

# ICICI Prudential Banking and PSU Debt Fund

(Erstwhile ICICI Prudential Banking & PSU Debt Fund)

(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal bonds. A relatively high interest rate risk and moderate credit risk.)



Category  
Banking and PSU Fund

## Style Box

### Credit Quality

| High | Medium | Low |
|------|--------|-----|
|      |        |     |
|      |        |     |
|      |        |     |
|      |        |     |
|      |        |     |

### Duration

| Low |
|-----|
|     |
|     |
|     |
|     |
|     |

## Potential Risk Class (PRC)

| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    |                          |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          | B-III              |                           |

## Returns of ICICI Prudential Banking and PSU Debt Fund - Growth Option as on August 31, 2026

| Particulars                                         | 1 Year   |                                          | 3 Years  |                                          | 5 Years  |                                          | Since inception |                                          |
|-----------------------------------------------------|----------|------------------------------------------|----------|------------------------------------------|----------|------------------------------------------|-----------------|------------------------------------------|
|                                                     | CAGR (%) | Current Value of Investment of Rs. 10000 | CAGR (%) | Current Value of Investment of Rs. 10000 | CAGR (%) | Current Value of Investment of Rs. 10000 | CAGR (%)        | Current Value of Investment of Rs. 10000 |
| Scheme                                              | 5.52     | 10554.80                                 | 6.94     | 12232.78                                 | 6.31     | 13581.61                                 | 7.77            | 34822.70                                 |
| Nifty Banking & PSU Debt Index A-II (Benchmark)     | 4.87     | 10489.72                                 | 6.69     | 12148.03                                 | 5.63     | 13149.45                                 | 7.29            | 32313.91                                 |
| CRISIL 10 Year Gilt Index (Additional Benchmark)    | 3.00     | 10301.67                                 | 6.49     | 12078.89                                 | 5.17     | 12866.14                                 | 6.15            | 27045.62                                 |
| NAV (Rs.) Per Unit (as on August 31,2026 : 34.8227) | 32.9923  |                                          | 28.4667  |                                          | 25.6396  |                                          | 10.00           |                                          |

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Banking and PSU Debt Fund.
- The scheme is currently managed Manish Bantia and Rohit Lakhotia. Mr. Manish Bantia has been managing this fund since September 2024. Total Schemes managed by the Fund Manager is 24 (24 are jointly managed).
- Mr. Rohit Lakhotia has been managing this fund since June 2023. Total Schemes managed by the Fund Manager is 17 (17 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 01-Jan-10.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The benchmark of the scheme has been revised from CRISIL Short Term Bond Fund Index to CRISIL Banking and PSU Debt Index w.e.f. May 28, 2018.
- Mr. Rohit Lakhotia has ceased to be a fund manager of this scheme with effect from June 12, 2023.
- Ms. Chandni Gupta has ceased to be the Fund Manager of the Scheme w.e.f. January 22, 2024
- The benchmark of the Scheme has been changed from CRISIL Banking and PSU Debt Index To Nifty Banking & PSU Debt Index A-II with effect from March 12, 2024.
- The benchmark of the Scheme has been changed from CRISIL Banking and PSU Debt Index To Nifty Banking & PSU Debt Index A-II with effect from March 12, 2024.
- With effect from September 13, 2024, Rohan Maru has ceased to be the fund manager and Manish Bantia has been appointed as the fund manager under the scheme.
- The name of the Scheme has been changed from ICICI Prudential Banking & PSU Debt Fund to ICICI Prudential Banking and PSU Debt Fund with effect from August 26, 2026.

## Scheme Details

### Fund Managers\*\* :

Manish Bantia  
(Managing this fund since Sept, 2024 & Overall 23 years of experience) (w.e.f. Sept 13, 2024)

Rohit Lakhotia  
(Managing this fund since June, 2023 & Overall 16 years of experience) (w.e.f. June 12, 2023)

Indicative Investment Horizon: 6 months and above

Inception/Allotment date: 01-Jan-10

Monthly AAUM as on 31-Aug-26 : Rs. 8,823.41 crores

Closing AUM as on 31-Aug-26 : Rs. 8,667.02 crores

Application Amount for fresh Subscription\* :

Rs. 500 (plus in multiples of Re.1) (w.e.f. Nov. 14, 2020)

Min.Addl.Investment\* :

Rs.100 (plus in multiples of Re.1) (w.e.f. Nov. 14, 2020)

NAV (As on 31-Aug-26):

Growth Option : 34.8227  
Direct Plan Growth Option : 36.4434

Exit load for Redemption / Switch

out :- Lumpsum & SIP / STP / SWP Option  
Nil

Base Expense Ratio @@ :

Other : 0.62% p. a.

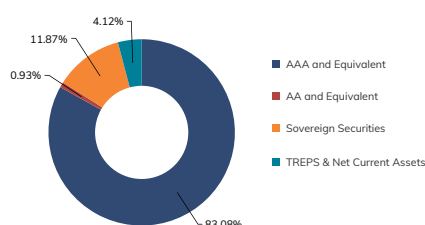
Direct : 0.33% p. a.

For TER, investor may refer to our website at <https://www.iciciprudent.com/about-us/financials-&-disclosures/currentTabFilter=Total+Expense+Ratio&SubCatTabFilter=Total+Expense+Ratio>

## Portfolio as on August 31, 2026

| Company/Issuer                                   | Rating        | % to NAV      | Company/Issuer                                       | Rating         | % to NAV       |
|--------------------------------------------------|---------------|---------------|------------------------------------------------------|----------------|----------------|
| <b>Government Securities</b>                     |               | <b>9.72%</b>  | Indian Railway Finance Corporation Ltd.              | CRISIL AAA     | 0.84%          |
| <b>Long Term*</b>                                |               | <b>9.72%</b>  | Citicorp Finance (India) Ltd.                        | ICRA AAA       | 0.75%          |
| • 06.90% GOI 2065                                | SOV           | 3.34%         | Mahindra & Mahindra Financial Services Ltd.          | CRISIL AAA     | 0.58%          |
| 07.57% Madhya Pradesh SDL 2045                   | SOV           | 1.39%         | Axis Finance Ltd.                                    | CRISIL AAA     | 0.57%          |
| 07.34% GOI 2064                                  | SOV           | 1.33%         | Bharat Sanchar Nigam Ltd.                            | CRISIL AAA(CE) | 0.57%          |
| 07.57% Madhya Pradesh SDL 2043                   | SOV           | 1.14%         | <b>Pass Through Certificates</b>                     |                | <b>5.58%</b>   |
| 06.94% GOI 2036                                  | SOV           | 0.89%         | • Siddhivinayak Securitisation Trust                 | CRISIL AAA(SO) | 2.29%          |
| 7.40% Chhattisgarh SDL 2035                      | SOV           | 0.57%         | Shivshakti Securitisation Trust                      | CRISIL AAA(SO) | 1.71%          |
| 07.12% Maharashtra SDL 2038                      | SOV           | 0.55%         | India Universal Trust AL1                            | FITCH AAA(SO)  | 1.04%          |
| 7.76% Telangana SDL 2039                         | SOV           | 0.51%         | India Universal Trust AL2                            | CRISIL AAA(SO) | 0.54%          |
| <b>Certificate of Deposit (CDs)</b>              |               | <b>3.91%</b>  | <b>Units of an Alternative Investment Fund (AIF)</b> |                | <b>0.36%</b>   |
| Union Bank Of India                              | ICRA A1+      | 1.66%         | Corporate Debt Market Development Fund (Class A2)    |                | 0.36%          |
| Axis Bank Ltd.                                   | CRISIL A1+    | 1.13%         | <b>Debt less than 0.5% of corpus</b>                 |                | <b>2.56%</b>   |
| Mashreq Bank PSC India Branch                    | CRISIL A1+    | 0.57%         | <b>TREPS &amp; Net Current Assets</b>                |                | <b>4.10%</b>   |
| Canara Bank                                      | CRISIL A1+    | 0.56%         | <b>Total Net Assets</b>                              |                | <b>100.00%</b> |
| <b>Corporate Securities</b>                      |               | <b>73.77%</b> |                                                      |                |                |
| • Rural Electrification Corporation Ltd.         | CRISIL AAA    | 11.57%        | • Top Ten Holdings                                   |                |                |
| • NABARD                                         | CRISIL AAA    | 11.51%        | @Short Term < 8 Years, Long Term > 8 Years.          |                |                |
| • Small Industries Development Bank Of India.    | CRISIL AAA    | 10.47%        |                                                      |                |                |
| • Power Finance Corporation Ltd.                 | CRISIL AAA    | 10.15%        |                                                      |                |                |
| • HDFC Bank Ltd.                                 | CRISIL AAA    | 8.28%         |                                                      |                |                |
| • LIC Housing Finance Ltd.                       | CRISIL AAA    | 3.74%         |                                                      |                |                |
| • Export-Import Bank Of India                    | CRISIL AAA    | 3.28%         |                                                      |                |                |
| • Housing and Urban Development Corporation Ltd. | ICRA AAA      | 3.16%         |                                                      |                |                |
| HDFC Bank Ltd.( Tier II Bond under Basel III )   | CRISIL AAA    | 2.09%         |                                                      |                |                |
| Mahanagar Telephone Nigam Ltd.                   | FITCH AAA(CE) | 1.99%         |                                                      |                |                |
| Axis Bank Ltd.                                   | CRISIL AAA    | 1.23%         |                                                      |                |                |
| Bajaj Finance Ltd.                               | CRISIL AAA    | 1.14%         |                                                      |                |                |
| Mahanagar Telephone Nigam Ltd.                   | BWR AA+(CE)   | 0.92%         |                                                      |                |                |
| Tata Capital Ltd.                                | CRISIL AAA    | 0.92%         |                                                      |                |                |

### Rating Profile (as % of debt component)



## Quantitative Indicators

|                                   |                                     |
|-----------------------------------|-------------------------------------|
| Average Maturity :<br>4.96 Years  | Modified Duration :<br>2.86 Years   |
| Macaulay Duration :<br>3.02 Years | Annualised Portfolio YTM*:<br>7.63% |

\* in case of semi annual YTM, it will be annualised

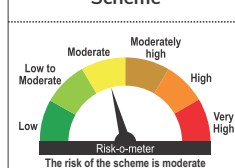
For Schemes which have discontinued fresh subscriptions with effect from October 01,2012,the Dividend declared will be compulsorily paid out under the "IDCW Payout" option.  
ICICI Prudential Dynamic Bond Fund has been merged into ICICI Prudential Banking and PSU Debt Fund after the close of business hours on May 25, 2018. The performance disclosed above is of ICICI Prudential Banking and PSU Debt Fund. Performance of the merging schemes shall be made available to investors on request.  
With effect from May 28, 2018, the benchmark of ICICI Prudential Banking and PSU Debt Fund has been changed from CRISIL Short Term Bond Fund Index to CRISIL Banking and PSU Debt Index @@ Base Expense Ratio is as on the last day of the month.  
For computing Portfolio yield of the scheme, yield for Government Securities Floaters is considered as per values provided in CCLINDS-OM platform.  
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)  
To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)  
\* Applicable for switch-ins as well

## Riskometer

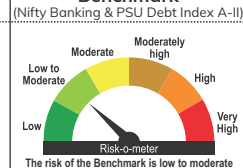
This Product is suitable for investors who are seeking\*:

- Short term savings
- An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

### Scheme



### Benchmark



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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