ICICI Prudential Business Cycle Fund

(An open ended equity scheme investing in business cycle theme)

5 YEARS COMPLETED Since 2021

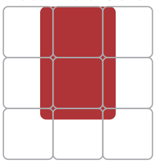
Category
Thematic

Style Box

Style

Value Blend Growth

Size



Diversified

Returns of ICICI Prudential Business Cycle Fund - Growth Option as on August 31, 2026

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	2.01	10202.06	15.89	15569.54	15.43	20497.10	17.49	24740.00
Nifty 500 TRI (Benchmark)	5.31	10534.26	12.54	14256.89	11.12	16946.46	14.22	21111.38
Nifty 50 TRI (Additional Benchmark)	-0.35	9964.59	8.99	12951.19	8.32	14914.55	11.09	18054.63
NAV (Rs.) Per Unit (as on August 31,2026 : 24.74)	**24.25**		**15.89**		**12.07**		**10.00**	

Notes:
1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Business Cycle Fund.
2. The scheme is currently managed by Manish Banthia, Manan Tijoriwala & Divya Jain.
   Mr. Manish Banthia has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 27 (27 are jointly managed).
   Mr. Manan Tijoriwala has been managing this fund since August, 2025. Total Schemes managed by the Fund Manager is 1 (0 are jointly managed).
   Divya Jain has been managing this fund since Jan 2026. Total Schemes managed by the Fund Manager is 2 (2 are jointly managed). Refer annexure at the following link for performance of other funds being managed by the fund managers.
3. Date of inception: 18-Jan-21.
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
7. NAV is adjusted to the extent of IDCW declared for computation of returns.
8. The performance of the scheme is benchmarked to the Total Return variant of the Index.
9. With effect from January 01, 2026, Divya Jain has been appointed as the fund manager under the scheme.
10. Mr. Anish Tawakley has ceased to be the Fund Manager effective February 05, 2026.

Scheme Details

Fund Managers :**
Manish Banthia (Managing this fund since Jan, 2021 & Overall 23 years of experience)
Manan Tijoriwala (Managing this fund since August, 2025 & Overall 13 years of experience) (w.e.f. August 29, 2025)
Divya Jain (Managing this fund since Jan, 2026 & Overall 10 years of experience) (w.e.f. Jan 1, 2026)

Inception/Allotment date: 18-Jan-21

Monthly AAUM as on 31-Aug-26 : Rs. 16,090.45 crores
Closing AUM as on 31-Aug-26 : Rs. 15,873.28 crores

Application Amount for fresh Subscription :
Rs. 500/- (plus in multiple of Re. 1) (w.e.f. June 15, 2026)

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option:
- 1% of applicable Net Asset Value - If the amount, sought to be redeemed or switch out is invested for a period upto one month from the date of allotment
- Nil - If the amount, sought to be redeemed or switch out is invested for a period of more than one month from the date of allotment

The AMC shall not charge entry and/or exit load on units allotted on reinvestment of IDCW.
The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.

Indicative Investment Horizon: 5 years & above

Min.Addl.Investment :
Rs.500/- (plus in multiple of Re.1) (w.e.f. June 15, 2026)

Base Expense Ratio @@ :
Other : 1.42% p. a.
Direct : 0.67% p. a.

For TER, Investor may refer to our website at https://www.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

NAV (As on 31-Aug-26): Growth Option : Rs. 24.74 | IDCW Option : 17.69 | Direct Plan Growth Option : Rs. 26.40 | Direct Plan IDCW Option : 19.22

Portfolio as on August 31, 2026

Company/Issuer	% to NAV	% to NAV Derivatives
Equity Shares	**88.83%**	**5.44%**
Aerospace & Defense	**1.35%**	
Hindustan Aeronautics Ltd.	1.35%	
Agricultural, Commercial & Construction Vehicles	**1.74%**	
Ashok Leyland Ltd.	1.00%	
Tata Motors Ltd.	0.74%	
Automobiles	**11.43%**	
• Maruti Suzuki India Ltd.	4.20%	
Mahindra & Mahindra Ltd.	2.76%	
Hero Motocorp Ltd.	2.38%	
Hyundai Motor India Ltd.	2.10%	
Banks	**21.94%**	**2.09%**
• HDFC Bank Ltd.	8.98%	
• ICICI Bank Ltd.	7.67%	
• Kotak Mahindra Bank Ltd.	3.86%	
Axis Bank Ltd.	**1.43%**	**2.09%**
Capital Markets	0.73%	
HDFC Asset Management Company Ltd.	0.73%	
Cement & Cement Products	**3.72%**	
Ultratech Cement Ltd.	2.71%	
Shree Cements Ltd.	1.00%	
Chemicals & Petrochemicals	**0.65%**	
Atul Ltd.	0.65%	
Construction	**4.92%**	
• Larsen & Toubro Ltd.	4.92%	
Consumer Durables	**1.87%**	
Asian Paints Ltd.	1.87%	
Diversified Fmcg	**0.48%**	
Hindustan Unilever Ltd. - Futures	0.48%	
Electrical Equipment	**2.31%**	
Siemens Ltd.	0.83%	
Triveni Turbine Ltd.	0.75%	
ABB India Ltd.	0.72%	
Industrial Products	**0.96%**	
Cummins India Ltd.	0.96%	
Insurance	**6.77%**	
• HDFC Life Insurance Company Ltd.	2.88%	
SBI Life Insurance Company Ltd.	1.62%	
ICICI Prudential Life Insurance Company Ltd.	1.15%	
ICICI Lombard General Insurance Company Ltd.	1.12%	
Petroleum Products	**5.36%**	
• Reliance Industries Ltd.	5.36%	

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Power		**2.17%**	
NTPC Ltd.		2.17%	
Realty		**5.14%**	
• DLF Ltd.		3.12%	
Prestige Estates Projects Ltd.		2.01%	
Retailing		**2.73%**	**0.10%**
Trent Ltd.		1.37%	0.10%
Info Edge (India) Ltd.		1.36%	
Telecom - Services		**2.88%**	
• Bharti Airtel Ltd.		2.88%	
Textiles & Apparels		**0.55%**	
Page Industries Ltd.		0.55%	
Transport Services		**1.87%**	
Interglobe Aviation Ltd.		1.87%	
FOREIGN ETF		**2.90%**	
• Xtrackers Harvest CSI 300 China A-Shares ETF		2.90%	
Equity less than 1% of corpus		**9.76%**	**2.76%**
Debtv Holding		**0.98%**	
Treasury Bills		**0.98%**	
91 Days Treasury Bill 2026	SOV	0.50%	
364 Days Treasury Bill 2026	SOV	0.34%	
182 Days Treasury Bill 2026	SOV	0.14%	
Short Term Debt and net current assets		**1.86%**	
Total Net Assets		**100.00%**	

• Top Ten Holdings
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.
Derivatives are considered at exposure value.

Top 5 Stock Holdings

HDFC Bank Ltd.	8.98%
ICICI Bank Ltd.	7.67%
Reliance Industries Ltd.	5.36%
Larsen & Toubro Ltd.	4.92%
Maruti Suzuki India Ltd.	4.20%

Top 5 Sector Holdings

Financial Services	38.59%
Automobile And Auto Components	12.08%
Capital Goods	7.84%
Realty	5.73%
Oil, Gas & Consumable Fuels	5.38%

Benchmark

NIFTY 500 TRI

Quantitative Indicators

Average Dividend Yield : 1.00

Annual Portfolio Turnover Ratio : Equity - 0.96 times

Std Dev (Annualised) : 14.05%

Sharpe Ratio : 0.77

Portfolio Beta : 0.88

@@ Base Expense Ratio is as on the last day of the month.
Risk-free rate based on the last Overnight MIBOR cut-off of 4.97%.
Disclaimer
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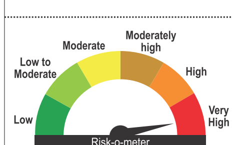
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'silva.
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. Click here
To Refer to the annexure for details on scheme objective, IDCW history and SIP details.
Click here

Riskometer

This product labelling is applicable only to the scheme

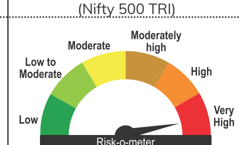
This Product is suitable for investors who are seeking*:
- Long term wealth creation
- An equity scheme that invests in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.

Scheme



The risk of the scheme is very high

Benchmark (Nifty 500 TRI)



The risk of the Benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.