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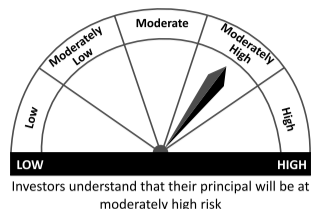
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Notice for ICICI Prudential Growth Fund - Series 1 (the Scheme)

This Product is suitable for investors who are seeking*:

- Long term wealth creation solution
- A close ended diversified equity fund that aims to provide capital appreciation by investing in equity and equity related instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

NOTICE-CUM-ADDENDUM is hereby given to all the investors of the Scheme, in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme.

Pursuant to provision to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) the Scheme to December 31, 2020. The existing maturity date is June 19, 2017. The details and material terms of such roll over (extension of maturity date) are as follows:

- Purpose:** The purpose of the roll over (extension of maturity date) is to continue to benefit from improving macro-economic data, expected earnings growth for corporates in the next 2-3 years. Staying invested in this Scheme could help you gain from this opportunity and provide you the dual benefits of capital appreciation and regular dividend (Subject to availability of distributable surplus and approval from Trustees).
- Period:** 1291 days. Accordingly, the revised maturity date of the Scheme will be December 31, 2020.
- Extended Maturity Date:** December 31, 2020 (or immediately following business day if the maturity date falls on a non-business day.)
- Date of Roll over:** June 20, 2017 (or immediately following business day if the maturity date falls on a non-business day.)
- Terms of roll over** (extension of maturity date) - Upon roll over of the Scheme, certain provisions of the Scheme stand modified. The existing and modified provisions are stated below:

- Asset Allocation:** The Scheme asset allocation remains unchanged.

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related instruments	100	80	Medium to High
Debt, Money Market Instruments and Cash#	20	0	Low to Medium

- o Investment in Derivatives can be upto 50% of the Net Assets of the Scheme.
- o The Cumulative Gross Exposure to Equity, Debt and Derivatives Positions will not exceed 100% of the Net Assets of the Scheme.
- o The Scheme can take exposure upto 20% of its net assets in stock lending. The Scheme shall also not lend more than 5% of its net assets to any counter party.
- o # Investment in Securitised Debt-upto 50% of debt allocation of the Scheme.
- o Investment in ADRs/GDRs/Foreign Securities, whether issued by companies in India and foreign Securities, as permitted by SEBI Regulation, can be upto 50% of the Net Assets of the Scheme.
- o Investment in Foreign Securities shall be in compliance with requirement of SEBI circular dated September 26, 2007 and other applicable regulatory guidelines.
- o The Scheme can invest in debt/money market instruments, having residual maturity up to the residual maturity of the Scheme.
- o The Scheme may invest in derivatives to engage in permitted currency hedging transactions with an intention to reduce exchange rate fluctuations between the currency of the Scheme (INR) and the foreign currency exposure.

2. Maturity Provision:

Existing provisions: The Scheme will have tenure of 3 years (1095 days) from the date of allotment of units.

Modified provisions: The tenure of the Scheme will be 1291 days from the date of roll over and will mature on December 31, 2020.

3. Other details of the Scheme:

The Net assets under management under the Scheme and the Net Asset Value (NAV) of different plans/options under the Scheme are as given below:

	NAV (₹ per unit) as on May 15, 2017	AUM (in ₹) as on May 15, 2017
ICICI Prudential Growth Fund - Series 1 - Dividend	11.75	5,953,799,936
ICICI Prudential Growth Fund - Series 1 - Direct Dividend	12.33	71,998,172

Investors can also obtain Scheme's latest NAV from the website of AMFI i.e www.amfiindia.com.

The portfolio of the Scheme as on May 15, 2017 is also produced below for the information of the investor:

ICICI Prudential Growth Fund - Series 1	
Portfolio as on May 15, 2017	
Company/Issuer/Instrument Name	% to Nav
Equity and Equity Related Instruments	83.48%
Maruti Suzuki India Ltd.	3.08%
Tata Motors Ltd.	0.90%
Motherson Sumi Systems Ltd.	2.80%
ICICI Bank Ltd.	9.14%
HDFC Bank Ltd.	8.35%
State Bank Of India	4.44%
Axis Bank Ltd.	2.54%
Shree Cements Ltd.	3.31%
Larsen & Toubro Ltd.	5.10%
Glaxosmithkline Consumer Healthcare Ltd.	2.42%
Jubilant Foodworks Ltd.	2.40%
Britannia Industries Ltd.	2.40%
Hindustan Unilever Ltd.	2.28%
Bajaj Corp Ltd.	1.88%
Tata Steel Ltd.	2.13%
Bajaj Finserv Ltd.	2.16%
HDFC Ltd.	1.29%
D.B. Corp Ltd.	0.40%
Cipla Ltd.	5.48%
IPCA Laboratories Ltd.	3.13%
Divi's Laboratories Ltd.	0.93%
HCL Technologies Ltd.	4.93%
Infosys Ltd.	2.96%
Page Industries Ltd.	3.57%
Container Corporation Of India Ltd.	2.34%
Nifty 50 Index - Futures	3.13%
Short Term Debt and net current assets	16.52%
Total Net Assets	100.00%

Investors can also obtain Scheme's latest monthly portfolio holding from the website of AMC i.e. www.icicipruamc.com.

All the other provisions of the Scheme Information Document (SID)/Key Information Memorandum (KIM)/addenda except as specifically modified herein above remain unchanged. Please refer to the Statement of Additional Information, for updated taxation provision. For more information, you may also consult your tax or financial advisor.

As an investor of the Scheme, you may choose to indicate your consent in the approval slip available on our website viz. www.icicipruamc.com. The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your consent to roll over by writing to us at trxn@icicipruamc.com through your email id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 6 p.m. on the maturity date. Any request received after 6 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Resetting the maturity of the Scheme.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place : Mumbai
Date : May 26, 2017

No. 029/05/2017

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.