

# ICICI Prudential Retirement Fund - Hybrid Conservative Plan

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



**Category**  
Solution oriented scheme

## Style Box

### Equity

#### Style

Value Blend Growth

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Size Large

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Small

■ Diversified

### Debt

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Duration Low

Short

Medium

Medium to Long

Long

## Returns of ICICI Prudential Retirement Fund - Hybrid Conservative Plan - Growth Option as on August 31, 2026

| Particulars                                                         | 1 Year         |                                          | 3 Years        |                                          | 5 Years        |                                          | Since inception |                                          |
|---------------------------------------------------------------------|----------------|------------------------------------------|----------------|------------------------------------------|----------------|------------------------------------------|-----------------|------------------------------------------|
|                                                                     | CAGR (%)       | Current Value of Investment of Rs. 10000 | CAGR (%)       | Current Value of Investment of Rs. 10000 | CAGR (%)       | Current Value of Investment of Rs. 10000 | CAGR (%)        | Current Value of Investment of Rs. 10000 |
| <b>Scheme</b>                                                       | <b>7.03</b>    | <b>10707.30</b>                          | <b>9.30</b>    | <b>13058.93</b>                          | <b>7.82</b>    | <b>14571.30</b>                          | <b>8.47</b>     | <b>18418.70</b>                          |
| Nifty 50 Hybrid Composite Debt 15:85 Conservative Index (Benchmark) | 2.35           | 10236.78                                 | 6.48           | 12075.97                                 | 5.94           | 13347.83                                 | 8.04            | 17880.95                                 |
| Nifty 50 TRI (Additional Benchmark)                                 | -0.35          | 9964.59                                  | 8.99           | 12951.19                                 | 8.32           | 14914.55                                 | 12.61           | 24396.65                                 |
| CRISIL 10 Year Gilt Index (Additional Benchmark)                    | 3.00           | 10301.67                                 | 6.49           | 12078.89                                 | 5.17           | 12866.14                                 | 6.29            | 15816.95                                 |
| <b>NAV (Rs.) Per Unit (as on August 31,2026 : 18.4187)</b>          | <b>17.2020</b> |                                          | <b>14.1043</b> |                                          | <b>12.6404</b> |                                          | <b>10.00</b>    |                                          |

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Retirement Fund - Hybrid Conservative Plan.
2. The scheme is currently managed by Manasvi Shah, Darshil Dedhia & Rohit Lakhota. Ms. Manasvi Shah has been managing this fund since August, 2025. Total Schemes managed by the Fund Manager is 3 (3 are jointly managed).
3. Mr. Darshil Dedhia has been managing this fund since Jan 2024. Total Schemes managed by the Fund Manager is 23 (23 are jointly managed).
4. Mr. Rohit Lakhota has been managing this fund since June 2023. Total Schemes managed by the Fund Manager is 17 (17 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
5. Date of inception: 27-Feb-19.
6. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
7. Load is not considered for computation of returns.
8. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
9. NAV is adjusted to the extent of IDCW declared for computation of returns.
10. The performance of the scheme is benchmarked to the Total Return variant of the Index.
11. Mr. Lalit Kumar has ceased to be the Fund Manager effective August 29, 2025.
12. The name of the Benchmark has been changed from Nifty 50 Hybrid Composite Debt 15:85 - Index to Nifty 50 Hybrid Composite Debt 15:85 Conservative Index

## Scheme Details

### Fund Managers\*\* :

**Equity :** Manasvi Shah (Managing this fund since August 2025 & Overall 11 years of experience) (w.e.f. August 29, 2025)

**Debt :** Darshil Dedhia (Managing this fund since Jan, 2024 & Overall 12 years of experience) (w.e.f. 22 Jan 2024)  
Rohit Lakhota (Managing this fund since June, 2023 & Overall 14 years of experience)

**Indicative Investment Horizon:** 5 years and above

**Inception/Allotment date:** 27-Feb-2019

**Monthly AAUM as on 31-Aug-26 :** Rs. 97.34 crores

**Closing AUM as on 31-Aug-26 :** Rs. 97.60 crores

**Application Amount for fresh Subscription :**  
Rs.5,000 (plus in multiple of Rs.1)

**Min.Addl.Investment :**

Rs.1,000 (plus in multiple of Rs.1)

### Exit load for Redemption / Switch out :-

Lumpsum & SIP / STP / SWP Option  
Nil

**Base Expense Ratio @@@ :**

Other : 1.84% p. a.

Direct : 0.79% p. a.

For TER, Investor may refer to our website at <https://www.icicpruamc.com/about-us/financials-&disclosures/currentTabFilter=Total+Expense+Ratio&subCatTabFilter=Total+Expense+Ratio>

**NAV (As on 31-Aug-26):** Growth Option : Rs. 18.4187 | IDCW Option : 18.4187

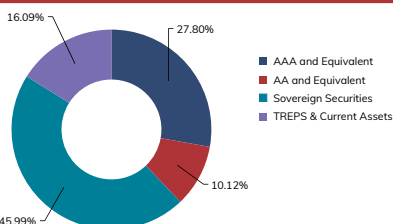
Direct Plan Growth Option : Rs. 20.3343

Direct Plan IDCW Option : 20.3340

## Portfolio as on August 31, 2026

| Company/Issuer                                   | Rating     | % to NAV      | Company/Issuer                              | Rating        | % to NAV       |
|--------------------------------------------------|------------|---------------|---------------------------------------------|---------------|----------------|
| <b>Equity Shares</b>                             |            | <b>23.78%</b> | • Vedanta Ltd.                              | CRISIL AA+    | 2.07%          |
| <b>Aerospace &amp; Defense</b>                   |            | <b>1.43%</b>  | Power Finance Corporation Ltd.              | CRISIL AAA    | 2.05%          |
| Hindustan Aeronautics Ltd.                       |            | 1.43%         | Yes Bank Ltd.                               | ICRA AA       | 2.05%          |
| <b>Auto Components</b>                           |            | <b>1.79%</b>  | Indian Railway Finance Corporation Ltd.     | CRISIL AAA    | 1.33%          |
| Samvardhana Motherson International Ltd.         |            | 1.79%         | Small Industries Development Bank Of India. | CRISIL AAA    | 1.02%          |
| <b>Automobiles</b>                               |            | <b>1.59%</b>  | <b>Pass Through Certificates</b>            |               | <b>2.24%</b>   |
| Mahindra & Mahindra Ltd.                         |            | 1.59%         | • India Universal Trust AL1                 | FITCH AAA(SO) | 2.24%          |
| <b>Banks</b>                                     |            | <b>2.73%</b>  | Cash, Call, TREPS & Term Deposits           |               | <b>10.70%</b>  |
| Kotak Mahindra Bank Ltd.                         |            | 1.66%         | <b>Net Current Assets</b>                   |               | <b>1.57%</b>   |
| HDFC Bank Ltd.                                   |            | 1.07%         | <b>Total Net Assets</b>                     |               | <b>100.00%</b> |
| <b>Consumer Durables</b>                         |            | <b>1.31%</b>  |                                             |               |                |
| Titan Company Ltd.                               |            | 1.31%         |                                             |               |                |
| <b>Insurance</b>                                 |            | <b>2.16%</b>  |                                             |               |                |
| • Life Insurance Corporation of India            |            | 2.16%         |                                             |               |                |
| <b>Retailing</b>                                 |            | <b>2.67%</b>  |                                             |               |                |
| Swiggy Ltd                                       |            | 1.52%         |                                             |               |                |
| V-Mart Retail Ltd.                               |            | 1.15%         |                                             |               |                |
| <b>Transport Services</b>                        |            | <b>1.03%</b>  |                                             |               |                |
| Interglobe Aviation Ltd.                         |            | 1.03%         |                                             |               |                |
| <b>Equity less than 1% of corpus</b>             |            | <b>9.08%</b>  |                                             |               |                |
| <b>Debt Holdings</b>                             |            | <b>74.65%</b> |                                             |               |                |
| <b>Government Securities - Long Term*</b>        |            | <b>35.06%</b> |                                             |               |                |
| • 06.94% GOI 2036                                | SOV        | 23.71%        |                                             |               |                |
| • 07.34% GOI 2064                                | SOV        | 5.91%         |                                             |               |                |
| • 06.90% GOI 2065                                | SOV        | 3.72%         |                                             |               |                |
| • 6.45% GOI Floater 2034                         | SOV        | 1.72%         |                                             |               |                |
| <b>Corporate Securities</b>                      |            | <b>26.66%</b> |                                             |               |                |
| • Housing and Urban Development Corporation Ltd. | ICRA AAA   | 5.26%         |                                             |               |                |
| • NABARD                                         | CRISIL AAA | 5.12%         |                                             |               |                |
| • Rural Electrification Corporation Ltd.         | CRISIL AAA | 4.18%         |                                             |               |                |
| • Nirma Ltd.                                     | CRISIL AA  | 3.59%         |                                             |               |                |

### Rating Profile (as % of debt component)



## Benchmark

### Nifty 50 Hybrid Composite Debt 15:85 Index

## Quantitative Indicators - Debt Component

|                                   |                                     |
|-----------------------------------|-------------------------------------|
| Average Maturity :<br>8.94 Years  | Modified Duration :<br>4.36 Years   |
| Macaulay Duration :<br>4.53 Years | Annualised Portfolio YTM*:<br>7.11% |

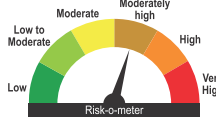
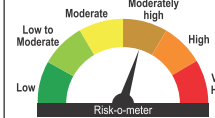
\* in case of semi annual YTM, it will be annualised

## Quantitative Indicators - Equity Component

|                                                             |                                    |                           |                             |
|-------------------------------------------------------------|------------------------------------|---------------------------|-----------------------------|
| Average Dividend Yield :<br>0.75                            |                                    |                           |                             |
| Annual Portfolio<br>Turnover Ratio :<br>Equity - 0.84 times | Std Dev<br>(Annualised) :<br>4.43% | Sharpe<br>Ratio :<br>0.92 | Portfolio<br>Beta :<br>1.03 |

Note: The Scheme will have a lock-in period of at least five years or till the Retirement age, whichever is earlier.  
Risk-free rate based on the last overnight MBOR cut-off of 4.97%  
\*\*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Silva, @@@ Base Expense Ratio is as on the last day of the month.  
Fresh subscriptions in Income Distribution Cum Capital Withdrawal (IDCW) option through all modes such as Lump Sum mode (including Switches) and fresh registration of Systematic Investment Plan (SIP) and/or Systematic Transfer Plan (STP) (registration (Target scheme), special products/features like Freedom SIP, SIP Top Up facility, Booster SIP, Plan STP, Booster STP, Capital Appreciation STP, Transfer-in of Income Distribution Cum Capital Withdrawal Plan (IDCW) and Trigger Facility has been discontinued with effect from July 31, 2026.  
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)  
To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

### Riskometer

|                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>This product labelling is applicable only to the scheme</b><br>This Product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Medium to Long term regular income</li><li>• An Hybrid scheme that aims to generate regular income through investments primarily in debt and money market instruments and long term capital appreciation by investing a portion in equity.</li></ul> |                                                                                                                                                  |
| <b>Scheme</b>                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Benchmark</b><br>(Nifty 50 Hybrid Composite Debt 15.85 Conservative Index)                                                                    |
|  <p>The risk of the scheme is <b>Moderately high</b></p>                                                                                                                                                                                                                                                                           |  <p>The risk of the Benchmark is <b>moderately high</b></p> |
| *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.                                                                                                                                                                                                                                                                                                          |                                                                                                                                                  |

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## **Statutory Details & Risk Factors**

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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