ICICI Prudential Arbitrage Fund

(Erstwhile ICICI Prudential Equity - Arbitrage Fund)

(An open ended scheme investing in arbitrage opportunities. No investment in InvITs is permitted)

15 YEARS COMPLETED Since 2006

Category
Arbitrage Fund

Style Box

Equity

Style: Value | Blend | Growth — Size: Large | Mid | Small

Diversified

Debt

Credit Quality: High | Medium | Low — Duration: Low | Short | Medium | Medium to Long | Long

Returns of ICICI Prudential Arbitrage Fund - Growth Option as on August 31, 2026

Particulars	1 Year CAGR (%)	1 Year Current Value of Investment of Rs. 10000	3 Years CAGR (%)	3 Years Current Value of Investment of Rs. 10000	5 Years CAGR (%)	5 Years Current Value of Investment of Rs. 10000	Since inception CAGR (%)	Since inception Current Value of Investment of Rs. 10000
Scheme	5.88	10591.53	6.75	12167.81	6.05	13416.31	6.82	36670.00
Nifty 50 Arbitrage Index (Benchmark)	7.02	10705.80	7.44	12405.43	6.54	13726.85	NA	NA
1 Year T Bill (Additional Benchmark)	4.30	10432.07	6.27	12003.89	5.67	13177.21	6.17	32467.05
NAV (Rs.) Per Unit (as on August 31,2026 : 36.6700)	34.622		30.1369		27.3324		10.00	

Notes:
1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Arbitrage Fund.
2. The scheme is currently managed by Archana Nair, Ajaykumar Solanki, Darshil Dedhia and Nikhil Kabra. Ms. Archana Nair has been managing this fund since Feb 2024. Total Schemes managed by the Fund Manager (Equity) is 2 (2 are jointly managed).
   Mr. Ajaykumar Solanki has been managing this fund since Aug 2024. Total Schemes managed by the Fund Manager (Equity) is 26 (26 are jointly managed).
   Mr. Darshil Dedhia has been managing this fund since September 2024. Total Schemes managed by the Fund Manager is 19 (19 are jointly managed).
   Mr. Nikhil Kabra has been managing this fund since Dec 2020. Total Schemes managed by the Fund Manager is 11 (11 are jointly managed). Refer annexure at the following link for performance of other funds being managed by the fund managers.
3. Date of inception: 30-Dec-06.
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
7. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
8. The performance of the scheme is benchmarked to the Total Return variant of the Index
9. With effect from August 23, 2024, Ms. Kaivalya Nadkarni has ceased to be the fund manager and Ajaykumar Solanki has been appointed as the fund manager under the scheme.
10. With effect from September 13, 2024, Rohan Maru has ceased to be the fund manager and Darshil Dedhia has been appointed as the fund manager under the scheme.
11. Investors please note that the name of the scheme has been changed from ICICI Prudential Equity - Arbitrage Fund to ICICI Prudential Arbitrage Fund with effect from May 27, 2026.

Scheme Details

Fund Managers :**
Equity : Archana Nair (Managing this fund since Feb 2024 & Overall 6 years of experience) (w.e.f. 01 Feb 2024)
Ajaykumar Solanki (Managing this fund since Aug 2024 & Overall 10 years of experience) (w.e.f. 23 Aug 2024)
Debt : Mr. Darshil Dedhia (Managing this fund since Sept, 2024 & Overall 13 Years of experience) (w.e.f. Sept 13, 2024)
Mr. Nikhil Kabra (Managing this fund since Dec 2020 & Overall 13 years of experience)

Indicative Investment Horizon: 3 months and above

Inception/Allotment date: 30-Dec-06

Monthly AAUM as on 31-Aug-26 : Rs. 34,536.30 crores
Closing AUM as on 31-Aug-26 : Rs. 34,849.65 crores

Application Amount for fresh Subscription :
Rs.500 (plus in multiples of Re.1) (w.e.f. June 15, 2026)

Min.Addl.Investment :
Rs.500/- (plus in multiples of Re.1/-) (w.e.f. June 15, 2026)

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option
0.25% of the applicable NAV - If the amount sought to be redeemed or switched out is invested for a period of up to 15 days from the date of allotment.
NIL - If the amount sought to be redeemed or switch out is invested for a period of more than 15 days from the date of allotment. (w.e.f. July 29, 2026)

Base Expense Ratio @@ :
Other : 0.79% p. a.
Direct : 0.34% p. a.

For TER, Investor may refer to our website at https://www.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

NAV (As on 31-Aug-26): Growth Option : 36.6700 | IDCW Option : 15.4447 | Direct Plan Growth Option : 39.5619 | Direct Plan IDCW Option : 17.8803

Portfolio as on August 31, 2026

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares		**72.85%**	**-73.29%**
Aerospace & Defense		**1.88%**	**-1.88%**
• Bharat Electronics Ltd.		1.88%	-1.88%
Auto Components		**0.37%**	**-0.36%**
Samvardhana Motherson International Ltd.		0.37%	-0.36%
Automobiles		**1.13%**	**-1.15%**
Tata Motors Passenger Vehicles Ltd.		0.41%	-0.42%
Maruti Suzuki India Ltd.		0.38%	-0.38%
TVS Motor Company Ltd.		0.34%	-0.34%
Banks		**14.02%**	**-13.97%**
• Axis Bank Ltd.		3.58%	-3.50%
• HDFC Bank Ltd.		3.27%	-3.30%
• State Bank Of India		1.96%	-1.94%
Canara Bank		1.34%	-1.34%
Punjab National Bank		0.89%	-0.89%
IDFC First Bank Ltd.		0.68%	-0.67%
Kotak Mahindra Bank Ltd.		0.65%	-0.66%
ICICI Bank Ltd.		0.51%	-0.51%
Bandhan Bank Ltd.		0.41%	-0.41%
Yes Bank Ltd.		0.39%	-0.39%
Bank Of Baroda		0.35%	-0.35%
Beverages		**0.46%**	**-0.47%**
Varun Beverages Ltd.		0.46%	-0.47%
Capital Markets		**1.08%**	**-1.07%**
HDFC Asset Management Company Ltd.		0.55%	-0.54%
Multi Commodity Exchange Of India Ltd.		0.53%	-0.52%
Cement & Cement Products		**1.28%**	**-1.30%**
Ambuja Cements Ltd.		0.92%	-0.93%
Ultratech Cement Ltd.		0.36%	-0.37%
Chemicals & Petrochemicals		**0.40%**	**-0.41%**
Solar Industries India Ltd.		0.40%	-0.41%
Construction		**0.47%**	**-0.47%**
Larsen & Toubro Ltd.		0.47%	-0.47%
Consumable Fuels		**1.60%**	**-1.59%**
Coal India Ltd.		1.60%	-1.59%
Consumer Durables		**0.36%**	**-0.36%**
Crompton Greaves Consumer Electricals Ltd.		0.36%	-0.36%
Diversified Fmcg		**1.68%**	**-1.73%**
ITC Ltd.		1.02%	-1.06%
Hindustan Unilever Ltd.		0.66%	-0.68%
Diversified Metals		**0.34%**	**-0.34%**
Vedanta Ltd.		0.34%	-0.34%
Electrical Equipment		**1.79%**	**-1.76%**
Bharat Heavy Electricals Ltd.		1.44%	-1.42%
Hitachi Energy India Ltd.		0.35%	-0.34%
Ferrous Metals		**3.82%**	**-3.84%**
Tata Steel Ltd.		1.55%	-1.54%
JSW Steel Ltd.		0.98%	-1.00%
Steel Authority Of India Ltd.		0.94%	-0.96%
Jindal Steel Ltd.		0.35%	-0.34%
Fertilizers & Agrochemicals		**0.32%**	**-0.32%**
UPL Ltd.		0.32%	-0.32%
Finance		**4.18%**	**-4.22%**
Jio Financial Services Ltd		1.17%	-1.16%
Bajaj Finance Ltd.		1.12%	-1.14%
Power Finance Corporation Ltd.		0.65%	-0.68%
Manappuram Finance Ltd.		0.62%	-0.63%
Muthoot Finance Ltd.		0.33%	-0.33%
Bajaj Finserv Ltd.		0.29%	-0.28%
Healthcare Services		**0.90%**	**-0.91%**
Apollo Hospitals Enterprise Ltd.		0.54%	-0.54%
Fortis Healthcare Ltd.		0.36%	-0.36%
Industrial Products		**1.59%**	**-1.60%**
APL Apollo Tubes Ltd.		0.82%	-0.82%
Cummins India Ltd.		0.77%	-0.78%
Insurance		**0.86%**	**-0.86%**
Life Insurance Corporation of India		0.55%	-0.56%
Max Financial Services Ltd.		0.30%	-0.30%
It - Software		**1.04%**	**-1.03%**
Infosys Ltd.		0.65%	-0.65%
Tata Consultancy Services Ltd.		0.39%	-0.38%
Leisure Services		**0.84%**	**-0.83%**
The Indian Hotels Company Ltd.		0.84%	-0.83%
Metals & Minerals Trading		**0.69%**	**-0.72%**

Quantitative Indicators - Debt Component

Average Maturity : 0.36 Years

Modified Duration : 0.34 Years

Macaulay Duration : 0.36 Years

Annualised Portfolio YTM*: 5.68%

* in case of semi annual YTM, it will be annualised

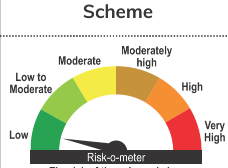
ICICI Prudential Blended Plan - Plan A(Merging Scheme) has been merged into ICICI Prudential Arbitrage Fund(Surviving Scheme) after the close of business hours on April 22, 2016.
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Silva.
@@ Base Expense Ratio is as on the last day of the month.
Pursuant to SEBI's Categorization Circular the AMC has carried out certain changes to the Scheme features. For details of the changes, please refer to the addendum on the AMC's website.
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. Click here
To Refer to the annexure for details on scheme objective, IDCW history and SIP details.
Click here

Riskometer

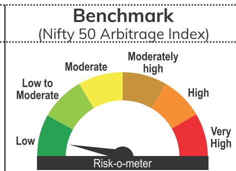
This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:
- Short term income generation
- A hybrid scheme that aims to generate low volatility returns by using arbitrage and other derivative strategies in equity markets and investments in permitted debt instruments.

Scheme



Benchmark
(Nifty 50 Arbitrage Index)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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15 YEARS COMPLETED Since 2006

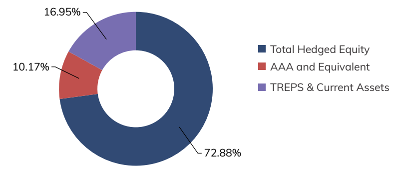
Category
Arbitrage Fund

Portfolio as on August 31, 2026

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Adani Enterprises Ltd.		0.69%	-0.72%
Minerals & Mining		**0.89%**	**-0.87%**
NMDC Ltd.		0.89%	-0.87%
Non - Ferrous Metals		**0.31%**	**-0.32%**
Hindalco Industries Ltd.		0.31%	-0.32%
Oil		**0.43%**	**-0.43%**
Oil & Natural Gas Corporation Ltd.		0.43%	-0.43%
Petroleum Products		**4.34%**	**-4.41%**
• Reliance Industries Ltd.		4.02%	-4.10%
Indian Oil Corporation Ltd.		0.32%	-0.32%
Pharmaceuticals & Biotechnology		**2.05%**	**-2.04%**
Glenmark Pharmaceuticals Ltd.		0.84%	-0.85%
Lupin Ltd.		0.44%	-0.44%
Sun Pharmaceutical Industries Ltd.		0.42%	-0.41%
Biocon Ltd.		0.35%	-0.34%
Power		**4.55%**	**-4.63%**
Adani Power Ltd.		1.06%	-1.09%
Adani Green Energy Ltd.		1.00%	-1.03%
NTPC Ltd.		0.95%	-0.95%
Adani Energy Solutions Ltd.		0.78%	-0.80%
Tata Power Company Ltd.		0.44%	-0.44%
Power Grid Corporation Of India Ltd.		0.33%	-0.33%
Realty		**0.36%**	**-0.35%**
DLF Ltd.		0.36%	-0.35%
Telecom - Services		**7.88%**	**-8.11%**
• Bharti Airtel Ltd.		3.89%	-4.03%
• Vodafone Idea Ltd.		3.49%	-3.59%
Indus Towers Ltd.		0.50%	-0.49%
Transport Infrastructure		**0.68%**	**-0.70%**
Adani Ports and Special Economic Zone Ltd.		0.39%	-0.40%
Gmr Airports Ltd.		0.29%	-0.30%
Transport Services		**0.29%**	**-0.29%**
Container Corporation Of India Ltd.		0.29%	-0.29%
Units of Mutual Fund		**15.21%**	
• ICICI Prudential Money Market Fund **		15.21%	
Equity less than 1% of corpus		**9.96%**	**-9.96%**
Debt Holdings		**12.32%**	
Preference Shares		^	
Automobiles		^	
TVS Motor Company Ltd.		^	
Certificate of Deposit (CDs)		**8.85%**	
• Union Bank Of India	ICRA A1+	2.37%	
• Small Industries Development Bank Of India.	CRISIL A1+	1.88%	
HDFC Bank Ltd.	CRISIL A1+	1.81%	
NABARD	CRISIL A1+	1.39%	
Punjab National Bank	CRISIL A1+	0.84%	
Axis Bank Ltd.	CRISIL A1+	0.56%	
Debt less than 0.5% of corpus		**1.33%**	
Cash, Call, TREPS & Term Deposits		**2.14%**	
Net Current Assets		**-0.38%**	
Total Net Assets		**100.00%**	

• Top Ten Holdings
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.
Derivatives are considered at exposure value.
^ Value Less than 0.01% of NAV in absolute terms.

Rating Profile (as % of debt component)



ICICI Prudential Mutual Fund Corporate Office
ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Mumbai 400 051, India.
Tel: 022 - 26525000 Fax: 022 - 26528100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.