

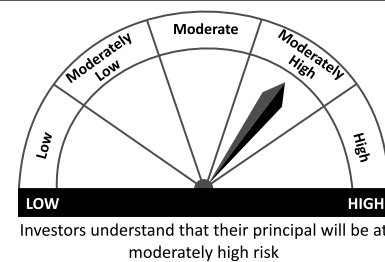
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Notice for ICICI Prudential India Recovery Fund - Series 2 (the Scheme)
(A close ended equity Scheme)

This Product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- A close ended equity fund that aims to provide capital appreciation by investing in equity and equity related securities that are likely to benefit from recovery in the Indian economy.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

NOTICE-CUM-ADDENDUM is hereby given to all the investors of the Scheme, in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme.

Pursuant to provision to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) the Scheme to November 11, 2020. The existing maturity date is October 09, 2018. The details and material terms of such roll over (extension of maturity date) are as follows:

- Purpose** - The purpose of the roll over (extension of maturity date) is to continue to benefit from improving macro-economic data, visible earnings growth for corporates in the next 2 years and improving microeconomic scenario. Staying invested in this Scheme could help you gain from this opportunity and provide you the dual benefits of capital appreciation and regular dividend (Subject to availability of distributable surplus and approval from Trustees).
- Period** - 764 days. Accordingly, the revised maturity date of the Scheme will be November 11, 2020.
- Extended Maturity Date** - November 11, 2020 (or immediately following business day if the maturity date falls on a non-business day.)
- Date of Roll over** - October 10, 2018 (or immediately following business day if the maturity date falls on a non-business day.)
- Terms of roll over** (extension of maturity date) - Upon roll over of the Scheme, certain provisions of the Scheme stand modified. The existing and modified provisions are stated below:

1. Asset Allocation: The Scheme asset allocation remains unchanged.

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related instruments	100	80	Medium to High
Debt, Money Market Instruments and Cash [#]	20	0	Low to Medium

- Investment in Derivatives can be upto 50% of the Net Assets of the Scheme.
- The Cumulative Gross Exposure to Equity, Debt and Derivatives Positions will not exceed 100% of the Net Assets of the Scheme.
- The Scheme can take exposure upto 20% of its net assets in stock lending.
- #Investment in Securitized Debt- upto 50% of debt allocation
- Investment in ADRs/GDRs/Foreign Securities, whether issued by companies in India and Foreign Securities, as permitted by SEBI Regulation, can be upto 50% of the Net Assets of the Scheme.
- Investment in Foreign Securities shall be in compliance with requirement of SEBI circular dated September 26, 2007 and other applicable regulatory guidelines.
- The Scheme can invest in debt/money market instruments, having residual maturity upto the residual maturity of the Scheme.
- The Scheme may invest in derivatives to engage in permitted currency hedging transactions with an intention to reduce exchange rate fluctuations between the currency of the Scheme (INR) and the foreign currency exposure.

The Scheme does not intend to undertake/invest/engage in:

- Repos in corporate debt securities
- Short selling of securities
- Credit default swaps
- Equity Linked Debentures

2. Maturity Provision:

Existing provisions: The Scheme will have tenure of 1281 days from the date of allotment of units.

Modified provisions: The tenure of the Scheme will be 764 days from the date of roll over and will mature on November 11, 2020.

3. Other details of the Scheme:

The Net assets under management under the Scheme and the Net Asset Value (NAV) of different plans/options under the Scheme are as given below:

Plans	NAV (₹ per unit) as on August 24, 2018	AUM (in Cr.) as on August 24, 2018
ICICI Prudential India Recovery Fund - Series 2 - Direct Dividend	11.53	9.34
ICICI Prudential India Recovery Fund - Series 2 - Dividend	10.83	311.43

Investors can also obtain Scheme's latest NAV from the website of AMFI i.e. www.amfiindia.com
The portfolio of the Scheme as on July 31, 2018 is also produced below for the information of the investor:

ICICI Prudential Mutual Fund						
ICICI Prudential India Recovery Fund - Series 2						
Portfolio as on July 31, 2018						
Company/Issuer/Instrument Name	ISIN	Coupon	Industry/Rating	Quantity	Exposure/Market Value (₹ Lakh)	% to Nav
Equity & Equity Related Instruments					21288.27	66.19%
Listed/Awaiting Listing On Stock Exchanges					21288.27	66.19%
KNR Constructions Ltd.	INE634I01029		Construction	1440029	3325.75	10.34%
ITC Ltd.	INE154A01025		Consumer Non-Durables	742653	2210.88	6.87%
State Bank Of India	INE062A01020		Banks	660106	1937.41	6.02%
HDFC Ltd.	INE001A01036		Finance	94798	1891.08	5.88%
Tata Steel Ltd.	INE081A01012		Ferrous Metals	311132	1751.83	5.45%
Motherson Sumi Systems Ltd.	INE775A01035		Auto Ancillaries	518400	1669.77	5.19%
Elgi Equipments Ltd.	INE285A01027		Industrial Products	552190	1585.34	4.93%
ICICI Bank Ltd.	INE090A01021		Banks	505194	1537.05	4.78%
Ashoka Buildcon Ltd.	INE442H01029		Construction Project	969948	1433.58	4.46%
NTPC Ltd.	INE733E01010		Power	820312	1270.25	3.95%
TVS Motor Company Ltd.	INE494B01023		Auto	241245	1246.27	3.87%
Larsen & Toubro Ltd.	INE018A01030		Construction Project	57750	752.08	2.34%
PI Industries Ltd.	INE603J01030		Pesticides	82797	667.68	2.08%
Fortis Healthcare Ltd.	INE061F01013		Healthcare Services	467271	652.54	2.03%
Spicejet Ltd.	INE285B01017		Transportation	650071	642.60	2.00%
VRL Logistics Ltd.	INE366I01010		Transportation	180426	633.21	1.97%
Castrol India Ltd.	INE172A01027		Petroleum	352386	614.38	1.91%
V.S.T Tillers Tractors Ltd.	INE764D01017		Auto	26522	586.32	1.82%

Engineers India Ltd.	INE510A01028		Construction Project	400709	544.76	1.69%
Orient Cement Ltd.	INE876N01018		Cement	368908	463.16	1.44%
Triveni Turbine Ltd.	INE152M01016		Industrial Capital Goods	301430	346.34	1.08%
Power Grid Corporation Of India Ltd.	INE752E01010		Power	135691	247.36	0.77%
Tata Steel Ltd. Partly Paid Shares	IN9081A01010		Ferrous Metals	34281	43.45	0.14%
Ksk Energy Ventures Ltd.	INE143H01015		Power	750000	11.25	0.03%
Nifty 50 Index \$\$			Index Futures/Options	-42000	-4776.07	-14.85%
Unlisted					Nil	Nil
Debt Instruments					Nil	Nil
Listed/Awaiting Listing On Stock Exchanges					Nil	Nil
Privately Placed/unlisted					Nil	Nil
Securitized Debt Instruments					Nil	Nil
Term Deposits					500.00	1.55%
Deposits (maturity not exceeding 91 days)					Nil	Nil
Deposits (Placed as Margin)					500.00	1.55%
HDFC Bank Ltd. - 20 August, 2018 (Duration - 90 Days)		6.75			500.00	1.55%
Money Market Instruments					Nil	Nil
CPs and CDs					Nil	Nil
Treasury Bills					Nil	Nil
CBLO					5530.98	17.20%
Others					55.56	0.17%
Cash Margin - Derivatives					55.56	0.17%
Net Current Assets					4788.36	14.89%
Total Net Assets					32163.17	100.00%

Non-Convertible debentures/Bonds & Zero Coupon Bonds/Deep Discount Bonds are considered as Traded based on the information provided by external agencies.

\$\$ - Derivatives.

Net Current Assets is adjusted to the extent of short derivatives positions, if any.

For the Instrument/security whose final ISIN is yet to be assigned, disclosure of ISIN has been made as per the details provided by external agencies.

Investors can also obtain Scheme's latest monthly portfolio holding from the website of AMC i.e. www.icicipruamc.com.

Investors are requested to note that during the roll over, the portfolio of the Scheme may be liquidated only to the extent of redemptions/switch-outs requirements under the Scheme and the portfolio may be held/changed depending on the Scheme's investment strategy/prevaling market factors.

Please note that Pursuant to SEBI circular No. Cir/IMD/DF/15/2014 dated June 20, 2014 read with Regulation 39(2)(c) of SEBI (Mutual Funds) Regulations, 1996 the Scheme would not be rolled over in case any of the below mentioned conditions are not fulfilled during the roll over process:

1. the Scheme shall have a minimum of 20 investors
2. the assets under management (AUM) of the Scheme is atleast ₹ 10 crore

In case any of the above conditions is not fulfilled, the scheme shall be deemed to have matured on the maturity date.

Further, in case single investor accounts for more than 25% of the corpus of the Scheme post the roll-over, the roll-over application would be effective only to the extent of 25% of the corpus of the Scheme. The extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and consequently such exposure over 25% limit will be refunded.

All the other provisions of the Scheme Information Document (SID)/Key Information Memorandum (KIM)/addenda except as specifically modified herein above remain unchanged. Please refer to the Statement of Additional Information, for updated taxation provision. For more information, you may also consult your tax or financial advisor.

As an investor of the Scheme, you may choose to indicate your consent in the approval slip available on our website viz. www.icicipruamc.com. The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your consent to roll over by writing to us at trxn@icicipruamc.com through your email id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 6 p.m. on the maturity date. Any request received after 6 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Resetting the maturity of the Scheme.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date. This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

For ICICI Prudential Asset Management Company Limited

Sd/-
Authorised Signatory

Place : Mumbai
Date : August 31, 2018

No. 002/09/2018

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.