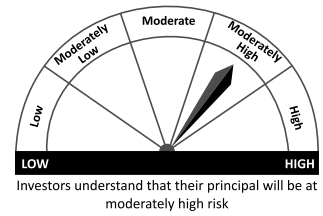


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 Corporate Office: One BKC 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400051.  
 Tel: +91 22 2652 5000, Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com  
 Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400063. Tel: 022 2685 2000 Fax: 022 26868313

**Notice for ICICI Prudential Value Fund - Series 2 (the Scheme)**

This Product is suitable for investors who are seeking\*:

- Long term wealth creation solution.
- A close ended diversified equity fund that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

**NOTICE-CUM-ADDENDUM** is hereby given to all the investors of the Scheme, in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme.

Pursuant to provision to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) the Scheme to December 31, 2018. The existing maturity date is December 05, 2016. The details and material terms of such roll over (extension of maturity date) are as follows:

- Purpose:** The purpose of the roll over (extension of maturity date) is to continue to benefit from improving macro-economic data, visible earnings growth for corporates in the next 2-3 years and improving microeconomic scenario. Staying invested in this Scheme could help you gain from this opportunity and provide you the dual benefits of capital appreciation and regular dividend (Subject to availability of distributable surplus).
- Period:** 756 days. Accordingly, the revised maturity date of the Scheme will be December 31, 2018.
- Extended Maturity Date:** December 31, 2018 (or immediately following business day if the maturity date falls on a non-business day).
- Date of Roll over:** December 06, 2016 (or immediately following business day if the maturity date falls on a non-business day).
- Terms of roll over** (extension of maturity date): Upon roll over of the Scheme, certain provisions of the Scheme stand modified. The existing and modified provisions are stated below:

- Asset Allocation:** The Scheme asset allocation remains unchanged.

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related instruments*	100	80	Medium to High
Debt, Money Market Instruments and Cash*	20	0	Low to Medium

\*Investment in Derivatives can be upto 50% of the Net Assets of the Scheme.

- The Cumulative Gross Exposure to Equity, Debt and Derivatives Positions will not exceed 100% of the Net Assets of the Scheme.
- The Scheme can take exposure upto 20% of its net assets in stock lending. The Scheme shall also not lend more than 5% of its net assets to any counter party.
- Investment in Securitised Debt- upto 50% of debt allocation
- Investment in ADRs/GDRs/Foreign Securities, whether issued by companies in India and foreign Securities, as permitted by SEBI Regulation, can be upto 50% of the Net Assets of the Scheme.
- Investment in Foreign Securities shall be in compliance with requirement of SEBI circular dated September 26, 2007 and other applicable regulatory guidelines.
- The Scheme can invest in debt/money market instruments, having residual maturity upto the residual maturity of the Scheme.

- Maturity Provision:**

**Existing provisions:** The Scheme will have tenure of 3 years (1095 days) from the date of allotment of units.

**Modified provisions:** The tenure of the Scheme will be 756 days from the date of roll over and will mature on December 31, 2018.

- Other details of the Scheme:**

The Net assets under management under the Scheme and the Net Asset Value (NAV) of different plans/options under the Scheme are as given below:

Particulars	NAV (₹ per unit) as on August 03, 2016	AUM (in ₹) as on August 03, 2016
ICICI Prudential Value Fund - Series 2 - Dividend	11.55	4,494,598,437.45
ICICI Prudential Value Fund - Series 2 - Direct Dividend	12.07	98,751,116.67

The portfolio of the Scheme as on July 31, 2016 is also produced below for the information of the investor:

ICICI Prudential Mutual Fund					
ICICI Prudential Value Fund - Series 2					
Company/Issuer/Instrument Name	ISIN	Industry/ Rating	Quantity	Exposure/Market Value (₹ Lakh)	% to Nav
<b>Equity &amp; Equity Related Instruments</b>				<b>40059.03</b>	<b>87.03%</b>
<b>Listed/Awaiting Listing On Stock Exchanges</b>				<b>40059.03</b>	<b>87.03%</b>
HDFC Bank Ltd.	INE040A01026	Banks	348931	4348.38	9.45%
Power Grid Corporation Of India Ltd.	INE752E01010	Power	2230683	3926.00	8.53%
The Federal Bank Ltd.	INE171A01029	Banks	4738936	3063.72	6.66%
ICICI Bank Ltd.	INE090A01021	Banks	995150	2616.25	5.68%
HCL Technologies Ltd.	INE860A01027	Software	347439	2616.04	5.68%
Cipla Ltd.	INE059A01026	Pharmaceuticals	441377	2327.82	5.06%
V.I.P. Industries Ltd.	INE054A01027	Consumer Durables	1610946	2016.10	4.38%
The Great Eastern Shipping Company Ltd.	INE017A01032	Transportation	591610	1983.08	4.31%
Grasim Industries Ltd.	INE047A01013	Cement	40000	1957.80	4.25%
Axis Bank Ltd.	INE238A01034	Banks	339715	1855.35	4.03%
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	144198	1728.21	3.75%
Glaxosmithkline Consumer Healthcare Ltd.	INE264A01014	Consumer Non Durables	22000	1392.79	3.03%
Thomas Cook (India) Ltd.	INE332A01027	Services	708391	1361.53	2.96%
Punjab National Bank	INE160A01022	Banks	1075083	1326.11	2.88%
Maruti Suzuki India Ltd.	INE585B01010	Auto	27405	1303.82	2.83%
Bajaj Finserv Ltd.	INE918I01018	Finance	47606	1296.74	2.82%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	368868	1222.43	2.66%
Ambuja Cements Ltd.	INE079A01024	Cement	400000	1085.00	2.36%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	100000	1014.90	2.20%
Coal India Ltd.	INE522F01014	Minerals/Mining	176341	578.40	1.26%
Oil India Ltd.	INE274J01014	Oil	146448	539.73	1.17%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	32000	498.83	1.08%
<b>CBLO</b>				<b>8931.06</b>	<b>19.40%</b>
<b>Net Current Assets</b>				<b>-2962.76</b>	<b>-6.44%</b>
<b>Total Net Assets</b>				<b>46027.33</b>	<b>100.00%</b>

Non-Convertible debentures/Bonds & Zero Coupon Bonds/Deep Discount Bonds are considered as Traded based on the information provided by external agencies.

Net Current Assets is adjusted to the extent of short derivatives positions, if any.

All the other provisions of the Scheme Information Document (SID)/Key Information Memorandum (KIM)/ addenda except as specifically modified herein above remain unchanged. Please refer to the Statement of Additional Information, for updated taxation provision. For more information, you may also consult your tax or financial advisor.

As an investor of the Scheme, you may choose to indicate your consent in the approval slip available on our website viz. [www.icicipruamc.com](http://www.icicipruamc.com). The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your consent to roll over by writing to us at [trxn@icicipruamc.com](mailto:trxn@icicipruamc.com) through your email id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 6 p.m. on the maturity date. Any request received after 6 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Resetting the maturity of the Scheme.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

**For ICICI Prudential Asset Management Company Limited**

Place : Mumbai

Sd/-

Date : August 19, 2016

**Authorised Signatory**

No. 021/08/2016

**CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at [www.icicipruamc.com](http://www.icicipruamc.com)**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**