ICICI PRUDENTIAL MUTUAL FUND

Aim to navigate business cycles with ease.

Invest in

ICICI Prudential

Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme.)

Index

Tap on the topic to read more

Why should you invest in ICICI Prudential Business Cycle Fund?

No stress of changing themes

The scheme is based on the business cycles of the economy

Long-Term Approach

The scheme due to its flexibility can change sectors based on business cycles and hence encourages to remain invested for long-term.

Opportunistic Approach

Aims to identify and invest in opportunities across sectors/ market caps, based on prevailing business cycle.

Key Features of the Scheme

Flexibility

The scheme can invest across Marketcaps and does sector rotation based on the business cycles of an economy.

Macro Factors Based

The scheme takes into account various macro-economic factors to determine the sector rotations.

Investment Approach

The scheme would follow a pure top-down approach based on various macro indicators like Inflation, Growth, fiscal deficit, credit growth etc. Post identifying sectors based on the above indicators, stocks are selected basis various financial parameters.

ICICI PRUDENTIAL MUTUAL FUND

How has your money grown in ICICI Prudential Business Cycle Fund?

Grown to
₹22.30 Lakh

Lumsum amount of
₹10 Lakh invested
since inception*

Returns**
21.04%
since inception*

Nifty 500 TRI
(Benchmark) **₹18.91 Lakh**

*Date of inception: 18-Jan-21.

Nifty 500 TRI **16.39%** *returns** since inception*

Data Source MFI: Data on of March 31, 2025. Returns in rupee term. Past Performance may or may not be sustained in future. The performance of the scheme is benchmarked to be the Total Return variant of the index.

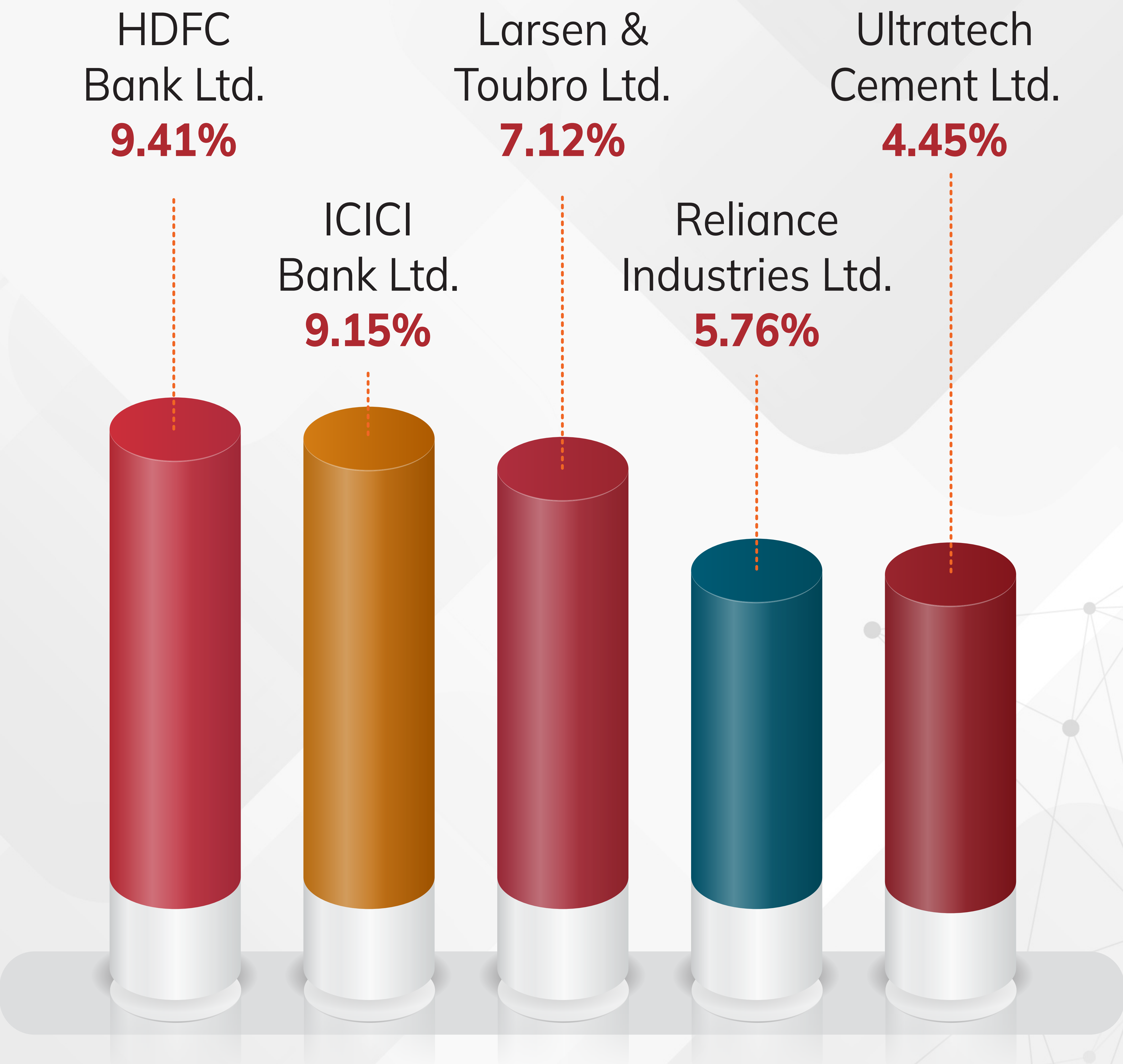
***Returns mentioned above are in CAGR*

ICICI PRUDENTIAL MUTUAL FUND

Portfolio Update

(Data as on March 31)

Top 5 Stock Holdings



Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

The stock(s)/sector(s) mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stock(s) & sectors(s).

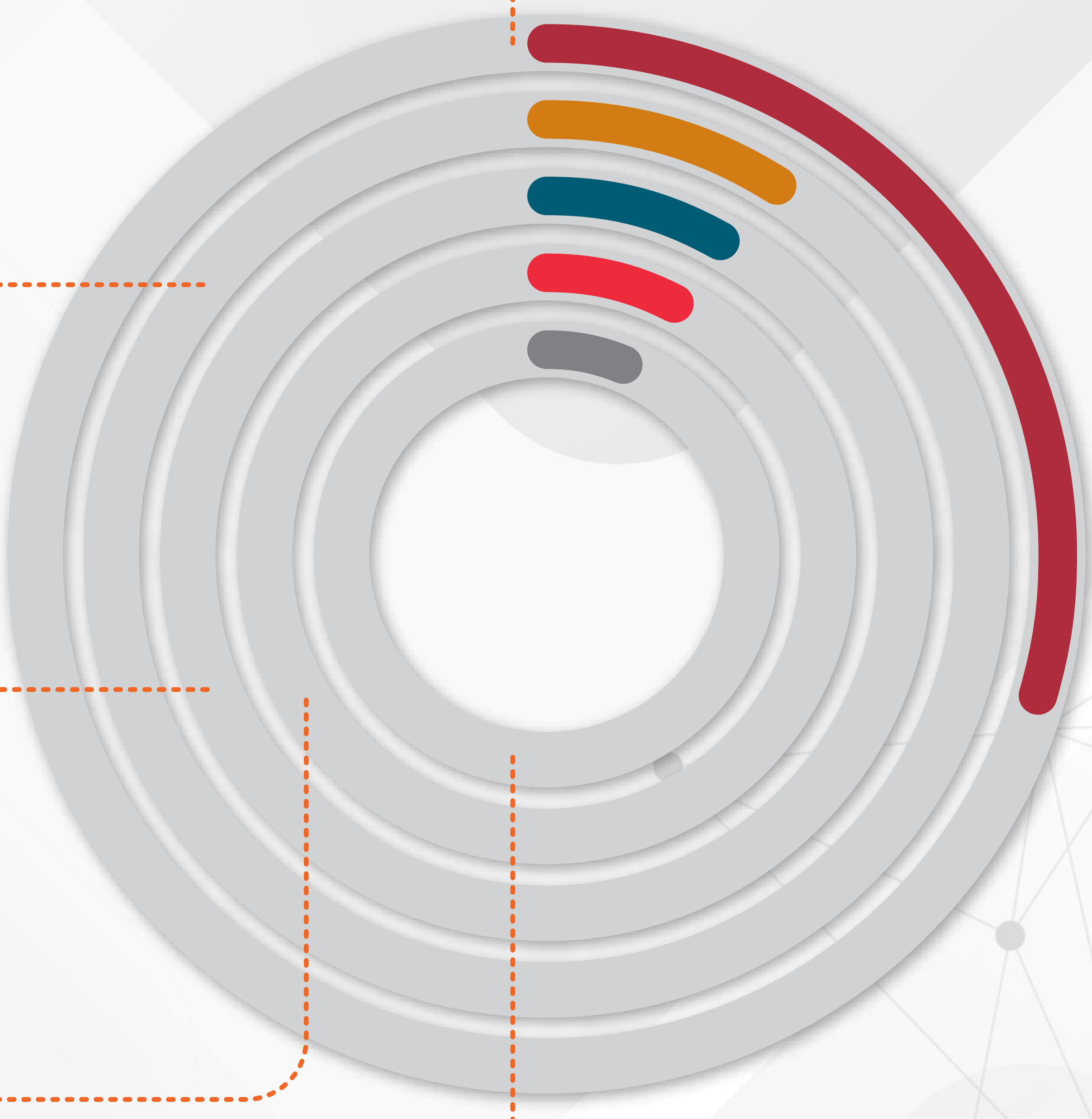
ICICI PRUDENTIAL MUTUAL FUND

Portfolio Update
(Data as on March 31)

Top 5 Sector Holdings

Financial Services
34.20%

Automobile And Auto Components
9.26%



Construction
7.12%

Construction Materials
6.87%

Oil, Gas & Consumable Fuels
5.96%

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

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ICICI PRUDENTIAL MUTUAL FUND

Scheme Performance for ₹10,000 Invested

Particulars	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Value of investment of ₹10,000	CAGR (%)	Value of investment of ₹10,000	CAGR (%)	Value of investment of₹10,000	CAGR (%)	Value of investment of ₹10,000
Scheme	7.06	10705.71	20.12	17340.59	-	-	21.04	22300.00
Nifty 500 TRI (Benchmark)	6.37	10637.31	13.85	14761.39	-	-	16.39	18914.46
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	-	-	13.94	17301.96
NAV (Rs.) Per Unit (as on March 31, 2025 : 22.30)	20.83		12.86		-		10.00	

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Business Cycle Fund.
2. The scheme is currently managed by Anish Tawakley, Manish Banthia and Lalit Kumar. Mr. Anish Tawakley has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed).
   Mr. Manish Banthia has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 25 (25 are jointly managed).
   Mr. Lalit Kumar has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 8 (6 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Anish Tawakley, Manish Banthia and Lalit Kumar.
3. Date of inception: 18-Jan-21.
4. As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception,1 year and 3 years are provided herein.
5. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
6. Load is not considered for computation of returns.
7. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
8. NAV is adjusted to the extent of IDCW declared for computation of returns.
9. The performance of the scheme is benchmarked to the Total Return variant of the Index.
10. For performance of other schemes managed by the same fund manager. Refer page numbers 122 & 123 of the factsheet for details of other schemes managed by fund manager.

Click Here To Download Factsheet

Scheme Performance of ₹10,000 SIP per month

Time Period	Since Inception SIP*	3 Years SIP	1 Years SIP
Total Amount Invested (₹ '000)	510	360	120
Market Value as on Month End (₹ '000)	773.63	485.75	119.91
Scheme Return (%CAGR)	19.88	20.48	-0.13
Scheme ** Benchmark Return (%CAGR)	14.19	14.11	-6.04
Nifty 50 TRI (% CAGR)	12.34	12.28	-1.14

Past performance may or may not be sustained in future. *Inception date is 18 Jan 2021. **Scheme benchmark is NIFTY 500 TRI. The performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are calculated by XIRR approach assuming investment of ₹10000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions.
Data as on March 31, 2025.

Other Details

Closing AUM as on 31-Mar-25:
₹11,894.02 crores

Inception/Allotment Date: 18-Jan-21

Total Expense Ratio @:
Other : 1.73% p.a.
Direct : 0.82% p.a.

Indicative Investment Horizon:
5 years and above

Note: @ Total Expense Ratio is as on the last day of the month

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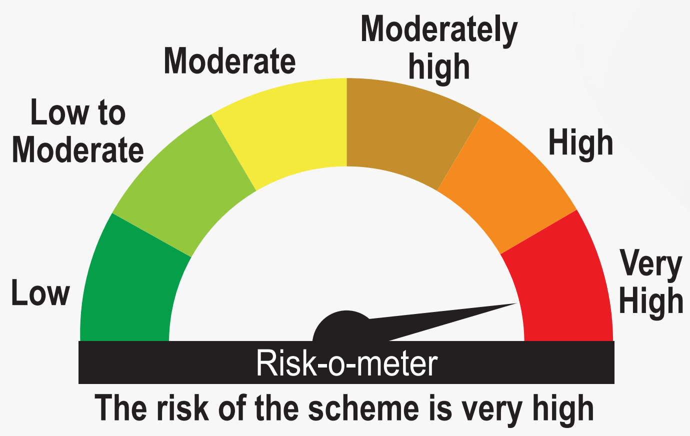
Riskometer

ICICI Prudential Business Cycle Fund (An open ended equity scheme following business cycles based investing theme) is suitable for investors who are seeking*:

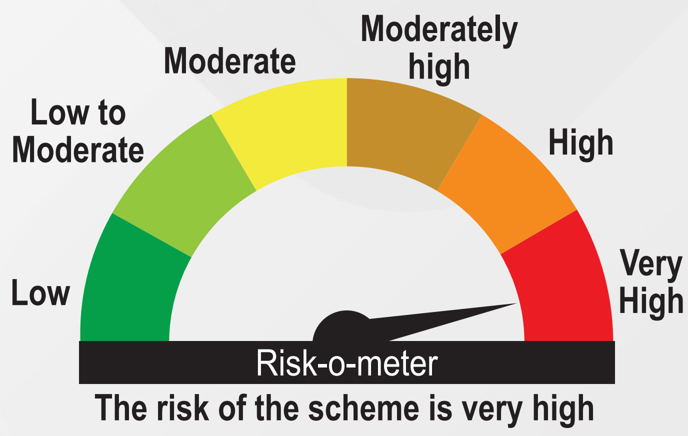
- Long Term Wealth Creation
- An equity scheme that invests in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.

Scheme



Benchmark

(Nifty 500 TRI)



*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The Risk-o-meter specified above will be evaluated and updated on a monthly basis.
Please refer https://www.icicipruamc.com/news-and-updates/all-news for more details on scheme riskometers.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.