

28

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
2283 7482  
Telefax : 91 (22) 2282 8646  
91 (22) 2265 0578  
E-mail : nmr.ho@nmraiji.com

### AUDITORS' REPORT

The Board of Directors,  
ICICI Prudential Trustee Company Private Limited

We have audited the attached Balance Sheet as at March 31, 2011, and the Revenue Account for the year ended on that date, annexed thereto of ICICI Prudential Income Opportunities Fund (the scheme), of ICICI Prudential Mutual Fund. These financial statements are prepared in accordance with SEBI (Mutual Fund) Regulations, 1996 (the Regulations) and are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

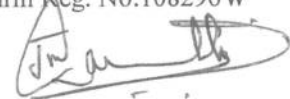
We report that:

1. We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of accounts of the Scheme.
3. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the Regulations.



4. In our opinion, valuation methods for Non Traded Securities, if any, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustee.
5. Without qualifying our opinion, we draw attention to note no.1 in Schedule 9 of the financial statements whereby the management has not provided the Cash Flow Statement and Segment Reporting for reasons mentioned therein.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the accounting policies and notes to accounts attached thereto, give the information required as per the Regulations and give a true & fair view in accordance with the generally accepted accounting principles in India:
  - a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2011; and
  - b. in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

For N.M.RAIJI & CO.  
Chartered Accountants  
Firm Reg. No:108296W



J. M. GANDHI  
Partner  
Membership No. 37924

Place: Mumbai

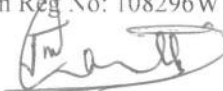
Dated: June 21, 2011

**ICICI Prudential Mutual Fund**  
**Scheme- ICICI Prudential Income Opportunities Fund**  
**Balance Sheet as at March 31, 2011**

	Schedule No.	March 31, 2011 Amount (₹)	March 31, 2010 Amount (₹)
<b>LIABILITIES</b>			
Unit Capital	1	1,680,521,419	825,119,450
Reserves & Surplus	2	417,517,252	94,457,630
<b>Unitholders' Funds</b>		<b>2,098,038,671</b>	<b>919,577,080</b>
Current Liabilities & Provisions	3	9,352,546	12,960,361
		<b>2,107,391,217</b>	<b>932,537,441</b>
<b>ASSETS</b>			
Investments	4	2,045,360,943	925,524,749
Other Current Assets	5	62,030,274	7,012,692
		<b>2,107,391,217</b>	<b>932,537,441</b>
Significant Accounting Policies and Notes forming part of the Accounts	9		

As per our Report Attached

For N.M. Raiji & Co.  
Chartered Accountants  
Firm Reg. No: 108296W

  
**J.M. Gandhi**  
Partner  
Membership No.37924

For ICICI Prudential Asset Management Company Ltd.

   
**Nimesh Shah**      **Dileep Choksi**  
Managing Director      Director  
**Avnish Jain**  
Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

    
**M. N. Gopinath**      **M S Parthasarathy**      **Vinod Dhall**  
Director      Director      Director

Place: Mumbai  
Date: June 21, 2011

ICICI Prudential Mutual Fund  
Scheme- ICICI Prudential Income Opportunities Fund  
Revenue Account For The Year Ended March 31, 2011

	Schedule No.	Year Ended March 31, 2011 Amount (₹)	Year Ended March 31, 2010 Amount (₹)
<b>INCOME</b>			
Interest	6	162,472,641	66,093,036
Profit on sale/redemption of Investments (other than inter-scheme transfer/sale)		23,843,667	96,232,709
Profit on inter-scheme transfer/sale of Investments		9,122	10,503,889
Other Income		3,759,438	973,809
		<u>190,084,868</u>	<u>173,803,443</u>

**EXPENSES & LOSSES**

Net Change in Marked to Market value of Investments		22,782,260	(1,501,738)
Loss on sale/redemption of Investments (other than inter-scheme sale/transfer)		19,909,802	67,944,519
Loss on Inter-Scheme sale/transfer of Investments		1,624,164	6,650,369
Amortisation of Premium/Discount		1,973,762	
Management Fees (Including Service Tax)		23,789,155	12,569,113
Trusteeship Fees		14,056	7,586
Marketing and Distribution Expenses		6,377,917	219,472
Audit Fees		63,051	78,430
Commission to Agents		5,786,759	9,343,601
Custodian Fees		33,227	97
Registrar & Transfer Agent's Fees & Expenses		1,200,206	846,200
Other Operating Expenses	7	56,677	107,639
Surplus for the Year		106,473,832	77,538,155
		<u>190,084,868</u>	<u>173,803,443</u>

Surplus for the Year		106,473,832	77,538,155
Add: Write back of provision for Unrealised Appreciation on Investments		-	-
Less: Provision for unrealised appreciation on Investments		-	-
Add/(Less) : Income Equalisation		253,526,917	58,600,804.00
		360,000,749	136,138,959
Surplus brought forward		94,457,630	10,075,780
Amount available for Income Distribution		454,458,379	146,214,739
Less: Dividend Paid (Including Distribution Tax, if any)		38,664,794	51,757,109
Surplus carried forward to Balance Sheet		<u>415,793,585</u>	<u>94,457,630</u>

Significant Accounting Policies and Notes forming part of the Accounts 9

As per our Report Attached

For N.M. Rajji & Co.  
Chartered Accountants  
Firm Reg. No. 108296W

J.M. Gandhi  
Partner  
Membership No. 37924

For ICICI Prudential Asset Management Company Ltd.

Nimesh Shah Managing Director  
Dileep Choksi Director  
Avnish Jain Fund Manager

For and on behalf of ICICI Prudential Trust Ltd.

M. N. Gopinath Director  
M S Parthasarathy Director  
Vinod Dhall Director

Place: Mumbai  
Date: June 21, 2011

ICICI Prudential Mutual Fund  
Scheme- ICICI Prudential Income Opportunities Fund  
Schedules Forming Part of the Accounts

	March 31, 2011 Amount (₹)	March 31, 2010 Amount (₹)
<b>1 UNIT CAPITAL</b>		
Unit Capital	1,680,521,419	825,119,450
	<u>1,680,521,419</u>	<u>825,119,450</u>
Number of Units of Face Value Rs.10	168052141.9	82511945.0
<b>2 RESERVES &amp; SURPLUS</b>		
Unit Premium Reserve		
Opening Balance	-	5,868,884
Additions / (Deductions) during the year	<u>1,723,667</u>	<u>(5,868,884)</u>
Closing Balance	1,723,667	-
Surplus in Revenue Account	415,793,585	94,457,630
	<u>417,517,252</u>	<u>94,457,630</u>
<b>3 CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>A Current Liabilities</b>		
Management Fees Payable	253,863	725,892
Trusteeship Fees Payable	14,056	7,586
Redemption Dues Payable	626,285	4,319,413
Load Carried Forward	5,537,207	5,532,160
Other Liabilities	12,217	49,089
Liability for Expenses Accrued	2,908,918	2,326,221
	<u>9,352,546</u>	<u>12,960,361</u>
<b>B Provisions</b>		
	-	-
<b>4 INVESTMENTS (Marked to Market)</b>		
Privately Placed Debentures/Bonds	534,940,980	-
Debentures/Bonds Listed / Awaiting listing on recognised Stock Exchange	573,165,678	96,540,083
Commercial Paper/Certificate of Deposits & Others	886,570,173	703,021,250
Government of India Securities	-	98,951,500
Collateralised Borrowing & Lending Obligation	50,684,112	27,011,916
	<u>2,045,360,943</u>	<u>925,524,749</u>

h

ICICI Prudential Mutual Fund  
Scheme- ICICI Prudential Income Opportunities Fund  
Schedules Forming Part of the Accounts

	March 31, 2011 Amount (₹)	March 31, 2010 Amount (₹)
<b>5 OTHER CURRENT ASSETS</b>		
Balances with Banks in Current Account	49,818	439,539
Receivable from Asset Management Company	18,161	25
Outstanding and Accrued Income	61,888,295	5,785,159
Less: Provision for Outstanding Accrued Income considered doubtful	-	-
	<u>61,888,295</u>	<u>5,785,159</u>
Receivable against Units Issued	74,000	726,506
Other Assets	-	61,463
	<u><u>62,030,274</u></u>	<u><u>7,012,692</u></u>
<b>6 INTEREST INCOME</b>		
Convertible/Non-Convertible Debentures	72,645,085	10,251,512
Collateralised Borrowing & Lending Obligation	8,817,997	5,326,661
Commercial Paper/Certificate of Deposits & Others	53,019,855	3,594,729
Government of India Securities	27,989,704	46,920,134
	<u><u>162,472,641</u></u>	<u><u>66,093,036</u></u>
<b>7 OTHER OPERATING EXPENSES</b>		
Bank Charges	8,712	34,611
Postal and Mailing Charges	12,367	20,471
Printing & Stationery	4,951	7,538
Investor Service Charges	30,647	44,756
Clearing Charges	-	263
	<u><u>56,677</u></u>	<u><u>107,639</u></u>

4

Scheme - ICICI Prudential Income Opportunitites Fund  
Schedule Forming Part of Accounts

Schedule - 8  
Holding Statement as on March 31, 2011

Sr.No. Particulars	Market Value (₹)
<b>Debentures and Bonds Listed / Awaiting listing on recognised Stock Exchange</b>	
1 Small Industries Development Bank Of India	200,000,000
2 State Bank Of India	33,824,994
3 Sundaram Finance Limited	244,625,347
4 Syndicate Bank	94,715,337
	<b>573,165,678</b>
<b>Privately Placed Debentures and Bonds</b>	
5 Bajaj Finance Limited(Old Name-Bajaj Auto Fin Ltd)	243,880,087
6 Cholamandalam Dbs Finance Limited	48,698,281
7 Reliance Capital Limited	242,362,612
	<b>534,940,980</b>
<b>Certificate of Deposits</b>	
8 Bank Of Baroda	96,917,300
9 Bank Of India	210,345,944
10 HDFC Bank Limited	132,057,480
11 Syndicate Bank	91,302,322
12 United Bank Of India	229,554,107
13 Vijaya Bank	126,393,020
	<b>886,570,173</b>
14 Collateralised Borrowing & Lending Obligation	<b>50,684,112</b>
Deposits with Scheduled Banks	-
Balance with Banks	49,818
Net Current Assets Value	52,627,910
<b>Total Net Assets Value</b>	<b>2,098,038,671</b>



**ICICI Prudential Mutual Fund  
Scheme - ICICI Prudential Income Opportunities Fund**

**Schedule 9: Significant accounting policies and Notes forming part of the accounts for the year ended March 31, 2011**

**A. Significant accounting policies**

1. The method of accounting is on accrual basis. The accounts are prepared as stipulated under SEBI Mutual Fund Regulations, 1996 wherein Cash Flow Statement and Segment Reporting are not required, accordingly Accounting Standard - 3 and Accounting Standard - 17 have not been considered as applicable to the scheme.

2. Investments

a) Purchase and sale of securities are accounted on trade dates. Cost of investments includes brokerage, stamps fees, transaction charges (Government securities) and any losses on account of immediate sale of non-convertible portion of debentures under "Khokha" buy-back scheme and excludes custodian fees. The cost is net of front-end fees and incentives. In case of devolvement, the cost is net of underwriting commission earned.

b) Valuation for Performing Investments:

For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet.

- Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on the particular valuation day. For this purpose securities traded on recognised stock exchanges are only considered.
- Non-traded / Thinly traded Debt and money market securities of upto 91 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- Non traded / Thinly traded debt and money market securities other than Government Securities of over 91 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on yield to maturity basis. For this purpose the average of benchmark yields as provided by independent agencies, duly approved by AMFI is used.
- Interest rate swaps are valued on the basis of expected future cash inflows and outflows and the difference as compared to its cost is considered as unrealised appreciation/ depreciation.
- Traded / Non-traded / Thinly traded Government securities over 91 days to maturity are valued based on average of prices released by AMFI approved independent agencies.

c) An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.

d) Investments include contracts for purchase of securities and exclude contracts for sale of securities, for which deliveries are not received/collected.

### 3. Income Recognition

- a) Profit or loss on sale of investments is arrived at by applying weighted average cost on trade date.
- b) Interest on debentures and other fixed income investments is recognised on accrual basis.
- c) Income on non-performing assets (NPA) is recognised on cash basis.
- d) Other income of miscellaneous nature is accounted for when there is certainty of collection.

### 4. Income Equalisation Reserve and Unit Premium Reserve

In case of open-ended scheme, when units are purchased / sold by the Scheme at NAV based price, amount representing unrealised appreciation per unit is transferred to Unit Premium Reserve.

The balance amount of the purchase/sale price after reducing the face value of unit is transferred to Income Equalisation account and the net balance in this account is credited or debited to the Revenue Account at the year end.

Distributable surplus per unit is arrived after excluding both unit premium reserve and unrealised appreciation from NAV.

### 5. Provisions

Provision is made by charge to the Revenue Account, in respect of:

- a) Non Performing Debt Securities as per the Guidelines prescribed by SEBI.
- b) Interest Outstanding for more than one quarter beyond the due date.
- c) Securities where the certificates are not traceable for a protracted period.
- d) Assets other than investments, which in the opinion of the Trustees have suffered substantial impairment in their value.

### 6. Entry and Exit Load

- i) No entry load is charged on fresh purchase applications received after August 1, 2009.
- ii) Exit load charged above 1% is recognised as income of the scheme immediately.
- iii) Exit load charged upto 1% is utilised for meeting distribution & marketing expenses. Unutilised amount of load collected is carried forward to subsequent years unless the same is considered excess by the Trustees. In the event the load is considered excess by the Trustees, the same would be recognised as income.

## B. Notes Forming Part of the Accounts

1. The Scheme has two plans: Retail and Institutional. A combined balance sheet and revenue account is prepared for the scheme.
2. In accordance with SEBI circulars, SEBI/IMD/CIR No.16/ 193388/2010 dated February 2, 2010 and Cir / IMD / DF / 4 / 2010 dated June 21, 2010 valuation of debt and money market instruments were changed with effect from August 1, 2010 and accordingly:
  - Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on particular valuation day. Upto July 31, 2010 these were valued based on closing traded price.
  - Non Traded debt and money market securities, including floating rate securities, with residual maturity of upto 91 days are valued on amortization basis. Upto July 31, 2010, non traded debt securities with residual maturity of upto 182 days and money market/ floating rate securities were valued on amortization basis.
  - All non traded money market and debt securities, including floating rate securities, with residual maturity of over 91 days are valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agencies entrusted for the said purpose by AMFI. Upto July 31, 2010, non traded debt securities with residual maturity of over 182 days were valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agencies entrusted for the said purpose by AMFI.

The impact of the change in the basis of valuation of debt and money market instruments on the financial statements is not material.

### 3. Net Asset Value Per Unit (NAV):

	Year ended March 31, 2011			Year ended March 31, 2010		
	Net Asset Value Per Unit (₹)	Units	Dividend Declared during the year*	Net Asset Value Per Unit (₹)	Units	Dividend Declared during the year*
Face Value (₹)	10			10		
Option						
Regular Monthly Dividend Option	11.0482	21,348,854.50	0.5740	11.0681	6,175,713.52	0.8096
Regular Growth Option	13.4565	102,924,147.74	-	12.7963	21,516,254.54	-
Regular Quarterly Dividend Option	10.4478	13,909,943.12	0.4410	10.3669	5,105,456.11	0.7900
Institutional Quarterly Dividend Option	10.7753	1,916,347.75	0.4550	10.6683	12,478,875.28	0.8330
Institutional Monthly Dividend Option	10.2698	11,162,896.52	0.5340	10.2641	28,154,582.31	0.7620
Institutional Growth Option	11.7066	16,789,952.27	-	11.1065	9,081,063.24	-

\* Includes Distribution Tax

4. The Cost and Market /Fair Value of investments are as shown below:

(₹ in millions)

Investments	As at March 31, 2011		As at March 31, 2010	
	Cost	Market / Fair Value	Cost	Market / Fair Value
Government Securities	-	-	98.94	98.95
Privately Placed Debentures and Bonds	551.33	534.94	-	-
Debentures and Bonds - Listed / Awaiting listing on recognised Stock Exchange	580.77	573.17	97.18	96.54
Commercial Paper/ Certificate of Deposit	885.98	886.57	703.02	703.02
Collateralised Lending (CBLO)	50.68	50.68	27.01	27.01
<b>TOTAL</b>	<b>2,068.76</b>	<b>2,045.36</b>	<b>926.15</b>	<b>925.52</b>

Unrealised appreciation/(depreciation) in value of investments is ₹ (23.41) million (Previous year ₹ (0.63) millions).

5. Industry- wise classification of Investments:

As per Annexure I

6. Aggregate value of purchases and sales of investments during the year as a percentage of average NAV:

(₹ in millions)

	Year ended March 31, 2011		Year ended March 31, 2010	
	Aggregate Value	Percentage of Average Net Assets	Aggregate Value	Percentage of Average Net Assets
<b>Average Net Assets</b>	2,196.70		1,040.99	
Purchases	64,332.99	2928.62%	83,265.72	7998.71%
Sales	63,231.86	2878.49%	82,783.93	7952.42%

7. Load charges

Commission to agents and publicity expenses paid, amounting to ₹ 3.83 millions (Previous Period ₹ 0.05 Millions) are utilised from load collected.

8. Management fees

Management fees are paid on the basis of terms of the Offer Document to ICICI Prudential Asset Management Company Limited. The computation for the same is as under:

	Year Ended	
	March 31, 2011	March 31, 2010
	(₹ In millions)	
Average Net Assets	2,196.70	1,040.99
Management Fees charge on Average Net Assets (%)		
Retail	0.98%	1.09%
Institutional	0.98%	1.09%
Management Fees	21.57	11.40

Management fees are computed after adjusting for units held by AMC, if any.

**9. Income and Expenditure as a % of Average Net Asset Value:**

(₹ in millions)

	Year ended		Year ended	
	March 31, 2011		March 31, 2010	
Average Net Assets	2,196.70		1,040.99	
Option	Aggregate value	Percentage of Average Net Assets	Aggregate value	Percentage of Average Net Assets
Total Income (including profit on sale of investments and profit on inter-scheme transfers, excluding net change in unrealised appreciation in value of investments)	190.09	8.65%	173.80	16.70%
Total Expenditure (including loss on sale of investments and loss on inter-scheme transfers, excluding net change in unrealised depreciation in value of investments)	60.83	2.77%	97.77	9.39%

**10. Movement in Unit Capital**

	Year Ended		Year Ended	
	March 31, 2011		March 31, 2010	
	No. of units	Amount (₹)	No. of units	Amount (₹)
Balance at the beginning of the year/Initial Subscription	82,511,945.00	825,119,450	42,154,706.38	421,547,064
Issued during the year	183,497,624.58	1,834,976,246	203,805,742.59	2,038,057,426
Repurchased during the year	97,957,427.68	979,574,277	163,448,503.97	1,634,485,040
Balance at the close of the year	168,052,141.90	1,680,521,419	82,511,945.00	825,119,450

**11. Unclaimed Redemption Amount:**

There is no Unclaimed Redemption amount. Redemption Payable, if any, represents the amount payable against Redemption request received at the end of the year.

12. a. In the following cases, the Schemes of the mutual fund have invested in a company, which holds more than 5% of the Net Asset Value of any Scheme of ICICI Prudential Mutual Fund during the financial year ended March 31, 2011.

As per Annexure II

- b. Investments made by schemes in Sponsor/Associates/Group Companies.

As per Annexure III

- c. Investors holding units in the Scheme over 25% of the NAV as on March 31, 2011 are Nil (Previous Period ₹ Nil).

*A*

13. a. Subscription by the Schemes (excluding Secondary Market Purchases) in the issues lead managed by the associate company:

As per Annexure IV

- a. Charges paid to associates/related parties/group companies of Sponsor/AMC

As per Annexure V

**14. Non-Traded securities in the portfolio:**

Particulars	(₹ In millions)	
	As at March 31, 2011	As at March 31, 2010
Aggregate value of non traded Debt	1,074.28	96.54
Aggregate value of non traded Money Market Instruments	886.57	801.97

15. The audited results for the year ended March 31, 2011 have been placed by the ICICI Prudential Asset Management Company Limited and approved by the Trustees in the meeting of the Board of Directors of ICICI Prudential Trust Limited held on June 21, 2011.

16. A complete list of investments of the Scheme is given in Schedule 8.

17. Previous year figures are regrouped wherever necessary.

Scheme -ICICI PRUDENTIAL INCOME OPPORTUNITES FUND

Annexure I

Value of investments falling under each major industry group to the total investment in each major classification

Privately Placed Debentures / Bonds / Debentures Bonds Listed / Awaiting Listing / Government Securities / Money Market Instruments

(₹ in millions)

Industry	As At March 31, 2011		As At March 31, 2010	
	Market / Fair Value	% of Classificati	Market / Fair Value	% of Classificati
Banks	1,015.11	49.63%	799.56	86.39%
Collateralised Lending (CBLO)	50.68	2.48%	27.01	2.92%
Finance	979.57	47.89%	-	-
Central Government Securities	-	-	98.95	10.69%
<b>TOTAL</b>	<b>2,045.36</b>	<b>100.00%</b>	<b>925.52</b>	<b>100.00%</b>

*[Handwritten mark]*

*[Handwritten mark]*



**Historical Per Unit Statistics (on the basis of closing units )**  
**Scheme - ICICI Prudential Income Opportunities Fund**

		31-Mar-11	31-Mar-10	31-Mar-09
		₹	₹	₹
<b>A</b>	<b>NET ASSET VALUE</b>			
	<b>Growth</b>	<b>13.4565</b>	<b>12.7963</b>	<b>11.4877</b>
	<b>Institutional Growth</b>	<b>11.7066</b>	<b>11.1065</b>	<b>9.9618</b>
	<b>Dividend Quarterly</b>	<b>10.4478</b>	<b>10.3669</b>	<b>10.0084</b>
	<b>Dividend Monthly</b>	<b>11.0482</b>	<b>11.0681</b>	<b>10.7256</b>
	<b>Institutional Dividend Quarterly</b>	<b>10.7753</b>	<b>10.6683</b>	<b>10.3301</b>
	<b>Institutional Option- Monthly Dividend</b>	<b>10.2698</b>	<b>10.2641</b>	<b>9.9134</b>
<b>B</b>	<b>i</b> Income other than profit on sale of Investment	0.9892	0.8128	0.3104
	<b>ii</b> Income from profit on interscheme Sales / transfer of investment	0.0001	0.1273	4.3318
	<b>iii</b> Income from profit on sale of Investment	0.1419	1.1663	1.0505
	<b>iv</b> Transfer to Revenue Account from past year's Reserve	-	-	-
<b>C</b>	<b>Aggregate of Expenses, Write off, amortisation and charges</b>	0.3620	1.1849	0.0601
<b>D</b>	<b>Net Income</b>	0.7691	0.9215	5.6326
<b>E</b>	<b>i</b> Net change in Marked to Market value of Investments	(0.1356)	0.0182	(0.0505)
	<b>ii</b> Unrealised Appreciation/(Depreciation) per unit	(0.1393)	(0.0076)	(0.0505)
<b>F</b>	<b>(a) Repurchase Price</b>			
	Highest during the year / Period			
	<b>Growth</b>	13.4565	12.9546	11.9851
	<b>Institutional Growth</b>	11.7066	11.2438	10.1798
	<b>Dividend Quarterly</b>	10.4917	11.0568	10.2273
	<b>Dividend Monthly</b>	11.1439	11.4820	11.4925
	<b>Institutional Dividend Quarterly</b>	10.7991	11.3981	10.5562
	<b>Institutional Option- Monthly Dividend</b>	10.3386	10.6471	11.3429
	Lowest during the year / Period			
	<b>Growth</b>	12.8060	11.4896	10.0000
	<b>Institutional Growth</b>	11.1149	9.9636	9.8012
	<b>Dividend Quarterly</b>	10.2531	10.0107	9.8467
	<b>Dividend Monthly</b>	10.9811	10.6730	9.9122
	<b>Institutional Dividend Quarterly</b>	10.5669	10.3318	9.9464
	<b>Institutional Option- Monthly Dividend</b>	10.2004	9.9150	9.7534
	<b>(b) Resale Price</b>			
	Highest during the year / Period			
	<b>Growth</b>	13.4565	12.9546	11.9851
	<b>Institutional Growth</b>	11.7066	11.2438	10.1798
	<b>Dividend Quarterly</b>	10.4917	11.0568	10.2273
	<b>Dividend Monthly</b>	11.1439	11.4820	11.4925
	<b>Institutional Dividend Quarterly</b>	10.7991	11.3981	10.5562
	<b>Institutional Option- Monthly Dividend</b>	10.3386	10.6471	11.3429
	Lowest during the year / Period			
	<b>Growth</b>	12.8060	11.4896	10.0000
	<b>Institutional Growth</b>	11.1149	9.9636	9.8012
	<b>Dividend Quarterly</b>	10.2531	10.0107	9.8467
	<b>Dividend Monthly</b>	10.9811	10.6730	9.9122
	<b>Institutional Dividend Quarterly</b>	10.5669	10.3318	9.9464
	<b>Institutional Option- Monthly Dividend</b>	10.2004	9.9150	9.7534
	<b>(c) Trading Price</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
	<b>Price-earning Ratio (Traded Price / Net Income)</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>G</b>	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage - for Regular Option	1.76%	2.23%	2.08%
	Ratio of Recurring Expenses (excluding loss on sale of Investment, write off and net change in marked to market value of investment) to Average Net Assets by percentage - for Institutional Option	1.55%	2.23%	0.35%
<b>H</b>	Ratio of Gross Income (including unrealised appreciation) to Average Net Assets by percentage	8.65%	16.84%	35.83%

Notes: The Highest and the Lowest Repurchase Price have been determined without considering the applicable Exit Load, if any.

