Ab market ke **utar-chadhav** ka darr kaisa?

Invest in

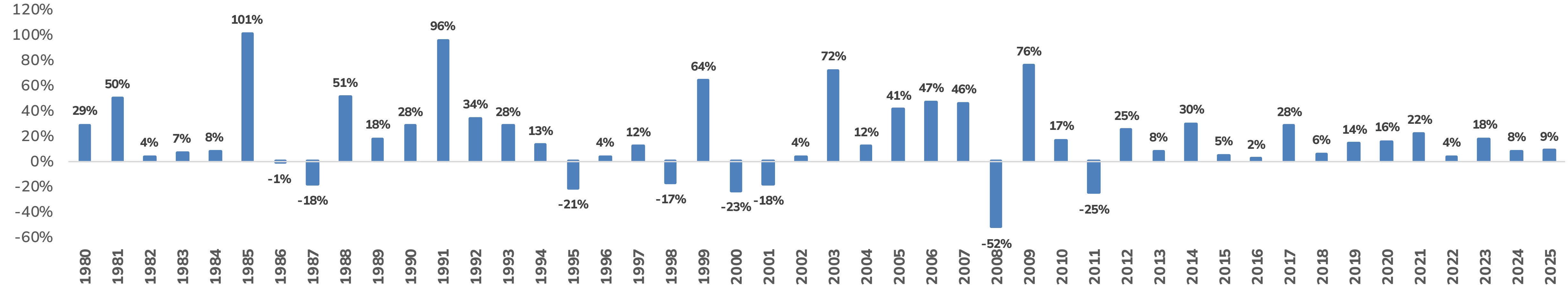
ICICI Prudential **Balanced Advantage Fund**

ICICI Prudential Mutual Fund Registration No. : MF/003/93/6

0723

Equity Remained Volatile In The Past

BSE Sensex Calendar Year Return (45 Years)



Key Events*

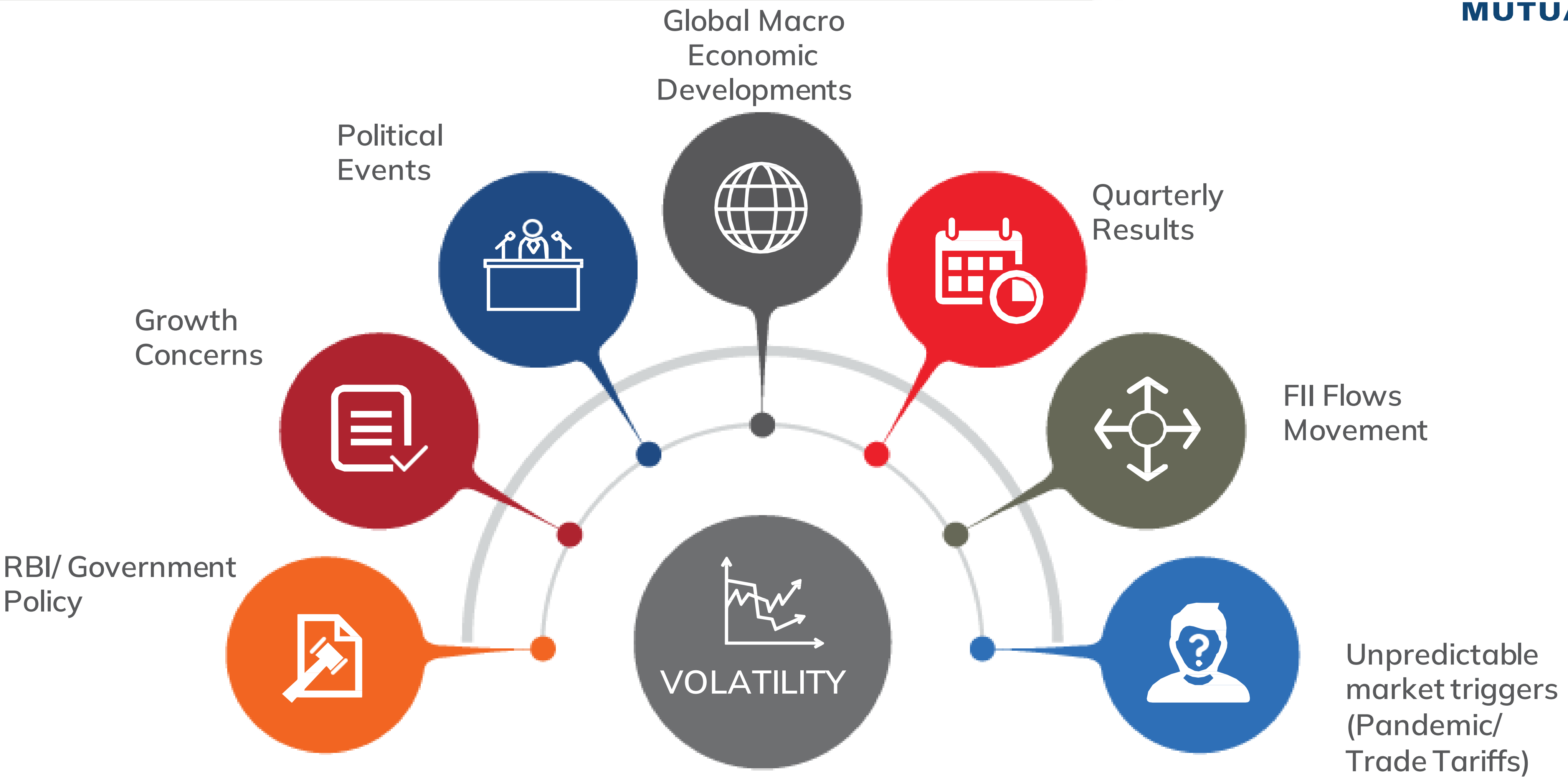
- Assassination of Key Political Leaders
- Major Financial Scandals
- Financial Crisis
- Terrorist Attacks & War
- 11 Different Governments
- Natural Disasters (Earthquake, Tsunami)
- Commodity Crash
- Currency Demonetisation

BSE Sensex		
1-April-79	29-May-26	CAGR
100	74776	15.05%

+
IDCW Yield

Source : MFI Explorer. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html . Calendar Year returns are absolute returns as on Dec 31, 2025. Launch date of Sensex is 1st Apr 1979 with a base value of100.Calender Year Returns: From 1st Jan to 31st Dec every year. *The above mentioned Key Events list is not exhaustive . **Past performance may or may not be sustained in future.**

Major Factors Building Up Volatility In The Near Term

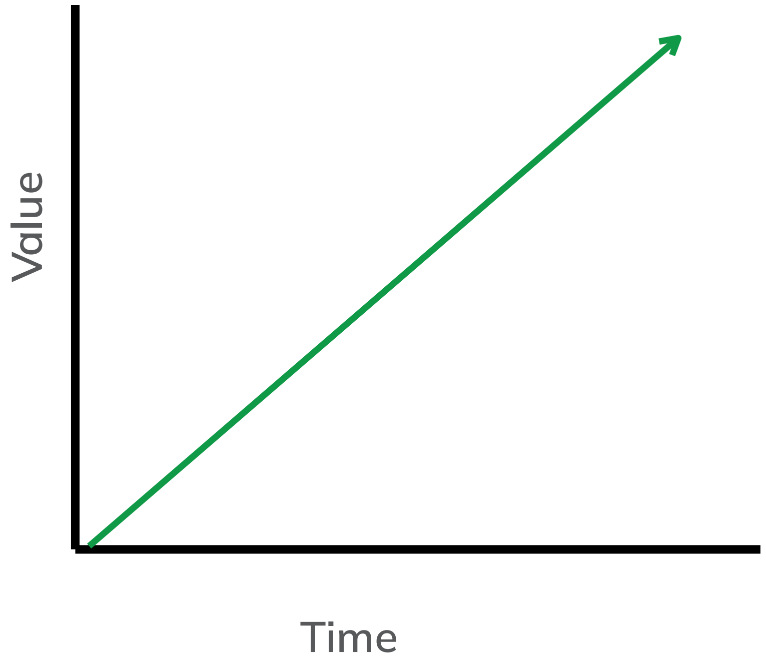


Volatility is the only Certainty going ahead!!

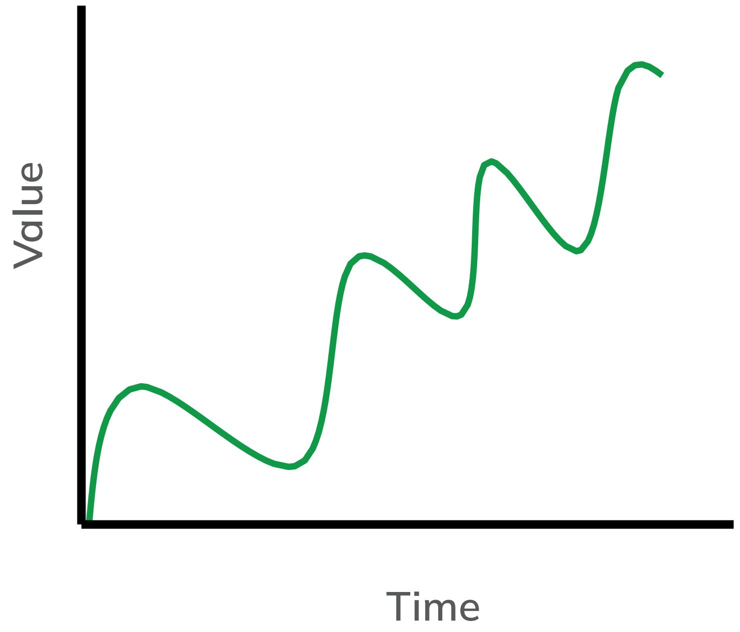
FII – Foreign Institutional Investor, RBI – Reserve Bank of India

Which Is More Likely?

One Way

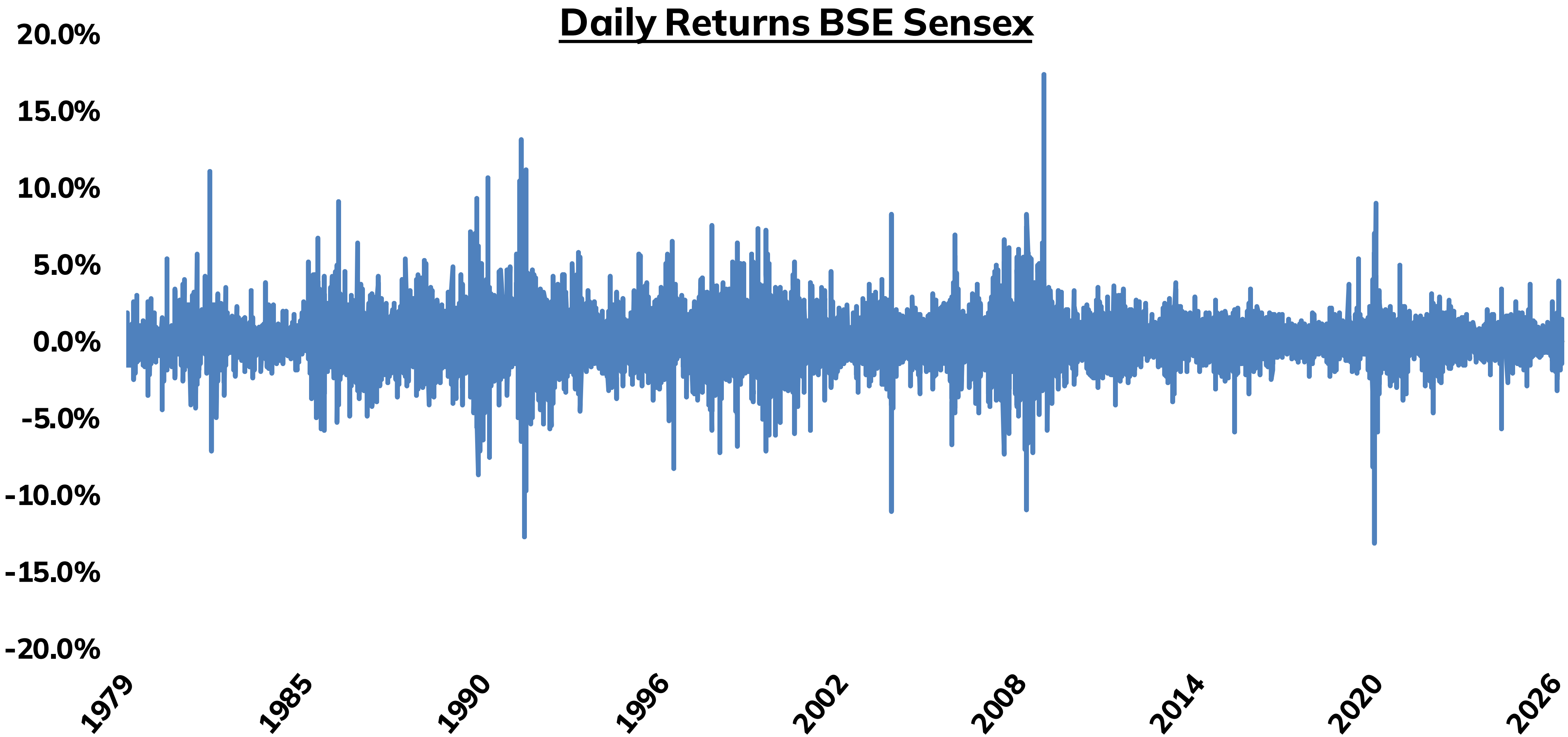


Upward Sloping but Volatile



For illustrative purpose only.

Sensex's ECG



Source: MFIE, Daily Return of BSE Sensex Since 2nd January 1980 till May 31, 2026. **Past Performance may or may not be sustained in future.**
For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html

Buy Low & Sell High - Sounds Very Easy??

ICICI PRUDENTIAL MUTUAL FUND

But How to decide "When to enter & when to exit"

Greed & Fear - Psychological Barriers

- We often end up doing exactly the opposite.

Static v/s Dynamic Asset Allocation – Challenges?

- Exit Load structure of the scheme
- Taxation on gains
- Frequency of re-balancing
- Operational issues
- Paper Work
- Limited Man-Power

So, What Is The Solution?

ICICI PRUDENTIAL MUTUAL FUND

In house Price / Book Value Model (P/BV)

A model that allows "Buying Low and Selling High" while keeping human emotions aside

Why a P/BV Model?	
	• Price to book value is less volatile as compared to price to earnings ratio • Price to book value is better equipped in gauging intrinsic value of a company • Book value is a balance sheet item, thereby more reliable than Earning Ratio

ICICI Prudential Balanced Advantage Fund

- ICICI Prudential Balanced Advantage Fund (BAF) removes the psychological barrier (Greed & Fear) for its investors.
- The Scheme allocates Higher in Equity when the Equity Market Valuation is Low and Lower when the Equity Market Valuation is High.

Stock Selection

Blend of Large and Mid Cap Stocks

Asset Allocation

*Net Equity Level Range 30-80% based on In-House P/BV Model

Derivative Strategy

Derivative Exposure for Hedging / Portfolio Rebalancing

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. *Net equity level consist of gross equity level (-) Derivative position. The net equity level includes Foreign equity and Units of equity mutual fund. Data as on May 31, 2026.

Equity Taxation, But How??

Date	P/BV	Desired Equity Level (%)	Gross Equity Level (%)	Derivative Position (%)	Net Equity Level (%)
Month 1	3.82	47.14	65.00	-17.86	47.14
Month 2	2.76	70.98	71.00	0.00	70.98
Month 3	2.71	77.00	77.00	0.00	77.00
Month 4	2.93	58.00	65.00	-7.00	58.00

Equity Taxation at All Point of Time

Minimum 65% Equity at all point of time.

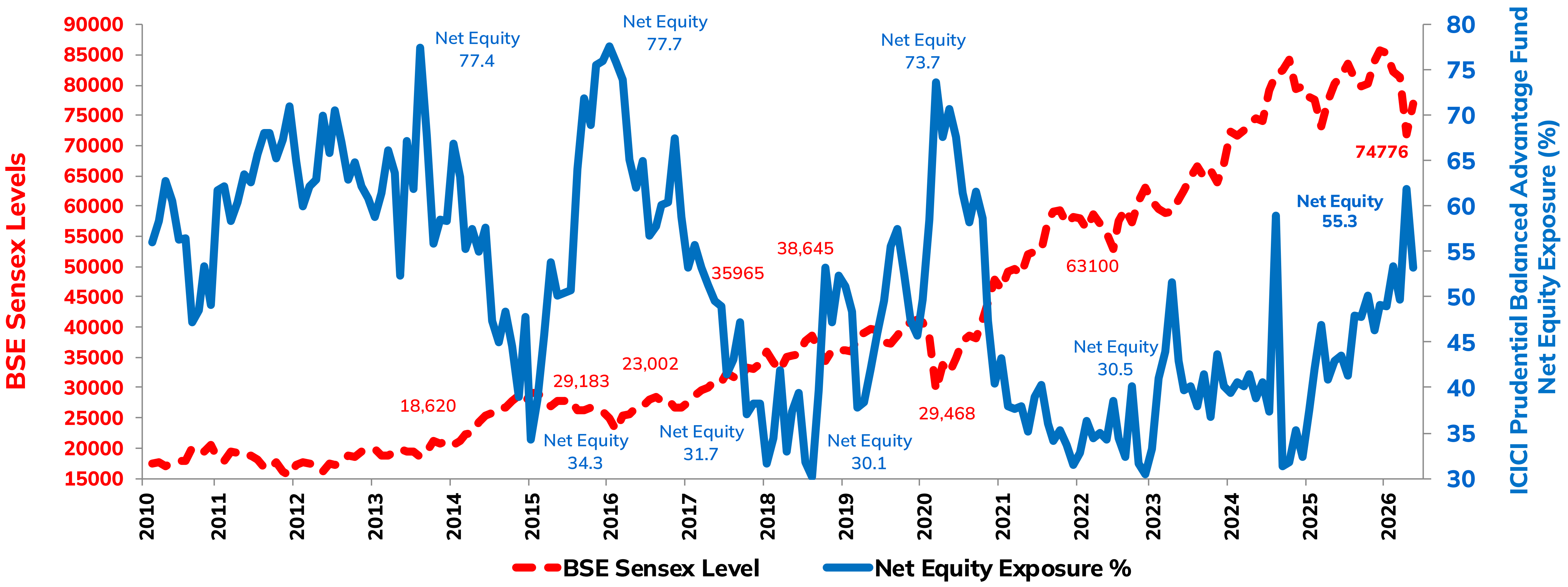
Desired Net Equity Levels with the use of Derivatives

Above example is for illustrative purposes only. All Figures pertaining to Equity Levels in the Scheme are used for the purpose of Illustration and understanding only.*Net equity level consist of gross equity level (-) Derivative position. The net equity level includes Foreign equity and Units of equity mutual fund.

ICICI Prudential Balanced Advantage Fund's Net Equity Levels vis-à-vis BSE Sensex Levels

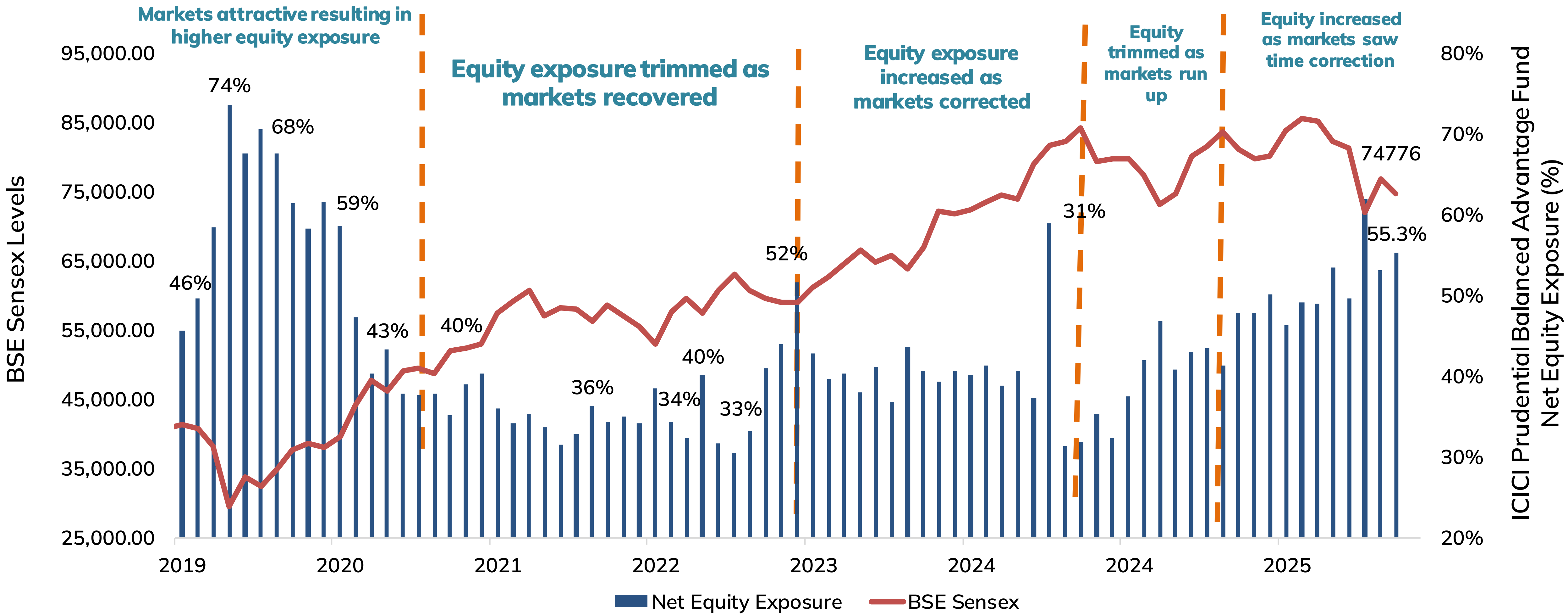
ICICI PRUDENTIAL MUTUAL FUND

BSE Sensex Levels vis-a-vis ICICI Prudential BAF Net Equity Exposure (%)



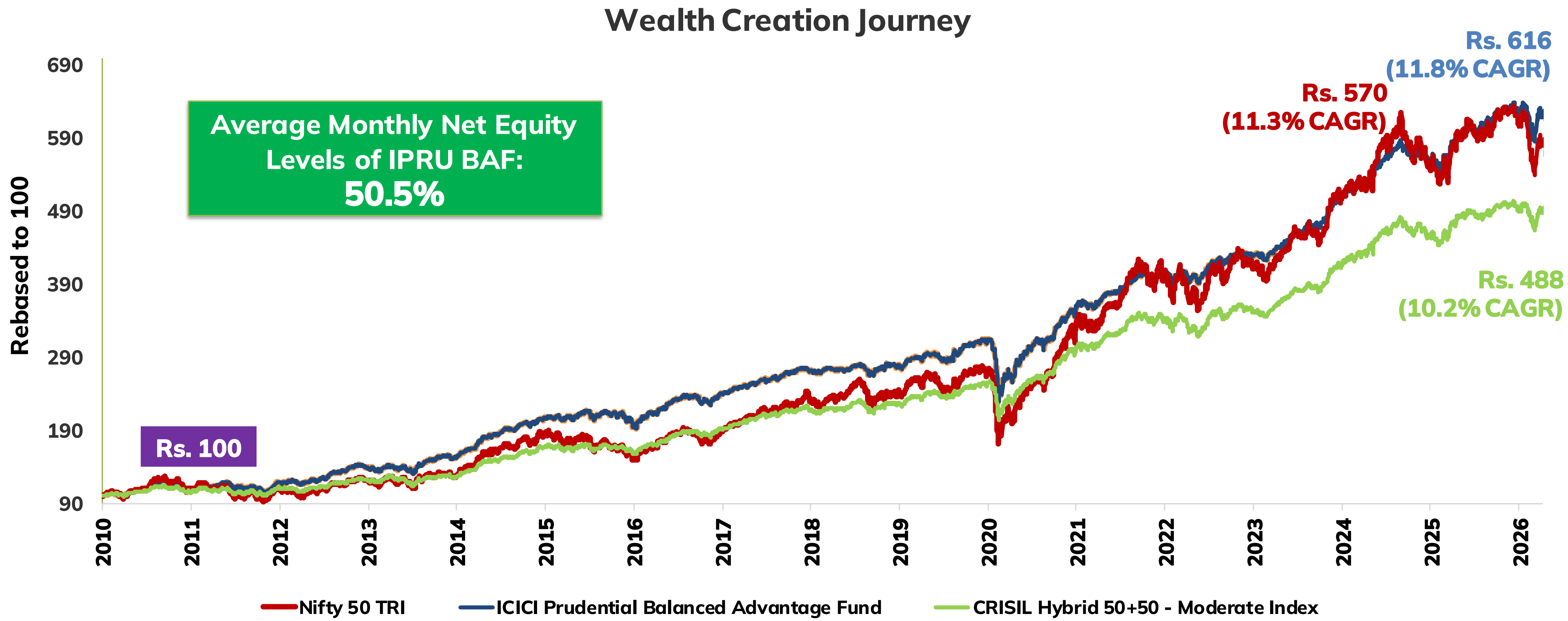
Source: BSE India & Source : MFI Explorer. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html
As on May 31, 2026. The in-house valuation model starts from March 2010 onwards. ICICI Prudential BAF stands for ICICI Prudential Balanced Advantage Fund.

Equity Allocation across Market Cycles



Source: MFI Explorer. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html
Net Equity levels are as on month ends, Values have been rebased, The portfolio of the scheme is subject to changes with in the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. Data as on May 31, 2026.

Journey Till Date...



Source: MFIE, Period: 2nd March 2010 to 31 May 2026. Returns (%) are CAGR. **Past performance may or may not be sustained in future.** The performance of the scheme is benchmarked to the Total Return variant of the Index. The in-house valuation model starts from March 2010 onwards. IPRU BAF = ICICI Prudential Balanced Advantage Fund – Growth. Benchmark of the is CRISIL Hybrid 50+50 –Moderate Index.

Long Term Performance as on May 31, 2026

Scheme/ Benchmark	1 Year		3 Year		5 Year		Since inception*	
	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000
IPRU Balanced Advantage Fund	3.6	10357.2	11.4	13838.1	10.5	16435.6	10.9	28162.1	11.0	75390.0
CRISIL Hybrid 50+50 - Moderate Index (Benchmark)	0.9	10091.8	9.8	13221.7	8.9	15330.5	10.8	27957.6	10.1	64662.3
Nifty 50 TRI (Additional Benchmark)	-3.9	9616.0	9.5	13139.7	9.9	16012.1	12.5	32593.0	10.9	74714.7
NAV (Rs.) Per Unit (as on May 29, 2026 : 75.39)	72.8		54.5		45.9		26.8		10.0	

Notes: 1.Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Balanced Advantage Fund – Growth Regular Plan.
2. The scheme is currently managed by Rajat Chandak, Ihab Dalwai, Manish Banthia, Akhil Kakkar and Sri Sharma. Rajat Chandak has been managing this fund since Sep 2015. Total Schemes managed by the Fund Manager (Equity) is 5(4 are jointly managed). Ihab Dalwai has been managing this fund since Jan 2018. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed). Manish Banthia has been managing this fund since Nov 2009. Total Schemes managed by the Fund Manager (Debt) is 25 (25 are jointly managed). Akhil Kakkar has been managing this fund since Jan 2024. Total Schemes managed by the Fund Manager (Debt) is 6(6 are jointly managed). Sri Sharma has been managing this fund since Apr 2021. Total Schemes managed by the Fund Manager (Debt) is 16(15 are jointly managed). For performance disclosure of the additional schemes managed by the fund managers, Click here for complete factsheet. Refer to Page no. 111 to 115. For details of other schemes managed by fund manager.
3. Load is not considered for computation of returns.
4. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
5.The Benchmark of the scheme has been revised from Crisil Hybrid 35+ 65 –Aggressive Index to Crisil Hybrid 50 + 50 – Moderate Index w.e.f April 30, 2018. (Mr. Ritesh Lunawat has ceased to be the Fund Manager of the Scheme w.e.f. January 22, 2024.) Mr. Sankaran Naren has ceased to be the Fund Manager of the Scheme w.e.f. August 29, 2025.) Ihab Dalwai has ceased to be the Fund Manager of the Scheme w.e.f. June 15, 2026.)
6. Above Returns are of Regular Plan.
7.The Benchmark returns as on May 29,2026 have been considered for May 31, 2026 as the same was a non business day.

Source: Factsheet available at www.icicipruamc.com, Data as on May 31, 2026. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.*Inception date – 30-Dec-06

Let's Look At It Once Again...

ICICI PRUDENTIAL MUTUAL FUND

But How to decide "When to enter & when to exit"

Greed & Fear - Psychological Barriers

- We often end up doing exactly the opposite.

Static v/s Dynamic Asset Allocation – Challenges?

- **Exit Load structure of the scheme**
- **Taxation on gains**
- **Frequency of re-balancing**
- **Operational issues**
  - Paper Work

Pre-determined Matrix to decide Equity Levels

***No Exit Load Within the scheme**

Tax-Efficient

No Paper-work

Re-balancing of the portfolio

*The Current exit load Structure for ICICI Prudential Balanced Advantage Fund: 30% of units upto 1year of allotment – Nil. More than 30% units within 1 year - 1% of Applicable NAV, after 1 year – Nil

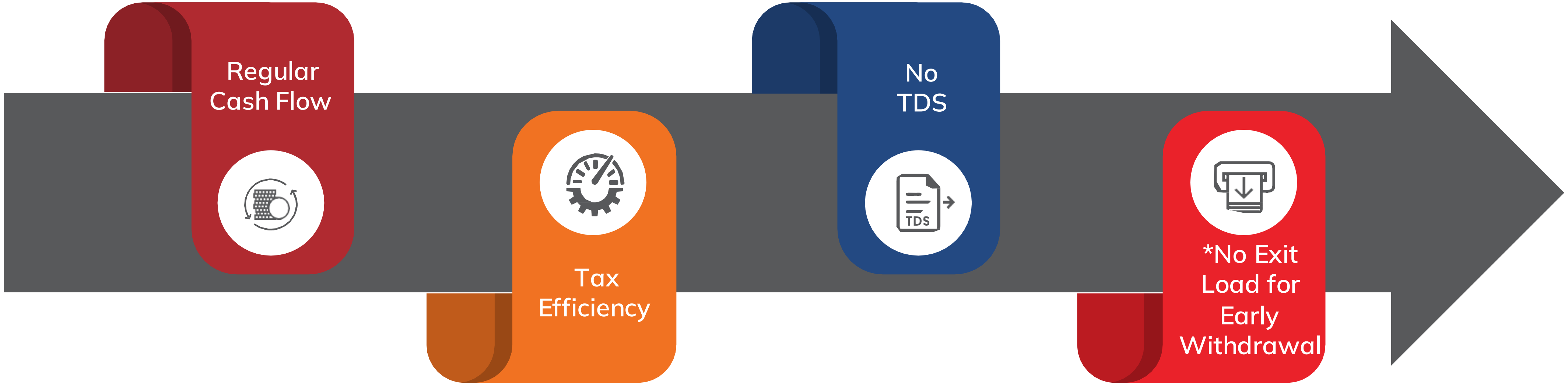
Need for Regular Cash Flow??
Opt for Systematic Withdrawal Plan

1. Invest in ICICI Prudential Balanced Advantage Fund- Growth Option
2. Opt for SWP (Systematic Withdrawal Plan)
3. 3 Options Available: SWP from 2nd Month or 13th Month or any other specified date**
4. SWP Amount : ***Facility to Withdraw fixed at 0.75% of Invested amount per month (i.e. 9% Annually)
5. SWP Date: Choose Monthly SWP Date For Example: 25th of every month (Money hits the account in T+3 working days*)

Provided a minimum time gap of 15 days from the date of request.*Amount rounded off to the nearest highest multiple of Re.1. *Kindly note that SEBI prescribed time limit for redemption payment is 3 Working days. Read terms and conditions pertaining to SWP. The Current exit load Structure for ICICI Prudential Balanced Advantage Fund: 30% of units upto 1 year of allotment – Nil. More than 30% units within 1 year -1% of Applicable NAV, after 1 year – Nil. Tax impact is basis prevailing tax laws. For tax related queries consult your tax Advisor.

ICICI Prudential Balanced Advantage Fund - SWP

ICICI PRUDENTIAL MUTUAL FUND



SWP allows investors to withdraw a fixed sum of money periodically (in this case 0.75% of the invested amount) depending on the option chosen by the investor.

Generating a cash flow of 9% p.a. of the Capital Invested, for example Rs 1,80,000 for an investment of Rs. 20 lac in a year.

*The Current exit load Structure for ICICI Prudential Balanced Advantage Fund: 30% of units upto 1 Years of allotment – Nil. More than 30% units within 1 Years -1% of Applicable NAV, after 1 Years – Nil (Current Exit Load Structure with effect from 12 May 2023 onwards).

To Summarise

- ICICI PRUDENTIAL BALANCED ADVANTAGE FUND IS A PRODUCT DESIGNED TO "Benefit out of Volatility"

- BUY LOW, SELL HIGH

- POTENTIAL TO GENERATE *ALPHA & IN "Full Market Cycle"
  - Falling Market: Reduce Down-side
  - Rising Market: Participate in Market rally

- TAX EFFICIENT GAINS

- AN ALL SEASON DYNAMIC ASSET ALLOCATION SCHEME

*Alpha is defined as the different between the scheme performance and Index performance for respective period. Past performance may or may not be sustained in the future.

Scheme Features

Type of Scheme	An Open Ended Dynamic Asset Allocation Fund	
Plans	ICICI Prudential Balanced Advantage Fund - Regular & ICICI Prudential Balanced Advantage Fund - Direct	
Options	Growth and IDCW* (*IDCW Payout/ Reinvestment available)	
Minimum Application Amount	Rs. 500 (plus in multiples of Re.1)	
Minimum Additional Application Amount	Rs. 100 (plus in multiples of Re.1)	
Minimum Redemption Amount	Any Amount	
Exit Load	30% of units up to 1 Years from allotment	Nil
	Above 30% of units within 1 Years	1% of applicable NAV
	More than 1 Years	Nil
Fund Manager	Equity: Rajat Chandak (Managing this fund since Sep, 2015 & overall 18 years of experience), Debt: Manish Banthia (Managing this fund since Nov, 2009 & overall 23 years of experience), Akhil Kakkar (Managing this fund since Jan, 2024 & Overall 19 years of experience), Sri Sharma (Managing this fund since April, 2021 & overall 9 years of experience (for derivatives and Equity transaction))	
Benchmark Index	CRISIL Hybrid 50+50 – Moderate Index	
SIP / SWP / STP	Available	

*IDCW = Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme has fallen to the extent of IDCW payout. When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of dividend distribution tax and other statutory levy, if any), else the IDCW would be mandatorily reinvested.

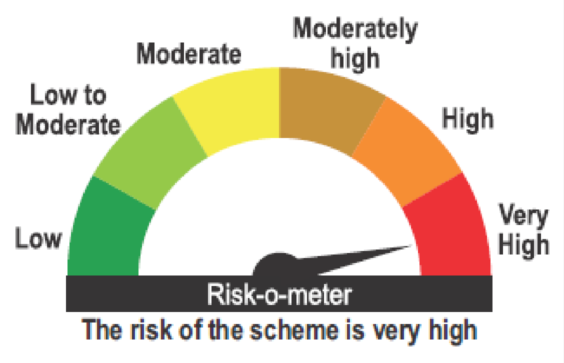
Scheme & Benchmark Riskometers

*In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of IDCW distribution tax and other statutory levy, if any), else the IDCW would be mandatorily reinvested. With effect from 3.00 P.M. on December 19, 2018, subscription through any investment mode / facility has been discontinued under ICICI Prudential Balanced Advantage Fund - Monthly IDCW and ICICI Prudential Balanced Advantage Fund -Direct Plan - Monthly IDCW. In addition to the fund manager managing this Scheme, the overseas investment of the scheme is managed by Ms. Sharmila D'Silva.

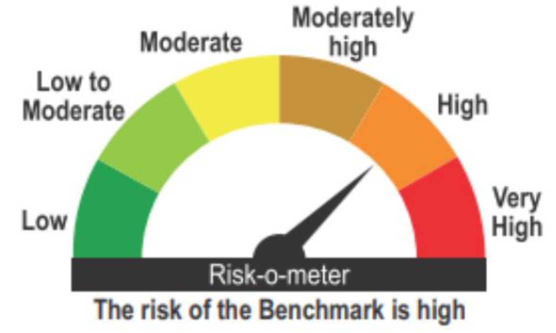
ICICI Prudential Balanced Advantage Fund (An open ended dynamic asset allocation fund) is suitable for investors who are seeking*:

- Long term capital appreciation/income
- Investing in equity and equity related securities and debt instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Benchmark: Crisil Hybrid 50+50 – Moderate Index



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. The above risk-o-meters are as on May 31, 2026.
Please refer to https://www.icicipruamc.com/media-center/announcements for more details.

Disclaimer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

All figures and other data given in this document are dated as on May 31, 2026 unless otherwise mentioned The same may or may not be relevant at a future date. The information shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ICICI Prudential Asset Management Company Limited. Prospective investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.

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