The Power of Two Engines.

Invest in

ICICI Prudential

Balanced Hybrid Fund



ICICI Prudential Mutual Fund Registration No.: MF/003/93/6

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The Best Stories are Balanced, not Rushed

ICICI PRUDENTIAL MUTUAL FUND

ACTION

Thrilling Sequence
Visual Spectacle
High Energy Moments



STORYLINE

Engaging Plot
Emotional Depth
Meaningful dialogues

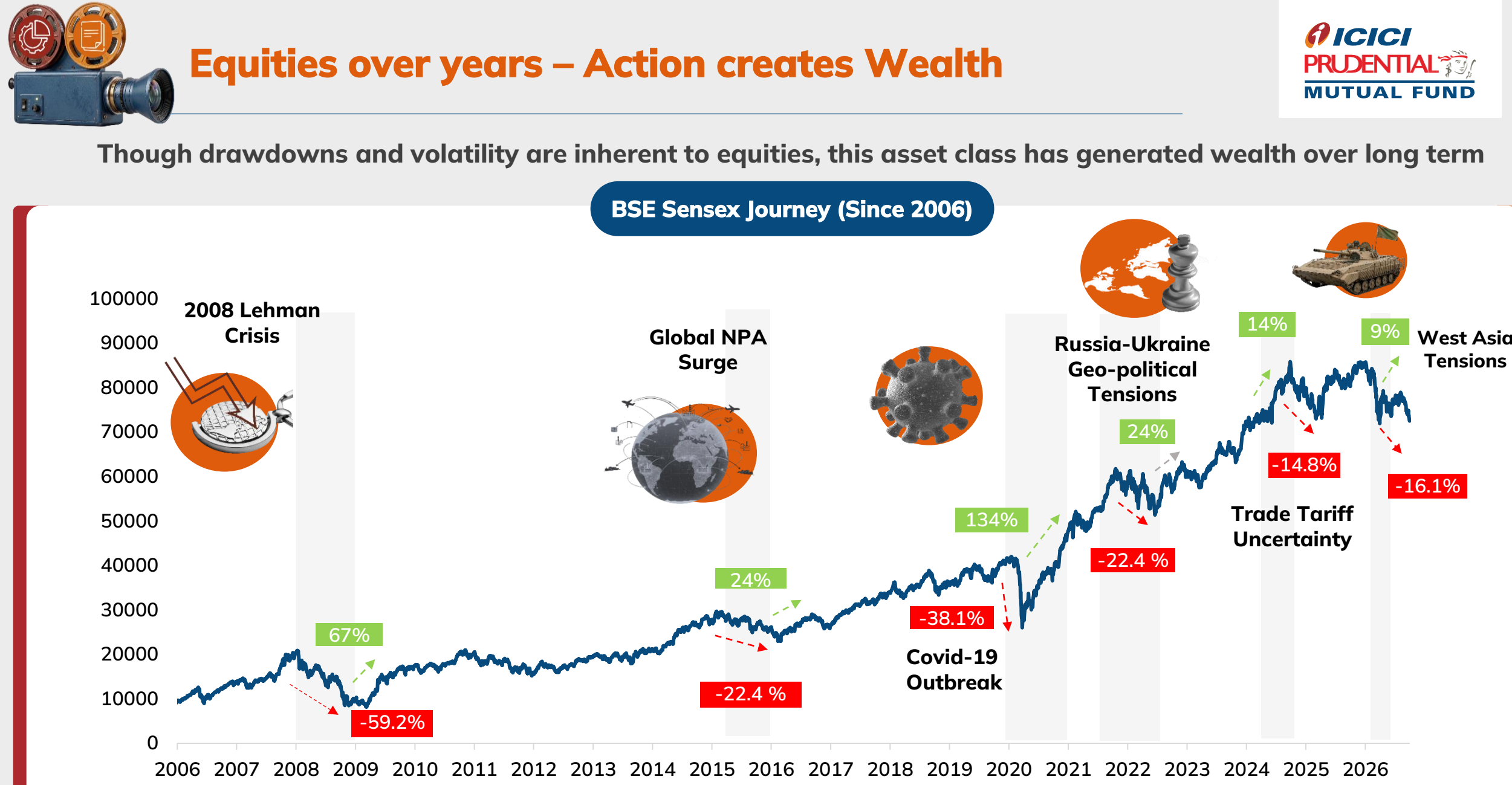


The above image and example is for representation purpose only

Equities over years – Action creates Wealth

Though drawdowns and volatility are inherent to equities, this asset class has generated wealth over long term

BSE Sensex Journey (Since 2006)

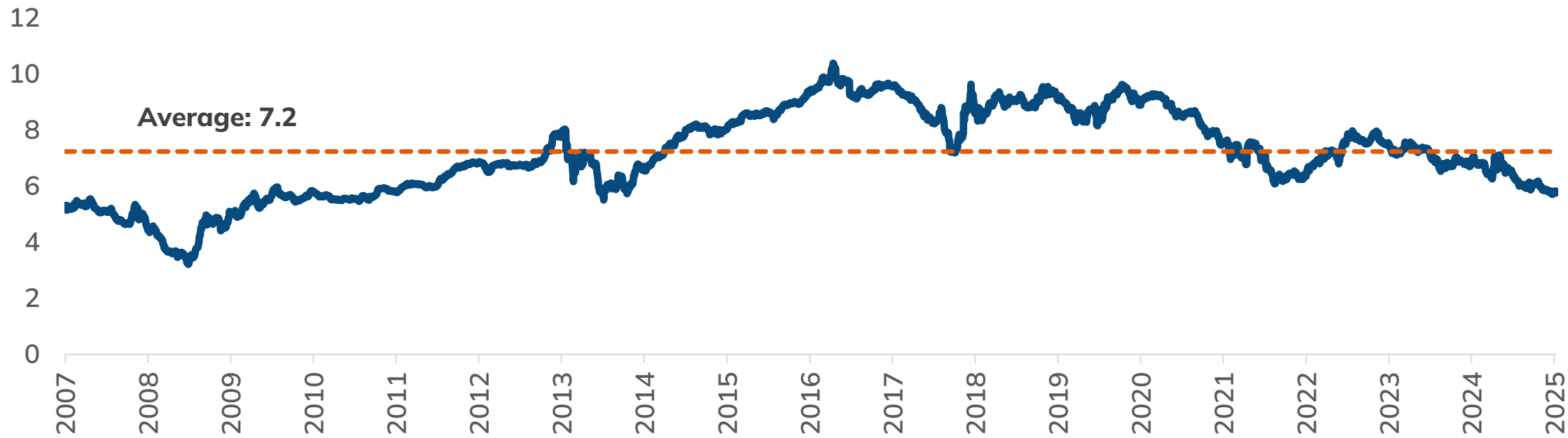


NPA: Non-Performing Asset. Source: BSE India. Data as on September 30, 2026. Past performance may or may not sustain in the future. Time periods considered (drawdown recovery): 2008 Lehman Crisis (08-Jan-08 to 07-Jul-09), Global NPA Surge (03-Mar-15 to 12-Sep-16), COVID-19 Outbreak (14-Jan-20 to 15-Nov-21), Russia-Ukraine War (18-Oct-21 to 08-Dec-22), Trade Tariff Uncertainties (26-Sep-24 to 08-Jul-25), West Asia Conflict (02-Jan-26 to 20-Apr-26)

Debt over years – The storyline that keeps the plot moving

Debt as an asset class tends to deliver consistent returns over long term thereby providing relatively better stability than equities

CRISIL Composite Bond Fund Index - 5-Year Rolling Returns (%)



Source: ACEMF; Data as on December 31, 2025. Past performance may or may not sustain in future.



Getting the perfect blend of Growth & Balance

ICICI PRUDENTIAL MUTUAL FUND

Combining Equity and Debt can help generate relatively stable returns during volatile markets conditions





Balanced Portfolio – Best of both the worlds

As per historic data, having a mix of both equity & debt in the portfolio is better than having either equity or debt as it tends to limit downside during equity market drawdowns and generates better returns than debt in normal market conditions

Financial Year	Nifty 50 TRI Returns	CRISIL Composite Bond Index Returns	50:50 Portfolio Returns
2015-16	-8.8%	8.2%	-0.3%
2016-17	20.6%	11.1%	15.8%
2017-18	11.0%	4.9%	8.0%
2018-19	15.3%	6.6%	11.0%
2019-20	-25.3%	12.6%	-6.3%
2020-21	79.7%	7.7%	43.7%
2021-22	18.8%	4.5%	11.6%
2022-23	-0.6%	3.8%	1.6%
2023-24	29.8%	8.3%	19.1%
2024-25	6.0%	8.7%	7.4%
2025-26	-2.5%	3.6%	0.5%
FYTD 2026-27	7.89%	1.80%	4.8%
Average Returns	12.7%	6.8%	9.7%

Source: MFI Explorer. Data from April 01 to March 31 of respective financial year. Data for YTD returns are from 1st April 2026 to 30th September 2026. Returns in absolute terms. 50:50 portfolio is constructed assuming 50% is invested in equities i.e. Nifty 50 TRI & balance 50% in Debt i.e. CRISIL Composite Bond Index. Past performance may or may not sustain in future



Equity & Debt – Natural Re-balancing at work

Equity & Debt do not move in lockstep. They take turns in leading, keeping the allocation close to 50:50 without the need for constant re-balancing

Illustration – Consider initial allocation of Rs. 100 with Rs. 50 each in Equity & Debt

Financial Year	Nifty 50 TRI Returns	CRISIL Composite Bond Index Returns	Equity End Value (Rs.)	Debt End Value (Rs.)	Equity Allocation	Debt Allocation
2015-16	-8.8%	8.2%	46	54	46%	54%
2016-17	20.6%	11.1%	55	60	48%	52%
2017-18	11.0%	4.9%	61	63	49%	51%
2018-19	15.3%	6.6%	70	67	51%	49%
2019-20	-25.3%	12.6%	53	76	41%	59%
2020-21	79.7%	7.7%	94	82	53%	46%
2021-22	18.8%	4.5%	112	85	57%	43%
2022-23	-0.6%	3.8%	112	88	56%	44%
2023-24	29.8%	8.3%	145	96	60%	40%
2024-25	6.0%	8.7%	153	104	60%	40%
2025-26	-2.5%	3.6%	150	108	58%	42%
FYTD 2026-27	7.89%	1.80%	161	110	60%	40%

Average Allocation → **53%** | **47%**

Source: MFI Explorer. Data from April 01 to March 31 of respective financial year. Data for YTD returns are from 1st April 2026 to 30th September 2026. Returns in absolute terms. Past performance may or may not sustain in future. The above asset class allocation is for illustration purposes only.

Presenting ICICI Prudential Balanced Hybrid Fund





About ICICI Prudential Balanced Hybrid Fund

Investment Strategy

An active strategy investing across market-cap & sectors (Equity) and opportunities across Duration, AAA/G-sec & Credit (Debt)

Investment Objective

Seeks to provide capital appreciation/income by investing in equity and debt instruments

Evaluation

The portfolio will be evaluated on a periodic basis depending on valuations and market conditions

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document.



How will the Portfolio be Managed?

Equity*

- Plays a key role in wealth creation journey despite volatility

40-60%

Debt#

- Earns income periodically
- Relatively stable source of income

40-60%

Arbitrage

NO

Covered call Strategy (Tactical)

YES

*Equity & Equity related instruments (including REITs), #Debt and Money Market Instruments, including Units of Debt oriented mutual fund schemes. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. A covered call is constructed by holding a long position in a stock and then selling (writing) call options on that same asset.



Asset Allocation Comparison

Category Name	Equity & Equity Related Instruments	Debt Instruments
Conservative Hybrid	10-25%	75-90%
Balanced Hybrid	40-60%	40-60%
Aggressive Hybrid	65-80%	20-35%

The above asset allocation comparison is as per SEBI Master Circular dated Mar 20, 2026. Portfolio of schemes is subject to changes within provisions of the Scheme Information document. Asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the SID for investment pattern, strategy and risk factors.

Scheme Taxation



Debt Funds

Long Term Capital Gains
Tax slab rate

Holding Period
NA

Short Term Capital Gains
Tax Slab Rate

Scheme

Long Term Capital Gains
12.5%

Holding Period
24 Months

Short Term Capital Gains
Tax Slab Rate

Equity Funds

Long Term Capital Gains
12.5%

Holding Period
12 Months

Short Term Capital Gains
20%

Investors should consult their tax advisers before making any decision



Investment Process

Overall allocation

Allocation to Equity & Debt decided basis Earnings & Bond Yields



Investment approach (Debt)

Securities across the credit & duration spectrum are selected basis view on interest rates, credit spreads & overall economy



Investment approach (Equity)

A selectively curated portfolio of stocks constructed basis a mix of top-down & bottom-up approach available at reasonable valuations

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document.

Scheme Equity Allocation

Equal importance to top-down view as well as bottom-up view

Macro Backdrop, Individual Sector/Sub-Sector cycle

- GDP & Inflation
- Interest Rates
- Currency movement



Company-specific research, Intrinsic Value

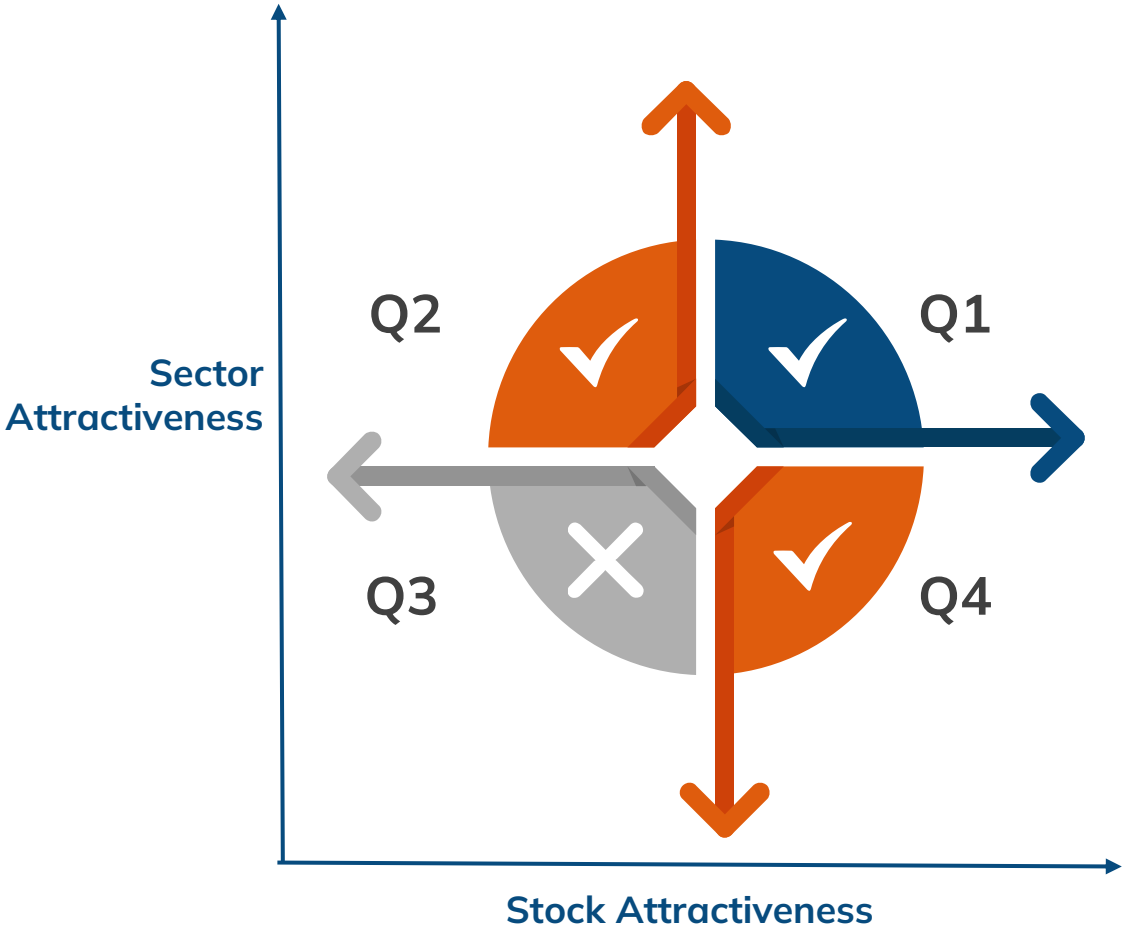
- Profitability & Returns
- Cash flow generation
- Moat
- Demand

GDP – Gross Domestic Product. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document.

Scheme Equity Allocation

Investment Philosophy

Stocks / Sectors will be evaluated from valuations perspective



The portfolio would be diversified with significant exposure to Q1 and relatively lower exposure to Q2 & Q4

Considering anticipation of relatively moderate-return environment, the framework may do well

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document.

Debt Allocation

Allocation to Debt would be based on following parameters



Internal macro frameworks on duration management

Researched investments in accrual assets

Mix of duration and accrual assets based on risk-reward & view on interest rates

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. The above parameters are not exhaustive

Debt Allocation

Portfolio Construct – Exposure to G-Sec and Credit for stability, carry and duration management



Accrual

Aims to generate consistent accrual income by investing in debt securities across credit spectrum

Duration

Aims to tactically manage duration and benefit from interest rate volatility i.e. increase duration when interest rates are expected to fall & vice-versa

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document.



Debt Allocation

Strong Credit Selection Process – Our Approach

STEP 1:

Portfolio Construction

Fund Manager

- Interest Rate Call
- Deal Sourcing
- Background check
- Risk based pricing
- Liquidity management

STEP 2:

Credit Evaluation

Credit Analyst

- Credit evaluation
- Structuring covenants
- Deviation review
- AMC level exposure
- Diversification

STEP 3:

Credit Approval & Monitoring

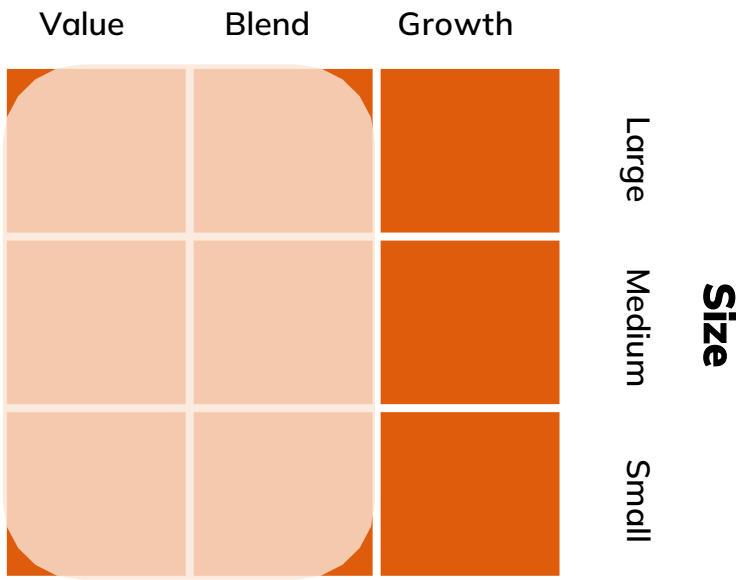
Approval Authority/Credit Analyst

- Credit Approval
- Macro View
- Adherence with mandates
- Continuous monitoring

Portfolio Statistics

NET EQUITY LEVEL (52.54%)

Investment Style



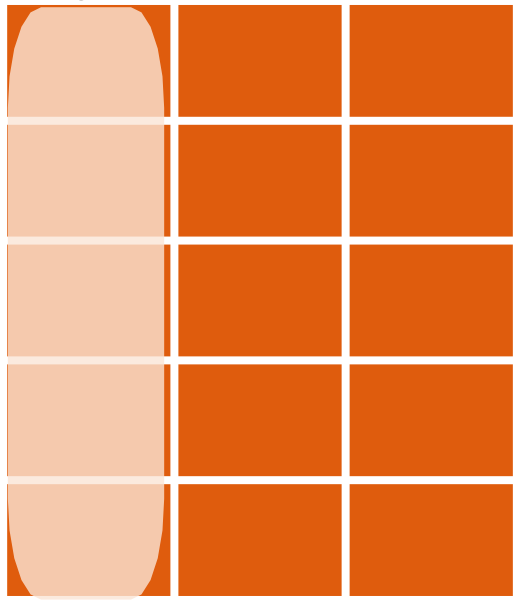
DEBT* (47.46%)

Modified Duration: 2.72 years

Yield to Maturity^: 7.66%

Average Maturity: 4.00 years

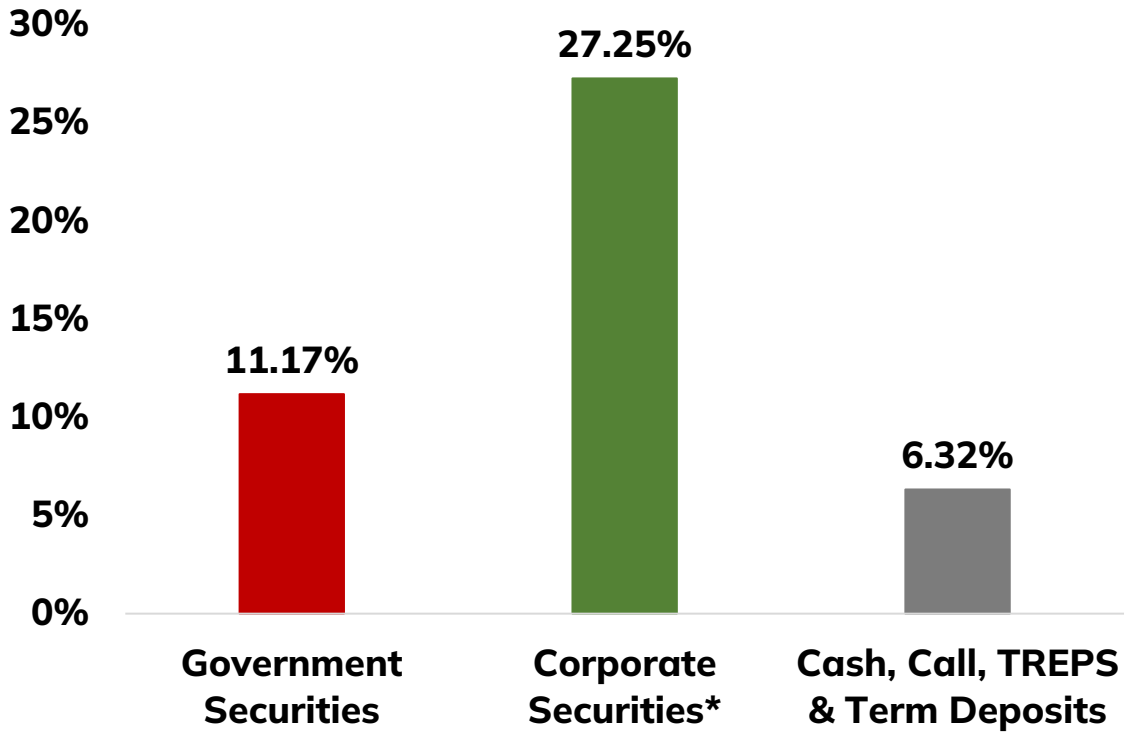
Credit Quality



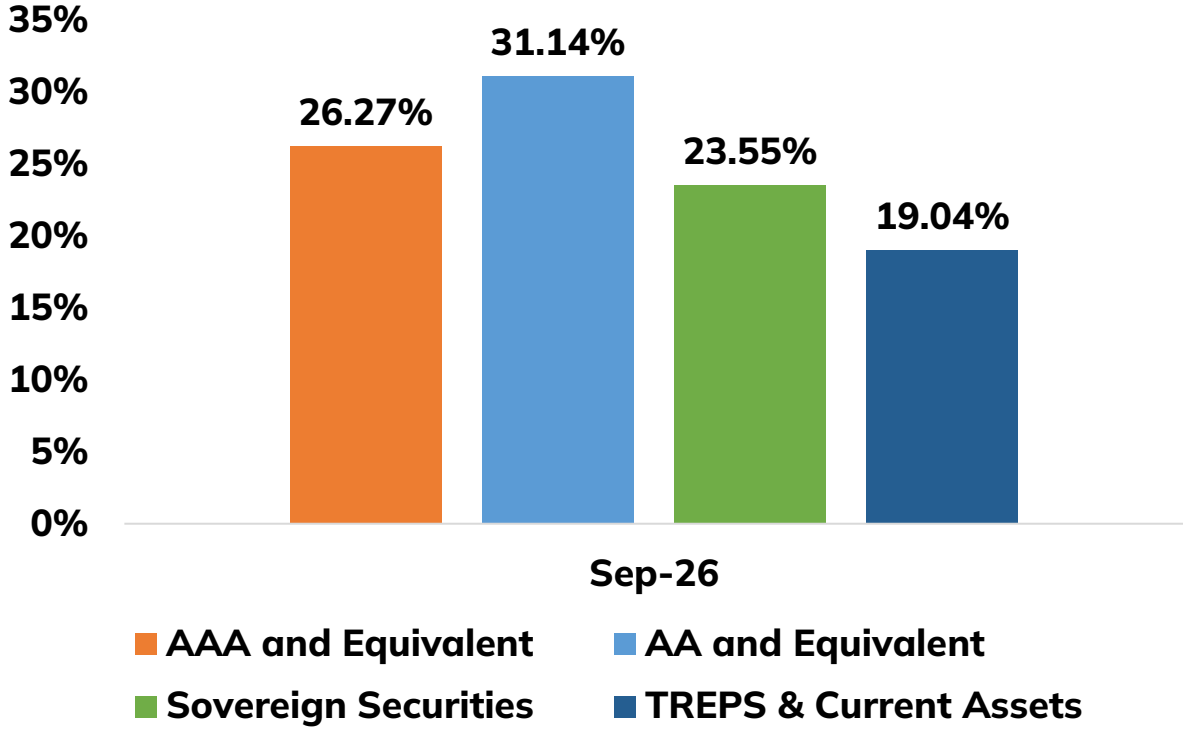
Data as of September 30, 2026. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme.*Net current assets included. ^In case of semi annual YTM, it will be annualized. Net Equity exposure is market value of long equity positions in equity and equity related securities, netted off against market value of short position through equity derivatives.

Portfolio Statistics: Debt

Breakup of Debt Holdings as % of Total Portfolio



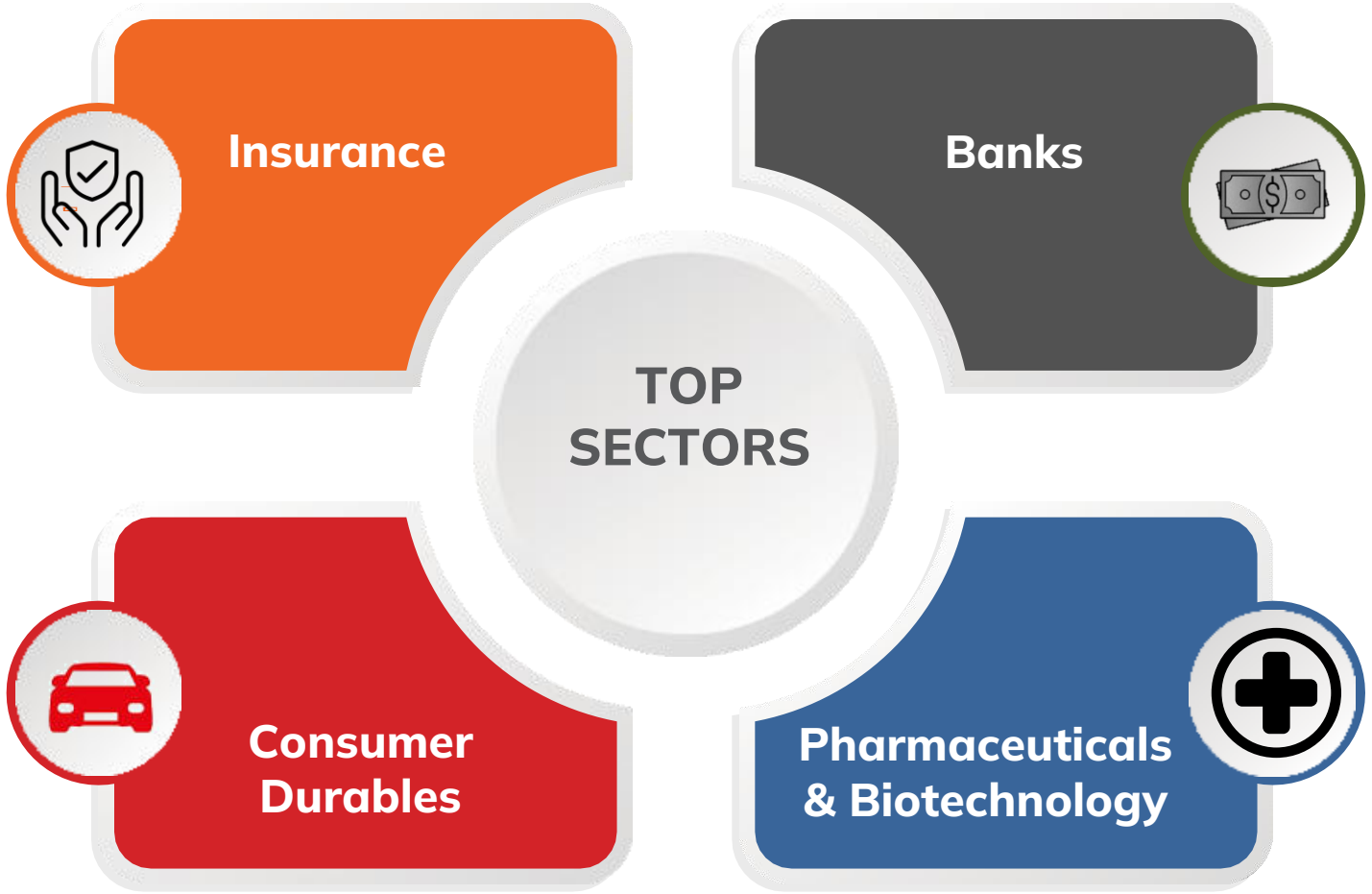
Rating Profile as a % of Debt Component



Data as of September 30, 2026. The slide does not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in this securities. Past performance may or may not be sustained in the future. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. TREPS – Tri-Party Repos. *In Corporate securities PTCs are excluded.



Top Sectors & Stock Holdings



TOP STOCKS

- SBI Life Insurance Company Ltd.
- PI Industries Ltd.
- Axis Bank Ltd.
- HDFC Bank Ltd.
- Dr. Reddy's Laboratories Ltd.

Data as on September 30, 2026; Source: MFI Explorer; Top 5 stocks based on total holding as a percentage of NAV. The stock(s)/sector(s) mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stock(s)/sector(s).

Portfolio Statistics – Sectors and Stocks

Overweight Sectors

- Agriculture & Agri Input
- Auto Ancillaries
- Consumer Durables
- Pharma & Healthcare Services
- Recycling

Underweight Sectors

- Telecom
- Auto
- Metals & Mining
- Power
- Banks & Finance

Stocks Added:

- Voltas Ltd.
- Ivalue Infosolutions Ltd.
- PG Electroplast Ltd.
- Tata Consultancy Services Ltd.
- Swiggy Ltd.

Stocks Exited:

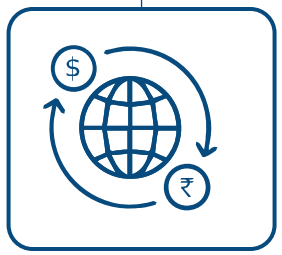
- Voltamp Transformers Ltd.
- Jindal Saw Ltd.
- JSW Dulux Ltd.(Erstwhile Akzo Nobel India Ltd.)
- Indoco Remedies Ltd.
- Kross Ltd.

The above list is not exhaustive. Data as on September 30, 2026. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. The stock(s)/sector(s) mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stock(s)/sector(s).

Case for Investing in ICICI Prudential Balanced Hybrid Fund

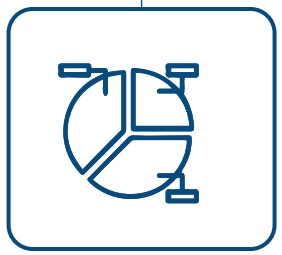
Equity markets are dynamic given West-Asia war. Uncertainty around the conclusion of war

Debt markets may also take cues from global development given anticipated rise in inflation



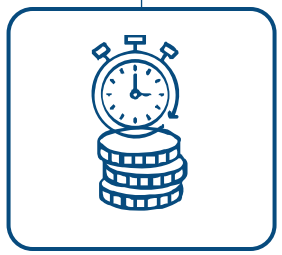
Investing exclusively in either asset class may lead to volatile returns

A balanced portfolio of equity & debt may be able to navigate these uncertain times better while also generating returns



ICICI Prudential Balanced Hybrid Fund aims to strike a suitable balance between Equity & Debt allocation basis market conditions

This bodes well for income generation as well as long term wealth creation



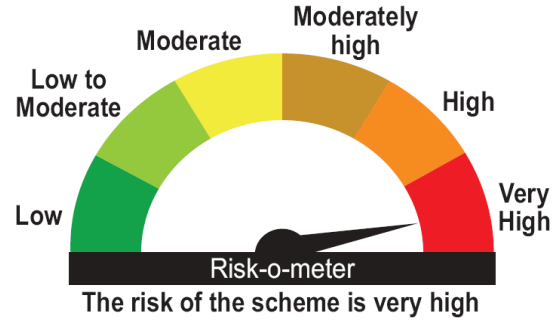


Portfolio Features

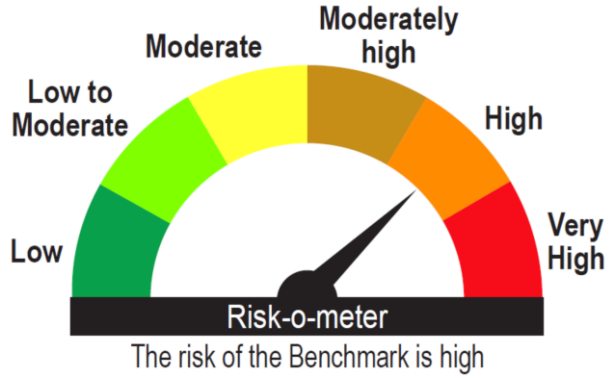
Name of the Scheme	ICICI Prudential Balanced Hybrid Fund
Type of Scheme	An open ended balanced scheme investing only in equity and debt instruments. No arbitrage is permitted in this scheme
Plans	ICICI Prudential Balanced Hybrid Fund - Direct Plan ICICI Prudential Balanced Hybrid Fund
Options	Growth & IDCW*
Minimum Application Amount	Rs. 500/- plus in multiple of Re.1
Minimum Additional Application Amount	Rs. 100/- plus in multiple of Re.1
Minimum Redemption Amount	Any Amount
Entry Load	Not applicable
Exit Load	NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 30% of the units (the limit) purchased or switched within 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment
Benchmark Index	AMFI Tier I benchmark - CRISIL Hybrid 50+50 – Moderate Index
SIP / SWP / STP	Available
Fund Managers	Mr. Roshan Chutkey, Mr. Manish Banthia and Mr. Akhil Kakkar
Inception Date	17th July, 2026

*IDCW – Income Distribution cum Capital Withdrawal Option.

Riskometer

ICICI Prudential Balanced Hybrid Fund (An open ended balanced scheme investing only in equity and debt instruments. No arbitrage is permitted in the scheme) is suitable for investors who are seeking*:	
• Long term capital appreciation/income • Investing only in equity and debt instruments	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Benchmark: CRISIL Hybrid 50+50 Moderate Index



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. The above riskometers are as on September 30, 2026. Please refer to https://www.icicipruamc.com/media-center/announcements for more details.



Disclaimer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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