



**ICICI Prudential Asset Management Company Limited**  
Corporate Identity Number: U99999DL1993PLC054135

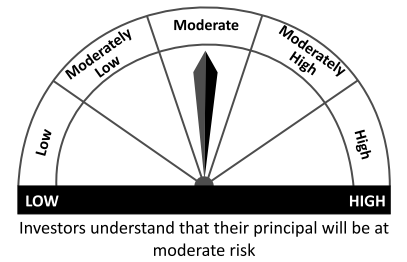
**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.  
**Corporate Office:** One BKC 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400051. Tel: +91 22 2652 5000, Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com  
**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400063. Tel: 022 2685 2000 Fax: 022 26868313

**Notice for ICICI Prudential Multiple Yield Fund - Series 3 - Plan C (the Scheme).**

This Product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- A Hybrid Fund that seeks to generate income by investing in fixed income securities and aim for capital appreciation by investing in equity and equity related Securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



**NOTICE-CUM-ADDENDUM** is hereby given to all the investors of the Scheme, in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme. Pursuant to provision to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) the Scheme to April 15, 2019. The existing maturity date is May 24, 2016. The details and material terms of such roll over (extension of maturity date) are as follows:

- 1. Purpose:** The purpose of the roll over (extension of maturity date) is to continue to benefit from the prevailing yields in the fixed income market taking into consideration the current economic and regulatory environment.
- 2. Period:** 1056 days. Accordingly, the revised maturity date of the Scheme will be April 15, 2019.
- 3. Extended Maturity Date:** April 15, 2019 (or immediately following business day if the maturity date falls on a non-business day.)
- 4. Date of Roll over:** May 25, 2016 (or immediately following business day if the maturity date falls on a non-business day.)
- 5. Terms of roll over** (extension of maturity date): Upon roll over of the Scheme, certain provisions of the Scheme stand modified. The existing and modified provisions are stated below:

Sr. No.	Particulars	Existing provisions	Modified provisions																																																																						
1.	<b>Asset Allocation</b>	<p>Under normal circumstances, the asset allocation of the Scheme and the credit rating of the instruments will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Short term and medium term debt Securities/ debt instruments and securitised debt\$</td> <td>90</td> <td>65</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market instruments</td> <td>10</td> <td>0</td> <td>Low to Medium</td> </tr> <tr> <td>Equity and equity related securities</td> <td>35</td> <td>10</td> <td>Medium to High</td> </tr> </tbody> </table> <p>The scheme shall not invest in Central and State Government Securities. The cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the scheme.</p> <ul style="list-style-type: none"> <li>• \$ If the Scheme decides to invest in securitised debt (Single loan and/or Pool loan Securitised debt), it could be upto 50% of the corpus of the Scheme.</li> <li>• If the Scheme decides to invest in equity derivatives it could be upto 100% of the allocation to equity. The margin money requirement for the purpose of derivative exposure may be held in the form of term deposits. The Scheme shall not take leverage positions and total investments, including investments in equity and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the Scheme.</li> <li>• If the Scheme decides to invest in foreign securities it could be upto 100% of the allocation to equity. The portfolio would be reviewed and rebalanced within 30 days to address any deviations from the aforementioned allocations due to market changes.</li> </ul> <p>The Scheme will have exposure in the following instruments:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="3">Credit Rating</th> </tr> <tr> <th>A1</th> <th>AA</th> <th>Not Applicable</th> </tr> </thead> <tbody> <tr> <td>NCD</td> <td>-</td> <td>80-85%</td> <td>-</td> </tr> <tr> <td>CD</td> <td>0-5%</td> <td>-</td> <td>-</td> </tr> <tr> <td>CP</td> <td>0-5%</td> <td>-</td> <td>-</td> </tr> <tr> <td>Equity &amp; Equity related Securities</td> <td>-</td> <td>-</td> <td>15-20%</td> </tr> </tbody> </table> <p>The Scheme will not be investing in Securitised Debt. The tenure of the Scheme would be 1100 Days from the date of the allotment.</p> <ol style="list-style-type: none"> <li>1. The Scheme shall endeavour to invest in instruments having credit rating as indicated above or higher.</li> <li>2. In case instruments/securities as indicated above are not available, taking into account risk - reward analysis of such instruments/securities, the Scheme may invest in Certificate of Deposits (CDs) of Banks having highest ratings and CBLOs.</li> <li>3. All investment shall be made based on the rating prevalent at the time of investment. In case security is rated by more than one rating agency, the most conservative publicly available rating would be considered.</li> <li>4. The Scheme would not invest in unrated papers.</li> <li>5. Post New Fund Offer period and towards the maturity of the Scheme, there may be higher allocation to cash and cash equivalent.</li> <li>6. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of the said deviation.</li> <li>7. Securities with rating A1 and AA shall include A1+ and A1- &amp; AA+ and AA- respectively.</li> <li>8. Further, the allocation may vary during the tenure of the Scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. In case of such deviations, the Scheme may invest in Bank CDs of highest rating/CBLO.</li> </ol> <p>There would not be any variation from the intended portfolio allocation as stated in the launch Scheme Information Document/Key Information Memorandum on the final allocation, except as specified in point nos. 1, 2, 5, 6 and 8. In the event of any deviation from the asset allocation stated above, the Fund Manager shall review and rebalance the portfolio within 30 days from the date of such deviation except in case where the deviation is on account of the conditions stated in point 1, 2 and 8 above.</p>	Instruments	Indicative allocations (% of total assets)		Risk Profile	Maximum	Minimum	Short term and medium term debt Securities/ debt instruments and securitised debt\$	90	65	Low to Medium	Money Market instruments	10	0	Low to Medium	Equity and equity related securities	35	10	Medium to High	Instruments	Credit Rating			A1	AA	Not Applicable	NCD	-	80-85%	-	CD	0-5%	-	-	CP	0-5%	-	-	Equity & Equity related Securities	-	-	15-20%	<p>Under normal circumstances, the asset allocation of the Scheme and the credit rating of the instruments will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Short term and medium term debt Securities/ debt instruments and securitised debt\$</td> <td>90</td> <td>65</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market instruments</td> <td>10</td> <td>0</td> <td>Low to Medium</td> </tr> <tr> <td>Equity and equity related securities</td> <td>35</td> <td>10</td> <td>Medium to High</td> </tr> </tbody> </table> <p>Exposure in ADR/GDR/Foreign Securities can be upto 35% of Net Assets. Exposure in Derivatives can be upto 50% of Net Assets. The cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the Scheme. The Scheme will have exposure in the following instruments:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Credit Rating</th> </tr> <tr> <th>AA</th> <th>Not Applicable</th> </tr> </thead> <tbody> <tr> <td>NCD</td> <td>85-90%</td> <td>-</td> </tr> <tr> <td>Equity &amp; Equity related Securities</td> <td>-</td> <td>10-15%</td> </tr> </tbody> </table> <p>The tenure of the Scheme would be 1056 days from the date of roll over and will mature on April 15, 2019. The Scheme will not have any exposure to Securitised Debt.</p> <ol style="list-style-type: none"> <li>1. The Scheme shall endeavour to invest in instruments having credit rating as indicated above or higher.</li> <li>2. In case instruments/securities as indicated above are not available or taking into account risk - reward analysis of instruments/securities, the Scheme may invest in Certificate of Deposits (CDs) having highest ratings/CBLOs/T-Bills/Repo and Reverse Repo in Government Securities. Such deviations may exist till suitable instruments of desired credit quality are available.</li> <li>3. All investment shall be made based on the rating prevalent at the time of investment. In case of downgrades of a particular instrument, the Fund Manager shall endeavor to rebalance the portfolio on a best effort basis within 30 days, provided such a rebalancing is possible on risk reward analysis. In case the security is rated by more than one rating agency, the most conservative rating would be considered.</li> <li>4. The Scheme would not invest in unrated securities.</li> <li>5. Post New Fund Offer period and towards the maturity of the Scheme, there may be higher allocation to cash and cash equivalent.</li> <li>6. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of said deviation.</li> <li>7. Securities with rating AA shall include AA+ and AA-.</li> <li>8. Further, the allocation may vary during the tenure of the Scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. 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2.	<b>Maturity Provision</b>	The tenure of the Scheme will be 1100 Days from the date of allotment.	The tenure of the Scheme will be 1056 Days from the date of roll over and will mature on April 15, 2019.																																																																						
3.	<b>Negative Sectors</b>	In case of Debt allocation under the scheme, the Scheme will not invest in Companies falling within Gems and Jewellery and Real Estate Sector	In case of Debt allocation under the scheme, the Scheme will not invest in Companies falling within Leather and Leather Products and Gems and Jewellery Sector.																																																																						

**6. Other details of the Scheme:**

The Net assets under management under the Scheme and the Net Asset Value (NAV) of different plans/options under the Scheme are as given below:  
**As on May 6, 2016**

	NAV	AUM
ICICI Prudential Multiple Yield Fund - Series 3 - Plan C - Cumulative	13.0923	341,685,091.85
ICICI Prudential Multiple Yield Fund - Series 3 - Plan C - Dividend	11.7001	40,243,835.84
ICICI Prudential Multiple Yield Fund - Series 3 - Plan C - Direct Plan - Cumulative	13.5644	3,755,166.28
ICICI Prudential Multiple Yield Fund - Series 3 - Plan C - Direct Plan - Dividend	11.9371	72,267.11

The portfolio of the Scheme as on April 30, 2016 is also produced below for the information of the investor:

ICICI Prudential Multiple Yield Fund - Series 3 - Plan C					
Company/Issuer/Instrument Name	Coupon	Industry/Rating	Quantity	Exposure/Market Value (₹ Lakh)	% to Nav
<b>Equity &amp; Equity Related Instruments</b>					
ICICI Bank Ltd.		Banks	50077	118.66	7.45%
Cipla Ltd.		Pharmaceuticals	16505	88.63	3.07%
Motherson Sumi Systems Ltd.		Auto Ancillaries	26422	66.68	2.29%
Dr. Reddy's Laboratories Ltd.		Pharmaceuticals	448	13.84	0.36%
<b>Debt Instruments</b>				<b>1725.58</b>	<b>44.66%</b>
<b>Non-Convertible debentures/Bonds</b>					
Power Finance Corporation Ltd.	8.35	CRISIL AAA	50	499.90	12.94%
Sundaram BNP Paribas Home Finance Ltd.	9	CARE AA+	50	499.84	12.94%
IDFC Bank Ltd.	8.49	ICRA AAA	20	199.97	5.17%
Bajaj Finance Ltd.	8.95	ICRA AA+	50	499.94	12.94%
<b>Zero Coupon Bonds/Deep Discount Bonds</b>				<b>25.93</b>	<b>0.67%</b>
Sundaram BNP Paribas Home Finance Ltd.		CARE AA+	2	25.93	0.67%
<b>CBLO</b>				<b>1712.07</b>	<b>44.31%</b>
<b>Net Current Assets</b>				<b>138.71</b>	<b>3.59%</b>
<b>Total Net Assets</b>				<b>3864.17</b>	<b>100.00%</b>

All the other provisions of the Scheme Information Document (SID)/Key Information Memorandum (KIM)/addenda except as specifically modified herein above remain unchanged. Please refer to the Statement of Additional Information, for updated taxation provision. For more information, you may also consult your tax or financial advisor.

As an investor of the Scheme, you may choose to indicate your consent in the approval slip available on our website viz. www.icicipruamc.com. The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your consent to roll over by writing to us at trxn@icicipruamc.com through your email id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 6 p.m. on the maturity date. Any request received after 6 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Resetting the maturity of the Scheme.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

For ICICI Prudential Asset Management Company Limited

Sd/-  
Authorised Signatory

Place : Mumbai  
Date : May 18, 2016  
No. 018/05/2016

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**