ICICI Prudential Innovation Fund

(An open ended equity scheme investing in innovation theme)

Category
Thematic

Returns of ICICI Prudential Innovation Fund - Growth Option as on August 31, 2026

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	8.54	10858.86	19.42	17038.63	-	-	22.75	19850.00
Nifty 500 TRI (Benchmark)	5.31	10534.26	12.54	14256.89	-	-	14.98	15949.96
Nifty 50 TRI (Additional Benchmark)	-0.35	9964.59	8.99	12951.19	-	-	10.36	13906.82
NAV (Rs.) Per Unit (as on August 31,2026 : 19.85)	18.28		11.65		-		10.00	

Style Box

Style: Value, Blend, Growth
Size: Large, Mid, Small

Diversified

Notes:
1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Innovation Fund.
2. The scheme is currently managed by Vaibhav Dusad. Mr. Vaibhav Dusad has been managing this fund since April 2023. Total Schemes managed by the Fund Manager is 4 (2 are jointly managed). Refer annexure at the following link for performance of other funds being managed by the fund managers.
3. Date of inception: 28-Apr-23.
4. As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception,1 year and 3 years are provided herein.
5. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
6. Load (if any) is not considered for computation of returns.
7. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
8. NAV is adjusted to the extent of IDCW declared (if any) for computation of returns.
9. The performance of the scheme is benchmarked to the Total Return variant of the Index.
10. Mr. Anish Tawakley has ceased to be the Fund Manager effective August 29, 2025.

Scheme Details

Fund Managers :**
Vaibhav Dusad (Managing this fund since April, 2023 & Overall 14 years of experience)

Inception/Allotment date: 28-April-23

Monthly AAUM as on 31-Aug-26 : Rs. 7,980.20 crores
Closing AUM as on 31-Aug-26 : Rs. 8,012.44 crores

Application Amount for fresh Subscription :
Rs. 5,000/- (plus in multiple of Re. 1)

Min.Addl.Investment :
Rs. 1,000/- (plus in multiple of Re.1)

Indicative Investment Horizon: 5 years & above

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option
- 1% of the applicable NAV - If the amount sought to be redeemed or switched out is invested for a period of up to one month from the date of allotment.
- NIL – If the amount sought to be redeemed or switched out is invested for a period of more than one month from the date of allotment. (w.e.f. April 6, 2026)

Base Expense Ratio @@ :
Other : 1.53% p. a.
Direct : 0.67% p. a.

For TER, Investor may refer to our website at https://www.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

NAV (As on 31-Aug-26): Growth Option : Rs. 19.85 | IDCW Option : 16.73 | Direct Plan Growth Option : Rs. 20.62 | Direct Plan IDCW Option : 17.46

Portfolio as on August 31, 2026

	Company/Issuer	% to NAV	% to NAV Derivatives
	Equity Shares	**95.51%**	**1.57%**
	Aerospace & Defense	**1.61%**	**0.87%**
	Hindustan Aeronautics Ltd.	1.61%	
	Bharat Electronics Ltd. - Futures	0.87%	
	Auto Components	**1.30%**	
	ZF Commercial Vehicle Control Systems India Ltd	1.30%	
	Automobiles	**9.16%**	
•	Maruti Suzuki India Ltd.	3.64%	
•	TVS Motor Company Ltd.	2.11%	
	Tata Motors Passenger Vehicles Ltd.	1.55%	
	Hyundai Motor India Ltd.	0.96%	
	Mahindra & Mahindra Ltd.	0.90%	
	Banks	**7.85%**	**0.70%**
•	ICICI Bank Ltd.	4.97%	0.70%
•	Axis Bank Ltd.	2.88%	
	Capital Markets	**6.32%**	
•	360 One Wam Ltd.	1.97%	
	Multi Commodity Exchange Of India Ltd.	1.78%	
	Computer Age Management Services Ltd.	1.40%	
	Angel One Ltd.	1.17%	
	Construction	**1.24%**	
	Larsen & Toubro Ltd.	1.24%	
	Consumer Durables	**2.42%**	
	Blue Star Ltd.	1.69%	
	Safari Industries India Ltd	0.73%	
	Electrical Equipment	**2.45%**	
	Ge Vernova T&D India Ltd.	1.60%	
	CG Power and Industrial Solutions Ltd.	0.85%	
	Healthcare Services	**8.59%**	
	Vijaya Diagnostic Centre Ltd.	1.87%	
	Apollo Hospitals Enterprise Ltd.	1.71%	
	Indegene Ltd.	1.10%	
	Fortis Healthcare Ltd.	0.87%	
	Manipal Health Enterprises Ltd.	0.81%	
	Dr Agarwal's Health Care Ltd	0.77%	
	Thyrocare Technologies Ltd.	0.75%	
	MAX Healthcare Institute Ltd	0.71%	
	Industrial Products	**3.17%**	
•	Cummins India Ltd.	2.24%	
	AIA Engineering Ltd.	0.93%	
	Insurance	**1.17%**	
	Max Financial Services Ltd.	1.17%	
	It - Services	**3.58%**	
•	Sagility India Ltd	2.80%	
	Amagi Media Labs Ltd	0.78%	
	It - Software	**8.29%**	
	Hexaware Technologies Ltd.	1.79%	
	Capillary Technologies India Ltd.	1.75%	
	Mphasis Ltd.	1.62%	
	COFORGE Ltd.	1.16%	
	Rategain Travel Technologies Ltd.	1.09%	
	Zensar Technologies Ltd.	0.88%	
	Leisure Services	**1.56%**	
	Devyani International Ltd	0.86%	
	Sapphire Foods India Ltd	0.70%	
	Oil	**1.30%**	
	Oil India Ltd.	1.30%	
	Other Consumer Services	**1.28%**	
	Physicswallah Ltd.	1.28%	
	Personal Products	**1.24%**	
	Godrej Consumer Products Ltd.	1.24%	
	Pharmaceuticals & Biotechnology	**6.97%**	
	Dr. Reddy's Laboratories Ltd.	1.86%	
	Divi's Laboratories Ltd.	1.85%	
	Sun Pharmaceutical Industries Ltd.	1.22%	
	Cohance Lifesciences Ltd.	1.19%	
	Biocon Ltd.	0.86%	
	Power	**0.82%**	
	NTPC Ltd.	0.82%	
	Retailing	**10.34%**	
•	Eternal Ltd.	3.84%	
•	Swiggy Ltd	2.52%	
	Info Edge (India) Ltd.	1.63%	
	Medplus Health Services Ltd	1.60%	
	Lenskart Solutions Ltd.	0.75%	
	Telecom - Services	**4.27%**	
•	Bharti Hexacom Ltd.	2.78%	
	Bharti Airtel Ltd.	1.48%	
	Transport Services	**1.25%**	
	Zinka Logistics Solutions Ltd	1.25%	
	Equity less than 1% of corpus	**9.32%**	
	Debt Holdings	**0.65%**	
	Preference Shares	**0.03%**	
	Automobiles	**0.03%**	
	TVS Motor Company Ltd.	0.03%	
	Treasury Bills	**0.62%**	
	364 Days Treasury Bill 2026 SOV	0.62%	
	Short Term Debt and net current assets	2.28%	
	Total Net Assets	**100.00%**	

• Top Ten Holdings
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.
Derivatives are considered at exposure value.

Top 5 Stock Holdings

ICICI Bank Ltd.	5.67%
Eternal Ltd.	3.84%
Maruti Suzuki India Ltd.	3.64%
Axis Bank Ltd.	2.88%
Sagility India Ltd	2.80%

Top 5 Sector Holdings

Financial Services	16.39%
Healthcare	16.23%
Consumer Services	14.21%
Information Technology	13.12%
Automobile And Auto Components	11.46%

Benchmark

Nifty 500 TRI

Quantitative Indicators

Average Dividend Yield : 0.69

Annual Portfolio Turnover Ratio : Equity - 1.92 times

Std Dev (Annualised) : 14.93%

Sharpe Ratio : 0.94

Portfolio Beta : 0.94

Note : - "Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame since launch of the Scheme."
Risk-free rate based on the last Overnight MIBOR cut-off of 4.97%
@@ Base Expense Ratio is as on the last day of the month.
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Silva.

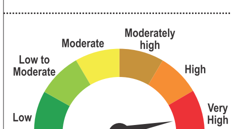
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. Click here
To Refer to the annexure for details on scheme objective, IDCW history and SIP details.
Click here

Riskometer

This product labelling is applicable only to the scheme

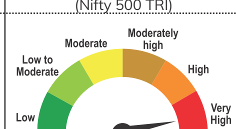
This Product is suitable for investors who are seeking*:
- Long term wealth creation
- An equity scheme that invests in stocks adopting innovation strategies or themes.

Scheme



The risk of the scheme is very high

Benchmark (Nifty 500 TRI)



The risk of the Benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.