

Discover the potential of **innovation.**

Aim to grow wealth with companies
that adopt innovative strategies.



Invest in

ICICI Prudential **Innovation Fund**

(An open ended equity scheme following innovation theme)



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Why should you invest in ICICI Prudential Innovation Fund?



PANDEMIC

Importance of supply chain diversification was best realized during the pandemic leading to good scope for innovation



GEO-POLITICS

Global geopolitical uncertainties have prompted nations to seek better alternatives to reduce dependencies and enhance their strategic autonomy



INFLATION

As countries look to counter high inflation with domestically manufactured products, innovation may do well



Key Features of the Scheme



ASSET ALLOCATION

The scheme will invest min. 80% in companies adopting innovation strategies and themes & Overseas Securities adopting innovation strategies and themes



INVESTMENT APPROACH

Bottom-up approach



SECTOR/THEMES

The scheme can take exposure to companies involved in product/services/solution related innovation



ADR /GDR/ FOREIGN EQUITY SECURITIES/MUTUAL FUNDS/ETFs

The scheme may invest upto 20% of its net assets in ADR / GDR / Foreign securities / Mutual Funds / ETFs



MARKETCAP FOCUS

The scheme may invest across marketcap, basis suitable opportunities

GDR: Global depository Receipts, ADR: American Depository Receipts. Please note the scheme will predominantly investing in companies that are adopting innovation strategies and themes



How has your money grown in ICICI Prudential Innovation Fund?



Grown to
₹16.69 Lakh



Lumpsum amount of
₹10 Lakh invested
since inception*



30.47% Returns**
since inception*

Nifty 500 TRI (Benchmark)
₹14.29 Lakh

Nifty 500 TRI 20.36% returns** since inception

Data Source MFI: Data on of March 31, 2025 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. *Inception date: April 28, 2023.

***Returns mentioned above are in CAGR*



Scheme Performance

Scheme Performance for ₹10000 Invested

Period	1 Year		3 Years		5 Years		Since Inception*	
	CAGR (%)	Value of investment of ₹10,000	CAGR (%)	Value of investment of ₹10,000	CAGR (%)	Value of investment of ₹10,000	CAGR (%)	Value of investment of ₹10,000
ICICI Prudential Innovation Fund	10.82	11082.34	-	-	-	-	30.47	16690.00
Nifty 500 TRI (Benchmark)	6.37	10637.31	-	-	-	-	20.36	14290.16
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	-	-	-	-	16.08	13327.07
NAV (RS.) Per unit (as on March 31, 2025 : 16.69)	15.06		-		-		10.00	

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Innovation Fund.
2. The scheme is currently managed by Anish Tawakley and Vaibhav Dusad. Mr. Anish Tawakley has been managing this fund since April 2023. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed).
Mr. Vaibhav Dusad has been managing this fund since April 2023. Total Schemes managed by the Fund Manager is 5 (3 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Anish Tawakley and Vaibhav Dusad.
3. Date of inception: 28-Apr-23.
4. As the Scheme has completed more than 1 year but less than 3 & 5 years, the performance details of only since inception and 1 year are provided herein.
5. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
6. Load (if any) is not considered for computation of returns.
7. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
8. NAV is adjusted to the extent of IDCW declared (if any) for computation of returns.
9. The performance of the scheme is benchmarked to the Total Return variant of the Index.
10. For performance of other schemes managed by the same fund manager. Refer page numbers 122 & 123 of the factsheet for details of other schemes managed by fund manager.

[Click Here To Download Factsheet](#) >



Scheme Performance

Scheme Performance of ₹10000 SIP per month

Time Period	Since Inception*	1 Year
Total Amt Invested (₹ 000)	240	120
Present Value (₹ 000)	288.80	118.06
Scheme Returns (% CAGR)	19.03	-3.01
Scheme**Benchmark Returns (% CAGR)	10.59	-6.04
Nifty 50 TRI (% CAGR)	9.86	-1.14

Past performance may or may not be sustained in future. *Inception date is 28 April 2023.
**Scheme benchmark is Nifty 500 TRI. The performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are calculated by XIRR approach assuming investment of ₹710000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions.



Other Details



**Closing AUM as on
31-March-25**
₹6,298.40 crores



**Inception/Allotment
date: 28-April-23**



Total Expense Ratio @ :
Other : 1.85% p. a.
Direct : 0.87% p. a.



**Indicative
Investment Horizon:**
5 years & above

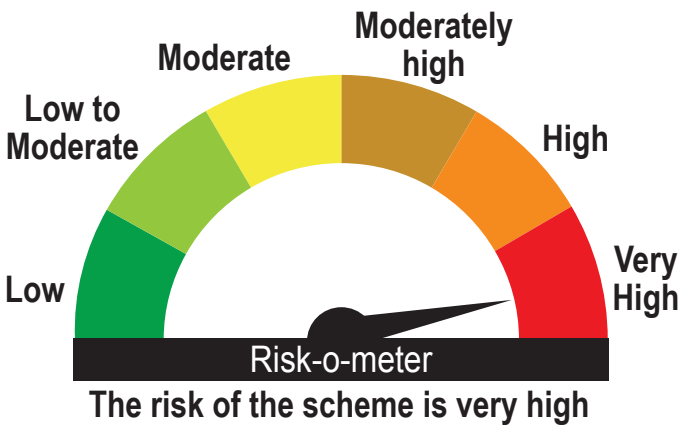
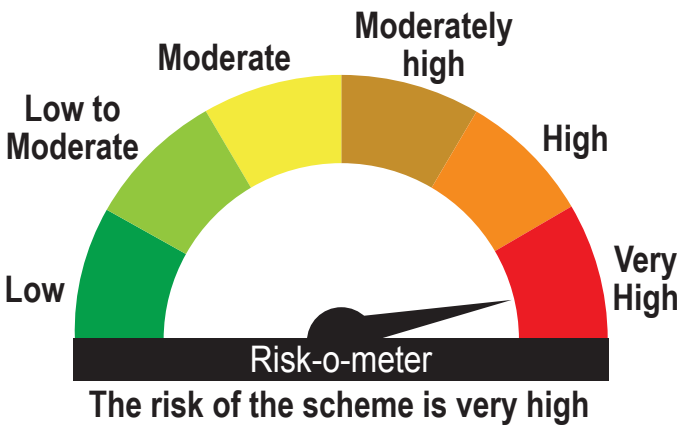
Note: @ Total Expense Ratio is as on the last day of the month

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RISKOMETER

ICICI Prudential Innovation Fund (An open ended equity scheme following innovation theme) is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An equity scheme that invests in stocks adopting innovation strategies or themes

SCHEME	BENCHMARK
	(NIFTY 500 TRI) 

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk-o-meter specified above will be evaluated and updated on a monthly basis.
Please refer <https://www.icicipruamc.com/news-and-updates/all-news> for more details on scheme riskometers.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.