# ICICI Prudential Floating Interest Rates Fund

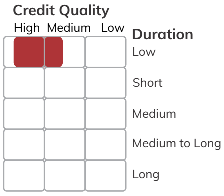
## (Erstwhile ICICI Prudential Floating Interest Fund)

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A relatively high interest rate risk and moderate credit risk. )

20 YEARS COMPLETED Since 2005

**Category**
Floating Interest Rates Fund

### Style Box




### Potential Risk Class (PRC)

| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

### Returns of ICICI Prudential Floating Interest Rates Fund - Growth Option as on August 31, 2026

| Particulars | 1 Year | | 3 Years | | 5 Years | | Since inception | |
|---|---|---|---|---|---|---|---|---|
| | CAGR (%) | Current Value of Investment of Rs. 10000 | CAGR (%) | Current Value of Investment of Rs. 10000 | CAGR (%) | Current Value of Investment of Rs. 10000 | CAGR (%) | Current Value of Investment of Rs. 10000 |
| **Scheme** | **6.12** | **10615.40** | **7.24** | **12335.34** | **6.37** | **13619.85** | **7.56** | **45569.16** |
| NIFTY Short Duration Debt Index A-II (Benchmark) | 4.61 | 10463.51 | 6.54 | 12094.68 | 5.94 | 13347.72 | 7.44 | 44479.66 |
| 1 Year T Bill (Additional Benchmark) | 4.30 | 10432.07 | 6.27 | 12003.89 | 5.67 | 13177.21 | 6.09 | 34225.11 |
| **NAV (Rs.) Per Unit (as on August 31,2026 : 455.6916)** | **429.2742** | | **369.4195** | | **334.5790** | | **100.00** | |

Notes:
1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Floating Interest Rates Fund.
2. The scheme is currently managed by Ritesh Lunawat and Darshil Dedhia. Mr. Ritesh Lunawat has been managing this fund since September 2024. Total Schemes managed by the Fund Manager (Debt) is 8 (8 are jointly managed). Mr. Darshil Dedhia has been managing this fund since June 2023. Total Schemes managed by the Fund Manager is 23 (23 are jointly managed). Refer annexure at the following link for performance of other funds being managed by the fund managers.
3. Date of inception $$ : 17-Nov-05 (IPFIF - Growth Option).
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
7. For benchmark performance, values of earlier benchmark (CRISIL Short Term Bond Fund Index) has been used till 30th Nov 2021 and revised benchmark (CRISIL Low Duration Debt Index) values have been considered thereafter.
8. Investors please note that the benchmark of the Scheme has changed to CRISIL Low Duration Debt Index with effect from April 1, 2022.
9. Mr. Rahul Goswami & Nikhil Kabra has ceased to be a fund manager of this scheme with effect from June 12, 2023.
10. The benchmark of the Scheme has been changed from NIFTY Low Duration Debt Index A-I To NIFTY Short Duration Debt Index A-II with effect from October 24, 2025.
11. With effect from September 13, 2024, Rohan Maru has ceased to be the fund manager and Ritesh Lunawat has been appointed as the fund manager under the scheme.
12. The name of the Scheme has been changed from ICICI Prudential Floating Interest Fund to ICICI Prudential Floating Interest Rates Fund with effect from August 26, 2026.

### Scheme Details

**Fund Managers** :**
Ritesh Lunawat
(Managing this fund since Sept, 2024 & Overall 13 years of experience)

Darshil Dedhia
(Managing this fund since June, 2023 & Overall 13 years of experience)
(w.e.f. June 12, 2023)

**Indicative Investment Horizon:** 6 months and above

**Inception/Allotment date:** 17-Nov-05^

**Monthly AAUM as on 31-Aug-26 :** Rs. 9,099.59 crores
**Closing AUM as on 31-Aug-26 :** Rs. 9,118.82 crores

**Application Amount for fresh Subscription### :**
Rs.500 (plus in multiples of Re.1)

**Min.Addl.Investment :**
Rs.100 (plus in multiples of Re.1)

**NAV (As on 31-Aug-26):**
Growth Option : 455.6916
Direct Plan Growth Option : 501.1334

**Exit load for Redemption / Switch out**
**:-** Lumpsum & SIP / STP / SWP Option
Nil

**Base Expense Ratio @@ :**
**Other :** 0.73% p. a.
**Direct :** 0.25% p. a.

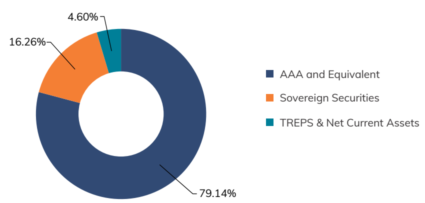
For TER, Investor may refer to our website at https://www.icicipruamc.com/about-us/financials-&-disclosures?currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio

### Portfolio as on August 31, 2026

| | Company/Issuer | Rating | % to NAV |
|---|---|---|---|
| | **Government Securities** | | **15.46%** |
| | **Short Term@** | | **13.55%** |
| • | 06.75 % GOI Floater 2033 | SOV | 3.95% |
| | 7.24% Bihar SDL 2031 | SOV | 2.19% |
| | 07.37% Karnataka SDL 2034 | SOV | 2.18% |
| | 07.69% Tamil Nadu SDL 2033 | SOV | 1.67% |
| | 07.33% Karnataka SDL 2033 | SOV | 1.09% |
| | 07.55% Maharashtra SDL 2034 | SOV | 0.86% |
| | 07.60% Gujarat SDL 2033 | SOV | 0.83% |
| | 07.34% Maharashtra SDL 2034 | SOV | 0.78% |
| | **Long Term@** | | **1.91%** |
| | 6.45% GOI Floater 2034 | SOV | 1.37% |
| | 07.24% Maharashtra SDL 2034 | SOV | 0.54% |
| | **Certificate of Deposit (CDs)** | | **5.86%** |
| | HDFC Bank Ltd. | CRISIL A1+ | 2.17% |
| | Small Industries Development Bank Of India. | CRISIL A1+ | 1.28% |
| | Export-Import Bank Of India | CRISIL A1+ | 1.06% |
| | Axis Bank Ltd. | CRISIL A1+ | 0.81% |
| | Bank Of Baroda | FITCH A1+ | 0.54% |
| | **Corporate Securities** | | **67.40%** |
| • | NABARD | CRISIL AAA | 9.42% |
| • | Power Finance Corporation Ltd. | CRISIL AAA | 8.97% |
| • | Rural Electrification Corporation Ltd. | CRISIL AAA | 8.42% |
| • | Small Industries Development Bank Of India. | CRISIL AAA | 8.04% |
| • | ICICI Home Finance Company Ltd. | CRISIL AAA | 4.52% |
| • | LIC Housing Finance Ltd. | CRISIL AAA | 3.73% |
| • | Mahindra & Mahindra Financial Services Ltd. | CRISIL AAA | 3.29% |
| • | Bajaj Finance Ltd. | CRISIL AAA | 2.99% |
| • | Citicorp Finance (India) Ltd. | ICRA AAA | 2.86% |
| | Tata Capital Financial Services Ltd. | CRISIL AAA | 2.74% |
| | Jio Credit Ltd | CRISIL AAA | 1.63% |
| | Axis Bank Ltd. | CRISIL AAA | 1.33% |
| | MINDSPACE BUSINESS PARKS REIT | ICRA AAA | 1.09% |
| | Housing and Urban Development Corporation Ltd. | ICRA AAA | 0.97% |
| | Pipeline Infrastructure Pvt Ltd. | CRISIL AAA | 0.97% |
| | Summit Digitel Infrastructure Private Ltd. | CRISIL AAA | 0.82% |
| | Bharti Telecom Ltd. | CRISIL AAA | 0.81% |
| | Nexus Select Trust | CRISIL AAA | 0.80% |
| | Mahindra Rural Housing Finance Ltd. | CRISIL AAA | 0.76% |
| | Oriental InfraTrust | CRISIL AAA | 0.73% |
| | EMBASSY OFFICE PARKS REIT | CRISIL AAA | 0.67% |
| | DLF Cyber City Developers Ltd. | ICRA AAA | 0.66% |
| | Knowledge Realty Trust Ltd | CRISIL AAA | 0.63% |
| | SMFG India Home Finance Company Ltd. | CARE AAA | 0.55% |
| | **Pass Through Certificates** | | **4.57%** |
| | Siddhivinayak Securitisation Trust | CRISIL AAA(SO) | 1.90% |
| | Shivshakti Securitisation Trust | CRISIL AAA(SO) | 1.89% |
| | India Universal Trust AL2 | CRISIL AAA(SO) | 0.77% |
| | **Units of an Alternative Investment Fund (AIF)** | | **0.39%** |
| | Corporate Debt Market Development Fund (Class A2) | | 0.39% |
| | **Debt less than 0.5% of corpus** | | **1.73%** |
| | **TREPS & Net Current Assets** | | **4.59%** |
| | **Total Net Assets** | | **100.00%** |

• Top Ten Holdings
@Short Term < 8 Years, Long Term > 8 Years.

#### Rating Profile (as % of debt component)




### Quantitative Indicators

| | |
|---|---|
| Average Maturity : 2.54 Years | Modified Duration : 1.68 Years |
| Macaulay Duration : 1.78 Years | Annualised Portfolio YTM*: 7.54% |

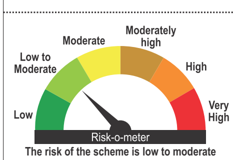
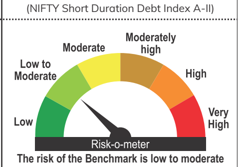
* in case of semi annual YTM, it will be annualised

@@ Base Expense Ratio is as on the last day of the month.
$$ Inception date shown is the date from which units under the plans are available throughout.
Inception date shown for performance is the inception date for Regular Plan currently available under the Scheme for subscription to the investors.
For computing Portfolio yield of the scheme, yield for Government Securities Floaters is considered as per values provided in CCIL/NDS-OM platform.
^The Scheme was launched on March 28, 2003, and inception date of the Regular plan is November 17, 2005.
Direct plan under the scheme was being offered since January 1, 2013. Thus the returns of direct plan is computed for period starting Jan 1, 2013.
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. Click here
To Refer to the annexure for details on scheme objective, IDCW history and SIP details.
Click here

### Riskometer

**This product labelling is applicable only to the scheme**

This Product is suitable for investors who are seeking*:
- Short term savings
- An open ended debt scheme predominantly investing in floating rate instruments

| Scheme | Benchmark (NIFTY Short Duration Debt Index A-II) |
|---|---|
|  |  |





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.