly	10.0000	-	-	-	-	-	-	-	-	-
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional/Premium Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	-	-	-	-	-	-

			ICICI Prudential Banking & PSU Debt Fund		ICICI Prudential Gilt Fund-Investment Plan		ICICI Prudential Gilt Fund-Treasury Plan		ICICI Prudential Gilt Fund - Investment Plan - PF Option		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	
			Year ended	Period ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	10.1149	10.0000	-	-	-	-	-	-	-	-
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	10.0300	10.0000	-	-	-	-	-	-	-	-
		Institutional Plus Weekly Dividend/ Plan C Weekly Dividend	10.0128	10.0000	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Annual	-	-	-	-	-	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend Monthly/Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	-	-
	D	**End**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	10.3954	-	33.4484	31.3915	25.4104	24.3697	19.4107	18.2506	16.2859	15.3832
		Dividend Option/Plan A Dividend/Retail	-	-	12.4844	12.2961	11.7395	11.7651	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	10.0140	-	-	-	-	-	-	-	-	-
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	10.0177	-	-	-	-	-	-	-	-	-
		Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Half-Yearly Dividend Option	-	-	-	-	11.0593	11.1475	-	-	-	-
		Annual Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	10.1485	-	-	-	-	-	-	-	-	-
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	10.0095	-	-	-	-	-	-	-	-	-
		Institutional/ Premium Dividend Weekly	-	-	-	-	-	-	-	-	-	-
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional/Premium Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	10.8301	10.1067	-	-	-	-	-	-	-	-
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	10.0715	10.0281	-	-	-	-	-	-	-	-
		Institutional Plus Weekly Dividend/ Plan C Weekly Dividend	10.0621	10.0145	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Monthly	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	-	-	-	-	-	-	-	-
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Annual	-	-	-	-	-	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	-	-

			ICICI Prudential Banking & PSU Debt Fund		ICICI Prudential Gilt Fund-Investment Plan		ICICI Prudential Gilt Fund-Treasury Plan		ICICI Prudential Gilt Fund - Investment Plan - PF Option		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	
			Year ended	Period ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	-	-
		Super Institutional Dividend Monthly/Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	-	-
2		**Closing Assets Under Management (₹ in Lakhs)**										
		End	129,696.19	198,186.90	25,908.18	29,363.40	12,633.13	31,445.26	14,681.98	8,497.52	8,473.43	5,592.34
		Average (AAuM)	188,984.52	71,267.10	28,614.26	55,652.49	19,336.42	31,233.73	10,367.33	8,815.28	3,877.05	5,520.64
3		**Gross Income as % of AAuM***	6.40%	5.83%	8.03%	5.78%	6.39%	7.14%	7.85%	4.81%	7.78%	4.36%
4		**Expense Ratio**										
	A	**Total Expense as % of AAuM (plan wise) ***										
		Regular Option / Plan A/ Retail	1.34%	-	1.32%	1.87%	1.04%	1.90%	1.33%	1.66%	1.06%	1.63%
		Institutional Option / Plan B/Premium Option	1.32%	-	-	-	-	-	-	-	-	-
		Institutional Plus Option / Plan C/Premium Plus Option	0.06%	-	-	-	-	-	-	-	-	-
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	-	-
	B	**Management Fee as % of AAuM (plan wise)***										
		Regular Option / Plan A/ Retail	-	-	0.73%	1.05%	0.54%	1.07%	0.66%	1.22%	0.78%	0.95%
		Institutional Option / Plan B/Premium Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Option / Plan C/Premium Plus Option	-	-	-	-	-	-	-	-	-	-
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	-	-
5		**Net Income as % of AAuM***	6.29%	5.73%	6.72%	3.91%	5.35%	5.24%	6.52%	3.15%	6.72%	2.72%
6		**Portfolio Turnover Ratio - Aggregate for all Asset category**	8.87	0.47	119.96	32.03	8.31	15.89	77.53	36.56	37.88	30.94
		Portfolio Turnover Ratio - Equity	-	-	-	-	-	-	-	-	-	-
7		**Total Dividend per unit distributed during the year / period (plan- wise)**										
		Daily Dividend Option/Plan A Dividend Daily/ Regular Daily Dividend	0.3726	-	-	-	-	-	-	-	-	-
		Daily Dividend Institutional/Plan B Dividend Daily /Premium Dividend Daily	0.3744	-	-	-	-	-	-	-	-	-
		Daily Dividend Institutional Plus /Plan C Dividend Daily/Premium Plus Daily Dividend Option	0.6526	0.0783	-	-	-	-	-	-	-	-
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily/Super Premium Daily Dividend	-	-	-	-	-	-	-	-	-	-
		Dividend Option/Plan A Dividend/Dividend Weekly / Plan A Weekly Dividend	0.2580	-	0.6000	1.0200	0.5300	0.8550	-	-	-	-
		Institutional Dividend Weekly/Premium Dividend Weekly/Plan B Weekly dividend Option	0.2224	-	-	-	-	-	-	-	-	-
		Dividend Option Institutional Plus Weekly/ Plan C Dividend option Weekly/Premium Plus Weekly	0.6467	0.0922	-	-	-	-	-	-	-	-
		Super Institutional Dividend Weekly/ Plan D Dividend/ Cash Dividend Weekly / Plan D Weekly /Super Premium Weekly	-	-	-	-	-	-	-	-	-	-
		Fortnightly Dividend Option / Plan A Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Fortnightly Dividend Option/ Plan B Fortnightly Dividend Option/Premium Fortnightly	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Fortnightly Dividend Option/Plan C Fortnightly Div Opt/ Premium Plus Fortnightly	-	-	-	-	-	-	-	-	-	-
		Monthly Dividend Option / Plan A Monthly Dividend	-	-	-	-	-	-	-	-	-	-

			ICICI Prudential Banking & PSU Debt Fund		ICICI Prudential Gilt Fund-Investment Plan		ICICI Prudential Gilt Fund-Treasury Plan		ICICI Prudential Gilt Fund - Investment Plan - PF Option		ICICI Prudential Gilt Fund - Treasury Plan - PF Option	
			Year ended	Period ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Institutional Monthly Dividend Option / Premium Monthly Dividend Option / Plan B Monthly Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Monthly Dividend Option/ Premium Plus Monthly Dividend Option/ Plan C Monthly Dividend	-	-	-	-	-	-	-	-	-	-
		Super Institutional/Super Premium Dividend Monthly/ Cash Option Monthly/ Plan D Monthly Dividend	-	-	-	-	-	-	-	-	-	-
		Quarterly Dividend Option/ Plan A Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional / Premium/ Plan B Quarterly	-	-	-	-	-	-	-	-	-	-
		Premium Plus/ Plan C Quarterly	-	-	-	-	-	-	-	-	-	-
		Half-Yearly Dividend Option	-	-	-	-	0.5500	1.0400	-	-	-	-
		Premium Plus Halfyearly	-	-	-	-	-	-	-	-	-	-
8		**Returns**										
	A	**Last One Year**										
		Scheme										
		Regular Option / Plan A/ Retail	-	-	6.55%	4.88%	4.27%	5.38%	6.36%	7.83%	5.87%	4.51%
		Institutional Option / Plan B/Premium Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Option / Plan C/Premium Plus Option	7.16%	-	-	-	-	-	-	-	-	-
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	-	-
		Benchmark	5.12%	-	6.34%	4.53%	4.90%	6.10%	7.41%	3.09%	4.90%	6.10%
	B	**Since Inception**										
		Scheme										
		Regular Option / Plan A/ Retail	3.95%	-	10.95%	11.37%	8.35%	8.75%	9.42%	9.91%	7.07%	7.27%
		Institutional Option / Plan B/Premium Option	1.49%	-	-	-	-	-	-	-	-	-
		Institutional Plus Option / Plan C/Premium Plus Option	6.62%	1.07%	-	-	-	-	-	-	-	-
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	-	-
		Benchmark										
		Regular Option / Plan A/ Retail	3.12%	-	10.37%	10.75%	@@	@@	6.04%	5.83%	6.65%	6.94%
		Institutional Option / Plan B/Premium Option	1.50%	-	-	-	-	-	-	-	-	-
		Institutional Plus Option / Plan C/Premium Plus Option	5.06%	1.15%	-	-	-	-	-	-	-	-
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	-	-
		Benchmark Index	CRISIL Short Term Bond Fund Index		I-Sec I-BEX		I-Sec Si-BEX		I-Sec Li-BEX		I-Sec Si-BEX	

Note:

1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis.

2 Returns have been calculated based on Growth option NAV.

3 @@ As these Schemes were launched before the launch of the appropriate benchmark index, benchmark index returns since inception or the required period are not provided.

4 Gross Income=amount against (A) in the Revenue account i.e income

5 Net Income=amount against (C) in the Revenue account i.e Net realised gains/(Losses) for the year/period

6 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the year/Period

7 AAuM=Average daily net assets

8 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subcriptions made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.

ICICI Prudential Mutual Fund
Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Historical Per Unit Statistics (on the basis of closing units) for the year/period ended March 31, 2011 (figures as per Audited Balance Sheet)
(As per format prescribed for Abridged schemewise Annual Report- SEBI/Md/CIR No.8/132968/2008 dt 24/07/08

			ICICI Prudential Income Opportunities Fund		ICICI Prudential Long Term Floating Rate Plan		ICICI Prudential Long Term Plan		ICICI Prudential Medium Term Plan		ICICI Prudential Ultra Short Term Plan	
			Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Period ended	Year ended	Period ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1		**NAV PER UNIT (₹)**										
	A	**Open:**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	12.7963	11.4877	14.2807	13.3636	19.7088	18.5695	10.2355	-	10.3081	-
		Dividend Option/Plan A Dividend/Retail	-	-	-	-	-	-	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	-	-	-	-	-	-	-	-	10.0210	-
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	-	-	-	-	10.5127	10.4954	-	-	10.0401	-
		Fortnightly Dividend	-	-	-	-	-	-	-	-	10.0221	-
		Monthly Dividend Option	11.0681	10.7256	10.3161	10.2999	-	-	10.0387	-	10.0239	-
		Quarterly Dividend Option	10.3669	10.0084	-	-	-	-	10.0094	-	10.0464	-
		Half-Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Annual Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	11.1065	9.9618	14.6610	13.6185	10.1060	-	10.0556	-	10.2724	-
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	10.4427	-	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	-	-	-	-	-	-	-	-	10.0210	-
		Institutional/ Premium Dividend Weekly	-	-	-	-	-	-	-	-	10.0438	-
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	10.0160	-
		Institutional/Premium Dividend Monthly	10.2641	9.9134	10.0604	9.9418	-	-	10.0181	-	10.0247	-
		Institutional Dividend Quarterly	10.6683	10.3301	-	-	-	-	-	-	10.0112	-
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	-	-	10.9038	10.0341	10.1117	-	10.1120	-	10.2977	-
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	-	-	-	-	-	-	-	-	10.0210	-
		Institutional Plus Weekly Dividend/ Plan C Weekly Dividend	-	-	-	-	-	-	-	-	-	-
		Institutional Plus Dividend Monthly	-	-	-	-	-	-	10.0236	-	10.0249	-
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	-	-	-	-	10.0100	-	-	-
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	10.0989	-	-	-
		Institutional Plus Dividend Annual	-	-	-	-	-	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	10.3333	-
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	10.0210	-
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	10.0382	-
		Super Institutional Dividend Monthly/ Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	10.0140	-
	B	**High**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	13.4565	12.9546	15.0639	14.2807	20.5188	19.7088	10.8855	10.2355	10.9210	10.3081
		Dividend Option/Plan A Dividend/Retail	-	-	-	-	-	-	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	-	-	-	-	-	-	10.0140	-	10.0428	10.0210
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	-	-	10.0409	-	10.5883	10.5660	-	-	10.1065	10.0424
		Fortnightly Dividend	-	-	-	-	-	-	-	-	10.0941	10.0305

			ICICI Prudential Income Opportunities Fund		ICICI Prudential Long Term Floating Rate Plan		ICICI Prudential Long Term Plan		ICICI Prudential Medium Term Plan		ICICI Prudential Ultra Short Term Plan	
			Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Period ended	Year ended	Period ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Monthly Dividend Option	11.1439	11.4820	10.3823	10.3624	-	-	10.1056	10.0721	10.1247	10.0548
		Quarterly Dividend Option	10.4917	11.0568	10.3173	-	10.1153	-	10.2105	10.0869	10.2325	10.1328
		Half-Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Annual Dividend Option	-	-	-	-	10.2511	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	11.7066	11.2438	15.5340	14.6610	10.5839	10.1060	10.3472	10.0556	10.8954	10.2724
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	10.9364	10.4427	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	-	-	-	-	-	-	-	-	10.0433	10.0210
		Institutional/ Premium Dividend Weekly	-	-	10.0483	-	-	-	-	-	10.1107	10.0461
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	10.0660	10.0293
		Institutional/Premium Dividend Monthly	10.3386	10.6471	10.1145	10.1050	-	-	10.0828	10.0516	10.1169	10.0597
		Institutional Dividend Quarterly	10.7991	11.3981	10.1797	-	-	-	-	-	10.2139	10.1006
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	10.2763	-	-	-	-	-
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	-	-	10.9612	10.9038	10.6403	10.1117	10.7947	10.1120	10.8256	10.2977
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	10.2164	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	-	-	-	-	-	-	-	-	10.0433	10.0210
		Institutional Plus Weekly Dividend/ Plan C Weekly Dividend	-	-	10.0571	-	-	-	-	-	10.1048	10.0122
		Institutional Plus Dividend Monthly	-	-	10.1236	-	-	-	10.0955	10.0584	10.1145	10.0605
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	10.2045	-	10.1295	-	10.1555	10.0935	-	-
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	10.3266	10.0989	-	-
		Institutional Plus Dividend Annual	-	-	-	-	10.2867	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	11.0214	10.3333
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	10.0420	10.0210
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	10.1081	10.0402
		Super Institutional Dividend Monthly/ Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	10.0615	10.0473
	C	**Low**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	12.8060	11.4896	14.2912	13.3714	19.7252	18.5769	10.2436	10.0000	10.3159	10.0000
		Dividend Option/Plan A Dividend/Retail	-	-	-	-	-	-	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	-	-	-	-	-	-	10.0000	-	10.0210	10.0000
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	-	-	9.9972	-	10.3011	10.4787	-	-	10.0393	10.0000
		Fortnightly Dividend	-	-	-	-	-	-	-	-	10.0177	10.0000
		Monthly Dividend Option	10.9811	10.6730	10.2825	10.2640	-	-	10.0339	10.0000	10.0269	10.0000
		Quarterly Dividend Option	10.2531	10.0107	10.0000	-	9.9855	-	10.0173	10.0000	10.0540	10.0000
		Half-Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Annual Dividend Option	-	-	-	-	9.9979	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	11.1149	9.9636	14.6733	13.6271	10.1155	10.0000	10.0638	10.0000	10.2804	10.0000
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	10.4525	10.0000	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	-	-	-	-	-	-	-	-	10.0210	10.0000
		Institutional/ Premium Dividend Weekly	-	-	10.0000	-	-	-	-	-	10.0430	10.0000
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	10.0113	10.0000
		Institutional/Premium Dividend Monthly	10.2004	9.9150	10.0000	9.9481	-	-	10.0131	10.0000	10.0275	10.0000
		Institutional Dividend Quarterly	10.5669	10.3318	10.0000	-	-	-	-	-	10.0189	10.0000

			ICICI Prudential Income Opportunities Fund		ICICI Prudential Long Term Floating Rate Plan		ICICI Prudential Long Term Plan		ICICI Prudential Medium Term Plan		ICICI Prudential Ultra Short Term Plan	
			Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Period ended	Year ended	Period ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	10.0000	-	-	-	-	-
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	-	-	10.0000	10.0409	10.1224	9.9978	10.1204	10.0000	10.3057	10.0000
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	9.9842	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	-	-	-	-	-	-	-	-	10.0210	10.0000
		Institutional Plus Weekly Dividend/ Plan C Weekly Dividend	-	-	10.0000	-	-	-	-	-	10.0000	10.0000
		Institutional Plus Dividend Monthly	-	-	10.0000	-	-	-	10.0184	10.0000	10.0278	10.0000
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	10.0000	-	9.9907	-	10.0182	10.0000	-	-
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	10.0016	10.0000	-	-
		Institutional Plus Dividend Annual	-	-	-	-	9.9979	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	10.3418	10.0000
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	10.0210	10.0000
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	10.0372	10.0000
		Super Institutional Dividend Monthly/ Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	10.0169	10.0000
	D	**End**										
		Retail Growth Option/Plan A Growth/ Cumulative option/Regular Growth	13.4565	12.7963	15.0639	14.2807	20.5188	19.7088	10.8855	10.2355	10.9210	10.3081
		Dividend Option/Plan A Dividend/Retail	-	-	-	-	-	-	-	-	-	-
		Daily Dividend/Plan A Dividend Daily/ Regular Daily Dividend	-	-	-	-	-	-	10.0140	-	10.0428	10.0210
		Dividend Weekly/Regular Weekly Dividend/ Plan A Weekly	-	-	10.0301	-	10.3481	10.5127	-	-	10.0995	10.0401
		Fortnightly Dividend	-	-	-	-	-	-	-	-	10.0808	10.0221
		Monthly Dividend Option	11.0482	11.0681	10.3129	10.3161	-	-	10.0552	10.0387	10.0959	10.0239
		Quarterly Dividend Option	10.4478	10.3669	10.2972	-	10.0500	-	10.0502	10.0094	10.1003	10.0464
		Half-Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Annual Dividend Option	-	-	-	-	10.2511	-	-	-	-	-
		Institutional Growth/Plan B Growth/ Premium Growth	11.7066	11.1065	15.5340	14.6610	10.5839	10.1060	-	10.0556	10.8954	10.2724
		Institutional Dividend/Plan B Dividend/ Premium Dividend	-	-	-	-	10.9364	10.4427	-	-	-	-
		Institutional Dividend Daily/Plan B Dividend Daily/ Premium Dividend Daily	-	-	-	-	-	-	-	-	10.0433	10.0210
		Institutional/ Premium Dividend Weekly	-	-	10.0368	-	-	-	-	-	10.1039	10.0438
		Institutional/Premium Fortnightly Dividend	-	-	-	-	-	-	-	-	-	10.0160
		Institutional/Premium Dividend Monthly	10.2698	10.2641	10.0440	10.0604	-	-	-	10.0181	10.0878	10.0247
		Institutional Dividend Quarterly	10.7753	10.6683	10.1555	-	-	-	-	-	10.0789	10.0112
		Institutional Annual Dividend Option/ Premium Annual Dividend	-	-	-	-	10.2763	-	-	-	-	-
		Institutional Plus Growth Option/Plan C Growth/Premium Plus Growth	-	-	10.5263	10.9038	10.6403	10.1117	10.7947	10.1120	-	10.2977
		Institutional Plus Dividend/Plan C Dividend option/ Premium Plus Dividend Option	-	-	-	-	10.2164	-	-	-	-	-
		Institutional Plus Dividend daily/Plan C Dividend Daily/Premium Plus Daily Dividend Option	-	-	-	-	-	-	-	-	-	10.0210
		Institutional Plus Weekly Dividend/ Plan C Weekly Dividend	-	-	10.0448	-	-	-	-	-	-	-
		Institutional Plus Dividend Monthly	-	-	10.0496	-	-	-	10.0431	10.0236	10.0851	10.0249
		Institutional Plus Dividend Quarterly/ Premium Plus Dividend Quarterly	-	-	10.1753	-	10.0511	-	-	10.0100	-	-

			ICICI Prudential Income Opportunities Fund		ICICI Prudential Long Term Floating Rate Plan		ICICI Prudential Long Term Plan		ICICI Prudential Medium Term Plan		ICICI Prudential Ultra Short Term Plan	
			Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Period ended	Year ended	Period ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Premium Plus Half Yearly Dividend Option	-	-	-	-	-	-	-	10.0989	-	-
		Institutional Plus Dividend Annual	-	-	-	-	10.2867	-	-	-	-	-
		Super Institutional Growth /Plan D Growth / Cash Growth Option	-	-	-	-	-	-	-	-	11.0214	10.3333
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily	-	-	-	-	-	-	-	-	10.0420	10.0210
		Super Institutional Dividend/ Plan D Dividend/ Cash Dividend Weekly	-	-	-	-	-	-	-	-	10.1007	10.0382
		Super Institutional Dividend Monthly/ Super Premium Monthly/ Cash Option Monthly	-	-	-	-	-	-	-	-	-	10.0140
2		**Closing Assets Under Management (₹ in Lakhs)**										
		End	20,980.39	9,195.77	28,758.19	17,031.46	27,938.58	16,875.10	2,652.29	150,094.62	11,642.44	763,650.69
		Average (AAuM)	21,967.02	10,409.88	75,462.10	16,754.66	28,620.17	3,109.35	81,628.20	22,277.86	377,060.59	219,992.14
3		**Gross Income as % of AAuM***	7.58%	9.53%	5.39%	8.63%	5.27%	5.92%	5.26%	5.70%	5.93%	4.89%
4		**Expense Ratio**										
	A	**Total Expense as % of AAuM (plan wise) ***										
		Regular Option / Plan A/ Retail	1.76%	2.23%	1.08%	1.98%	1.44%	1.33%	0.49%	0.29%	0.91%	0.92%
		Institutional Option / Plan B/Premium Option	1.55%	2.23%	0.54%	1.24%	0.96%	1.49%	0.23%	0.23%	0.78%	0.66%
		Institutional Plus Option / Plan C/Premium Plus Option	-	-	0.13%	0.30%	0.30%	0.72%	0.04%	0.08%	0.65%	0.48%
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	0.29%	0.13%
	B	**Management Fee as % of AAuM (plan wise)***										
		Regular Option / Plan A/ Retail	0.98%	1.09%	0.09%	1.14%	0.47%	0.22%	-	-	0.18%	0.06%
		Institutional Option / Plan B/Premium Option	0.98%	1.09%	0.03%	1.13%	0.43%	0.03%	-	-	0.18%	0.06%
		Institutional Plus Option / Plan C/Premium Plus Option	-	-	0.01%	0.25%	0.18%	0.04%	-	-	0.18%	0.06%
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	0.18%	0.06%
5		**Net Income as % of AAuM***	5.88%	7.30%	5.15%	7.60%	4.48%	4.92%	5.21%	5.62%	5.56%	4.73%
6		**Portfolio Turnover Ratio - Aggregate for all Asset category**	28.78	79.52	9.15	5.70	6.06	44.94	6.66	5.15	19.78	29.44
		Portfolio Turnover Ratio - Equity	-	-	-	-	-	-	-	-	-	-
7		**Total Dividend per unit distributed during the year / period (plan- wise)**										
		Daily Dividend Option/Plan A Dividend Daily/Regular Daily Dividend	-	-	-	-	-	-	0.3851	-	0.5575	0.2851
		Daily Dividend Institutional/Plan B Dividend Daily /Premium Dividend Daily	-	-	-	-	-	-	-	-	0.5669	0.2839
		Daily Dividend Institutional Plus /Plan C Dividend Daily/Premium Plus Daily Dividend Option	-	-	-	-	-	-	-	-	0.5678	0.2911
		Super Institutional Dividend Daily/ Plan D Dividend Daily/Cash Dividend Daily/Super Premium Daily Dividend	-	-	-	-	-	-	-	-	0.6254	0.3085
		Dividend Option/Plan A Dividend/Dividend Weekly / Plan A Weekly Dividend	-	-	0.4257	-	0.5854	0.6004	-	-	0.5222	0.2640
		Institutional Dividend Weekly/Premium Dividend Weekly/Plan B Weekly dividend Option	-	-	0.4473	-	-	-	-	-	0.5316	0.2412
		Dividend Option Institutional Plus Weekly/ Plan C Dividend option Weekly/Premium Plus Weekly	-	-	0.4725	-	-	-	-	-	0.3747	0.0239
		Super Institutional Dividend Weekly/ Plan D Dividend/ Cash Dividend Weekly / Plan D Weekly /Super Premium Weekly	-	-	-	-	-	-	-	-	0.5866	0.2648
		Fortnightly Dividend Option / Plan A Fortnightly Dividend	-	-	-	-	-	-	-	-	0.5233	0.2672

			ICICI Prudential Income Opportunities Fund		ICICI Prudential Long Term Floating Rate Plan		ICICI Prudential Long Term Plan		ICICI Prudential Medium Term Plan		ICICI Prudential Ultra Short Term Plan	
			Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Period ended	Year ended	Period ended
			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Institutional Fortnightly Dividend Option/ Plan B Fortnightly Dividend Option/ Premium Fortnightly	-	-	-	-	-	-	-	-	0.2992	0.2152
		Institutional Plus Fortnightly Dividend Option/Plan C Fortnightly Div Opt/ Premium Plus Fortnightly	-	-	-	-	-	-	-	-	-	0.0490
		Monthly Dividend Option / Plan A Monthly Dividend	0.5740	0.8096	0.5540	0.6260	-	-	0.6034	0.1985	0.5097	0.2630
		Institutional Monthly Dividend Option / Premium Monthly Dividend Option / Plan B Monthly Dividend	0.5340	0.7620	0.4414	0.6380	-	-	0.4441	0.0563	0.5280	0.2839
		Institutional Plus Monthly Dividend Option/Premium Plus Monthly Dividend Option/ Plan C Monthly Dividend	-	-	0.4673	-	-	-	0.6374	0.0853	0.5476	0.2936
		Super Institutional/Super Premium Dividend Monthly/ Cash Option Monthly/ Plan D Monthly Dividend	-	-	-	-	-	-	-	-	0.1242	0.2365
		Quarterly Dividend Option/ Plan A Quarterly Dividend Option	0.4410	0.7900	0.2669	-	0.1396	-	0.5809	0.1645	0.5308	0.2047
		Institutional / Premium/ Plan B Quarterly	0.4550	0.8330	0.2727	-	-	-	-	-	0.5255	0.1524
		Premium Plus/ Plan C Quarterly	-	-	0.2858	-	0.1707	-	0.2795	0.0968	-	-
		Half-Yearly Dividend Option	-	-	-	-	-	-	-	-	-	-
		Premium Plus Halfyearly	-	-	-	-	-	-	0.3666	-	-	-
8		**Returns**										
	A	**Last One Year**										
		Scheme										
		Regular Option / Plan A/ Retail	5.16%	11.39%	5.48%	6.86%	4.11%	6.14%	6.35%	-	5.95%	-
		Institutional Option / Plan B/Premium Option	5.40%	11.49%	5.95%	7.66%	4.73%	-	-	-	6.06%	-
		Institutional Plus Option / Plan C/Premium Plus Option	-	-	-	-	5.23%	-	6.75%	-	-	-
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	6.66%	-
		Benchmark	5.06%	5.41%	6.21%	3.69%	5.06%	5.41%	5.12%	-	5.12%	-
	B	**Since Inception**										
		Scheme										
		Regular Option / Plan A/ Retail	12.02%	16.48%	6.46%	7.72%	8.30%	8.84%	4.83%	2.40%	5.02%	3.08%
		Institutional Option / Plan B/Premium Option	7.69%	9.69%	6.96%	7.15%	4.80%	1.06%	-	0.56%	5.47%	2.72%
		Institutional Plus Option / Plan C/Premium Plus Option	-	-	5.26%	-	5.35%	1.12%	6.53%	1.12%	-	2.98%
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	5.99%	3.33%
		Benchmark										
		Regular Option / Plan A/ Retail	7.16%	8.48%	6.08%	6.05%	@@	@@	5.04%	3.94%	5.04%	3.94%
		Institutional Option / Plan B/Premium Option	4.83%	4.63%	6.08%	6.05%	5.12%	1.11%	-	0.70%	5.11%	3.08%
		Institutional Plus Option / Plan C/Premium Plus Option	-	-	5.24%	-	5.05%	0.94%	5.10%	1.02%	-	3.13%
		Super Institutional Option / Plan D/Super Premium Option	-	-	-	-	-	-	-	-	4.81%	2.89%
		Benchmark Index	Crisil Composite Bond Fund Index		Crisil Liquid Fund Index		Crisil Composite Bond Fund Index		Crisil Short Term Bond Fund Index		Crisil Short Term Bond Fund Index	

Note:

1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis.

2 Returns have been calculated based on Growth option NAV.

3 @@ As these Schemes were launched before the launch of the appropriate benchmark index, benchmark index returns since inception or the required period are not provided.

4 Gross Income=amount against (A) in the Revenue account i.e income

5 Net Income=amount against (C) in the Revenue account i.e Net realised gains/(Losses) for the year/period

6 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the year/Period

7 AAuM=Average daily net assets

8 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subcriptions made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.

The Abridged Annual Report has been extracted from the Audited Balance Sheet, Revenue Account and Notes to Accounts. Full Annual Report is available on the website www.icicipruamc.com. Unitholders may refer to the full Annual Report displayed on the website w.r.t. general policies and procedures for exercising voting rights and the details of proxy votings exercised during the Financial Year 2010-11. For Unitholders of the Scheme, full Annual Report is available for inspection at the corporate office of the AMC and a copy thereof shall be made available to the Unitholder on request.

Statutory Details: ICICI Prudential Mutual Fund (the Fund) was set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) and ICICI Bank Ltd. ICICI Prudential Trust Limited (the Trust Company), a company incorporated under the Companies Act, 1956, is the Trustee to the Fund. ICICI Prudential Asset Management Company Ltd (the AMC) a company incorporated under the Companies Act, 1956, is the Investment Manager to the Fund. ICICI Bank Ltd and Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) are the promoters of the AMC and the Trust Company. **Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market and there can be no assurance that the fund's objectives will be achieved.** Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs.22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. **Please read the Statement of Additional Information and Scheme Information Document of the Scheme(s) carefully before investing.**

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Statutory Details: Settlor of ICICI Prudential Mutual Fund (IPMF): ICICI Bank Ltd. and Prudential plc; IPMF was set up as a Trust sponsored by the settlor in accordance with the provisions of the Indian Trust Act, 1882. **Trustee:** ICICI Prudential Trust Ltd. (IPTL); **Investment Manager:** ICICI Prudential Asset Management Co. Ltd. (IPAMCL); IPTL & IPAMCL are incorporated under Companies Act, 1956. **Liability:** Liability of IPMF/Sponsors/IPTL/IPAMCL is limited to Rs. 22.2 lacs collectively. Past performance of the Sponsors, AMC, Fund, and Trustee has no bearing on the expected performance of the mutual fund or any of its schemes. **Risk Factors: All investments in Mutual Fund and securities are subject to market risks and the NAV of the Schemes may go up or down, depending upon the factors and forces affecting the securities markets and there can be no assurance that the fund's objectives will be achieved. Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**

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