



ICICI Prudential  
**Value SYSTEMATIC  
TRANSFER PLAN**

**Application Form**

(Please read terms & conditions / instructions overleaf before filling up this form)



Form No. \_\_\_\_\_

A **Systematic Transfer Plan (STP)** is a facility whereby you invest a lump-sum amount in a mutual fund scheme (generally a fixed income scheme) and regularly transfer a fixed amount into another scheme (usually an equity scheme) every month on a specified date.

The **ICICI Prudential Value STP** is an innovation over the regular STP that enables you to take advantage of market fluctuations; you buy more units when the Net Asset Value (NAV) of your selected scheme falls and lesser units when the NAV rises. The Value STP helps you reach your targeted value for every transfer date, by adding or removing funds from your selected scheme. To read more about how the ICICI Prudential Value STP works, please turn overleaf.

<b>ARN-</b>	<b>BROKER CODE</b>	<b>SUB-BROKER CODE</b>	<b>FOR OFFICE USE ONLY</b>
Upfront commission shall be paid directly by the Investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.			
Date :			
	D	D	M
	M	M	Y
	Y	Y	Y

I / We have read and understood the contents of the Scheme Information Document(s) of the respective Scheme(s) and the Statement of Additional Information and the terms & conditions overleaf. I / We hereby apply to the Trustee of ICICI Prudential Mutual Fund for enrolment under the Value STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/ them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Please (✓) any one  NEW REGISTRATION  CANCELLATION

NAME OF THE APPLICANT			
First / Sole Applicant	Mr. Ms. M/s	FIRST	MIDDLE LAST
PAN			KYC is Mandatory Please (✓) <input type="radio"/> Proof Attached
Guardian (in case the First / Sole Applicant is a minor)	Mr. Ms. M/s	FIRST	MIDDLE LAST
PAN			KYC is Mandatory Please (✓) <input type="radio"/> Proof Attached
Second Applicant	Mr. Ms. M/s	FIRST	MIDDLE LAST
PAN			KYC is Mandatory Please (✓) <input type="radio"/> Proof Attached
Third Applicant	Mr. Ms. M/s	FIRST	MIDDLE LAST
PAN			KYC is Mandatory Please (✓) <input type="radio"/> Proof Attached

PARTICULARS	
1. Folio No. (for existing Unit holder) / Application No. (for new investor)	
2. From Scheme / Plan / Option	
3. To Scheme / Plan / Option	(ONLY GROWTH OPTION)
4. Amount and Frequency of Value STP (Please ✓ any one)	First Installment Amount: Rs. _____
	<input type="radio"/> Weekly (Every Monday) <input type="radio"/> Monthly+ <input type="radio"/> Quarterly [Date of Transfer (Please ✓ any one)] <input type="radio"/> 7th <input type="radio"/> 10th <input type="radio"/> 15th <input type="radio"/> 25th <input type="radio"/> Last business day of the month Enrolment Period: From: M M Y Y Y Y To: M M Y Y Y Y

SIGNATURE(S)	_____	_____	_____
	First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder
	Please note: Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.		

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)	
Date :	ICICI PRUDENTIAL MUTUAL FUND Regd. Office: 3rd Floor, Hallmark Business Plaza, St. Dyaneshwar Marg, Opp. Guru Nanak Hospital, Near Chetna Collage, Bandra East, Mumbai 400 050
Folio No. (for existing Unit holder) / Application No. (for new investor)	Form No. _____
Received from Mr./Ms./M/s. .... 'Value STP' application(s) for transfer of Units.	ISC Stamp & Signature
From Scheme / Plan / Option .....	
To Scheme / Plan / Option .....	

## TERMS & CONDITIONS / INSTRUCTIONS

**ICICI Prudential Value STP** is a facility wherein the unit holder(s) can opt to transfer an amount at regular intervals from a designated open-ended Scheme(s) of ICICI Prudential Mutual Fund ("**Transferor Scheme**") to the Growth Option of a designated open-ended Scheme(s) of ICICI Prudential Mutual Fund ("**Transferee Scheme**"). It includes a feature of a **Reverse Transfer** from the Transferee Scheme into the Transferor Scheme, in order to achieve the specified Target Investment Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of **Value STP**. The **Value STP** Facility is available only for units held / to be held in a Non-demat Mode in the Transferor and the Transferee Scheme.

1. Currently, the Scheme(s) eligible for this facility are as follows:

**From/Transferor Schemes:** All open ended fixed income and money market schemes of ICICI Prudential Mutual Fund.

**To /Transferee Schemes:** All open ended equity oriented and hybrid schemes of ICICI Prudential Mutual Fund and ICICI Prudential Regular Gold Savings Fund (an open ended fund of fund).

The above list is subject change from time to time. Please contact the nearest Investor Service Centre (ISC) of ICICI Prudential Mutual Fund for updated list.

The schemes that are not eligible for this facility are as follows: ICICI Prudential Blended Plan - Plan A, ICICI Prudential Blended Plan - Plan B, ICICI Prudential Tax Plan, Sensex Prudential ICICI Exchange Traded Fund (SPICE), ICICI Prudential Target Returns Fund (There is no guarantee or assurance of returns), ICICI Prudential Gift Fund Investment Plan - PF option, ICICI Prudential Gift Fund Treasury Plan - PF option, ICICI Prudential Child Care Plan (Study Plan) and ICICI Prudential R.I.G.H.T. Fund.

- The **Value STP** Enrollment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The Value STP Enrollment Form which is complete in all respects should be submitted at any of the Investor Service Centre's (ISCs) of ICICI Prudential Mutual Fund.
- A single **Value STP** Enrollment Form can be submitted for transfer into one Scheme/Plan/Option only.
- In case of valid enrolment forms received which indicate a choice of option other than the Growth Option in the Transferee Scheme; it will be deemed as the Growth Option in the Transferee Scheme and processed accordingly.
- Investors are advised to read the relevant Key Information Memorandum(s) (KIMs), Scheme Information Document(s) (SIDs) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of ICICI Prudential Mutual Fund, brokers/ distributors and also available on the ICICI Prudential Mutual Fund website i.e. www.icicipruamc.com.
- Unit holders should note that the Unit Holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders' name(s) should match with the details in the existing folio number, failing which the Enrolment Form is liable to be rejected.
- Value STP** offers a transfer facility at Weekly, Monthly and Quarterly intervals. In case the Frequency (Weekly/Monthly/Quarterly) and **Value STP** date is not indicated, Monthly frequency shall be treated as the Default Frequency. The Unit holder is free to choose the frequency of such transfers. The dates of transfers/ default dates shall be as under:

Frequency	Date of Transfer	Default Date
Weekly Interval	Monday	Monday
Monthly Interval	On the 7th, 10th, 15th, 25th or last business day of each month	Last business day of each month
Quarterly Interval	On the 7th, 10th, 15th, 25th or last business day of each month	Last business day of each month

In case the day/date of transfer falls on a non-Business Day or falls during a book closure period, the immediate next Business day will be considered for the purpose of determining the applicability of Net Asset Value (NAV) and processing the Transaction.

- In Value STP, transfers into the Transferee Scheme from the Transferor Scheme are made to achieve the Total Target Investment Value in the Transferee Scheme. This is done by transferring an amount at regular intervals in a way that it increases the Target Investment Value of units in the Transferee Scheme systematically, by a fixed amount (i.e. the first installment amount specified by the Unitholder) on the date of each transfer for the tenure of the Value STP. The amount to be transferred will be arrived at on the basis of the difference between the Target Investment Value and the actual Market Value of the holdings in the Transferee Scheme on the date of transfer.
- The first Value STP installment will be processed for the first installment amount specified by the Unitholder at the time of enrollment. From the second Value STP installment onwards, the transfer amount may be higher/lower than the first installment amount, as derived by the formula stated below:  

$$[(\text{First installment amount}) \times (\text{Number of installments including the current installment})] - (\text{Market Value of the investments through VALUE STP in the Transferee Scheme on the date of transfer})$$
 In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and **Value STP** will be closed.
- Reverse Transfer:** On the date of transfer, if the market value of the investments in the Transferee Scheme through Value STP is higher than the Target Investment Value for that month  $[(\text{first installment amount}) \times (\text{number of installments; including the current installment})]$ , then a reverse transfer will be effected from the Transferee Scheme to the Transferor Scheme, to the extent of the difference in the amount, in order to arrive at the Target Investment Value.
- The total amount invested through **Value STP** over its tenure in the Transferee Scheme, may be higher or lower than the Total Target Investment Value of the investment i.e. the  $[(\text{first installment amount}) \times (\text{total number of installments specified by the Unitholder})]$ . This may be on account of fluctuations in the market value of the Transferee Scheme. **If you decide to take up this facility, you should be aware of the possibility, that the total amount invested through VALUE STP could be higher or lower than the Total Target Investment Value of the investment.**
- The redemption/switch-out of units allotted in the Transferee Scheme shall be processed on the First In First Out (FIFO) basis. **In case there is a redemption / switch-out of any units allotted under Value STP in the Transferee Scheme by the Unit Holder, the balance installments under VALUE STP will be processed as a normal STP for the remaining installments by investing the amount indicated as first installment amount, on the date of each transfer over the balance tenure of the Value STP, subject to availability of unit balance in the Transferor Scheme.**
- How does the **Value STP** work? - ICICI Prudential **Value STP** consists of two parts as explained below; **transfer & reverse transfer**. The following example illustrates how **Value STP** with a Monthly Interval will work in the Transferee Scheme, if the Target Investment Value is to be increased by an amount of ₹ 1,000 every month by way of 12 installments from January to December:

Transfer Date	NAV Per Unit (Rs)	Target Market Value of Holding (Rs)	Market Value of Holdings before Investment (Rs) <sup>#</sup>	Amount Transferred (Rs)	Units Brought/ Redeemed	Total Units Held	Total Amount Invested
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(2)	(7)=(3)/(2)	(8)
1-Jan-11	10	1000	0	1000	100.00	100.00	1000
1-Feb-11	12	2000	1200	800	66.67	166.67	1800
1-Mar-11	11	3000	1833	1167	106.09	272.73	2967
1-Apr-11	9	4000	2455	1545	171.67	444.44	4512
1-May-11	7	5000	3111	1889	269.86	714.29	6401
1-Jun-11	8	6000	5714	286	35.75	750.00	6687
1-Jul-11	10	7000	7500	-500	-50.00	700.00	6187
1-Aug-11	12	8000	8400	-400	-33.33	666.67	5787
1-Sep-11	13	9000	8667	333	25.62	692.31	6120
1-Oct-11	14	10000	9692	308	22.00	714.29	6428
1-Nov-11	15	11000	10714	286	19.07	733.33	6714
1-Dec-11	16	12000	11733	267	16.69	750.00	6980

<sup>#</sup>Reverse Transfer; (-ve) units indicate Reverse Transfer; <sup>#</sup> (Total units before current investment) X (Current NAV)

- Transfer:** The transfers are made in a way to increase the market value systematically by Rs. 1,000 every month. Therefore, in January, there is a transfer worth Rs. 1,000 (100 units @ NAV Rs. 10).

**Case 1:** If the NAV of Transferee Scheme rises to Rs. 12 in the month of February, the market value of the existing 100 units rises to Rs. 1,200. As the Target Investment Value (the sum of pre-specified monthly

installments) for the month of February is Rs. 2,000, the amount transferred under the Value STP will be Rs. 800, to ensure that the Target Investment Value of the month is not exceeded. This will give an additional 66.67 units @ Rs. 12 to the Transferee Scheme, raising total number of units to 166.67 units.

**Case 2:** If the NAV of Transferee Scheme decreases to Rs. 11 in the month of March, the market value for the 166.67 units purchased through the previous installments falls to Rs. 1833 (166.67 X 11). Since the Target Investment Value of the Transferee Scheme in March should be Rs. 3,000, the transfer amount will be Rs. 1,167. This will give an additional 106 units @ Rs. 11 to the Transferee Scheme, raising the total number of units to 272.73 units.

- Reverse Transfer:** This transfer is made from the Transferee Scheme to the Transferor Scheme, when the Market Value of the Transferee Scheme exceeds the Target Investment Value.

**Case 1:** The Market Value in the month of July is Rs. 7,500, prior to the transfer of the specified monthly amount. A Reverse Transfer will be made to transfer units from Transferee Scheme to Transferor Scheme for the excess value, to ensure that the Target Investment Value for the month is maintained. Therefore, as the market value of the transferee scheme (Rs.7500) exceeds the Target Investment Value for the Month (Rs.7000), 50 units (as indicated by the negative sign) worth Rs.500 were taken out (i.e. the excess amount over Rs. 7,000) thereby reducing the number of units held in the Transferee Scheme.

However, it may be noted that the Total Amount invested through **Value STP** could be more than the Total Target Investment Value specified during registering for the **Value STP** as highlighted by the illustration below:

Transfer Date	NAV/ Unit (Rs)	Target Market Value of Holding (Rs)	Market Value of Holdings before Investment (Rs) <sup>#</sup>	Amount Transferred (Rs)	Units Brought/ Redeemed	Total Units Held	Total Amount Invested
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(2)	(7)=(3)/(2)	(8)
1-Jan-11	21	1000	0	1000	47.62	47.62	1000
1-Feb-11	18	2000	857	1143	63.50	111.11	2143
1-Mar-11	20	3000	2222	778	38.90	150.00	2921
1-Apr-11	19	4000	2850	1150	60.53	210.53	4071
1-May-11	16	5000	3368	1632	102.00	312.50	5702
1-Jun-11	17	6000	5313	687	40.41	352.94	6390
1-Jul-11	15	7000	5294	1706	113.73	466.67	8096
1-Aug-11	14	8000	6533	1467	104.79	571.43	9562
1-Sep-11	16	9000	9143	-143	-8.94	562.50	9419
1-Oct-11	15	10000	8438	1562	104.13	666.67	10982
1-Nov-11	13	11000	8667	2333	179.46	846.15	13151
1-Dec-11	11	12000	9308	2692	244.73	1090.91	16008

<sup>#</sup>Reverse Transfer; (-ve) units indicate Reverse Transfer; <sup>#</sup> (Total units before current investment) X (Current NAV)

The Target Investment Value of holding at the end of a 12 month period is Rs.12,000. As the NAV of the Transferee Scheme has periodically reduced, the total amount invested has kept on increasing, to ensure that the market value of the investment matches the Target Investment Value for that particular month (for instance; in the months of April & May). In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Value STP will be closed.

**Disclaimer:** The above are only illustrations explaining the concept of VALUE STP using assumed figures. The illustrations are merely indicative in nature and should not be construed as investment advice. They do not in any manner imply or suggest performance of any ICICI Prudential Mutual Fund Schemes(s). VALUE STP neither assures a profit nor guarantees protection against a loss in declining market.

- (a) The minimum amount per Value STP installment shall be as follows:
  - Weekly & Monthly Interval:** Rs. 1,000 and any amount thereafter
  - Quarterly Interval:** Rs. 3,000 and any amount thereafter

The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) (SID) of the respective designated Transferor Scheme(s) or Transferee Scheme(s) in case of Reverse Transfer) and 'Minimum Application Amount' specified in the SID(s) of the respective designated Transferee Scheme(s) (Transferor Scheme(s) in case of Reverse Transfer) will not be applicable for **Value STP**.

- There should be a minimum of 6 installments for enrolment under Weekly and Monthly **Value STP** and 2 installments for Quarterly **Value STP**.
- There is no maximum duration for **Value STP** enrolment. However, **Value STP** will be registered in a folio held by a minor until the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The **Value STP** facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- The minimum unit holder's account balance or a minimum amount of application in the **Transferor Scheme** at the time of **Value STP** enrolment should be Rs. 12,000 in the Transferor Scheme.
- Unitholders are required to fill in the number of installments in case of Weekly Interval and the enrollment period in case of Monthly/ Quarterly Interval in the Enrollment Form, failing which the Form is liable to be rejected.
- All requests for registering or discontinuing Value STP shall be subject to an advance notice of 7(seven) working days.
- The start date for Value STP should not be beyond 60 (Sixty) days for Monthly Interval and 100(Hundred) days for Quarterly Interval, from the date of submission of the application.
- In case the Start Date is not mentioned, the application will be registered for the applicable default date after expiry of 7(seven) working days from submission of the application. In case the End Date is not mentioned, the application will be registered for the minimum number of installments applicable.

- In respect of units created under **Value STP** enrollments made in the above-mentioned Transferor and Transferee Scheme(s) (and in Transferor Scheme for instances of Reverse Transfer), the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the **Value STP** as under -

**Exit Load for Transferor Scheme:** The transfer under the **Value STP** from the Transferor Scheme to the Transferee Scheme will take effect by switching units of Transferor Scheme / Plan / Option at the Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

**Exit Load for Transferee Scheme:** Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrolment for **VALUE STP** will be levied.

**Exit Load for Reverse Transfer into Transferor Scheme:** For units purchased through Reverse Transfer, Applicable Exit Load, if any, in the Transferor Scheme / Plan / Option as on the date of enrolment for **VALUE STP** will be levied.

**Exit Load for Reverse Transfer from Transferee scheme:** For units switched through reverse transfer, the applicable exit load, if any, in the transferee scheme / plan / option as on the day of switch will be levied.

For Scheme load structure, please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of ICICI Prudential Mutual Fund or visit our website www.icicipruamc.com

- Value STP** will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
- Unitholders have a right to discontinue the **Value STP** facility at any time by sending a written request to the ISC. On receipt of such request, the **Value STP** facility will be terminated by 7 working days.
- ICICI Prudential **Value STP** in any manner whatsoever is not an assurance or promise or guarantee on part of ICICI Prudential Mutual Fund/ ICICI Prudential Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.
- Taxation:** The redemption of units under **Value STP** by way of Transfer/ Reverse transfer would be subject to applicable taxes, if any. For details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in SAI. In view of individual nature of tax consequences, each client is advised to consult their professional tax advisor in regard to tax treatment for their investments / redemption.
- The Trustee reserves the right to change/modify the terms and conditions of **Value STP** or withdraw the **Value STP** at a later date. For the updated terms and conditions of **Value STP**, contact the nearest ISC or visit our website www.icicipruamc.com
- Know Your Customer (KYC) Compliance:** Investors should note that it is mandatory for all registrations for **Value STP** to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the SAI available on our website www.icicipruamc.com