

Soft Dollar Arrangements

(Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 (the SEBI Circular))

In terms of Clause F of the SEBI Circular, soft dollar arrangements between the Asset Management companies (AMCs) and brokers should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed.

In this regard, it may be noted that ICICI Prudential Asset Management Company Limited (the AMC) does not have any Soft-Dollar arrangements with any of its brokers. Separately, such brokers may provide research related services which can facilitate in investment decision making process (like research reports, meetings / calls with subject experts, etc.) and / or trade execution related services. Such arrangements are in the interest of investors of ICICI Prudential Mutual Fund.