

ICICI Prudential Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 164 for definition of Macaulay Duration). A moderate interest rate risk and moderate credit risk.)



Category
Ultra Short Term Fund

Returns of ICICI Prudential Ultra Short Term Fund - Growth Option as on August 31, 2026

Style Box		
Credit Quality		Duration
High	Medium	Low
Medium	Low	Short
Low	Medium	Medium
Medium	Low	Medium to Long
Low	Medium	Long

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	6.25	10628.63	6.98	12247.00	6.27	13556.45	7.37	29764.00
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	6.61	10664.41	7.21	12324.54	6.52	13716.37	7.50	30316.20
1 Year T Bill (Additional Benchmark)	4.30	10432.07	6.27	12003.89	5.67	13177.21	6.49	26255.01
NAV (Rs.) Per Unit (as on August 31, 2026 : 29.7640)	28.0036		24.3031		21.9556		10.00	

Potential Risk Class (PRC)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Notes:
 1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Ultra Short Term Fund.
 2. The scheme is currently managed by Manish Banthia and Ritesh Lunawat. Mr. Manish Banthia has been managing this fund since Nov 2016. Total Schemes managed by the Fund Manager (Debt) is 27 (27 are jointly managed).
 Mr. Ritesh Lunawat has been managing this fund since Jun 2017. Total Schemes managed by the Fund Manager (Debt) is 11 (11 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
 3. Date of inception: 03-May-11.
 4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
 5. Load is not considered for computation of returns.
 6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
 7. The performance of the scheme is benchmarked to the Total Return variant of the Index. The benchmark of the scheme has been revised from CRISIL Hybrid 85+15 - Conservative Index to NIFTY Ultra Short Duration Debt Index w.e.f. May 28, 2018. For benchmark performance, values of earlier benchmark has been used till 27th May 2018 and revised benchmark values have been considered thereafter.
 8. Investors please note that the name of the benchmark of the Scheme has changed to CRISIL Ultra Short Duration Debt B-I Index with effect from April 3, 2023.
 9. The benchmark of the Scheme has been changed from CRISIL Ultra Short Duration Debt B-I Index To NIFTY Ultra Short Duration Debt Index A-I with effect from March 12, 2024.

Scheme Details

Fund Managers** : Manish Banthia (Managing this fund since Nov, 2016 & Overall 23 years of experience) Ritesh Lunawat (Managing this fund since Jun, 2017 & Overall 13 years of experience)	Inception/Allotment date: 03-May-11	Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option Nil
	Monthly AAUM as on 31-Aug-26 : Rs. 15,801.36 crores Closing AUM as on 31-Aug-26 : Rs. 15,973.92 crores	
	Application Amount for fresh Subscription*** : a) Growth & IDCW : Rs.5,000 (plus multiples of Re.1) b) AEP : Rs.25,000 (plus multiples of Re.1)	
Indicative Investment Horizon: 60 days and above	Min.Addl.Investment : Rs.1000/- & in multiples thereof under each option	Base Expense Ratio @@@ : Other : 0.68% p. a. Direct : 0.34% p. a.

For TER, Investor may refer to our website at <https://www.icicpruamc.com/about-us/financials-&-disclosures/currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio>

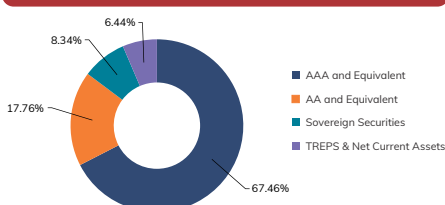
NAV (As on 31-Aug-26): Growth Option : 29.7640 | IDCW Option : 10.7055 | Direct Plan Growth Option : 32.3346 | Direct Plan IDCW Option : 10.8390

Portfolio as on August 31, 2026

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Treasury Bills	SOV	5.05%	DLF Cyber City Developers Ltd.	ICRA AAA	0.94%
Government Securities - Short Term®		1.94%	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.94%
06.17% GOI Floater 2028	SOV	1.94%	UNO Minda Ltd.	ICRA AA+	0.94%
Certificate of Deposit (CDs)		37.97%	Nirma Ltd.	CRISIL AA	0.92%
• Small Industries Development Bank Of India.	CRISIL A1+	5.59%	EMBASSY OFFICE PARKS REIT	CRISIL AAA	0.91%
• Canara Bank	CRISIL A1+	5.00%	Mahindra & Mahindra Ltd.	CRISIL AAA	0.78%
• NABARD	CRISIL A1+	4.41%	360 One Prime Ltd.	ICRA AA	0.78%
• Punjab National Bank	CRISIL A1+	3.65%	Godrej Industries Ltd.	CRISIL AA+	0.63%
• Bank Of Baroda	FITCH A1+	3.05%	Nuvama Wealth & Investment Ltd	ICRA AA	0.62%
• HDFC Bank Ltd.	CRISIL A1+	3.04%	Manappuram Finance Ltd.	CRISIL AA	0.62%
• Axis Bank Ltd.	CRISIL A1+	2.44%	Motilal Oswal Financial Services Ltd.	CRISIL AA+	0.62%
• IndusInd Bank Ltd.	CRISIL A1+	2.43%	Shriram Pistons & Rings Ltd	FITCH AA+	0.57%
• AU Small Finance Bank Ltd.	CRISIL A1+	1.53%	Pass Through Certificates		1.69%
• Union Bank Of India	ICRA A1+	1.21%	Radhakrishna Securitization Trust	CRISIL AAA(SO)	1.69%
• The Federal Bank Ltd.	CRISIL A1+	1.18%	Units of an Alternative Investment Fund (AIF)		0.31%
• Kotak Mahindra Bank Ltd.	CRISIL A1+	1.07%	Corporate Debt Market		0.31%
• Mashreq Bank PSC India Branch	CRISIL A1+	0.92%	Development Fund (Class A2)		7.36%
• Equitas Small Finance Bank Ltd.	CRISIL A1+	0.92%	Debt less than 0.5% of corpus		7.36%
• Yes Bank Ltd.	CRISIL A1+	0.91%	TREPS & Net Current Assets		6.42%
• IDFC First Bank Ltd.	CRISIL A1+	0.61%	Total Net Assets		100.00%
Commercial Papers (CPs)		8.30%			
• Angel One Ltd.	ICRA A1+	2.99%			
• Vedanta Power Ltd.	CRISIL A1+	1.82%			
• Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.21%			
• Panatone Finvest Ltd.	CRISIL A1+	0.91%			
• LIC Housing Finance Ltd.	CRISIL A1+	0.76%			
• Phoenix Arc Pvt Ltd.	CRISIL A1+	0.61%			
Corporate Securities		30.96%			
• NABARD	CRISIL AAA	4.85%			
• Rural Electrification Corporation Ltd.	CRISIL AAA	2.69%			
• Small Industries Development Bank Of India.	CRISIL AAA	2.66%			
• Muthoot Finance Ltd.	CRISIL AA+	2.23%			
• Vedanta Ltd.	CRISIL AA+	1.99%			
• LIC Housing Finance Ltd.	CRISIL AAA	1.79%			
• Piramal Finance Ltd.	CARE AA+	1.45%			
• Nuvama Wealth Finance Ltd.	ICRA AA	1.41%			
• Mahindra Rural Housing Finance Ltd.	CRISIL AAA	1.31%			
• 360 One Prime Ltd	ICRA AA	1.31%			

• Top Ten Holdings
 @Short Term < 8 Years, Long Term > 8 Years.

Rating Profile (as % of debt component)



Quantitative Indicators

Average Maturity : 1.30 Years	Modified Duration : 0.88 Years
Macaulay Duration : 0.93 Years	Annualised Portfolio YTM*: 7.37%

* In case of semi annual YTM, it will be annualised

@@ Base Expense Ratio is as on the last day of the month.
 To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)
 To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

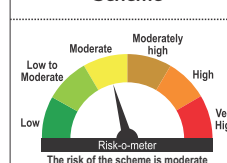
Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

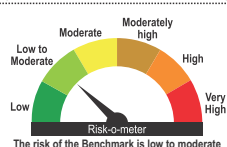
- Short term regular income
- An open ended ultra-short term debt scheme investing in a range of debt and money market instruments.

Scheme



Benchmark

(NIFTY Ultra Short Duration Debt Index A-I)



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Mutual Fund Corporate Office

ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Mumbai 400 051, India.

Tel: 022 - 26525000 Fax: 022 - 26528100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimer: In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. Some of the material(s) used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions, that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. ICICI Prudential Asset Management Company Limited (including its affiliates), the Mutual Fund, The Trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. Further, the information contained herein should not be construed as forecast or promise. The recipient alone shall be fully responsible/are liable for any decision taken on this material.