

THE PRUDENTIAL FACT SHEET

Assets Under Management Rs. 43,653.34 Crore (As on June 30, 2007)



Making your money work as hard as you do

From the Managing Director's Desk



Pankaj Razdan
Managing Director

Yet another milestone crossed!

It is heartening to share with you that your AMC had touched the Rs. 50,000 Crs landmark and grown to more than 1.2 million unique customers in this quarter. Over the last few years, I have had a privilege of sharing with you many milestones that we have crossed together in our journey and as I am writing to you our sights are already focused on the next milestones to be achieved going forward.

Reflecting over the last 3 years, we have been able to successfully bring about many changes in our business and sustained it to deliver impressive results for our business. Some of the remarkable achievements that I would like to share with you are:

- Top quartile fund performance across fund categories with focus on building a strong team and internal risk controls. The same is reflected in terms of the prestigious awards received such as "Best Overall Fund Group (3 years)" award by Lipper, "The most improved fund house 2005" award by Asia Investment Management, "Mutual Fund of the Year Award 2006" award from CNBC TV-18 Crisil and Readers Digest Platinum Award for "Trusted Brand 2006".
- Build technology infrastructure and quality control processes to provide convenience and customer outcomes.
- Developed PMS product portfolio, advisory business and enabling structures for domestic and offshore investors.
- Growth in geographic footprint, especially non-metros to ensure availability of financial products within your reach.

Your business is in robust shape build on strong foundations of quality people, established processes/risk management norms and scaled infrastructure. I believe this foundation provides us with a strong platform to scale and grow business multi-fold times.

All these achievements have just reinstated our commitment towards you and renewed our purpose of providing you with best possible solutions and outcomes.

Last quarter was also very eventful for the markets. The stock market tested new highs on back of strong growth in Indian economy and sustained FII flows. FDI flows have also been one of the highest in Indian history - USD 16 Bn, which

is expected to touch USD 30 Bn in next financial year signaling strong faith in our economy by global investors. Locally, over-subscription of large public issues like DLF and ICICI Bank indicates strong appetite of domestic investors for good companies. The upcoming second quarter results to be announced by the corporates would be instrumental in shaping the market sentiments in the near term. Continued positive news on economic and corporate front coupled with normal monsoon and benign inflation will be guiding factors for equity markets in next quarter. The long-term fundamentals remain intact and we advise investors to stay invested for the long term and follow the asset allocation strategy to tide over market volatilities. On the fixed income side, we expect comfortable liquidity and benign inflation. The probability of further rate hike has gone down due to comfortable liquidity. We expect interest rates to be range bound in 1HFY08, especially at short end. We believe that fixed maturity products provide the best opportunity today in terms of risk-reward ratio.

A sensible strategy for investors who are currently invested in equities is to remain true to their asset allocation based on their risk profile and for investors who are looking at investing should look at systematic investments for entering into diversified equity portfolios. We recommend investors to consider Fixed Maturity Plans (FMPs)/Interval Funds in their fixed income portfolio.

On the business front, we continued our growth in equity AUM and retail customer base. We have also launched Micro SIP feature in our schemes with ability to invest as low as Rs. 50 per month to provide an inclusive growth and benefits of mutual fund investing even for small investors. In keeping to our motto and truly making your money work as hard as you do, we will be launching new initiatives on customer service side, products with strong customer propositions and more branches in next quarter, which will further enhance and grow your relationship with us. We look forward to celebrating many more record-breaking feats with all of you.

I would like to conclude by once again thanking you for your support & continuing faith in us. In case you have suggestions or feedback please write to me personally at md@iciciprumpf.com.

Best wishes to ICICI Prudential family and as always Happy Investing!

The Market Overview



Nilesh Shah
Chief Investment Officer

Fixed Income Market Snapshot

Impact on Interest Rates

FACTORS	Short Term (1-3 Months)	Medium Term (3-6 Months)
Inflation	POSITIVE	NEUTRAL

India's headline inflation index (WPI) rose only by 4.03% YoY as on June 16, 2007, due to decline in food and manufactured product prices along with higher base effect. This is within the comfort level of RBI's medium-term inflation target of 4-4.5%. The RBI Governor wants the long-term inflation to hover around 3% for smoother global integration. Good monsoon is expected to ease some pressure on prices of food articles, however concerns on core inflation (manufacturing inflation) still loom large.

Money Supply	POSITIVE	NEUTRAL
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M3 grew 21% YoY as on June 08, 2007 (figures released by RBI on June 29, 2007). RBI wants to contain monetary expansion in 2007-08 at 17.0-17.5%, in line with its outlook on growth and inflation. Liquidity is above RBI's target as it faces a challenge to manage inflation on the one hand and the rising Rupee on the other hand. As inflation fears have subsided, RBI focus has shifted to support the dollar rupee rates leading to increased liquidity in the system. Moreover, there has been a substantial spending by the Government during the month adding to the liquidity worries, as liquidity remained positive throughout the month with call rates remaining at historically low levels.

Credit Demand	NEUTRAL	NEUTRAL
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The monetary tightening has started showing its impact on credit growth as it slowed down to 25.6% YOY (as on Jun 8, 2007) from 27.6% recorded at the end of FY 2007. The growth is expected to slow further as the large base effect coming up in next two bank credit growth data points. Retail credit segment is likely to have been the key driver of the slowdown. Data from six key private and public sector banks indicated that retail credit growth had slowed to 30.5% in the quarter ended March 2007 (QE Mar-07) from 35.9% in QE-Dec 2006. It is expected that this trend is likely to have continued between April-June and in the coming months as well.

Government Borrowings	NEGATIVE	NEUTRAL
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The Government's borrowing calendar is usually skewed toward the first half of the fiscal year. The Government had planned to borrow a gross INR920 billion from the market by issuing dated securities as per its issuance calendar for the 1st half of the fiscal year 2007-08. The Government has borrowed INR540 billion (gross) through issue of dated securities and INR435 billion (gross) through Treasury Bill issues upto June 2007. This includes an unscheduled issue of INR50 billion 7.49% GOI 2017 on June 12. The risk of more unscheduled issuance cannot be ruled out. With INR355 billion paid to the RBI for the SBI's stake only scheduled to return as part of the RBI's dividend paid in August, other government spending in the interim might necessitate more unscheduled bond issuance.

Foreign Exchange Market	POSITIVE	NEUTRAL
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In the earlier part of the month, the rupee broke through 40.80 as global risk aversion materialised and hit a low of 41.21. The rupee recovered thereafter as global equity markets rebounded and the market took cognizance of inflows from the DLF IPO and the ICICI Bank IPO. The Central Bank has been accumulating dollars without sterilising the resulting rupee liquidity. In 2007-08, outsized capital inflows will maintain pressure on INR to appreciate. However, increased concern over the export outlook will prompt the RBI to intervene in the foreign exchange market.

RBI Policy	NEUTRAL	NEUTRAL
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RBI faces the task of managing the "Impossible trinity" of inflation, exchange rate and open capital account. In the early part of the financial year, it focused on managing liquidity, as inflation concerns loomed large. With inflation within comfortable levels, RBI's priority has shifted from managing liquidity to maintaining the exchange rate in order to maintain export competitiveness. RBI has bought close to INR420 billion worth dollars during the current financial year to support the exchange rates.

Market Sentiment	POSITIVE	NEUTRAL
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Large supply of G-secs auctions during the month kept the sentiments bearish. Unscheduled auction of 7.49% GOI 2017 on June 12 worth INR50 billion further spiked the yields. However, as the system was awash with liquidity, markets rallied towards the end of the month.

OUTLOOK

We expect liquidity to remain comfortable in the system. RBI's dilemma to control rupee appreciation and to maintain tight liquidity in the system will continue. Since inflation has reached comfortable zone, RBI may not tighten liquidity in the system in the short run leading to another month of "almost zero" call rates. The market, however, seems to be divided on the likelihood of further CRR hike due to comfortable liquidity. The probability of further rate hike has gone down further.

We expect interest rates to be range bound in 1HFY08, the shorter end of the curve may, however, go down as easy liquidity is expected to prevail. We believe that fixed maturity products provide the best opportunity today in terms of risk-reward ratio. We recommend investors to consider Fixed Maturity Plans (FMPs)/Interval Funds in their debt portfolio.

Equity Market Snapshot

Fundamentals

Macro-economic and corporate fundamentals of India Inc continue to be strong. The Indian economy expanded by a whopping 9.4% (19yr high) for FY07 led by a consistent double-digit growth in manufacturing and services, although agriculture was a laggard. Industrial production grew at 13.6% (11-yr high) in April largely led by manufacturing, which grew at 15.1%. India's foreign exchange reserves increased to \$212.55bn as on Jun 22, 07. During the month, Indian Rupee depreciated marginally (0.3%) and was trading at 40.7 as on June 29, '07.

FDI in fiscal 2006-07 was highest ever in the Indian history - US\$ 16 Billion. For the current fiscal 2007-08, the Ministry of Commerce estimates FDI to be to the tune of US \$ 30 Billion. Hon. Finance Minister recently mentioned that if India has to keep pace with China then INR should be 'fully convertible' on Capital Account. If India wants to grow GDP in excess of 9% p.a., it needs approx. US\$ 390 Billion investment in its Infrastructure Sector over the next 6-7 years. This is an astronomical figure and as the Hon. Finance Minister pointed out this kind of money can only be generated by FDI. Internal accruals cannot generate funds as mentioned above that are required for investment in the Infrastructure Sector (Roads, Railroads, Ports, Power etc.).

India's Current Account Deficit is showing signs of improvement in spite of high Crude Oil prices. Exports are also up 23% in April in spite of a strong Rupee. This is an important macro-economic factor, which is good news for FIs and bulls in tandem.

On the Corporate front too, the news flow on business expansion, acquisitions, further investments, huge orders etc. continues:

- Business expansion: Jet Airways to lease 13 new aircrafts; Ansal enters hospitality - to set up 30 hotels, Tatas may join \$3bn Angola project...
- Acquisitions and investments: UB Holding acquires 26% of Deccan Aviation; Essar Group plans to invest Rs20bn to scale up annual production capacity to 4mn tons of the recently acquired Canadian steel company Algoma...
- Strong order books: Suzlon bags 630MW turbine order; Alstom Projects has secured a contract worth Rs10bn from GSEC...

Technical

Investments by Institutions in cash segment (Rs. Cr.)	Qtr 1'2007	Qtr 2'2007	Valuation Ratios	Qtr 1'2007	Qtr 2'2007
FIs (Net Purchases / Sales)	7159	17272	P/E ratio- Sensex	20.33	21.09
MFs (Net Purchases / Sales)	-3497	3625	P/E ratio- Nifty	18.4	20.60
Avg Daily Open Interest (Rs. Cr.)			Price/Book Value Ratio-Sensex	5.07	4.78
Index Futures	14008	14814	Price/Book Value Ratio-Nifty	4.87	5.40
Stock Futures	25648	27156	Dividend Yield-Sensex	1.25	1.13
Index Options	12961	13238	Dividend Yield-Nifty	1.25	1.11
Stock Options	2243	2535	Indices Movement	% change Jan-Mar-07	% change Apr-June-07
Total	54860	57743	Sensex	-5.19	12.08
Avg Daily Volumes (Rs. Cr.)			Nifty	-3.63	12.98
CASH Segment			BSE Mid Cap	-7.25	21.23
BSE	3992	4237	BSE Small Cap	-6.11	19.46
NSE	8721	9186	BSE Auto	-11.78	-2.65
Total	12713	13423	BSE FMCG	-10.08	5.18
Derivative Segment			Bankex	-7.68	22.44
NSE	33745	34474	BSE Metals	-6.11	24.94
Avg Advance Decline Ratio			BSE Healthcare	-3.77	4.30
BSE	1.33	1.24	BSE Teck Index	-3.34	5.53
NSE	1.19	1.17	BSE PSU	-1.86	14.86
			BSE Capital Goods	-0.17	35.53
			BSE Consumer Durables	-0.11	19.08
			BSE Oil & Gas	3.87	18.82

Market Sentiments

The markets were range bound during the month and continued to be volatile. While the large cap Sensex closed up only 0.73%, BSE Midcap closed up by 4.90% during the month. While the Capital Goods (+10.27%) and Banking (+5.30%) sectors were the biggest gainers, the Auto (-5.43%) and FMCG (4.09%) were the biggest losers.

Key economic and market developments during June 07 include over-subscription of mega Public Offers from DLF and ICICI Bank, flat rupee after the upsurge over the last couple of months, benign inflation, onset of better than normal monsoon and continued positive news flow on strong economic and corporate activities.

In the recent past, the quantum of borrowing by Indian corporates from the overseas markets has increased significantly, on account of higher domestic borrowing costs. This has led to an increase in the overall capital flows to India. Such strong inflows are apparently posing a challenge for the RBI, both in terms of higher liquidity and upward pressure on the INR. The easing of inflation to 4.02% (a 13 month low) YoY certainly has brought relief to the policy makers and has supported the sentiments in the equity market.

Global Events

The current global scenario does not justify complacency, neither on investors' part nor among the policy makers. The current global business cycle is in the 22nd quarter of expansion and the asset prices in some parts of the world have reached dizzying heights. The increasing trend among the Chinese to shift their savings from banks to stock market is further fueling the share prices, which have already reached unsustainable levels in the wake of speculative capital inflows. Further while rising wages, shrinking spare capacity and climbing crude oil prices (which topped USD 70 per barrel recently) could lead to higher global inflation; a drive towards trade protectionism and far from over sub-prime fears could undermine the global risk appetite, which could be detrimental to the yen carry trades and the benign outlook on emerging markets.

OUTLOOK

The Indian markets could see some correction / profit booking at the current levels in the short-term post the sharp rally witnessed in the past couple of months. The upcoming second quarter results to be announced by the corporates would be instrumental in shaping the market sentiments in the near term. The market is currently trading at a P/E ratio of around 17-18 times forward earnings, which makes it among relatively expensive markets in the world. A worrying trend has been that valuations for many companies have run ahead of fundamentals while cyclical valuations are coming closer to growth stocks. A possible slow down in the earnings growth and sharp rise in bond yields may put some short term pressure on equity valuations, but the longer term valuation case and improving fundamentals that have driven the equity bull market since 2003 remain intact.

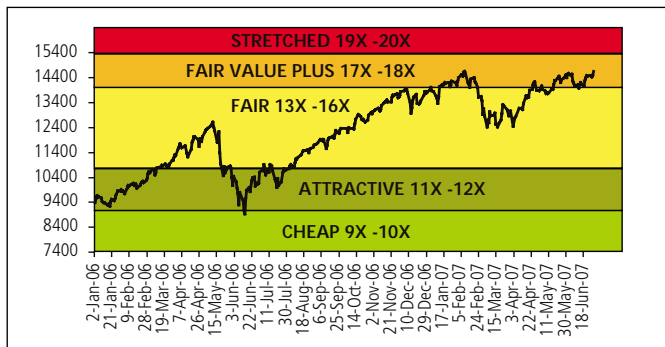
Our recommendation to investors is as follows:

- In a fair value plus market, maintain a neutral allocation towards equities
- Do not try to time the market, as high short-term volatility cannot be ruled out
- Asset allocation and Systematic Investment Plans are the best way to safeguard against volatility. They ensure optimal returns and not the maximum return in volatile markets

- Investors should look at a mix of large and mid cap funds for 3-5 years horizon on systematic investment basis

Asset Allocation Guide:

This asset allocation guide helps you to determine the suggested equity exposure at different valuations levels based on the Sensex.



Valuation levels of the Sensex based on FY08 earnings estimate of Rs.830

MARKET	CHEAP	ATTRACTIVE	FAIR	FAIR VALUE PLUS	STRETCHED	BUBBLE
EQUITY ALLOCATION	Over Invested	Neutral +	Neutral	Neutral -	Under Invested	Exit
	70%-80%	55%-65%	50%	35%-45%	15%-25%	5%-10%

Suggested Equity Allocation (Assuming 50% equity allocation as neutral)

ICICI Prudential Fusion Fund-Series II

Diversified Fund (Close - Ended) WHY SHOULD ONE INVEST?
Exploit the long-term investment potential in small & mid-cap segment

Figures as on 30-June-2007

Snapshot:
Fund Manager : Anand Shah
Indicative Investment Horizon: 3 yrs and more
Inception date: 31-03-2007
Fund Size: Rs. 1,158.05 crores
***NAV (As on 27-June-2007):
Growth option : Rs. 11.04
Dividend option : Rs. 11.04
Institutional Growth Option : Rs. 11.06
**Expense Ratio (3 months avg. Apr. 07 - Jun 07):
Retail option : 2.00%
Institutional option-I : 1.21%
**This is a close approximation of the number.
*** NAV is declared on a weekly basis.

Style Box

Style: Value Blend Growth Size: Large Mid Small

Diversified

Performance Record *- Growth Option

*Returns < 1Year : Absolute, >= 1Year : CAGR. Benchmark is S&P CNX Nifty Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	5,111.00	4.41%
Kesoram Industries Ltd	2,412.82	2.08%
Ceat Ltd	1,449.87	1.25%
Exide Industries Ltd	1,248.31	1.08%
Banks	9,955.47	8.60%
• Punjab National Bank Ltd	3,816.90	3.30%
HDFC Bank Ltd	2,866.88	2.48%
Federal Bank Ltd	1,660.45	1.43%
ICICI Bank Limited	1,611.24	1.39%
Cement	2,674.50	2.31%
Birla Corporation Ltd	2,674.50	2.31%
Chemicals	2,981.06	2.57%
Time Technoplast Ltd	2,981.06	2.57%
Construction	3,620.22	3.13%
Nagarjuna Construction Company Ltd	2,138.22	1.85%
Jai Prakash Associates Limited	1,482.00	1.28%
Consumer Non-Durable	554.16	0.48%
Pidilite Industries Ltd	554.16	0.48%
Ferrous Metals	12,668.94	10.95%
• Steel Authority of India Ltd	4,581.50	3.96%
• Tata Steel Ltd	3,584.40	3.10%
Usha Martin Ltd	2,792.19	2.41%
Ratnamani Metals & Tubes Ltd	1,710.85	1.48%
Fertilizers	1,575.00	1.36%
Coromandel Fertilisers Ltd	1,575.00	1.36%
Finance	3,132.50	2.70%
SREI Infrastructure Finance Ltd	3,132.50	2.70%
Industrial Products	6,857.26	5.92%
AIA Engineering Ltd	3,517.70	3.04%
Kirloskar Oil Engines Ltd	1,927.86	1.66%
Esab India Ltd	1,411.70	1.22%
Media & Entertainment	15,098.41	13.05%
• Deccan Chronicle Holdings Ltd	4,468.80	3.86%
• Zee Entertainment Enterprises Ltd	4,316.07	3.73%
Entertainment Network India Ltd	2,484.26	2.15%
HT Media Ltd	2,085.16	1.80%
Television Eighteen India Ltd.	1,744.12	1.51%
Oil	2,916.00	2.52%
Cairn India Ltd	2,916.00	2.52%
Petroleum Products	5,101.65	4.41%
• Reliance Industries Ltd	5,101.65	4.41%
Pharmaceuticals	6,162.55	5.32%
Cadila Healthcare Ltd	3,263.02	2.82%
Dishman Pharmaceuticals & Chemicals Ltd	2,899.53	2.50%
Retailing	7,728.38	6.68%
• Subhiksha Trading Services Pvt Ltd	4,999.55	4.32%
Pantaloon Retail (India) Ltd	2,728.83	2.36%
Software	16,058.24	13.86%
• Tata Consultancy Services Ltd	4,080.19	3.52%
• Infosys Technologies Ltd	3,858.10	3.33%
• Sasken Communications Technologies Ltd	3,623.32	3.13%
Mphasis BFL Software Ltd	2,826.83	2.44%
3i Infotech Ltd	1,669.80	1.44%
Telecom Services	3,343.80	2.89%
Bharati Airtel Ltd.	3,343.80	2.89%
Textiles - Cotton	1,191.63	1.03%
Vardhaman Textiles Ltd	1,191.63	1.03%
CPs, CDs and Term Deposits	411.30	0.36%
ICICI Bank Ltd	411.30	0.36%
Cash, Call, CBLO & Reverse Repo	2,836.05	2.45%
Other Current Assets	5,826.70	5.00%
Total Net Assets	115,804.82	100.00%

Sector Allocation*

*Pertains to the equity investments only.

Top Ten Holdings

Quantitative Indicators:
Average P/E : 20
Average P/BV : 3.94
Average Dividend Yield: 0.88
Annual Portfolio Turnover Ratio: 1.07 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

ICICI Prudential Dynamic Plan

Diversified Fund

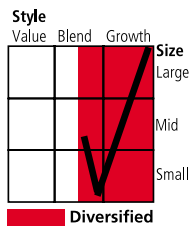
WHY SHOULD ONE INVEST?
Medium term investment of funds for capital appreciation
by managing cash and equity portfolio

Figures as on 30-June-2007

Snapshot:

Fund Manager : Sankaran Naren
Indicative Investment Horizon : 3 yrs & more
Inception date : 31-10-2002
Fund Size : Rs. 2,401.59 crores
NAV (As on 29-June-2007):
Growth option : Rs. 70.7338
Dividend option : Rs. 22.1248
Institutional Option-I : Rs. 10.7327
****Expense Ratio (6 months avg. Jan 07 - Jun 07):**
Retail option : 1.90%
Institutional option-I : 1.00%

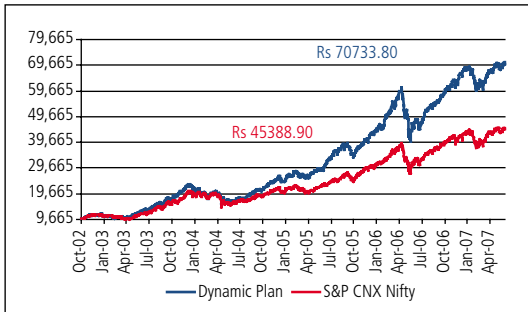
Style Box



Diversified

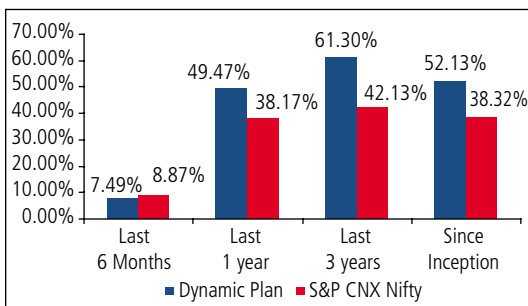
**This is a close approximation of the number.

Rs. 10000 invested at inception: Dynamic Plan Vs S&P CNX Nifty



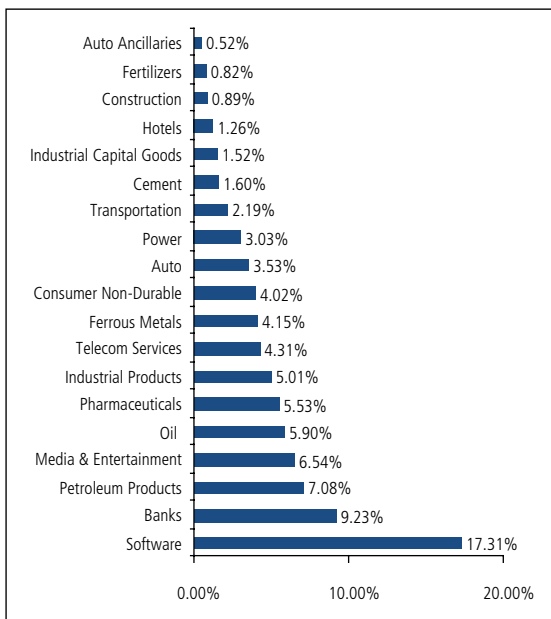
CAGR – Dynamic Plan: 52.13%; Benchmark: 38.32%
Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option



*Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is S&P CNX Nifty.
For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future.
30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	8,472.56	3.53%
• Maruti Udyog Ltd	7,026.26	2.93%
Mahindra & Mahindra Ltd	1,446.30	0.60%
Auto Ancillaries	1,246.21	0.52%
Sundaram Clayton Ltd	1,246.21	0.52%
Banks	22,161.17	9.23%
• ICICI Bank Limited	9,320.85	3.88%
Federal Bank Ltd	6,343.67	2.64%
HDFC Bank Ltd	5,733.75	2.39%
State Bank of India Ltd	762.90	0.32%
Cement	3,833.08	1.60%
Orient Paper & Industries Ltd	3,064.18	1.28%
Hyderabad Industries Ltd	458.63	0.19%
Grasim Industries Ltd	310.27	0.13%
Construction	2,138.34	0.89%
Jai Prakash Associates Limited	937.37	0.39%
Patel Engineering Ltd	749.78	0.31%
Jai Prakash Associates Ltd.-Futures	451.19	0.19%
Consumer Non-Durable	9,648.68	4.02%
• ITC Limited	7,329.94	3.05%
E.I.D. Parry (India) Ltd	2,318.74	0.97%
Ferrous Metals	9,953.65	4.15%
Steel Authority of India Ltd	6,545.00	2.73%
Tata Steel Ltd	2,090.90	0.87%
Mukand Ltd	1,317.75	0.55%
Fertilizers	1,968.75	0.82%
Coromandel Fertilisers Ltd	1,968.75	0.82%
Hotels	3,018.00	1.26%
Indian Hotels Company Ltd	3,018.00	1.26%
Industrial Capital Goods	3,639.69	1.52%
Texmaco Ltd	3,639.69	1.52%
Industrial Products	12,007.19	5.01%
Jain Irrigation Systems Ltd	3,936.52	1.64%
Greaves Cotton Limited	3,499.96	1.46%
Sterlite Optical Technologies Ltd	2,414.50	1.01%
AIA Engineering Ltd	2,156.21	0.90%
Media & Entertainment	15,704.85	6.54%
• Deccan Chronicle Holdings Ltd	12,583.20	5.24%
Zee Entertainment Enterprises Ltd	3,121.65	1.30%
Oil	14,159.50	5.90%
• Oil & Natural Gas Company Ltd	13,510.61	5.63%
Oil & Natural Gas Company Ltd-Futures	648.89	0.27%
Petroleum Products	17,005.50	7.08%
• Reliance Industries Ltd	17,005.50	7.08%
Pharmaceuticals	13,283.20	5.53%
Cadila Healthcare Ltd	4,194.91	1.75%
Alembic Ltd	3,057.44	1.27%
Novartis India Ltd	2,285.10	0.95%
Dr. Reddy's Laboratories Ltd	1,689.13	0.70%
Sun Pharmaceuticals Limited	1,333.32	0.56%
Aventis Pharma Ltd	723.30	0.30%
Power	7,285.57	3.03%
• National Thermal Power Corporation Ltd	7,285.57	3.03%
Software	41,585.92	17.31%
• Tata Consultancy Services Ltd	18,389.60	7.66%
• Infosys Technologies Ltd	14,200.01	5.91%
HCL Technologies Ltd	4,873.77	2.03%
Subex Azure Ltd	2,893.42	1.20%
Mastek Ltd	1,229.12	0.51%
Telecom Services	10,340.30	4.31%
• Bharati Airtel Ltd.	6,595.65	2.75%
Bharati Airtel Ltd.-Futures	3,744.65	1.56%
Transportation	5,253.08	2.19%
Containers Corporation of India Ltd	5,253.08	2.19%
CPs, CDs and Term Deposits	10,003.70	4.16%
ICICI Bank Ltd	8,703.70	3.62%
Allahabad Bank Ltd	850.00	0.35%
UTI Bank Ltd	450.00	0.19%
Cash, Call, CBLO & Reverse Repo	30,209.44	12.58%
Other Current Assets	(2,759.49)	-1.18%
Total Net Assets	240,158.89	100.00%

• Top Ten Holdings

Quantitative Indicators:

Average P/E	: 20	Std Dev	: 6.97%
Average P/BV	: 4.28	Sharpe Ratio [^]	: 0.53
Average Dividend Yield	: 1.27	Portfolio Beta	: 1.04
Annual Portfolio Turnover Ratio	: 2.45 times	R squared	: 0.79

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns:

As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	195.77	13,847.56	35.85%
3 Year SIP	30-Jul-04	36,000.00	983.54	69,569.52	50.70%
Since Inception	31-Oct-02	57,000.00	2,472.11	174,861.73	51.27%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 & 2006.

Fund Manager's Comment

The fund maintained an average equity exposure at 84% during the month, indicating a cautious stance. The Fund has increased exposure to Software and Telecom sectors while exposure to Banks and Ferrous metal sectors has been reduced. The fund has exited investment into Punjab National Bank.

ICICI Prudential Power

Diversified Fund

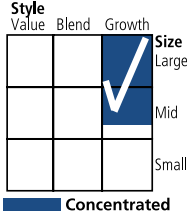
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation
in a concentrated multi sector portfolio

Figures as on 30-June-2007

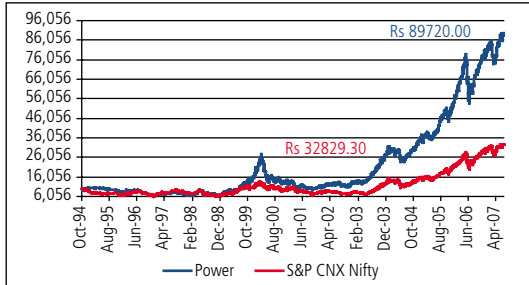
Snapshot:

Fund Manager : Anand Shah
Indicative Investment Horizon: 5 yrs & more
Inception date: 01-10-1994
Fund Size: Rs. 1,506.83 crores
NAV (As on 29-June-2007):
Growth option : Rs. 89.72
Dividend option : Rs. 21.90
Institutional option-I : Rs. 24.01
**Expense Ratio (6 months avg. Jan 07 - Jun 07):
Retail option : 2.02%
Institutional option-I : 1.00%
**This is a close approximation of the number.

Style Box

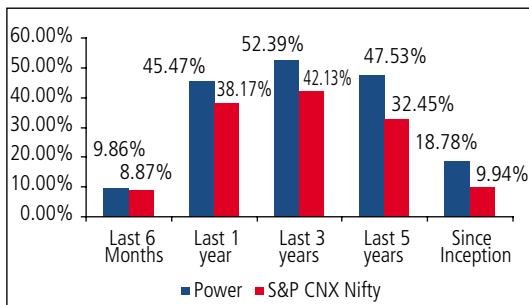


Rs. 10000 invested at inception: Power Plan Vs S&P CNX Nifty



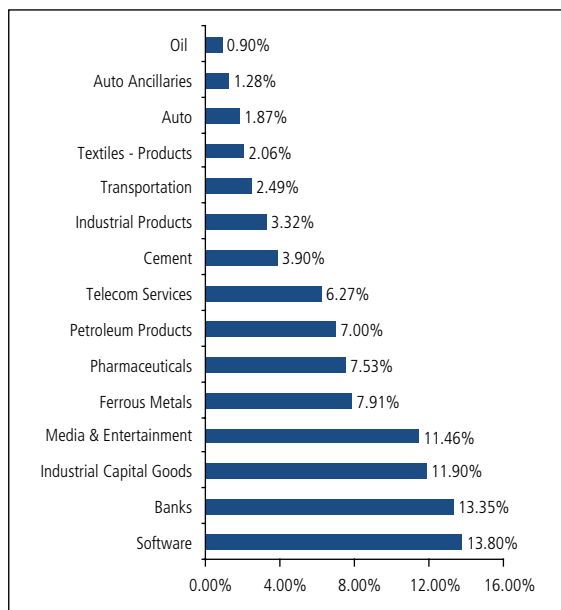
CAGR - Power: 18.78%; Benchmark: 9.94%
Past performance may or may not be sustained in future.

Performance Record* - Growth Option



*Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Fund Manager's Comment

The fund maintained an average equity exposure of 95% during the month. The fund has completely exited Construction while exposure to Banks (SBI), Industrial Cap Goods (L&T) and Software (Sasken Comm.) has increased. The fund seeks to optimize risk-adjusted return by building a portfolio of large and mid-cap stocks across select sectors.

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	2,813.63	1.87%
Maruti Udyog Ltd	2,813.63	1.87%
Auto Ancillaries	1,927.29	1.28%
Amtek Auto Ltd	1,927.29	1.28%
Banks	20,114.54	13.35%
• ICICI Bank Limited	6,940.85	4.61%
State Bank of India Ltd	4,043.37	2.68%
Punjab National Bank Ltd	3,720.61	2.47%
HDFC Bank Ltd	3,440.25	2.28%
Andhra Bank Ltd	1,969.46	1.31%
Cement	5,868.38	3.90%
Grasim Industries Ltd	4,217.60	2.80%
JK Cements Ltd	1,650.78	1.10%
Ferrous Metals	11,929.95	7.91%
• Tata Steel Ltd	5,974.00	3.96%
• Steel Authority of India Ltd	5,955.95	3.95%
Industrial Capital Goods	17,934.65	11.90%
• Bharat Heavy Electricals Ltd	4,613.55	3.06%
Larsen & Toubro Ltd	4,396.00	2.92%
Siemens India Ltd	3,345.96	2.22%
Thermax Ltd	3,015.60	2.00%
Bharat Electronics Ltd	2,563.54	1.70%
Industrial Products	4,997.59	3.32%
AIA Engineering Ltd	2,814.16	1.87%
Jain Irrigation Systems Ltd	2,183.43	1.45%
Media & Entertainment	17,285.32	11.46%
• Zee Entertainment Enterprises Ltd	6,243.30	4.14%
• Deccan Chronicle Holdings Ltd	4,704.00	3.12%
HT Media Ltd	3,892.07	2.58%
Global Broadcast News Ltd	2,445.95	1.62%
Oil	1,358.33	0.90%
Oil & Natural Gas Company Ltd	1,358.33	0.90%
Petroleum Products	10,543.41	7.00%
• Reliance Industries Ltd	10,543.41	7.00%
Pharmaceuticals	11,342.30	7.53%
Sun Pharmaceuticals Limited	3,404.37	2.26%
Ipca Laboratories Ltd	2,893.93	1.92%
Cadila Healthcare Ltd	1,884.25	1.25%
Plethico Pharmaceuticals Ltd	1,702.33	1.13%
Ranbaxy Laboratories Ltd	1,095.61	0.73%
Sun Pharmaceuticals Limited-Futures	263.55	0.17%
Sun Pharma Advanced Research Co. Ltd	98.26	0.07%
Software	20,783.95	13.80%
• Infosys Technologies Ltd	7,200.87	4.78%
• Tata Consultancy Services Ltd	7,040.09	4.67%
HCL Technologies Ltd	3,052.36	2.03%
Sasken Communications Technologies Ltd	1,961.20	1.30%
Wipro Ltd	1,529.43	1.02%
Telecom Services	9,446.24	6.27%
• Bharati Airtel Ltd.	9,446.24	6.27%
Textiles - Products	3,094.49	2.06%
Gokaldas Exports Ltd	1,635.84	1.09%
Aditya Birla Nuvo Ltd	1,458.65	0.97%
Transportation	3,755.48	2.49%
Containers Corporation of India Ltd	3,755.48	2.49%
CPs, CDs and Term Deposits	1,808.74	1.20%
Union Bank of India Ltd	965.44	0.64%
ICICI Bank Ltd	843.30	0.56%
Cash, Call, CBLO & Reverse Repo	5,141.80	3.41%
Other Current Assets	536.63	0.35%
Total Net Assets	150,682.72	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 21	Std Dev	: 6.59%
Average P/BV	: 4.55	Sharpe Ratio^	: 0.48
Average Dividend Yield	: 0.95	Portfolio Beta	: 1.02
Annual Portfolio Turnover Ratio	: 1.90 times	R squared	: 0.86

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

^ Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns:

As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	154.31	13,844.69	35.79%
3 Year SIP	30-Jul-04	36,000.00	727.31	65,254.25	45.26%
5 Year SIP	31-Jul-02	60,000.00	2,129.91	191,095.53	49.86%
Since Inception	1-Oct-94	154,000.00	12,003.26	1,076,932.49	27.75%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 & 2006.

ICICI Prudential Emerging S.T.A.R. Fund

Diversified Fund

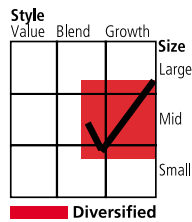
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation on a mid-cap portfolio

Figures as on 30-June-2007

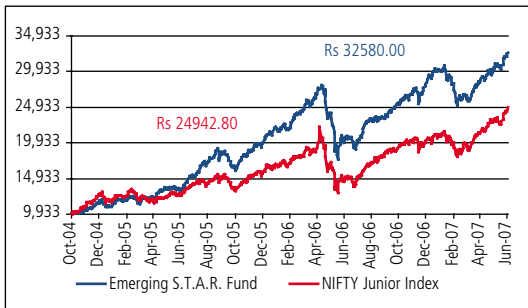
Snapshot:

Fund Manager : Deven Sangoi
Indicative Investment Horizon : 3 years & more
Inception date : 28-10-2004
Fund Size : Rs. 1,152.67 crores
NAV (As on 29-June-2007):
Growth option : Rs. 32.58
Dividend option : Rs. 23.74
Institutional option-I : Rs. 12.81
**Expense Ratio (6 months avg. Jan 07 - Jun 07):
Retail option : 2.06%
Institutional option-I : 1.00%
**This is a close approximation of the number.

Style Box

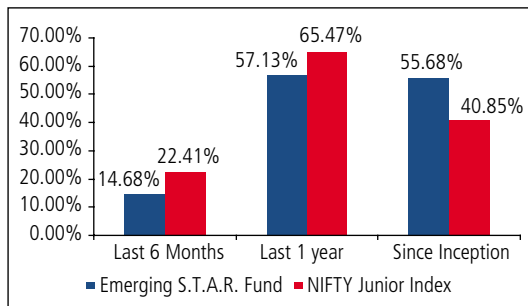


Rs. 10000 invested at inception: Emerging S.T.A.R Fund Vs NIFTY Junior



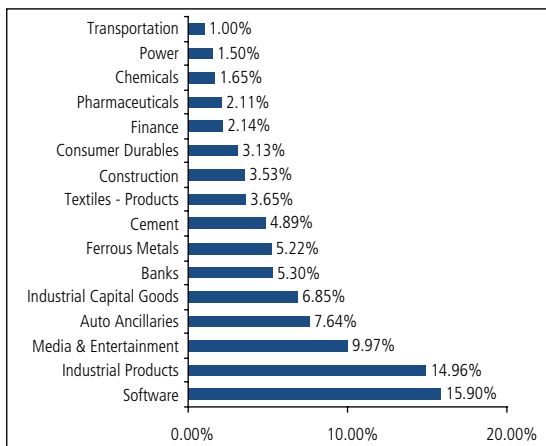
CAGR – Emerging S.T.A.R. Fund : 55.68%; Benchmark : 40.85%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1Year : Absolute, > 1Year : CAGR. Benchmark is Nifty Junior. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Quantitative Indicators:

Average P/E	: 20	Std Dev	: 8.16%
Average P/BV	: 3.47	Sharpe Ratio^	: 0.41
Average Dividend Yield	: 0.76	Portfolio Beta	: 0.94
Annual Portfolio Turnover Ratio	: 0.74 times	R squared	: 0.75

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

^ Risk-free rate based on the last 3 month T-Bill cut-off.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	8,811.52	7.64%
Amtek Auto Ltd	2,542.66	2.21%
Phillips Carbon Black Ltd	2,454.64	2.13%
Bosch Chassis Systems India Ltd	2,091.71	1.81%
Apollo Tyres Ltd	1,722.51	1.49%
Banks	6,108.49	5.30%
Bank of Baroda Ltd	2,559.04	2.22%
Union Bank of India Ltd	2,214.65	1.92%
Andhra Bank Ltd	1,334.80	1.16%
Cement	5,635.65	4.89%
• Birla Corporation Ltd	2,778.88	2.41%
India Cements Ltd	1,623.96	1.41%
Ramco Industries Ltd	1,200.06	1.04%
Orient Paper & Industries Ltd	32.75	0.03%
Chemicals	1,909.43	1.65%
Beck India Ltd	1,064.48	0.92%
Vivimed Labs Ltd	844.95	0.73%
Construction	4,069.04	3.53%
• Patel Engineering Ltd	2,916.26	2.53%
Nagarjuna Construction Company Ltd	1,152.78	1.00%
Consumer Durables	3,608.94	3.13%
Lloyd Electric & Engineering Ltd	2,178.14	1.89%
Mirza International Ltd	1,430.80	1.24%
Ferrous Metals	6,025.30	5.22%
Welspun Gujarat Stahl Roh Ltd	2,662.20	2.31%
Mukand Ltd	1,792.31	1.55%
Kalyani Steels Ltd	1,371.40	1.19%
Kamdhenu Ispat Ltd	199.39	0.17%
Finance	2,467.96	2.14%
India Infoline Ltd	2,467.96	2.14%
Industrial Capital Goods	7,890.99	6.85%
TRF Ltd	2,461.40	2.14%
RPG Transmission Ltd	2,289.32	1.99%
Aban Lloyd Chiles Offshore Ltd	2,170.97	1.88%
Stone India Ltd	969.30	0.84%
Industrial Products	17,246.45	14.96%
• Sintex Industries Ltd	3,551.99	3.08%
• AIA Engineering Ltd	3,381.49	2.93%
• Sterlite Optical Technologies Ltd	3,167.82	2.75%
Finolex Cables Ltd	2,733.33	2.37%
Cummins India Ltd	2,347.49	2.04%
Graphite India Ltd	2,064.33	1.79%
Media & Entertainment	11,492.34	9.97%
• Deccan Chronicle Holdings Ltd	8,581.25	7.44%
Jagran Prakashan Pvt Ltd	1,474.00	1.28%
Prime Focus Ltd	1,437.09	1.25%
Pharmaceuticals	2,431.99	2.11%
Dishman Pharmaceuticals & Chemicals Ltd	2,431.99	2.11%
Power	1,727.98	1.50%
Webel SL Energy Ltd	1,727.98	1.50%
Software	18,335.30	15.90%
• Nucleus Software Exports Ltd	4,148.70	3.60%
• Subex Azure Ltd	3,692.49	3.20%
• Geodesic Information Systems Ltd	2,786.64	2.42%
• Mphasis BFL Software Ltd	2,737.00	2.37%
3i Infotech Ltd	2,695.70	2.34%
Megasoft Ltd	2,274.77	1.97%
Textiles - Products	4,201.77	3.65%
Provogue (India) Ltd	1,971.34	1.71%
Gokaldas Exports Ltd	1,390.85	1.21%
Kewal Kiran Clothing Ltd	839.58	0.73%
Transportation	1,151.47	1.00%
All Cargo Global Logistics Ltd	1,151.47	1.00%
CPs, CDs and Term Deposits	6,980.00	6.06%
ICICI Bank Ltd	6,980.00	6.06%
Cash, Call, CBLO & Reverse Repo	4,714.29	4.09%
Other Current Assets	458.10	0.41%
Total Net Assets	115,267.01	100.00%

• Top Ten Holdings

SIP Returns:

As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	451.31	14,703.68	53.74%
Since Inception	28-Oct-04	34,000.00	1,917.63	62,476.39	49.97%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2004 & 2006.

Fund Manager's Comment

The fund maintained an average equity exposure of 89% during the month, indicating a cautious stance. The fund booked some profits in Finance sector (India Infoline Ltd). The fund has reduced exposure to Software whereas exposure to Ferrous has increased.

ICICI Prudential Discovery Fund

Diversified Fund

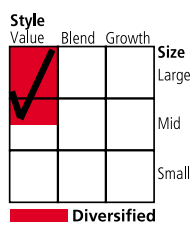
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation following value investment philosophy

Figures as on 30-June-2007

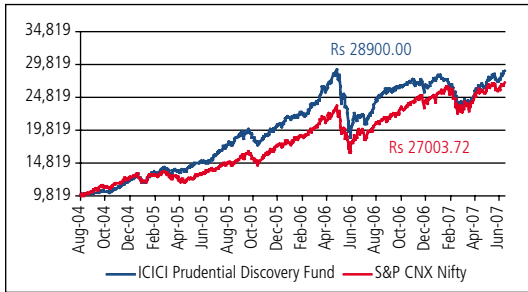
Snapshot:

Fund Manager : Sankaran Naren
Indicative Investment Horizon: 5 yrs and more
Inception date: 16-08-2004
Fund Size: Rs. 802.15 crores
NAV (As on 29-June-2007):
Growth option : Rs. 28.90
Dividend option : Rs. 17.88
Institutional option-I : Rs. 12.33
**Expense Ratio (6 months avg. Jan 07 - Jun 07):
Retail option : 2.08%
Institutional option-I : 1.00%
**This is a close approximation of the number.

Style Box

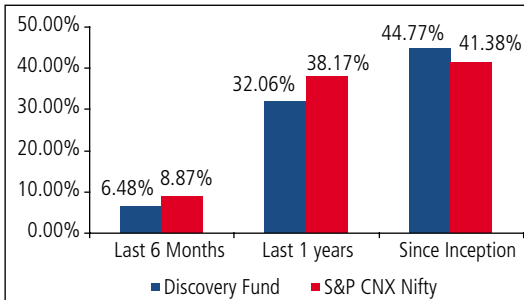


Rs. 10000 invested at inception: Discovery Fund Vs S & P CNX Nifty



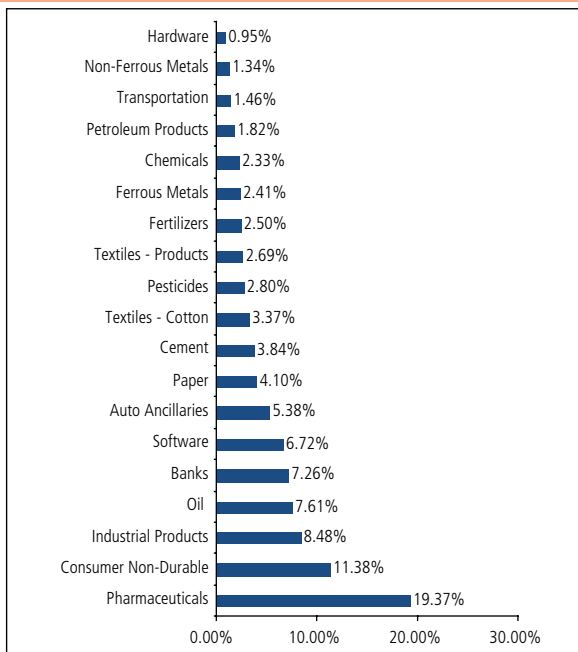
CAGR - Discovery Plan : 44.47%; Benchmark : 41.38%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, > 1 Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Fund Manager's Comment

The fund maintained an average equity exposure of 96% during the month, indicating consistent stance of bargain buying at lower market levels. The fund has reduced holding in Banks, by booking profit in ICICI Bank. Exposure in Cement and Hardware is also reduced. Holding in IBP Co. Ltd is replaced with Indian Oil Corp. Ltd under Petroleum Products sector. Percentage of holding in Consumer Non-Durable at a portfolio level is increased. The fund has been buying value stocks at attractive prices.

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	4,317.77	5.38%
Kesoram Industries Ltd	2,267.50	2.83%
Apollo Tyres Ltd	1,238.13	1.54%
India Nippon Elect Ltd	812.14	1.01%
Banks	5,820.04	7.26%
• ING Vysya Bank Ltd	3,718.50	4.64%
Andhra Bank Ltd	1,719.00	2.14%
ICICI Bank Limited	382.54	0.48%
Cement	3,077.87	3.84%
• Birla Corporation Ltd	3,077.87	3.84%
Chemicals	1,872.89	2.33%
India Glycols Ltd	1,872.89	2.33%
Consumer Non-Durable	9,130.31	11.38%
• Tata Tea Ltd	4,928.61	6.14%
Ruchi Soya Industries Ltd	2,469.06	3.08%
Nirma Ltd	1,131.81	1.41%
Rajshree Sugars & Chemicals Ltd	600.83	0.75%
Ferrous Metals	1,931.60	2.41%
Jindal Steel & Power Company Ltd	1,931.60	2.41%
Fertilizers	2,005.80	2.50%
Gujarat State Fertilisers & Chemicals Ltd	1,212.92	1.51%
Zuari Industries Ltd	792.88	0.99%
Hardware	759.80	0.95%
HCL Infosystems Ltd	759.80	0.95%
Industrial Products	6,800.25	8.48%
• Finolex Cables Ltd	3,612.00	4.50%
Kirloskar Oil Engines Ltd	2,691.29	3.36%
MM Forgings Ltd	496.96	0.62%
Non-Ferrous Metals	1,076.85	1.34%
Nava Bharat Ventures Ltd	1,076.85	1.34%
Oil	6,102.25	7.61%
• Oil & Natural Gas Company Ltd-Futures	3,800.34	4.74%
Oil & Natural Gas Company Ltd	2,301.91	2.87%
Paper	3,281.93	4.10%
JK Paper Ltd	1,961.90	2.45%
Tamil Nadu Newsprint & Papers Ltd	687.43	0.86%
Seshashayee Paper & Boards Ltd	632.60	0.79%
Pesticides	2,250.00	2.80%
Rallis India Ltd	2,250.00	2.80%
Petroleum Products	1,463.88	1.82%
Indian Oil Corporation Ltd	1,463.88	1.82%
Pharmaceuticals	15,542.89	19.37%
• Aventis Pharma Ltd	5,063.10	6.31%
• Ipca Laboratories Ltd	4,373.70	5.45%
• Cadila Healthcare Ltd	3,956.93	4.93%
Novartis India Ltd	1,237.76	1.54%
FDC Ltd	911.40	1.14%
Software	5,389.85	6.72%
• HCL Technologies Ltd	5,159.25	6.43%
Geometric Software Solutions Ltd	230.60	0.29%
Textiles - Cotton	2,704.80	3.37%
• Vardhaman Textiles Ltd	2,704.80	3.37%
Textiles - Products	2,160.40	2.69%
Raymond Ltd	2,160.40	2.69%
Transportation	1,167.35	1.46%
Containers Corporation of India Ltd	1,167.35	1.46%
CPs, CDs and Term Deposits	1,000.00	1.25%
ICICI Bank Ltd	1,000.00	1.25%
Cash, Call, CBLO & Reverse Repo	4,530.49	5.65%
Other Current Assets	(2,172.03)	-2.71%
Total Net Assets	80,214.99	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 15	Std Dev	: 7.13%
Average P/BV	: 2.21	Sharpe Ratio^	: 0.38
Average Dividend Yield	: 2.21	Portfolio Beta	: 1.01
Annual Portfolio Turnover Ratio	: 2.09 times	R squared	: 0.72

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

^ Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns:

As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	459.49	13,279.26	24.41%
Since Inception	16-Aug-04	36,000.00	2,023.49	58,478.86	36.27%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2004 & 2006.

ICICI Prudential Fusion Fund

Diversified Fund (Close - Ended)

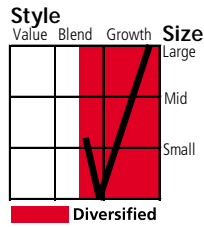
WHY SHOULD ONE INVEST?
Exploit the long-term investment potential of equity

Figures as on 30-June-2007

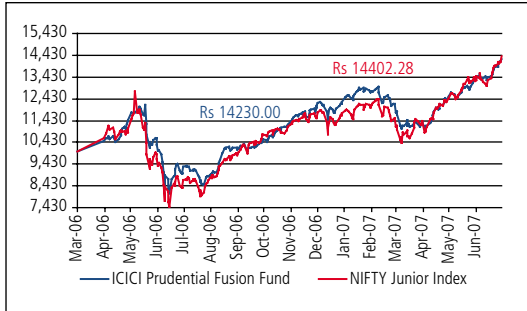
Snapshot:

Fund Manager : Deven Sangoi
Indicative Investment Horizon : 5 yrs and more
Inception date : 25-03-2006
Fund Size : Rs. 779.97 crores
NAV (As on 29-June-2007):
Growth option : Rs. 14.23
Dividend option : Rs. 14.23
Institutional option-I : Rs. 14.43
****Expense Ratio (6 months avg. Jan 07 - Jun 07):**
Retail option : 2.12%
Institutional option-I : 0.99%
****This is a close approximation of the number.**

Style Box

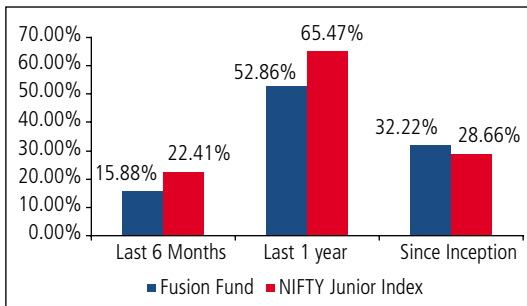


Rs. 10000 invested at inception: Fusion Plan Vs NIFTY Junior



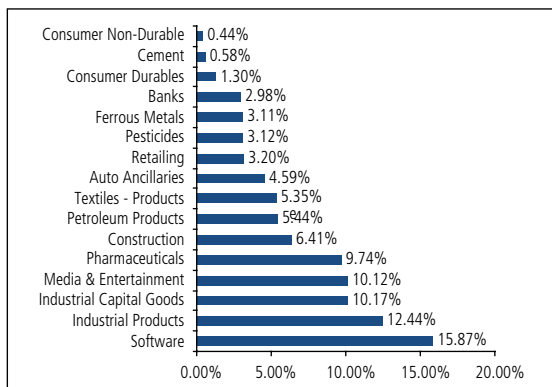
CAGR - Fusion Fund: 32.22%; Benchmark: 28.66%
 Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, > = 1 Year : CAGR. Benchmark is ^Nifty Junior Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	3,575.62	4.59%
• Amtek India Ltd	2,416.39	3.10%
Enkei Castalloy Ltd	747.50	0.96%
Sundaram Clayton Ltd	411.73	0.53%
Banks	2,330.02	2.98%
ICICI Bank Limited-Futures	1,445.42	1.85%
Federal Bank Ltd	611.35	0.78%
ICICI Bank Limited	273.25	0.35%
Cement	449.25	0.58%
Ramco Industries Ltd	449.25	0.58%
Construction	5,001.86	6.41%
• Orbit Corporation Ltd	4,055.22	5.20%
Unity Infraprojects Ltd	946.64	1.21%
Consumer Durables	1,014.41	1.30%
K.G. Khosla Compressors Ltd	1,014.41	1.30%
Consumer Non-Durable	340.28	0.44%
Synergy Multibase Ltd	340.28	0.44%
Ferrous Metals	2,427.84	3.11%
• Kalyani Steels Ltd	2,427.84	3.11%
Industrial Capital Goods	7,925.35	10.17%
Bharti Shipyard Ltd	1,763.10	2.26%
Aban Lloyd Chiles Offshore Ltd	1,456.56	1.87%
Bharat Forge Utilities Ltd	1,093.09	1.40%
Jyoti Ltd	926.57	1.19%
Action Construction Ltd	862.18	1.11%
Gei Hamon Industries Ltd	752.50	0.96%
Gujarat Apollo Equipments Ltd	676.16	0.87%
Texmaco Ltd	395.19	0.51%
Industrial Products	9,704.35	12.44%
• Jain Irrigation Systems Ltd	4,006.90	5.14%
AIA Engineering Ltd	2,075.28	2.66%
Esab India Ltd	1,312.59	1.68%
Sterilite Optical Technologies Ltd	1,190.97	1.53%
Finolex Cables Ltd	1,118.61	1.43%
Media & Entertainment	7,893.62	10.12%
• Deccan Chronicle Holdings Ltd	5,958.49	7.64%
Jagran Prakashan Pvt Ltd	1,935.13	2.48%
Pesticides	2,433.56	3.12%
United Phosphorus Ltd	1,496.06	1.92%
Rallis India Ltd	937.50	1.20%
Petroleum Products	4,246.31	5.44%
• Reliance Industries Ltd	4,246.31	5.44%
Pharmaceuticals	7,593.92	9.74%
• Elder Pharmaceuticals Ltd	2,868.86	3.68%
Dishman Pharmaceuticals & Chemicals Ltd	1,822.74	2.34%
Cadila Healthcare Ltd	1,526.05	1.96%
Torrent Pharmaceuticals Ltd	1,376.27	1.76%
Retailing	2,499.78	3.20%
• Subhiksha Trading Services Pvt Ltd	2,499.78	3.20%
Software	12,381.21	15.87%
• Subex Azure Ltd	3,449.76	4.42%
• Zenith Infotech Ltd	3,347.83	4.29%
Geometric Software Solutions Ltd	1,833.67	2.35%
Megasoft Ltd	1,289.63	1.65%
Mphasis BFL Software Ltd	1,244.43	1.60%
Firstsource Solutions Ltd	1,215.89	1.56%
Textiles - Products	4,178.21	5.35%
Aditya Birla Nuvo Ltd	1,335.37	1.71%
Kewal Kiran Clothing Ltd	1,210.86	1.55%
Siyaram Silk Mills Ltd	841.38	1.08%
Gokaldas Exports Ltd	790.60	1.01%
CPs, CDs and Term Deposits	580.00	0.74%
ICICI Bank Ltd	580.00	0.74%
Cash, Call, CBLO & Reverse Repo	2,972.93	3.81%
Other Current Assets	448.59	0.59%
Total Net Assets	77,997.11	100.00%

• Top Ten Holdings

Quantitative Indicators:

Average P/E	: 25	Std Dev	: 8.27%
Average P/BV	: 4.28	Sharpe Ratio [^]	: 0.23
Average Dividend Yield:	0.6	Portfolio Beta	: 0.95
Annual Portfolio Turnover Ratio:	0.61 times	R squared	: 0.82

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the last 3 month T-Bill cut-off.

ICICI Prudential Tax Plan

Diversified Fund

WHY SHOULD ONE INVEST?

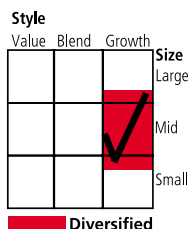
Medium term investment of funds with tax benefits for capital appreciation

Figures as on 30-June-2007

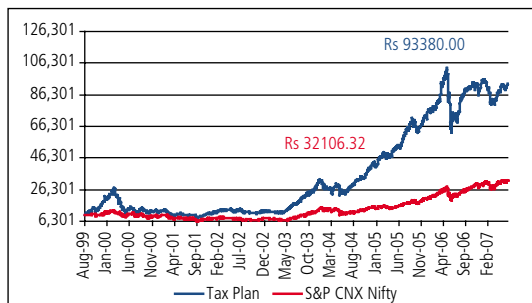
Snapshot:

Fund Manager : Sankaran Naren
Indicative Investment Horizon: 3 yrs & more
Inception date: 19-08-1999
Fund Size: Rs. 716.79 crores
NAV (As on 29-June-2007):
Growth option : Rs. 93.38
Dividend option : Rs. 22.42
****Expense Ratio (6 months avg. Jan 07 - Jun 07):** 2.20%
****This is a close approximation of the number.**

Style Box

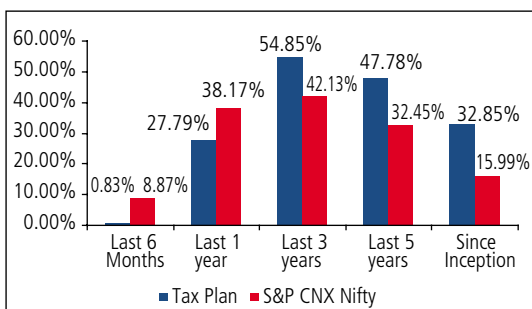


Rs. 10000 invested at inception: Tax Plan Vs S&P CNX Nifty



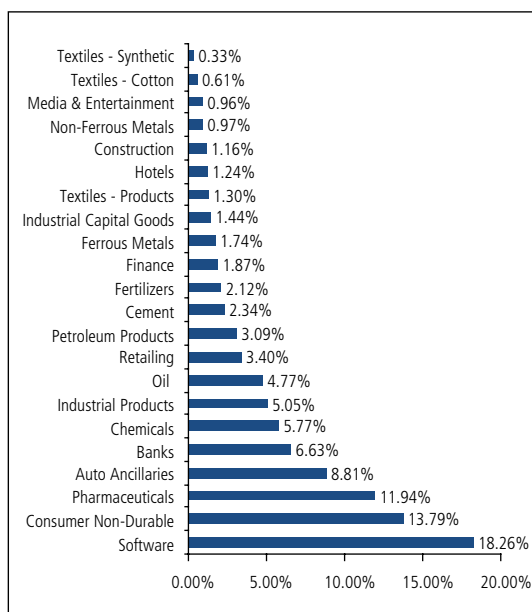
CAGR – Tax Plan: 32.85%; Benchmark : 15.99%
 Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, > = 1 Year : CAGR. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	6,312.26	8.81%
• Kesoram Industries Ltd	2,721.00	3.80%
Sundaram Clayton Ltd	1,732.20	2.42%
Rane Madras Ltd	797.69	1.11%
Sundaram Brake Linings Ltd	655.18	0.91%
Rane Brake Linings Ltd	347.73	0.49%
Rane Holdings Ltd	58.46	0.08%
Banks	4,749.81	6.63%
• ICICI Bank Limited	3,280.73	4.58%
ING Vysya Bank Ltd	1,469.08	2.05%
Cement	1,674.43	2.34%
Orient Paper & Industries Ltd	1,674.43	2.34%
Chemicals	4,140.95	5.77%
Clariant Chemicals (India) Ltd	1,814.10	2.53%
India Glycols Ltd	731.75	1.02%
Gwalior Chemical Industries Ltd	571.44	0.80%
Atul Ltd	569.66	0.79%
Andhra Sugars Ltd	454.00	0.63%
Construction	832.49	1.16%
Sadbhav Engineering Ltd	832.49	1.16%
Consumer Non-Durable	9,882.04	13.79%
• ICI India Ltd	3,884.94	5.42%
• Tata Tea Ltd	2,571.45	3.59%
Gillette India Ltd	1,486.75	2.07%
Hindustan Sanitaryware & Industries Ltd	904.49	1.26%
Venky's (India) Ltd	593.42	0.83%
Harrisons Malayalam Ltd	440.99	0.62%
Ferrous Metals	1,248.95	1.74%
Sesa Goa Ltd	1,248.95	1.74%
Fertilizers	1,520.55	2.12%
Zuari Industries Ltd	1,520.55	2.12%
Finance	1,342.50	1.87%
SREI Infrastructure Finance Ltd	1,342.50	1.87%
Hotels	888.40	1.24%
Oriental Hotels Ltd	888.40	1.24%
Industrial Capital Goods	1,032.30	1.44%
Numeric Power Systems Ltd	1,032.30	1.44%
Industrial Products	3,621.60	5.05%
H.E.G. Ltd	1,554.12	2.17%
Paper Products Ltd	970.50	1.35%
Poleplex Corporation Ltd	791.86	1.10%
MM Forgings Ltd	305.12	0.43%
Media & Entertainment	689.25	0.96%
Zee News Ltd	689.25	0.96%
Non-Ferrous Metals	698.41	0.97%
National Aluminium Company Limited-Futures	698.41	0.97%
Oil	3,413.28	4.77%
Oil & Natural Gas Company Ltd-Futures	2,271.10	3.17%
Oil & Natural Gas Company Ltd	679.16	0.95%
Hindustan Oil Exploration Ltd	463.02	0.65%
Petroleum Products	2,215.84	3.09%
Indian Oil Corporation Ltd	2,215.84	3.09%
Pharmaceuticals	8,554.30	11.94%
• Cadila Healthcare Ltd	3,297.44	4.60%
• Aventis Pharma Ltd	2,657.40	3.71%
FDC Ltd	1,307.99	1.82%
Alembic Ltd	1,244.11	1.74%
Ahlcon Parenterals (India) Ltd	47.36	0.07%
Retailing	2,433.64	3.40%
• Trent Ltd	2,313.35	3.23%
Vishal Retail Ltd	120.29	0.17%
Software	13,091.22	18.26%
• Tata Consultancy Services Ltd	3,448.05	4.81%
• Infosys Technologies Ltd	3,375.84	4.71%
• 3i Infotech Ltd	3,339.60	4.66%
Megasoft Ltd	1,299.74	1.81%
HCL Technologies Ltd	1,031.85	1.44%
Firstsource Solutions Ltd	596.14	0.83%
Textiles - Cotton	435.71	0.61%
Precot Mills Ltd	435.71	0.61%
Textiles - Products	930.30	1.30%
Raymond Ltd	930.30	1.30%
Textiles - Synthetic	239.20	0.33%
Sangam India Ltd	239.20	0.33%
CPs, CDs and Term Deposits	928.00	1.29%
ICICI Bank Ltd	498.00	0.69%
UTI Bank Ltd	430.00	0.60%
Cash, Call, CBLO & Reverse Repo	2,796.21	3.90%
Other Current Assets	(1,992.84)	-2.78%
Total Net Assets	71,678.80	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 20	Std Dev	: 7.99%
Average P/BV	: 2.51	Sharpe Ratio [^]	: 0.43
Average Dividend Yield	: 2.1	Portfolio Beta	: 1.05
Annual Portfolio Turnover Ratio	: 1.85 times	R squared	: 0.61

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns: As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	136.46	12,742.63	13.94%
3 Year SIP	30-Jul-04	36,000.00	597.87	55,829.10	32.49%
5 Year SIP	31-Jul-02	60,000.00	2,046.31	191,084.43	49.85%
Since Inception	19-Aug-99	96,000.00	4,936.43	460,963.83	38.80%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002 & 2004.

ICICI Prudential Growth Plan

Diversified Fund

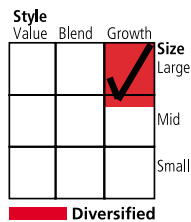
WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation

Figures as on 30-June-2007

Snapshot:

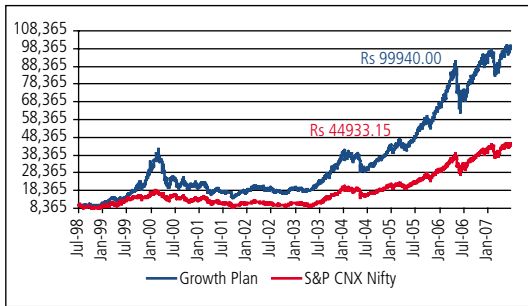
Fund Manager : Deven Sangoi
Indicative Investment Horizon: 5 years & more
Inception date: 09-07-1998
Fund Size: Rs. 458.24 crores
NAV (As on 29-June-2007):
Growth option : Rs. 99.94
Dividend option : Rs. 22.41
Institutional option-I : Rs. 13.33
**Expense Ratio (6 months avg. Jan 07 - Jun 07):
Retail option : 2.28%
Institutional option-I : 1.00%

Style Box



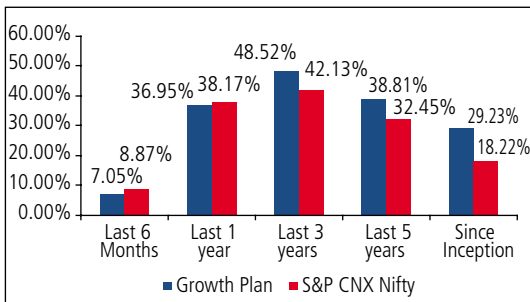
**This is a close approximation of the number.

Rs. 10000 invested at inception: Growth Plan Vs S & P CNX Nifty



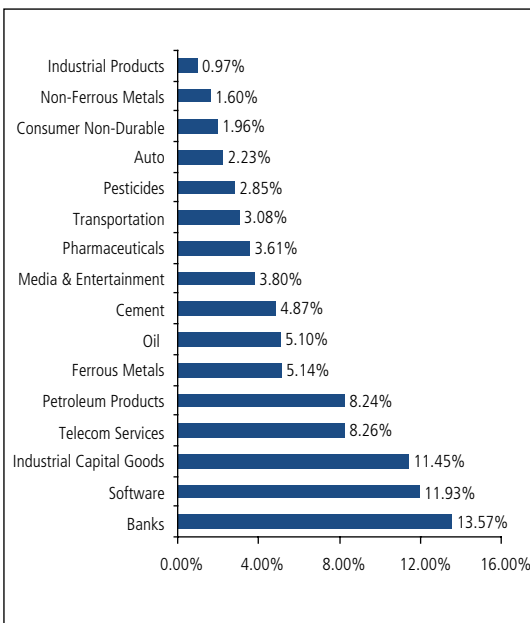
CAGR – Growth Plan : 29.23%; Benchmark : 18.22%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1Year : Absolute, > 1Year : CAGR. Benchmark is S&P CNX Nifty.
For computation of returns the allotment NAV has been taken as Rs. 10.00.
Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	1,020.55	2.23%
Maruti Udyog Ltd	558.11	1.22%
Tata Motors Ltd	462.44	1.01%
Banks	6,213.91	13.57%
• ICICI Bank Limited	2,157.47	4.71%
• State Bank of India Ltd	1,620.09	3.54%
Punjab National Bank Ltd	1,383.56	3.02%
HDFC Bank Ltd	1,052.79	2.30%
Cement	2,232.64	4.87%
Grasim Industries Ltd	1,349.24	2.94%
Gujarat Ambuja Cement Ltd	883.40	1.93%
Consumer Non-Durable	898.00	1.96%
ITC Limited	898.00	1.96%
Ferrous Metals	2,357.09	5.14%
Steel Authority of India Ltd	1,233.34	2.69%
Tata Steel Ltd	1,123.75	2.45%
Industrial Capital Goods	5,248.95	11.45%
• Larsen & Toubro Ltd	2,025.52	4.42%
• Bharat Heavy Electricals Ltd	1,709.04	3.73%
• Bharat Electronics Ltd	1,514.39	3.30%
Industrial Products	445.94	0.97%
Cummins India Ltd	445.94	0.97%
Media & Entertainment	1,739.21	3.80%
• Zee Entertainment Enterprises Ltd	1,739.21	3.80%
Non-Ferrous Metals	731.69	1.60%
Sterilite Industries (India) Ltd	731.69	1.60%
Oil	2,338.60	5.10%
• Oil & Natural Gas Company Ltd	2,338.60	5.10%
Pesticides	1,307.95	2.85%
United Phosphorus Ltd	1,307.95	2.85%
Petroleum Products	3,774.85	8.24%
• Reliance Industries Ltd	3,774.85	8.24%
Pharmaceuticals	1,654.87	3.61%
Sun Pharmaceuticals Limited	934.43	2.04%
Ranbaxy Laboratories Ltd	422.75	0.92%
Sun Pharmaceuticals Limited-Futures	254.38	0.56%
Sun Pharma Advanced Research Co. Ltd	43.31	0.09%
Software	5,467.61	11.93%
Tata Consultancy Services Ltd	1,371.01	2.99%
Infosys Technologies Ltd	1,346.01	2.94%
HCL Technologies Ltd	1,272.74	2.78%
Wipro Ltd	1,063.58	2.32%
Satyam Computer Services Ltd	414.27	0.90%
Telecom Services	3,784.97	8.26%
• Bharati Airtel Ltd.	2,443.48	5.33%
Reliance Communications Ventures Ltd	1,341.49	2.93%
Transportation	1,413.45	3.08%
• Containers Corporation of India Ltd	1,413.45	3.08%
Nifty Futures	1,502.69	3.28%
CPs, CDs and Term Deposits	848.36	1.85%
ICICI Bank Ltd	760.00	1.66%
State Bank of Patiala Ltd	88.36	0.19%
Cash, Call, CBLO & Reverse Repo	5,232.14	11.42%
Other Current Assets	(2,389.19)	-5.21%
Total Net Assets	45,824.28	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 22	Std Dev	: 6.25%
Average P/BV	: 4.58	Sharpe Ratio [^]	: 0.47
Average Dividend Yield	: 1.18	Portfolio Beta	: 1.01
Annual Portfolio Turnover Ratio	: 1.90 times	R squared	: 0.92

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns:

As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	134.30	13,421.94	27.25%
3 Year SIP	30-Jul-04	36,000.00	617.46	61,708.95	40.61%
5 Year SIP	31-Jul-02	60,000.00	1,632.68	163,170.04	42.64%
Since Inception	9-Jul-98	109,000.00	4,549.89	454,716.01	30.45%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 & 2006.

Fund Manager's Comment

The fund maintained an average equity exposure of 92% during the month, including ~3% exposure to Nifty Futures, indicating a cautious stance. The fund has increased exposure to Auto and Banking sector whereas exposure to Consumer Non-Durables is reduced. The portfolio is skewed towards large cap as the fund seeks to maximize the risk-return payoff.

ICICI Prudential Infrastructure Fund

Thematic Fund

WHY SHOULD ONE INVEST?
Long term investment of funds for capital appreciation derived from the growth and development of the infrastructure sector

Figures as on 30-June-2007

Snapshot:

Fund Manager : Sankaran Naren
Indicative Investment Horizon: 5 yrs and more
Inception date: 31-08-2005
Fund Size: Rs. 1,894.04 crores

NAV (As on 29-June-2007):

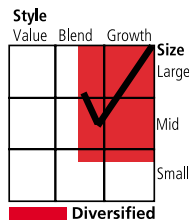
Growth option : Rs. 21.26
Dividend option : Rs. 16.51
Institutional option-I: Rs. 11.19

**Expense Ratio (6 months avg. Jan 07 - Jun 07):

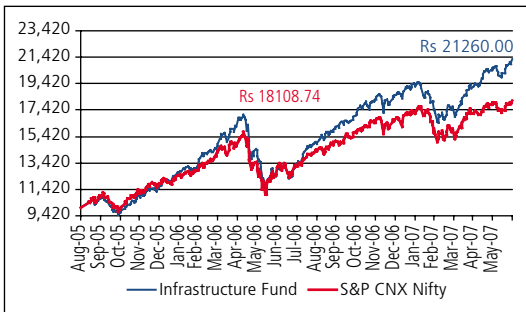
Retail option : 1.92%
Institutional option-I: 1.00%

**This is a close approximation of the number.

Style Box

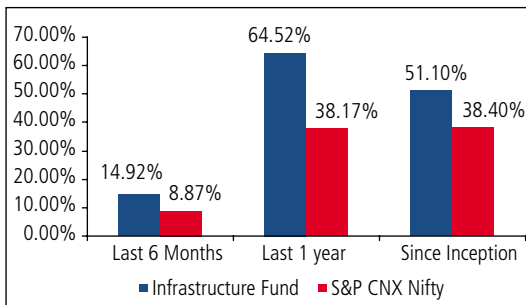


Rs. 10000 invested at inception: Infrastructure Fund Vs S&P CNX Nifty



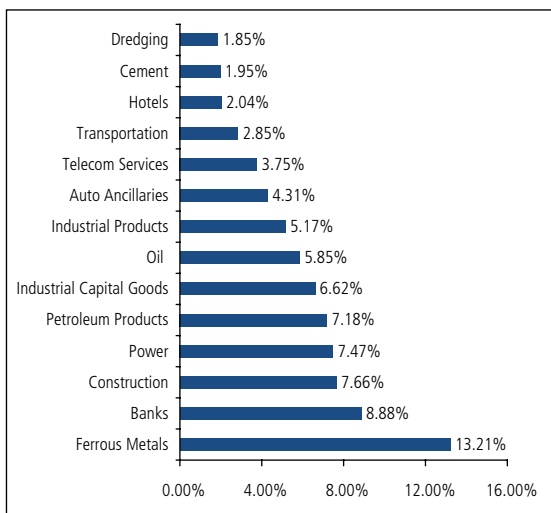
CAGR – Infrastructure : 51.10%; Benchmark : 38.40%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, >= 1 Year : CAGR. Benchmark is S&P CNX Nifty.
For computation of returns the allotment NAV has been taken as Rs. 10.00.
Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Quantitative Indicators:

Average P/E : 16 Std Dev : 8.29%
Average P/BV : 2.91 Sharpe Ratio^ : 0.39
Average Dividend Yield : 1.33 Portfolio Beta : 1.22
Annual Portfolio Turnover Ratio : 2.10 times R squared : 0.90

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

^ Risk-free rate based on the last 3 month T-Bill cut-off.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	8,163.00	4.31%
• Kesoram Industries Ltd	8,163.00	4.31%
Banks	16,821.90	8.88%
• ICICI Bank Limited	8,224.65	4.34%
Andhra Bank Ltd	5,157.00	2.72%
HDFC Bank Ltd	3,440.25	1.82%
Cement	3,695.08	1.95%
Grasim Industries Ltd	2,636.00	1.39%
Birla Corporation Ltd	534.90	0.28%
JK Cements Ltd	524.18	0.28%
Construction	14,501.70	7.66%
• Patel Engineering Ltd	7,871.79	4.16%
Gammon India Ltd	2,056.50	1.09%
BL Kashyap and Sons Ltd	1,854.04	0.98%
Nagarjuna Construction Company Ltd	1,782.00	0.94%
Jai Prakash Associates Limited	937.37	0.49%
Dredging	3,495.25	1.85%
Dredging Corporation of India Ltd	3,495.25	1.85%
Ferrous Metals	25,023.91	13.21%
• Jindal Steel & Power Company Ltd	9,450.30	4.99%
• Steel Authority of India Ltd	5,890.50	3.11%
Usha Martin Ltd	5,623.50	2.97%
Welspun Gujarat Stahl Roh Ltd	2,069.86	1.09%
Adhunik Metaliks Ltd	1,989.75	1.05%
Hotels	3,870.55	2.04%
EIH Ltd	3,870.55	2.04%
Industrial Capital Goods	12,548.03	6.62%
• Larsen & Toubro Ltd	6,594.00	3.48%
Siemens India Ltd	3,088.04	1.63%
ABG Heavy Industries Ltd	1,446.18	0.76%
Kalpataru Power Transmission Ltd	1,419.81	0.75%
Industrial Products	9,798.15	5.17%
• Cummins India Ltd	5,779.15	3.05%
Electrosteel Castings Ltd	4,019.00	2.12%
Oil	11,066.11	5.85%
• Oil & Natural Gas Company Ltd	8,216.06	4.34%
Hindustan Oil Exploration Ltd	1,581.95	0.84%
Oil & Natural Gas Company Ltd-Futures	1,268.10	0.67%
Petroleum Products	13,604.40	7.18%
• Reliance Industries Ltd	13,604.40	7.18%
Power	14,145.93	7.47%
• Tata Power Company Ltd	8,098.26	4.28%
National Thermal Power Corporation Ltd	3,056.00	1.61%
Gujarat Industries Power Company Ltd	2,991.67	1.58%
Telecom Services	7,094.28	3.75%
Bharati Airtel Ltd.	5,433.68	2.87%
Bharati Airtel Ltd. -Futures	1,660.60	0.88%
Transportation	5,402.92	2.85%
Containers Corporation of India Ltd	5,402.92	2.85%
Nifty Futures	15,177.17	8.01%
CPs, CDs and Term Deposits	34,883.52	18.42%
ICICI Bank Ltd	24,314.00	12.84%
Allahabad Bank Ltd	10,025.00	5.29%
UTI Bank Ltd	544.52	0.29%
Cash, Call, CBLO & Reverse Repo	2,884.88	1.52%
Other Current Assets	(12,773.00)	-6.74%
Total Net Assets	189,403.78	100.00%

• Top Ten Holdings

SIP Returns:

As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	685.25	14,568.42	50.86%
Since Inception	31-Aug-05	23,000.00	1,592.42	33,854.85	48.77%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month.
The high level of returns come from the sharp appreciation in market, in the years 2005 & 2006.

Fund Manager's Comment

The fund maintained its average equity exposure at 87%, including ~8% exposure to Nifty Futures indicating a cautious stance. The fund has exited Sterlite Industries (I) Ltd (Non-Ferrous) PNB Ltd and SBI Ltd (Banks). The fund has increased exposure in Welspun Gujarat (Ferrous Metals) and Bharati Airtel (Telecom). The portfolio is skewed towards large cap as the fund seeks to maximize the risk-return payoff.

ICICI Prudential Services Industries Fund

Thematic Fund

WHY SHOULD ONE INVEST?

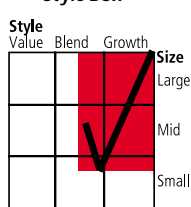
Long term investment of funds for capital appreciation derived from the growth potential of the service industries sector

Figures as on 30-June-2007

Snapshot:

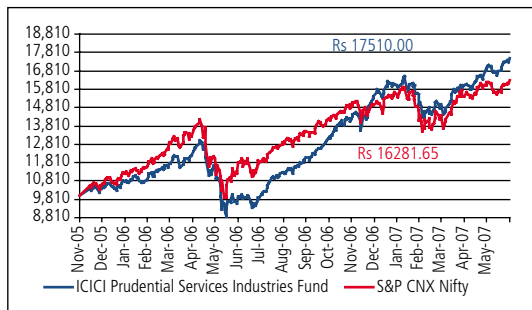
Fund Manager : Deven Sangol
Indicative Investment Horizon : 5 yrs. & more
Inception date : 30-11-2005
Fund Size : Rs. 615.51 crores
NAV (As on 29-June-2007):
Growth option : Rs. 17.51
Dividend option : Rs. 15.87
****Expense Ratio (6 months avg. Jan 07 - Jun 07):** 2.23%
****This is a close approximation of the number.**

Style Box



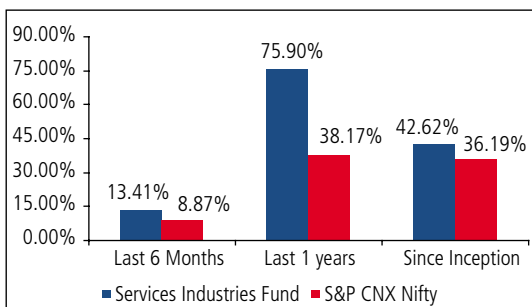
Diversified

Rs. 10000 invested at inception: Services Industries Fund Vs S&P CNX Nifty



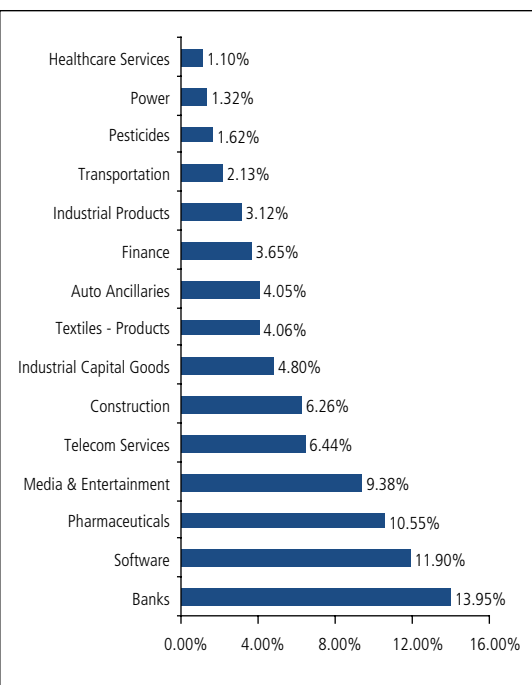
CAGR – Service Industries : 42.62%; Benchmark : 36.19%
 Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto Ancillaries	2,490.08	4.05%
Automobile Corporation of Goa Ltd	1,481.38	2.41%
Sundaram Clayton Ltd	736.19	1.20%
Shivam Autotech Ltd	272.51	0.44%
Banks	8,579.31	13.95%
• ICICI Bank Limited	2,455.80	3.99%
Andhra Bank Ltd	1,277.77	2.08%
Punjab National Bank Ltd	1,271.92	2.07%
Union Bank of India Ltd	1,255.49	2.04%
HDFC Bank Ltd	1,157.61	1.88%
Bank of Baroda Ltd	583.23	0.95%
ICICI Bank Limited-Futures	577.49	0.94%
Construction	3,851.45	6.26%
Jai Prakash Associates Limited	1,551.85	2.52%
Nagarjuna Construction Company Ltd	1,088.74	1.77%
BL Kashyap and Sons Ltd	683.21	1.11%
Patel Engineering Ltd	527.65	0.86%
Finance	2,252.01	3.65%
India Infoline Ltd	1,264.63	2.05%
Industrial Development Finance Corporation Ltd	987.38	1.60%
Healthcare Services	676.00	1.10%
Vimta Labs Ltd	676.00	1.10%
Industrial Capital Goods	2,954.09	4.80%
• Bharti Shipyards Ltd	1,589.92	2.58%
Bharat Electronics Ltd	1,364.17	2.22%
Industrial Products	1,922.08	3.12%
Jain Irrigation Systems Ltd	1,922.08	3.12%
Media & Entertainment	5,774.08	9.38%
• Jagran Prakashan Pvt Ltd	1,780.09	2.89%
• Deccan Chronicle Holdings Ltd	1,764.00	2.87%
• Zee Entertainment Enterprises Ltd	1,563.18	2.54%
Television Eighteen India Ltd.	666.81	1.08%
Pesticides	998.66	1.62%
United Phosphorus Ltd	998.66	1.62%
Pharmaceuticals	6,490.21	10.55%
• Dr. Reddy's Laboratories Ltd	1,787.72	2.90%
• Dishman Pharmaceuticals & Chemicals Ltd	1,686.74	2.74%
Lupin Ltd	915.13	1.49%
Sun Pharmaceuticals Limited	602.61	0.98%
Indoco Remedies Ltd	570.80	0.93%
Plethico Pharmaceuticals Ltd	451.27	0.73%
Elder Pharmaceuticals Ltd	448.04	0.73%
Sun Pharma Advanced Research Co. Ltd	27.90	0.05%
Power	809.74	1.32%
PTC India Ltd	809.74	1.32%
Software	7,326.43	11.90%
• Nucleus Software Exports Ltd	2,586.63	4.20%
Infotech Enterprises Ltd	1,287.07	2.09%
Tata Consultancy Services Ltd	949.64	1.54%
3i Infotech Ltd	895.62	1.46%
Financial Technologies Ltd	847.49	1.38%
Mphasis BFL Software Ltd	759.98	1.23%
Telecom Services	3,965.35	6.44%
• Bharati Airtel Ltd.	2,382.46	3.87%
Avaya Global Connect Ltd	981.12	1.59%
Reliance Communications Ventures Ltd	601.77	0.98%
Textiles - Products	2,498.78	4.06%
Gokaldas Exports Ltd	1,271.87	2.07%
Aditya Birla Nuvo Ltd	1,226.91	1.99%
Transportation	1,311.70	2.13%
Containers Corporation of India Ltd	1,311.70	2.13%
Nifty Futures	2,344.20	3.81%
CPs, CDs and Term Deposits	390.00	0.63%
ICICI Bank Ltd	390.00	0.63%
Cash, Call, CBLO & Reverse Repo	3,698.51	6.01%
Other Current Assets	3,218.32	5.22%
Total Net Assets	61,551.00	100.00%

• Top Ten Holdings

SIP Returns:

As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	856.42	14,995.91	60.02%
Since Inception	30-Nov-05	20,000.00	1,592.34	27,881.87	48.94%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2006.

Quantitative Indicators:

Average P/E	: 23	Std Dev	: 6.81%
Average P/BV	: 3.98	Sharpe Ratio^	: 0.38
Average Dividend Yield	: 0.91	Portfolio Beta	: 1.04
Annual Portfolio Turnover Ratio	: 1.10 times	R squared	: 0.67

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

^ Risk-free rate based on the last 3 month T-Bill cut-off.

Fund Manager's Comment

The fund maintained an average equity exposure of 88% during the month, including ~4% exposure to Nifty Futures, indicating a cautious stance. The fund has raised holding in Pharmaceutical sector while Software exposure is reduced. The portfolio is a judicious mix of stocks across market caps.

ICICI Prudential FMCG Fund

Thematic Fund

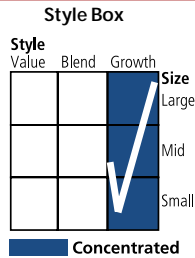
WHY SHOULD ONE INVEST?

Long term investment of funds for capital appreciation in FMCG sector

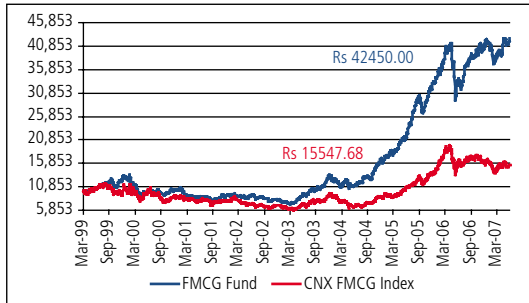
Figures as on 30-June-2007

Snapshot:

Fund Manager : Prashant Kothari
 Indicative Investment Horizon: 5 yrs & more
 Inception date: 31-03-1999
 Fund Size: Rs. 78.12 crores
 NAV (As on 29-June-2007):
 Growth option : Rs. 42.45
 Dividend option : Rs. 33.77
 **Expense Ratio (6 months avg. Jan 07 - Jun 07): 2.50%
 **This is a close approximation of the number.

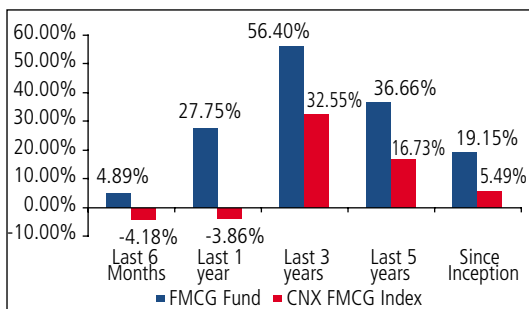


Rs. 10000 invested at inception: FMCG Vs CNX FMCG Index



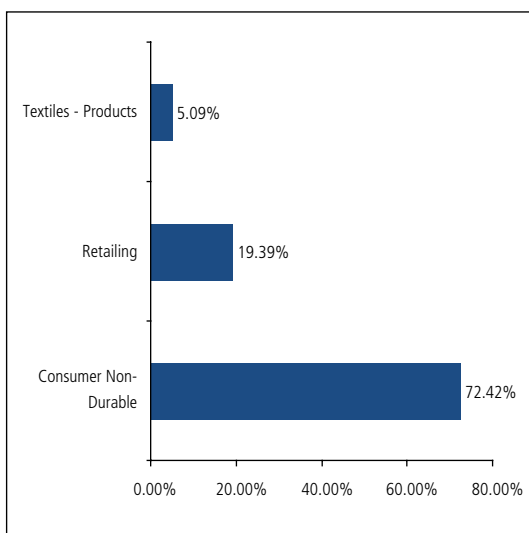
CAGR – FMCG : 19.15%; Benchmark : 5.49%
 Past performance may or may not be sustained in future.

Performance Record* - Growth Option



*Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is CNX FMCG Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Consumer Non-Durable	5,657.09	72.42%
• ICI India Ltd	1,445.37	18.50%
• Marico Industries Ltd	911.49	11.67%
• Gillette India Ltd	785.55	10.06%
• Pidilite Industries Ltd	654.26	8.38%
• Proctor & Gamble Hygiene and Healthcare Limited	453.25	5.80%
• Asian Paints Ltd	413.89	5.30%
• ITC Limited	282.13	3.61%
• Radico Khaitan Ltd	247.89	3.17%
• ITC Limited-Futures	235.05	3.01%
• Hindustan Lever Ltd	228.21	2.92%
Retailing	1,514.89	19.39%
• Trent Ltd	765.90	9.80%
• Pantaloon Retail (India) Ltd	748.99	9.59%
Textiles - Products	397.96	5.09%
• Page Industries Ltd	397.96	5.09%
CPs, CDs and Term Deposits	180.00	2.30%
• ICICI Bank Ltd	180.00	2.30%
Cash, Call, CBLO & Reverse Repo	294.25	3.77%
Other Current Assets	(232.26)	-2.97%
Total Net Assets	7,811.93	100.00%

Top Ten Holdings

• Top Ten Holdings

Quantitative Indicators:

Average P/E	: 38	Std Dev	: 6.78%
Average P/BV	: 4.72	Sharpe Ratio [^]	: 0.50
Average Dividend Yield	: 2.28	Portfolio Beta	: 0.73
Annual Portfolio Turnover Ratio	: 0.90 times	R squared	: 0.62

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns: As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	306.03	12,990.97	18.74%
3 Year SIP	30-Jul-04	36,000.00	1,443.83	61,290.58	40.05%
5 Year SIP	31-Jul-02	60,000.00	4,032.52	171,180.47	44.82%
Since Inception	31-Mar-99	100,000.00	8,164.91	346,600.43	29.28%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 & 2006.

ICICI Prudential Technology Fund

Sector Fund

WHY SHOULD ONE INVEST?

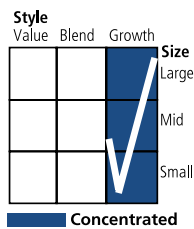
Long term investment of funds for capital appreciation in technology sector

Figures as on 30-June-2007

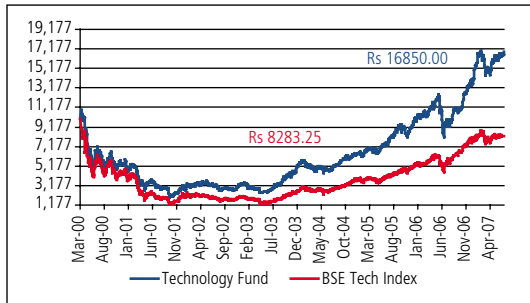
Snapshot:

Fund Manager : Nimesh Chandan
 Indicative Investment Horizon: 5 yrs & more
 Inception date: 03-03-2000
 Fund Size: Rs. 183.45 crores
 NAV (As on 29-June-2007):
 Growth option: Rs. 16.85
 **Expense Ratio (6 months avg. Jan 07 - Jun 07): 2.39%
 **This is a close approximation of the number.

Style Box

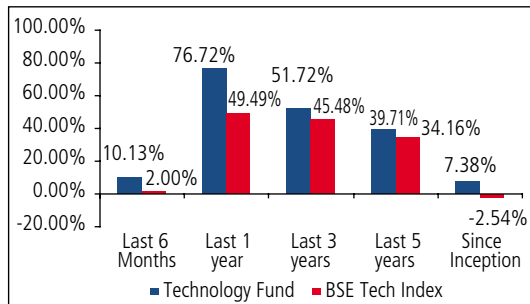


Rs. 10000 invested at inception: Technology Fund Vs BSE Tech Index



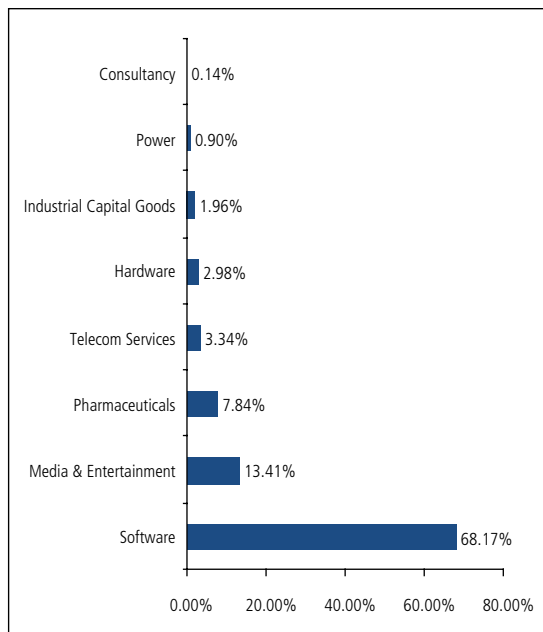
CAGR – Technology Fund: 7.38%; Benchmark : -2.54%
 Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, > = 1 Year : CAGR. Benchmark is BSE Tech Index.
 For computation of returns the allotment NAV has been taken as Rs. 10.00.
 Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Consultancy	25.82	0.14%
Quality Assurance Institute (I) Ltd	25.82	0.14%
Hardware	545.92	2.98%
Cambridge Solutions Ltd	545.92	2.98%
Industrial Capital Goods	359.67	1.96%
Soletron Centum Electronics Ltd	359.67	1.96%
Media & Entertainment	2,459.57	13.41%
• Deccan Chronicle Holdings Ltd	2,459.57	13.41%
Pharmaceuticals	1,438.72	7.84%
• Elder Pharmaceuticals Ltd	640.05	3.49%
Indoco Remedies Ltd	428.30	2.33%
Plethico Pharmaceuticals Ltd	370.37	2.02%
Power	165.86	0.90%
Webel SL Energy Ltd	165.86	0.90%
Software	12,504.30	68.17%
• Nucleus Software Exports Ltd	1,657.86	9.04%
• Tata Consultancy Services Ltd	1,412.16	7.70%
• Subex Azure Ltd	1,282.50	6.99%
• 3i Infotech Ltd	1,011.90	5.52%
• HCL Technologies Ltd	853.00	4.65%
• Sasken Communications Technologies Ltd	755.06	4.12%
• Infotech Enterprises Ltd	738.24	4.02%
Tanla Solutions Ltd	545.29	2.97%
Tulip IT Services Ltd	540.54	2.95%
Tech Mahindra Ltd	523.10	2.85%
Zenith Infotech Ltd	499.35	2.72%
Geometric Software Solutions Ltd	495.61	2.70%
Geodesic Information Systems Ltd	488.37	2.66%
Mphasis BFL Software Ltd	487.82	2.66%
Infosys Technologies Ltd	466.98	2.55%
Megasoft Ltd	419.90	2.29%
Wipro Ltd	326.62	1.78%
Telecom Services	613.38	3.34%
• Avaya Global Connect Ltd	613.38	3.34%
CPs, CDs and Term Deposits	300.00	1.64%
UTI Bank Ltd	300.00	1.64%
Cash, Call, CBLO & Reverse Repo	127.59	0.70%
Other Current Assets	(196.22)	-1.08%
Total Net Assets	18,344.61	100.00%

Top Ten Holdings

• Top Ten Holdings

Quantitative Indicators:

Average P/E	: 31	Std Dev	: 7.29%
Average P/BV	: 5.67	Sharpe Ratio [^]	: 0.43
Average Dividend Yield	: 0.68	Portfolio Beta	: 0.99
Annual Portfolio Turnover Ratio	: 0.91 times	R squared	: 0.62

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns:

As on 30-June-2007					
Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	874.28	14,731.62	54.34%
3 Year SIP	30-Jul-04	36,000.00	3,986.55	67,173.37	47.71%
5 Year SIP	31-Jul-02	60,000.00	10,853.80	182,886.53	47.83%
Since Inception	3-Mar-00	89,000.00	18,440.93	310,729.67	33.69%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 and 2006.

ICICI Prudential Index Fund

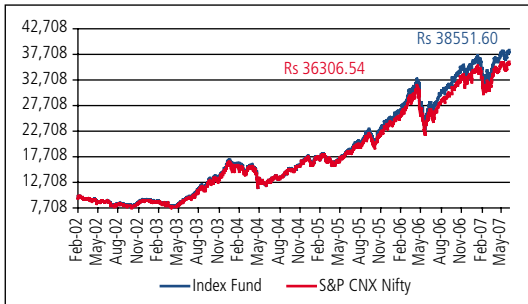
Index Fund

Figures as on 30-June-2007

Snapshot:

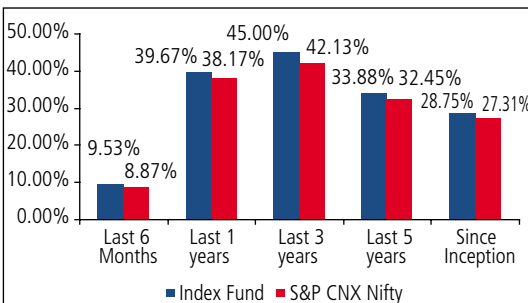
Fund Manager : Yogesh Bhatt
 Indicative Investment Horizon: 5 yrs & more
 Inception date: 26-02-2002
 Fund Size: Rs. 16.31 crores
 NAV (As on 29-June-2007): Rs. 38.5516
 **Expense Ratio (6 months avg. Jan 07 - Jun 07): 1.25%
 **This is a close approximation of the number.

Rs. 10000 invested at inception: Index Fund Vs S&P CNX Nifty



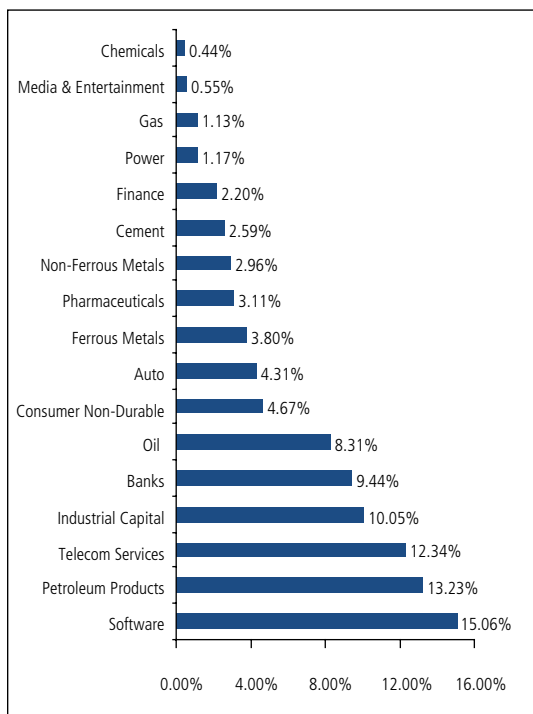
CAGR – Index Fund : 28.75%; Benchmark : 27.31%
 Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option



*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is S&P CNX Nifty. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

WHY SHOULD ONE INVEST?

Long term investment of funds for capital appreciation by replicating S&P CNX Nifty index

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	70.37	4.31%
Tata Motors Ltd	18.06	1.11%
Bajaj Auto Ltd	15.18	0.93%
Maruti Udyog Ltd	15.04	0.92%
Mahindra & Mahindra Ltd	12.42	0.76%
Hero Honda Ltd	9.67	0.59%
Banks	153.85	9.44%
• ICICI Bank Limited	60.11	3.69%
• State Bank of India Ltd	56.21	3.45%
HDFC Bank Ltd	25.60	1.57%
Punjab National Bank Ltd	11.93	0.73%
Cement	42.29	2.59%
Grasim Industries Ltd	16.84	1.03%
Gujarat Ambuja Cement Ltd	13.21	0.81%
Associated Cement Companies Ltd	12.24	0.75%
Chemicals	7.21	0.44%
Indian Petrochemicals Corporation Ltd	7.21	0.44%
Consumer Non-Durable	76.05	4.67%
ITC Limited	40.72	2.50%
Hindustan Lever Ltd	29.12	1.79%
Dabur India Ltd	6.21	0.38%
Ferrous Metals	61.93	3.80%
Steel Authority of India Ltd	37.83	2.32%
Tata Steel Ltd	24.10	1.48%
Finance	35.96	2.20%
HDFC Ltd	35.96	2.20%
Gas	18.35	1.13%
Gas Authority of India Ltd	18.35	1.13%
Industrial Capital Goods	163.98	10.05%
• Bharat Heavy Electricals Ltd	52.72	3.23%
Larsen & Toubro Ltd	43.41	2.66%
Suzlon Energy Ltd	35.32	2.17%
Siemens India Ltd	16.49	1.01%
ABB Ltd	16.04	0.98%
Media & Entertainment	9.02	0.55%
Zee Entertainment Enterprises Ltd	9.02	0.55%
Non-Ferrous Metals	48.42	2.96%
Sterilite Industries (India) Ltd	22.86	1.40%
Hindalco Industries Ltd	13.76	0.84%
National Aluminium Company Limited	11.80	0.72%
Oil	135.51	8.31%
• Oil & Natural Gas Company Ltd	135.51	8.31%
Petroleum Products	215.80	13.23%
• Reliance Industries Ltd	200.77	12.31%
Bharat Petroleum Corporation Ltd	8.61	0.53%
Hindustan Petroleum Corporation Ltd	6.42	0.39%
Pharmaceuticals	50.75	3.11%
Sun Pharmaceuticals Limited	13.95	0.86%
Cipla Ltd	11.32	0.69%
Ranbaxy Laboratories Ltd	9.27	0.57%
Dr. Reddy's Laboratories Ltd	7.73	0.47%
Glaxo Smithkline Pharma Ltd	7.53	0.46%
Sun Pharma Advanced Research Co. Ltd	0.95	0.06%
Power	19.06	1.17%
Reliance Energy Ltd	9.81	0.60%
Tata Power Company Ltd	9.25	0.57%
Software	245.77	15.06%
• Tata Consultancy Services Ltd	78.67	4.82%
• Infosys Technologies Ltd	77.05	4.72%
• Wipro Ltd	52.40	3.21%
Satyam Computer Services Ltd	21.67	1.33%
HCL Technologies Ltd	15.98	0.98%
Telecom Services	201.36	12.34%
• Bharati Airtel Ltd.	110.90	6.80%
• Reliance Communications Ventures Ltd	74.02	4.54%
Videsh Sanchar Nigam Ltd	9.36	0.57%
Mahanagar Telephone Nigam Ltd	7.08	0.43%
Nifty Futures	75.13	4.61%
Cash, Call, CBLO & Reverse Repo	243.98	14.96%
Other Current Assets	(243.71)	-14.93%
Total Net Assets	1,631.08	100.00%

Top Ten Holdings

Quantitative Indicators:

Average P/E	: 23	Std Dev	: 6.15%
Average P/BV	: 4.38	Sharpe Ratio^	: 0.44
Average Dividend Yield	: 1.3	Portfolio Beta	: 1.03
Annual Portfolio Turnover Ratio	: 3.20 times	R squared	: 0.99

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

^ Risk-free rate based on the last 3 month T-Bill cut-off.

SIP Returns:

As on 30-June-2007					
Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	353.56	13,630.30	31.44%
3 Year SIP	30-Jul-04	36,000.00	1,580.41	60,927.33	39.56%
5 Year SIP	31-Jul-02	60,000.00	3,860.48	148,827.68	38.52%
Since Inception	26-Feb-02	66,000.00	4,504.32	173,648.74	36.77%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 & 2006.

SPICE Fund

Index Fund

WHY SHOULD ONE INVEST?

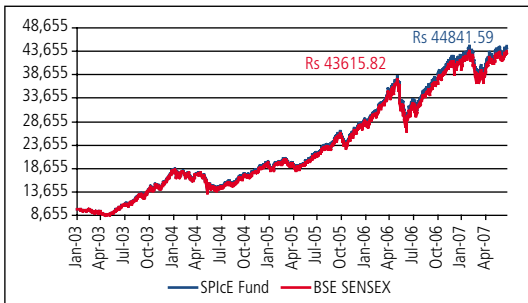
Long term investment of funds for capital appreciation by replicating the BSE Sensitive Index

Figures as on 30-June-2007

Snapshot:

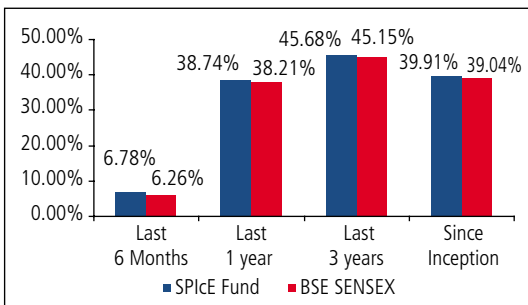
Fund Manager : Yogesh Bhatt
 Investment Horizon: 5 years & more
 Inception date: 10-01-2003
 Fund Size: Rs. 0.81 crores
 NAV (As on 29-June-2007): Rs. 150.6229
 **Expense Ratio (6 months avg. Jan 07 - Jun 07): 0.80%
 **This is a close approximation of the number.

Rs. 10000 invested at inception: SPICE Vs BSE Sensitive Index



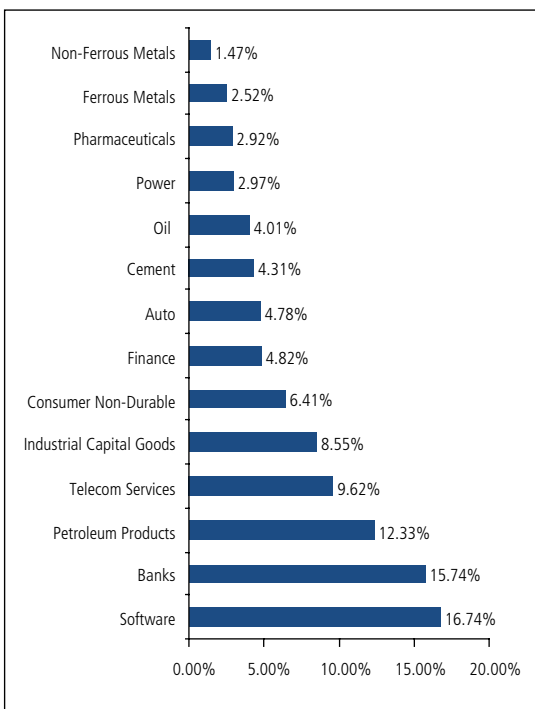
CAGR – SPICE Fund : 39.91%; Benchmark : 39.04%
 Past performance may or may not be sustained in future.

Performance Record* - Growth Option



*Returns < 1Year : Absolute, > = 1Year : CAGR. Benchmark is BSE SENSEX Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation*



*Pertains to the equity investments only.

Portfolio

Company/Issuer	Mkt Value (Rs. Lakh)	% to NAV
Auto	3.86	4.78%
Tata Motors Ltd	1.30	1.61%
Bajaj Auto Ltd	1.26	1.56%
Maruti Udyog Ltd	0.72	0.89%
Hero Honda Ltd	0.58	0.72%
Banks	12.74	15.73%
• ICICI Bank Limited	7.24	8.94%
• State Bank of India Ltd	3.04	3.75%
HDFC Bank Ltd	2.46	3.04%
Cement	3.49	4.31%
Grasim Industries Ltd	1.50	1.85%
Gujarat Ambuja Cement Ltd	1.11	1.37%
Associated Cement Companies Ltd	0.88	1.09%
Consumer Non-Durable	5.19	6.41%
• ITC Limited	3.43	4.24%
Hindustan Lever Ltd	1.76	2.17%
Ferrous Metals	2.04	2.52%
Tata Steel Ltd	2.04	2.52%
Finance	3.90	4.82%
• HDFC Ltd	3.90	4.82%
Industrial Capital Goods	6.92	8.55%
• Larsen & Toubro Ltd	4.70	5.81%
Bharat Heavy Electricals Ltd	2.22	2.74%
Non-Ferrous Metals	1.19	1.47%
Hindalco Industries Ltd	1.19	1.47%
Oil	3.25	4.01%
• Oil & Natural Gas Company Ltd	3.25	4.01%
Petroleum Products	9.98	12.33%
• Reliance Industries Ltd	9.98	12.33%
Pharmaceuticals	2.37	2.92%
Cipla Ltd	0.89	1.10%
Ranbaxy Laboratories Ltd	0.78	0.96%
Dr. Reddy's Laboratories Ltd	0.70	0.86%
Power	2.41	2.97%
National Thermal Power Corporation Ltd	1.59	1.96%
Reliance Energy Ltd	0.82	1.01%
Software	13.55	16.74%
• Infosys Technologies Ltd	7.89	9.75%
Satyam Computer Services Ltd	2.48	3.06%
Tata Consultancy Services Ltd	1.90	2.35%
Wipro Ltd	1.28	1.58%
Telecom Services	7.79	9.62%
• Bharati Airtel Ltd.	4.67	5.77%
• Reliance Communications Ventures Ltd	3.12	3.85%
Cash, Call, CBLO & Reverse Repo	5.89	7.28%
Other Current Assets	(3.61)	-4.46%
Total Net Assets	80.96	100.00%

• Top Ten Holdings

Quantitative Indicators:

Average P/E	: 23	Std Dev	: 5.97%
Average P/BV	: 4.63	Sharpe Ratio [^]	: 0.45
Average Dividend Yield	: 1.19	Portfolio Beta	: 0.99
Annual Portfolio Turnover Ratio	: 0.51 times	R squared	: 1.00

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

[^] Risk-free rate based on the last 3 month T-Bill cut-off.

ICICI Prudential Monthly Income Plan

(An open ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.)

WHY SHOULD ONE INVEST?

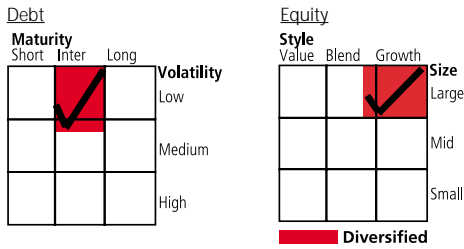
Medium term investment in a portfolio of debt and equity (upto 15%) for capital appreciation.

Figures as on 30-June-2007

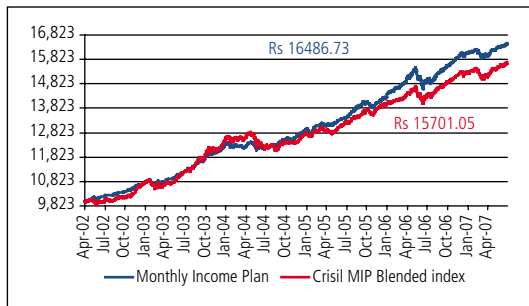
Snapshot:

Fund Managers: Equity : Prashant Kothari
Debt : Chaitanya Pande
Indicative Investment Horizon: 1 yr & above
Inception date: 10-11-2000
Fund Size: Rs. 575.30 crores
NAV (As on 29-June-2007): Cumulative option : Rs. 19.4250
****Expense Ratio (6 months avg. Jan 07 - Jun 07):** 1.95%
****This is a close approximation of the number.**

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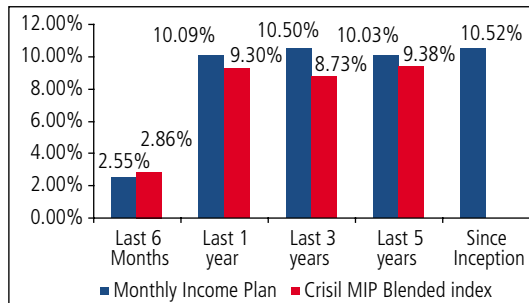


Rs. 10000 invested at inception*: MIP Vs Crisil MIP Blended Index



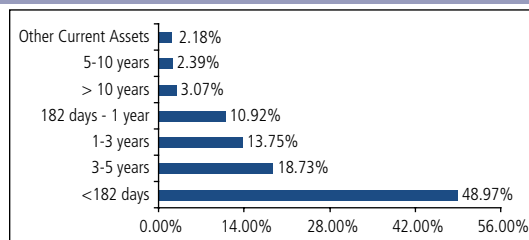
*Benchmark start date : 31-03-2002. CAGR - MIP: 10.00%; Benchmark : 8.98%. Benchmark is Crisil MIP Blended Index. Past performance may or may not be sustained in future.

Performance Record* - Cumulative Option

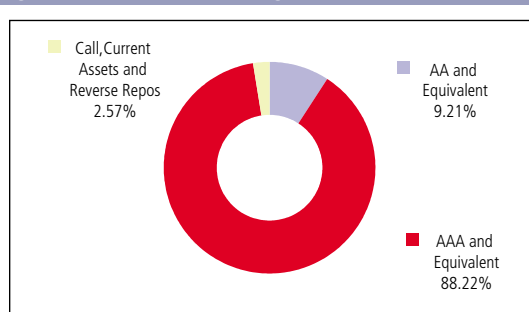


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index. Start date: 31/3/02. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile (as % of debt holding)



Rating Profile (as % of debt holding)



Portfolio

Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings			
Bharati Airtel Ltd. -Futures	Telecom Services	954.85	1.66%
ICICI Bank Limited	Banks	757.10	1.32%
Tata Consultancy Services Ltd	Software	602.72	1.05%
ICI India Ltd	Consumer Non-Durable	525.15	0.91%
Deccan Chronicle Holdings Ltd	Media & Entertainment	460.99	0.80%
3i Infotech Ltd	Software	455.40	0.79%
Infosys Technologies Ltd	Software	447.56	0.78%
Firstsource Solutions Ltd	Software	399.40	0.69%
Exide Industries Ltd	Auto Ancillaries	386.40	0.67%
ITC Limited	Consumer Non-Durable	373.10	0.65%
Pantaloon Retail (India) Ltd	Retailing	372.11	0.65%
Trent Ltd	Retailing	343.99	0.60%
Larsen & Toubro Ltd	Industrial Capital Goods	303.10	0.53%
Cadila Healthcare Ltd	Pharmaceuticals	301.48	0.52%
Patel Engineering Ltd	Construction	286.57	0.50%
Andhra Bank Ltd	Banks	283.64	0.49%
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	262.90	0.46%
Aventis Pharma Ltd	Pharmaceuticals	253.98	0.44%
Proctor & Gamble Hygiene and Healthcare Ltd	Consumer Non-Durable	188.99	0.33%
Siemens India Ltd	Industrial Capital Goods	181.24	0.32%
Bharati Airtel Ltd.	Telecom Services	167.19	0.29%
Roman Tarmat Ltd	Construction	59.19	0.10%
Nifty Futures		322.01	0.56%
Debt Holdings		47,786.46	83.07%
PSU/PFI Bonds		16,672.38	28.97%
• Power Finance Corporation Ltd	AAA	4,793.34	8.33%
• Nabard	AAA	4,045.02	7.03%
• Infrastructure Development Finance Corporation	P1+	3,000.00	5.21%
• Infrastructure Development Finance Corporation	AAA	2,386.99	4.15%
• Indian Railway Finance Corporation	AAA	997.97	1.73%
• Export Import Bank of India Ltd	AAA	949.13	1.65%
• Powergrid Corporation Ltd	AAA	499.93	0.87%
Private Corporate Securities		27,271.76	47.43%
• Sundaram Finance Ltd	AAA	5,000.00	8.69%
• PTC Credit Asset Trust Series HSBC	F1+SO	3,529.45	6.13%
• PTC IBL Trust IndusInd Bank	AAA(SO)	2,782.28	4.84%
• GE Countrywide Financial Services Ltd	AAA	2,500.00	4.35%
• PTC Birla Home Finance GECSI	AA(SO)	2,500.00	4.35%
• Mahindra & Mahindra Financial Services Ltd	AA+	2,000.00	3.48%
• PTC RPS Tata Teleservices	AAA(SO)	1,679.24	2.92%
• PTC Hero Motors Ltd	A1+(SO)	1,200.00	2.09%
• PTC IPGE Loan Trust GE Capital Services India Ltd	F1+SO	1,105.10	1.92%
• HDFC Bank Ltd	AAA	999.53	1.74%
• UTI Bank Ltd	AAA	887.35	1.54%
• Tata Sons Ltd	AAA	725.33	1.26%
• DSP Merrill Lynch Capital Ltd	P1+	700.00	1.22%
• PTC Shriram Transport	F1+	613.89	1.07%
• PTC Citi Fleet Trust Citibank	AAA(SO)	549.82	0.96%
• HDFC Ltd	AAA	298.41	0.52%
• PTC TAS Trust Tata Sons	A1+(SO)	113.64	0.20%
• PTC RTL Trust Centurion Bank	AAA(SO)	69.45	0.12%
• India Infrastructure Developers Ltd	A1+(SO)	18.27	0.03%
CPs, CDs and Term Deposits		3,649.70	6.34%
• UTI Bank Ltd	P1+	2,490.00	4.33%
• ICICI Bank Ltd	P1+	1,112.00	1.93%
• Kotak Mahindra Bank Ltd	P1+	47.70	0.08%
Cash, Call, CBLO & Reverse Repo		192.62	0.33%
Other Current Assets		1,054.90	1.82%
Total Net Assets		57,530.42	100.00%
• Top Five Holdings			

Quantitative Indicators - Debt Component

Average Maturity	: 1.88 years
Modified Duration	: 1.35 years
Yield To Maturity	: 8.84%

Quantitative Indicators - Equity Component

Average P/E	: 29
Average P/BV	: 4.68
Average Dividend Yield	: 1.26

% Unlisted Bonds : 23.55%

SIP Returns:

As on 30-June-2007					
Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	640.65	12,444.63	8.27%
3 Year SIP	30-Jul-04	36,000.00	2,136.11	41,493.94	10.00%
5 Year SIP	31-Jul-02	60,000.00	3,931.61	76,371.52	9.91%
Since Inception	10-Nov-00	81,000.00	5,833.20	113,309.91	10.03%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month.

ICICI Prudential Income Multiplier Fund

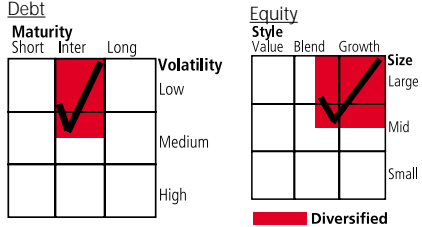
WHY SHOULD ONE INVEST?
Medium term investment in a portfolio of debt and equity (upto 30%) for capital appreciation.

Figures as on 30-June-2007

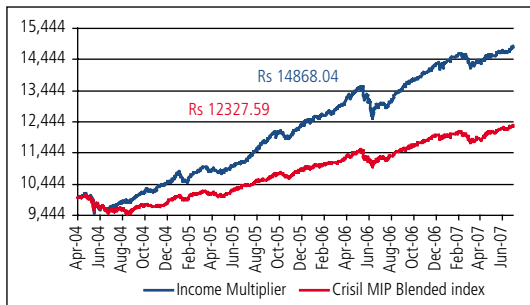
Snapshot:

Fund Managers : Equity : Prashant Kothari
Debt : Chaitanya Pande
Indicative Investment Horizon : 1 yr & above
Inception date : 30-03-2004
Fund Size : Rs. 458.23 crores
NAV (As on 29-June-2007):
Cumulative option : Rs. 14.8447 **Dividend option :** Rs. 11.9006
****Expense Ratio (6 months avg. Jan 07 - Jun 07):** 2.01%
****This is a close approximation of the number.**

Style Box:

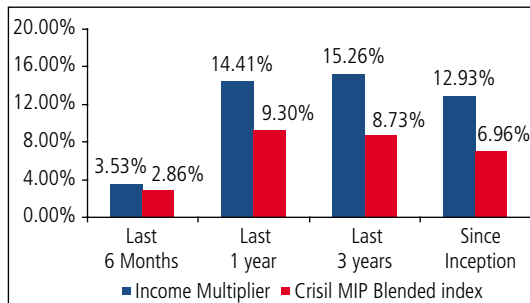


Rs. 10000 invested at inception: IMP Vs Crisil MIP Blended Index



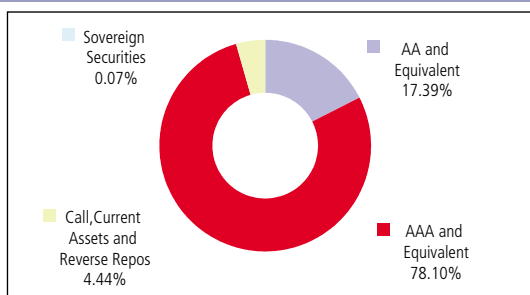
CAGR – Income Multiplier Fund : 12.93%; Benchmark : 6.96%
Benchmark is Crisil MIP Blended Index.
Past performance may or may not be sustained in future.

Performance Record* - Cumulative option

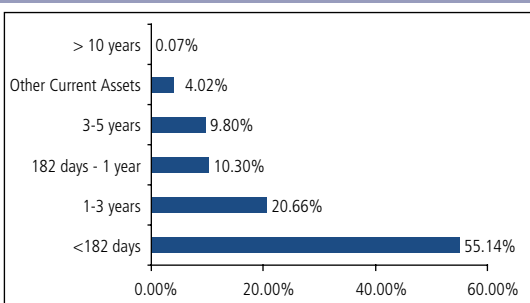


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Rating Profile (as % of debt holdings)



Maturity Profile (as % of debt holdings)



Company/Issuer	Portfolio Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings			
		11,326.01	24.74%
Bharati Airtel Ltd.	Telecom Services	1,166.99	2.55%
Tata Consultancy Services Ltd	Software	913.04	1.99%
ICI India Ltd	Consumer Non-Durable	768.09	1.68%
ICICI Bank Limited	Banks	732.26	1.60%
Exide Industries Ltd	Auto Ancillaries	612.61	1.34%
Trent Ltd	Retailing	605.13	1.32%
Pidilite Industries Ltd	Consumer Non-Durable	571.62	1.25%
Marico Industries Ltd	Consumer Non-Durable	561.67	1.23%
Cadila Healthcare Ltd	Pharmaceuticals	511.24	1.12%
Bharati Airtel Ltd. -Futures	Telecom Services	427.60	0.93%
Pantaloon Retail (India) Ltd	Retailing	426.79	0.93%
Siemens India Ltd	Industrial Capital Goods	418.25	0.91%
Blue Star Ltd	Consumer Durables	413.84	0.90%
Infosys Technologies Ltd	Software	409.02	0.89%
Finolex Cables Ltd	Industrial Products	406.35	0.89%
Larsen & Toubro Ltd	Industrial Capital Goods	397.29	0.87%
Megasoft Ltd	Software	374.44	0.82%
Vimta Labs Ltd	Healthcare Services	363.76	0.79%
Subros Ltd	Auto Ancillaries	310.35	0.68%
Karur Vysya Bank Ltd	Banks	299.32	0.65%
Proctor & Gamble Hygiene and Healthcare Ltd	Consumer Non-Durable	287.26	0.63%
FDC Ltd	Pharmaceuticals	195.30	0.43%
Alembic Ltd	Pharmaceuticals	153.79	0.34%
Debt Holdings		33,109.42	72.27%
PSU/PFI Bonds		8,878.25	19.38%
• Infrastructure Development Finance Corporation	P1+	4,000.00	8.73%
• Nabard	AAA	2,496.93	5.45%
• Infrastructure Development Finance Corporation	AAA	1,432.19	3.13%
• Export Import Bank of India Ltd	AAA	949.13	2.07%
Private Corporate Securities		21,358.38	46.61%
• PTC Credit Asset Trust Series HSBC	F1+SO	4,033.65	8.80%
• PTC Birla Home Finance GECSI	AA(SO)	2,500.00	5.46%
• Sundaram Finance Ltd	AA+	2,500.00	5.46%
• CitiFinancial Consumer Finance India Ltd	AAA	2,428.63	5.30%
• PTC IBL Trust IndusInd Bank	AAA(SO)	2,040.34	4.45%
• Tata Sons Ltd	AAA	1,611.84	3.52%
• Rabo India Finance Ltd	AAA	1,019.91	2.23%
• PTC Hero Motors Ltd	A1+(SO)	1,000.00	2.18%
• TGS Investment & Trade Pvt. Ltd.	A1+	1,000.00	2.18%
• DSP Merrill Lynch Capital Ltd	P1+	1,000.00	2.18%
• Mahindra & Mahindra Financial Services Ltd	AA+	1,000.00	2.18%
• Grasim Industries Ltd	AAA	590.82	1.29%
• PTC RPS Tata Teleservices	AAA(SO)	587.73	1.28%
• PTC TAS Trust Tata Sons	A1+(SO)	45.46	0.10%
Government Securities		25.74	0.06%
• 8.15% GOI 2022	Sovereign	25.74	0.06%
CPs, CDs and Term Deposits		2,704.00	5.91%
• UTI Bank Ltd	P1+	2,500.00	5.46%
• ICICI Bank Ltd	P1+	204.00	0.45%
Cash, Call, CBLO & Reverse Repo		143.05	0.31%
Other Current Assets		1,387.11	2.99%
Total Net Assets		45,822.54	100.00%

• Top Five Holdings

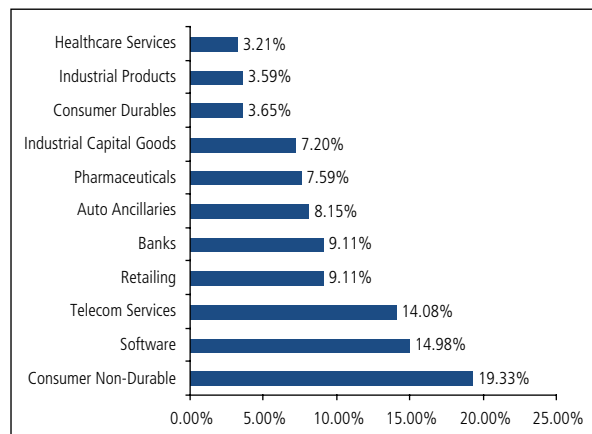
Quantitative Indicators – Debt Component

Average Maturity	: 0.93 years
Modified Duration	: 0.78 years
Yield To Maturity	: 8.94%
% Unlisted Bonds	: 16.26%

Quantitative Indicators – Equity Component

Average P/E	: 28
Average P/BV	: 4.31
Average Dividend Yield	: 1.33

Sector Allocation (as % of the equity portfolio)*



*Pertains to the equity positions only.

SIP Returns

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	847.50	12,580.88	10.85%
3 Year SIP	30-Jul-04	36,000.00	2,944.17	43,705.32	13.77%
Since Inception	30-Mar-04	40,000.00	3,351.40	49,750.53	13.85%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month.

ICICI Prudential Child Care Plan (Gift)

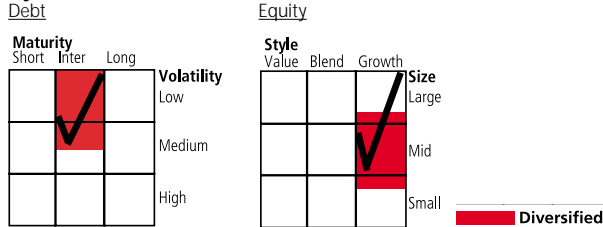
WHY SHOULD ONE INVEST?
For your child between 1-13 years and seeking to save over a long term horizon

Figures as on 30-June-2007

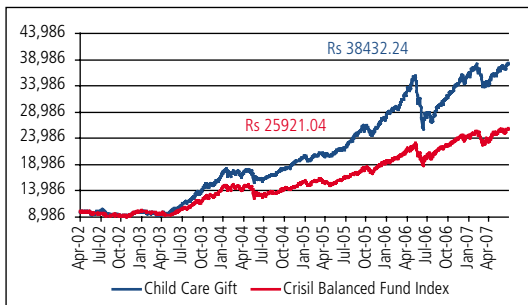
Snapshot:

Fund Managers: Equity : Munzal Shah
Debt : Pankaj Kaji
Indicative Investment Horizon: 6-17 yrs
Inception date: 31-08-2001
Fund Size: Rs. 117.36 crores
NAV (As on 29-June-2007): Rs. 43.39
****Expense Ratio (6 Months avg. Jan 07 - Jun 07):** 2.00%
****This is a close approximation of the number.**

Style Box

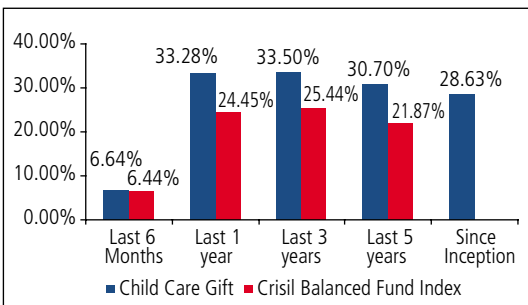


Rs. 10000 invested at inception*: CCP - Gift Vs Crisil Balanced Fund Index



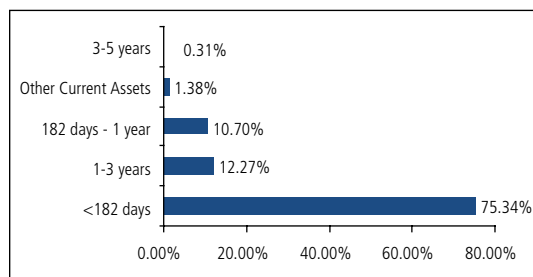
*Benchmark start date - 31.03.2002. CAGR - CCP - Gift : 29.27%; Benchmark : 19.92%. Past performance may or may not be sustained in future.

Performance Record * - Cumulative Option

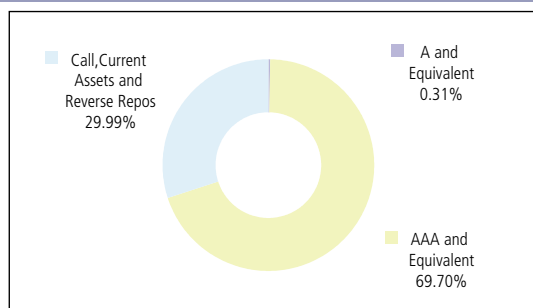


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Balanced Fund Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile (as % of debt holding)



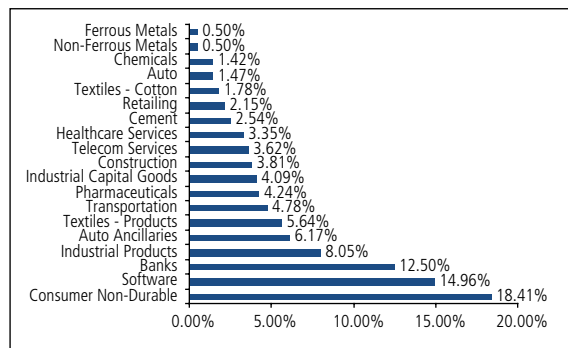
Rating Profile (as % of debt holding)



Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings			
Containers Corporation of India Ltd	Transportation	386.28	3.29%
Megasoft Ltd	Software	374.30	3.19%
Federal Bank Ltd	Banks	360.44	3.07%
Provogue (India) Ltd	Textiles - Products	359.03	3.06%
Sintex Industries Ltd	Industrial Products	356.78	3.04%
ICICI Bank Limited	Banks	341.28	2.91%
Thermax Ltd	Industrial Capital Goods	326.69	2.78%
Asian Paints Ltd	Consumer Non-Durable	323.83	2.76%
Karur Vysya Bank Ltd	Banks	308.73	2.63%
Gillette India Ltd	Consumer Non-Durable	294.56	2.51%
Bharati Airtel Ltd.	Telecom Services	292.58	2.49%
Exide Industries Ltd	Auto Ancillaries	289.80	2.47%
Indoco Remedies Ltd	Pharmaceuticals	276.95	2.36%
Vimta Labs Ltd	Healthcare Services	270.40	2.30%
ICI India Ltd	Consumer Non-Durable	258.58	2.20%
Marico Industries Ltd	Consumer Non-Durable	243.28	2.07%
Tata Consultancy Services Ltd	Software	241.65	2.06%
3i Infotech Ltd	Software	227.70	1.94%
Finolex Cables Ltd	Industrial Products	221.29	1.89%
Geometric Software Solutions Ltd	Software	211.91	1.81%
Procter & Gamble Hygiene and Healthcare Limited	Consumer Non-Durable	211.67	1.80%
Orient Paper & Industries Ltd	Cement	205.01	1.75%
Pantaloon Retail (India) Ltd	Retailing	173.65	1.48%
Indiabulls Real Estate Ltd	Construction	167.32	1.43%
Sundaram Clayton Ltd	Auto Ancillaries	157.52	1.34%
ITC Limited	Consumer Non-Durable	154.70	1.32%
Forbes Gokak Ltd	Textiles - Cotton	144.01	1.23%
HOV Services Ltd	Software	142.17	1.21%
Mahindra & Mahindra Ltd	Auto	118.68	1.01%
Time Technoplast Ltd	Chemicals	114.77	0.98%
Page Industries Ltd	Textiles - Products	96.73	0.82%
Valecha Engineering Ltd	Construction	78.08	0.67%
AIA Engineering Ltd	Industrial Products	72.25	0.62%
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	65.73	0.56%
Ceat Ltd	Auto Ancillaries	46.77	0.40%
Kalyani Steels Ltd	Ferrous Metals	40.26	0.34%
Hindalco Industries Ltd	Non-Ferrous Metals	40.04	0.34%
Orbit Corporation Ltd	Construction	38.36	0.33%
D.S. Kulkarni Developers Ltd	Construction	24.61	0.21%
Zenith Infotech Ltd	Software	11.49	0.10%
Carborandum Universal Ltd	Auto Ancillaries	3.95	0.03%
Gujarat Apollo Equipments Ltd	Industrial Capital Goods	3.89	0.03%
Debt Holdings			
Private Corporate Securities			
TGS Investment & Trade Pvt. Ltd.	A1+	1,000.00	8.52%
DSP Merrill Lynch Capital Ltd	AAA(SO)	466.74	3.98%
Tata Sons Ltd	AAA	241.78	2.06%
GE Money Financial Services Ltd	AAA	198.32	1.69%
Reliance Industries Ltd	AAA	197.29	1.68%
PTC IBL Trust Induslnd Bank	AAA(SO)	92.74	0.79%
CitiFinancial Consumer Finance India Ltd	AAA	39.23	0.33%
Titan Industries Ltd	A	11.20	0.10%
PTC TAS Trust Tata Sons	A1+(SO)	9.09	0.08%
CPs, CDs and Term Deposits			
Allahabad Bank Ltd	P1+	300.00	2.56%
ICICI Bank Ltd	P1+	5.00	0.04%
Cash, Call, CBLO & Reverse Repo			
		1,046.85	8.92%
Other Current Assets		50.51	0.42%
Total Net Assets		11,736.47	100.00%

• Top Five Holdings

Sector Allocation* (as % of equity portfolio)



*Pertains to the equity positions only.

Quantitative Indicators - Debt Component		Quantitative Indicators - Equity Component	
Average Maturity	: 0.39 year	Average P/E	: 22
Modified Duration	: 0.36 year	Average P/BV	: 3.44
Yield To Maturity	: 8.56%	Average Dividend Yield	: 1.35
% Unlisted Bonds		: 14.28%	

SIP Returns As on 30-June-2007					
Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	309.81	13,442.66	27.66%
3 Year SIP	30-Jul-04	36,000.00	1,227.79	53,273.81	28.79%
5 Year SIP	31-Jul-02	60,000.00	2,993.92	129,906.19	32.51%
Since Inception	31-Aug-01	71,000.00	4,042.26	175,393.66	31.48%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 & 2006.

Fund Manager's Comment

The 3 extending beyond the red portion represents the marginal change in the style of the portfolio. Equity allocation to large cap stocks has been increased to protect capital at current valuations.

ICICI Prudential Child Care Plan (Study)

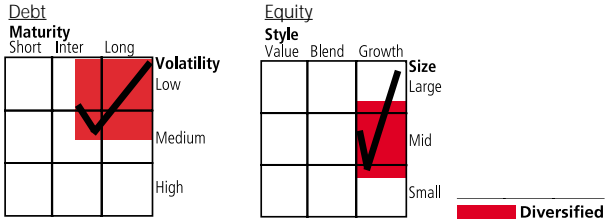
WHY SHOULD ONE INVEST?
For your child between 13-17 years and on the threshold of higher studies

Figures as on 30-June-2007

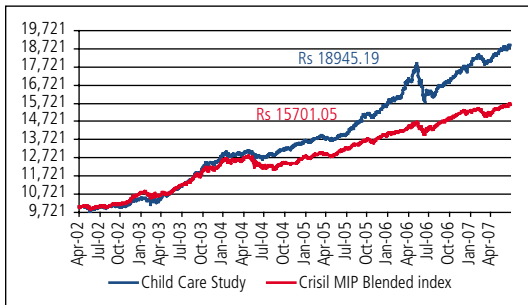
Snapshot:

Fund Managers: Equity : Munzal Shah
Debt : Pankaj Kaji
Indicative Investment Horizon: 3-5 yrs
Inception date: 31-08-2001
Fund Size: Rs. 29.96 crores
NAV (As on 29-June-2007) : Rs. 20.6692
****Expense Ratio (6 months avg. Jan 07 - Jun 07):** 1.50%
****This is a close approximation of the number.**

Style Box:

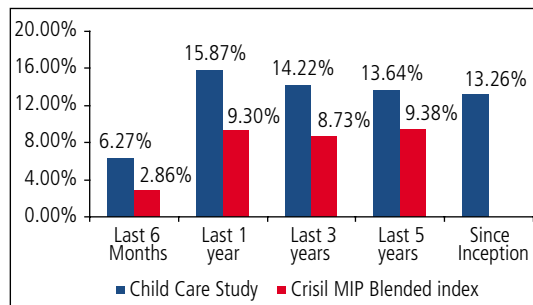


Rs. 10000 invested at inception*: CCP - Study Vs Crisil MIP Blended Index



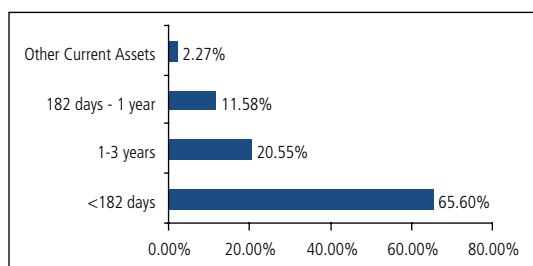
*Benchmark start date - 31.03.2002.
CAGR - CCP - Study : 12.96%; Benchmark : 8.98%.
Past performance may or may not be sustained in future.

Performance Record *- Growth Option

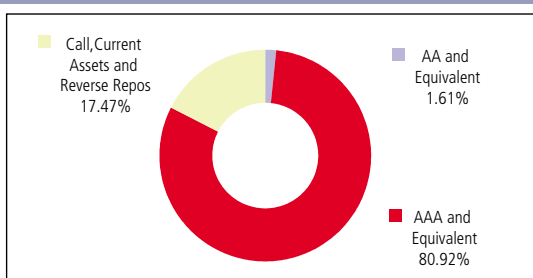


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil MIP Blended Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile (as % of debt holding)



Rating Profile (as % of debt holding)



Portfolio		Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings		676.15	22.60%
Bharati Airtel Ltd.	Telecom Services	117.03	3.91%
Gillette India Ltd	Consumer Non-Durable	48.14	1.61%
Containers Corporation of India Ltd	Transportation	46.69	1.56%
HOV Services Ltd	Software	46.65	1.56%
AIA Engineering Ltd	Industrial Products	44.64	1.49%
Firstsource Solutions Ltd	Software	35.23	1.18%
Provogue (India) Ltd	Textiles - Products	33.55	1.12%
Karur Vysya Bank Ltd	Banks	33.13	1.11%
ING Vysya Bank Ltd	Banks	32.23	1.08%
Tanla Solutions Ltd	Software	31.05	1.04%
Marico Industries Ltd	Consumer Non-Durable	30.47	1.02%
Federal Bank Ltd	Banks	29.01	0.97%
Automobile Corporation of Goa Ltd	Auto Ancillaries	27.69	0.92%
Asian Paints Ltd	Consumer Non-Durable	26.41	0.88%
Blue Star Ltd	Consumer Durables	26.06	0.87%
Trent Ltd	Retailing	25.80	0.86%
Exide Industries Ltd	Auto Ancillaries	24.15	0.81%
3i Infotech Ltd	Software	18.22	0.61%
Debt Holdings		2,267.01	75.68%
PSU/PFI Bonds		99.88	3.33%
Nabard	AAA	99.88	3.33%
Private Corporate Securities		1,195.02	39.90%
Rabo India Finance Ltd	AAA	268.72	8.97%
Tata Sons Ltd	AAA	241.78	8.07%
DSP Merrill Lynch Capital Ltd	P1+	198.24	6.62%
GE Money Financial Services Ltd	AAA	197.58	6.60%
Reliance Industries Ltd	AAA	187.43	6.26%
PTC TVS Finance	AAA(SO)	64.03	2.14%
Trent Ltd	AA-	37.24	1.24%
CPs, CDs and Term Deposits		619.56	20.68%
UTI Bank Ltd	P1+	296.71	9.90%
Kotak Mahindra Bank Ltd	P1+	192.85	6.44%
State Bank of Hyderabad Ltd	P1+	130.00	4.34%
Cash, Call, CBLO & Reverse Repo		352.55	11.77%
Other Current Assets		52.61	1.72%
Total Net Assets		2,995.77	100.00%

Top Five Holdings

Quantitative Indicators - Debt Component

Average Maturity : 0.61 year
Modified Duration : 0.56 year
Yield To Maturity : 8.70%
% Unlisted Bonds : 23.43%

Quantitative Indicators - Equity Component

Average P/E : 28
Average P/BV : 4.43
Average Dividend Yield : 0.76

SIP Returns

As on 30-June-2007					
Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	620.57	12,826.69	15.56%
3 Year SIP	30-Jul-04	36,000.00	2,130.70	44,039.86	14.33%
5 Year SIP	31-Jul-02	60,000.00	4,065.34	84,027.33	13.88%
Since Inception	31-Aug-01	71,000.00	5,114.87	105,720.27	13.70%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month.

Fund Manager's Comment

The 3 extending beyond the red portion represents the marginal change in the style of the portfolio. Equity allocation to large cap stocks has been increased to protect capital at current valuations.

ICICI Prudential Equity & Derivatives Fund Income Optimiser Plan

WHY SHOULD ONE INVEST?

Generate low volatility returns by investing in mix of cash equities, equity derivatives and debt market instruments - relatively more conservative - 65% to 80% in Equity and Equity Derivatives (unhedged exposure limited to 5%)

Figures as on 30-June-2007

Snapshot:

Fund Managers: Equity : Yogesh Bhatt
Debt : Chaitanya Pande

Inception date: 30-12-2006

Fund Size: Rs. 1,508.15 crores

NAV (As on 29-June-2007):

Retail Growth option :Rs. 10.68

Inst. Growth option :Rs. 10.70

Retail Dividend option :Rs. 10.68

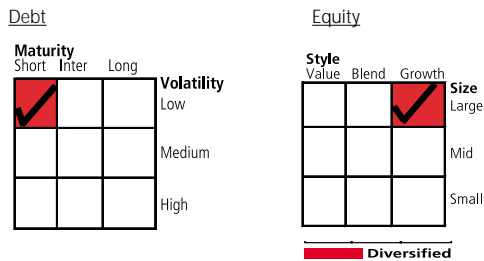
**Expense Ratio (6 months avg. Jan 07 - Jun 07):

Retail Option :1.51%

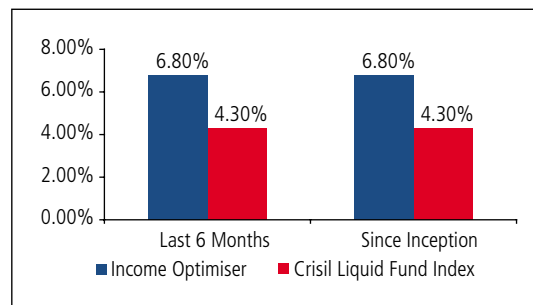
Inst. Option :1.21%

**This is a close approximation of the number.

Style Box

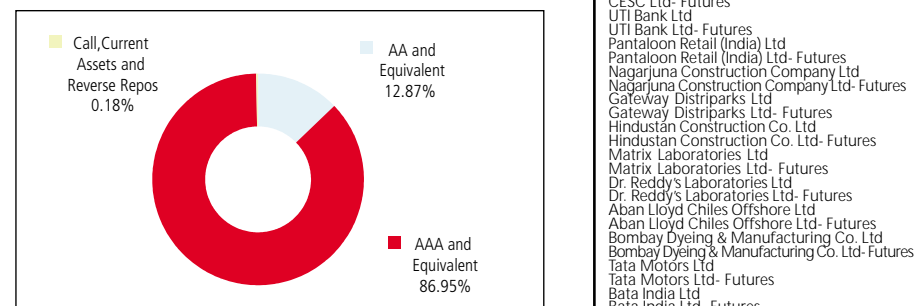


Performance Record * - Retail Growth Option

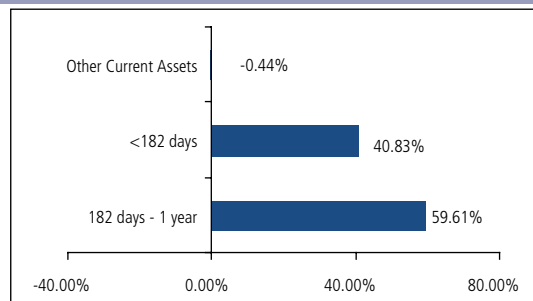


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Jun-07 was a non business day.

Rating Profile (as % of total debt components)



Maturity Profile (as % of debt holding)



Quantitative Indicators - Debt Component

Average Maturity : 0.55 year
Modified Duration : 0.51 year
Yield To Maturity : 9.87%

Portfolio		Mkt Value (Rs. Lakh)	% to NAV	Mkt Value (Rs. Lakh) - Futures
Equity Holdings				
ICICI Bank Limited	Banks	1,420.90	2.48%	0.94%
Sesa Goa Ltd	Ferrous Metals	636.02	0.42%	0.41%
Reliance Energy Ltd	Power	613.55	0.41%	0.35%
BASF Ltd	Chemicals	528.80	0.35%	0.20%
Motor Industries Company Ltd	Auto Ancillaries	303.70	0.20%	0.16%
Atlas Copco (India) Ltd	Consumer Durables	246.47	0.16%	0.03%
Equity & Derivative Holdings				
Reliance Industries Ltd	Petroleum Products	108,203.70	71.79%	(109,038.08)
Reliance Industries Ltd- Futures		13,611.47	9.03%	
State Bank of India Ltd	Banks	8,563.55	5.68%	-13,680.79
State Bank of India Ltd- Futures				-8,625.01
Reliance Capital Finance Ltd	Finance	8,354.20	5.54%	-8,394.48
Reliance Capital Finance Ltd- Futures				-7,671.91
Reliance Communications Ventures Ltd	Telecom Services	7,610.14	5.05%	-6,695.74
Reliance Communications Ventures Ltd- Futures				-4,938.89
Punjab National Bank Ltd	Banks	6,641.14	4.40%	-3,552.76
Punjab National Bank Ltd- Futures				-4,596.89
Tata Consultancy Services Ltd	Software	4,956.57	3.29%	-3,109.11
Tata Consultancy Services Ltd- Futures				-2,956.44
ICICI Bank Limited	Banks	3,517.96	2.33%	-2,919.28
ICICI Bank Limited- Futures				-2,292.84
Unitech Ltd	Construction	4,551.82	3.02%	-2,202.54
Unitech Ltd- Futures				-2,323.27
Gujarat Ambuja Cement Ltd	Cement	3,119.14	2.07%	-2,026.36
Gujarat Ambuja Cement Ltd- Futures				-1,710.73
Kotak Mahindra Bank Ltd	Banks	2,935.51	1.95%	-1,647.87
Kotak Mahindra Bank Ltd- Futures				-1,622.13
Financial Technologies Ltd	Software	2,883.54	1.91%	-1,545.54
Financial Technologies Ltd- Futures				-1,489.48
Punjab Llyod Ltd	Construction	2,365.87	1.57%	-1,398.03
Punjab Llyod Ltd- Futures				-1,366.01
India Infoline Ltd	Finance	2,219.30	1.47%	-1,291.55
India Infoline Ltd- Futures				-1,220.82
Industrial Development Bank of India	Banks	2,216.37	1.47%	-1,212.26
Industrial Development Bank of India- Futures				-1,076.01
India Cements Ltd	Cement	2,206.82	1.46%	-1,074.47
India Cements Ltd- Futures				-1,046.63
Century Textiles & Industries Ltd	Cement	2,186.87	1.45%	-899.11
Century Textiles & Industries Ltd- Futures				-849.95
Hindalco Industries Ltd	Non-Ferrous Metals	2,104.14	1.40%	-841.95
Hindalco Industries Ltd- Futures				-733.50
Divis Laboratories Ltd	Pharmaceuticals	2,009.53	1.33%	-673.43
Divis Laboratories Ltd- Futures				-494.48
Bank of Baroda Ltd	Banks	1,698.79	1.13%	-494.55
Bank of Baroda Ltd- Futures				-451.80
Praj Industries Ltd	Industrial Capital Goods	1,633.80	1.08%	-417.48
Praj Industries Ltd- Futures				-407.81
Industrial Development Finance Corporation Ltd	Finance	1,611.73	1.07%	-362.60
Industrial Development Finance Corporation Ltd- Futures				-341.51
National Thermal Power Corporation Ltd	Power	1,534.49	1.02%	-327.85
National Thermal Power Corporation Ltd- Futures				-304.24
Mahanagar Telephone Nigam Ltd	Telecom Services	1,477.98	0.98%	-288.75
Mahanagar Telephone Nigam Ltd- Futures				-192.54
Tata Steel Ltd	Ferrous Metals	1,395.23	0.93%	-194.08
Tata Steel Ltd- Futures				-187.77
GMR Infrastructure Ltd	Construction	1,355.51	0.90%	-181.36
GMR Infrastructure Ltd- Futures				-145.43
Tata Tea Ltd	Consumer Non-Durable	1,305.87	0.87%	-132.25
Tata Tea Ltd- Futures				-132.25
Union Bank of India Ltd	Banks	1,208.06	0.80%	-132.25
Union Bank of India Ltd- Futures				-132.25
Power Finance Corporation Ltd	Power	1,203.31	0.80%	-132.25
Power Finance Corporation Ltd- Futures				-132.25
Idea Cellular Ltd	Telecom Services	1,079.04	0.72%	-132.25
Idea Cellular Ltd- Futures				-132.25
Titan Industries Ltd	Consumer Non-Durable	1,077.84	0.71%	-132.25
Titan Industries Ltd- Futures				-132.25
Alstom Projects India Ltd	Industrial Capital Goods	1,048.32	0.70%	-132.25
Alstom Projects India Ltd- Futures				-132.25
Parsvnath Developers Ltd	Construction	890.00	0.59%	-132.25
Parsvnath Developers Ltd- Futures				-132.25
Mahindra & Mahindra Ltd	Auto	848.34	0.56%	-132.25
Mahindra & Mahindra Ltd- Futures				-132.25
Mphasis BFL Software Ltd	Software	725.33	0.48%	-132.25
Mphasis BFL Software Ltd- Futures				-132.25
Jai Prakash Associates Limited	Construction	666.90	0.44%	-132.25
Jai Prakash Associates Limited- Futures				-132.25
CESC Ltd	Power	501.70	0.33%	-132.25
CESC Ltd- Futures				-132.25
UTI Bank Ltd	Banks	490.46	0.33%	-132.25
UTI Bank Ltd- Futures				-132.25
Pantaloon Retail (India) Ltd	Retailing	446.54	0.30%	-132.25
Pantaloon Retail (India) Ltd- Futures				-132.25
Nagarjuna Construction Company Ltd	Construction	413.42	0.27%	-132.25
Nagarjuna Construction Company Ltd- Futures				-132.25
Gateway Distriparks Ltd	Transportation	404.68	0.27%	-132.25
Gateway Distriparks Ltd- Futures				-132.25
Hindustan Construction Co. Ltd	Construction	363.93	0.24%	-132.25
Hindustan Construction Co. Ltd- Futures				-132.25
Matrix Laboratories Ltd	Pharmaceuticals	337.61	0.22%	-132.25
Matrix Laboratories Ltd- Futures				-132.25
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	328.63	0.22%	-132.25
Dr. Reddy's Laboratories Ltd- Futures				-132.25
Aban Lloyd Chiles Offshore Ltd	Industrial Capital Goods	300.81	0.20%	-132.25
Aban Lloyd Chiles Offshore Ltd- Futures				-132.25
Bombay Dyeing & Manufacturing Co. Ltd	Textiles - Products	287.55	0.19%	-132.25
Bombay Dyeing & Manufacturing Co. Ltd- Futures				-132.25
Tata Motors Ltd	Auto	193.29	0.13%	-132.25
Tata Motors Ltd- Futures				-132.25
Bata India Ltd	Consumer Non-Durable	192.10	0.13%	-132.25
Bata India Ltd- Futures				-132.25
Colgate Palmolive (India) Ltd	Consumer Non-Durable	186.43	0.12%	-132.25
Colgate Palmolive (India) Ltd- Futures				-132.25
Lanco Infratech Ltd	Industrial Capital Goods	180.18	0.12%	-132.25
Lanco Infratech Ltd- Futures				-132.25
Corporation Bank Ltd	Banks	144.66	0.10%	-132.25
Corporation Bank Ltd- Futures				-132.25
Great Eastern Shipping Co. Ltd	Transportation	132.58	0.09%	-132.25
Great Eastern Shipping Co. Ltd- Futures				-132.25
Bharat Electronics Ltd	Industrial Capital Goods	130.92	0.09%	-132.25
Bharat Electronics Ltd- Futures				-132.25
Polaris Software Lab Ltd	Software	98.37	0.07%	-132.25
Polaris Software Lab Ltd- Futures				-132.25
i-Flex Solutions Ltd	Software	93.59	0.06%	-132.25
i-Flex Solutions Ltd- Futures				-132.25
SRF Ltd	Textiles - Synthetic	71.99	0.05%	-132.25
SRF Ltd- Futures				-132.25
Lupin Ltd	Pharmaceuticals	58.93	0.04%	-132.25
Lupin Ltd- Futures				-132.25
Bharat Forge Ltd	Industrial Products	30.85	0.02%	-132.25
Bharat Forge Ltd- Futures				-132.25
Debt Holdings				
		38,842.59	25.76%	
Private Corporate Securities				
		7,000.00	4.64%	
Kotak Mahindra Primus Ltd	AA+	5,000.00	3.32%	
Reliance Capital Finance Ltd	A1+	1,000.00	0.66%	
LIC Housing Finance Ltd	AAA	1,000.00	0.66%	
CPs, CDs and Term Deposits				
		31,787.34	21.08%	
ICICI Bank Ltd	P1+	15,994.70	10.61%	
Tata Power Company Ltd	P1+	9,894.29	6.56%	
UTI Bank Ltd	P1+	5,723.45	3.79%	
Allahabad Bank Ltd	P1+	150.00	0.10%	
YES Bank	P1+	24.90	0.02%	
Cash, Call, CBLO & Reverse Repo				
		55.25	0.04%	
Other Current Assets				
		19.26	-0.03%	
Total Net Assets		150,814.99	100.00%	

ICICI Prudential Equity & Derivatives Fund Wealth Optimiser Plan

WHY SHOULD ONE INVEST?
Generate low volatility returns by investing in mix of cash equities, equity derivatives and debt market instruments - relatively less conservative - 65% to 100% in Equity and Equity Derivatives (unhedged exposure limited to 80%)

Figures as on 30-June-2007

Snapshot:

Fund Managers: Equity : Nimesh Chandan
Debt : Chaitanya Pande

Inception date: 30-12-2006

Fund Size: Rs. 1,181.83 crores

NAV (As on 29-June-2007):

Growth option : Rs. 10.91

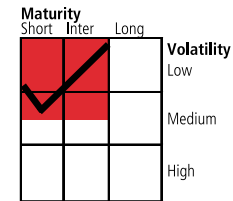
Dividend option : Rs. 10.91

****Expense Ratio (6 months avg. Jan 07 - Jun 07):** 2.02%

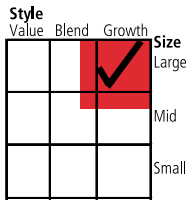
****This is a close approximation of the number.**

Style Box:

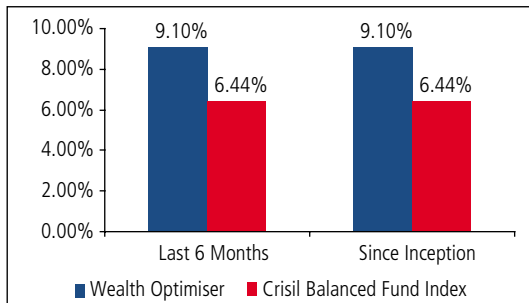
Debt



Equity

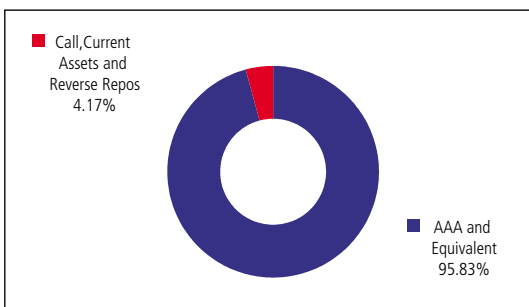


Performance Record *- Retail Growth Option

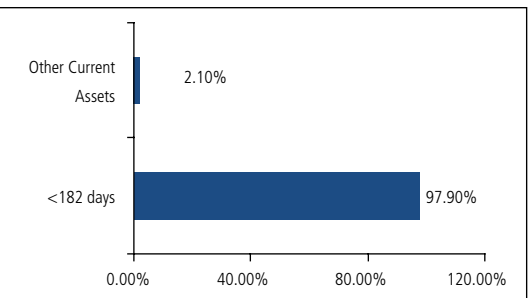


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Balanced Fund. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Jun-07 was a non business day.

Rating Profile (as % of total debt components)



Maturity Profile (as % of debt holding)



Quantitative Indicators - Debt Component

Average Maturity	: 0.06 year	Average P/E	: 24
Modified Duration	: 0.06 year	Average P/BV	: 4.17
Yield To Maturity	: 10.42%	Average Dividend Yield	: 1.03

% Unlisted Bonds : 7.62%

Portfolio		Mkt Value (Rs. Lakh)	% to NAV	Mkt Value (Rs. Lakh) - Futures
Equity Holdings				
Reliance Industries Ltd	Petroleum Products	4,761.54	4.03%	
Tata Consultancy Services Ltd	Software	3,614.74	3.06%	
Oil & Natural Gas Company Ltd	Oil	3,508.15	2.97%	
ICICI Bank Limited	Banks	3,254.71	2.75%	
State Bank of India Ltd	Banks	2,426.02	2.05%	
Bharati Airtel Ltd.	Telecom Services	2,257.07	1.91%	
Larsen & Toubro Ltd	Industrial Capital Goods	1,758.40	1.49%	
United Phosphorus Ltd	Pesticides	1,586.65	1.34%	
Infosys Technologies Ltd	Software	1,523.95	1.29%	
Siemens India Ltd	Industrial Capital Goods	1,430.36	1.21%	
HDFC Ltd	Finance	1,423.59	1.20%	
3i Infotech Ltd	Software	1,411.74	1.19%	
Cummins India Ltd	Industrial Products	1,359.80	1.15%	
Zee Entertainment Enterprises Ltd	Media & Entertainment	1,352.72	1.14%	
National Thermal Power Corporation Ltd	Power	1,350.75	1.14%	
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	1,281.64	1.08%	
Tata Steel Ltd	Ferrous Metals	1,266.83	1.07%	
HCL Technologies Ltd	Software	1,231.21	1.04%	
Maruti Udyog Ltd	Auto	1,190.64	1.01%	
Aditya Birla Nuvo Ltd	Textiles - Products	1,135.19	0.96%	
Pantaloon Retail (India) Ltd	Retailing	1,102.45	0.93%	
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,076.50	0.91%	
Lupin Ltd	Pharmaceuticals	1,054.22	0.89%	
ITC Limited	Consumer Non-Durable	1,039.58	0.88%	
Cambridge Solutions Ltd	Hardware	1,033.79	0.87%	
Bharat Electronics Ltd	Industrial Capital Goods	952.19	0.81%	
Grasim Industries Ltd	Cement	933.96	0.79%	
Crompton Greaves Ltd	Industrial Capital Goods	886.90	0.75%	
Hindustan Lever Ltd	Consumer Non-Durable	848.70	0.72%	
Reliance Communications Ventures Ltd	Telecom Services	827.92	0.70%	
HT Media Ltd	Media & Entertainment	708.34	0.60%	
Sun Pharmaceuticals Limited	Pharmaceuticals	675.66	0.57%	
Punjab National Bank Ltd	Banks	638.68	0.54%	
Mphasis BFL Software Ltd	Software	624.15	0.53%	
Andhra Bank Ltd	Banks	612.65	0.52%	
Glaxo Smithkline Pharma Ltd	Pharmaceuticals	444.88	0.38%	
Wipro Ltd	Software	409.58	0.35%	
Satyam Computer Services Ltd	Software	347.42	0.29%	
Steel Authority of India Ltd	Ferrous Metals	329.34	0.28%	
Hindalco Industries Ltd	Non-Ferrous Metals	320.30	0.27%	
BASF Ltd	Chemicals	264.40	0.22%	
Sun Pharma Advanced Research Co. Ltd	Pharmaceuticals	48.91	0.04%	
Equity & Derivative Holdings				
Idea Cellular Ltd	Telecom Services	4,860.73	4.11%	
Idea Cellular Ltd- Futures				-4,847.06
Reliance Industries Ltd	Petroleum Products	3,823.69	3.23%	
Reliance Industries Ltd- Futures				-3,859.21
State Bank of India Ltd	Banks	3,558.93	3.01%	
State Bank of India Ltd- Futures				-3,584.47
Reliance Communications Ventures Ltd	Telecom Services	3,361.36	2.84%	
Reliance Communications Ventures Ltd- Futures				-3,388.64
Infosys Technologies Ltd	Software	2,893.57	2.45%	
Infosys Technologies Ltd- Futures				-2,914.65
Satyam Computer Services Ltd	Software	1,275.11	1.08%	
Satyam Computer Services Ltd- Futures				-1,280.01
Cairn India Ltd	Oil	1,221.08	1.03%	
Cairn India Ltd- Futures				-1,217.31
Mahanagar Telephone Nigam Ltd	Telecom Services	1,123.26	0.95%	
Mahanagar Telephone Nigam Ltd- Futures				-1,132.00
India Cements Ltd	Cement	1,038.50	0.88%	
India Cements Ltd- Futures				-1,046.98
Bajaj Auto Ltd	Auto	1,019.35	0.86%	
Bajaj Auto Ltd- Futures				-1,020.35
Reliance Energy Ltd	Power	917.87	0.78%	
Reliance Energy Ltd- Futures				-927.37
Punjab National Bank Ltd	Banks	909.30	0.77%	
Punjab National Bank Ltd- Futures				-916.78
Sun Pharmaceuticals Limited- Futures	Pharmaceuticals	682.94	0.58%	
Industrial Development Bank of India	Banks	592.55	0.50%	
Industrial Development Bank of India- Futures				-594.80
Divis Laboratories Ltd	Pharmaceuticals	554.98	0.47%	
Divis Laboratories Ltd- Futures				-559.63
Hindalco Industries Ltd	Non-Ferrous Metals	498.11	0.42%	
Hindalco Industries Ltd- Futures				-500.59
Indian Hotels Company Ltd	Hotels	462.13	0.39%	
Indian Hotels Company Ltd- Futures				-461.67
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	460.07	0.39%	
Dr. Reddy's Laboratories Ltd- Futures				-458.99
ICICI Bank Limited- Futures	Banks	432.28	0.37%	
Power Finance Corporation Ltd	Power	340.76	0.29%	
Power Finance Corporation Ltd- Futures				-343.30
Steel Authority of India Ltd	Ferrous Metals	325.16	0.27%	
Steel Authority of India Ltd- Futures				-321.80
Grasim Industries Ltd	Cement	262.13	0.22%	
Grasim Industries Ltd- Futures				-262.17
Mphasis BFL Software Ltd	Software	197.10	0.16%	
Mphasis BFL Software Ltd- Futures				-199.32
GTL Ltd	Software	159.01	0.13%	
GTL Ltd- Futures				-158.73
Adlabs Films Ltd	Media & Entertainment	131.82	0.11%	
Adlabs Films Ltd- Futures				-133.18
Praj Industries Ltd	Industrial Capital Goods	83.78	0.07%	
Praj Industries Ltd- Futures				-84.51
Nifty Futures		3,949.93	3.34%	
Debt Holdings		29,229.74	24.73%	
Private Corporate Securities		9,000.00	7.62%	
Reliance Capital Finance Ltd	A1+	9,000.00	7.62%	
CPs, CDs and Term Deposits		19,610.47	16.59%	
ICICI Bank Ltd	P1+	15,800.00	13.37%	
YES Bank	F1+	3,810.47	3.22%	
Cash, Call, CBLO & Reverse Repo		619.27	0.52%	
Other Current Assets		(488.81)	-0.35%	
Total Net Assets		118,182.65	100.00%	

ICICI Prudential Blended Plan A

WHY SHOULD ONE INVEST?

Opportunity to enhance returns from a blend of equity & equity arbitrage (atleast 51%) and low volatility returns from a minimum debt exposure of 25% for a short time horizon

Figures as on 30-June-2007

Snapshot:

Fund Managers : Equity : Yogesh Bhatt
Debt : Chaitanya Pande

Indicative Investment Horizon: 6 months-1 year

Inception date: 31-05-2005

Fund Size: Rs. 485.33 crores

NAV (As on 29-June-2007):

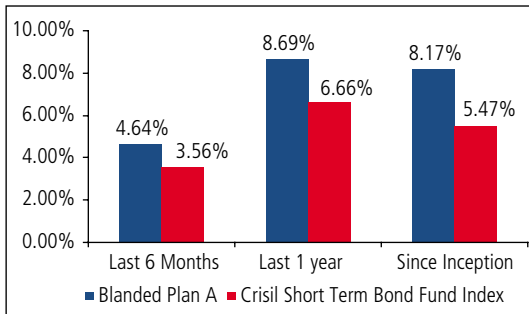
Growth option : Rs. 11.7744

Dividend option : Rs. 10.7003

**Expense Ratio (6 months avg. Jan 07 - Jun 07): 1.50%

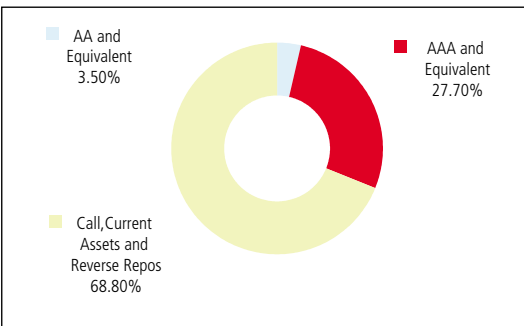
**This is a close approximation of the number.

Performance Record* - Growth Option

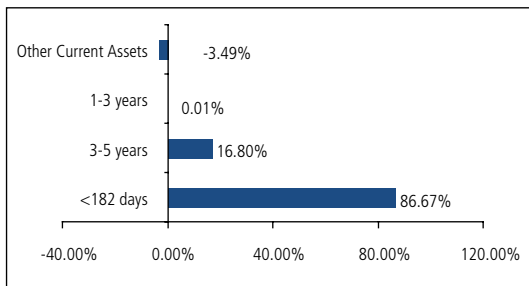


* Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. For Computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 was a non business days.

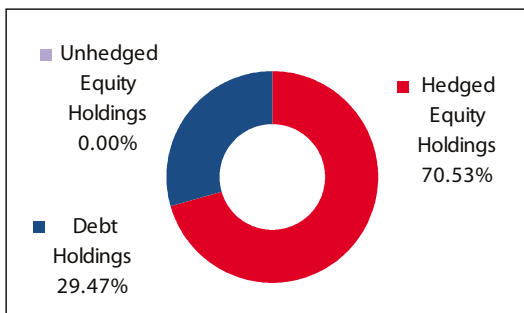
Rating Profile (as % of total debt components)



Maturity Profile: (as % of total debt components)



Asset Allocation: (as % of Net Assets)



Quantitative Indicators:

Average Maturity : 0.75 year
Modified Duration : 0.60 year
Yield To Maturity : 6.87%
% Unlisted Bonds : 2.38%

Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	%NAV	Mkt Value (Rs. Lakh)-Futures
Equity Holdings		34,227.20	70.53%	(34,505.71)
Punjab National Bank Ltd	Banks	3,279.98	6.76%	-3,306.94
Punjab National Bank Ltd- Futures				
Bank of Baroda Ltd	Banks	2,932.21	6.04%	-2,952.83
Bank of Baroda Ltd- Futures				
Mahanagar Telephone Nigam Ltd	Telecom Services	2,326.21	4.79%	-2,344.31
Mahanagar Telephone Nigam Ltd- Futures				
Century Textiles & Industries Ltd	Cement	2,224.28	4.58%	-2,240.21
Century Textiles & Industries Ltd- Futures				
India Infoline Ltd	Finance	2,140.80	4.41%	-2,167.05
India Infoline Ltd- Futures				
Reliance Communications Ventures Ltd	Telecom Services	1,546.66	3.19%	-1,559.21
Reliance Communications Ventures Ltd- Futures				
State Bank of India Ltd	Banks	1,407.55	2.90%	-1,417.65
State Bank of India Ltd- Futures				
Jindal Steel & Power Company Ltd	Ferrous Metals	1,246.19	2.57%	-1,255.16
Jindal Steel & Power Company Ltd- Futures				
Industrial Development Bank of India	Banks	1,150.92	2.37%	-1,155.28
Industrial Development Bank of India- Futures				
New Delhi Television Ltd	Media & Entertainment	1,112.32	2.29%	-1,123.50
New Delhi Television Ltd- Futures				
Reliance Capital Finance Ltd	Finance	1,089.94	2.25%	-1,095.19
Reliance Capital Finance Ltd- Futures				
Unitech Ltd	Construction	1,008.99	2.08%	-1,018.98
Unitech Ltd- Futures				
Industrial Finance Corporation of India Ltd	Finance	1,001.89	2.06%	-1,014.46
Industrial Finance Corporation of India Ltd- Futures				
Parsvnath Developers Ltd	Construction	965.55	1.99%	-975.42
Parsvnath Developers Ltd- Futures				
Union Bank of India Ltd	Banks	946.41	1.95%	-956.40
Union Bank of India Ltd- Futures				
Gujarat Narmada Valley Fertilisers Co. Ltd	Fertilizers	808.61	1.67%	-817.57
Gujarat Narmada Valley Fertilisers Co. Ltd- Futures				
LIC Housing Finance Ltd	Finance	758.27	1.56%	-766.71
LIC Housing Finance Ltd- Futures				
GMR Infrastructure Ltd	Construction	748.90	1.54%	-754.70
GMR Infrastructure Ltd- Futures				
Praj Industries Ltd	Industrial Capital Goods	581.26	1.20%	-586.26
Praj Industries Ltd- Futures				
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	554.72	1.14%	-553.41
Dr. Reddy's Laboratories Ltd- Futures				
Mphasis BFL Software Ltd	Software	507.20	1.05%	-512.92
Mphasis BFL Software Ltd- Futures				
Rollta India Ltd	Software	466.83	0.96%	-471.58
Rollta India Ltd- Futures				
Vijaya Bank	Banks	464.35	0.96%	-469.94
Vijaya Bank- Futures				
Volitas Ltd	Consumer Durables	456.57	0.94%	-458.01
Volitas Ltd- Futures				
Jai Prakash Hydro Power Ltd	Power	449.44	0.93%	-454.54
Jai Prakash Hydro Power Ltd- Futures				
I-Flex Solutions Ltd	Software	444.54	0.92%	-448.40
I-Flex Solutions Ltd- Futures				
Essar Oil Ltd	Oil	428.84	0.88%	-434.29
Essar Oil Ltd- Futures				
Polaris Software Lab Ltd	Software	376.38	0.78%	-380.56
Polaris Software Lab Ltd- Futures				
Orchid Chemicals Ltd	Pharmaceuticals	307.43	0.63%	-306.39
Orchid Chemicals Ltd- Futures				
Petronet LNG Ltd	Gas	280.67	0.58%	-282.91
Petronet LNG Ltd- Futures				
Indusind Bank Ltd	Banks	255.99	0.53%	-258.80
Indusind Bank Ltd- Futures				
Ultratech Cement Company Ltd	Cement	243.11	0.50%	-244.34
Ultratech Cement Company Ltd- Futures				
SRF Ltd	Textiles - Synthetic	210.82	0.43%	-213.65
SRF Ltd- Futures				
Matrix Laboratories Ltd	Pharmaceuticals	201.27	0.41%	-203.59
Matrix Laboratories Ltd- Futures				
Mahindra & Mahindra Ltd	Auto	187.27	0.39%	-185.86
Mahindra & Mahindra Ltd- Futures				
Cummins India Ltd	Industrial Products	167.94	0.35%	-168.90
Cummins India Ltd- Futures				
Patni Computer Systems Ltd	Software	151.62	0.31%	-153.08
Patni Computer Systems Ltd- Futures				
Cipla Ltd	Pharmaceuticals	143.10	0.29%	-144.27
Cipla Ltd- Futures				
Mangalore Refineries & Petrochemicals Ltd	Petroleum Products	136.46	0.28%	-138.32
Mangalore Refineries & Petrochemicals Ltd- Futures				
Chambal Fertilisers & Chemicals Ltd	Fertilizers	136.19	0.28%	-130.97
Chambal Fertilisers & Chemicals Ltd- Futures				
Karnataka Bank Ltd	Banks	83.08	0.17%	-84.00
Karnataka Bank Ltd- Futures				
Aban Lloyd Chiles Offshore Ltd	Industrial Capital Goods	66.18	0.14%	-66.93
Aban Lloyd Chiles Offshore Ltd- Futures				
Shipping Corporation of India Ltd	Transportation	62.42	0.13%	-63.23
Shipping Corporation of India Ltd- Futures				
Arvind Mills Ltd	Textiles - Products	58.59	0.12%	-59.25
Arvind Mills Ltd- Futures				
Cairn India Ltd	Oil	47.39	0.10%	-47.24
Cairn India Ltd- Futures				
Reliance Energy Ltd	Power	47.24	0.10%	-47.73
Reliance Energy Ltd- Futures				
Neyveli Lignite Corporation Ltd	Power	14.62	0.03%	-14.77
Neyveli Lignite Corporation Ltd- Futures				
Debt Holdings		14,802.83	30.52%	
PSU/PFI Bonds		2,903.32	5.99%	
Infrastructure Development Finance Corporation	AAA	954.80	1.97%	
Export Import Bank of India Ltd	AAA	949.13	1.96%	
Union Bank of India Ltd	AA	500.00	1.03%	
Nabard	AAA	499.39	1.03%	
Private Corporate Securities		1,554.08	3.21%	
PTC Credit Asset Trust Series HSBC	F1+SO	1,008.41	2.08%	
PTC TAS Trust Tata Sons	A1+(SO)	313.65	0.65%	
DSP Merrill Lynch Capital Ltd	P1+	200.00	0.41%	
PTC TVS Finance	AAA(SO)	32.02	0.07%	
CPs, CDs and Term Deposits		4.00	0.01%	
ICICI Bank Ltd	P1+	4.00	0.01%	
Cash, Call, CBLO & Reverse Repo		10,341.43	21.31%	
Other Current Assets		(496.95)	-1.05%	
Total Net Assets		48,533.08	100.00%	
• Top Five Holdings				

ICICI Prudential Blended Plan B

WHY SHOULD ONE INVEST?

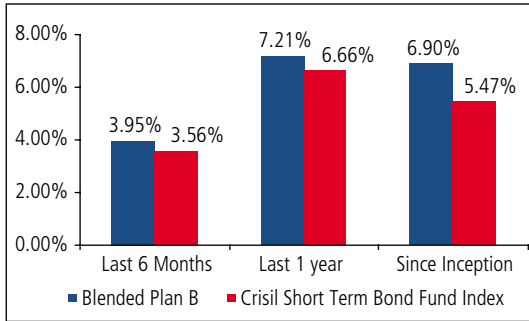
Generate low volatility returns from debt (atleast 51%) along with an opportunity to enhance returns from equity arbitrage (maximum 49%)

Figures as on 30-June-2007

Snapshot:

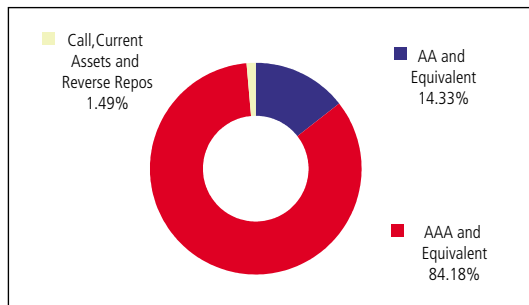
Fund Managers: Debt : Chaitanya Pande
Equity : Yogesh Bhatt
Indicative Investment Horizon: 6 months-1 year
Inception date: 31-05-2005
Fund Size: Rs. 42.05 crores
NAV (As on 29-June-2007):
Growth option : Rs. 11.4882
Dividend option : Rs. 10.8004
****Expense Ratio (6 months avg. Jan 07 - Jun 07):**
Blended Plan B : 1.49%
****This is a close approximation of the number.**

Performance Record* - Growth Option

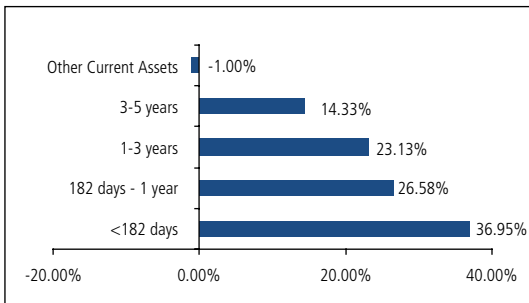


* Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. For Computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 was a non business days.

Rating Profile (as % of total debt components)



Maturity Profile: (as % of total debt components)



Quantitative Indicators:

Average Maturity : 1.41 year
Modified Duration : 1.31 year
Yield To Maturity : 9.27%
% Unlisted Bonds : 7.13%

Portfolio

Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	%NAV	Mkt Value (Rs. Lakh)-Futures
Equity Holdings				
		716.70	17.03%	(723.93)
ICICI Bank Limited	Banks	254.15	6.04%	
ICICI Bank Limited- Futures				-256.66
Financial Technologies Ltd	Software	225.98	5.37%	
Financial Technologies Ltd- Futures				-228.78
Pantaloon Retail (India) Ltd	Retailing	136.44	3.24%	
Pantaloon Retail (India) Ltd- Futures				-138.05
Voltas Ltd	Consumer Durables	100.13	2.38%	
Voltas Ltd- Futures				-100.44
Debt Holdings		3,523.47	83.77%	
PSU/PFI Bonds		1,000.36	23.79%	
• Union Bank of India Ltd	AA	500.00	11.89%	
• Nabard	AAA	499.39	11.88%	
Power Finance Corporation Ltd	AAA	0.97	0.02%	
Private Corporate Securities		2,086.28	49.60%	
• PTC IBL Trust IndusInd Bank	AAA(SO)	927.43	22.05%	
• Tata Sons Ltd	AAA	805.92	19.16%	
• DSP Merrill Lynch Capital Ltd	P1+	300.00	7.13%	
PTC TVS Finance	AAA(SO)	52.93	1.26%	
CPs, CDs and Term Deposits		350.00	8.32%	
ICICI Bank Ltd	P1+	350.00	8.32%	
Cash, Call, CBLO & Reverse Repo		86.83	2.06%	
Other Current Assets		(34.83)	-0.80%	
Total Net Assets		4,205.34	100.00%	

• Top Five Holdings

ICICI Prudential Balanced Fund

WHY SHOULD ONE INVEST?
Medium term investment of funds in a portfolio of equity (minimum) 65% and debt for capital appreciation.

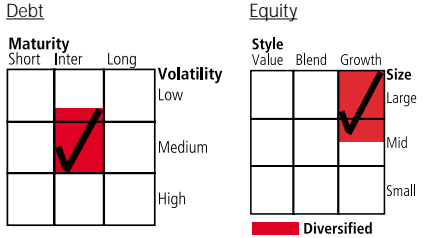
Figures as on 30-June-2007

Snapshot:

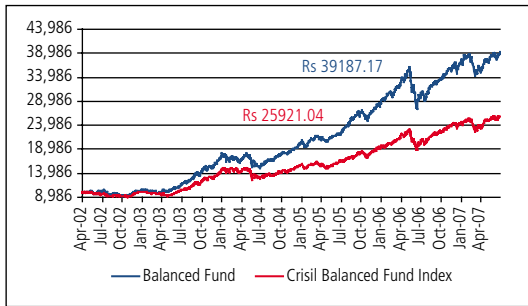
Fund Managers: Equity : Deven Sangoi
Debt : Pankaj Kaji
Indicative Investment Horizon: 3 yrs & more
Inception date: 03-11-1999
Fund Size: Rs. 432.66 crores
NAV (As on 29-June-2007):
Growth option : Rs. 36.64
Dividend option : Rs. 17.97

**Expense Ratio (6 months avg. Jan 07 - Jun 07): 2.19%
**This is a close approximation of the number.

Style Box:

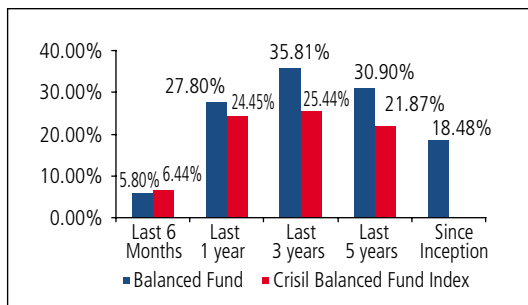


Rs. 10000 invested at inception*: Balanced Fund Vs Crisil Balanced Fund Index



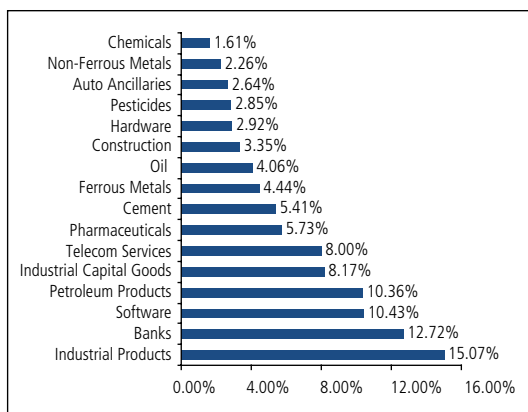
*Benchmark start date - 31.03.2002. CAGR - Balanced Fund : 29.75%; Benchmark : 19.92%. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Performance Record* - Growth Option



*Returns < 1 Year : Absolute, > = 1Year : CAGR. Benchmark - Crisil Balanced Fund Index and start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Sector Allocation* (as % of equity portfolio)



*Pertains to the equity investments only.

Portfolio			
Company/Issuer	Sector/Rating	Mkt Value (Rs. Lakh)	% to NAV
Equity Holdings		32,424.49	74.93%
Reliance Industries Ltd	Petroleum Products	3,358.38	7.76%
AIA Engineering Ltd	Industrial Products	1,909.16	4.41%
Bharati Airtel Ltd.	Telecom Services	1,737.52	4.02%
ICICI Bank Limited	Banks	1,714.91	3.96%
Bharat Electronics Ltd	Industrial Capital Goods	1,632.77	3.77%
Jain Irrigation Systems Ltd	Industrial Products	1,493.77	3.45%
Oil & Natural Gas Company Ltd-Futures	Oil	1,299.75	3.00%
Punjab National Bank Ltd	Banks	1,138.83	2.63%
Grasim Industries Ltd	Cement	1,075.20	2.49%
Sterlite Optical Technologies Ltd	Industrial Products	1,045.48	2.42%
HOV Services Ltd	Software	1,043.44	2.41%
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,013.94	2.34%
Tata Consultancy Services Ltd	Software	985.81	2.28%
CMC Ltd.	Hardware	946.61	2.19%
HCL Technologies Ltd	Software	925.23	2.14%
United Phosphorus Ltd	Pesticides	923.30	2.13%
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	885.27	2.05%
Steel Authority of India Ltd	Ferrous Metals	884.75	2.04%
Reliance Communications Ventures Ltd	Telecom Services	855.60	1.98%
Bank of Baroda Ltd	Banks	834.66	1.93%
Sun Pharmaceuticals Limited	Pharmaceuticals	736.17	1.70%
Sterlite Industries (India) Ltd	Non-Ferrous Metals	732.91	1.69%
Century Textiles & Industries Ltd	Cement	677.05	1.56%
IVRCL Infrastructure & Projects Ltd	Construction	668.17	1.54%
Tata Steel Ltd	Ferrous Metals	554.02	1.28%
Sundaram Clayton Ltd	Auto Ancillaries	552.40	1.28%
Time Technoplast Ltd	Chemicals	522.20	1.21%
Andhra Bank Ltd	Banks	439.13	1.01%
Cummins India Ltd	Industrial Products	436.23	1.01%
Wipro Ltd	Software	427.18	0.99%
Indiabulls Real Estate Ltd	Construction	418.30	0.97%
Motor Industries Company Ltd	Auto Ancillaries	303.70	0.70%
Sun Pharmaceuticals Limited-Futures	Pharmaceuticals	201.67	0.47%
Sun Pharma Advanced Research Co. Ltd	Pharmaceuticals	34.08	0.08%
Oil & Natural Gas Company Ltd	Oil	16.90	0.04%
Debt Holdings		12,775.06	29.54%
PSU/PFI Bonds		6,176.10	14.28%
Nabard	AAA	3,246.00	7.50%
Infrastructure Development Finance Corporation	AAA	1,432.19	3.31%
Indian Railway Finance Corporation	AAA	997.97	2.31%
Powergrid Corporation Ltd	AAA	499.94	1.16%
Private Corporate Securities		3,751.85	8.68%
Mahindra & Mahindra Financial Services Ltd	AA+	2,000.00	4.62%
Tata Sons Ltd	AAA	967.10	2.24%
PTC RPS Tata Teleservices	AAA(SO)	755.66	1.75%
DSP Merrill Lynch Capital Ltd	P1+	20.00	0.05%
PTC TAS Trust Tata Sons	A1+(SO)	9.09	0.02%
CPs, CDs and Term Deposits		1,970.00	4.55%
ICICI Bank Ltd	P1+	1,320.00	3.05%
Allahabad Bank Ltd	P1+	650.00	1.50%
Cash, Call, CBLO & Reverse Repo		877.11	2.03%
Other Current Assets		(1,933.29)	-4.47%
Total Net Assets		43,266.26	100.00%

• Top Five Holdings

Quantitative Indicators - Debt Component

Average Maturity	: 2.52 years
Modified Duration	: 1.60 years
Yield To Maturity	: 9.19%

Quantitative Indicators - Equity Component

Average P/E	: 21
Average P/BV	: 3.95
Average Dividend Yield	: 1.03

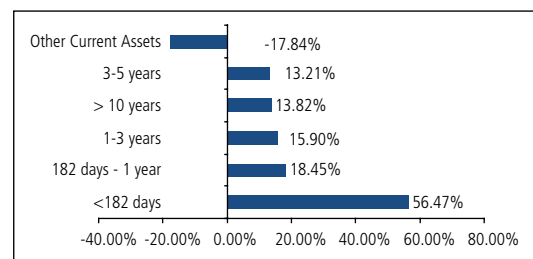
% Unlisted Bonds : 4.51%

SIP Return: As on 30-June-2007

Period	SIP Start Date	Total Amount Invested	Total No. of Units	Market Value	SIP Returns
1 Year SIP	31-Jul-06	12,000.00	359.71	13,179.77	22.45%
3 Year SIP	30-Jul-04	36,000.00	1,462.31	53,579.04	29.24%
5 Year SIP	31-Jul-02	60,000.00	3,553.22	130,189.98	32.60%
Since Inception	3-Nov-99	93,000.00	7,021.18	257,256.04	26.05%

Past performance may or may not be sustained in future. Assume Rs. 1000 invested every month. The high level of returns come from the sharp appreciation in market, in the year 2002, 2004 & 2006.

Maturity Profile (as % of debt holding)



ICICI Prudential Fixed Maturity Plan

WHY SHOULD ONE INVEST?
Those who have a fixed investment horizon ranging from 1 month to 36 months

Figures as on 30-June-2007

Fund Manager : Chaitanya Pande

INVESTMENT HORIZON	1 Month to 36 Months
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PORTFOLIO

Company/Issuer	Sector/ Rating	Mkt.Value (Rs.Lacs)	% to NAV
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ICICI Prudential FMP Series 37 - 1 Year Plan A

CPs, CDs and Term Deposits		27,609.72	99.42%
HSBC Ltd	F1+	27,609.72	99.42%
Cash, Call, CBLO & Reverse Repo		166.16	0.60%
Other Current Assets		(4.72)	-0.02%
Total Net Assets		27,771.16	100.00%

ICICI Prudential FMPSeries 34 - 17 Month Plan

Private Corporate Securities		6,399.07	94.25%
DSP Merrill Lynch Capital Ltd	AAA	1,190.28	17.53%
CitiFinancial Consumer Finance India Ltd	AAA	1,147.50	16.90%
Sundaram Finance Ltd	AAA	981.22	14.45%
GE Money Financial Services Ltd	AA+	896.94	13.21%
Ultratech Cement Company Ltd	AA+	878.52	12.94%
Rabo India Finance Ltd	AAA	706.65	10.41%
GE Capital Services India Ltd	AA+	597.96	8.81%
Cash, Call, CBLO & Reverse Repo		144.97	2.14%
Other Current Assets		244.22	3.61%
Total Net Assets		6,788.26	100.00%

ICICI Prudential FMP Series 34- 18 Months Plan

PSU/PFI Bonds		3,529.27	14.39%
Indian Railway Finance Corporation	AAA	3,372.87	13.75%
Power Finance Corporation Ltd	AAA	156.40	0.64%
Private Corporate Securities		19,822.31	80.79%
GE Money Financial Services Ltd	AAA	4,741.86	19.33%
Mahindra & Mahindra Financial Services Ltd	AA+	4,594.12	18.72%
DSP Merrill Lynch Capital Ltd	AAA(SO)	4,553.39	18.56%
Citicorp Maruti Finance Ltd	AAA	4,449.37	18.13%
CitiFinancial Consumer Finance India Ltd	AAA	1,483.57	6.05%
Cash, Call, CBLO & Reverse Repo		21.78	0.09%
Other Current Assets		1,161.51	4.73%
Total Net Assets		24,534.87	100.00%

ICICI Prudential FMP Series 34 - 1 Year Plan B

PSU/PFI Bonds		5,291.08	3.96%
PTC Power Finance Corporation Ltd	AAA	4,170.10	3.12%
State Bank of India Ltd	AAA	1,120.98	0.84%
Private Corporate Securities		65,933.24	49.41%
HDFC Ltd	AAA	14,693.20	11.01%
HDFC Bank Ltd	AAA	12,022.93	9.01%
Cholamandalam Investment & Finance Co. Ltd	AA	10,049.39	7.53%
PTC Kotak Mahindra Bank Ltd.	AAA(SO)	9,157.48	6.86%
GE Capital Services India Ltd	A1+(SO)	5,056.98	3.79%
CitiFinancial Consumer Finance India Ltd	AAA	5,035.15	3.77%
L&T Finance Ltd	A1+(SO)	5,029.35	3.77%
PTC IL & FS Investmart Ltd	AAA(SO)	4,627.20	3.47%
Mahindra & Mahindra Financial Services Ltd	AA+	261.56	0.20%
CPs, CDs and Term Deposits		58,436.42	43.77%
Syndicate Bank Ltd	P1+	25,000.00	18.73%
ICICI Bank Ltd	P1+	20,000.00	14.98%
Export Import Bank of India Ltd	AAA	7,094.26	5.31%
HSBC Ltd	F1+	2,395.35	1.79%
Birla Home Finance Ltd	A1+	2,306.48	1.73%
Kotak Mahindra Bank Ltd	P1+	968.57	0.73%
Cholamandalam Investment & Finance Co. Ltd	P1+	671.76	0.50%
Cash, Call, CBLO & Reverse Repo		1,939.73	1.45%
Other Current Assets		1,883.84	1.41%
Total Net Assets		133,484.31	100.00%

ICICI Prudential FMPSeries 35 - 13 Month Plan A

Private Corporate Securities		17,477.10	67.52%
Rabo India Finance Ltd	AAA	5,027.38	19.42%
Kotak Mahindra Primus Ltd	AA	4,519.12	17.46%
Citicorp Maruti Finance Ltd	AAA	3,598.70	13.90%
PTC UBL Trust DSP Merrill Lynch Capital Ltd F1+		3,509.06	13.56%
L&T Finance Ltd	AA+	496.81	1.92%
Mahindra & Mahindra Financial Services Ltd	AA+	326.03	1.26%
CPs, CDs and Term Deposits		5,000.00	19.32%
ICICI Bank Ltd	P1+	5,000.00	19.32%
Cash, Call, CBLO & Reverse Repo		2,874.92	11.11%
Other Current Assets		532.59	2.05%
Total Net Assets		25,884.61	100.00%

ICICI Prudential FMP Series 35 - 13 Month Plan B

PSU/PFI Bonds		4,065.77	5.37%
Infrastructure Development Finance Corporation	AAA	4,065.77	5.37%
Private Corporate Securities		38,525.59	50.90%
HDFC Ltd	AAA	16,567.52	21.89%
Mahindra & Mahindra Financial Services Ltd	AA+	7,039.93	9.30%
GE Capital Services India Ltd	A1+(SO)	5,056.88	6.68%
CitiFinancial Consumer Finance India Ltd	AAA	5,031.19	6.65%
GE Money Financial Services Ltd	AAA	2,817.26	3.72%
DSP Merrill Lynch Capital Ltd	AAA	2,012.81	2.66%
CPs, CDs and Term Deposits		31,044.24	41.01%
Export Import Bank of India Ltd	AAA	16,044.24	21.19%
UTI Bank Ltd	P1+	15,000.00	19.82%
Cash, Call, CBLO & Reverse Repo		998.04	1.32%
Other Current Assets		1,066.37	1.40%
Total Net Assets		75,700.01	100.00%

ICICI Prudential FMPSeries 37 - 14 Month Plan

PSU/PFI Bonds		3,195.34	14.64%
Infrastructure Development Finance Corporation	AAA	3,195.34	14.64%
Private Corporate Securities		13,274.86	60.83%
HDFC Ltd	AAA	4,279.24	19.61%
DSP Merrill Lynch Capital Ltd	AAA	4,025.62	18.45%
Mahindra & Mahindra Financial Services Ltd	AA+	2,756.43	12.63%
GE Money Financial Services Ltd	AAA	2,213.57	10.14%
CPs, CDs and Term Deposits		200.00	0.92%
Canara Bank Ltd	P1+	200.00	0.92%
Cash, Call, CBLO & Reverse Repo		4,896.47	22.44%
Other Current Assets		256.66	1.17%
Total Net Assets		21,823.33	100.00%

ICICI Prudential FMP Series 37 - 3 Month Plus Plan A

CPs, CDs and Term Deposits		35,050.43	98.04%
Union Bank of India Ltd	P1+	12,016.92	33.61%
UTI Bank Ltd	P1+	7,000.00	19.58%
ICICI Bank Ltd	P1+	7,000.00	19.58%
State Bank of Patiala Ltd	P1+	6,500.00	18.18%
Export Import Bank of India Ltd	P1+	2,180.51	6.10%
State Bank of Hyderabad Ltd	P1+	353.00	0.99%
Cash, Call, CBLO & Reverse Repo		64.94	0.18%
Other Current Assets		643.44	1.78%
Total Net Assets		35,758.81	100.00%

ICICI Prudential FMP Series 37 - 3 Months Plus Plan B

Private Corporate Securities		16,000.00	29.00%
Rabo India Finance Ltd	P1+	8,000.00	14.50%
GE Money Financial Services Ltd	P1+	8,000.00	14.50%
CPs, CDs and Term Deposits		38,878.17	70.47%
HDFC Bank Ltd	P1+	13,202.07	23.93%
IDBI Bank Ltd	P1+	11,524.82	20.89%
State Bank of Patiala Ltd	P1+	6,128.20	11.11%
Allahabad Bank Ltd	P1+	5,352.85	9.70%
Kotak Mahindra Bank Ltd	P1+	2,670.23	4.84%
Other Current Assets		294.35	0.53%
Total Net Assets		55,172.52	100.00%

ICICI Prudential Fixed Maturity Plan

WHY SHOULD ONE INVEST?
Those who have a fixed investment horizon
ranging from 1 month to 36 months

Figures as on 30-June-2007

Fund Manager : Chaitanya Pande

ICICI Prudential FMP 30 - 13 Mths Plan			
PSU/PFI Bonds		3,345.88	14.54%
Nabard	AAA	3,345.88	14.54%
Private Corporate Securities		4,099.12	17.82%
Kotak Mahindra Primus Ltd	P1+	2,491.70	10.83%
PTC IPGE Loan Trust GE Capital Services India Ltd	F1+SO	1,607.42	6.99%
CPs, CDs and Term Deposits		15,029.48	65.31%
GE Capital Services India Ltd	P1+	5,158.00	22.41%
Union Bank of India Ltd	P1+	4,935.81	21.45%
Yes Bank	P1+	4,935.67	21.45%
Other Current Assets		537.19	2.33%
Total Net Assets		23,011.67	100.00%

ICICI Prudential FMPSeries 34 - 15 Month Plan			
PSU/PFI Bonds		3,875.20	9.13%
Infrastructure Development Finance Corporation	AAA	3,875.20	9.13%
Private Corporate Securities		28,860.10	67.99%
Kotak Mahindra Primus Ltd	AA	6,018.71	14.18%
CitiFinancial Consumer Finance India Ltd	AAA	5,216.53	12.29%
GE Capital Services India Ltd	AAA	5,029.60	11.85%
Citicorp Finance (India) Ltd	AAA	5,014.31	11.81%
GE Money Financial Services Ltd	AAA	3,009.00	7.09%
Rabo India Finance Ltd	AAA	2,001.36	4.71%
Sundaram Finance Ltd	AAA	1,471.83	3.47%
Ultratech Cement Company Ltd	AA+	585.68	1.38%
Citicorp Maruti Finance Ltd	AAA	295.78	0.70%
DSP Merrill Lynch Capital Ltd	AAA(SO)	217.30	0.51%
CPs, CDs and Term Deposits		8,000.00	18.85%
ICICI Bank Ltd	P1+	8,000.00	18.85%
Cash, Call, CBLO & Reverse Repo		464.20	1.09%
Other Current Assets		1,252.06	2.94%
Total Net Assets		42,451.56	100.00%

ICICI Prudential FMPSeries 34 - 16 Month Plan			
PSU/PFI Bonds		2,988.53	10.12%
Infrastructure Development Finance Corporation	AAA	2,988.53	10.12%
Private Corporate Securities		19,667.00	66.62%
CitiFinancial Consumer Finance India Ltd	AAA	5,037.21	17.06%
DSP Merrill Lynch Capital Ltd	AAA(SO)	3,685.52	12.48%
Rabo India Finance Ltd	AAA	3,002.04	10.17%
L&T Finance Ltd	AA+	2,980.85	10.10%
Citicorp Finance (India) Ltd	AAA	2,469.87	8.37%
GE Capital Services India Ltd	AA+	1,395.25	4.73%
GE Money Financial Services Ltd	AA+	1,096.26	3.71%
Cash, Call, CBLO & Reverse Repo		5,909.54	20.02%
Other Current Assets		955.19	3.24%
Total Net Assets		29,520.26	100.00%

ICICI Prudential FMPSeries 34 - 6 Month Plan			
PSU/PFI Bonds		0.97	0.01%
Power Finance Corporation Ltd	AAA	0.97	0.01%
CPs, CDs and Term Deposits		17,530.77	97.91%
Jammu & Kashmir Bank Ltd	AAA	3,598.12	20.09%
UTI Bank Ltd	P1+	3,500.00	19.55%
ICICI Bank Ltd	P1+	3,500.00	19.55%
State Bank of Bikaner & Jaipur Ltd	P1+	3,498.00	19.54%
IDBI Bank Ltd	P1+	3,199.65	17.87%
State Bank of Hyderabad Ltd	P1+	235.00	1.31%
Other Current Assets		373.83	2.08%
Total Net Assets		17,905.57	100.00%

ICICI Prudential FMP Series 35 - 1 Year Plan			
Private Corporate Securities		4,203.85	17.77%
CitiFinancial Consumer Finance India Ltd	AAA(SO)	2,517.85	10.64%
HDFC Ltd	AAA	1,616.78	6.84%
Citicorp Maruti Finance Ltd	AAA	49.30	0.21%
Citicorp Finance (India) Ltd	AAA	19.92	0.08%
CPs, CDs and Term Deposits		19,329.88	81.72%
Kotak Mahindra Bank Ltd	P1+	5,150.99	21.78%
American Express Bank Ltd	P1+	5,062.98	21.40%
HSBC Ltd	F1+	4,974.95	21.03%
Cholamandalam Investment & Finance Co. Ltd	P1+	4,140.96	17.51%
Cash, Call, CBLO & Reverse Repo		74.14	0.31%
Other Current Assets		46.16	0.20%
Total Net Assets		23,654.03	100.00%

ICICI Prudential FMPSeries 38 - 1 Yearly Plan A			
Private Corporate Securities		7,970.67	34.34%
PTC Electrosteel Castings Ltd GTL Trust	A1+(SO)	3,455.92	14.89%
Sundaram Finance Ltd	A1+	2,507.57	10.80%
Kotak Mahindra Primus Ltd	AA	2,007.18	8.65%
CPs, CDs and Term Deposits		15,140.05	65.22%
Industrial Development Bank of India	A1+	9,158.68	39.45%
Allahabad Bank Ltd	A1+	3,752.92	16.17%
IDBI Bank Ltd	P1+	2,228.45	9.60%
Other Current Assets		102.80	0.44%
Total Net Assets		23,213.52	100.00%

ICICI Prudential FMP Series 38 - 3 Months Plan A			
Private Corporate Securities		2,000.00	6.43%
Birla Global Finance Ltd	A1+	2,000.00	6.43%
CPs, CDs and Term Deposits		29,139.05	93.71%
Standard Chartered Bank Ltd	P1+	12,805.10	41.18%
ABN Amro Bank Ltd	A1+	7,453.30	23.97%
HDFC Ltd	P1+	4,963.19	15.96%
ING Vysya Bank Ltd	P1+	2,482.32	7.98%
Industrial Development Bank of India	P1+	1,435.14	4.62%
Cash, Call, CBLO & Reverse Repo		30.57	0.10%
Other Current Assets		(75.14)	-0.24%
Total Net Assets		31,094.48	100.00%

ICICI Prudential FMPSeries 38 - 3 Month Plan B			
Private Corporate Securities		1,975.85	2.75%
Kotak Mahindra Primus Ltd	P1+	1,975.85	2.75%
CPs, CDs and Term Deposits		69,538.74	96.92%
Indian Bank Ltd	A1+	9,803.52	13.66%
GE Capital Services India Ltd	P1+	9,798.09	13.66%
Union Bank of India Ltd	P1+	9,796.00	13.65%
HDFC Bank Ltd	P1+	9,779.31	13.63%
Standard Chartered Bank Ltd	P1+	9,769.77	13.62%
State Bank of Patiala Ltd	P1+	6,085.65	8.48%
Industrial Development Bank of India	P1+	5,095.72	7.10%
Indiabulls Financial Services Ltd	P1+	4,941.79	6.89%
Allahabad Bank Ltd	P1+	4,468.89	6.23%
Cash, Call, CBLO & Reverse Repo		150.77	0.21%
Other Current Assets		79.76	0.12%
Total Net Assets		71,745.12	100.00%

ICICI Prudential FMPSeries 38 - 3 Months Plan C			
PSU/PFI Bonds		1,500.00	12.10%
CanBank Factors Ltd	P1+	1,500.00	12.10%
Private Corporate Securities		1,500.00	12.10%
Birla Global Finance Ltd	A1+	1,500.00	12.10%
CPs, CDs and Term Deposits		8,896.67	71.76%
Infrastructure Development Finance Corporation	P1+	4,462.12	35.99%
State Bank of India Ltd	P1+	4,434.55	35.77%
Cash, Call, CBLO & Reverse Repo		477.89	3.85%
Other Current Assets		23.25	0.19%
Total Net Assets		12,397.81	100.00%

ICICI Prudential Fixed Maturity Plan

WHY SHOULD ONE INVEST?
Those who have a fixed investment horizon ranging from 1 month to 36 months

Figures as on 30-June-2007

Fund Manager : Chaitanya Pande

ICICI Prudential FMP 34 - 1 Year Plan A			
PSU/PFI Bonds		0.97	0.01%
Power Finance Corporation Ltd	AAA	0.97	0.01%
Private Corporate Securities		6,538.22	40.42%
GE Money Financial Services Ltd	AAA	2,280.63	14.10%
DSP Merrill Lynch Capital Ltd	P1+	2,279.79	14.09%
Hindalco Industries Ltd	AAA	1,977.80	12.23%
CPs, CDs and Term Deposits		8,800.00	54.39%
UTI Bank Ltd	P1+	3,200.00	19.78%
Allahabad Bank Ltd	P1+	3,100.00	19.16%
ICICI Bank Ltd	P1+	2,500.00	15.45%
Cash, Call, CBLO & Reverse Repo		108.51	0.67%
Other Current Assets		729.68	4.51%
Total Net Assets		16,177.38	100.00%

ICICI Prudential Hybrid FMP - 13 Months			
PSU/PFI Bonds		9,940.29	11.85%
Infrastructure Development Finance Corporation	AAA	9,940.29	11.85%
Private Corporate Securities		23,841.86	28.43%
HDFC Ltd	AAA	13,909.50	16.59%
PTC GE Capital Services India Ltd	AAA	9,932.36	11.84%
CPs, CDs and Term Deposits		44,615.38	53.20%
Industrial Development Bank of India	P1+	15,000.00	17.89%
ICICI Bank Ltd	P1+	14,970.00	17.85%
Allahabad Bank Ltd	P1+	14,500.00	17.29%
Kotak Mahindra Bank Ltd	P1+	145.38	0.17%
Cash, Call, CBLO & Reverse Repo		33.77	0.04%
Other Current Assets		5,431.66	6.48%
Total Net Assets		83,862.96	100.00%

ICICI Prudential Series 36 18 Months Plan A			
Private Corporate Securities		11,385.68	93.81%
Cholamandalam Investment & Finance Co. Ltd	AA	2,406.57	19.83%
PTC Shriram Transport	F1+	1,831.43	15.09%
PTC ICL Trust TMFL Yes Bank	AA+SO	1,813.58	14.94%
Kotak Mahindra Primus Ltd	AA	1,805.07	14.87%
L&T Finance Ltd	A1+(SO)	1,802.03	14.85%
PTC DAS Trust Standard Chartered Bank	A1+(SO)	1,727.00	14.23%
Cash, Call, CBLO & Reverse Repo		610.87	5.03%
Other Current Assets		139.81	1.16%
Total Net Assets		12,136.36	100.00%

PERFORMANCE					
Performance Records for FMP- Retail Growth Plan					
Scheme Name	Date	Period	NAV	*NAV as On 27-June-07	Returns
ICICI Prudential FMP 30 -13 Months	17-Jul-06	Since inception	10.0000	10.7135	7.14%
ICICI Prudential Hybrid FMP 13 Months Plan	30-Aug-06	Since inception	10.0000	10.6056	6.06%
ICICI Prudential FMP Series 34 - 1 Year Plan A	11-Nov-06	Since inception	10.0000	10.4552	4.55%
ICICI Prudential FMP Series 34 - 18 Months Plan	25-Nov-06	Since inception	10.0000	10.3426	3.43%
ICICI Prudential FMP Series 34 - 17 Months Plan	23-Dec-06	Since inception	10.0000	10.3343	3.34%
ICICI Prudential FMP Series 34 - 16 Months Plan	22-Jan-07	Since inception	10.0000	10.3366	3.37%
ICICI Prudential FMP Series 34 - 15 Months Plan	27-Feb-07	Since inception	10.0000	10.3589	3.59%
ICICI Prudential FMP Series 35 - 13 Months Plan A	9-Mar-07	Since inception	10.0000	10.3409	3.41%
ICICI Prudential FMP Series 34 - 6 Months Plan	9-Mar-07	Since inception	10.0000	10.3185	3.19%
ICICI Prudential FMP Series 35 - 13 Months Plan B	16-Mar-07	Since inception	10.0000	10.3088	3.09%
ICICI Prudential FMP Series 37 - 14 Months Plan	23-Mar-07	Since inception	10.0000	10.3029	3.03%
ICICI Prudential FMP Series 37 - 3 Months Plus Plan - A	23-Mar-07	Since inception	10.0000	10.3003	3.00%
ICICI Prudential FMP Series 34 - 1 Year Plan B	29-Mar-07	Since inception	10.0000	10.2862	2.86%
ICICI Prudential FMP Series 37 - 1 Year Plan A	30-Mar-07	Since inception	10.0000	10.2520	2.52%
ICICI Prudential FMP Series 35 - 1 Year Plan	19-Apr-07	Since inception	10.0000	10.2044	2.04%
ICICI Prudential FMP Series 38 - 3 Months Plan A	20-Apr-07	Since inception	10.0000	10.1921	1.92%
ICICI Prudential FMP Series 37 - 3 Months Plus Plan B	27-Apr-07	Since inception	10.0000	10.1769	1.77%
ICICI Prudential FMP Series 38 - 3 Months Plan B	11-May-07	Since inception	10.0000	10.1273	1.27%
ICICI Prudential FMP Series 38 - 1 Year Plan A	18-May-07	Since inception	10.0000	10.1188	1.19%
ICICI Prudential FMP Series 38 - 3 Months Plan C	30-May-07	Since inception	10.0000	10.0658	0.66%
ICICI Prudential FMP Series 36 - 18 Months Plan A	31-May-07	Since inception	10.0000	10.0789	0.79%

* NAV is declared on a weekly basis.

The units under ICICI Prudential FMP Series 38 - 3 Months Plan D were allotted on 29-Jun-07 and the NAV for the same would be declared on 04-Jul-07.

Returns >= 1 Year are CAGR, < 1 Year are Absolute. Note: For computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in the future.

Fund Size **Rs. 8,030.68 Crores**

ICICI Prudential Interval Fund

WHY SHOULD ONE INVEST?
Risk averse investors seeking returns on a held to maturity basis.

Figures as on 30-June-2007

Fund Manager : Chaitanya Pande

INVESTMENT HORIZON	1 Month to 15 Months
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PORTFOLIO

Company/Issuer	Sector/ Rating	Mkt.Value (Rs.Lacs)	% to NAV
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ICICI Prudential Interval Fund-Mntly Int Plan I

Private Corporate Securities		360.00	1.53%
Birla Global Finance Ltd	A1+	360.00	1.53%
CPs, CDs and Term Deposits		23,123.55	98.33%
Infrastructure Development Finance Corporation	P1+	7,450.86	31.68%
UTI Bank Ltd	P1+	6,018.30	25.59%
Kotak Mahindra Bank Ltd	P1+	5,933.85	25.23%
GE Money Financial Services Ltd	P1+	2,449.42	10.42%
State Bank of Patiala Ltd	P1+	1,271.12	5.41%
Cash, Call, CBLO & Reverse Repo		35.67	0.15%
Other Current Assets		(3.67)	-0.01%
Total Net Assets		23,515.55	100.00%

ICICI Prudential Interval Fund-Qtrly Int Plan I

Private Corporate Securities		4,800.00	14.56%
GE Money Financial Services Ltd	AAA	4,800.00	14.56%
CPs, CDs and Term Deposits		28,105.39	85.27%
Allahabad Bank Ltd	P1+	8,063.82	24.47%
State Bank of Mysore Ltd	P1+	5,373.88	16.30%
Edelweiss Securities Pvt Ltd	P1+	4,936.00	14.98%
State Bank of India Ltd	P1+	4,894.30	14.85%
UCO Bank	P1+	2,449.67	7.43%
HSBC Ltd	F1+	2,387.72	7.24%
Other Current Assets		54.64	0.17%
Total Net Assets		32,960.03	100.00%

ICICI Prudential Interval Fund-Mntly Int Plan II

Private Corporate Securities		140.00	12.47%
Birla Global Finance Ltd	A1+	140.00	12.47%
CPs, CDs and Term Deposits		978.93	87.18%
UCO Bank	P1+	489.93	43.63%
Essele Propack Ltd	A1+	489.00	43.55%
Other Current Assets		3.95	0.35%
Total Net Assets		1,122.88	100.00%

ICICI Prudential Interval Fund-Qtrly Int Plan II

Private Corporate Securities		2,500.00	11.12%
Blue Star Ltd	P1+	1,500.00	6.67%
Birla Global Finance Ltd	A1+	1,000.00	4.45%
CPs, CDs and Term Deposits		19,889.34	88.43%
Standard Chartered Investment & Loan (India) Ltd	P1+	5,718.94	25.43%
UCO Bank	AAA	6,868.55	30.54%
Citibank	P1+	4,906.03	21.81%
Bajaj Auto Ltd	P1+	2,395.82	10.65%
Cash, Call, CBLO & Reverse Repo		95.42	0.42%
Other Current Assets		6.15	0.03%
Total Net Assets		22,490.91	100.00%

PERFORMANCE

Performance Records for FMP- Retail Growth Plan

Scheme Name	Date	Period	NAV	NAV as On 29-June-07	Returns
ICICI Pru Interval Fund - Monthly Interval Plan I	12-May-07	Since inception	10.0000	10.1095	1.10%
ICICI Pru Interval Fund - Quarterly Interval Plan I	15-May-07	Since inception	10.0000	10.1233	1.23%
ICICI Pru Interval Fund - Monthly Interval Plan II	26-May-07	Since inception	10.0000	10.0819	0.82%
ICICI Pru Interval Fund - Quarterly Interval Plan II	15-Jun-07	Since inception	10.0000	10.0295	0.30%

Returns \geq 1 Year are CAGR, $<$ 1 Year are Absolute. Note: For computation of returns the allotment NAV has been taken as Rs 10.00. Past performance may or may not be sustained in the future. 30-Jun-07 was a non business day.

Fund Size	Rs. 800.89 Crores
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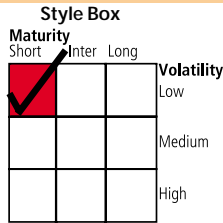
ICICI Prudential Flexible Income Plan

WHY SHOULD ONE INVEST?
Medium term investment for returns generated from managing interest rate volatility

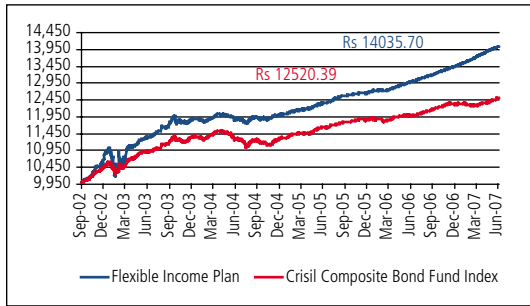
Figures as on 30-June-2007

Snapshot:

Fund Manager : Rahul Goswami
 Indicative Investment Horizon : 1 year & above
 Inception date : 27-09-2002
 Fund Size : Rs. 2,517.07 crores
 NAV (As on 29-June-2007):
 Cumulative option : Rs. 14.0357
 **Expense Ratio : 0.40%
 **This is a close approximation of the number.



Rs. 10000 invested at inception: Flexible Vs Crisil Composite Bond Fund Index

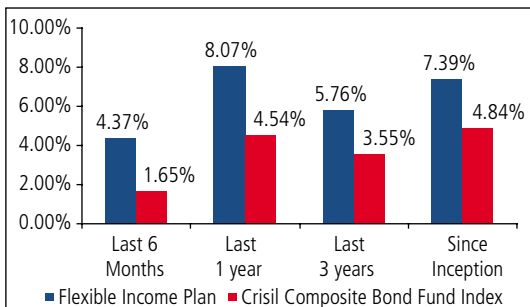


CAGR – Flexible Income Plan : 7.39%; Benchmark : 4.84%
 Past performance may or may not be sustained in future.

Portfolio			
Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		751.96	0.30%
Industrial Development Bank of India	AA+	448.81	0.18%
Power Finance Corporation Ltd	AAA	303.15	0.12%
Private Corporate Securities		33,174.61	13.19%
• PTC Shriram Transport	F1+	8,778.57	3.49%
• PTC Credit Asset Trust Series HSBC	F1+SO	5,042.07	2.00%
• Kotak Mahindra Primus Ltd	P1+	4,000.00	1.59%
• TGS Investment & Trade Pvt. Ltd.	A1+	3,500.00	1.39%
• PTC DAS Trust Standard Chartered Bank	A1+(SO)	3,038.09	1.21%
• PTC Citi Fleet Trust Citibank	AAA(SO)	2,126.24	0.84%
• PTC ICL Trust Birla Home Finance	P1+SO	2,001.21	0.80%
Hindalco Industries Ltd	AAA	1,985.33	0.79%
GE Capital Services India Ltd	P1+	1,500.00	0.60%
Oscar Investments Ltd	Unrated	700.00	0.28%
Reliance Industries Ltd	AAA	503.10	0.20%
Treasury Bills		6,582.01	2.61%
• 182 Day T Bill (MD 12/12/2007)	Sovereign	6,582.01	2.61%
CPs, CDs and Term Deposits		196,778.81	78.18%
Essel Propack Ltd	A1+	28,850.78	11.46%
HDFC Bank Ltd	P1+	23,729.03	9.43%
ING Vysya Bank Ltd	P1+	22,054.02	8.76%
HDFC Ltd	P1+	14,333.24	5.69%
State Bank of Hyderabad Ltd	P1+	10,200.00	4.05%
State Bank of Indore Ltd	P1+	9,775.95	3.88%
Allahabad Bank Ltd	AAA / P1+	9,530.05	3.79%
State Bank of Bikaner & Jaipur Ltd	P1+	9,265.00	3.68%
State Bank of Patiala Ltd	P1+	9,234.00	3.67%
UCO Bank	P1+	8,625.91	3.43%
ABN Amro Bank Ltd	A1+	7,138.18	2.84%
Jammu & Kashmir Bank Ltd	AAA	6,192.68	2.46%
American Express Bank Ltd	P1+	5,544.00	2.20%
Punjab National Bank Ltd	P1+	5,000.00	1.99%
IDBI Bank Ltd	P1+	4,910.45	1.95%
Union Bank of India Ltd	P1+	4,745.48	1.89%
GE Capital Transportation Financial Services Ltd	P1+	4,628.53	1.84%
YES Bank	AAA	4,306.70	1.71%
Cholamandalam Investment & Finance Co. Ltd	P1+	2,548.99	1.01%
State Bank of Mysore Ltd	P1+	2,371.16	0.94%
Kotak Mahindra Bank Ltd	P1+	2,236.53	0.89%
Industrial Development Bank of India	P1+	753.27	0.30%
UTI Bank Ltd	P1+	400.00	0.16%
UTI Securities Ltd	P1+	404.86	0.16%
Cash, Call, CBLO & Reverse Repo		3,561.03	1.41%
Other Current Assets		10,858.31	4.31%
Total Net Assets		251,706.73	100.00%

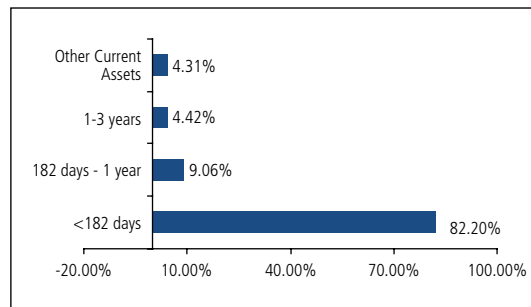
• Top Five Holdings

Performance Record *- Cumulative Option

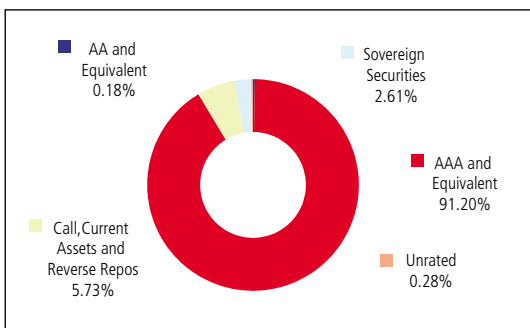


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Composite Bond Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity profile:



Rating Profile



Quantitative Indicators:

Average Maturity : 0.31 year
 Modified Duration : 0.29 year
 Yield To Maturity : 10.32%
 % Unlisted Bonds : 3.85%

ICICI Prudential Gilt Fund

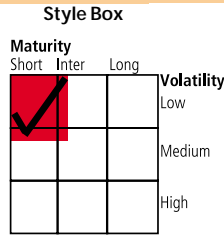
WHY SHOULD ONE INVEST?

Treasury Plan: Short term deployment of funds in a portfolio of G-Secs with low volatility
Investment Plan: Medium term investment in a portfolio of G-Secs for steady returns with market volatility

Figures as on 30-June-2007

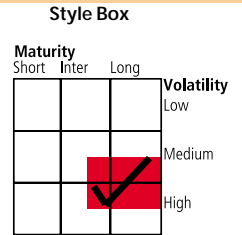
Snapshot: Treasury Plan

Fund Manager : Rahul Goswami
Indicative Investment Horizon: 3-6 months
Inception date: 19-08-1999
Fund Size: Rs. 57.50 crores
NAV (As on 29-June-2007): Growth option : Rs. 18.3390
Dividend option: Rs. 10.5364
**Expense Ratio (6 months avg. Jan 07 - Jun 07): 1.10%
**This is a close approximation of the number.

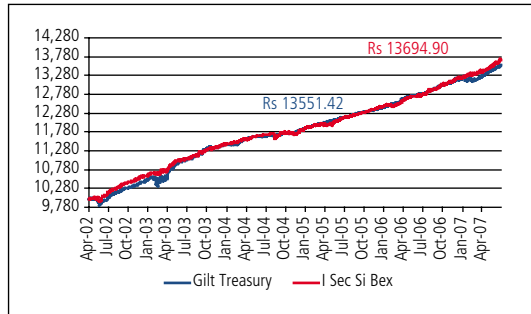


Snapshot: Investment Plan

Fund Manager : Rahul Goswami
Indicative Investment Horizon: 1 year & above
Inception date: 19-08-1999
Fund Size: Rs. 101.97 crores
NAV (As on 29-June-2007): Growth option: Rs. 22.7554
Dividend option: Rs. 10.6640
**Expense Ratio (6 months avg. Jan 07 - Jun 07): 1.15%
**This is a close approximation of the number.

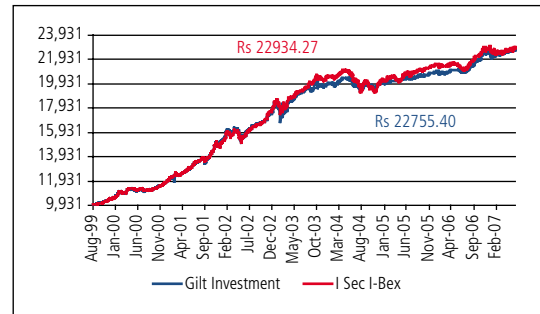


Rs. 10000 invested at inception*: Gilt -Treasury Vs I Sec Si Bex



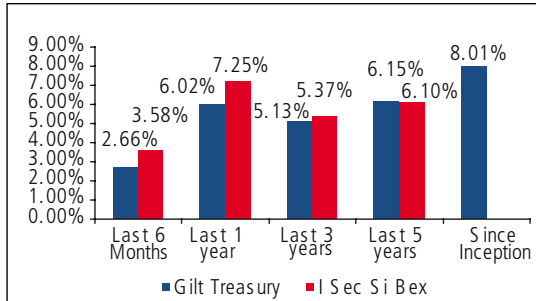
*Benchmark start date : 31-03-2002. CAGR - Gilt - Treasury : 5.97%; Benchmark : 6.18%
Past performance may or may not be sustained in future.

Rs. 10000 invested at inception*: Gilt - Investment Vs I-Sec I Bex



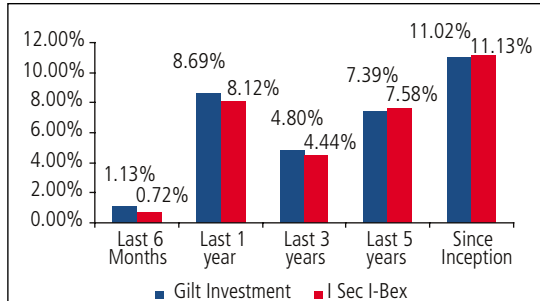
CAGR - Gilt - Investment: 11.02%; Benchmark : 11.13%. Past performance may or may not be sustained in future.

Performance Record* - Growth Option (Treasury Plan)



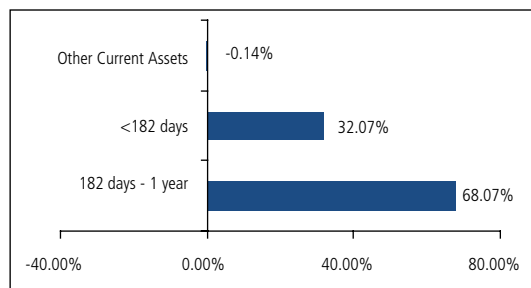
*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Sec Si Bex. Benchmark start date : 31-03-2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 was a non business days.

Performance Record* - Growth Option (Investment Plan)

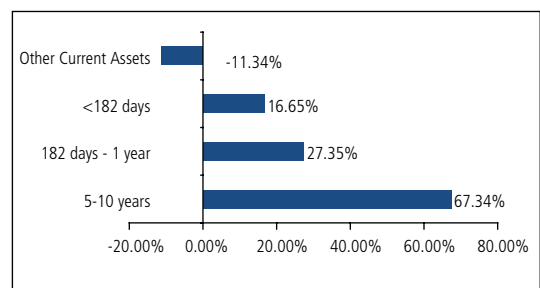


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is I Bex. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 was a non business days.

Maturity Profile:



Maturity Profile:



Portfolio - Treasury Plan

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
CPs, CDs and Term Deposits		4,865.97	84.64%
• Kotak Mahindra Bank Ltd	P1+	1,624.03	28.25%
• State Bank of Travancore Ltd	P1+	610.00	10.61%
• State Bank of Mysore Ltd	P1+	478.76	8.33%
• Industrial Development Bank of India	P1+	473.60	8.24%
• Canara Bank Ltd	P1+	467.33	8.13%
• Allahabad Bank Ltd	A1+	466.52	8.11%
• IDBI Bank Ltd	P1+	373.35	6.49%
• Union Bank of India Ltd	P1+	372.38	6.48%
Cash, Call, CBLO & Reverse Repo		891.43	15.50%
Other Current Assets		(7.87)	-0.14%
Total Net Assets		5,749.53	100.00%
• Top Five Holdings			

Portfolio - Investment Plan

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
Government Securities		6,866.64	67.34%
• 7.49% GOI 2017	Sovereign	6,866.64	67.34%
CPs, CDs and Term Deposits		2,789.04	27.35%
• Kotak Mahindra Bank Ltd	P1+	1,670.44	16.38%
• IDBI Bank Ltd	P1+	560.03	5.49%
• Union Bank of India Ltd	P1+	558.57	5.48%
Cash, Call, CBLO & Reverse Repo		1,697.43	16.65%
Other Current Assets		(1,155.93)	-11.34%
Total Net Assets		10,197.18	100.00%
• Top Five Holdings			

Quantitative Indicators: Treasury Plan

Average Maturity : 0.53 Year
Modified Duration : 0.49 Year
Yield To Maturity : 9.70%
% Unlisted Bonds : 0.00%

Quantitative Indicators: Investment Plan

Average Maturity : 6.11 Years
Modified Duration : 4.19 Years
Yield To Maturity : 8.43%
% Unlisted Bonds : 67.34%

ICICI Prudential Gilt Fund PF Option

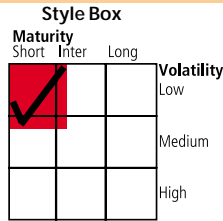
WHY SHOULD ONE INVEST?

Treasury: Short term deployment of funds in portfolio of G-Secs with low volatility
Investment: Medium term investment for steady returns with market volatility

Figures as on 30-June-2007

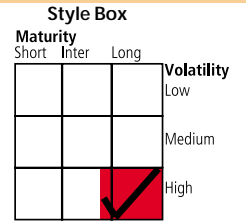
Snapshot: Treasury Plan PF option

Fund Manager : Rahul Goswami
Indicative Investment Horizon: 3-6 months
Inception date: 11-Feb-04
Fund Size: Rs. 32.44 crores
NAV (As on 29-June-2007): Growth option: Rs. 11.6842
**Expense Ratio (6 months avg. Jan 07 - Jun 07): 1.50%
**This is a close approximation of the number.

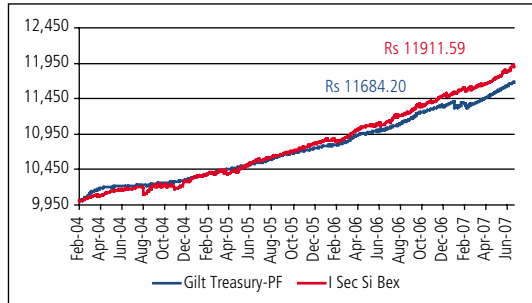


Snapshot: Investment Plan PF option

Fund Manager : Rahul Goswami
Indicative Investment Horizon: 1 year & above
Inception date: 19-Nov-03
Fund Size: Rs. 76.82 crores
NAV (As on 29-June-2007): Growth option: Rs. 11.9078
**Expense Ratio (6 months avg. Jan 07 - Jun 07): 1.10%
**This is a close approximation of the number.

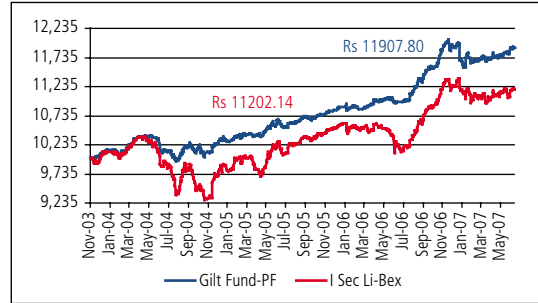


Rs. 10000 invested at inception: Gilt -Treasury PF Vs I Sec Si Bex



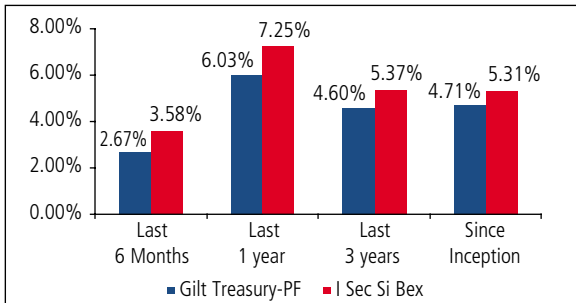
Absolute - Gilt Treasury PF option : 4.71%; Benchmark : 5.31%. Past performance may or may not be sustained in future.

Rs. 10000 invested at inception: Gilt -Investment PF Vs I Sec Li Bex



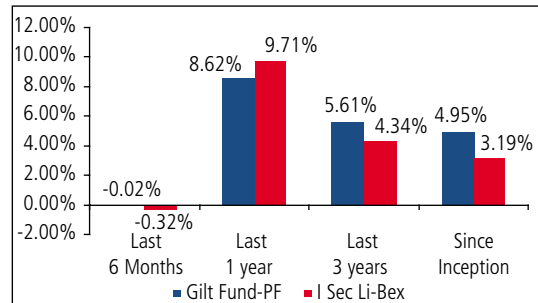
Absolute - Gilt Investment PF option : 4.95%; Benchmark : 3.19%. Past performance may or may not be sustained in future.

Performance Record - Growth option



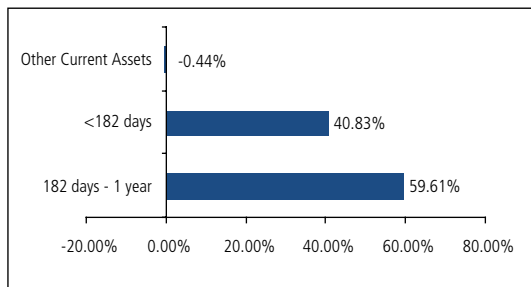
Returns >= 1 Year are CAGR, < Year are Absolute. Benchmark is I-Sec Si Bex Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Performance Record - Growth option

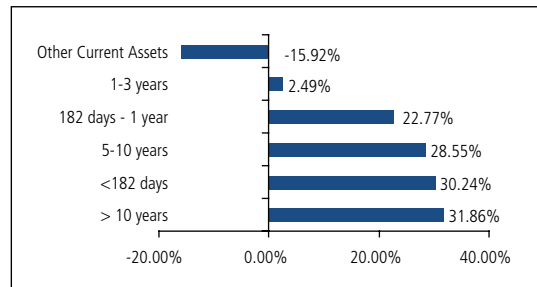


Returns >= 1 Year are CAGR, < Year are Absolute. Benchmark is I-Sec Li Bex Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile:



Maturity profile:



Portfolio - Treasury PF

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
CPs, CDs and Term Deposits		2,981.36	91.91%
• Industrial Development Bank of India	P1+	1,038.09	32.00%
• Canara Bank Ltd	P1+	467.33	14.41%
• Allahabad Bank Ltd	A1+	466.52	14.38%
• IDBI Bank Ltd	P1+	350.02	10.79%
• State Bank of Travancore Ltd	P1+	328.46	10.13%
• Union Bank of India Ltd	P1+	321.17	9.90%
• State Bank of Mysore Ltd	P1+	9.77	0.30%
Cash, Call, CBLO & Reverse Repo		276.36	8.52%
Other Current Assets		(14.18)	-0.43%
Total Net Assets		3,243.54	100.00%

• Top Five Holdings

Portfolio - Investment PF

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
Government Securities		4,832.60	62.90%
• 8.33% GOI 2036	Sovereign	2,447.50	31.86%
• 7.49% GOI 2017	Sovereign	2,193.51	28.55%
• 6.65% GOI 2009	Sovereign	191.59	2.49%
CPs, CDs and Term Deposits		2,797.19	36.41%
• Allahabad Bank Ltd	P1+	1,047.86	13.64%
• Kotak Mahindra Bank Ltd	P1+	733.14	9.54%
• IDBI Bank Ltd	P1+	560.03	7.29%
• Union Bank of India Ltd	P1+	456.16	5.94%
Cash, Call, CBLO & Reverse Repo		1,275.30	16.60%
Other Current Assets		(1,222.92)	-15.91%
Total Net Assets		7,682.17	100.00%

• Top Five Holdings

Quantitative Indicators: Treasury PF Plan

Average Maturity : 0.55 Year
Modified Duration : 0.51 Year
Yield To Maturity : 9.87%
% Unlisted : 0.00%

Quantitative Indicators: Investment PF Plan

Average Maturity : 10.61 years
Modified Duration : 4.79 years
Yield To Maturity : 8.63%
% Unlisted : 28.55%

ICICI Prudential Long Term Plan

WHY SHOULD ONE INVEST?
Medium term investment for steady returns with market volatility

Figures as on 30-June-2007

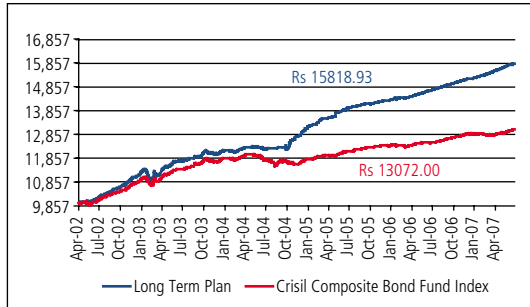
Snapshot:

Fund Manager : Rahul Goswami
Indicative Investment Horizon: 1 year & more
Inception date: 28-03-2002
Fund Size: Rs. 230.89 crores
NAV (As on 29-June-2007):
Growth option :Rs. 15.9613
Dividend option :Rs. 10.4752
**Expense Ratio (6 months avg. Jan 07 - Jun 07): 0.44%
**This is a close approximation of the number.

Style Box

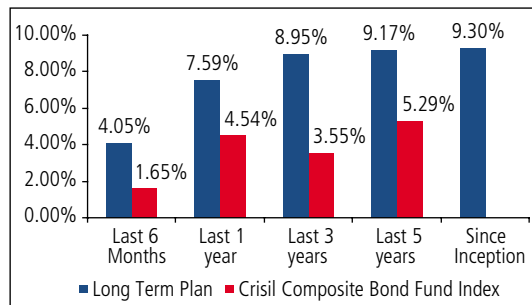
Maturity		Volatility
Short	Long	
	✓	Low
		Medium
		High

Rs. 10000 invested at inception: Long Term Plan Vs Crisil Composite Bond Fund Index



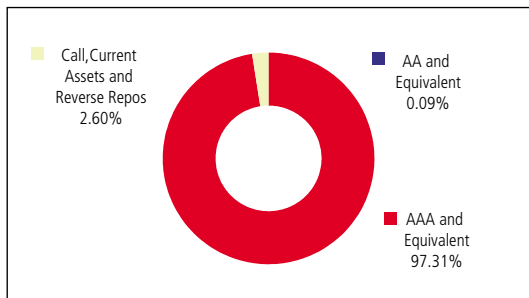
*Benchmark start date : 31-03-2002
CAGR - Long Term Plan : 9.15%; Benchmark : 5.25%
Past performance may or may not be sustained in future.

Performance Record *- Growth Option



*Returns < 1 Year : Absolute, > = 1 Year : CAGR. Benchmark is Crisil Composite Bond Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 29-Jun-02, 30-Jun-02, 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Rating Profile



Notes to Numbers and Data in the Fact Sheet

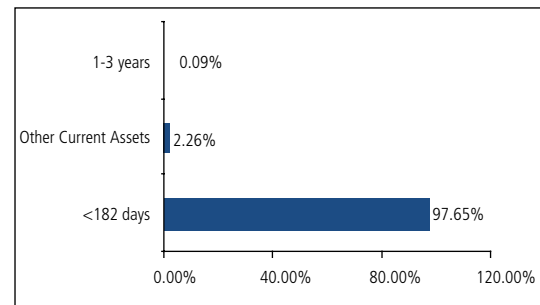
- Yield to maturity, modified duration and average maturity are the weighted average of these numbers, computed for each security in the portfolio, and weighted by the market value of each security to the total market value of the portfolio.
- Average maturity for PTCs and papers with partial redemptions, are weighted averages of tenor and quantity of cash flows until maturity.
- Price/Earning Ratio, Price/Book Value Ratio, and Dividend Yield are based on the historical earning numbers, and accounting numbers, and have been sourced from Bloomberg. They have been computed only for the invested portion of the portfolio.
- Average days to reset for the Floating rate plan, is the weighted average of the next interest reset date of the floating rate bonds, weighted by their market values.
- Bank deposits are internally credit rated and possess an internal rating equivalent to AAA. They have been disclosed separately in the credit profile section only in the interest of clarity, so that investors do not presume they are independently credit rated.
- Other current assets are not included for the purposes of computing portfolio aggregate numbers such as YTM, Modified Duration and average (except in the case of Liquid Plan).

Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		8,631.88	37.39%
• Infrastructure Development Finance Corporation	P1+	5,000.00	21.66%
• Export Import Bank of India Ltd	AAA	2,992.67	12.96%
• Nabard	AAA	639.21	2.77%
Private Corporate Securities		5,016.18	21.73%
• GE Capital Services India Ltd	P1+	2,500.00	10.83%
• CitiFinancial Retail Services India Ltd	AAA	2,496.42	10.81%
Mahindra & Mahindra Financial Services Ltd	AA+	19.76	0.09%
CPs, CDs and Term Deposits		8,840.40	38.29%
State Bank of Bikaner & Jaipur Ltd	P1+	7,500.00	32.48%
American Express Bank Ltd	P1+	1,078.51	4.67%
State Bank of Hyderabad Ltd	P1+	212.00	0.92%
Union Bank of India Ltd	P1+	49.89	0.22%
Cash, Call, CBLO & Reverse Repo		78.33	0.34%
Other Current Assets		522.42	2.25%
Total Net Assets		23,089.21	100.00%

- Top Five Holdings

Maturity profile:



Quantitative Indicators:

Average Maturity	: 0.05 year
Modified Duration	: 0.04 year
Yield To Maturity	: 9.86%
% Unlisted Bonds	: 0.09%

- Where the individual holding in a security/issuer is less than 1% of the NAV, such holdings have been aggregated, wherever appropriate, in the interest of clarity.
- Dividends declared in a scheme have been separately disclosed.
- All portfolios are common portfolios held under a given scheme, and all return numbers unless otherwise stated, represent the Growth Option.
- For computing the % of listed securities, instruments which cannot be listed under the existing rules and regulations such as CPs, CDs, CBLOs, Bank FDs, T Bills, and PTCs are excluded from the unlisted category.
- The standard deviation is used to measure the volatility of returns.
- Sharpe Ratio is the measure of the risk-adjusted performance. It is calculated by subtracting the risk-free rate from the average rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.
- Beta is the measure of the portfolio's volatility to its respective benchmark.
- R-squared is a measurement of how closely a portfolio's performance correlates with the performance of benchmark index. A higher R-squared value indicates a more useful beta.
- The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on monthly returns calculated using last 3 years data.

ICICI Prudential Income Plan

WHY SHOULD ONE INVEST?

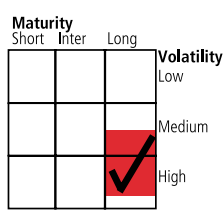
Medium term investment for steady returns with market volatility

Figures as on 30-June-2007

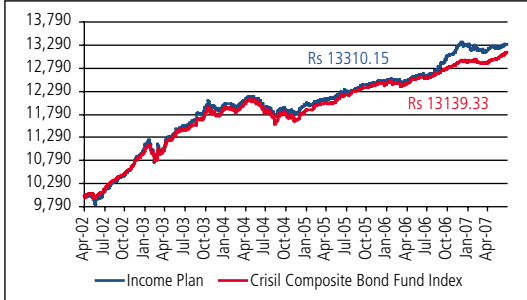
Snapshot:

Fund Manager : Pankaj Kaji
 Indicative Investment Horizon: 1 year & above
 Inception date: 09-07-1998
 Fund Size: Rs. 221.03 crores
 NAV (As on 29-June-2007):
 Retail Growth option : Rs. 21.6423
 Institutional Growth option : Rs. 22.2491
 **Expense Ratio (6 months avg. Jan 07 - Jun 07):
 Income Plan: 2.10%
 Income Inst. Plan: 1.50%
 **This is a close approximation of the number.

Style Box

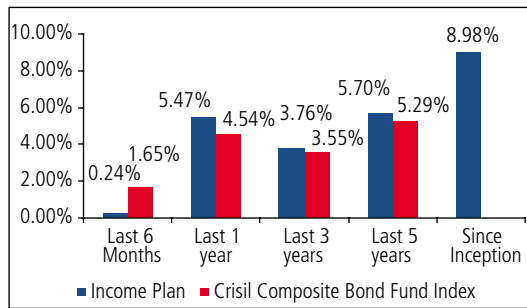


Rs. 10000 invested at inception*: Income Plan Vs Crisil Composite Bond Fund Index



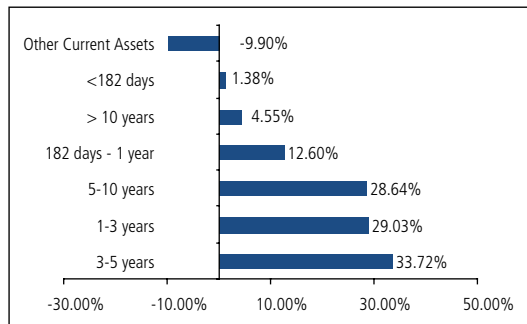
*Benchmark start date : 31-03-2002.
 CAGR - Income Plan: 5.60%; Benchmark : 5.34%
 Past performance may or may not be sustained in future.

Performance Record* - Growth Option

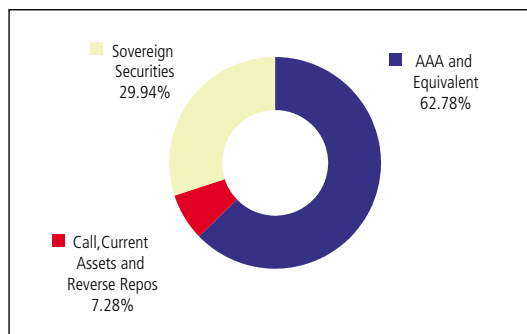


*Returns < 1 : Absolute, > = 1Year : CAGR. Benchmark - Crisil Composite Bond Fund Index. Start date - 31.03.2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-June-07 were non business days. 29-Jun-02, 30-Jun-02, 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile



Rating Profile



Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds			
Power Finance Corporation Ltd	AAA	3,144.43	14.23%
Infrastructure Development Finance Corporation	AAA	1,909.59	8.64%
Export Import Bank of India Ltd	AAA	1,898.27	8.59%
Powergrid Corporation Ltd	AAA	999.79	4.52%
Indian Railway Finance Corporation	AAA	997.97	4.52%
Indian Oil Corporation Ltd	AAA	467.99	2.12%
State Bank of India Ltd	AAA	43.31	0.20%
Private Corporate Securities			
Tata Sons Ltd	AAA	2,014.80	9.12%
UTI Bank Ltd	AAA	1,971.88	8.92%
HDFC Bank Ltd	AAA	18.24	0.08%
HDFC Ltd	AAA	8.88	0.04%
Government Securities			
6.65% GOI 2009	Sovereign	3,924.00	17.75%
7.49% GOI 2017	Sovereign	3,814.80	17.26%
8.13% GOI 2021	Sovereign	6.60	0.03%
CPs, CDs and Term Deposits			
Union Bank of India Ltd	P1+	2,299.33	10.40%
IDBI Bank Ltd	P1+	466.69	2.11%
Cash, Call, CBLO & Reverse Repo			
		303.92	1.38%
Other Current Assets			
		(2,187.87)	-9.91%
Total Net Assets		22,102.62	100.00%

Top Five Holdings

• Top Five Holdings

Quantitative Indicators

Average Maturity : 5.02 Years
 Modified Duration : 3.52 Years
 Yield to Maturity : 9.27%
 % Unlisted Bonds : 53.65%

ICICI Prudential Liquid Plan

WHY SHOULD ONE INVEST?
Temporary parking of funds with high liquidity

Figures as on 30-June-2007

Snapshot:

Fund Manager : Chaitanya Pande
Indicative Investment Horizon: Upto 1month
Inception date:

Growth Option: 24-06-1998
Institutional Option: 03-04-2003
Institutional Plus Option: 28-09-2003
Super Institutional Option: 17-11-2005

Fund Size: Rs. 13,380.47 crores

NAV (As on 29-June-2007):

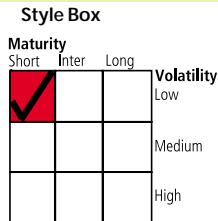
Growth option : Rs. 18.7323
Institutional Growth option : Rs. 18.9489
Institutional Plus Growth option : Rs. 19.0128
Super Institutional Growth option : Rs. 11.2178
Institutional option-I-Growth option: Rs. 10.9817

**Expense Ratio:

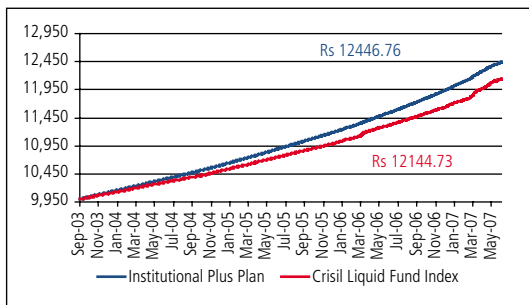
Growth option : 1.00% Inst. option : 0.75%
Inst. Plus option : 0.60% Super Inst. option : 0.40%
Inst. - I option : 0.50%

** This is a close approximation of the number.

Style Box



Rs. 10000 invested at inception*: Liquid Plan Inst. Plus Vs Crisil LiquidFund Index

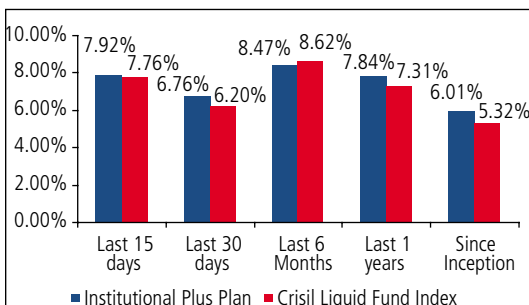


*Benchmark start date : 31-03-2002

CAGR – Liquid Plan : 6.01% ; Benchmark : 5.32%

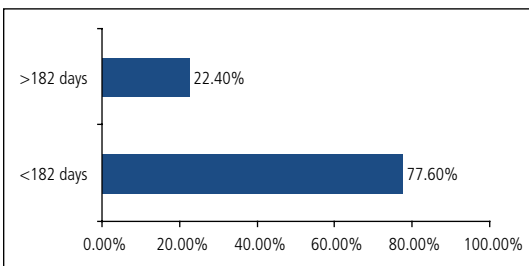
Past performance may or may not be sustained in future.

Performance Record *- Growth Option – Institutional Plus Plan

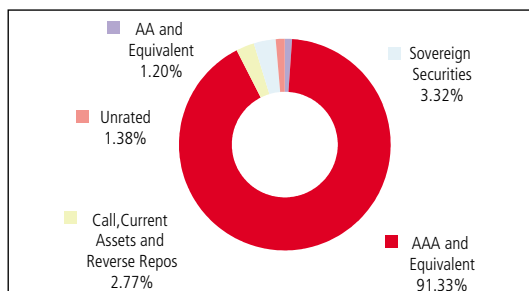


*Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile:



Rating Profile



Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		61,453.10	4.60%
Nabard	P1+	40,000.78	2.99%
Industrial Development Bank of India	AA+	13,476.20	1.01%
Infrastructure Development Finance Corporation	AAA	4,986.49	0.37%
Power Finance Corporation Ltd	AAA	2,489.63	0.19%
CanBank Factors Ltd	P1+	500.00	0.04%
Private Corporate Securities		252,485.64	18.89%
Emaar Mgf Land Pvt Ltd	A1+(SO)	25,000.00	1.87%
Reliance Capital Finance Ltd	A1+	20,000.00	1.49%
PTC UBL Trust DSP Merrill Lynch Capital Ltd	A1+(SO)	19,998.16	1.49%
TGS Investment & Trade Pvt. Ltd.	A1+	16,500.00	1.23%
DSP Merrill Lynch Capital Ltd	P1+	13,280.00	0.99%
Cholamandalam Investment & Finance Co. Ltd	P1+	12,800.00	0.96%
Global Trade Finance Ltd	P1+	10,800.00	0.81%
GE Capital Services India Ltd	AAA	10,002.87	0.75%
Citicorp Finance (India) Ltd	P1+	9,992.56	0.75%
Oscar Investments Ltd	Unrated	9,300.00	0.70%
JM Financial & Investment Consultancy Services Pvt. Ltd	P1+	9,300.00	0.70%
PTC DAS Trust Standard Chartered Bank	A1+(SO)	8,407.79	0.63%
PTC IPGE Loan Trust GE Capital Services India Ltd	F1+SO	7,333.83	0.55%
GE Money Financial Services Ltd	AAA	7,202.71	0.54%
Ranbaxy Holding Company Ltd	Unrated	6,700.00	0.50%
Rabo India Finance Ltd	AAA	6,000.00	0.45%
First India Credit Corporation Ltd	A1+	5,300.00	0.40%
PTC Shriram Transport	F1+	5,013.40	0.37%
CitiFinancial Consumer Finance India Ltd	P1+	5,000.00	0.37%
Reliance Industries Ltd	AAA	3,551.27	0.27%
HDFC Ltd	AAA	3,264.69	0.24%
Raymond Ltd	P1+	2,900.00	0.22%
Nirma Ltd	P1+	3,000.00	0.22%
Sundaram Finance Ltd	LAA+	2,500.00	0.19%
Raymond Ltd	PR1+	2,500.00	0.19%
Kotak Mahindra Primus Ltd	P1+	2,504.43	0.19%
Hero Honda Finlease Ltd	P1+	2,500.00	0.19%
Gujarat Glass Ltd	Unrated	2,500.00	0.19%
Balrampur Chini Mills Ltd	A1+	2,500.00	0.19%
PTC ICL Trust Birla Home Finance	P1+SO	2,001.21	0.15%
Hindalco Industries Ltd	AAA	1,977.80	0.15%
Birla Global Finance Ltd	A1+	2,000.00	0.15%
Grasim Industries Ltd	AAA	1,878.63	0.14%
PTC Credit Asset Trust Series HSBC	F1+SO	1,512.62	0.11%
Blue Star Ltd	P1+	1,500.00	0.11%
PTC UBL Trust IndusInd Bank	AAA(SO)	1,172.05	0.09%
PTC Kotak Mahindra Bank Ltd.	AAA(SO)	1,031.80	0.08%
LIC Housing Finance Ltd	AAA	997.29	0.07%
PTC Citi Fleet Trust Citibank	AAA(SO)	831.07	0.06%
PTC BHPCL Tata Motors	AAA(SO)	654.72	0.05%
PTC Hero Motors Ltd	A1+(SO)	550.00	0.04%
PTC IL & FS Investmart Ltd	AAA(SO)	467.96	0.03%
PTC TVS Finance	AAA(SO)	258.78	0.02%
Treasury Bills		44,368.93	3.32%
364 Day T Bill (MD 28/03/2008)	Sovereign	17,496.49	1.31%
182 Day T Bill (MD 12/12/2007)	Sovereign	14,538.38	1.09%
364 Day T Bill (MD 14/07/2007)	Sovereign	7,399.24	0.55%
182 Day T Bill (MD 07/09/2007)	Sovereign	4,934.82	0.37%
CPs, CDs and Term Deposits		940,746.27	70.30%
Punjab National Bank Ltd	P1+	112,020.60	8.37%
ICICI Bank Ltd	P1+	109,580.00	8.19%
ABN Amro Bank Ltd	AAA	81,266.38	6.07%
HDFC Bank Ltd	P1+	78,965.64	5.90%
ING Vysya Bank Ltd	P1+	65,812.15	4.92%
Citibank	P1+	40,000.00	2.99%
Kotak Mahindra Bank Ltd	P1+	34,162.95	2.55%
Allahabad Bank Ltd	A1+	30,839.69	2.31%
UCO Bank	P1+	30,667.29	2.29%
State Bank of Patiala Ltd	P1+	30,330.18	2.26%
State Bank of Saurashtra Ltd	A1+	28,585.20	2.14%
UTI Bank Ltd	P1+	26,500.00	1.98%
Union Bank of India Ltd	P1+	26,122.70	1.95%
HDFC Ltd	P1+	23,628.96	1.77%
Industrial Development Bank of India	P1+	22,053.31	1.65%
Yes Bank	F1+	20,487.85	1.53%
IDBI Bank Ltd	P1+	15,831.63	1.18%
Indian Bank Ltd	AAA	15,788.65	1.18%
Jammu & Kashmir Bank Ltd	A1+	14,700.89	1.10%
GE Money Financial Services Ltd	P1+	12,232.41	0.91%
State Bank of Hyderabad Ltd	P1+	10,020.00	0.75%
American Express Bank Ltd	P1+	9,707.27	0.73%
State Bank of Bikaner & Jaipur Ltd	P1+	9,737.00	0.73%
State Bank of India Ltd	P1+	9,586.97	0.72%
State Bank of Indore Ltd	P1+	9,641.31	0.72%
UTI Securities Ltd	P1+	9,121.22	0.68%
Standard Chartered Investment & Loan (India) Ltd	P1+	8,262.64	0.62%
Infrastructure Development Finance Corporation	P1+	5,397.98	0.40%
CitiFinancial Consumer Finance India Ltd	P1+	4,884.28	0.37%
HSBC Ltd	F1+	4,944.57	0.37%
Rabo India Finance Ltd	P1+	4,927.63	0.37%
HSBC Ltd	F1+	4,809.11	0.36%
Canara Bank Ltd	P1+	4,203.97	0.31%
Standard Chartered Bank Ltd	P1+	4,007.17	0.30%
TML Financial Services Ltd	P1+	3,253.72	0.24%
Indiabulls Financial Services Ltd	P1+	2,998.05	0.22%
Export Import Bank of India Ltd	P1+	2,802.06	0.21%
Citicorp Finance (India) Ltd	P1+	2,388.61	0.18%
National Housing Bank Ltd	P1+	2,406.83	0.18%
GE Capital Transportation Financial Services Ltd	P1+	2,319.69	0.17%
Redington India Ltd	P1+	1,971.80	0.15%
State Bank of Mysore Ltd	P1+	1,465.60	0.11%
State Bank of Travancore Ltd	P1+	1,490.02	0.11%
GE Capital Services India Ltd	P1+	822.29	0.06%
Cash, Call, CBLO & Reverse Repo		32,539.92	2.43%
Other Current Assets		6,452.83	0.46%
Total Net Assets		1,338,046.69	100.00%

Top Five Holdings

Quantitative Indicators:

Average Maturity	: 118.38 Days
Modified Duration	: 99.00 Days
Yield To Maturity	: 10.28%
% Floating Rate Assets	: 12.89%
Average days to reset	: 102.85 Days
Average maturity of fixed rate component	: 102.44 Days
Weighted average maturity	: 102.50 Days
% Unlisted Bonds	: 5.73%

ICICI Prudential Floating Rate Plan

WHY SHOULD ONE INVEST?

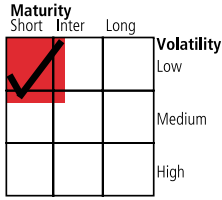
Short term deployment of funds

Figures as on 30-June-2007

Snapshot:

Fund Manager : Chaitanya Pande
 Indicative Investment Horizon: 1 - 3 months
 Inception date: 28-03-2003
 Fund Size: Rs. 1,052.82 crores
 NAV (As on 29-June-2007):
 Plan A - Cumulative: Rs. 11.8709
 Plan B - Cumulative: Rs. 12.7500
 Plan C - Cumulative: Rs. 11.9928
 Plan D - Cumulative: Rs. 11.2270

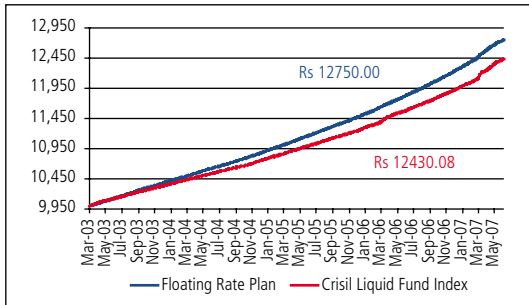
Style Box



****Expense Ratio:**

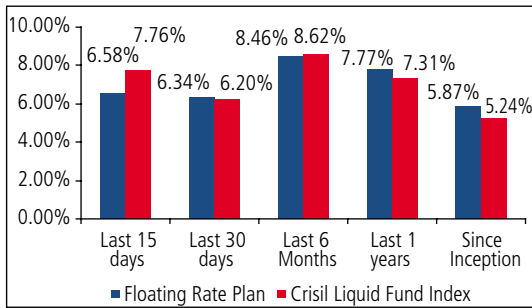
Plan A - 1.00%, Plan B - 0.75%, Plan C - 0.65%, Plan D - 0.40%
 **This is a close approximation of the number.

Rs. 10000 invested at inception: Floating Rate Plan B Vs Crisil Liquid Fund Index



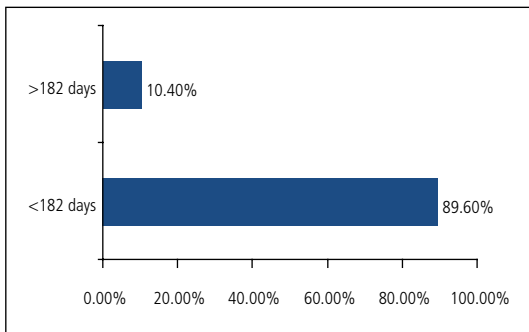
CAGR - Floating Rate Plan - Plan B : 5.87%; Benchmark : 5.24%
 Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option - Plan B

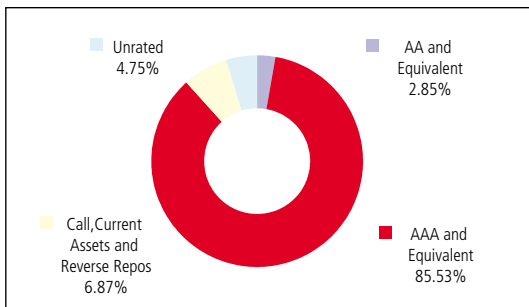


*Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs.10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile



Rating Profile



Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		3,000.00	2.85%
Industrial Development Bank of India	AA+	3,000.00	2.85%
Private Corporate Securities		25,043.02	23.78%
Global Trade Finance Ltd	P1+	10,000.00	9.50%
Oscar Investments Ltd	Unrated	5,000.00	4.75%
GE Capital Services India Ltd	P1+	3,500.00	3.32%
Citicorp Finance (India) Ltd	AAA	2,500.00	2.37%
Hindalco Industries Ltd	AAA	1,988.94	1.89%
PTC Citi Fleet Trust Citibank	AAA(SO)	1,104.08	1.05%
TGS Investment & Trade Pvt. Ltd.	A1+	500.00	0.47%
PTC Hero Motors Ltd	A1+(SO)	450.00	0.43%
CPs, CDs and Term Deposits		70,009.57	66.50%
Punjab National Bank Ltd	P1+	15,000.00	14.25%
HDFC Ltd	P1+	14,333.24	13.61%
HDFC Bank Ltd	P1+	9,549.03	9.07%
State Bank of Saurashtra Ltd	A1+	9,528.40	9.05%
ING Vysya Bank Ltd	P1+	9,000.00	8.55%
State Bank of Hyderabad Ltd	P1+	8,850.00	8.41%
UTI Bank Ltd	P1+	2,010.00	1.91%
Allahabad Bank Ltd	P1+	1,428.90	1.36%
Canara Bank Ltd	P1+	310.00	0.29%
Cash, Call, CBLO & Reverse Repo		5,634.51	5.35%
Other Current Assets		1,595.28	1.52%
Total Net Assets		105,282.38	100.00%

Top Five Holdings

• Top Five Holdings

Quantitative Indicators:

Average Maturity : 105.60 Days
 Modified Duration : 97.91 Days
 Yield To Maturity : 10.28%
 % Floating Rate Assets : 20.13%
 Average days to reset : 63.94 Days
 Average maturity of fixed rate component : 61.54 Days
 Weighted average maturity : 62.02 Days
 % Unlisted Bonds : 7.12%

ICICI Prudential Short Term Plan

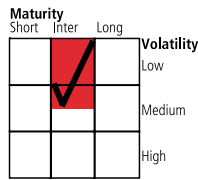
WHY SHOULD ONE INVEST?
Short term deployment of funds with low volatility

Figures as on 30-June-2007

Snapshot:

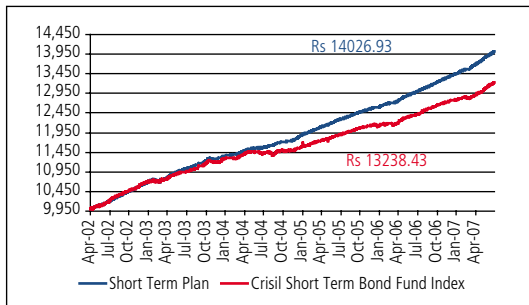
Fund Manager : Chaitanya Pande
 Indicative Investment Horizon: 3 - 6 months
 Inception date } Cumulative Option: 25-10-2001
 Institutional Option : 03-04-2003
 Fund Size: Rs. 304.26 crores
 NAV (As on 29-June-2007):
 Cumulative Option : Rs. 14.5859
 Institutional Option : Rs. 14.7425
 **Expense Ratio (6 months avg. Jan 07 - Jun 07):
 Short Term Plan : 1.10%
 Inst. Plan : 0.80%

Style Box



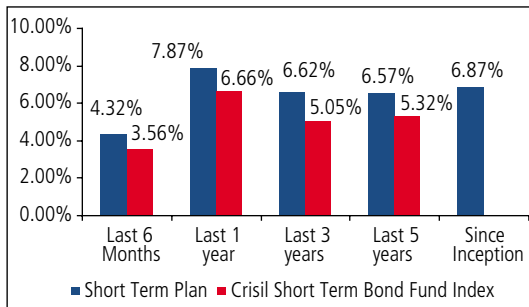
** This is a close approximation of the number.

Rs. 10000 invested at inception*: STP Vs Crisil Short Term Bond Fund Index



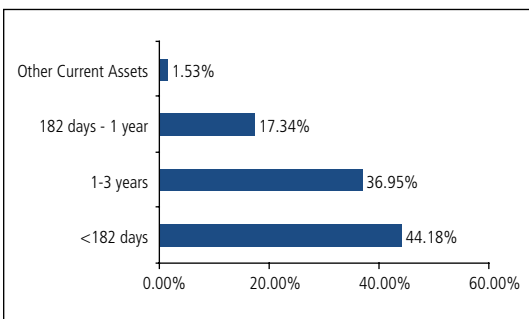
* Benchmark start date : 31-03-2002
 CAGR - Short Term Plan: 6.66%; Benchmark : 5.49%
 Past performance may or may not be sustained in future.

Performance Record* - Cumulative Option

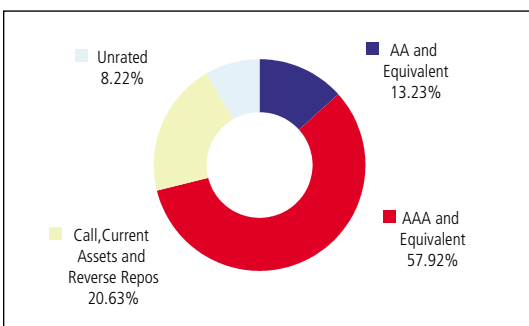


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Short Term Bond Fund Index. Start date: 31-03-2002. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Jun-04, 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile



Rating Profile



Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds		121.45	0.40%
Nabard	AAA	109.86	0.36%
Power Finance Corporation Ltd	AAA	11.59	0.04%
Private Corporate Securities		18,337.36	60.29%
• PTC ICL Trust TMFL YES Bank	AA+SO	3,224.15	10.60%
• PTC GE Capital Services India Ltd	A1+(SO)	3,039.50	9.99%
• GE Capital Services India Ltd	A1+(SO)	2,533.93	8.33%
• Ranbaxy Holding Company Ltd	Unrated	2,500.00	8.22%
• PTC Electrosteel Castings Ltd GTL Trust	A1+(SO)	1,624.48	5.34%
PTC ICL Trust Birla Home Finance	P1+SO	1,000.60	3.29%
PTC Shriram Transport	F1+	920.83	3.03%
Kotak Mahindra Primus Ltd	AA	701.95	2.31%
L&T Finance Ltd	A1+(SO)	700.79	2.30%
Grasim Industries Ltd	AAA	491.93	1.62%
Tata Sons Ltd	AAA	483.55	1.59%
PTC Citi Fleet Trust Citibank	AAA(SO)	329.57	1.08%
PTC UBL Trust IndusInd Bank	AAA(SO)	303.73	1.00%
HDFC Ltd	AAA	196.59	0.65%
PTC IBL Trust IndusInd Bank	AAA(SO)	185.49	0.61%
Cholamandalam Investment & Finance Co. Ltd	AA	100.27	0.33%
CPs, CDs and Term Deposits		5,690.00	18.70%
UTI Bank Ltd	P1+	3,000.00	9.86%
Canara Bank Ltd	P1+	2,690.00	8.84%
Cash, Call, CBLO & Reverse Repo		5,811.86	19.10%
Other Current Assets		465.01	1.51%
Total Net Assets		30,425.68	100.00%

• Top Five Holdings

Quantitative Indicators:

Average Maturity : 0.68 Year
 Modified Duration : 0.61 Year
 Yield To Maturity : 10.35%
 % Floating Rate Assets : 28.84%
 Average days to reset : 0.64 Year
 Average maturity of fixed rate component : 0.63 Year
 Weighted average maturity : 0.64 Year
 % Unlisted : 4.94%

ICICI Prudential Sweep Plan

WHY SHOULD ONE INVEST?
Temporary parking of funds with high liquidity

Figures as on 30-June-2007

Snapshot:

Fund Manager : Chaitanya Pande
Indicative Investment Horizon: One day to one week

Inception date:

Growth Option: 06-03-2002
Growth Cash Option: 09-03-2006

Fund Size: Rs. 114.66 crores

NAV (As on 29-June-2007):

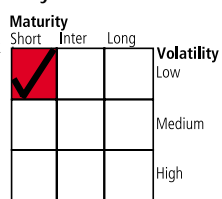
Growth option : Rs. 12.9919
Cash Option Growth: Rs. 11.0082

**Expense Ratio:

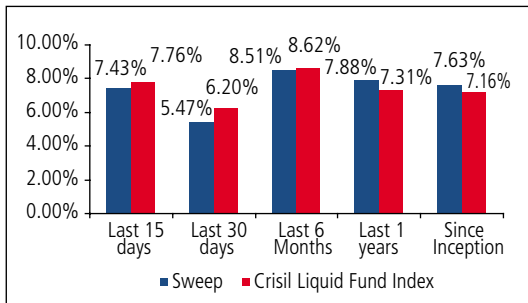
Growth option: 1.00%
Cash Option Growth: 0.40%

** This is a close approximation of the number.

Style Box

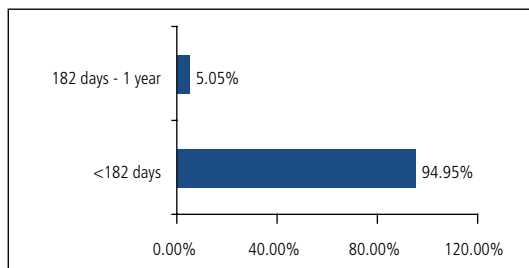


Performance* Record - Cash Option - Growth

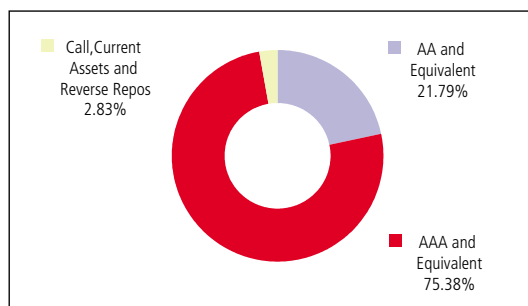


*Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-07 were non business days.

Maturity Profile:



Rating Profile



Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
Private Corporate Securities			
• Mahindra & Mahindra Financial Services Ltd	AA+	2,498.93	21.79%
CPs, CDs and Term Deposits			
ICICI Bank Ltd	P1+	5,000.00	43.61%
UCO Bank	P1+	1,154.03	10.06%
Industrial Development Bank of India	P1+	956.76	8.34%
Allahabad Bank Ltd	P1+	952.60	8.31%
ABN Amro Bank Ltd	A1+	462.82	4.04%
IDBI Bank Ltd	P1+	116.67	1.02%
Cash, Call, CBLO & Reverse Repo			
		43.86	0.38%
Other Current Assets			
		280.18	2.45%
Total Net Assets		11,465.85	100.00%

• Top Five Holdings

Quantitative Indicators:

Average Maturity : 52.64 Days
Modified Duration : 48.72 Days
Yield To Maturity : 10.25%
% Floating Rate Assets : 0.38%
Average days to reset : 52.64 Days
Average maturity of fixed rate component : 52.64 Days
Weighted average maturity : 52.64 Days
% Unlisted Bonds : 2.44%

ICICI Prudential Long Term Floating Rate Plan

WHY SHOULD ONE INVEST?

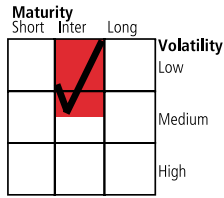
Generate market rate of returns with low volatility

Figures as on 30-June-2007

Snapshot:

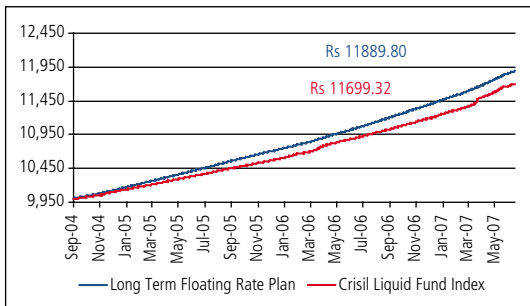
Fund Manager : Chaitanya Pande
 Indicative Investment Horizon: 6-12 months
 Inception date: 15-Sep-04
 Fund Size: Rs. 96.87 crores
 NAV (As on 29-June-2007):
 Plan A - Cumulative: Rs. 11.7522
 Plan B - Cumulative: Rs. 11.8898
****Expense Ratio (6 months avg. Jan 07 - Jun 07):**
 Plan A - 1.25%
 Plan B - 0.85%

Style Box



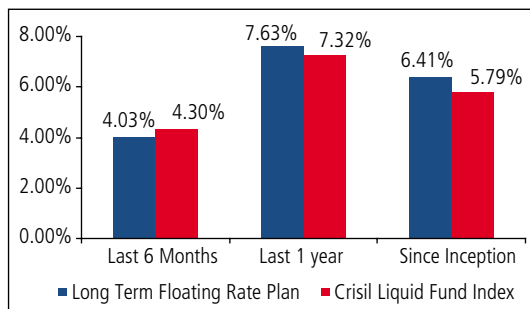
**This is a close approximation of the number.

Rs. 10000 invested at inception: Long Term Floating Rate Plan-B Vs Crisil Liquid Fund Index



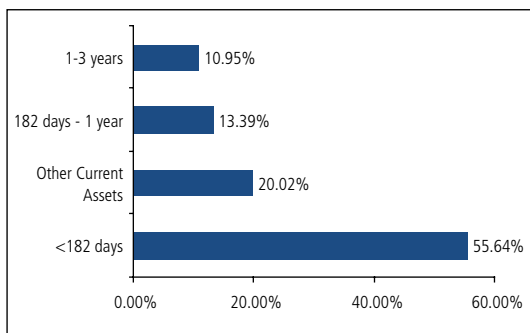
CAGR – Long Term Floating Rate Plan: 6.41%; Benchmark : 5.79%
 Past performance may or may not be sustained in future.

Performance Record *- Cumulative Option

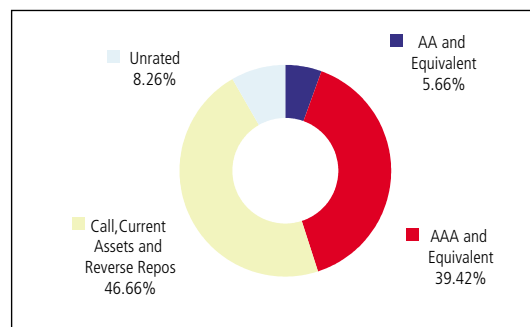


*Returns >= 1 Year are CAGR, < 1 Year are Absolute. Benchmark is Crisil Liquid Fund Index. For computation of returns the allotment NAV has been taken as Rs. 10.00. Past performance may or may not be sustained in future. 30-Dec-06, 31-Dec-06 & 30-Jun-06 were non business days.

Maturity Profile



Rating Profile



Portfolio

Company/Issuer	Rating	Mkt Value (Rs. Lakh)	% to NAV
PSU/PFI Bonds			
Industrial Development Bank of India	AA+	549.52	5.67%
Power Finance Corporation Ltd	AAA	0.97	0.01%
Private Corporate Securities			
Ranbaxy Holding Company Ltd	Unrated	800.00	8.26%
PTC Shriram Transport	F1+	511.57	5.28%
ICICI Bank Ltd	AAA	496.72	5.13%
PTC UBL Trust IndusInd Bank	AAA(SO)	303.73	3.14%
CPs, CDs and Term Deposits			
Allahabad Bank Ltd	P1+	1,027.60	10.60%
Canara Bank Ltd	P1+	1,000.00	10.32%
Industrial Development Bank of India	P1+	478.38	4.94%
Cash, Call, CBLO & Reverse Repo			
			2,580.57
Other Current Assets			
			1,938.91
Total Net Assets			9,687.00
			100.00%

• Top Five Holdings

Quantitative Indicators:

Average Maturity : 0.40 Year
 Modified Duration : 0.37 Year
 Yield To Maturity : 8.92%
 % Floating Rate Assets : 57.12%
 Average days to reset : 0.23 Year
 Average maturity of fixed rate component : 0.19 Year
 Weighted average maturity : 0.22 Year
 % Unlisted Bonds : 8.26%

ICICI Prudential Advisor Series

WHY SHOULD ONE INVEST?
Customised investment solutions to match risk return profile.

Figures as on 30-June-2007

Fund Manager : Pankaj Kaji

Portfolio - Aggressive Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
ICICI Prudential Flexible Income Plan	208.31	24.94%
ICICI Prudential Growth Plan	168.47	20.17%
ICICI Prudential Power Plan	168.06	20.12%
ICICI Prudential Dynamic Plan	125.72	15.05%
ICICI Prudential Services Industries Fund	84.32	10.10%
ICICI Prudential Emerging S.T.A.R.	83.55	10.00%
Other Current Assets	(3.32)	-0.38%
Total Net Assets	835.11	100.00%

Portfolio - Cautious Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
ICICI Prudential Flexible Income Plan	296.38	59.05%
ICICI Prudential Liquid Plan	61.42	12.24%
ICICI Prudential Services Industries Fund	37.49	7.47%
ICICI Prudential Growth Plan	37.46	7.46%
ICICI Prudential Dynamic Plan	37.27	7.43%
ICICI Prudential Emerging S.T.A.R.	24.77	4.94%
Other Current Assets	7.13	1.41%
Total Net Assets	501.92	100.00%

Portfolio - Moderate Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
ICICI Prudential Flexible Income Plan	418.69	39.78%
ICICI Prudential Growth Plan	158.73	15.08%
ICICI Prudential Power Plan	158.34	15.04%
ICICI Prudential Services Industries Fund	105.92	10.06%
ICICI Prudential Emerging S.T.A.R.	104.96	9.97%
ICICI Prudential Dynamic Plan	52.64	5.00%
ICICI Prudential Liquid Plan	51.82	4.92%
Other Current Assets	1.53	0.15%
Total Net Assets	1,052.63	100.00%

Portfolio - Very Aggressive Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
ICICI Prudential Power Plan	363.15	40.46%
ICICI Prudential Growth Plan	273.03	30.42%
ICICI Prudential Dynamic Plan	90.55	10.09%
ICICI Prudential Emerging S.T.A.R.	90.27	10.06%
ICICI Prudential Services Industries Fund	45.55	5.08%
ICICI Prudential Flexible Income Plan	45.01	5.01%
Other Current Assets	(10.05)	-1.12%
Total Net Assets	897.51	100.00%

Portfolio - Very Cautious Plan		
Company/Issuer	Mkt. Value (Rs. Lakh)	% to NAV
ICICI Prudential Flexible Income Plan	359.41	53.53%
ICICI Prudential Liquid Plan	239.57	35.68%
Other Current Assets	72.44	10.79%
Total Net Assets	671.42	100.00%

Performance Records *						
Scheme Name	Date	Period	NAV (Rs)	NAV as of 29-June-07	Returns	
					Fund	Benchmark Index
Very Cautious	29-Dec-06	Last 6 Months	11.7126	12.1954	4.12%	4.08%
Very Cautious	30-Jun-06	Last 1 years	11.3344	12.1954	7.60%	7.10%
Very Cautious	29-Jun-04	Last 3 years	10.2366	12.1954	6.01%	5.47%
Very Cautious	18-Dec-03	Since Inception	10	12.1954	5.78%	5.18%
Cautious	29-Dec-06	Last 6 Months	13.455	14.3321	6.52%	4.48%
Cautious	30-Jun-06	Last 1 years	12.3475	14.3321	16.07%	15.09%
Cautious	29-Jun-04	Last 3 years	10.1307	14.3321	12.26%	12.96%
Cautious	18-Dec-03	Since Inception	10	14.3321	10.73%	10.05%
Moderate	29-Dec-06	Last 6 Months	17.2799	18.7697	8.62%	6.79%
Moderate	30-Jun-06	Last 1 years	14.8696	18.7697	26.23%	25.82%
Moderate	30-Jun-04	Last 3 years	9.6845	18.7697	24.70%	24.65%
Moderate	18-Dec-03	Since Inception	10	18.7697	19.52%	18.15%
Aggressive	29-Dec-06	Last 6 Months	21.0589	23.0204	9.31%	8.04%
Aggressive	30-Jun-06	Last 1 years	17.2104	23.0204	33.76%	33.19%
Aggressive	30-Jun-04	Last 3 years	9.1273	23.0204	36.16%	34.47%
Aggressive	18-Dec-03	Since Inception	10	23.0204	26.63%	24.39%
Very Aggressive	29-Dec-06	Last 6 Months	25.2483	27.6411	9.48%	8.72%
Very Aggressive	30-Jun-06	Last 1 years	19.7251	27.6411	40.13%	36.76%
Very Aggressive	30-Jun-04	Last 3 years	8.9612	27.6411	45.62%	39.97%
Very Aggressive	18-Dec-03	Since Inception	10	27.6411	33.36%	27.80%
Very Cautious:-	Crisil Liquid fund Index - 70%, Crisil Short Term Bond Fund-30%					
Cautious:-	Nifty-15%, Crisil Composite Bond Fund Index - 70%, Crisil Liquid Fund Index-15%					
Moderate:-	Nifty-40%, Crisil Composite Bond Fund Index - 40%, Crisil Liquid Fund Index-20%					
Aggressive:-	Nifty-70%, Crisil Composite Bond Fund Index - 25%, Crisil Liquid Fund Index-5%					
Very Aggressive:-	Nifty-90%, Crisil Liquid Fund Index- 10%					

Fund Size Rs. 39.59 Crores

Dividend History

ICICI Prudential Liquid Plan - Weekly Dividend Option (Jan. 2007 onwards)			
Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
02-Jan-07	10.00	11.8482	0.0176
08-Jan-07	10.00	11.8445	0.0139
15-Jan-07	10.00	11.8468	0.0162
22-Jan-07	10.00	11.8469	0.0163
29-Jan-07	10.00	11.8469	0.0163
05-Feb-07	10.00	11.8472	0.0166
12-Feb-07	10.00	11.8470	0.0164
19-Feb-07	10.00	11.8474	0.0168
26-Feb-07	10.00	11.8474	0.0168
05-Mar-07	10.00	11.8473	0.0167
12-Mar-07	10.00	11.8478	0.0172
20-Mar-07	10.00	11.8525	0.0219
26-Mar-07	10.00	11.8495	0.0189
3-Apr-07	10.00	11.8599	0.0293
9-Apr-07	10.00	11.8499	0.0193
16-Apr-07	10.00	11.8507	0.0201
23-Apr-07	10.00	11.8521	0.0215
1-May-07	10.00	11.8517	0.0242
7-May-07	10.00	11.8480	0.0174
14-May-07	10.00	11.8489	0.0183
21-May-07	10.00	11.8497	0.0191
28-May-07	10.00	11.8497	0.0191
4-June-07	10.00	11.8446	0.0140
11-June-07	10.00	11.8429	0.0123
18-June-07	10.00	11.8445	0.0139
25-June-07	10.00	11.8472	0.0166

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Income Plan - Quarterly Dividend Option			
Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
31-Mar-06	10.00	10.8980	0.1000
30-Jun-06	10.00	10.8817	0.1000
29-Sep-06	10.00	11.1210	0.1500
29-Dec-06	10.00	11.1905	0.1500
30-Mar-07	10.00	10.9618	0.0500
28-June-07	10.00	11.0144	0.1500

ICICI Prudential Income Plan - Half yearly Dividend Option			
Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
29-Sep-05	10.00	10.5154	0.2200
31-Mar-06	10.00	10.3702	0.1200
29-Sep-06	10.00	10.6548	0.2500
30-Mar-07	10.00	10.5371	0.2500

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Short Term Plan - Fortnightly Dividend Option (Jan. 2007 onwards)			
Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
16-Jan-07	10.0000	10.8061	0.0300
31-Jan-07	10.0000	10.8115	0.0300
15-Feb-07	10.0000	10.8005	0.0300
28-Feb-07	10.0000	10.7808	0.0300
15-Mar-07	10.0000	10.7954	0.0300
30-Mar-07	10.0000	10.8034	0.0375
16-Apr-07	10.0000	10.8154	0.0375
27-Apr-07	10.0000	10.8120	0.0375
15-May-07	10.0000	10.8306	0.0500
31-May-07	10.0000	10.8247	0.0400
14-June-07	10.0000	10.8247	0.0400
28-June-07	10.0000	10.8241	0.0400

ICICI Prudential Short Term Plan - Monthly Dividend Option (Jan. 2007 onwards)			
Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
31-Jan-07	10.00	10.8344	0.0600
28-Feb-07	10.00	10.8037	0.0600
30-Mar-07	10.00	10.8263	0.0800
27-Apr-07	10.00	10.8298	0.0800
31-May-07	10.00	10.8500	0.0900
28-June-07	10.00	10.8393	0.0800

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

Dividend History

ICICI Prudential Sweep Plan - Cash Option - Weekly Dividend			
Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
4-June-07	10.00	10.0106	0.0106
11-June-07	10.00	10.0047	0.0047
18-June-07	10.00	10.0105	0.0105
25-June-07	10.00	10.0143	0.0143

ICICI Prudential Sweep Plan - Cash - Monthly Option			
Record Date	Face Value (Rs)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.0427	0.0427

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Gilt Fund - Investment Plan - Half Yearly Dividend Option (Nov 2006 onwards)			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
30-Nov-06	10.0000	11.0558	0.4000
31-May-07	10.0000	10.7314	0.1000

ICICI Prudential Gilt Fund - Treasury Plan - Quarterly Dividend Option (May 2007 onwards)			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-May-07	10.0000	10.6186	0.1500

ICICI Prudential Gilt Fund - Treasury Plan - Half Yearly Dividend Option (May 2006 onwards)			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-May-07	10.0000	10.3050	0.2000

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

ICICI Prudential Hybrid FMP 13 Mths Plan - Retail Quarterly Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2134	0.2134

ICICI Prudential Hybrid FMP 13 Mths Plan - Institutional Quarterly Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2249	0.2249

ICICI Prudential Hybrid FMP 13 Mths Plan - Retail Annual Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2135	0.2135

ICICI Prudential FMP Series 30 - 13 Mths Plan-Retail Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Mar-07	10.00	10.5168	0.5168

ICICI Prudential FMP Series 34 - 1 Year Plan A-Institutional Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2355	0.2355

ICICI Prudential FMP Series 34 - 1 Year Plan A-Retail Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2279	0.2279

ICICI Prudential FMP Series 34 - 1 Year Plan B-Retail Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2892	0.1815

ICICI Prudential FMP Series 34 - 1 Year Plan B-Institutional Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2970	0.1893

ICICI Prudential FMP Series 34 - 16 Mths Plan-Retail Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Mar-07	10.00	10.0625	0.0625

ICICI Prudential FMP Series 34 - 15 Mths Plan-Retail Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Mar-07	10.00	10.0680	0.0680

ICICI Prudential FMP Series 34 - 18 Mths Plan-Retail Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Mar-07	10.00	10.0439	0.0439

ICICI Prudential FMP Series 34 - 17 Mths Plan-Retail Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Mar-07	10.00	10.0540	0.0540

ICICI Prudential FMP Series 34 - 17 Mths Plan-Institutional Dividend			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Mar-07	10.00	10.0646	0.0646

ICICI Prudential FMP Series 35 - 1 Mth Plan - Retail Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Mar-07	10.00	10.0782	0.0782

ICICI Prudential FMP Series 36 - 18 Mths Plan A - Retail Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.0815	0.0549

ICICI Prudential FMP Series 37 - 1 Mth Plan - Retail Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Apr-07	10.00	10.0995	0.0995

ICICI Prudential FMP Series 37 - 3 Mths Plan A - Retail Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2659	0.2658

ICICI Prudential FMP Series 37 - 3 Mths Plan B - Retail Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.2834	0.2834

ICICI Prudential FMP Series 38 - 3 Mths Plan A - Retail Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-June-07	10.00	10.1949	0.1949

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Long Term Floating Rate Plan - Dividend A Monthly Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Dec-06	10.00	10.1483	0.0500
31-Jan-07	10.00	10.1624	0.0520
28-Feb-07	10.00	10.1580	0.0520
30-Mar-07	10.00	10.1697	0.0630
27-Apr-07	10.00	10.1702	0.0630
31-May-07	10.00	10.1945	0.0700
28-June-07	10.00	10.1752	0.0700

ICICI Prudential Long Term Floating Rate Plan - Dividend B Monthly Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
29-Dec-06	10.00	10.1691	0.0520
31-Jan-07	10.00	10.1850	0.0540
28-Feb-07	10.00	10.1818	0.0540
30-Mar-07	10.00	10.1949	0.0665
27-Apr-07	10.00	10.1953	0.0665
31-May-07	10.00	10.2201	0.0735
28-June-07	10.00	10.2006	0.0735

ICICI Prudential Long Term Floating Rate Plan - Dividend C Monthly Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-Apr-06	10.00	10.0743	0.0440

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Blended Plan A - Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
26-Oct-05	10.00	10.2945	0.2500
1-June-06	10.00	10.5643	0.2500
20-Apr-07	10.00	11.0246	0.5000

ICICI Prudential Blended Plan B - Dividend Option			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
26-Oct-05	10.00	10.2600	0.2300
01-Jun-06	10.00	10.4485	0.4000

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Monthly Income Plan** - Monthly Dividend Option (Feb. 2007 onwards)			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-Feb-07	10.0000	11.4882	0.0600
30-Mar-07	10.0000	11.4461	0.0600
27-Apr-07	10.0000	11.5230	0.0800
31-May-07	10.0000	11.5527	0.0700
28-June-07	10.0000	11.5658	0.0700

ICICI Prudential Monthly Income Plan** - Quarterly Dividend Option (Feb.2006 onwards)			
Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
28-Feb-07	10.0000	11.8645	0.2500
31-May-07	10.0000	11.8857	0.2500

Dividend History

ICICI Prudential Monthly Income Plan** - Half Yearly Dividend Option (Aug. 2006 onwards)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
31-Aug-06	10.0000	11.8638	0.4500
28-Feb-07	10.0000	11.8944	0.5000

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable. **An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.

ICICI Prudential Floating Rate Plan - Plan A - Fortnightly Dividend Option (Jan. 2007 onwards)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Jan-07	10.00	10.0419	0.0396
29-Jan-07	10.00	10.0277	0.0253
14-Feb-07	10.00	10.0335	0.0310
27-Feb-07	10.00	10.0269	0.0243
15-Mar-07	10.00	10.0345	0.0319
29-Mar-07	10.00	10.0427	0.0401
16-Apr-07	10.00	10.0566	0.0540
26-Apr-07	10.00	10.0288	0.0262
15-May-07	10.00	10.0485	0.0459
30-May-07	10.00	10.0369	0.0343
14-June-07	10.00	10.0268	0.0234
28-June-07	10.00	10.0266	0.0224

ICICI Prudential Floating Rate Plan - Plan B - Fortnightly Dividend Option (Jan. 2007 onwards)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Jan-07	10.00	10.0798	0.0410
29-Jan-07	10.00	10.0651	0.0262
14-Feb-07	10.00	10.0713	0.0323
27-Feb-07	10.00	10.0644	0.0253
15-Mar-07	10.00	10.0721	0.0330
29-Mar-07	10.00	10.0804	0.0413
16-Apr-07	10.00	10.0948	0.0557
26-Apr-07	10.00	10.0663	0.0272
15-May-07	10.00	10.0864	0.0473
30-May-07	10.00	10.0745	0.0354
14-June-07	10.00	10.0649	0.0250
28-June-07	10.00	10.0645	0.0238

ICICI Prudential Floating Rate Plan - Plan C - Fortnightly Dividend Option (Jan. 2007 onwards)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Jan-07	10.00	10.0435	0.0415
29-Jan-07	10.00	10.0286	0.0265
14-Feb-07	10.00	10.0348	0.0326
27-Feb-07	10.00	10.0278	0.0255
15-Mar-07	10.00	10.0358	0.0335
29-Mar-07	10.00	10.0438	0.0415
16-Apr-07	10.00	10.0581	0.0558
26-Apr-07	10.00	10.0295	0.0272
15-May-07	10.00	10.0500	0.0477
30-May-07	10.00	10.0380	0.0357
14-June-07	10.00	10.0283	0.0252
28-June-07	10.00	10.0280	0.0241

ICICI Prudential Floating Rate Plan - Plan D - Fortnightly Dividend Option (May 2007 onwards)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
15-May-07	10.00	10.0506	0.0485
30-May-07	10.00	10.0385	0.0364
14-June-07	10.00	10.0287	0.0258
28-June-07	10.00	10.0275	0.0238

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Long Term Plan - Weekly Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
12-June-07	10.00	10.4947	0.0230
19-June-07	10.00	10.4798	0.0120
26-June-07	10.00	10.4800	0.0120

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Flexible Income Plan - Weekly Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
4-June-07	10.00	10.5572	0.0178
11-June-07	10.00	10.5485	0.0091
18-June-07	10.00	10.5524	0.0130
25-June-07	10.00	10.5534	0.0140

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Income Multiplier Fund - Dividend Option (Mar. 2007 onwards)

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Mar-07	10.00	12.0028	0.45
31-May-07	10.00	11.9275	0.08
28-June-07	10.00	11.9597	0.08

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 22.44% and 14.025% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout and distribution taxes if applicable.

ICICI Prudential Balanced Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
30-Oct-03	10.00	12.93	2.00
24-Mar-05	10.00	15.36	3.50
26-Dec-05	10.00	15.76	1.20
29-Sep-06	10.00	17.66	1.20
16-Mar-07	10.00	16.93	1.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Services Industries Fund - Dividend

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
11-May-07	10.00	15.99	1.50

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Infrastructure fund - Dividend

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
20-Mar-06	10.00	14.37	1.00
15-Sep-06	10.00	14.68	1.00
16-Mar-07	10.00	14.46	1.50

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Discovery Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
05-Apr-05	10.00	13.71	1.00
11-Oct-05	10.00	17.99	1.50
23-Mar-06	10.00	20.30	2.00
24-Nov-06	10.00	20.68	2.00
15-June-07	10.00	19.05	2.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Emerging S.T.A.R. Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
19-Jul-05	10.00	15.21	1.00
18-May-06	10.00	23.93	3.00
12-Jan-07	10.00	24.23	2.50

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Dynamic Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
21-Sep-05	10.00	16.5757	2.00
27-Apr-06	10.00	21.6998	2.00
09-Feb-07	10.00	23.3124	2.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Growth Plan - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
01-Mar-01	10.00	12.54	1.20
15-Mar-02	10.00	10.83	0.80
24-Jul-03	10.00	11.09	0.80
06-Nov-03	10.00	14.76	2.50
25-Mar-04	10.00	13.15	2.00
17-Mar-05	10.00	14.68	1.00
23-Mar-06	10.00	23.03	2.00
15-Dec-06	10.00	25.03	2.50
15-June-07	10.00	23.70	2.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Power - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
24-Jul-03	10.00	14.07	2.00
23-Oct-03	10.00	18.62	3.00
24-Dec-03	10.00	16.22	3.00
25-Mar-04	10.00	12.68	1.50
24-Mar-05	10.00	14.72	2.50
26-Dec-05	10.00	17.77	2.00
8-Aug-06	10.00	19.33	2.00
16-Mar-07	10.00	20.16	2.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential FMCG Fund - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Mar-00	Rs. 10.00	11.45	1.00
23-Mar-06	Rs. 10.00	34.47	3.00
12-Jan-07	Rs. 10.00	35.25	1.80

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

ICICI Prudential Tax Plan - Dividend Option

Record Date	Face Value (Rs.)	NAV (Rs)	Dividend (Rs.)/Unit
16-Mar-00	10.00	22.06	6.00
24-Jul-03	10.00	12.38	1.20
25-Mar-04	10.00	16.09	4.50
28-Dec-04	10.00	20.61	2.50
23-Aug-05	10.00	26.98	2.50
20-Mar-06	10.00	31.51	5.00
10-Nov-06	10.00	29.77	2.50
09-Feb-07	10.00	27.15	5.00

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any

Funds at a glance

Key Features	Liquid Plan	Income Plan	Short Term Plan	Floating Rate Plan	Long Term Floating Rate Plan
Type	Open-ended Liquid Income Fund	Open-ended Debt Fund	Open-ended Income Fund	Open-ended Income Fund	Open-ended Income Fund
Investment Pattern (Under normal circumstances)	Money Market upto 80% & Debt Instruments upto 20%	Debt Securities upto 75% & Money Market & Cash upto 25%	Debt Securities upto 100% & Money Market & Cash upto 50%	65-100% = Floating Rate Debt Instruments. 0-35% = Fixed rate debt instruments.	65-100% = Floating Rate Debt Instruments. 0-35% = Fixed rate debt instruments
Options	1. Growth Option 2. Dividend Option a) Dividend Payout Quarterly & Half Yearly b) Div. Reinvestment i) Daily, Weekly & Monthly ii) Quarterly & Half Yearly	1. Growth 2. Growth-AEP (Appreciation & Regular) 3. Dividend^ (Quarterly & Half Yearly)	1. Cumulative 2. Dividend Reinvestment (Fortnightly & Monthly)	1. Cumulative 2. Div. Reinvestment (Fortnightly & Daily frequencies)	1. Cumulative 2. Div. Reinvestment (Quarterly)
Default Option	Dividend Reinvestment with weekly frequency.	Dividend Reinvestment with Half Yearly frequency.	Dividend Reinvestment with Fortnightly frequency.	Option: Plan A Sub option: Cumulative	Option: Plan A Sub option: Cumulative Dividend: Automatic Reinvestment
Application Amount ###	a) Growth option : Rs.15,000 b) Institutional option: Rs. 1 cr c) Institutional Plus option: Rs. 3 crs d) Super Institutional Growth option: Rs. 5 crs (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re. 1) Rs.25,000 for AEP	Rs.5,000 (plus in multiples of Re. 1) Rs.25,000 for Institutional option (plus in multiples of Re.1)	a) Plan-A: Rs 10,000/- b) Plan-B: Rs.10 lacs c) Plan-C: Rs.3 crores d) Plan-D: Rs.5 crores (plus in multiples of Re.1)	a) Plan-A: Rs 25,000/- b) Plan-B: Rs.1 crore c) Plan-C: Rs.5 crores (plus in multiples of Re.1)
Min. Addl. Investment ###	a) Growth option : Rs.5,000 b) Institutional option: Rs. 1 lac c) Institutional Plus option: Rs. 1 lac d) Super Institutional Growth option: Rs. 1 lac (plus in multiples of Re.1)	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Plans A & B: Rs.1000 plus in multiples of Re.1 Plan C: The minimum additional investment amount can be any amount provided the minimum balance in the investors account at the time of additional subscription including the amount proposed to be invested, is not below Rs. 5 Crore****. Plan D: Rs.1 lac.¥	Plans A & B: Rs.1000 (plus in multiples of Re1) Plan C: The minimum additional investment amount can be any amount provided the minimum balance in the investors account at the time of additional subscription including the amount proposed to be invested, is not below Rs. 5 Crore****.
Entry Load*	Nil	Nil	Nil	Plan-A, B, C & D: Nil	Plan-A, B & C : Nil
Exit Load* \$\$\$	Nil	For investment of less than or upto Rs.10 lacs : 0.5% if investment held for less than or equal to a period of 6 months For investment of above Rs.10 lacs: Nil	Nil	Plan-A, B, C & D: For all investments made on or after April 24, 2007, an exit load of 0.25% of the applicable NAV if the redemption/switch-out is made within 10 days from the date of investment.	Plan-A: 0.50% for investments of less than or equal to Rs. 1 Crore and redemption is made on or before the completion of six months from the date of allotment of units. Plan B & Plan C: Nil
Redemption Cheques Issued ##	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations. Same Day Redemption Facility (refer to Key Information Memorandum)	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally Within 1 business day for Specified RBI locations and additional 3 Business Days for Non-RBI locations.	Generally Within 1 business day for Specified RBI locations and additional 3 Business Days for Non-RBI locations.
Min. Redemption Amt.	Rs. 5,000	Rs. 500	Rs. 500	Rs. 500/- and multiples thereof	Rs. 5,000/- and in multiples thereof; provided that minimum balance under a particular folio should not fall below the minimum application amount. This will not be applicable for closing the account.
Cut off time: Purchase/Switch in Redemption/Switch out \$	12.00 noon 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	N.A.	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each. *****	Not Available	Not Available	Not Available
Systematic Withdrawal Plan (SWP)	N.A.	Minimum of Rs. 500 and in multiples of Re. 1/-	Not Available	Not Available	Not Available
Systematic Transfer Plan (STP) \$\$	Available	Available	Available	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	0.70% 0.30% 1.00%	1.25% 0.75% 2.00%	1.25% 1.00% 2.25%	Plan A Plan B Plan C 1.00% 0.75% 0.65%	Plan A Plan B Plan C 0.75% 0.60% 0.50% 0.50% 0.30% 0.25% 1.25% 0.90% 0.75%

* The Trustees reserves the right to change/modify the load structure at a later date for the Schemes. ** Investors are requested to read the section on "Fees and Annual Recurring expenses" in the Offer Documents of the respective schemes. The recurring expenses indicated above may change subject to ceilings under the Regulations. *** Entry load of 2.25% of the applicable NAV will be charged on the SIP/STP investment under this Scheme. Exit Load on the SIP/STP Investment under this Scheme is Nil. *****For SIP/STP investment under this

Funds at a glance

Key Features	Gilt - Treasury	Gilt - Investment	Gilt - Treasury PF Option	Gilt - Investment PF Option	Flexible Income Plan
Type	Open-ended short-term Gilt Fund	Open-ended medium-term Gilt Fund	Open-ended Gilt Fund	Open-ended Gilt Fund	Open-ended Income Fund
Investment Pattern (Under normal circumstances)	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 3 years.	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 8 years.	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 3 years.	Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 8 years.	10 to 100% - Money market and Debentures with residual maturity of less than 1 year. 0 to 90% - Debt instruments with maturity more than 1 year
Options	1. Growth 2. Growth-AEP 3. Dividend (Quarterly & Half Yearly)	1. Growth 2. Growth-AEP 3. Dividend [€] (Half Yearly)	1. Growth 2. Growth-AEP (Monthly, Quarterly, Half Yearly & Yearly)	1. Growth 2. Growth-AEP (Monthly, Quarterly, Half Yearly & Yearly)	1. Cumulative 2. Dividend Reinvestment [€] (Daily & Weekly Frequencies)
Default Option	Dividend Reinvestment with Quarterly frequency.	Dividend Reinvestment with Half Yearly frequency.	Cumulative option	Cumulative option	Dividend Reinvestment with daily frequency.
Application Amount ###	Rs.25,000 (plus in multiples of Re. 1)	Rs.25,000 (plus in multiples of Re. 1)	Rs.25,000 (plus in multiples of Re. 1)	Rs.25,000 (plus in multiples of Re. 1)	Rs.5,000 (plus in multiples of Re. 1)
Min. Addl. Investment ###	Rs. 5,000 & in multiples thereof	Rs. 5,000 & in multiples thereof	Rs. 5,000 & in multiples thereof	Rs. 5,000 & in multiples thereof	Rs. 500 & in multiples thereof
Entry Load*	Nil	Nil	Nil	Nil	Nil
Exit Load* \$\$\$	Nil	Nil	0.80% of applicable NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days. Exit Load is NIL if the amount is invested for more than 365 days.	0.60% of applicable NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days.	Investments made: (a) before July 24, 06 - Nil (b) on or after July 24, 2006 - 0.50% of the applicable NAV, if the redemption is made within one month from the date of investment. Investment made on or after March 28, 2007 - 0.25% of the applicable NAV, if the redemption/switch-out is made within 10 days from the date of investment.
Redemption Cheques Issued ##	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations
Min. Redemption Amt.	Rs. 5,000	Rs. 5,000	Rs. 5,000	Rs. 5,000	Rs. 500
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Not Available	Not Available	Not Available	Not Available	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each *****
Systematic Withdrawal Plan (SWP)	Not Available	Not Available	Not Available	Not Available	Minimum of Rs. 500 and multiples of Re. 1/-
Systematic Transfer Plan (STP) \$\$	Available	Available	Not Available	Not Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	0.75% 0.35% 1.10%	0.75% 0.40% 1.15%	2.25%	1.10%	1.00% 0.50% 1.50%

Scheme: Entry Load – Nil, Exit Load – Nil.

Exceptions: With effect from **June 4, 2007**, all new applications through the SIP & STP facility under **Discovery Fund, Dynamic Plan, Emerging STAR Fund, Growth Plan, Power, Services Industries Fund and Infrastructure Fund**, an exit load at the rate of 0.25% of the applicable NAV will be charged if the redemption/switch-out from the Schemes is made within 6 months from the date of allotment of units.

For all investments below Rs. 5 crores made under **Power** and **Services Industries Fund (excluding investments made through SIP and STP facility) from June 18, 2007**, an exit load at the rate of 0.50% of the applicable NAV will be charged if redemption/switch-out of the investment is made within 6 months from the date of allotment of units.

^ Under the Dividend Option, the Unit-holder may choose between Dividend Payout and Reinvestment Option. If not chosen, Default Option would be Dividend Payout. \$ For all web-based transactions under the schemes of ICICI Prudential Mutual Fund, entered through the website of the fund viz. www.icicipruamc.com there would be a cooling off period of 30 minutes before the respective cut-off times of the relevant schemes. ### In case of all purchase transactions including additional purchase requests under all schemes except ICICI Prudential Liquid Plan, the AMC reserves the right to reject/reverse the transaction, if an amount of Rs. 1 Lakh and above is received by way of MICR cheques at the centers where high value clearing is available. In case of ICICI Prudential Index Fund, all the transaction for Fresh/Additional purchases for a consideration of Rs. One lakh and above will be accepted only through High Value Cheques/Demand Drafts received before the cut-off time of 10.00 a.m. for clearing of High Value Instruments or through Transfer Cheques received before 1.00 p.m. € For dividend of Rs. 500 or less the Dividend will be Automatic Compulsory Reinvestment (irrespective of the option selected by the Unitholder) & for Dividend of more than Rs. 500 will either be paid out or reinvested as opted by the Unitholders, If not selected the default option would be dividend reinvestment. Investors on or after July 24, 2006 will only have Dividend re-investment option. ## As per the Regulations, the Fund shall dispatch redemption proceeds within 10 Business days of receiving the redemption request. Investors are advised to refer to the sections titled "Suspension of sale and redemption of units" and "Right to limit Redemption". The default option for payment of redemption/dividend proceeds would be Direct Credit into their bank account (in case the investor has provided his bank mandate as one of the banks participating in direct credit arrangement and if he fails to specify the mode of payment). **** Minimum additional application amount shall be applicable for investments by an investor by itself or for investments along with any of its group companies. Later on even if the net asset value under the folio falls below Rs. 5 crores, the investment can continue under the Option C. ¥ The minimum additional application amount shall be applicable for investments by an investor by itself or for investments along with any of its group companies. Later on even if the net asset value under the folio below Rs. 5 crores, the investment can continue under the ICICI Prudential Floating Rate Plan-Plan D. \$\$\$ Where as a result of a redemption / switch arising out of excess holding by an investor beyond 25% of the net assets of the scheme in the manner envisaged under specified

Funds at a glance

Key Features	Long Term Plan	Income Multiplier Fund – Regular Plan	Monthly Income Plan	Child Care Plan - Study
Type	Open-ended Income Fund	An open-ended debt fund which invests upto 30% in equity.	An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.	Open-ended fund (Study Plan)
Investment Pattern (Under normal circumstances)	Debt Instruments - 0% to 100% & Money Market Instruments - 0% to 10%	Equity & Equity Related Securities 0-30%, Debt instruments 65-100%, Cash & money market instruments 0-5%.	Debt securities, money market instruments, securitised debt & Cash upto 85%, Equity & Equity related securities upto 15%	Equity and Equity related securities 0-15%, Debt Securities, Money Market Instruments, Securitised Debt and Cash 85-100%
Options	1. Cumulative 2. Dividend (Weekly)	1. Cumulative 2. Dividend (Monthly)	1. Cumulative 2. AEP (Appreciation & Regular) 3. Dividend (Monthly, Quarterly & Half Yearly)	Cumulative Option
Default Option	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment (Monthly)	Cumulative Option
Application Amount ###	Rs. 5,000 (plus in multiples of Re. 1)	Rs. 5,000 (plus in multiples of Re. 1)	a) Cumulative : Rs. 5,000 b) Dividend & AEP : Rs. 25,000 (plus multiples of Re 1)	Rs. 5,000/-, additional in multiples of Re. 1
Min. Addl. Investment ###	Rs. 500/- & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof under each option	Rs. 1,000/- & in multiples thereof
Entry Load*	Nil	Nil	Nil	1.50%
Exit Load* \$\$\$	Nil	(i) 1% - For investments of less than Rs. 5 crores and if the investments are held for less than a period of 12 months; (ii) No Exit Load for investments of Rs. 5 crores and above.	For investment of less than or upto Rs. 10 lakhs: 0.5% if investment held for less than or equal to a period of 6 months For investment of above Rs. 10 lakhs: Nil	1.00% if investment is redeemed within 3 years. Nil if investment is redeemed after 3 years but before the Beneficiary Child attains the age of 18.
Redemption Cheques Issued ##	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations.	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations	Normally Within 3 business days
Min. Redemption Amt.	Rs. 500/- provided that minimum balance under a particular folio should not fall below Rs. 5,000	Rs. 500	Rs. 500	Rs. 1,000
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each. *****	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each. *****	Dividend & AEP Option – Monthly and Cumulative (without AEP) Option – Monthly: Min. Rs. 1,000 + 5 post-dtd. cheques for a minimum of Rs. 1,000 each. *****	Monthly : Minimum Rs 1000 + 5 post dated cheques for a min of Rs. 1,000/- each. Entry Load: 1.50% of applicable NAV Exit Load: 1.00% of applicable NAV if investment is redeemed within 3 years from the date of allotment, Nil thereafter.
Systematic Withdrawal Plan (SWP)	Minimum of Rs. 500 and in multiples of Re. 1/-	Minimum of Rs. 500 and multiples of Re. 1/-	Minimum of Rs. 500 and multiples of Re. 1/-	Minimum of Rs. 500 and multiples of Re. 1/-
Systematic Transfer Plan (STP)	Not Available	Available \$\$	Available \$\$	Available (from Study Plan to Gift Plan)
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	2.00%	1.00% 1.25% 2.25%	1.25% 1.00% 2.25%	1.25% 1.00% 2.25%

Key Features	Child Care Plan - Gift	Balanced Fund	Blended Plan - A @@	Blended Plan - B @@
Type	Open-ended fund (Gift Plan)	Open-ended Balanced Fund	Open ended fund investing in a blend of equity, derivatives, debt and money market instruments.	Open ended fund investing in a blend of equity, derivatives, debt and money market instruments.
Investment Pattern (Under normal circumstances)	Equity & Equity related securities 65% to 80%, Debt Securities, Money Market Instruments, Securitised Debt & Cash - 20%-35%.	Equity and Equity related instruments – 65% to 80% & Debt, Money Market and Cash – 20% to 35%.	Equity and Equity Related securities – 65%-80%; Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc. – 0%-80%; Money Market, Debt instruments, securitised debt – 20%-35%.	Equity and Equity Related securities – 0%-49%; Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc. – 0%-49%; Money Market, Debt instruments, securitised debt – 51%-100%.
Options	Cumulative Option	Growth & Dividend	Growth & Dividend	Growth & Dividend
Default Option	Cumulative Option	Dividend Reinvestment	Option - Growth Sub-option - Reinvestment	Option - Growth Sub-option - Reinvestment
Application Amount ###	Rs. 5,000/-, additional in multiples of Re. 1	Rs. 5,000 (plus in multiples of Re. 1)	Rs. 5,000 (plus in multiples of Re. 1)	Rs. 5,000 (plus in multiples of Re. 1)
Min. Addl. Investment ###	Rs. 1,000/-	Rs. 500 & in multiples thereof	Rs. 1,000 & in multiples of Re. 1/-	Rs. 1,000 & in multiples of Re. 1/-
Max. Amount Investment per application	Not Available	Not Available	Rs. 10 Crores per application	Not Available
Entry Load*	1.50%	(i) For investment of less than Rs. 5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs. 5 Crores & above: NIL	Nil	Nil
Exit Load* \$\$\$	1.00% if investment is redeemed within 3 years. Nil if investment is redeemed after 3 years but before the Beneficiary Child attains the age of 18.	Nil	0.50%, if the investment is redeemed within a period of 30 days from the date of allotment. Nil, if the investment is redeemed after 30 days from the date of allotment.	0.50%, if the investment is redeemed within a period of 30 days from the date of allotment. Nil, if the investment is redeemed after 30 days from the date of allotment.
Redemption Cheques Issued ##	Normally Within 3 business days	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 1 Business Day for specified RBI locations and an additional of 3 Business Days for Non RBI locations
Min. Redemption Amt.	Rs. 1,000	Rs. 500	Rs. 500 and in multiples of Re. 1/-	Rs. 500 and in multiples of Re. 1/-
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly: Minimum Rs 1000 + 5 post dated cheques for a min of Rs. 1,000/- each. Entry Load: 1.50% of applicable NAV Exit Load: 1.00% of applicable NAV if investment is redeemed within 3 years from the date of allotment, Nil thereafter.	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Not available	Not available
Systematic Withdrawal Plan (SWP)	Minimum of Rs. 500 and multiples of Re. 1/-	Minimum of Rs. 500 and multiples of Re. 1/-	Not available	Not available
Systematic Transfer Plan (STP) \$\$	Not available	Available	Not available	Not available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.00% 1.25% 2.25%

SEBI circulars, such redemption / switch will not be subject to exit load. \$\$ The minimum amount that can be transferred from one scheme to another is Rs. 1000/- for a minimum of 6 installments. The unitholder can avail the STP facility for a maximum period of 10 years.

@@ Default option for ICICI Prudential Blended Plan is Plan B.

Exit Load for fresh and additional purchases (including SIPs and STPs) made in the schemes given hereinbelow during September 15, 2006 to October 16, 2006, the following will be applicable: • ICICI Prudential Power, ICICI Prudential Dynamic Plan, ICICI Prudential Discovery Plan, ICICI Prudential Balanced Fund – (i) 0.50% of the applicable NAV if the investment is made for an amount of less than Rs. 5 crores and is invested for a period of six months or less than six months from the date of allotment. (ii) Nil for investment of Rs. 5 crores and

Funds at a glance

Key Features	Growth Plan	FMCG Fund	Technology Fund	Dynamic Plan	Tax Plan	Power
Type	Open-ended Equity Fund	Open-ended FMCG Sectoral Fund	Open-ended Equity Fund	Open-ended Equity Fund	Open-ended Equity Linked Saving Scheme	Open-ended Growth Fund
Investment Pattern (Under normal circumstances)	Equity and Equity related instruments upto 95% & Debt, Money Market and Cash upto 5%	Equity and Equity related instruments in FMCG Companies upto 90% in & Debt, Money Market and Cash upto 10%	Equity and Equity related instruments 90 to 95% & Debt, Money Market and Cash 5 to 10%	Equity and Equity related instruments 0 to 100% & Debt, Money Market and Cash 0 to 100%	Equity and Equity related instruments upto 90% & Debt, Money Market and Cash upto 10%	Equity and Equity related securities including non convertible portion of convertible debentures - Upto 95% and at least 5% in Debt and Money Market securities.
Options	Growth & Dividend	Growth & Dividend	Growth & Dividend	Cumulative & Dividend	Growth & Dividend	Cumulative & Dividend
Default Option	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment	Dividend Reinvestment
Application Amount ###	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 500 (plus in multiples of Re. 1)	Rs. 5,000 (plus in multiples of Re.1)
Min. Addl. Investment ###	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof
Entry Load*	(i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL	(i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV; (ii) For investment of Rs.5 Crores & above: NIL
Exit Load* \$\$\$	Nil	Nil	Nil	Nil	Nil	Nil
Redemption Cheques Issued ##	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations after lock-in period of 3 yrs.	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations
Min. Redemption Amt.	Rs. 500	Rs. 500	Rs. 500	Rs. 500 and in multiples thereof	Rs. 500	Rs. 500 and in multiples thereof
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum of Rs. 500 or multiples thereof & 5 post-dated cheques for a minimum of Rs. 500 for a block of 5 months in advance. ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***
Systematic Withdrawal Plan (SWP)	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Not available	Minimum of Rs.500 and multiples of Re. 1/-
Systematic Transfer Plan (STP) \$\$	Available	Available	Available	Available	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.00% 1.50% 2.50%	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%

above. • ICICI Prudential Income Multiplier Plan – (i) 1.25% of the applicable NAV if the investment is made for an amount of less than Rs. 5 crores and is invested for a period of less than twelve months from the date of allotment. (ii) Nil for investment of Rs. 5 crores and above. • ICICI Prudential Monthly Income Plan – (i) 0.75% of the applicable NAV if the investment is made for an amount of less than or equal to Rs. 10 Lakhs and is invested for a period of six months or less than six months from the date of allotment. (ii) Nil for investment of above Rs. 10 Lakhs. • ICICI Prudential Child Care Plan Gift and Study Option – 1.25% of the applicable NAV if invested for a period of three years or less than three years from the date of allotment.

Funds at a glance

Key Features	Infrastructure Fund	Services Industries Fund	SPICE	Index Fund	Discovery Fund	Emerging S.T.A.R. (Stocks Targeted At Returns) Fund
Type	Open-ended Equity Fund	Open-ended Equity Fund	An open-ended, exchange listed, index linked growth scheme	Open-ended Index Linked Growth Scheme	Open-ended Equity Fund	Open-ended Equity Fund
Investment Pattern (Under normal circumstances)	Equity and Equity related instruments in Infrastructure sector 70% to 100% & debt, money market instrument - 0% to 30%	Equity and equity related instruments in services sector 70% to 100% & debt, money market instruments - 0% to 30%	Securities comprising the SENSEX upto 100% & Upto 10% in Money market instruments, convertible bonds & other securities including cash	Equity stocks drawn from the components of the S&P CNX Nifty and the exchange traded derivatives on the S&P CNX Nifty – upto 100%. Money Market instruments – upto 10%	Equity and Equity related securities - 80% to 100% and Cash & Money Market instruments - 0% to 20%	Equity and Equity Linked Instruments - 90% to 100% and Debt Securities, Cash & Money Market instruments - 0% to 10%
Options	Growth & Dividend	Growth & Dividend payout & Dividend Reinvestment	–	Nifty	Growth & Dividend	Growth & Dividend
Default Option	Dividend Reinvestment	Dividend Reinvestment	–	–	Dividend Reinvestment	Dividend Reinvestment
Application Amount ###	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5000 per application and in multiples of Re.1 thereafter	One Unit (One unit = SENSEX/100)	Rs.5,000 (plus multiples of Rs 1000)	Rs. 5,000 (plus in multiples of Re.1)	Rs. 5,000 (plus in multiples of Re.1)
Min. Addl. Investment ###	Rs. 500 & in multiples thereof	Rs. 500 per application and in multiples of Re.1 thereafter	One Unit (One unit = SENSEX/100)	Rs.1000/-	Rs. 500 & in multiples thereof	Rs. 500 & in multiples thereof
Entry Load*	(i) For all purchases of less than Rs. 5 Crore per Transaction: 2.25% of applicable NAV; (ii) For purchases of Rs.5 Crore & above per Transaction : Nil	(i) For all purchases of less than Rs. 5 crore per transaction:2.25% of applicable NAV; (ii) For all purchases of more than Rs.5 crore & above per transaction:Nil	Nil	1.00% of applicable NAV	(1) For investment of less than Rs. 5 Crores: Entry load at 2.25% of applicable Net Asset Value (NAV); (2) For investment of Rs.5 Crores and above: Entry load is Nil.	(1) For investment of less than Rs. 5 Crores: Entry load at 2.25% of applicable Net Asset Value (NAV); (2) For investment of Rs.5 Crores and above: Entry load is Nil.
Exit Load* \$\$\$	1) For investment made before 28-Nov-05: A) 1% of applicable NAV if i) Amount originally invested per transaction is less than Rs.5 crores and Redemption made before completion of 6 months from the date of allotment of units. B) Nil – if i) Original investment is 5 crores or more per transaction. Or ii) Redemption Request made on/after 6 months from date of allotment irrespective of original investment. 2) Nil for investments made on or after 28-Nov-05.	For investment made during New Fund Offer (NFO) Period: (i) 1% of applicable NAV if amount originally invested per transaction is less than Rs. 5 crores and redemption made before completion of 6 months from the date of allotment. (ii) Nil if (a) Original investment is 5 crores or more per transaction and the redemption request is made within 6 months or beyond; or (b) Redemption Request is made on/after 6 months from the date of allotment irrespective of any amount invested. For investment made after NFO Period: Nil	Nil (In case there are no quotes on the BSE/DSE for five trading days consecutively, an investor can sell directly to the fund at an exit load of 2.5% of NAV)	Nil	Nil	The exit load structure for fresh and additional purchases for amounts less than Rs. 5 crores (including switch-ins from open ended debt schemes) made by unitholders during the period May 1, 2006 to May 31, 2006 will be – (i) 0.5% of the applicable NAV, if the amount sought to be redeemed or switched out is invested for a period of six months or less than six months from the date of allotment; (ii) Nil, if the amount sought to be redeemed or switched out is invested for a period of more than six months from the date of allotment. This load structure will be applicable only for the purchases (including switch-ins from open ended debt schemes) made during the period May 1, 2006 to May 31, 2006. For all other purchases made either before May 1, 2006 or after May 31, 2006 no exit load will be charged on the redemptions or switch-outs made.
Redemption Cheques Issued ##	Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non-RBI locations	Generally within 3 business days for specified RBI locations and an additional 3 Business days for Non-RBI locations	Within 3 business days	Within 3 Business Days	Within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non-RBI locations.	Within 3 Business Days from the date of acceptance of Redemption request at any of the Customer Service Centres.
Min. Redemption Amt.	Rs. 500	Rs 500 and in multiples thereof	One Unit (One unit = SENSEX/100)	Rs.1000	Rs.500	Rs.500
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. during Stock Exchange Working Hours	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each ***	Monthly: Minimum Rs. 1000 + 5 Installment for a minimum of Rs. 1000 each and in multiples of Re. 1 thereafter ***	Not Available	Monthly/Quarterly: Minimum Rs.1,000/- + 5 post-dated cheques of Rs. 1,000/- each. Entry Load: Nil; Exit Load: 0.5% of the applicable NAV, if the investment is redeemed within 1 year from the date of allotment, Nil thereafter.	Monthly: Minimum Rs.1,000 + 5 post-dated cheques of Rs. 1,000 each ***	Monthly: Minimum Rs. 1,000 + 5 post-dated cheques of Rs. 1,000 each ***
Systematic Withdrawal Plan (SWP)	Minimum of Rs.500 and multiples of Re. 1/-	Available	Not Available	Minimum of Rs.1000 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-	Minimum of Rs.500 and multiples of Re. 1/-
Systematic Transfer Plan (STP) \$\$	Available	Available	Not Available	Available	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%	1.00%	0.70% 0.55% 1.25%	1.25% 1.25% 2.50%	2.50%

The exit load structure will also be applicable for switch-ins to any of the above schemes from the following open-ended debt schemes alone: (a) ICICI Prudential Liquid Plan (b) ICICI Prudential Floating Rate Plan (c) ICICI Prudential Sweep Plan - Cash Option. **There will be no change in the exit load structure for all purchases, SIPs, STPs, Switch-ins made either before September 15, 2006 or after October 16, 2006.**

Funds at a glance

Key Features	Equity & Derivatives Fund Income Optimiser Plan	Equity & Derivatives Fund Wealth Optimiser Plan
Type	Open-ended Equity Fund	Open-ended Equity Fund
Investment Pattern (Under normal circumstances)	65% to 80% in Equity and Equity Derivatives (equity unhedged exposure limited to 5%), 20% to 35% in Debt instruments.	65% to 100% in Equity and Equity Derivatives (equity unhedged exposure limited to 80%), 0% to 35% in Debt instruments.
Options	Retail Option and Institutional Option	Regular Option
Default Option	Retail Option	-
Sub-Options	Growth and Dividend with dividend payout and dividend reinvestment facilities.	Growth and Dividend with dividend payout and dividend reinvestment facilities.
Default Sub-Options	Dividend Reinvestment	Dividend Reinvestment
Min. Application Amount ###	Retail Option: Rs.5,000 (plus in multiples of Re.1) Institutional Option: Rs.5 crores (plus in multiples of Re.1)	Regular Option: Rs.5,000 (plus in multiples of Re.1)
Min. Addl. Investment ###	Rs.1,000/- (plus in multiples of Re.1/-)	Rs.1,000/- (plus in multiples of Re.1/-)
Entry Load*	Nil	i) 2.25% of the applicable NAV, if the investment amount is less than Rs.5 crores ii) Nil – for investment of Rs.5 crores and above.
Exit Load* \$\$\$	i) 0.5% of the applicable NAV, if the investment is redeemed within a period of 6 months from the date of allotment. ii) Nil – if the investment is redeemed after 6 months from the date of allotment.	i) 0.50% of the applicable NAV if redemption/switchouts is made within 6 months from the date of investment. ii) Nil for investment of Rs.5 crores and above and redeemed any time.
Redemption Cheques Issued ##	Within 10 Business Days from the date of acceptance of a transaction request.	Within 10 Business Days from the date of acceptance of a transaction request.
Min. Redemption Amt.	Rs. 500/-	Rs 500/-
Cut off time: Purchase/Switch in Redemption/Switch out \$	3.00 p.m. 3.00 p.m.	3.00 p.m. 3.00 p.m.
Systematic Investment Plan (SIP)	Retail Option (Monthly): Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each. Entry load for SIP & STP investments: Nil Exit load for SIP & STP investments: i) 0.5% of the applicable NAV, if the investment is redeemed within a period of 6 months from the date of allotment. ii) Nil – if the investment is redeemed after 6 months from the date of allotment.	Regular Option (Monthly): Minimum Rs. 1000 + 5 post dated cheques for a minimum of Rs. 1000 each. Entry load for SIP & STP investments: i) 2.25% of the applicable NAV, if the investment amount is less than Rs.5 crores. ii) Nil – if the investment amount is Rs.5 crores or more Exit load for SIP & STP investments : Nil
Systematic Withdrawal Plan (SWP)	Retail Option: Rs.500 and in multiples of Re. 1/- provided minimum balance should not fall below Rs.5000/-.	Regular Option: Rs.500 and in multiples of Re. 1/- provided minimum balance should not fall below Rs.5000/-.
Systematic Transfer Plan (STP) \$\$	Available	Available
Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total	1.25% 1.25% 2.50%	1.25% 1.25% 2.50%

Statutory Details & Risk Factors

Statutory Details: ICICI Prudential Mutual Fund (erstwhile Prudential ICICI Mutual Fund) (the Fund) was set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) and ICICI Bank Ltd. ICICI Prudential Trust Limited (erstwhile Prudential ICICI Trust Limited) (Trust company) is the Trustee to the Fund and ICICI Prudential Asset Management Company Ltd. (erstwhile Prudential ICICI Asset Management Company Limited) (AMC) is the Investment Manager to the Fund. ICICI Bank Ltd (ICICI Bank) and Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) are the promoters of the AMC and the Trust Company. ICICI Bank currently holds 51% stake in both the companies and the balance 49% stake in both the companies is held by Prudential plc (acting through its wholly owned subsidiary namely Prudential Holdings Corporation Ltd). Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) transferred 6% of its shareholding in both the companies to ICICI Bank w.e.f 26th August 2005. Subsequently in accordance with the approval granted by the Board of Directors and the shareholders of the AMC and the Trust Company the name of the AMC has been changed to ICICI Prudential Asset Management Company Limited and the name of the Trust Company has been changed to ICICI Prudential Trust Limited. SEBI has vide its letter no IMD/PM/84968/07 dated January 23, 2007 conveyed its no objection to the said change of names of the AMC & the Trust company. The said change of names has also been approved by the Registrar of Companies, NCT of Delhi & Haryana, Ministry of Company Affairs, Govt of India. The Board of Directors of the Trust company have at their meeting held on 20th February 2007 accorded approval for the change of name of the Mutual Fund to ICICI Prudential Mutual Fund as well as of the various schemes/plans/options there under. SEBI has vide its Letter Nos IMD/PM/90168/07 & IMD/PM/90170/07 dated 2nd April 2007 accorded approval for the same. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs.22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. • **ICICI Prudential Growth Plan**^ (An open-ended equity fund. Objective is to generate long term capital appreciation). Entry Load: **, Exit Load: Nil; **ICICI Prudential Income Plan** (An open-ended Debt Fund. Objective is to generate income through investments in debt securities). Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs: Nil; **ICICI Prudential Liquid Plan** (An open-ended Liquid Income Fund. Objective is to generate reasonable returns while providing high levels of liquidity). Entry Load: Nil, Exit Load: Nil; **ICICI Prudential FMCG Fund**^ (An open-ended FMCG Sectoral Fund. Objective is to generate long term capital appreciation through investments primarily in FMCG sector). Entry Load: **, Exit Load: Nil; **ICICI Prudential Tax Plan**^ (An open-ended Equity Linked Saving Scheme. Objective is to generate long term capital appreciation). Entry Load: **, Exit Load: Nil; **ICICI Prudential Gilt Fund - Treasury Plan** (An open-ended short-term Gilt Fund. Objective is to generate regular returns through investments made in gilts). Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Gilt Fund - Investment Plan** (An open-ended medium-term Gilt Fund. Objective is to generate regular returns through investments made in gilts). Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Balanced Fund**^ (An open-ended Balanced Fund. Objective is to generate long term capital appreciation and current income). Entry Load: **, Exit Load: Nil; **ICICI Prudential Technology Fund**^ (An open-ended Equity Fund. Objective is to generate long term capital appreciation). Entry Load: **, Exit Load: Nil; **ICICI Prudential Monthly Income Plan** (An open ended fund. Monthly income is not assured and is subject to the availability of distributable surplus) (Objective is to generate regular income through investments in fixed income securities). Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs : Nil; **ICICI Prudential Fixed Maturity Plan - Series 30 - 13 Months Plan** (A close-ended Debt Fund. Objective is to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Scheme). Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Hybrid Fixed Maturity Plan - 13 months Plan** (A close-ended Income Fund. The primary objective of the Scheme is to seek to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments). Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Fixed Maturity Plan - Series 34 - One Year Plan A, One Year Plan B, Fifteen Months Plan, Sixteen Months Plan, Seventeen Months Plan & Eighteen Months Plan** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan.). Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period; **ICICI Prudential Fixed Maturity Plan - Series 35 - Thirteen Months Plan A & Thirteen Months Plan B, One Year Plan** (A close-ended Debt Fund. Objective of the Plan under the Scheme

ICICI Prudential Mutual Fund Corporate Office

(Erstwhile Prudential ICICI Mutual Fund)

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is seeking to generate regular returns by investing in a portfolio of fixed income securities/debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 37 – Fourteen Months Plan, One Year Plan - A** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 37 – Three Months Plan A & Three Months Plan B** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 37 – Three Months Plus Plan A & Three Months Plus Plan B** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan. Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 38 – One Year Plan A –** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan). Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 1% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 38 – One Year Plan A –** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan). Entry Load: Nil, Exit Load: Nil - for redemptions made on Maturity, 2% of the applicable NAV for redemptions made during repurchase facility period); **ICICI Prudential Fixed Maturity Plan - Series 36 – 18 Months Plan A –** (A close-ended Debt Fund. Objective of the Plan under the Scheme is seeking to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan). Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Child Care Plan** (Study Plan: An open-ended fund. Objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: An open-ended fund. Objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments). Entry Load for both the plans are 1.50%. The Exit Load for both the Plans are 1%, if investment is redeemed within 3 years. (2) Nil, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **ICICI Prudential Power** (An open-ended Growth Fund. Objective is to generate long term capital appreciation through investments in core sectors & associated feeder industries). Entry Load: **, Exit Load: Nil; **ICICI Prudential Short Term Plan** (An open-ended Income Fund. Objective is to generate income through investments in debt securities) Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Long Term Plan** (An open-ended Income Fund. Objective is to generate income through investment in range of debt and money market instruments while maintaining optimum balance of yield, safety and liquidity). Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Sweep Plan** (An open-ended Liquid Fund. Objective is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities). Entry Load: Nil, Exit Load: Nil; **ICICI Prudential Index Fund** (An open-ended index linked Growth Scheme. Objective is to track the returns of S&P CNX Nifty Index through investment in stocks drawn from constituents of Nifty). Entry Load: 1% of the Applicable NAV, Exit Load: Nil; **ICICI Prudential Flexible Income Plan** (An open-ended Income Fund. Objective is to generate income through investments in a range of debt instruments and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Investments made: (a) before July 24, 06 - Nil (b) on or after July 24, 2006 - 0.50% of the applicable NAV, if the redemption is made within one month from the date of investment. Investment made on or after March 28, 2007 - 0.25% of the applicable NAV, if the redemption/switch-out is made within 10 days from the date of investment; **ICICI Prudential Dynamic Plan** (An open-ended Equity Fund. Objective is to generate capital appreciation by actively investing in equity and equity related securities and for defensive consideration in debt / money market instruments). Entry Load: **, Exit Load: Nil; **SENSEX Prudential ICICI Exchange Traded Fund ("SPICE")** (An open-ended exchange listed, index linked growth scheme. Objective is to provide the investment returns that closely corresponds to the total return of securities as represented by the SENSEX). Entry Load: Nil, Exit Load: 2.5% of applicable NAV in case of no quotes on the BSE for five trading days consecutively and an investor redeeming directly from the Fund; **ICICI Prudential Floating Rate Plan – Option A, B, C & D** (An open-ended income fund. Objective is to generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments) Entry Load: Nil, Exit Load: For all investments made on or after April 24, 2007, an exit load of 0.25% of the applicable NAV if the redemption/switch-out is made within 10 days from the date of investment. **ICICI Prudential Advisor Series** (An open-ended asset allocation fund, which is very the nature of Fund of Funds, comprising there under five investment Plans, with a primary objective to generate returns through investment in underlying schemes of ICICI Prudential Mutual Fund) Entry Load: For ICICI Prudential Very Cautious Plan and ICICI Prudential Cautious Plan is Nil and for ICICI Prudential Moderate Plan, ICICI Prudential Aggressive Plan and ICICI Prudential Very Aggressive Plan, the Entry Load is 1%, 1.50% and 1.75% respectively, Exit Load: Nil. Further, for investments by the Fund of Funds scheme, in underlying schemes of ICICI Prudential Mutual Fund, there would not be any entry load / exit load. **ICICI Prudential Gift Fund Investment Plan - PF Option** (An open-ended Medium Term Gift Fund. Objective is to generate income through investments in Gifts of various maturities) Entry Load: Nil, Exit Load: 0.60% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days. **ICICI Prudential Gift Fund Treasury - PF Option** (An open-ended Gift Fund. Objective is to generate income through investments in Gifts of various maturities) Entry Load: Nil, Exit Load: 0.80% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 day; **ICICI Prudential Income Multiplier Fund** (An open-ended debt fund which invests upto 30% in equity. Objective is to generate long-term capital appreciation from a portfolio that is invested predominantly in debt and money market securities and the balance in equity and equity related securities) Entry Load: Nil, Exit Load: (i) 1% - For investments of less than Rs. 5 crores and if the investments are held for less than a period of 12 months; (ii) No Exit Load for investments of Rs. 5 crores and above; **ICICI Prudential Discovery Fund** (An open-ended Equity Fund. Objective is to generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks) Entry Load: **, Exit Load: Nil; **ICICI Prudential Long Term Floating Rate Plan – Option A, B & C** (An open-ended Income Fund. Objective is to generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Nil for Options B and C and for Option A - 0.50% for investments of less than or equal to Rs. 1 Crore and redemption is made on or before the completion of six months from the date of allotment of units; **ICICI Prudential Emerging S.T.A.R. (Stocks Targeted At Returns) Fund** (An open-ended Equity Fund. Primary objective is to generate capital appreciation by actively investing in diversified mid cap stocks. The scheme will invest primarily in companies that have a market capitalisation between 100 crores and 2000 crores.) Entry Load: **, Exit Load: The exit load structure for fresh and additional purchases for amounts less than Rs. 5 crores (including switch-ins from open ended debt schemes) made by unitholders during the period May 1, 2006 to May 31, 2006 will be – (i) 0.5% of the applicable NAV, if the amount sought to be redeemed or switched out is invested for a period of six months or less than six months from the date of allotment; (ii) Nil, if the amount sought to be redeemed or switched out is invested for a period of more than six months from the date of allotment. This load structure will be applicable only for the purchases (including switch-ins from open ended debt schemes) made during the period May 1, 2006 to May 31, 2006. For all other purchases made either before May 1, 2006 or after May 31, 2006 no exit load will be charged on the redemptions or switch-outs made; **ICICI Prudential Blended Plan** (An open ended fund investing in a blend of equity, derivatives, debt and money market instruments under two Plans viz. Plan A and Plan B. Objective of Plan A under the scheme is to provide capital appreciation and income distribution to unitholders by investing in equity & equity related securities including derivatives and the balance portion in debt securities. Objective of Plan B under the scheme is to provide capital appreciation and income distribution to unitholders by investing predominantly in debt securities and the balance portion in equity & equity related securities including derivatives. Entry Load: Nil, Exit Load: Under both the Plans viz. Plan A and Plan B, in case the amount sought to be redeemed is not invested by the investor for a period of 30 days from the date of allotment, an exit load @ 0.50% of applicable NAV will be imposed.); **ICICI Prudential Infrastructure Fund** (An open-ended equity scheme. Objective is to generate capital appreciation and income distribution to unitholders by investing predominantly in equity/equity related securities of the companies belonging to the infrastructure industries and balance in debt securities and money market instruments including call money). Entry Load: For all purchases of less than Rs.5 crore per transaction - 2.25% of applicable NAV, For Purchases of Rs.5 crores and above per transaction - Nil, Exit Load: For Investments made before November 28, 2005 - (i) If the amount originally invested per transaction is less than Rs. 5 crores and the redemption request is made before completion of 6 months from the date of allotment of units - 1.00%, (ii) If the amount originally invested per transaction is Rs. 5 crores or more and whether the redemption is sought within 6 months or beyond; or Any amount invested, for which the redemption request is made on or after the completion of 6 months from the date of allotment of units - No exit load; For investments made from November 28, 2005 onwards: No exit load will be charged for investments made under the Scheme on or after November 28, 2005 irrespective of the amount invested; **ICICI Prudential Services Industries Fund (PSIF)** (An open-ended equity Scheme. Objective: to generate capital appreciation and income distribution to unitholders by investing predominantly in equity/equity related securities of the companies belonging to the service industry and balance in debt securities and money market instruments including call money). Entry Load: For all purchases of less than Rs.5 crore per transaction - 2.25% of applicable NAV, For Purchases of Rs. 5 crores and above per transaction - Nil; Exit Load: For Investments made during the New Fund Offering period: (i) 1% - If the amount originally invested per transaction is less than Rs. 5 crores and the redemption request is made before completion of 6 months from the date of allotment of units. (ii) Nil - If the amount originally invested per transaction is Rs. 5 crores or more and whether the redemption is sought within 6 months or beyond; or Any amount invested, for which the redemption request is made on or after the completion of 6 months from the date of allotment of units. For investments made after New Fund Offer: Nil; **ICICI Prudential Fusion Fund** (A close-ended diversified equity scheme, with a maturity period of 5 years, that seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies across large, mid and small market capitalization. Entry Load: Nil, Exit Load: For the redemptions made before the maturity date of the Scheme i.e. redemptions made during the repurchase facility period, the following exit load structure will be applicable: (i) 5% of the applicable NAV, if the amount sought to be redeemed is invested for a period of one year or less than one year from the date of allotment; (ii) 4% of the applicable NAV, if the amount sought to be redeemed is invested for a period of more than two years but less than or equal to three years from the date of allotment; (iii) 3% of the applicable NAV, if the amount sought to be redeemed is invested for a period of more than three years but less than or equal to four years from the date of allotment; (iv) 2% of the applicable NAV, if the amount sought to be redeemed is invested for a period of more than four years from the date of allotment but redeemed before the date of maturity of the Scheme; **ICICI Prudential Equity & Derivatives Fund – Income Optimiser Plan** (An open-ended equity fund. Objective is to seek to generate low volatility returns by using arbitrage and other derivative strategies in equity markets and investments in short-term debt portfolio. Entry Load (including SIP/STP investments): Nil, Exit Load (including SIP/STP investments w.e.f. 5/01/07): (i) 0.5% of the applicable NAV, if the investment is redeemed within a period of 6 months from the date of allotment. (ii) Nil - if the investment is redeemed after 6 months from the date of allotment); **ICICI Prudential Equity & Derivatives Fund – Wealth Optimiser Plan** (An open-ended equity fund. Objective is to seek to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. Entry Load (including SIP/STP investments): (i) 2.25% of the applicable NAV, if the investment amount is less than Rs.5 crores. (ii) Nil - for investment of Rs.5 crores and above. Exit Load: 0.5% of the applicable NAV, if the redemption/switch-out is made within 6 months from the date of investment, Nil for the investment of Rs.5 crores and above and redeemed at any time (Exit Load for SIP/STP investment is Nil)); **ICICI Prudential Fusion Fund Series – II** [A close-ended diversified equity Scheme, with a maturity period of 3 years, that seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies across large, mid and small market capitalization. Asset Allocation Pattern: Equity & equity related securities – 70% to 100%, Debt & Money Market Instruments* (including cash and cash equivalent) – 0 to 30%]. Entry Load: Nil, Exit Load: No exit load will be charged. However, being a close-ended Scheme, for redemptions made before the Maturity Date of the Scheme, i.e. redemptions made during the repurchase facility period, the AMC will redeem the units after recovering the balance proportionate unamortized new fund offer expenses in accordance with SEBI Circular dated April 4, 2006. These are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. ** Entry Load for all the Equity Funds: (i) For investment of less than Rs.5 crores is 2.25% of applicable NAV; (ii) For investment of Rs.5 crores and above is Nil. No entry load will be payable in respect of switch transaction from one equity scheme of ICICI Prudential to another equity scheme of ICICI Prudential. Further, for investments by a Fund of Funds Scheme(s) in various schemes of ICICI Prudential Mutual Fund, there would not be any entry load / exit load charged by the underlying schemes.

^ For SIP & STP Investments: Entry load of 2.25% of the applicable NAV will be charged on the amount invested under the scheme(s). Exit Load: Nil.

Exceptions: With effect from June 4, 2007, all new applications through the SIP & STP facility under Discovery Fund, Dynamic Plan, Emerging STAR Fund, Growth Plan, Power, Services Industries Fund and Infrastructure Fund, an exit load at the rate of 0.25% of the applicable NAV will be charged if the redemption/switch-out from the Schemes is made within 6 months from the date of allotment of units.

For all investments below Rs. 5 crores made under Power and Services Industries Fund (excluding investments made through SIP and STP facility) from June 18, 2007, an exit load at the rate of 0.50% of the applicable NAV will be charged if redemption/switch-out of the investment is made within 6 months from the date of allotment of units.

Load Structure on SIP & STP investments under the following schemes are as follows: • **ICICI Prudential Child Care Plan (Gift Plan & Study Plan) – Entry Load:** 1.50% of applicable NAV. **Exit Load:** 1.00% of Applicable NAV if the investment is redeemed within 3 years from the date of allotment, Nil thereafter. • **ICICI Prudential Moderate Plan – Entry Load:** 1% of applicable NAV; **Exit Load:** Nil • **ICICI Prudential Aggressive Plan – Entry Load:** 1% of applicable NAV; **Exit Load:** 0.5% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment • **ICICI Prudential Very Aggressive Plan – Entry Load:** 1% of applicable NAV; **Exit Load:** 0.75% of the applicable NAV, if the units are redeemed before completion of 2 years from the date of allotment • **ICICI Prudential Index Fund – Entry Load:** Nil; **Exit Load:** 0.5% of the applicable NAV, if the investment is redeemed within 1 year from the date of allotment, Nil thereafter • No entry or exit load will be charged on the SIP investments under ICICI Prudential Flexible Income Plan, ICICI Prudential Long Term Plan, ICICI Prudential Income Plan, ICICI Prudential Monthly Income Plan, ICICI Prudential Income Multiplier Fund, ICICI Prudential Very Cautious Plan and ICICI Prudential Cautious Plan. **Exit Load** for fresh and additional purchases (including SIPs and STPs) made in the schemes given hereinbelow during September 15, 2006 to October 16, 2006, the following will be applicable: • **ICICI Prudential Power, ICICI Prudential Dynamic Plan, ICICI Prudential Discovery Plan, ICICI Prudential Balanced Fund –** (i) 0.50% of the applicable NAV if the investment is made for an amount of less than Rs. 5 crores and is invested for a period of six months or less than six months from the date of allotment. (ii) Nil for investment of Rs. 5 crores and above. • **ICICI Prudential Income Multiplier Plan –** (i) 1.25% of the applicable NAV if the investment is made for an amount of less than Rs. 5 crores and is invested for a period of less than twelve months from the date of allotment. (ii) Nil for investment of Rs. 5 crores and above. • **ICICI Prudential Monthly Income Plan –** (i) 0.75% of the applicable NAV if the investment is made for an amount of less than or equal to Rs. 10 Lakhs and is invested for a period of six months or less than six months from the date of allotment. (ii) Nil for investment of above Rs. 10 Lakhs. • **ICICI Prudential Child Care Plan Gift and Study Option –** 1.25% of the applicable NAV if invested for a period of three years or less than three years from the date of allotment. The exit load structure will also be applicable for switch-ins to any of the above schemes from the following open-ended debt schemes alone: (a) ICICI Prudential Liquid Plan (b) ICICI Prudential Floating Rate Plan (c) ICICI Prudential Sweep Plan - Cash Option. **There will be no change in the exit load structure for all purchases, SIPs, STPs, Switch-ins made either before September 15, 2006 or after October 16, 2006.**

Different year. Different panel. Same verdict!



Winner - Best Overall Fund Group (3 years) Lipper Fund Awards India 2007

Also, Winner - Mutual Fund of the Year - CNBC TV18 - CRISIL Awards 2006

For the second consecutive year, the experts of the investing world have endorsed the faith of over a million investors like you. At the prestigious Lipper Fund Awards India 2007, ICICI Prudential Mutual Fund was adjudged "Best Overall Fund Group" over 3 years. A fitting sequel to our being adjudged "Mutual Fund of the Year" at last year's CNBC TV18 - CRISIL Awards 2006.



Making your money work as hard as you do

Statutory Details: ICICI Prudential Mutual Fund (erstwhile Prudential ICICI Mutual Fund) (the Fund) was set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) and ICICI Bank Ltd. ICICI Prudential Trust Limited (erstwhile Prudential ICICI Trust Limited) (Trust company) is the Trustee to the Fund and ICICI Prudential Asset Management Company Ltd. (erstwhile Prudential ICICI Asset Management Company Limited) (AMC) is the Investment Manager to the Fund. ICICI Bank Ltd (ICICI Bank) and Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) are the promoters of the AMC and the Trust Company. ICICI Bank currently holds 51% stake in both the companies and the balance 49% stake in both the companies is held by Prudential plc (acting through its wholly owned subsidiary namely Prudential Holdings Corporation Ltd). Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) transferred 6% of its shareholding in both the companies to ICICI Bank w.e.f 26th August 2005. Subsequently in accordance with the approval granted by the Board of Directors and the shareholders of the AMC and the Trust Company the name of the AMC has been changed to ICICI Prudential Asset Management Company Limited and the name of the Trust Company has been changed to ICICI Prudential Trust Limited. SEBI has vide its letter no IMD/PM/84968/07 dated January 23, 2007 conveyed its no objection to the said change of names of the AMC & the Trust company. The said change of names has also been approved by the Registrar of Companies, NCT of Delhi & Haryana, Ministry of Company Affairs, Govt of India. The Board of Directors of the Trust company have at their meeting held on 20th February 2007 accorded approval for the change of name of the Mutual Fund to ICICI Prudential Mutual Fund as well as of the various schemes/plans/options there under. SEBI has vide its Letter Nos IMD/PM/90168/07 & IMD/PM/90170/07 dated 2nd April 2007 accorded approval for the same.

Risk Factors: Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs.22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. Please read the Offer Document carefully before investing. **CNBC TV18 - CRISIL Awards 2006:** In total 23 asset management companies that were considered for this award universe. The simple average of the final scores of all schemes in each of the nine CRISIL CPR ranking categories (Diversified, Diversified Equity, Income, Income-Short Term, Gilts, Liquid, Balanced, Monthly Income Plan, Equity Linked Savings Schemes, Floating Rate Schemes) were considered for each asset management company to arrive at the winner. A detailed methodology of the CRISIL CPR is available at www.crisil.com. Ranking and Award Source : CRISIL Fund Services, CRISIL Ltd. **Lipper Fund Awards India 2007:** ICICI Prudential Asset Management Company (erstwhile Prudential ICICI Asset Management Company) has been awarded the 'Best Overall Fund Group over 3 years' in the category 'Overall Group (3 years)'. The award is for performance in the period year 2004-2006. There were 9 Asset Management Companies in the category. The funds that were considered for the award were funds registered for sale in the respective country as of the end of the evaluation year with at least 36 months of performance history as of the end of the evaluation year. Fund groups with at least five equity, five bond, or three mixed-asset portfolios in the respective asset classes are eligible for a group award. An overall group award will be given to the group with the lowest average decile1 ranking of its respective asset class results based on the methodology described above. In cases of identical results the lower average percentile rank will determine the winner. The decile ranking is obtained by the percentile ranking according to the formula: $INT(((Percentile Rank - 1) * (1 - 4.3.21) / 10) + 1)$ in order to eliminate the percentile ranking bias within very small and very large sectors by number of funds. The ranking methodology did not take into account entry and exit loads imposed by the Fund. A detailed methodology is available at www.lippenweb.com. Ranking and award Source: Lipper.