

**N. M. RAIJI & CO.**  
 Chartered Accountants  
 Universal Insurance Building,  
 Pherozeshah Mehta Road,  
 Mumbai-400 001. INDIA  
 Telephone: 2287 0068  
 2287 3463  
 2283 7482  
 Telefax : 91 (22) 2282 8646  
 91 (22) 2265 0578  
 E-mail : nmr.ho@nmraiji.com

**AUDITORS' REPORT**

The Board of Directors,  
 ICICI Prudential Trustee Company Private Limited

We have audited the attached Balance Sheet as at March 31, 2011, and the Revenue Account for the year ended on that date, annexed thereto of ICICI Prudential Blended Plan - Plan B (the scheme), of ICICI Prudential Mutual Fund. These financial statements are prepared in accordance with SEBI (Mutual Fund) Regulations, 1996 (the Regulations) and are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

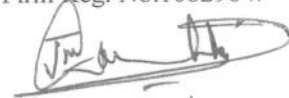
We report that:

1. We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of accounts of the Scheme.
3. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the Regulations.
4. In our opinion, valuation methods for Non Traded Securities, if any, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustee.

*h*

5. Without qualifying our opinion, we draw attention to note no.1 in Schedule 11 of the financial statements whereby the management has not provided the Cash Flow Statement and Segment Reporting for reasons mentioned therein.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the accounting policies and notes to accounts attached thereto, give the information required as per the Regulations and give a true & fair view in accordance with the generally accepted accounting principles in India:
  - a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2011; and
  - b. in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

For N.M.RAIJI & CO.  
Chartered Accountants  
Firm Reg. No:108296W



J. M. GANDHI  
Partner  
Membership No. 37924

Place: Mumbai

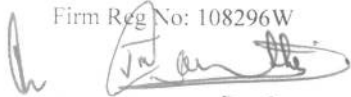
Dated: June 21, 2011

ICICI Prudential Mutual Fund  
Scheme - ICICI Prudential Blended Plan - Plan B  
Balance Sheet as at March 31, 2011

	Schedule No.	March 31, 2011 Amount (₹.)	March 31, 2010 Amount (₹.)
<b>LIABILITIES</b>			
Unit Capital	1	30,112,761,695	124,581,654
Reserves & Surplus	2	833,378,527	19,934,915
<b>Unitholders' Funds</b>		<b>30,946,140,222</b>	<b>144,516,569</b>
Current Liabilities & Provisions	3	16,835,957	943,982
		<b>30,962,976,179</b>	<b>145,460,551</b>
<b>ASSETS</b>			
Investments	4	27,566,119,592	90,051,931
Deposits	5	3,300,000,000	50,000,000
Other Current Assets	6	96,856,587	5,268,104
Deferred Revenue Expenditure	7	-	140,516
		<b>30,962,976,179</b>	<b>145,460,551</b>
Significant Accounting Policies and Notes forming part of the Accounts	11		

As per our Report Attached

For N.M. Raiji & Co.  
Chartered Accountants  
Firm Reg No: 108296W



J.M. Gandhi  
Partner  
Membership No.37924

For ICICI Prudential Asset Management Company Ltd.



Nimesh Shah  
Managing Director



Dileep Choksi  
Director

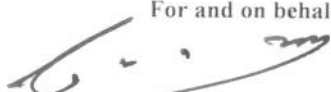


Kayzad Eghlim  
Fund Manager



Devang Shah  
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.



M. N. Gopinath  
Director



M S Parthasarathy  
Director



Vinod Dhall  
Director

Place: Mumbai  
Date: June 21, 2011

ICICI Prudential Mutual Fund  
Scheme - ICICI Prudential Blended Plan - Plan B  
Revenue Account For The Year Ended March 31, 2011

INCOME	Schedule No.	Year Ended March 31, 2011 Amount (₹.)	Year Ended March 31, 2010 Amount (₹.)
Dividend		-	20,000
Interest	8	1,716,992,765	16,073,068
Amortisation of Premium/Discount		37,807,561	1,866
Profit on sale/redemption of Investments (other than inter-scheme transfer/sale)		-	5,024,111
Profit on Futures and Options		-	11,790,634
Profit on inter-scheme transfer/sale of Investments		6,934,134	-
Other Income		2,441,439	-
		<u>1,764,175,899</u>	<u>32,909,679</u>

EXPENSES & LOSSES

Loss on sale/redemption of Investments (other than inter-scheme sale/transfer)		-	6,456,947
Loss on Futures and Options		-	7,695,027
Loss on Inter-Scheme sale/transfer of Investments		12,062,437	755
Management Fees (Including Service Tax)		101	736,332
Trusteeship Fees		230,317	2,352
Marketing and Distribution Expenses		5,892,622	167,761
Audit Fees		259,339	11,177
Commission to Agents		9,769,167	1,183,709
Deferred Revenue Expenses Written Off		140,517	869,273
Custodian Fees		909,794	13,947
Registrar & Transfer Agent's Fees & Expenses		9,924,485	236,739
Other Operating Expenses	9	379,499	15,299
Surplus for the Year		1,724,607,621	15,520,361
		<u>1,764,175,899</u>	<u>32,909,679</u>

Surplus for the Year	1,724,607,621	15,520,361
Add: Write back of provision for Unrealised Appreciation on Investments	-	-
Less: Provision for unrealised appreciation on Investments	-	-
Add/(Less) : Income Equalisation	621,834,593	(20,151,104)
	<u>2,346,442,214</u>	<u>(4,630,743)</u>
Surplus brought forward	19,934,915	25,922,377
Amount available for Income Distribution	<u>2,366,377,129</u>	<u>21,291,634</u>
Less: Dividend Paid (Including Distribution Tax, if any)	<u>1,533,229,126</u>	<u>1,356,719</u>
Surplus carried forward to Balance Sheet	<u>833,148,003</u>	<u>19,934,915</u>

Significant Accounting Policies and Notes forming part of the Accounts

11

As per our Report Attached

For N.M. Raiji & Co.  
Chartered Accountants  
Firm Reg.No: 108296W

J.M. Gandhi  
Partner  
Membership No.37924

For ICICI Prudential Asset Management Company Ltd.

Nimesh Shah Managing Director  
Dileep Choksi Director  
Kayzad Eghlim Fund Manager

Devang Shah  
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

M. N. Gopinath Director  
M S Parthasarathy Director  
Vinod Dhall Director

Place: Mumbai  
Date: June 21, 2011

ICICI Prudential Mutual Fund  
Scheme - ICICI Prudential Blended Plan - Plan B  
Schedules Forming Part of the Accounts

	March 31, 2011 Amount (₹.)	March 31, 2010 Amount (₹.)
<b>1 UNIT CAPITAL</b>		
Unit Capital	<u>30,112,761,695</u>	<u>124,581,654</u>
Number of Units of Face Value Rs.10	<u>3,011,276,169.5</u>	<u>12,458,165.4</u>
<b>2 RESERVES &amp; SURPLUS</b>		
Unit Premium Reserve		
Opening Balance	-	(6,317,622)
Additions during the year	<u>230,524</u>	<u>6,317,622</u>
Closing Balance	230,524	-
Surplus in Revenue Account	833,148,003	19,934,915
	<u>833,378,527</u>	<u>19,934,915</u>
<b>3 CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>A Current Liabilities</b>		
Management Fees Payable	101	314,995
Trusteeship Fees Payable	230,317	2,352
Dividend Payable	-	10,023
Redemption Dues Payable	26,213	-
Load Carried Forward	762,894	48,078
Other Liabilities	5,709,400	699
Liability for Expenses Accrued	10,107,032	567,835
	<u>16,835,957</u>	<u>943,982</u>
<b>B Provisions</b>		
	-	-
<b>4 INVESTMENTS (Marked to Market)</b>		
Privately Placed Debentures/Bonds	-	39,000,000
Debentures/Bonds Listed / Awaiting listing on recognised Stock Exchange	-	39,000,000
Commercial Paper/Certificate of Deposits & Others	22,458,182,025	-
Collateralised Borrowing & Lending Obligation	5,107,937,567	12,051,931
	<u>27,566,119,592</u>	<u>90,051,931</u>

ICICI Prudential Mutual Fund  
Scheme - ICICI Prudential Blended Plan - Plan B  
Schedules Forming Part of the Accounts

	March 31, 2011 Amount	March 31, 2010 Amount
<b>5 DEPOSITS</b>		
Deposits with Scheduled Banks	3,300,000,000	50,000,000
	<u><b>3,300,000,000</b></u>	<u><b>50,000,000</b></u>
<b>6 OTHER CURRENT ASSETS</b>		
Balances with Banks in Current Account	26,753,002	162,399
Margin for Futures & Options	1,500,000	1,500,000
Outstanding and Accrued Income	68,601,395	3,568,009
Less: Provision for Outstanding Accrued Income considered doubtful	<u>-</u>	<u>-</u>
	68,601,395	3,568,009
Receivable against Units Issued	1,969	37,475
Other Assets	221	221
	<u><b>96,856,587</b></u>	<u><b>5,268,104</b></u>
<b>7 DEFERRED REVENUE EXPENDITURE</b> (To the extent not Written off)		
Deferred Revenue Expenditure	140,516	1,009,789
Less: Amount written off during the year	<u>140,516</u>	<u>869,273</u>
Deferred Revenue expenses balance	-	140,516
Amount deferred to subsequent years	<u><b>-</b></u>	<u><b>140,516</b></u>
<b>8 INTEREST INCOME</b>		
Convertible/Non-Convertible Debentures	1,991,528	4,055,018
Collateralised Borrowing & Lending Obligation	26,672,505	1,748,557
Commercial Paper/Certificate of Deposits & Others	1,505,514,866	9,578,503
Government of India Securities	4,637,413	11,696
Other Deposits	178,176,453	679,294
	<u><b>1,716,992,765</b></u>	<u><b>16,073,068</b></u>
<b>9 OTHER OPERATING EXPENSES</b>		
Bank Charges	5,584	2,319
Postal and Mailing Charges	5,920	2,383
Printing & Stationery	7,973	602
Clearing Charges	-	99
Internal Audit Fees	35	-
Investor Service Charges	359,987	9,896
	<u><b>379,499</b></u>	<u><b>15,299</b></u>

1

Scheme -ICICI Prudential Blended Plan - Plan B  
Schedule Forming Part of Accounts

Schedule - 10  
Holding Statement as on March 31, 2011

Sr.No.	Particulars	Market Value (₹)
<b>Certificate of Deposits</b>		
1	Allahabad Bank	975,779,000
2	Bank Of India	2,770,953,780
3	Canara Bank	3,524,885,000
4	Central Bank Of India	2,348,545,200
5	Indian Overseas Bank	2,931,960,000
6	Punjab National Bank	2,457,968,340
7	Vijaya Bank	2,392,961,300
		<b>17,403,052,620</b>
<b>Commercial Papers</b>		
8	Birla Tmt Holdings	486,653,500
9	IL&FS Financial Service	976,095,000
10	J M Financial Products Pvt Ltd	917,368,560
11	JM Financial & Investment Consultancy Ser Pvt Ltd.	239,776,845
12	Reliance Capital Limited	972,128,000
13	Securities Trading Corporation Of India Ltd.	488,222,500
14	Trapti Trading & Investments Ltd	974,885,000
		<b>5,055,129,405</b>
15	<b>Collateralised Borrowing &amp; Lending Obligation</b>	<b>5,107,937,567</b>
	Deposits with Scheduled Banks	3,300,000,000
	Other Deposits (Including Repos)	-
	Balance with Banks	26,753,002
	Deferred Revenue Expenditure	-
	Net Current Assets Value	53,267,628
<b>Total Net Assets Value</b>		<b>30,946,140,222</b>

*h*



**ICICI Prudential Mutual Fund  
Scheme –ICICI Prudential Blended Plan – Plan B**

**Schedule 11: Significant accounting policies and Notes forming part of the accounts for the year ended March 31, 2011**

**A. Significant accounting policies**

1. The method of accounting is on accrual basis. The accounts are prepared as stipulated under SEBI Mutual Fund Regulations, 1996 wherein Cash Flow Statement and Segment Reporting are not required, accordingly Accounting Standard - 3 and Accounting Standard - 17 have not been considered as applicable to the scheme.

2. Investments

a) Purchase and sale of securities are accounted on trade dates. Cost of investments includes brokerage, stamps fees, transaction charges (Government securities), Securities Transaction Tax (Equity) and any losses on account of immediate sale of non-convertible portion of debentures under "Khokha" buy-back scheme and excludes custodian fees. The cost is net of front-end fees and incentives. In case of devolvement, the cost is net of underwriting commission earned.

b) Bonus entitlements are recognized on ex-bonus dates.

c) Valuation for Performing Investments:

For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet.

- Traded equity and equity related securities are valued at the closing traded price.
- Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on the particular valuation day. For this purpose securities traded on recognised stock exchanges are only considered.
- Non-traded/Thinly traded/Unlisted shares are valued at fair value by the Asset Management Company in accordance with the provisions of the SEBI (Mutual Fund) Regulations, 1996
- Non-traded /Thinly traded Debt and money market securities of upto 91 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- Non traded / Thinly traded debt and money market securities other than Government Securities of over 91 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on yield to maturity basis. For this purpose the average of benchmark yields as provided by independent agencies, duly approved by AMFI is used.
- Interest rate swaps are valued on the basis of expected future cash inflows and outflows and the difference as compared to its cost is considered as unrealised appreciation/ depreciation.
- Traded / Non-traded / Thinly traded Government securities over 91 days to maturity are valued based on average of prices released by AMFI approved independent agencies.
- American Depository Receipts and Global Depository Receipts are valued based on the closing prices at the Overseas Stock Exchange on which the respective securities are listed (applying prevailing Foreign Currency exchange rate).
- Equity Derivatives:  
In case of futures and options, change in the marked to market value of the contract is treated as unrealised gain/loss.

d) An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.

*h*

- e) Investments include contracts for purchase of securities and exclude contracts for sale of securities, for which deliveries are not received/collected.

### 3. Income Recognition

- a) Dividend income is accrued on ex-dividend date.
- b) Profit or loss on sale of investments is arrived at by applying weighted average cost on trade date.
- c) Interest on debentures and other fixed income investments is recognised on accrual basis.
- d) Income on non-performing assets (NPA) is recognised on cash basis.
- e) Other income of miscellaneous nature is accounted for when there is certainty of collection.

### 4. Income Equalisation Reserve and Unit Premium Reserve

In case of open-ended scheme, when units are purchased / sold by the Scheme at NAV based price, amount representing unrealised appreciation per unit is transferred to Unit Premium Reserve.

The balance amount of the purchase/sale price after reducing the face value of unit is transferred to Income Equalisation account and the net balance in this account is credited or debited to the Revenue Account at the year end.

Distributable surplus per unit is arrived after excluding both unit premium reserve and unrealised appreciation from NAV.

### 5. Provisions

Provision is made by charge to the Revenue Account, in respect of:

- a) Non Performing Debt Securities as per the Guidelines prescribed by SEBI.
- b) Interest Outstanding for more than one quarter beyond the due date.
- c) Securities where the certificates are not traceable for a protracted period.
- d) Assets other than investments, which in the opinion of the Trustees have suffered substantial impairment in their value.

### 6. Initial Issue Expenses

Initial Issue Expenses are borne by the Scheme and amortised over a period of five years from the date of allotment of the units, as allowed under the provisions of SEBI (Mutual Funds) Regulations.

### 7. Entry and Exit Load

- i) No entry load is charged on fresh purchase applications received after August 1, 2009.
- ii) Exit load charged above 1% is recognised as income of the scheme immediately.
- iii) Exit load charged upto 1% is utilised for meeting distribution & marketing expenses. Unutilised amount of load collected is carried forward to subsequent years unless the same is considered excess by the Trustees. In the event the load is considered excess by the Trustees, the same would be recognised as income.

1

## B. Notes Forming Part of the Accounts

- The Scheme has two plans Regular and Institutional. A combined balance sheet and revenue account is prepared for the scheme, as investment portfolio is common for all the plans.
- In accordance with SEBI circulars, SEBI/IMD/CIR No.16/ 193388/2010 dated February 2, 2010 and Cir / IMD / DF / 4 / 2010 dated June 21, 2010 valuation of debt and money market instruments were changed with effect from August 1, 2010 and accordingly:
  - Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on particular valuation day. Upto July 31, 2010 these were valued based on closing traded price.
  - Non Traded debt and money market securities, including floating rate securities, with residual maturity of upto 91 days are valued on amortization basis. Upto July 31, 2010, non traded debt securities with residual maturity of upto 182 days and money market/ floating rate securities were valued on amortization basis.
  - All non traded money market and debt securities, including floating rate securities, with residual maturity of over 91 days are valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agencies entrusted for the said purpose by AMFI. Upto July 31, 2010, non traded debt securities with residual maturity of over 182 days were valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agencies entrusted for the said purpose by AMFI.

The impact of the change in the basis of valuation of debt and money market instruments on the financial statements is not material.

### 3. Net Asset Value Per Unit (NAV):

	Year ended March 31, 2011			Year ended March 31, 2010		
	10			10		
Face Value (₹)						
Option	Net Asset Value Per Unit (₹)	Units	Dividend Declared during the year*	Net Asset Value Per Unit (₹)	Units	Dividend Declared during the year*
Regular Monthly Dividend Option	10.0249	1,643,972.52	0.1942	-	-	-
Regular Growth Option	14.6902	72,947,034.58	-	13.7865	1,998,176.35	-
Regular Dividend Option	12.3262	17,253,937.13	0.5785	12.1206	5,439,939.19	0.2500
Regular Daily Dividend Option	10.0075	105,723,750.09	0.3015	-	-	-
Institutional Daily Dividend Option	10.0075	1,627,695,938.76	0.3298	-	-	-
Institutional Dividend Option	10.4088	235,539,185.28	0.4907	10.1660	5,020,000.00	-
Institutional Growth Option	10.5392	616,016,082.72	-	10.5881	50.00	-
Institutional Monthly Dividend Option	10.0289	334,456,268.45	0.2246	-	-	-

\* Includes Distribution Tax

4. Cost and Market/Fair Value of investments are shown below:

(₹ in millions)

Investments	As at March 31, 2011		As at March 31, 2010	
	Cost	Market / Fair Value	Cost	Market / Fair Value
Privately Placed Debentures and Bonds	-	-	39.00	39.00
Debentures and Bonds - Listed / Awaiting listing on recognised Stock Exchange	-	-	39.00	39.00
Commercial Paper/Certificate of Deposit	22,458.18	22,458.18	-	-
Collateralised Lending (CBLO)	5,107.94	5,107.94	12.05	12.05
<b>TOTAL</b>	<b>27,566.12</b>	<b>27,566.12</b>	<b>90.05</b>	<b>90.05</b>

Unrealised appreciation/ (depreciation) in value of investments is NIL. (Previous year is NIL).

5. Industry-wise classification of Investments:

As per Annexure I

6. Aggregate value of purchases and sale of investments during the year as a percentage of average NAV:

(₹ in millions)

	Year ended March 31, 2011		Year ended March 31, 2010	
	<b>Average Net Assets</b>	36,359.61		322.71
<b>Equity</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>
Purchases	-	0.00%	100.49	31.14%
Sales	-	0.00%	99.06	30.70%
<b>Other than Equity</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>
Purchases	317,379.75	872.89%	17,288.08	5357.16%
Sales	288,168.37	792.55%	17,262.31	5349.17%
<b>Total</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>
Purchases	317,379.75	872.89%	17,388.57	5388.30%
Sales	288,168.37	792.55%	17,361.37	5379.87%

Other than equity securities includes debt, money market including CBLO securities.

7. Load Charges:

Commission to agents and publicity expenses paid, amounting to NIL (Previous year ₹ 0.20 millions) are utilised from load collected

*h*

**8. Management fees**

Management fees are paid on the basis of terms of Offer Document to ICICI Prudential Asset Management Company Limited. The computation for the same is under:

(₹ In millions)

	Year Ended March 31, 2011	Year Ended March 31, 2010
Average Net Assets	36,359.61	322.71
Management Fees charge on Average Net Assets		
Retail	-	0.67%
Institutional	-	0.01%
Management Fees	0.0001	0.67

Management fees are computed after adjusting for units held by AMC, if any excluding amount of initial issue expenditure.

**9. Income and Expenditure as a % of Average Net Asset Value:**

(₹ in millions)

	Year ended March 31, 2011		Year ended March 31, 2010	
	Aggregate value	Percentage of Average Net Assets	Aggregate value	Percentage of Average Net Assets
Average Net Assets	36,359.61		322.71	
Total Income (including profit on sale of investments and profit on inter-scheme transfers, excluding net change in unrealised appreciation in value of investments)	1764.18	4.85%	32.91	10.20%
Total Expenditure (including loss on sale of investments and loss on inter-scheme transfers, excluding net change in unrealised depreciation in value of investments)	39.57	0.11%	17.39	5.39%

**10. Movement in Unit Capital**

	Year ended March 31, 2011		Year ended March 31, 2010	
	No. of units	Amount (₹)	No. of units	Amount (₹)
Balance at the beginning of the year/Initial Subscription	12,458,165.54	124,581,655	8,763,247.87	87,632,479
Issued during the year	11,465,860,102.12	114,658,601,021	64,471,187.39	644,711,874
Repurchased during the year	8,467,042,098.14	84,670,420,981	60,776,269.72	607,762,697
Balance at the close of the year	3,011,276,169.53	30,112,761,695	12,458,165.54	124,581,655

**11. Unclaimed Redemption Amount:**

There is no Unclaimed Redemption amount. Redemption Payable, if any, represents the amount payable against Redemption request received at the end of the year.

12. a. In the following cases, the Schemes of the mutual fund have invested in a company, which holds more than 5% of the Net Asset Value of any Scheme of ICICI Prudential Mutual Fund during the financial year ended March 31, 2011.

As per Annexure II

- b. Investments made by schemes in Sponsor/Associates/Group Companies.

As per Annexure III

- c. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil. (Previous year – Nil)

13. a. Subscription by the Schemes (excluding Secondary Market Purchases) in the issues lead managed by the associate company:

As per Annexure IV

- b. Charges paid to associates/related parties/group companies of Sponsor/AMC

As per Annexure V

**14. Non-Traded securities in the portfolio:**

(₹ In millions)

Particulars	As at March 31, 2011	As at March 31, 2010
Aggregate value of non traded Money Market Instruments	22,458.18	-
Aggregate value of non traded Debt	-	78.00

**15. Deferred Revenue Expenditure**

Deferred Revenue expenditure consists of initial issue expenditure incurred in the earlier years at the time of New Fund Offer. This is being amortised for the period of five years from the date of allotment. Deferred Revenue expenditure is considered in calculation of Net Asset Value. However no management fees is charged on unamortised portion and the expense limit is applied without considering the same.

16. Other Income includes ₹ 2.00 million (Previous year ₹ Nil) received from AMC as scheme support.

17. The audited results for the year ended March 31, 2011 have been placed by the ICICI Prudential Asset Management Company Limited and approved by the Trustees in the meeting of the Board of Directors of ICICI Prudential Trust Limited held on June 21, 2011.

18. A complete list of investments of the Scheme is given in Schedule 10.

19. Previous year figures are regrouped wherever necessary.

l

Value of investments falling under each major industry group to the total investment in each major classification

Privately Placed Debentures / Bonds / Debentures Bonds Listed / Awaiting Listing  
/ Government Securities / Money Market Instruments

(₹ in millions)

Industry	As At March 31, 2011		As At March 31, 2010	
	Market / Fair Value	% of Classification	Market / Fair Value	% of Classification
Banks	17,403.05	63.13%	10.00	11.10%
Finance	5,055.13	18.34%	58.00	64.41%
Collateralised Lending (CBLO)	5,107.94	18.53%	12.05	13.38%
Auto	-	-	10.00	11.10%
<b>TOTAL</b>	<b>27,566.12</b>	<b>100.00%</b>	<b>90.05</b>	<b>100.00%</b>

h



Historical Per Unit Statistics (on the basis of closing units )				
Scheme - ICICI Prudential Blended Plan - Plan B				
		31-Mar-11	31-Mar-10	31-Mar-09
		₹	₹	₹
A	<b>NET ASSET VALUE</b>			
	Growth Option	14.6902	13.7865	13.2044
	Dividend Option	12.3262	12.1206	11.8525
	Institutional Dividend option	10.4088	10.1660	-
	Institutional Growth option	10.5392	10.5881	10.0193
	Monthly Dividend Option	10.0249	-	-
	Daily Dividend Option	10.0075	-	-
	Institutional Daily Dividend option	10.0075	-	-
	Institutional Monthly Dividend option	10.0289	-	-
B	i Income other than profit on sale of Investment	0.5836	1.2919	1.2756
	ii Income from profit on interscheme Sales / transfer of investment	0.0023	0.0000	0.0286
	iii Income from profit on sale of Investment	-	1.3497	0.1303
	iv Transfer to Revenue Account from past year's Reserve	-	-	-
C	Aggregate of Expenses, Write off, amortisation and charges	0.0131	1.3958	0.4966
D	Net Income	0.5727	1.2458	0.9379
E	i Net change in Marked to Market value of Investments	-	0.0000	0.0972
	ii Unrealised Appreciation/(Depreciation) per unit	-	-	-
F	(a) <b>Repurchase Price</b>			
	Highest during the year / Period			
	Growth Option	14.6902	13.7865	13.2044
	Dividend Option	12.5649	12.2333	11.8525
	Institutional Dividend option	10.5939	10.1660	-
	Institutional Growth option	10.6829	10.5881	10.0193
	Monthly Dividend Option	10.0830	-	-
	Daily Dividend Option	10.0075	-	-
	Institutional Daily Dividend option	10.0075	-	-
	Institutional Monthly Dividend option	10.1006	-	-
	Lowest during the year / Period			
	Growth Option	13.7953	13.2079	12.3601
	Dividend Option	12.1283	11.8556	11.0945
	Institutional Dividend option	10.1740	10.0013	-
	Institutional Growth option	10.0000	10.0228	10.0000
	Monthly Dividend Option	10.0000	-	-
	Daily Dividend Option	10.0000	-	-
	Institutional Daily Dividend option	10.0000	-	-
	Institutional Monthly Dividend option	10.0000	-	-
	(b) <b>Resale Price</b>			
	Highest during the year / Period			
	Growth Option	14.6902	13.7865	13.4685
	Dividend Option	12.5649	12.2333	12.0896
	Institutional Dividend option	10.5939	10.1660	0.0000
	Institutional Growth option	10.6829	10.5881	10.1696
	Monthly Dividend Option	10.0830	-	-
	Daily Dividend Option	10.0075	-	-
	Institutional Daily Dividend option	10.0075	-	-
	Institutional Monthly Dividend option	10.1006	-	-
	Lowest during the year / Period			
	Growth Option	13.7953	13.2079	12.6073
	Dividend Option	12.1283	11.8556	11.3164
	Institutional Dividend option	10.1740	10.0013	0.0000
	Institutional Growth option	10.0000	10.0228	10.1500
	Monthly Dividend Option	10.0000	-	-
	Daily Dividend Option	10.0000	-	-
	Institutional Daily Dividend option	10.0000	-	-
	Institutional Monthly Dividend option	10.0000	-	-
	(c) <b>Trading Price</b>	N.A.	N.A.	N.A.
	<b>Price-earning Ratio (Traded Price / Net Income)</b>	N.A.	N.A.	N.A.
G	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage - for Regular Option	0.44%	1.50%	1.48%
	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage - for Institutional Option	0.05%	0.40%	0.00%
H	Ratio of Gross Income (including unrealised appreciation) to Average Net Assets by percentage	4.85%	10.20%	9.93%
<b>Note: The Highest and the Lowest Repurchase Price have been determined without considering the applicable Exit Load, if any.</b>				

