

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
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### **AUDITORS' REPORT**

The Board of Directors,  
ICICI Prudential Trustee Company Private Limited

We have audited the attached Balance Sheet as at March 31, 2011, and the Revenue Account for the year ended on that date, annexed thereto of ICICI Prudential FMCG Fund (the scheme), of ICICI Prudential Mutual Fund. These financial statements are prepared in accordance with SEBI (Mutual Fund) Regulations, 1996 (the Regulations) and are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

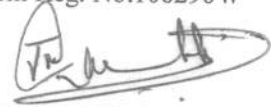
We report that:

1. We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of accounts of the Scheme.
3. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the Regulations.
4. In our opinion, valuation methods for Non Traded Securities, if any, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustee.



5. Without qualifying our opinion, we draw attention to note no.1 in Schedule 10 of the financial statements whereby the management has not provided the Cash Flow Statement and Segment Reporting for reasons mentioned therein.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the accounting policies and notes to accounts attached thereto, give the information required as per the Regulations and give a true & fair view in accordance with the generally accepted accounting principles in India:
  - a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2011; and
  - b. in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

For N.M.RAIJI & CO.  
Chartered Accountants  
Firm Reg. No:108296W



J. M. GANDHI  
Partner  
Membership No. 37924

Place: Mumbai

Dated: June 21, 2011

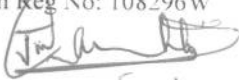
ICICI Prudential Mutual Fund  
 Scheme-ICICI Prudential FMCG Fund  
 Balance Sheet as at March 31, 2011

	Schedule No.	March 31, 2011 Amount (Rs.)	March 31, 2010 Amount (Rs.)
<b>LIABILITIES</b>			
Unit Capital	1	136,572,689	155,685,949
Reserves & Surplus	2	392,943,456	336,544,407
Unrealised Appreciation in value of Investment		187,276,581	174,664,359
<b>Unitholders' Funds</b>		<b>716,792,726</b>	<b>666,894,715</b>
Current Liabilities & Provisions	3	23,125,642	13,831,009
		<b>739,918,368</b>	<b>680,725,724</b>
<b>ASSETS</b>			
Investments	4	685,754,286	638,087,827
Deposits	5	39,960,000	33,500,000
Other Current Assets	6	14,204,082	9,137,897
		<b>739,918,368</b>	<b>680,725,724</b>

Significant Accounting Policies and Notes forming part of the Accounts 10

As per our Report Attached

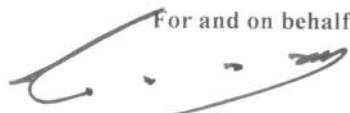


For N.M. Raiji & Co.  
 Chartered Accountants  
 Firm Reg No: 108296W

  
**J.M. Gandhi**  
 Partner  
 Membership No.37924

For ICICI Prudential Asset Management Company Ltd.

    
**Nimesh Shah**      **Dileep Choksi**      **Prashant Kothari**  
 Managing Director      Director      Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

    
**M. N. Gopinath**      **M S Parthasarathy**      **Vinod Dhall**  
 Director      Director      Director

Place: Mumbai  
 Date: June 21, 2011

ICICI Prudential Mutual Fund  
Scheme-ICICI Prudential FMCG Fund  
Revenue Account For The Year Ended March 31, 2011

	Schedule No.	Year Ended March 31, 2011 Amount (Rs.)	Year Ended March 31, 2010 Amount (Rs.)
<b>INCOME</b>			
Dividend		13,245,633	7,704,718
Interest	7	5,572,138	3,993,545
Profit on sale/redemption of Investments (other than inter-scheme transfer/sale)		118,438,638	137,503,744
Profit on Futures and Options		23,947,847	48,724,147
Other Income		8,503	7,675
Net Change in Marked to Market value of Investments		12,612,222	136,810,057
		<u>173,824,981</u>	<u>334,743,886</u>

**EXPENSES & LOSSES**

Loss on sale/redemption of Investments (other than inter-scheme sale/transfer)		1,142,042	116,865
Loss on Futures and Options		1,334,596	21,644,658
Loss on Inter-Scheme sale/transfer of Investments		31	-
Management Fees (Including Service Tax)		10,126,207	8,334,201
Trusteeship Fees		4,701	4,405
Marketing and Distribution Expenses		1,597,329	338,687
Audit Fees		21,027	41,696
Commission to Agents		5,558,131	5,153,010
Custodian Fees		71,585	54,849
Registrar & Transfer Agent's Fees & Expenses		736,827	956,376
Other Operating Expenses	8	245,699	229,216
Surplus for the Year		152,986,806	297,869,923
		<u>173,824,981</u>	<u>334,743,886</u>

Surplus for the Year		152,986,806	297,869,923
Add: Write back of provision for Unrealised Appreciation on Investments		174,664,359	37,854,302
Less: Provision for unrealised appreciation on Investments		187,276,581	174,664,359
Add/(Less) : Income Equalisation		(30,588,364)	(205,166,556)
		109,786,220	(44,106,690)
Surplus brought forward		171,580,855	231,162,098
Amount available for Income Distribution		281,367,075	187,055,408
Less: Dividend Paid (Including Distribution Tax, if any)		11,253,610	15,474,553
Surplus carried forward to Balance Sheet		<u>270,113,465</u>	<u>171,580,855</u>

Significant Accounting Policies and Notes forming part of the Accounts

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As per our Report Attached

For N.M. Raiji & Co.  
Chartered Accountants  
Firm Reg. No: 108296W

J.M. Gandhi  
Partner  
Membership No.37924

For ICICI Prudential Asset Management Company Ltd.

Nimesh Shah  
Managing Director

Dileep Choksi  
Director

Prashant Kothari  
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

M. N. Gopinath  
Director

M S Parthasarathy  
Director

Vinod Dhall  
Director

Place: Mumbai  
Date: June 21, 2011

ICICI Prudential Mutual Fund  
Scheme-ICICI Prudential FMCG Fund  
Schedules Forming Part of the Accounts

	March 31, 2011 Amount (Rs.)	March 31, 2010 Amount (Rs.)
<b>1 UNIT CAPITAL</b>		
Unit Capital	136,572,689	155,685,949
	<u>136,572,689</u>	<u>155,685,949</u>
Number of Units of Face Value Rs.10	13,657,268.9	15,568,594.9
<b>2 RESERVES &amp; SURPLUS</b>		
Unit Premium Reserve		
Opening Balance	164,963,552	5,992,376
Additions / (Deductions) during the year	<u>(42,133,561)</u>	<u>158,971,176</u>
Closing Balance	122,829,991	164,963,552
Surplus in Revenue Account	270,113,465	171,580,855
	<u>392,943,456</u>	<u>336,544,407</u>
<b>3 CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>A Current Liabilities</b>		
Management Fees Payable	106,853	498,587
Trusteeship Fees Payable	4,701	4,405
Dividend Payable	6,644,844	-
Redemption Dues Payable	2,478,263	1,041,479
Load Carried Forward	5,914,924	5,460,395
Other Liabilities	37,334	2,674,785
Liability for Expenses Accrued	7,938,723	4,151,358
	<u>23,125,642</u>	<u>13,831,009</u>
<b>B Provisions</b>		
<b>4 INVESTMENTS (Marked to Market)</b>		
Equity Shares	652,620,822	564,397,161
Collateralised Borrowing & Lending Obligation	33,133,464	73,690,666
	<u>685,754,286</u>	<u>638,087,827</u>

ICICI Prudential Mutual Fund  
Scheme-ICICI Prudential FMCG Fund  
Schedules Forming Part of the Accounts

	March 31, 2011 Amount (Rs.)	March 31, 2010 Amount (Rs.)
<b>5 DEPOSITS</b>		
Deposits with Scheduled Banks	39,960,000	33,500,000
	<u>39,960,000</u>	<u>33,500,000</u>
<b>6 OTHER CURRENT ASSETS</b>		
Balances with Banks in Current Account	52,941	231,005
Contracts for Sale of Investments	5,729,548	-
Receivable from Asset Management Company	150	1,955
Margin for Futures & Options	6,662,222	3,722,222
Outstanding and Accrued Income	155,972	555,045
Less: Provision for Outstanding Accrued Income considered doubtful	<u>-</u>	<u>-</u>
	155,972	555,045
Receivable against Units Issued	937,124	4,617,227
Other Assets	666,125	10,443
	<u>14,204,082</u>	<u>9,137,897</u>
<b>7 INTEREST INCOME</b>		
Collateralised Borrowing & Lending Obligation	1,945,822	2,207,971
Commercial Paper/Certificate of Deposits & Others	1,240,390	132,736
Government of India Securities	13,377	-
Other Deposits	2,372,549	1,652,838
	<u>5,572,138</u>	<u>3,993,545</u>
<b>8 OTHER OPERATING EXPENSES</b>		
Bank Charges	40,312	38,944
Postal and Mailing Charges	34,116	55,497
Printing & Stationery	15,227	17,182
Clearing Charges	314	445
Investor Service Charges	155,730	117,148
	<u>245,699</u>	<u>229,216</u>

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Scheme - ICICI Prudential FMCG FUND  
Schedule Forming Part of Accounts

Schedule - 9  
Holding Statement as on March 31, 2010

Sr.No	Particulars	Market Value (₹)
<b>Equity Shares</b>		
1	Akzo Nobel India Limited	31,018,517
2	Asian Paints Limited	20,206,400
3	Bajaj Corp Ltd	37,298,009
4	Britannia Industries Limited	44,804,300
5	Eveready Industries India Limited	40,980,320
6	Hindustan Unilever Limited	68,487,705
7	ITC Limited	186,441,628
8	Marico Limited	40,063,846
9	Page Industries Limited	45,401,669
10	Pidilite Industries Limited	49,620,049
11	Tata Global Beverages Limited(Tata Tea)	40,284,730
12	VST Industries Limited.	48,013,649
		<b>652,620,822</b>
13	<b>Collateralised Borrowing &amp; Lending Obligat</b>	<b>33,133,464</b>
	Deposits with Scheduled Banks	39,960,000
	Balance with Banks	52,941
	Net Current Assets Value	(8,974,501)
	<b>Total Net Assets Value</b>	<b>716,792,726</b>

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**ICICI Prudential Mutual Fund  
Scheme- ICICI Prudential FMCG Fund**

**Schedule 10: Significant accounting policies and Notes forming part of the accounts for the year ended March 31, 2011**

**A. Significant accounting policies**

1. The method of accounting is on accrual basis. The accounts are prepared as stipulated under SEBI Mutual Fund Regulations, 1996 wherein Cash Flow Statement and Segment Reporting are not required, accordingly Accounting Standard - 3 and Accounting Standard - 17 have not been considered as applicable to the scheme.

2. Investments

a) Purchase and sale of securities are accounted on trade dates. Cost of investments includes brokerage, stamps fees, transaction charges (Government securities), Securities Transaction Tax (Equity) and any losses on account of immediate sale of non-convertible portion of debentures under "Khokha" buy-back scheme and excludes custodian fees. The cost is net of front-end fees and incentives. In case of devolvement, the cost is net of underwriting commission earned.

b) Bonus entitlements are recognized on ex-bonus dates.

c) Valuation for Performing Investments:

For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet.

- Traded equity and equity related securities are valued at the closing traded price.
- Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on the particular valuation day. For this purpose securities traded on recognised stock exchanges are only considered.
- Non-traded/Thinly traded/Unlisted shares are valued at fair value by the Asset Management Company in accordance with the provisions of the SEBI (Mutual Fund) Regulations, 1996
- Non-traded /Thinly traded Debt and money market securities of upto 91 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- Non traded / Thinly traded debt and money market securities other than Government Securities of over 91 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on yield to maturity basis. For this purpose the average of benchmark yields as provided by independent agencies, duly approved by AMFI is used.
- Interest rate swaps are valued on the basis of expected future cash inflows and outflows and the difference as compared to its cost is considered as unrealised appreciation/ depreciation.
- Traded / Non-traded / Thinly traded Government securities over 91 days to maturity are valued based on average of prices released by AMFI approved independent agencies.
- American Depository Receipts and Global Depository Receipts are valued based on the closing prices at the Overseas Stock Exchange on which the respective securities are listed (applying prevailing Foreign Currency exchange rate).
- Equity Derivatives:  
In case of futures and options, change in the marked to market value of the contract is treated as unrealised gain/loss.

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- d) An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- e) Investments include contracts for purchase of securities and exclude contracts for sale of securities, for which deliveries are not received/collected.

### 3. Income Recognition

- a) Dividend income is accrued on ex-dividend date.
- b) Profit or loss on sale of investments is arrived at by applying weighted average cost on trade date.
- c) Interest on debentures and other fixed income investments is recognised on accrual basis.
- d) Income on non-performing assets (NPA) is recognised on cash basis.
- e) Other income of miscellaneous nature is accounted for when there is certainty of collection.

### 4. Income Equalisation Reserve and Unit Premium Reserve

In case of open-ended scheme, when units are purchased / sold by the Scheme at NAV based price, amount representing unrealised appreciation per unit is transferred to Unit Premium Reserve.

The balance amount of the purchase/sale price after reducing the face value of unit is transferred to Income Equalisation account and the net balance in this account is credited or debited to the Revenue Account at the year end.

Distributable surplus per unit is arrived after excluding both unit premium reserve and unrealised appreciation from NAV.

### 5. Provisions

Provision is made by charge to the Revenue Account, in respect of:

- a) Non Performing Debt Securities as per the Guidelines prescribed by SEBI.
- b) Interest Outstanding for more than one quarter beyond the due date.
- c) Securities where the certificates are not traceable for a protracted period.
- d) Assets other than investments, which in the opinion of the Trustees have suffered substantial impairment in their value.



6. Entry and Exit Load

- i) No entry load is charged on fresh purchase applications received after August 1, 2009.
- ii) Exit load charged above 1% is recognised as income of the scheme immediately.
- iii) Exit load charged upto 1% is utilised for meeting distribution & marketing expenses. Unutilised amount of load collected is carried forward to subsequent years unless the same is considered excess by the Trustees. In the event the load is considered excess by the Trustees, the same would be recognised as income.



## B. Notes Forming Part of the Accounts

- This scheme is an equity oriented scheme. The Scheme has two options: Growth and Dividend. A combined balance sheet and revenue account is prepared.
- In accordance with SEBI circulars, SEBI/IMD/CIR No.16/ 193388/2010 dated February 2, 2010 and Cir / IMD / DF / 4 / 2010 dated June 21, 2010 valuation of debt and money market instruments were changed with effect from August 1, 2010 and accordingly:
  - Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on particular valuation day. Upto July 31, 2010 these were valued based on closing traded price.
  - Non Traded debt and money market securities, including floating rate securities, with residual maturity of upto 91 days are valued on amortization basis. Upto July 31, 2010, non traded debt securities with residual maturity of upto 182 days and money market/ floating rate securities were valued on amortization basis.
  - All non traded money market and debt securities, including floating rate securities, with residual maturity of over 91 days are valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agencies entrusted for the said purpose by AMFI. Upto July 31, 2010, non traded debt securities with residual maturity of over 182 days were valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agencies entrusted for the said purpose by AMFI.

The impact of the change in the basis of valuation of debt and money market instruments on the financial statements is not material.

### 3. Net Asset Value Per Unit (NAV):

	Year ended March 31, 2011			Year ended March 31, 2010		
	Net Asset Value Per Unit (₹)	Units	Dividend Declared during the year	Net Asset Value Per Unit (₹)	Units	Dividend Declared during the year
Face Value (₹)	10			10		
Option						
Regular Dividend Option	35.18	5,752,961.86	2.00	30.08	6,754,159.91	2.40
Regular Growth Option	65.08	7,904,307.07	-	52.61	8,814,435.00	-

### 4. The Cost and Market/Fair Value of investments are as shown below:

Investments	As at March 31, 2011		As at March 31, 2010	
	Cost	Market / Fair Value	Cost	Market / Fair Value
Equity Shares	467.20	652.62	391.74	564.40
Collateralised Lending (CBLO)	33.13	33.13	73.69	73.69
Commercial Paper/ Certificate of Deposit	-	-	-	-
<b>TOTAL</b>	<b>500.33</b>	<b>685.75</b>	<b>465.43</b>	<b>638.09</b>

Unrealised appreciation / (depreciation) in value of investments is ₹ 185.42 millions (Previous year ₹ 172.66 millions). Unrealised appreciation/(depreciation) in derivative instruments ₹ 1.86 millions (previous period ₹ 2.00 millions)

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5. Industry-wise classification of investment:

As per Annexure I

6. Aggregate value of purchase and sale of investments during the year as a percentage of average NAV:

(₹ in millions)

	Year ended		Year ended	
	March 31, 2011		March 31, 2010	
<b>Average Net Assets</b>	734.42		604.50	
<b>Equity</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>
Purchases	279.78	38.10%	364.89	60.36%
Sales	321.62	43.79%	370.98	61.37%
<b>Other than Equity</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>
Purchases	10,634.63	1448.03%	20,401.25	3374.90%
Sales	10,671.12	1453.00%	20,440.36	3381.37%
<b>Total</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>	<b>Aggregate Value</b>	<b>Percentage of Average Net Assets</b>
Purchases	10,914.41	1486.13%	20,766.14	3435.26%
Sales	10,992.74	1496.79%	20,811.34	3442.74%

Other than Equity Securities include Debts, money markets including CBLO securities

7. Load charges

Commission to agents and publicity expenses paid, amounting to ₹ 0.83 millions (Previous year ₹ 2.43 millions) are utilised from load collected.

8. Management fees

Management fees are paid on the basis of terms of the Offer Document to ICICI Prudential Asset Management Company Limited. The computation for the same is as under:

(₹ In millions)

	Year Ended	Year Ended
	March 31, 2011	March 31, 2010
Average Net Assets	734.42	604.50
Management Fees charge on Average Net Assets (%)		
Retail	1.25%	1.25%
Management Fees	9.18	7.56

Management fees are computed after adjusting for units held by AMC, if any.  
Management fees is charged @ 1% p.a for Net Assets above ₹100 Crores.

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9. Income and Expenditure as a % of Average Net Asset Value:

(₹ in millions)

	Year ended March 31, 2011		Year ended March 31, 2010	
	Aggregate value	Percentage of Average Net Assets	Aggregate value	Percentage of Average Net Assets
Average Net Assets	734.42		604.50	
Total Income (including profit on sale of investments and profit on inter-scheme transfers, excluding net change in unrealised appreciation in value of investments)	161.21	21.95%	197.93	32.74%
Total Expenditure (including loss on sale of investments and loss on inter-scheme transfers, excluding net change in unrealised depreciation in value of investments)	20.84	2.84%	36.87	6.10%

10. Movement in Unit Capital

	Year ended		Year ended	
	March 31, 2011		March 31, 2010	
	No. of units	Amount (₹)	No. of units	Amount (₹)
Balance at the beginning of the year/Initial Subscription	15,568,594.91	155,685,949	16,725,645.42	167,256,454
Issued during the year	4,193,437.37	41,934,374	6,505,769.25	65,057,693
Repurchased during the year	6,104,763.35	61,047,634	7,662,819.76	76,628,198
Balance at the close of the year	13,657,268.93	136,572,689	15,568,594.91	155,685,949

11. Unclaimed Redemption Amount:

Unclaimed Redemption amount is ₹ 0.04 millions (Previous year ₹ 0.04 millions)

12. a. In the following cases, the Schemes of the mutual fund have invested in a company, which holds more than 5% of the Net Asset Value of any Scheme of ICICI Prudential Mutual Fund during the financial year ended March 31, 2011.

As per Annexure II

- b. Investments made by schemes in Sponsor/Associates/Group Companies.

As per Annexure III

- c. Investors holding units in the Scheme over 25% of the NAV as on March 31, 201 are Nil. (Previous Year - Nil).

13. a. Subscription by the Schemes (excluding Secondary Market Purchases) in the issues lead managed by the associate company:

As per Annexure IV

- b. Charges paid to associates/related parties/group companies of Sponsor/AMC

As per Annexure V

**14. Exposure in Derivate Products:**

As per Annexure VI

15. The audited results for the year ended March 31, 2011 have been placed by the ICICI Prudential Asset Management Company Limited and approved by the Trustees in the meeting of the Board of Directors of ICICI Prudential Trust Limited held on June 21, 2011.

16. A complete list of investments of the Scheme is given in Schedule 9.

17. Previous year figures are regrouped wherever necessary.





Value of investments falling under each major industry group to the total investment in each major classification

## Equity Shares

(₹ in millions)

Industry	As at March 31, 2011		As at March 31, 2010	
	Market / Fair Value	% of Classification	Market / Fair Value	% of Classification
Textile Products	45.40	6.96%	40.30	7.14%
Chemicals	49.62	7.60%	53.17	9.42%
Consumer Non Durables	557.60	85.44%	470.92	83.44%
<b>TOTAL</b>	<b>652.62</b>	<b>100.00%</b>	<b>564.39</b>	<b>100.00%</b>

Privately Placed Debentures / Bonds / Debentures Bonds Listed / Awaiting Listing  
/ Government Securities / Money Market Instruments

(₹ in millions)

Industry	As at March 31, 2011		As at March 31, 2010	
	Market / Fair Value	% of Classification	Market / Fair Value	% of Classification
Banks	-	-	-	-
Collateralised Lending (CBLO)	33.13	100.00%	73.69	100.00%
<b>TOTAL</b>	<b>33.13</b>	<b>100.00%</b>	<b>73.69</b>	<b>100.00%</b>

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Historical Per Unit Statistics (on the basis of closing units )				
Scheme - ICICI Prudential FMCG Fund				
		31-Mar-11	31-Mar-10	31-Mar-09
		Rs.	Rs.	Rs.
<b>A</b>	<b>NET ASSET VALUE</b>			
	Growth Option	65.08	52.61	31.25
	Dividend Option	35.18	30.08	19.46
<b>B</b>	<b>i</b>			
	Income other than profit on sale of Investment	1.38	0.75	0.73
	<b>ii</b>			
	Income from profit on interscheme Sales / transfer of investment	-	-	-
	<b>iii</b>			
	Income from profit on sale of Investment	10.43	11.96	3.56
	<b>iv</b>			
	Transfer to Revenue Account from past year's Reserve	-	-	-
<b>C</b>	Aggregate of Expenses, Write off, amortisation and charges	1.53	2.37	9.81
<b>D</b>	Net Income	10.28	10.35	(5.52)
<b>E</b>	<b>i</b>			
	Net change in Marked to Market value of Investments	0.92	8.79	(7.08)
	<b>ii</b>			
	Unrealised Appreciation/(Depreciation) per unit	13.71	11.22	2.26
<b>F</b>	<b>(a) Repurchase Price</b>			
	Highest during the year / Period			
	Growth Option	69.06	53.75	50.31
	Dividend Option	39.50	32.03	35.71
	Lowest during the year / Period			
	Growth Option	50.89	30.93	28.59
	Dividend Option	29.10	19.26	17.90
	<b>(b) Resale Price</b>			
	Highest during the year / Period			
	Growth Option	69.06	53.75	51.44
	Dividend Option	39.50	32.03	36.51
	Lowest during the year / Period			
	Growth Option	50.89	30.93	29.23
	Dividend Option	29.10	19.26	18.30
	<b>(c) Trading Price</b>	N.A	N.A	N.A
	<b>Price-earning Ratio (Traded Price / Net Income)</b>	N.A	N.A	N.A
<b>G</b>	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage - for Regular Option	2.50%	2.50%	2.50%
<b>H</b>	Ratio of Gross Income (including unrealised appreciation) to Average Net Assets by percentage	23.67%	55.38%	13.45%

Note:1 The Highest and the Lowest Repurchase Price have been determined without considering the applicable Exit Load, if any.

