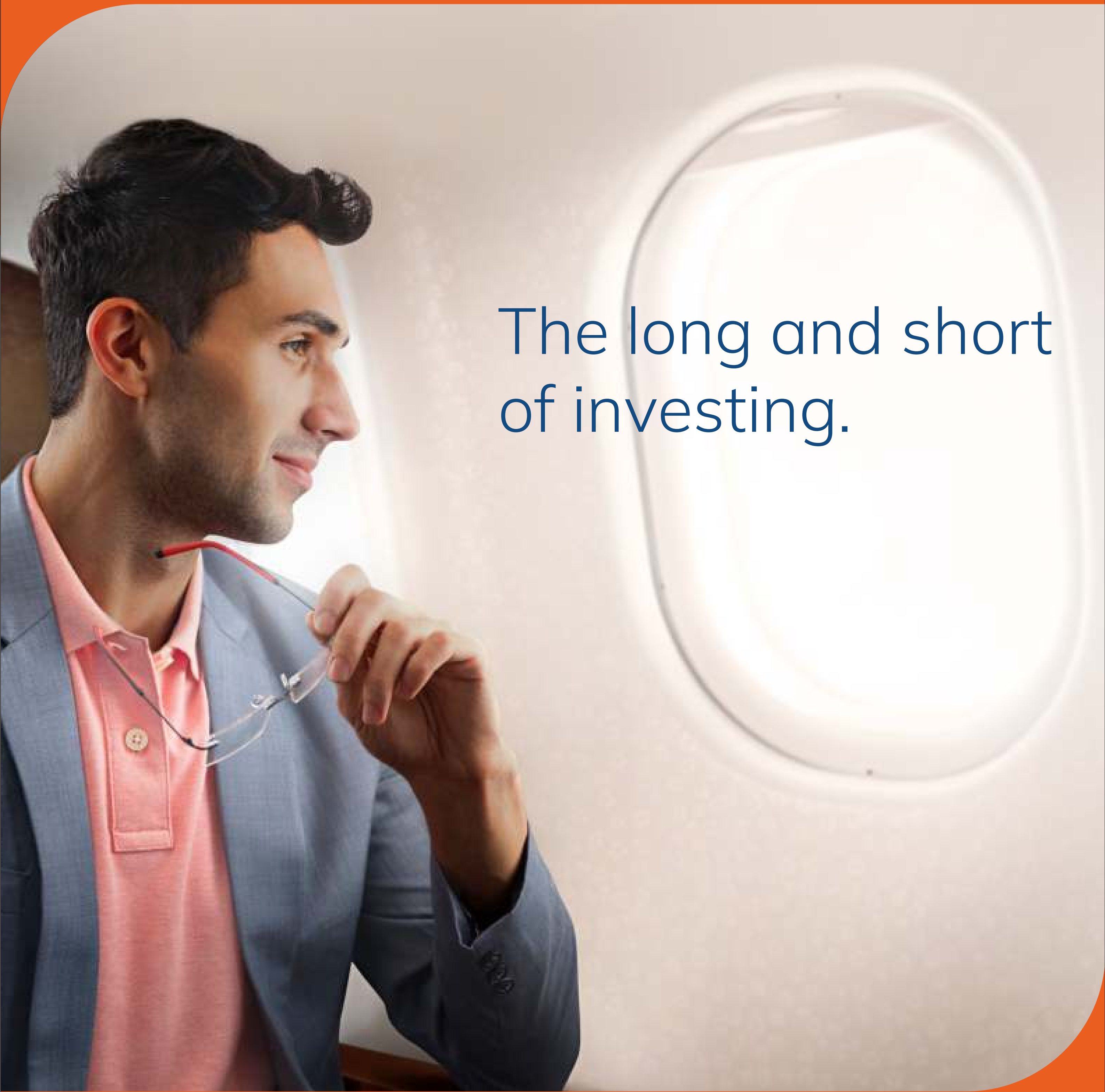
SIF INSIGHTS

Factsheet as on **June 30, 2026**

By ICICI PRUDENTIAL MUTUAL FUND



ICICI Prudential Mutual Fund
Registration No.: MF/003/93/6

isif.icicipruamc.com

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About SIF

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

What are Specialized Investment Funds (SIFs)

To address the structural gap between Mutual Funds and PMS, the Securities and Exchange Board of India (SEBI) has introduced a new regulatory framework titled Specialized Investment Funds (SIFs) as a part of MF Regulations, positioned as an intermediate investment vehicle that combines the regulatory transparency of mutual funds with portfolio flexibility.

MUTUAL FUNDS

Offers wide range of products, but restricted in portfolio flexibility including advanced derivative strategies

THE GAP

SIFs

A middle ground > Offers portfolio flexibility including advanced derivative strategies at INR 10 lakh and above entry point

PMS/AIF

Offers portfolio flexibility. but requires a minimum ticket size of INR 50 lakh and above for PMS & INR 1cr and above for AIF

Comparative Positioning

Feature	Mutual Funds	SIFs	PMS/AIFs
Regulation	SEBI (Mutual Funds) Regulations, 2026	Chapter IX of SEBI (Mutual Funds) Regulations, 2026	SEBI (Portfolio Managers) Regulations, 2020 SEBI (Alternative Investment Funds) Regulations, 2012
Investor Base	Retail and HNI	HNI	HNI and Ultra HNI
Minimum Investment	₹100+	₹10 lakh	₹50 lakh & above
Base Expense	Max at 2.10% and 1.85%	Max at 2.10% and 1.85%	Management Fee + Performance Fee
Derivatives	For Hedging & Portfolio Re-balancing	Unhedged Derivatives + Hedging + Portfolio Re-balancing	PMS: For Hedging & Portfolio Re-balancing AIF: Allowed
Single Issuer Limit for Debt Instruments (% of AUM)	Upto 10%	Upto 20%	AIF Cat III: Upto 10%; PMS: No Limit

Market Outlook

*i*SIF
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Equity Outlook & Triggers

Global Update: The S&P 500 index and Nasdaq-100 experienced mid-month profit-taking following a powerful early-year rally. After peaking on June 2, 2026, growing concerns over monetary tightening and frothy valuations in mega-cap tech stocks triggered sharp corrections, which drove the indexes down 1.1% and 0.2%, respectively.

In the UK, the FTSE 100 experienced a resilient upward trajectory despite early-month softness and mid-month turbulence—driven by UK economic contraction fears and global mining sell-offs—the index was consistently bolstered by strong performances in banking, defence, and cyclical sectors.

The STOXX Europe 600 Index surged in June 2026, fuelled by easing geopolitical tensions following a preliminary US-Iran deal, resilient earnings, and a major boost in AI-related technology stocks. The pan-European benchmark Stoxx600 index closed 2.5% higher in June 2026.

China's equity market experienced a volatile but ultimately stabilizing June 2026. Early-month tech sell-offs and growth concerns pushed indices to two-month lows. However, a strong late-month recovery driven by stellar export data, rebounding AI stocks, and better-than-expected factory activity helped the markets close the month in positive territory.

Japan's Nikkei 225 secured its best quarterly performance on record powered primarily by artificial intelligence and semiconductor-related shares. The index achieved this historic rally despite early-month profit-taking and brief pullbacks triggered by global tech volatility.

India Update: Indian equities experienced a volatile yet resilient June 2026, closing the month with modest gains. Early consolidation caused by West Asia tensions and an IT-led selloff was offset by easing crude prices and strong domestic buying.

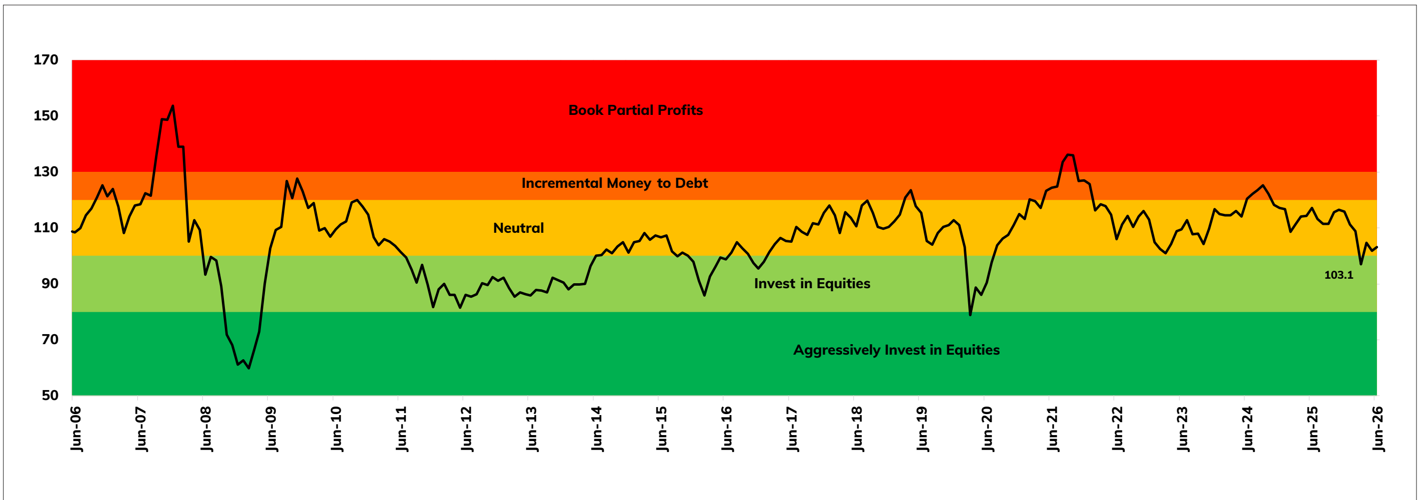
The BSE Sensex gained 2.3% and the Nifty50 gained 1.4% during the month. FPIs sold Rs.49,340 crore in June 2026 compared to outflow of Rs.32,963 crore in May 2026. (Source: NSDL)

Sector-wise, BSE Infotech (-8.9%), BSE Metals (-8.1%) and BSE Power (-3.4%) were laggards, whereas, BSE Bankex (+6.4%), BSE Realty (+5.9%) and BSE Healthcare (+5.3%) gained the most. (Source: BSE)

Our view going forward:

- The world continues to witness the constant 'to and fro' of US-Iran conflict with fragile truce and ceasefires. Although crude prices have come-off, energy dependent countries are now actively seeking alternative energy sources.
- The Rupee has depreciated ~10% in last one year, making it an undervalued currency. Concerns around Current Account Balance eased a bit as Mar 2026 quarter saw a surplus at 0.7% of GDP.
- India's GDP numbers were resilient for FY25-26 as it accelerated to 7.7% in FY26 (vs 7.1% in FY25) reflecting stronger economic activity.
- Other macro indicators too remain robust – Fiscal Deficit is under control, demand environment is good, in the current fiscal, Govt. has kick started capex on a high note.
- However, in the near term we believe markets will be volatile as the uncertainty around the conclusion of US-Iran war remains high. Also, other triggers which may impact markets in near term include a heavy domestic IPO market and high global valuations driven by AI rally.
- Equity valuations continue to remain in neutral zone currently. We continue recommending investing in equities in a staggered manner through SIP/STP in investment strategies that have the flexibility to maneuver across sectors / market cap.
- Since market volatility may persist in the near term, we also continue to recommend investing in Hybrid / Asset Allocation investment strategies.

U.S. – United States of America; US Fed: Federal Reserve of US; FY: Financial year. FI – Foreign Portfolio Investor. AI – Artificial Intelligence.



Data as on June 30, 2026 has been considered. Equity Valuation Index (EVI) is a proprietary model of ICICI Prudential AMC Ltd. (the AMC) used for assessing overall equity market valuations. The AMC may also use this model for other facilities/features offered by the AMC. Equity Valuation index is calculated by assigning equal weights to Price-to-Earnings (PE), Price-to-Book (PB), G-Sec*PE and Market Cap to GDP ratio and any other factor which the AMC may add / delete from time to time. G-Sec – Government Securities. GDP – Gross Domestic Product.

Market Outlook

By ICICI PRUDENTIAL MUTUAL FUND

Debt Outlook & Triggers

Fixed income yields experienced a significant downward trend in June 2026, primarily driven by announcement of tax exemption to foreign investors buying G-secs and due to fall in crude oil prices.

Overall, the risk perception in debt market has improved post the US-Iran war truce. Possible bond inclusion news may further support market sentiment. Credit growth pick-up has been strong and policy response has been supportive to growth.

The RBI measures targeting NRI deposits and covering their hedging costs for banks is expected to garner large deposits, and possibly ease CD rates for banks. The measures are also positive for liquidity conditions and may further compress risk premiums on yields in the near term. Hence, the near-term outlook is positive for debt markets.

However, we believe that a major part of the easing in yields may already be over. Hence, we recommend that investors avoid taking aggressive long-term duration calls. Investors should focus on steady carry, capital preservation and risk-adjusted returns.

In fixed income market, we like corporate bonds in the 1- to 3-year duration range. On the sovereign side, we continue to remain positive on long-dated SDLs. Hence, we recommend products in the short term, corporate bond, floating interest and banking & PSU debt category in the current scenario.

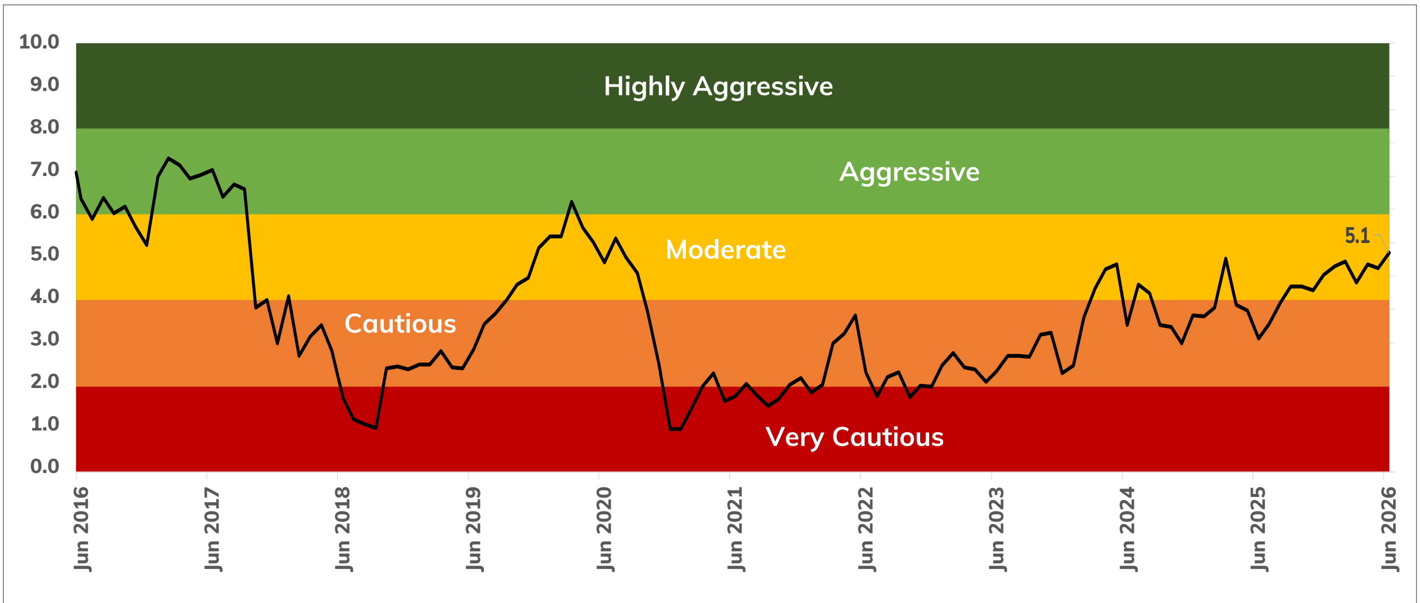
Market Activity

The 10-year Indian benchmark bond yield settled at 6.76% on June 30, 2026, down 24 bps compared to 7.00% as on May 29, 2026.

Liquidity conditions turned from surplus to deficit during the month owing to advance tax related outflows during the month.

The 91-day T-bill yield fell 29 bps on-month to 5.24% whereas the 182-day T-bill fell 28 bps to 5.42%. (Source: CCIL)

bps – basis points; T-bill – Treasury Bill; RBI – The Reserve Bank of India; MPC – Monetary policy committee; SDL – State Development Loans. GST – Goods and services tax.



Data as on June 30, 2026. Debt Valuation Index considers WPI, CPI, Sensex returns, Gold returns and Real estate returns over G-Sec yield, Current Account Balance, Fiscal Balance, Credit Growth and Crude Oil Movement and any other factor which the AMC may add / delete from time to time for calculation. Debt Valuations Index is a proprietary model of ICICI Prudential AMC Ltd (the AMC) used for assessing overall debt valuations. The AMC may also use this model for other facilities / features offered by the AMC.

iSIF Equity Long-Short Fund

An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Investment Objective

To generate capital appreciation in long term by predominantly investing in listed equity and equity related instruments. The Investment Strategy may also invest in various derivative instruments, including limited short exposure through unhedged derivative positions in equity up to 25%.
There is no assurance that the investment objective of the Investment strategy will be achieved.

Investment Approach

Equity and Equity related instruments* (80%-100%) (including up to 25% in Unhedged short exposure through derivative instruments)#	Debt (0%-20%)	InviTs (0%-20%)
Across market capitalization, sectors and styles	Debt & Money Market Instruments and Units of Debt Oriented Mutual Funds	Units issued by Infrastructure Investment Trust (InvITs)

#Derivatives exposure will be upto 100% & Unhedged short position will be upto 25% of net assets.
*Includes investments of upto 35% in overseas market in equity and equity related instruments
Exposure through such derivative Instruments (including unhedged short exposure) shall include Stock / Index Futures, Stock / Index Options and other derivative instruments permitted by SEBI.

Investment Parameters

Below mentioned are some key parameters that may be used for allocating exposure:

Earnings/ Outlook
Inflection to identify themes to allocate between sectors

Equity
Equity allocation will be determined based on Equity Market Valuations

Derivative
Derivatives strategies will be used to enhance returns and manage risk

Macro Indicators
With an overlay of various Macro Indicators like Crude, CAD, FED rates, US:10yr etc

Minimum Equity allocation 80% ⟷ Maximum: Equity allocation 100%

Please note that the investment approach will be as per ISID.
CAD: Current Account Deficit, FED: Federal Reserve. The investments of the Investment Strategy would be as per the asset allocation and investment approach of the Investment Strategy Information Document

Why invest in iSIF Equity Long-Short Fund?

PHILOSOPHY
The investment strategy aims to identify and invest in potential opportunities across market capitalization, sectors and styles

UNIVERSE
The investment strategy will focus on 650+ companies under coverage to capture market opportunities

SECURITY SELECTION
The investment strategy will choose stocks that will be selected basis various factors – fundamentals of the business, industry structure, quality of management, key earning drivers etc. at reasonable valuations vis a vis its growth prospects

TAXATION
Enjoys LTCG rate of 12.5% with holding period of 12 months
LTCG – Long Term Capital Gain

The investments of the Investment Strategy would be as per the asset allocation and investment approach of the Investment Strategy Information Document. Please consult your tax advisor for further details on taxation.

iSIF Equity Long-Short Fund

An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.

By ICICI PRUDENTIAL MUTUAL FUND

Investment Strategy Details

Fund Managers :
Mittul Kalawadia (Managing this Investment Strategy since June, 2026 & Overall 20 years of experience)
Nitya Mishra (Managing this Investment Strategy since June, 2026 & Overall 14 years of experience)
Sri Sharma (Managing this Investment Strategy since June, 2026 & Overall 9 years of experience)

Inception Date : June 5, 2026

Exit load :
- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switched out within 12 months from allotment.
- NIL - If the amount sought to be redeemed or switched out after 12 months.

Investment Strategy Options :
Options under each Plan(s): Growth

Plans : Regular / Direct

Minimum Application Amount :
- Rs.10,00,000/- and in multiples of Re.1/- thereafter
- Minimum amount for accredited investor Rs. 10,000/- and in multiples of Re. 1/- thereafter

Base Expense Ratio As on 30-June-2026 :
Regular : 2.09%
Direct : 0.84%
For TER, Investor may refer to our website at https://www.isif.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

Benchmark : Nifty 500 TRI

Investment Horizon :
3 years and above

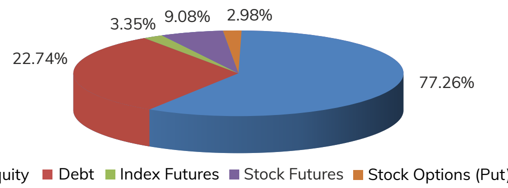
Monthly AAUM as on 30-June-26 : Rs. 238.95 crores
Closing AUM as on 30-June-26 : Rs. 274.39 crores

NAV (As on 30-June-2026): Growth Option : 10.17 | Direct Plan - Growth : 10.18

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
Equity Shares		**77.26%**	**15.41%**
Agricultural Food & Other Products		**0.59%**	
Tata Consumer Products Ltd.		0.59%	
Auto Components		**0.68%**	
MRF Ltd.		0.56%	
GNA Axles Ltd		0.12%	
Automobiles		**9.75%**	**2.74%**
• Mahindra & Mahindra Ltd.		3.20%	
• TVS Motor Company Ltd.		2.32%	
• Maruti Suzuki India Ltd.		2.31%	
Eicher Motors Ltd.		1.80%	0.64%
Hyundai Motor India Ltd.		0.11%	1.44%
Hero Motocorp Ltd.			0.66%
Banks		**9.94%**	**7.29%**
• HDFC Bank Ltd.		8.64%	
• ICICI Bank Ltd.			6.64%
Kotak Mahindra Bank Ltd.		0.71%	
Equitas Small Finance Bank Ltd.		0.49%	
Axis Bank Ltd.		0.09%	
Bandhan Bank Ltd.			0.66%
Beverages		**0.95%**	
United Spirits Ltd.		0.95%	
Capital Markets		**1.66%**	
Angel One Ltd.		0.66%	
360 One Wam Ltd.		0.51%	
Credit Analysis And Research Ltd.		0.30%	
HDFC Asset Management Company Ltd.		0.19%	
Cement & Cement Products		**1.09%**	
Star Cement Ltd.		0.76%	
Ultratech Cement Ltd.		0.33%	
Chemicals & Petrochemicals		**0.14%**	
Galaxy Surfactants Ltd.		0.14%	
Consumer Durables		**1.22%**	
Pg Electroplast Ltd.		1.22%	
Diversified Fmcg		**3.11%**	
• Hindustan Unilever Ltd.		3.11%	
Electrical Equipment		**9.06%**	**0.73%**
• TD Power Systems Ltd.		2.33%	
• Premier Energies Ltd.		2.00%	0.25%
Bharat Heavy Electricals Ltd.		1.67%	
ABB India Ltd.		1.54%	0.48%
CG Power and Industrial Solutions Ltd.		0.73%	
SIEMENS ENERGY INDIA LTD		0.47%	
Atlanta Electricals Ltd.		0.33%	
Ferrous Metals		**1.00%**	
Tata Steel Ltd.		1.00%	
Fertilizers & Agrochemicals		**1.29%**	
Coromandel International Ltd.		1.10%	
UPL Ltd.		0.20%	
Finance		**6.71%**	
• Bajaj Finance Ltd.		2.00%	
Aavas Financiers Ltd.		1.66%	

Asset Allocation Details (%)



Disclaimer : Gross Equity portion is without adjusting the derivative exposure and including preference shares if any. The net equity level is after adjusting for derivatives (including Notional exposure of index options) %. Thus the total of the portfolio may exceed 100%.

Market Cap Break-Up Allocation Details

Large Cap Allocation
Gross : 44.29% | Net : 33.81%

Mid Cap Allocation
Gross : 12.13% | Net : 11.22%

Small Cap Allocation
Gross : 20.84% | Net : 20.18%

Top 10 Stocks

HDFC Bank Ltd.	8.64%
Reliance Industries Ltd.	6.13%
Mahindra & Mahindra Ltd.	3.20%
Hindustan Unilever Ltd.	3.11%
TD Power Systems Ltd.	2.33%
TVS Motor Company Ltd.	2.32%
Maruti Suzuki India Ltd.	2.31%
Premier Energies Ltd.	2.00%
Bajaj Finance Ltd.	2.00%
Eicher Motors Ltd.	1.80%

Top 5 Sectors

Financial Services	27.04%
Automobile And Auto Components	11.92%
Capital Goods	11.35%
Oil, Gas & Consumable Fuels	9.41%
Fast Moving Consumer Goods	7.23%

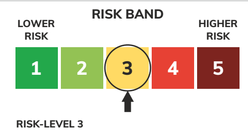
Risk-band

The product is suitable for investors who are seeking#
- Capital appreciation over long term
- An open ended investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-band*

Benchmark Risk-band:
Nifty 500 TRI



*The Risk Band is as per AMFI Specifications.

iSIF Equity Long-Short Fund

An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.

By ICICI PRUDENTIAL MUTUAL FUND

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
MAS Financial Services Ltd.		1.56%	
Sundaram Finance Ltd.		1.50%	
Food Products		**1.73%**	
Britannia Industries Ltd.		1.73%	
Gas		**0.51%**	
Gujarat Gas Ltd.		0.51%	
Healthcare Services		**0.03%**	
Rainbow Childrens Medicare Ltd		0.03%	
Industrial Manufacturing		**0.47%**	
Honeywell Automation India Ltd.		0.47%	
Industrial Products		**1.06%**	**1.02%**
Carborundum Universal Ltd.		0.91%	
Universal Cables Ltd		0.15%	
Cummins India Ltd.			1.02%
Insurance		**2.07%**	
SBI Life Insurance Company Ltd.		0.88%	
Canara HSBC Life Insurance Co Ltd		0.54%	
General Insurance Corporation of India		0.42%	
Max Financial Services Ltd.		0.23%	
It - Software		**0.31%**	
Tech Mahindra Ltd.		0.31%	
Index Futures/Options			**3.35%**
Nifty Bank - Futures			1.65%
Nifty 50 Index - Futures			1.71%
Leisure Services		**2.00%**	
Sapphire Foods India Ltd		0.94%	
Chalet Hotels Ltd.		0.68%	
Jubilant Foodworks Ltd.		0.38%	
Oil		**1.43%**	
Oil India Ltd.		1.14%	
Oil & Natural Gas Corporation Ltd.		0.29%	
Other Utilities		**1.36%**	
VA Tech Wabag Ltd.		1.36%	
Personal Products		0.85%	
Emami Ltd.		0.85%	
Petroleum Products		**7.46%**	
• Reliance Industries Ltd.		6.13%	
Indian Oil Corporation Ltd.		0.76%	
Mangalore Refinery and Petrochemicals Ltd.		0.57%	
Power		**4.54%**	
NTPC Ltd.		1.40%	
Vedanta Power Ltd.		1.38%	
NHPC Ltd.		1.19%	
Power Grid Corporation Of India Ltd.		0.52%	
NTPC Green Energy Ltd		0.05%	
Realty		**0.18%**	
The Phoenix Mills Ltd.		0.18%	
Retailing		**2.76%**	**0.27%**
Avenue Supermarts Ltd.		1.01%	
Medplus Health Services Ltd		0.96%	
Eternal Ltd.		0.53%	
Trent Ltd.			0.27%
Electronics Mart India Ltd		0.27%	
Telecom - Services		**0.83%**	
Bharti Hexacom Ltd.		0.43%	
Bharti Airtel Ltd.		0.40%	
Transport Services		**2.46%**	
The Great Eastern Shipping Company Ltd.		1.27%	
Container Corporation Of India Ltd.		1.20%	
Short Term Debt and net current assets		**22.74%**	
Total Net Assets		**100.00%**	

• Top Ten Holdings
^ Value Less than 0.01% of NAV in absolute terms.

iSIF Equity Ex-Top 100 Long-Short Fund

An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex – top 100 stocks

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Investment Objective

To generate capital appreciation in long term by predominantly investing in equity and equity related securities of Ex – top 100 companies. The Investment Strategy may also invest in various derivative instruments, including short exposure through unhedged derivative positions in equity and equity related instruments of Ex – top 100 stocks upto 25%.
There is no assurance that the investment objective of the Investment strategy will be achieved.

Investment Approach

Securities of Ex-Top 100 companies (65%-100%) #25% in Unhedged short exposure through derivative instruments*	Other Equity and Equity related securities (0-35%) & Debt (0-35%)	Others (0-20%)
Other than Large cap i.e. Midcap & Small Cap	Large cap stocks, Debt & Money Market Instruments and Units of Debt Oriented Mutual Funds	Units issued by InvITs

*Please note that the investment approach will be as per ISID.
#Derivatives exposure will be upto 100% & Unhedged short position will be upto 25% of net assets.

Investment Parameters

Below mentioned are some key parameters that may be used for allocating exposure towards Mid & Small caps:

Fundamental Focused
- Valuations
- Earnings Revision

Technical Focused
- Market Trend

Macro Focused
- Liquidity
- *Real Effective Exchange Rate (REER)

Please note that the investment approach will be as per ISID.
*The Real Effective Exchange Rate (REER) is a measure of a country's currency value relative to a basket of other major currencies, adjusted for inflation, and indicates the country's trade competitiveness.

Why invest in iSIF Equity Ex-Top 100 Long-Short Fund?

PHILOSOPHY
Aims to generate risk adjusted returns with lower volatility

UNIVERSE
Focuses on Ex-Top 100, i.e. it will invest in companies other than top 100 listed companies, targeting broader market opportunities

VALUATIONS
Aims to take long positions in attractive mid & small-cap stocks and short positions in overvalued ones

TAXATION
Enjoys LTCG rate of 12.5% with holding period of 12 months
LTCG – Long Term Capital Gain

Please note: Ex-top 100 companies shall be all companies other than large cap companies as identified and disclosed by AMFI. The tax implications arising from the changes in the attributes of the investment strategy will be determined based on the prevailing tax laws and regulations. However, it is clarified that the tax rates applicable to the unitholders would be subject to the actual positioning of the portfolio. Investors are advised to seek professional advise from financial, tax and legal advisor before investing.

iSIF Equity Ex-Top 100 Long-Short Fund

An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex – top 100 stocks.

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Investment Strategy Details

Fund Managers :
Sankaran Naren (Managing this Investment Strategy since Feb, 2026 & Overall 36 years of experience)
Manan Tijoriwala (Managing this Investment Strategy since Feb, 2026 & Overall 13 years of experience)
Divya Jain (Managing this Investment Strategy since Feb, 2026 & Overall 10 years of experience)

Plans : Regular / Direct

Benchmark : Nifty 500 TRI

Monthly AAUM as on 30-June-26 : Rs. 1,814.56 crores
Closing AUM as on 30-June-26 : Rs. 1,913.34 crores

Inception Date : Feb 4, 2026

Investment Strategy Options :
Options under each Plan(s): Growth

Minimum Application Amount :
- Rs.10,00,000/- and in multiples of Re.1/- thereafter
- Minimum amount for accredited investor Rs. 10,000/- and in multiples of Re. 1/- thereafter

Investment Horizon :
3 years and above

Exit load :
- 1% of applicable Net Asset Value - If the amount sought to be rede emed or switched out within 12 months from allotment.
- NIL - If the amount sought to be redeemed or switched out after 12 months.

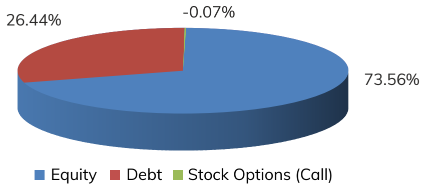
Base Expense Ratio As on 30-June-2026 :
Regular : 1.77%
Direct : 0.59%
For TER, Investor may refer to our website at https://www.isif.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

NAV (As on 30-June-2026): Growth Option : 10.03 | Direct Plan - Growth : 10.09

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
Equity Shares		**73.56%**	**-0.07%**
Agricultural Food & Other Products		**2.66%**	**-0.06%**
• Marico Ltd.		2.33%	-0.06%
Adani Wilmar Ltd		0.32%	
Auto Components		**1.73%**	**-0.01%**
Sona Blw Precision Forgings Ltd.		0.60%	-0.01%
ZF Commercial Vehicle Control Systems India Ltd		0.47%	
CIE Automotive India Ltd		0.30%	
SKF India Ltd.		0.27%	
Rolex Rings Ltd.		0.09%	
Automobiles		**2.12%**	
• Hero Motocorp Ltd.		2.12%	
Banks		**0.26%**	
Bandhan Bank Ltd.		0.26%	
IndusInd Bank Ltd.		^	
Capital Markets		**1.78%**	
Computer Age Management Services Ltd.		0.92%	
Credit Analysis And Research Ltd.		0.63%	
360 One Wam Ltd.		0.23%	
Cement & Cement Products		**4.00%**	
• Shree Cements Ltd.		2.01%	
JK Lakshmi Cement Ltd.		0.73%	
JSW Cement Ltd.		0.47%	
Nuvoco Vistas Corporation Ltd.		0.40%	
JK Cement Ltd.		0.38%	
Chemicals & Petrochemicals		**0.48%**	
Atul Ltd.		0.48%	
Construction		**0.72%**	
NCC Ltd.		0.40%	
Kalpataru Projects International Ltd		0.31%	
Consumer Durables		**5.32%**	
Blue Star Ltd.		1.41%	
Havells India Ltd.		1.20%	
Pg Electroplast Ltd.		0.67%	
The Ethos Ltd.		0.65%	
Kansai Nerolac Paints Ltd.		0.61%	
Berger Paints India Ltd.		0.54%	
Red Tape Ltd		0.24%	
Electrical Equipment		**1.86%**	
Voltamp Transformers Ltd.		0.96%	
Triveni Turbine Ltd.		0.60%	
Powerica Ltd		0.30%	
Ferrous Metals		**2.95%**	
Jindal Stainless Ltd.		1.47%	
Steel Authority Of India Ltd.		0.83%	
Tata Steel Ltd.		0.45%	
Sarda Energy & Minerals Ltd.		0.21%	
Fertilizers & Agrochemicals		**3.64%**	
• UPL Ltd.		1.96%	
PI Industries Ltd.		0.95%	
Paradeep Phosphates Ltd.		0.74%	
Finance		**8.18%**	
• LIC Housing Finance Ltd.		2.31%	
SBI Cards & Payment Services Ltd.		1.22%	
HDB Financial Services Ltd.		0.92%	
Can Fin Homes Ltd.		0.83%	
Sundaram Finance Ltd.		0.83%	
PNB Housing Finance Ltd.		0.71%	
Aavas Financiers Ltd.		0.62%	
Cholamandalam Investment And Finance Company Ltd.			0.23%
Aptus Value Housing Finance		0.18%	
Mahindra & Mahindra Financial Services Ltd.		0.13%	

Asset Allocation Details (%)



Disclaimer : Gross Equity portion is without adjusting the derivative exposure and including preference shares if any. The net equity level is after adjusting for derivatives (including Notional exposure of index options) %. Thus the total of the portfolio may exceed 100%.

Market Cap Break-Up Allocation Details

Large Cap Allocation
Gross : 2.99% | Net : 2.99%

Mid Cap Allocation
Gross : 41.68% | Net : 41.61%

Small Cap Allocation
Gross : 28.88% | Net : 28.88%

Portfolio Turnover Ratio :
Equity 1.09 times

Top 10 Stocks

Info Edge (India) Ltd.	2.60%
Marico Ltd.	2.33%
LIC Housing Finance Ltd.	2.31%
Hero Motocorp Ltd.	2.12%
Shree Cements Ltd.	2.01%
Colgate - Palmolive (India) Ltd.	2.01%
Bharti Hexacom Ltd.	1.99%
UPL Ltd.	1.96%
Medplus Health Services Ltd	1.69%
Jindal Stainless Ltd.	1.47%

Top 5 Sectors

Financial Services	13.53%
Consumer Services	9.37%
Fast Moving Consumer Goods	5.61%
Consumer Durables	5.32%
Healthcare	4.90%

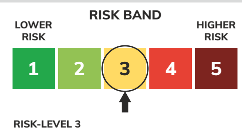
Risk-band

The product is suitable for investors who are seeking#
- Capital appreciation over long term
- An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex – top 100 stocks.

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-band*

Benchmark Risk-band:
Nifty 500 TRI



*The Risk Band is as per AMFI Specifications.

iSIF Equity Ex-Top 100 Long-Short Fund

An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex – top 100 stocks

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
Repco Home Finance Ltd.		0.11%	
MAS Financial Services Ltd.		0.07%	
Rural Electrification Corporation Ltd.		0.02%	
Financial Technology (Fintech)		**0.28%**	
PB Fintech Ltd.		0.28%	
Food Products		**0.59%**	
Britannia Industries Ltd.		0.59%	
Healthcare Services		**2.72%**	
Syngene International Ltd.		1.07%	
Thyrocare Technologies Ltd.		0.95%	
Rainbow Childrens Medicare Ltd		0.70%	
Industrial Manufacturing		**0.36%**	
Honeywell Automation India Ltd.		0.36%	
Industrial Products		**2.35%**	
Supreme Industries Ltd.		1.33%	
Harsha Engineers International Ltd.		0.75%	
Orient Refractories Ltd.		0.28%	
Insurance		**3.04%**	
ICICI Prudential Life Insurance Company Ltd.		1.33%	
ICICI Lombard General Insurance Company Ltd.		1.27%	
Go Digit General Insurance Ltd		0.44%	
It - Services		0.80%	
Sagility India Ltd		0.41%	
Affle India Ltd.		0.39%	
It - Software		**2.33%**	
Mphasis Ltd.		1.45%	
Infosys Ltd.		0.70%	
HCL Technologies Ltd.		0.18%	
Leisure Services		**1.94%**	
Indian Railway Catering and Tourism Corporation Ltd.		1.29%	
TBO Tek Ltd.		0.65%	
Oil		**1.31%**	
Oil India Ltd.		1.31%	
Other Utilities		**0.80%**	
VA Tech Wabag Ltd.		0.80%	
Personal Products		**2.36%**	
• Colgate - Palmolive (India) Ltd.		2.01%	
Dabur India Ltd.		0.35%	
Petroleum Products		**0.74%**	
Gulf Oil Lubricants India Ltd.		0.51%	
Hindustan Petroleum Corporation Ltd.		0.23%	
Pharmaceuticals & Biotechnology		**2.19%**	
Biocon Ltd.		1.00%	
Mankind Pharma Ltd.		0.75%	
Pfizer Ltd.		0.43%	
Power		**0.77%**	
NHPC Ltd.		0.77%	
Realty		**2.41%**	
The Phoenix Mills Ltd.		1.26%	
Prestige Estates Projects Ltd.		0.91%	
Brigade Enterprises Ltd.		0.23%	
Retailing		**7.43%**	
• Info Edge (India) Ltd.		2.60%	
Medplus Health Services Ltd		1.69%	
FSN E-Commerce Ventures Ltd.		0.71%	
Arvind Fashions Ltd.		0.68%	
Aditya Birla Lifestyle Brands Ltd.		0.46%	
Indiamart Intermesh Ltd.		0.35%	
Brainbees Solutions Ltd.		0.32%	
Swiggy Ltd		0.31%	
Aditya Vision Ltd		0.31%	
Telecom - Services		**3.17%**	
• Bharti Hexacom Ltd.		1.99%	
Bharti Airtel Ltd.		0.84%	
Tata Communications Ltd.		0.34%	
Textiles & Apparel		**0.01%**	
Sanathan Textiles Ltd.		0.01%	
Textiles & Apparels		**0.33%**	
Page Industries Ltd.		0.33%	
Transport Services		**1.94%**	
Shadowfax Technologies Ltd		0.78%	
Container Corporation Of India Ltd.		0.71%	
Zinka Logistics Solutions Ltd		0.45%	
Debt Holdings		**5.14%**	
Treasury Bills		**5.14%**	
• 182 Days Treasury Bill 2026	SOV	2.39%	
• 91 Days Treasury Bill 2026	SOV	2.13%	
364 Days Treasury Bill 2026	SOV	0.62%	
Short Term Debt and net current assets		**21.30%**	
Total Net Assets		**100.00%**	

• Top Ten Holdings
^ Value Less than 0.01% of NAV in absolute terms.

iSIF Hybrid Long-Short Fund

An interval investment strategy investing in equity, debt securities, including limited short exposure in Equity and Debt through derivatives.

By ICICI PRUDENTIAL MUTUAL FUND

Investment Objective

The Investment Strategy intends to predominantly invest in equity and equity related securities with an aim to achieve capital appreciation over long term, and also invest in Debt instruments to generate regular income. The Investment Strategy can also adopt equity and debt derivative strategies. The Investment Strategy can also invest in units of InVITs.
There is no assurance that the investment objective of the Investment strategy will be achieved.

Investment Approach

Equity & Equity Related Securities (65%-75%) #25% in Unhedged short exposure through derivative instruments*	Debt (25%-35%) #25% in Unhedged short exposure through derivative instruments*	Others (0%-10%)
Follows a bottom up approach for stock selection	Debt & Money Market Instruments and Units of Debt Oriented Mutual Funds	Units issued by Infrastructure Investment Trust (InvITs)

*Please note that the investment approach will be as per ISID.
#Derivatives exposure will be upto 100% & Unhedged short position will be upto 25% of net assets.

Investment Parameters

Below mentioned are some key parameters that may be used for taking allocation calls:

Market Triggers

Model Inputs

- Price to Book
- Currency/REER
- Earnings yield vs Bond yield
- RSI

Market Positioning

- Market Trend
- FII Positioning
- Flows

Market Dynamics

Derivatives

- Hedging
- Directional

Active Calls

- Stock and Sector
- IPO/QIP/Buybacks
- Duration and Credit (Debt)

This is only for illustrative purpose. The Investment Approach will be as per ISID. FII: Foreign Institutional Investors; RSI: Relative Strength Index

Why invest in iSIF Hybrid Long-Short Fund?

PHILOSOPHY
Aims to generate risk adjusted returns with lower volatility

UNIVERSE
Aims to generate returns by combining long-short equity positions, derivatives and fixed income investments

VALUATIONS
Allocates higher in equities when the equity market valuation is low and lower when the equity market valuation is high.

TAXATION
Enjoys LTCG rate of 12.5% with holding period more than 12 months
LTCG – Long Term Capital Gain

The tax implications arising from the changes in the attributes of the investment strategy will be determined based on the prevailing tax laws and regulations. However, it is clarified that the tax rates applicable to the unitholders would be subject to the actual positioning of the portfolio. Investors are advised to seek professional advise from financial, tax and legal advisor before investing.

iSIF Hybrid Long-Short Fund

An interval investment strategy investing in equity, debt securities, including limited short exposure in Equity and Debt through derivatives.

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Investment Strategy Details

Fund Managers :
Rajat Chandak (Managing this Investment Strategy since Feb, 2026 & Overall 18 years of experience)
Ayush Shah (Managing this Investment Strategy since Feb, 2026 & Overall 5 years of experience)
Manish Banthia (Managing this Investment Strategy since Feb, 2026 & Overall 23 years of experience)
Akhil Kakkar (Managing this Investment Strategy since Feb, 2026 & Overall 19 years of experience)

Plans : Regular / Direct

Benchmark:
CRISIL Hybrid 50+50 Moderate Index

Monthly AAUM as on 30-June-26 : Rs. 885.23 crores
Closing AUM as on 30-June-26 : Rs. 927.35 crores

Inception Date : Feb 4, 2026

Investment Strategy Options :
Options under each Plan(s): Growth

Minimum Application Amount :
- Rs.10,00,000/- and in multiples of Re.1/- thereafter
- Minimum amount for accredited investor Rs. 10,000/- and in multiples of Re. 1/- thereafter

Exit load :
- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switched out within 12 months from allotment.
- NIL - If the amount sought to be redeemed after 12 months.

Base Expense Ratio As on 30-June-2026 :
Regular : 1.95%
Direct : 0.77%

For TER, Investor may refer to our website at https://www.isif.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

SCRIP CODES :	NSE	BSE
iSIF Hybrid Long-Short Fund - Regular Plan	ISIFHLSG	544696
iSIF Hybrid Long-Short Fund - Direct Plan	ISIFLSDG	544697

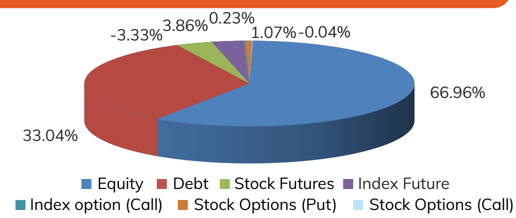
Investment Horizon :
3 years and above

NAV (As on 30-June-2026): Growth Option : 10.1596 | Direct Plan - Growth : 10.2186

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
Equity Shares		**66.96%**	**1.79%**
Aerospace & Defense		**0.38%**	
Hindustan Aeronautics Ltd.		0.38%	
Agricultural, Commercial & Construction Vehicles		**2.63%**	
Tata Motors Ltd.		2.63%	
Auto Components		**2.74%**	
Sona Blw Precision Forgings Ltd.		0.96%	
Rolex Rings Ltd.		0.82%	
Samvardhana Motherson International Ltd.		0.57%	
CEAT Ltd.		0.39%	
Automobiles		**8.39%**	**0.49%**
• TVS Motor Company Ltd.		3.84%	
• Maruti Suzuki India Ltd.		2.73%	
Mahindra & Mahindra Ltd.		1.82%	
Eicher Motors Ltd.			0.22%
Hyundai Motor India Ltd.			0.27%
Banks		**12.42%**	**-1.49%**
• HDFC Bank Ltd.		4.60%	-1.49%
• Axis Bank Ltd.		2.88%	^
ICICI Bank Ltd.		2.58%	
State Bank Of India		2.36%	
Capital Markets		**3.11%**	
360 One Wam Ltd.		1.24%	
HDFC Asset Management Company Ltd.		1.00%	
Angel One Ltd.		0.88%	
Cement & Cement Products		**1.42%**	
Ultratech Cement Ltd.		1.42%	
Construction		**0.66%**	^
Larsen & Toubro Ltd.		0.66%	^
Consumer Durables		**2.76%**	**0.28%**
Red Tape Ltd		0.93%	
Titan Company Ltd.		0.71%	
Dixon Technologies (India) Ltd.		0.59%	
The Ethos Ltd.		0.53%	
Pg Electroplast Ltd.			0.28%
Electrical Equipment		**0.95%**	
Triveni Turbine Ltd.		0.95%	
Ferrous Metals		**1.51%**	**-0.17%**
Tata Steel Ltd.		1.51%	-0.17%
Finance		**4.15%**	**-1.71%**
• Shriram Finance Ltd.		3.26%	-1.71%
Bajaj Finance Ltd.		0.88%	
Financial Technology (Fintech)		**1.12%**	
PB Fintech Ltd.		0.60%	
One 97 Communications Ltd		0.53%	
Food Products		**1.82%**	
Britannia Industries Ltd.		1.82%	
Industrial Products		**1.06%**	
Maharashtra Seamless Ltd.		0.82%	
RR Kabel Ltd.		0.24%	

Asset Allocation Details (%)



Disclaimer : Gross Equity portion is without adjusting the derivative exposure and including preference shares if any. The net equity level is after adjusting for derivatives (including Notional exposure of index options) %. Thus the total of the portfolio may exceed 100%.

Top 5 Equity Holding

HDFC Bank Ltd.	4.60%
TVS Motor Company Ltd.	3.84%
Reliance Industries Ltd.	3.48%
Shriram Finance Ltd.	3.26%
Eternal Ltd.	2.91%

Top 5 Debt Holding

Muthoot Finance Ltd.	2.71%
NABARD	2.70%
Cholamandalam Investment And Finance Company Ltd.	2.70%
360 One Prime Ltd	2.70%
07.24% GOI 2055	2.59%

Quantitative Indicators for Debt Holdings

Average Maturity : 5.83 Years

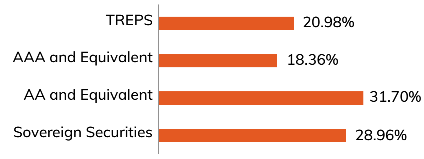
Modified Duration : 3.22 Years

Macaulay Duration : 3.37 Years

Annualised Portfolio YTM*: 7.03%

* in case of semi annual YTM, it will be annualised

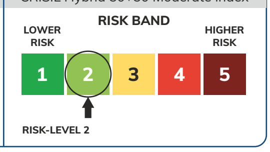
Rating Allocation for Debt Holdings (%)



Risk-band

The product is suitable for investors who are seeking#
- Long term wealth creation
- An interval investment strategy investing in equity and debt securities, including limited short exposure in Equity and Debt through derivatives.

#Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Risk-band*	Benchmark Risk-band: CRISIL Hybrid 50+50 Moderate Index
	

*The Risk Band is as per AMFI Specifications.

iSIF Hybrid Long-Short Fund

An interval investment strategy investing in equity, debt securities, including limited short exposure in Equity and Debt through derivatives.

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
It - Services		**0.63%**	
Netweb Technologies India		0.63%	
It - Software		**2.70%**	**0.34%**
Infosys Ltd.		1.61%	0.34%
Tech Mahindra Ltd.		1.09%	
Leisure Services		**1.02%**	
Travel Food Services Ltd		1.02%	
Non - Ferrous Metals		**0.98%**	^
Hindalco Industries Ltd.		0.52%	^
Vedanta Aluminium Metal Ltd.		0.46%	
Petroleum Products		**3.48%**	^
• Reliance Industries Ltd.		3.48%	^
Pharmaceuticals & Biotechnology		**0.52%**	
Rubicon Research Ltd		0.52%	
Power		**2.67%**	**-0.01%**
NTPC Ltd.		2.67%	-0.01%
Retailing		**5.16%**	
• Eternal Ltd.		2.91%	
Avenue Supermarts Ltd.		1.77%	
Trent Ltd.		0.48%	
Transport Infrastructure		**0.13%**	^
Adani Ports and Special Economic Zone Ltd.		0.13%	^
Transport Services		**4.55%**	**-0.01%**
Interglobe Aviation Ltd.		2.14%	^
Shadowfax Technologies Ltd		1.55%	
Container Corporation Of India Ltd.		0.86%	-0.01%
Index Futures/Options			**4.09%**
• Nifty Bank - Futures			3.86%
Nifty 50 Index - Futures			0.23%
Debt Holdings		**30.44%**	
Certificate of Deposit (CDs)		**2.59%**	
Canara Bank	CRISIL A1+	2.59%	
Treasury Bills		**1.61%**	
Government Securities - Long Term@		**8.35%**	
07.24% GOI 2055	SOV	2.59%	
7.76% Telangana SDL 2039	SOV	2.41%	
06.68% GOI 2040	SOV	1.58%	
06.94% GOI 2036	SOV	1.09%	
7.78% Haryana SDL 2040	SOV	0.67%	
Corporate Securities		**11.84%**	
• Muthoot Finance Ltd.	CRISIL AA+	2.71%	
• NABARD	CRISIL AAA	2.70%	
Cholamandalam Investment And Finance Company Ltd.		ICRA AA+	2.70%
360 One Prime Ltd	ICRA AA	2.70%	
Godrej Industries Ltd.	CRISIL AA+	1.03%	
Cash, Call, TREPS & Term Deposits		**6.05%**	
Net Current Assets		**2.61%**	
Total Net Assets		**100.00%**	

Derivatives are considered at exposure value.
@Short Term < 8 Years, Long Term > 8 Years.
^ Value Less than 0.01% of NAV in absolute terms.
• Top Ten Holdings

iSIF Active Asset Allocator Long-Short Fund

An interval investment strategy dynamically investing across equity, debt, equity and debt derivatives, InVITs and commodity derivatives, including limited short exposure on permitted instruments through derivatives.

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Investment Objective

The Investment Strategy intends to dynamically invest in equity and equity related securities with an aim to achieve long term capital appreciation and also invest in Debt instruments to generate regular income. The Investment Strategy can also invest in units of InVITs. The Investment Strategy can also adopt equity, debt and commodity derivative strategies.
There is no assurance that the investment objective of the Investment strategy will be achieved.

Investment Approach

Equity & Equity Related Securities (35%-80%) #25% in Unhedged short exposure through derivative instruments*	Debt #25% in Unhedged short exposure through derivative instruments*	Commodities**	Others (0%-20%)
Follows a bottom up approach for stock selection	Debt & Money Market instruments and Units of Debt Oriented Mutual Funds	Exchange traded Commodity derivatives	Units issued by Infrastructure Investment Trust (InvITs)
	10%-55%		

The allocation towards debt and commodities shall be dynamically managed, at times the exposure to commodities can be zero or less than 10% of NAV and maximum exposure to commodities shall be upto 30% of NAV. Exposure to exchange traded commodities of a particular good shall not exceed 10% of NAV.

#Derivatives exposure will be upto 100% & Unhedged short position will be upto 25% of net assets.

**Participation of Mutual Funds in ETCDs, Multi Assets allocation schemes/Investment Strategies shall not exceed 30% of the NAV of the scheme/investment strategy and other Hybrid Schemes excluding Multi Assets allocation schemes/Investment Strategies shall not exceeding 10% of NAV of the scheme/investment strategy.

*Please note that the investment approach will be as per ISID.

Investment Parameters

Below mentioned are some key parameters that may be used for taking allocation calls:

Equity Model Approach & Framework

Equity Model considers various parameters including. Rolling forward PB and Corporate Profits as % to GDP

Debt Model Approach

Debt model considers internal macro frameworks. on duration, researched investments in credit

Commodity Sub-Allocation

Allocates within the commodity bucket across gold, silver, crude, copper, aluminum using commodity specific drivers layered on the macro regime.

Macro Regime Overlay

Identifies the Growth x Inflation quadrant to confirm risk environment and duration stance.

This is only for illustrative purpose. The Investment Approach will be as per ISID. FII: Foreign Institutional Investors; RSI: Relative Strength Index

Why invest in iSIF Active Asset Allocator Long-Short Fund?

PHILOSOPHY

Aims for risk adjusted returns through asset allocation and portfolio optimization

FLEXIBILITY

The investment strategy has the flexibility to shift actively between equity, debt, exchange traded commodity derivatives and InvITs based on market conditions

VALUATIONS

The interval investment strategy dynamically allocates between equity, debt and commodities with philosophy of “Buy Low, Sell High”

TAXATION

Tax efficient for investors
STCG: Slab Rate on investments held for up to 12 months;
LTCG: 12.5% tax on investments held for more than 12 months

The investments of the Investment Strategy would be as per the asset allocation and investment approach of the Investment Strategy Information Document. The holding period for long term capital gains (LTCG) shall be more than 12 months as the units of the investment strategy shall be listed on the recognised stock exchanges. Please refer to Investment Strategy Information Document for more details and consult your tax advisor for further details on taxation.

iSIF Active Asset Allocator Long-Short Fund

An interval investment strategy dynamically investing across equity, debt, equity and debt derivatives, InVITs and commodity derivatives, including limited short exposure on permitted instruments through derivatives.

iSIF
By ICICI PRUDENTIAL MUTUAL FUND

Investment Strategy Details

Fund Managers :
Sharmila D'silva (Managing this Investment Strategy since June, 2026 & Overall 10 years of experience)
Masoomi Jhurmarvala (Managing this Investment Strategy since June, 2026 & Overall 10 years of experience)
Manish Banthia (Managing this Investment Strategy since June, 2026 & Overall 23 years of experience)
Akhil Kakkar (Managing this Investment Strategy since June, 2026 & Overall 19 years of experience)
Gaurav Chikane (Managing this Investment Strategy since June, 2026 & Overall 12 years of experience)

*Mr. Ihab Dalwai have ceased to be fund manager of the investment strategies w.e.f. June 15, 2026.

Benchmark : 50% Nifty 500 TRI + 40% Nifty Composite Debt Index + 7% Domestic Price of Gold + 3% Domestic Price of Silver

Monthly AAUM as on 30-June-26 : Rs. 540.52 crores
Closing AUM as on 30-June-26 : Rs. 607.69 crores

Inception Date : June 5, 2026

Investment Strategy Options :
Options under each Plan(s): Growth

Minimum Application Amount :
- Rs.10,00,000/- and in multiples of Re.1/- thereafter
- Minimum amount for accredited investor Rs. 10,000/- and in multiples of Re. 1/- thereafter

Exit load :
- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switched out within 12 months from allotment.
- NIL - If the amount sought to be redeemed or switched out after 12 months.

Base Expense Ratio As on 30-June-2026 :
Regular : 1.81%
Direct : 0.61%

For TER, Investor may refer to our website at https://www.isif.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

SCRIP CODES :

	NSE	BSE
iSIF Active Asset Allocator Long-Short Fund - Regular Plan	ISIFAAFG	544775
iSIF Active Asset Allocator Long-Short Fund - Direct Plan	ISIFAAFDG	544776

Plans : Regular / Direct

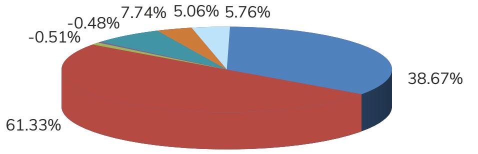
Investment Horizon :
12 months and above

NAV (As on 30-June-2026): Growth Option : 10.0741 | Direct Plan - Growth : 10.0839

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
Equity Shares		**38.67%**	**17.59%**
Aerospace & Defense		**1.69%**	**-0.03%**
Bharat Electronics Ltd.		1.69%	-0.03%
Automobiles		**8.29%**	
• Mahindra & Mahindra Ltd.		3.81%	0.03%
Hero Motocorp Ltd.		2.62%	-0.03%
Maruti Suzuki India Ltd.		1.86%	-0.04%
Eicher Motors Ltd.			0.85%
Tvs Motor Company Ltd.			0.48%
Hyundai Motor India Ltd.			0.98%
Banks		**5.00%**	
• ICICI Bank Ltd.			4.25%
HDFC Bank Ltd.		2.69%	1.10%
State Bank Of India		1.44%	-0.01%
Kotak Mahindra Bank Ltd.		0.87%	-0.87%
Cement & Cement Products		**1.15%**	**-0.39%**
Ultratech Cement Ltd.		1.15%	-0.39%
Diversified Fmcg		**2.70%**	**0.59%**
Hindustan Unilever Ltd.		2.70%	0.59%
Ferrous Metals		**1.55%**	**-0.02%**
Tata Steel Ltd.		1.55%	-0.02%
Finance		**2.67%**	**-1.66%**
Bajaj Finserv Ltd.		1.65%	-0.64%
Bajaj Finance Ltd.		1.02%	-1.02%
Food Products			**1.02%**
Britannia Industries Ltd.			1.02%
Insurance		**3.25%**	**-0.04%**
SBI Life Insurance Company Ltd.		2.20%	-0.03%
HDFC Life Insurance Company Ltd.		1.04%	-0.01%
Leisure Services			**1.68%**
Jubilant Foodworks Ltd.			0.83%
The Indian Hotels Company Ltd.			0.85%
It - Software		**2.28%**	
Wipro Ltd.		1.68%	
Infosys Ltd.		0.59%	
Non - Ferrous Metals		**0.20%**	^
Hindalco Industries Ltd.		0.20%	^
Oil		**0.70%**	**-0.01%**
Oil & Natural Gas Corporation Ltd.		0.41%	^
Oil India Ltd.		0.30%	-0.01%
Personal Products		**1.00%**	**-0.02%**
Godrej Consumer Products Ltd.		1.00%	-0.02%
Petroleum Products		**3.27%**	**-0.05%**
• Reliance Industries Ltd.		3.27%	-0.05%
Pharmaceuticals & Biotechnology		**1.04%**	^
Sun Pharmaceutical Industries Ltd.		1.03%	^
Cipla Ltd.		0.01%	
Power		**1.63%**	**-0.02%**
Vedanta Power Ltd.		0.86%	
NTPC Ltd.		0.76%	-0.02%
Realty		**0.34%**	**-0.01%**
DLF Ltd.		0.21%	-0.01%
Prestige Estates Projects Ltd.		0.12%	^
Telecom - Services		**0.92%**	**-0.01%**
Bharti Airtel Ltd.		0.92%	-0.01%

Asset Allocation Details (%)



Equity Debt Stock Futures Stock Options (Call) Stock Options (Put) Index Option (Put) Commodity Futures

Disclaimer : Gross Equity portion is without adjusting the derivative exposure and including preference shares if any. The net equity level is after adjusting for derivatives (including Notional exposure of index options) %. Thus the total of the portfolio may exceed 100%.

Top 5 Equity Holding

Mahindra & Mahindra Ltd.	3.81%
Reliance Industries Ltd.	3.27%
Hindustan Unilever Ltd.	2.70%
HDFC Bank Ltd.	2.69%
Hero Motocorp Ltd.	2.62%

Top 5 Debt Holding

Godrej Industries Ltd.	4.15%
Aadhar Housing Finance Ltd.	4.13%
07.47% Karnataka SDL 2036	4.12%
06.68% GOI 2040	4.01%
Union Bank Of India	3.93%

Quantitative Indicators for Debt Holdings

Average Maturity : 3.16 Years

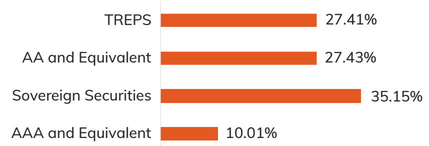
Modified Duration : 2.22 Years

Macaulay Duration : 2.33 Years

Annualised Portfolio YTM*: 6.40%

* in case of semi annual YTM, it will be annualised

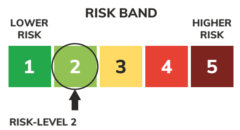
Rating Allocation for Debt Holdings (%)



Risk-band

The product is suitable for investors who are seeking#
- Long term wealth creation
- An interval investment strategy dynamically investing across equity, debt, equity and debt derivatives, InVITs and commodity derivatives, including limited short exposure on permitted instruments through derivatives.

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-band*	Benchmark Risk-band: 50% Nifty 500 TRI + 40% Nifty Composite Debt Index + 7% Domestic Price of Gold + 3% Domestic Price of Silver
	

*The Risk Band is as per AMFI Specifications.

iSIF Active Asset Allocator Long-Short Fund

An interval investment strategy dynamically investing across equity, debt, equity and debt derivatives, InVITs and commodity derivatives, including limited short exposure on permitted instruments through derivatives.

By ICICI PRUDENTIAL MUTUAL FUND

Portfolio Holding Details as on June 30, 2026

Company/Issuer	Rating	% to Nav	% to Nav Derivatives
Transport Infrastructure		**1.01%**	**-1.01%**
Adani Ports and Special Economic Zone Ltd.		1.01%	-1.01%
Options			**5.06%**
Nifty Bank - Option			5.06%
Exchange Traded Commodity Derivatives			**5.76%**
• Crude Oil Future (100 BARRELS) Commodity July 2026 Future $$	Gold Commodity Industry		2.94%
Gold (1 KG-1000 GMS) Commodity August 2026 Future	Gold Commodity Industry		2.82%
Debt Holdings		**44.99%**	
Certificate of Deposit (CDs)		3.93%	
• Union Bank Of India	ICRA A1+	3.93%	
Treasury Bills		**5.73%**	
Government Securities		**13.80%**	
Short Term@		**3.24%**	
• 07.55% Maharashtra SDL 2034	SOV	3.24%	
Long Term@		**10.56%**	
• 07.47% Karnataka SDL 2036	SOV	4.12%	
• 06.68% GOI 2040	SOV	4.01%	
07.18% Uttar Pradesh SDL 2035	SOV	2.43%	
Corporate Securities		**10.77%**	
• Godrej Industries Ltd.	CRISIL AA+	4.15%	
• Aadhar Housing Finance Ltd.	ICRA AA	4.13%	
Torrent Power Ltd.	CRISIL AA+	2.49%	
Cash, Call, TREPS & Term Deposits		**10.76%**	
Net Current Assets		**16.34%**	
Total Net Assets		**100.00%**	

Derivatives are considered at exposure value.
@Short Term < 8 Years, Long Term > 8 Years.
^ Value Less than 0.01% of NAV in absolute terms.
• Top Ten Holdings

Annexure

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FUND MANAGER HISTORY

Investment Strategies Name	Fund Manager 1	Managing Since	Fund Manager 2	Managing Since	Fund Manager 3	Managing Since	Fund Manager 4/ Fund Manager 5 / 6	Managing Since
iSIF Equity Ex-Top 100 Long-Short Fund	Sankaran Naren	Feb-26	Manan Tijoriwala	Feb-26	Divya Jain	Feb-26		
iSIF Equity Long-Short Fund	Mittul Kalawadia	June-26	Nitya Mishra	June-26	Sri Sharma	June-26		
iSIF Hybrid Long-Short Fund	Rajat Chandak	Feb-26	Ayush Shah	Feb-26	Manish Banthia	Feb-26	Akhil Kakkar	Feb-26
iSIF Active Asset Allocator Long-Short Fund	Sharmila D'silva	June-26	Masoomi Jhurmarvala	June-26	Manish Banthia	June-26	Akhil Kakkar Gaurav Chikane	June-26 June-26

SIP DETAILS

iSIF Equity Ex-Top 100 Long-Short Fund	Daily SIP: Rs. 5,000 and in multiples of Re. 1 thereof; Minimum Installments - 6 Weekly, Fortnightly, Monthly SIP: Rs. 10,000/- and in multiples of Re. 1 thereof; Minimum Installments - 6 Quarterly SIP: Rs. 20,000/- and in multiples of Re. 1 thereof; Minimum Installments – 4
iSIF Equity Long-Short Fund	Daily SIP: Rs. 5,000 and in multiples of Re. 1 thereof; Minimum Installments - 6 Weekly, Fortnightly, Monthly SIP: Rs. 10,000/- and in multiples of Re. 1 thereof; Minimum Installments - 6 Quarterly SIP: Rs. 20,000/- and in multiples of Re. 1 thereof; Minimum Installments - 4
iSIF Hybrid Long-Short Fund	Daily SIP: Rs.5,000 and in multiples of Re. 1 thereof; Minimum Installments - 6 Weekly, Fortnightly, Monthly SIP: Rs.10,000/- and in multiples of Re. 1 thereof; Minimum Installments - 6 Quarterly SIP: Rs.20,000/- and in multiples of Re. 1 thereof; Minimum Installments – 4
iSIF Active Asset Allocator Long-Short Fund	Daily SIP: Rs. 5,000 and in multiples of Re. 1 thereof; Minimum Installments - 6 Weekly, Fortnightly, Monthly SIP: Rs. 10,000/- and in multiples of Re. 1 thereof; Minimum Installments - 6 Quarterly SIP: Rs. 20,000/- and in multiples of Re. 1 thereof; Minimum Installments - 4

SIP can be registered by the existing investor who has Minimum Application Amount of Rs. 10 Lakhs

CUSTOMER ONBOARDING PROCESS – ONLINE

Registration/Login –
A new investor can create their account on the SIF website by validating their Email ID and Mobile Number via separate OTPs. In case the user is an existing MF investor, they can reuse the same login credentials as on the MF website/i-Invest app to login to the SIF website.

Dashboard-
After logging into the SIF website, the investor can start their folio creation from the dashboard. After their investments are processed, the investor will be able to see investment details like current value, invested value, returns and the investment breakdown across strategies on the dashboard.

Folio Creation -
Investors are required to create a new folio for SIF investments which they can easily do from the website. New to iPru investors have to enter personal, bank, nominee details and submit FATCA declaration to create a folio. An existing to iPru investor will be nudged with his existing MF folio details which they can use to pre-fill their details in the SIF folio creation journey, thereby adding convenience to the process.

Transaction-
From the website, an investor can carry out lumpsum and SIP transactions digitally in the various SIF strategies on offer.
They can also redeem basis amount/units from the website.

Annexure

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CUSTOMER ONBOARDING PROCESS – OFFLINE

Investment Modes:
An investor can choose between investing in physical mode or online mode.

→ **Complete KYC:**
The investor must first complete the Know Your Customer (KYC) process (incase investor is not KYC compliant) before making an investment.

→ **Submit Application and Payment (Physical):**
After KYC compliance, the investor in physical mode needs to submit an investment application form and a cheque from their registered bank account to the nearest Asset Management Company (AMC) branch.

→ **Branch Review and Acknowledge:**
The AMC branch reviews the application, timestamps it, and provides an acknowledgment to the investor.

Forward to RTA:
The branch then forwards the application to the Registrar and Transfer Agent (RTA) for further validation.

→ **RTA Validation and Processing:**
The investor must first complete the Know Your Customer (KYC) process before making an investment.

→ **Receive Statement of Account:**
A Statement of Account is sent to the investor's registered email address after processing.

Schedule 1:
One Liner Definitions

Macaulay Duration :
The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Modified Duration :
Modified Duration is the price sensitivity and the percentage change in price for a unit change in yield.

Total Expense Ratio :
Total expense ratio is the percentage of net expenses that are charged by the fund. The net asset value of the fund is calculated after deducting total expense ratio.

Average Maturity :
Weighted Average Maturity of the assets.

Portfolio Yield (Yield To Maturity) :
Weighted Average valuation yield of the assets.

Growth and Cumulative option :
Growth and Cumulative words are used alternatively.

Schedule 2:
How To Read Factsheet

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Fund Manager :
An employee of the asset management company such as a Investment Strategy or life insurer, who manages investments of the Investment Strategy. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription :
This is the minimum investment amount for a new investor in a Investment Strategy.

Minimum Additional Amount :
This is the minimum investment amount for an existing investor in a Investment Strategy.

Yield to Maturity :
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP :
SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV :
The NAV or the net asset value is the total asset value per unit of the Investment Strategy after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the Investment Strategy.

Benchmark :
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of s, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Exit Load :
Exit load is charged at the time an investor redeems the units of a . The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs.100 and the exit load is 1%, the investor will receive Rs.99

Macaulay Duration :
The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Net Equity :
Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

AUM :
AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a Investment Strategy or any investment firm.

Holdings :
The holdings or the portfolio is a Investment Strategy latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Investment Strategy :
The investment objective and underlying investments determine the nature of the Investment Strategy. For instance, a Investment Strategy that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a Investment Strategy that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile :
Investment Strategys invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the Investment Strategy in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Statutory Details & Risk Factors

iSIF By ICICI PRUDENTIAL MUTUAL FUND

Statutory Details & Risk Factors

Please note that the Risk-Band(s) specified above will be evaluated and updated on a monthly basis

YTM : Yield to maturity should not be construed as minimum return offered by Investment Strategy. Yield to Maturity for holding Additional Tier 1 Bonds and Tier 2 Bonds issued by Banks is computed based on Yield used for valuation for such Securities. Annualized Yield to Maturity converts instrument coupon into annualized format wherein the coupons are paid on a semi-annualized basis.

Disclaimer of SIF : Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

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Specialized Investment Funds

iSIF

By ICICI PRUDENTIAL MUTUAL FUND

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