ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

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Notice-cum-Addendum to the Scheme Information Document (SID)/Key Information Memoranda (KIM) of ICICI Prudential Child Care Plan (Study Plan) and ICICI Prudential Child Care Plan (Gift Plan) (referred as 'the Schemes')

NOTICE IS HEREBY GIVEN THAT, in accordance with SEBI Circular Nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017, ICICI Prudential Trust Limited (the Trustee), has approved following changes in the Schemes of ICICI Prudential Mutual Fund ("the Fund") with effect from May 28, 2018 ("Effective Date").

1. Change in name of scheme, type of scheme and introduction of lock-in period of at least five years or till the child attains the age of majority, whichever is earlier, in ICICI Prudential Child Care Plan (Gift Plan).
2. Merger of ICICI Prudential Child Care Plan (Study Plan) ("the merging Scheme") with ICICI Prudential Child Care Plan (Gift Plan) ("the Surviving Scheme").

Securities and Exchange Board of India has communicated its no-objection for the above changes vide its letter nos. IMD/DF3/OW/P/2018/7267/1 dated March 08, 2018 and OW/P/2018/11750/1 dated April 17, 2018.

1. Change in name of scheme, type of scheme and introduction of lock-in period of at least five years or till the child attains the age of majority, whichever is earlier, in ICICI Prudential Child Care Plan (Gift Plan)

The existing and revised features of ICICI Prudential Child Care Plan (Gift Plan) are as mentioned below:

	Existing Provisions	Revised Provisions
Name of the Scheme	ICICI Prudential Child Care Plan (Gift Plan)	ICICI Prudential Child Care Fund (Gift Plan)
Type of Scheme	An open ended fund	An open ended fund for investment for children having lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Lock-in feature	The "Lock in" feature is available for the unit holders who are minors (i.e. less than 18 years of age) as on the date of application. If the "Lock in" feature is selected while making the application, the investment amount would be subject to lock in until: • the minor unit holder attains the age of 18 years; or • completion of 3 years from date of allotment whichever is later	The Scheme will have a lock in period of at least five years or till the child attains the age of majority, whichever is earlier. However, unit holders are requested to note that the specified lock-in period above, would not be applicable on existing investments, SIPs registered and incoming STP as on effective date.

2. Merger of ICICI Prudential Child Care Plan (Study Plan) ("the merging Scheme") with ICICI Prudential Child Care Plan (Gift Plan) ("the Surviving Scheme"):

The merger will not result in emergence of any new scheme as ICICI Prudential Child Care Plan (Study Plan) will be merged into ICICI Prudential Child Care Plan (Gift Plan). The features of the merging Scheme and the Surviving Scheme are mentioned below:

<table>
<tr><th></th><th>Merging Scheme</th><th>Surviving Scheme</th></tr>
<tr><td>Name of the Scheme</td><td>ICICI Prudential Child Care Plan (Study Plan)</td><td>ICICI Prudential Child Care Fund (Gift Plan)</td></tr>
<tr><td>Type of Scheme</td><td>An Open Ended Fund</td><td>An open ended fund for investment for children having lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)</td></tr>
<tr><td>Investment Objective</td><td>The primary investment objective of the Study Plan is to seek generation of current income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities.</td><td>The primary investment objective of the Gift Plan is to seek generation of capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments.
However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Asset Allocation</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th rowspan="2">Type of Securities</th><th colspan="2">Indicative allocations (% of corpus) under normal circumstances</th><th rowspan="2">Risk Profile</th></tr>
<tr><th>Maximum</th><th>Minimum</th></tr>
<tr><td>Equities & Equity related Securities</td><td>25%</td><td>0%</td><td>High</td></tr>
<tr><td>Debt securities, Money Market Instruments, Securitised Debt & Cash</td><td>100%</td><td>75%</td><td>Low to Medium</td></tr>
</table>
Exposure to Securitised Debt will not exceed 20% of the net assets of the Scheme.
The Investments in Central and State government guaranteed securities will be in normal circumstances limited to 50% of the net assets of a Plan.</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
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<tr><th>Maximum</th><th>Minimum</th></tr>
<tr><td>Equity & Equity related securities</td><td>100%</td><td>65%</td><td>High</td></tr>
<tr><td>Debt securities, Money Market Instruments, Securitised Debt & Cash</td><td>35%</td><td>0%</td><td>Low to Medium</td></tr>
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The Investments in Central and State government guaranteed securities will be in normal circumstances limited to 50% of the net assets of a Plan.</td></tr>
<tr><td>Investment Strategy</td><td>Fixed Income securities:
The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of Rating Agencies approved by SEBI, for this purpose. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.
In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.
The Scheme could invest in Fixed Income Securities issued by government, quasi government entities, corporate issuers, structured notes and multilateral agencies in line with the investment objectives of the Scheme as permitted by SEBI from time to time
Equities:
For the equity portion of the corpus, the AMC intends to invest in stocks, which are bought, typically with a one-year time horizon. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC. The AMC will also monitor and control maximum exposure to any one stock or one sector.
The Scheme and the Plans there under may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.
For the present, the Scheme and the Plans there under does not intend to enter into underwriting obligations. However, if the Scheme and the Plans there under does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.</td><td>Fixed Income securities:
The AMC aims to identify securities, which offer optimum levels of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.
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<tr><td>Benchmark</td><td>CRISIL MIP Blended Index</td><td>CRISIL Hybrid 35+65 – Aggressive Index</td></tr>
<tr><td>Lock-in feature</td><td>The "Lock in" feature is available for the unit holders who are minors (i.e. less than 18 years of age) as on the date of application.
If the "Lock in" feature is selected while making the application, the investment amount would be subject to lock in until:
• the minor unit holder attains the age of 18 years; or
• completion of 3 years from date of allotment, whichever is later</td><td>The Scheme will have a lock in period of at least five years or till the child attains the age of majority, whichever is earlier.
However, unit holders are requested to note that the specified lock-in period above, would not be applicable on existing investments, SIPs registered and incoming STP as on effective date.</td></tr>
</table>

Consequently, on the effective date, the Merging Scheme will cease to exist and the unit holders of Merging Scheme as at the close of business hours will be allotted units under the corresponding option of the Surviving Scheme at the last available applicable Net Asset Value ("NAV") on the effective date.

Details of Plans/Options proposed to be merged are as follows:

Merging Scheme	Surviving Scheme
ICICI Prudential Child Care Plan (Study Plan) - Direct Plan - Growth	ICICI Prudential Child Care Plan (Gift Plan) - Direct Plan - Growth
ICICI Prudential Child Care Plan (Study Plan) - Growth	ICICI Prudential Child Care Plan (Gift Plan) - Growth

The units allotted in the Surviving Scheme shall be treated as a fresh subscription. Accordingly, all provisions under the Surviving Scheme will apply including exit load and lock-in period. The period of holding for the purpose of exit load and lock-in period will be computed from the date of allotment of such units in the Surviving Scheme.

Unit holders who have registered for systematic investment plan facilities such as Systematic Investment Plan (SIP), Micro SIP, Group SIP (as available under the Merging Scheme), may note that the said registration will continue under the Surviving Scheme subsequent to the merger. However, registrations for systematic transfer facilities such as Systematic Transfer Plans (STPs), Systematic Withdrawal Plans (SWPs), Flex STP, Value STP, etc (as available under the Merging Scheme) shall automatically cease to have effect on effective date. Unit holders seeking to continue with their systematic transfer facilities shall have to register afresh with ICICI Prudential Mutual Fund.

In case of any pledge/lien/other encumbrance marked on any units in the Merging Scheme, the same shall be marked on the corresponding number of units allotted in the Surviving Scheme.

Unclaimed dividend and redemptions:

In view of the decision to transfer the balance remaining unclaimed on account of redemption proceeds and dividends in the accounts from ICICI Prudential Child Care Plan (Study Plan) to ICICI Prudential Child Care Plan (Gift Plan), set out are the details of the unclaimed dividend and redemption amounts in these Schemes as on March 31, 2018.

Scheme Name	UnclaimedDividend (Amount in ₹)	Unclaimed Redemption (Amount in ₹)
ICICI Prudential Child Care Plan (Study Plan)	0.00	4,64,255.89
ICICI Prudential Child Care Plan (Gift Plan)	0.00	8,26,298.21

The request for reissue/revalidation of instruments towards unclaimed redemption/dividend should be made by the unit holder to Computer Age Management Services Private Limited (CAMS), the registrar to the schemes of ICICI Prudential Mutual Fund, or to the nearest branch of the AMC.

Tax impact on consolidation of Schemes:

As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund.

If the conditions mentioned in section 47(xviii) of the Income-tax Act, 1961, are not satisfied, the merger/consolidation of one scheme into another scheme should not qualify as tax neutral.

In such a case, any gains arising to the investor could be chargeable to tax as capital gains (assuming the units are held by the investors as capital assets). Further, the period of holding and cost of acquisition of the units held by the investors should get reset on such merger/consolidation.

'Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges or which is formed as a result of such merger.

Securities Transaction Tax (STT) on redemption/switch-out of units, if any, exercised during the Exit Option Period shall be borne by the AMC. However, Securities Transaction Tax (STT) on extinguishment of units under Merging Scheme and allotment under the Surviving Scheme upon merger of schemes, shall not be levied.

In case of Non Resident Indians, tax, if any at applicable rates, shall be deducted by ICICI Prudential Mutual Fund/the AMC.

Investors are requested to refer Statement of Additional Information for more details.

Exit option under ICICI Prudential Child Care Plan (Study Plan):

As per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 changes in fundamental attributes can be carried out only after the unit holders of the schemes concerned have been informed of the change via written communication and an option to exit the scheme(s) within a period of 30 days at the prevailing NAV without any exit load is provided to them. As per Circular No. SEBI/MFD/Cir No. 05/12031/03 dated June 23, 2003 issued by SEBI, merger of schemes is also considered as a change in fundamental attributes of the concerned schemes necessitating compliance with the above requirements.

Accordingly, a separate written communication is being sent to the unit holders of ICICI Prudential Child Care Plan (Study Plan) about the merger of ICICI Prudential Child Care Plan (Study Plan) into ICICI Prudential Child Care Plan (Gift Plan) and introduction of lock-in period of at least five years or till the child attains the age of majority (whichever is earlier), in ICICI Prudential Child Care Plan (Gift Plan). In case any existing Unit holder has not received the Letter, they are advised to contact any of our Investor Service Centres.

In accordance with the Regulations the existing unit holders (i.e. whose names appear in the register of unitholders as on close of business hours on April 18, 2018) in ICICI Prudential Child Care Plan (Study Plan) are hereby given an option to exit, i.e. either redeem their investments or switch their investments to any other schemes of ICICI Prudential Mutual Fund, within 31 days (at least 30 days) exit period starting from April 25, 2018 till May 25, 2018 (both days inclusive and upto 3.00 pm on May 25, 2018) at Applicable NAV, without payment of any exit load. The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption/switch request at any Official Point of Acceptance of the Fund. For list of Official Points of Acceptance, please visit our website. Unitholders who do not exercise the exit option by 3.00 pm on May 25, 2018 would be deemed to have consented to the proposed modification. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes. Kindly note that an offer to exit is merely optional and is not compulsory.

All the valid applications for redemptions/switch received under the merging Scheme shall be processed at Applicable NAV of the day of receipt of such redemption/switch request, without payment of any exit load, provided the same is received during the exit period mentioned above. Unitholders who have pledged or encumbered their units will not

ICICI PRUDENTIAL MUTUAL FUND
TARAKKI KAREIN!

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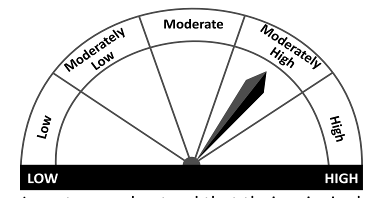
have the option to exit unless they procure a release of their pledges/encumbrances prior to the submission of redemption/switch requests. Unitholders should ensure that their change in address or bank details are updated in records of ICICI Prudential Mutual Fund as required by them, prior to exercising the exit option for redemption of units. Unit holders holding Units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen/locked pursuant to an order of a government authority or a court, such exit option can be executed only after the freeze/lock order is vacated/revoked within the period specified above. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option. Redemption/switch of units from the merging scheme, during the exit period, may entail capital gain/loss in the hands of the unitholder. Similarly, in case of NRI investors, TDS shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option and the same would be required to be borne by such investor only. In view of individual nature of tax implications, unitholders are advised to consult their tax advisors.

The updated SID & KIM of the Schemes containing the revised provisions shall be made available with our Investor Service Centres and also displayed on the website immediately after completion of duration of exit option.

We hope that you will provide us your support; in case of any queries you can reach our call centre on 18002006666/ 1800222999. We assure you that these changes are in line with our best endeavors to serve you better.

All other features and terms and conditions of the Schemes shall remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/KIM issued for the Schemes, read with the addenda issued from time to time.

ICICI Prudential Child Care Plan (Gift Plan) is suitable for investors who are seeking*:	**Riskometer**
• Long term wealth creation solution • A diversified equity fund that aims to generate capital appreciation by investing in equity and equity related securities.	 Investors understand that their principal will be at moderately high risk
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them**	

For ICICI Prudential Asset Management Company Limited

Sd/-
Authorised Signatory

Place : Mumbai
Date : April 17, 2018

No. 019/04/2018

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Size: 329 x 120