ICICI PRUDENTIAL MUTUAL FUND

A debt fund **for all seasons.**

Invest in

ICICI Prudential **All Seasons Bond Fund**

ICICI Prudential Mutual Fund Registration No. : MF/003/93/6

Why Invest in Debt Schemes?

ICICI PRUDENTIAL MUTUAL FUND

BENEFITS OF DEBT SCHEMES

- Reasonable Return
- Flexible Investment Horizons
- Better Liquidity only for open ended scheme

Investments in traditional investment avenues offer assured or guaranteed returns however investments in mutual funds are subject to market risks.

About ICICI Prudential All Seasons Bond Fund

All Seasons Product : Seeks to provide reasonable returns in all market conditions

Diversified Portfolio: Invests across corporate bonds & G-Sec

The asset allocation and investment strategy will be as per Scheme Information Document.

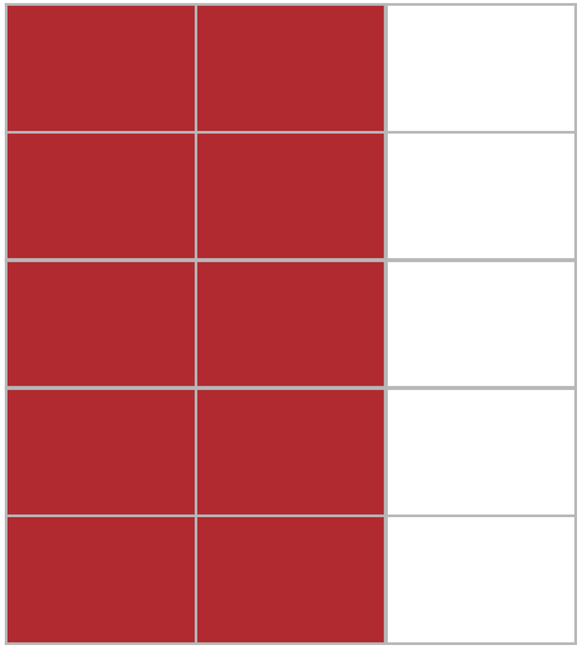
About ICICI Prudential All Seasons Bond Fund

INVESTMENT STYLE BOX

Credit Quality

High Medium Low

Duration



Low

Short

Medium

Medium to Long

Long

QUANTITATIVE INDICATORS

Modified Duration: 5.85 Years

Average Maturity: 13.34 Years

Data as of April 30, 2026; The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. Past performance may or may not be sustained in future.

About ICICI Prudential All Seasons Bond Fund

ICICI PRUDENTIAL MUTUAL FUND

A value investing approach to dynamically manage portfolio duration

Value parameters are based on in-house model* based on macro factors

Aims to benefit from interest rate volatility

The asset allocation and investment strategy will be as per Scheme Information Document.*The model mentioned above is developed in house and is not exhaustive. The schemes may or may not follow the above model at all times. The model is developed in order to manage the scheme and to ensure that the scheme attains its investment objective. The model is based on various broad market parameters prevalent in the market and are dynamic in nature.

Why ICICI Prudential All Seasons Bond Fund?

ICICI PRUDENTIAL MUTUAL FUND

All Seasons Investment Avenue

- Has the ability to generate reasonable returns in all kinds of market scenarios
- Scheme increases duration when interest rate is expected to fall to benefit from capital appreciation; and reduces duration when interest rate is expected to rise to mitigate risks from marked-to-market loss

Suitable for Current Market Conditions

- The yield curve is moderately steep so the scheme's Macaulay duration has been maintained at 6.09 Yrs
- Sizeable exposure towards spread assets for better accrual income (% exposure of NAV – 32.9%)
- Good mix of instruments which benefits from higher term premium and better liquidity (% exposure of NAV – 67.1%)

Tactical Calls between G-Sec & Corp Bonds

- Based on interest rate scenario, the scheme invests between corporate bonds & G-Secs.
- When interest rates are high, the scheme may behave like a long duration scheme and when interest rates are low, the scheme will behave like an accrual scheme.

All data as on April 30, 2026. The portfolio of the scheme is subject to changes with in the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The asset allocation and investment strategy will be as per Scheme Information Document

In-House Current Account Model

ICICI Prudential All Seasons Bond Fund takes duration calls based on an in-house Current Account Model and absolute G-Sec yield levels.

Whenever the index level as per In-house Valuation Model start moving into positive territory, the scheme increases duration

Whenever the index as per In-house Valuation Model start moving into negative territory, the scheme decreases duration

MODEL PARAMETERS

Current Account Deficit + Fiscal Deficit + Credit Growth

=

Current Account Model (In-House Model)

The asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the SID for investment pattern, strategy and risk factors.*The model mentioned above is developed in house and is not exhaustive. The schemes may or may not follow the above model at all times. The model is developed in order to manage the scheme and to ensure that the scheme attains its investment objective. The model is based on various broad market parameters prevalent in the market and are dynamic in nature.

Model Parameters Indicate being Cautious in Fixed Income

ICICI PRUDENTIAL MUTUAL FUND

Based on changes in the below indicators, the scheme's modified duration decreased to 5.85 years as on Apr 30, 2026 from 5.28 years as on Mar 31, 2026.

CURRENT ACCOUNT DEFICIT

- CAB reported deficit of US$13.2 billion (1.3% of GDP) in Q3:FY26 against deficit of US$11.3 billion (1.1% of GDP) in Q3:FY25.

FISCAL DEFICIT

Real GDP grew 7.8% on-year in Q3:FY26 vs. 7.4% on-year in Q3:FY25.

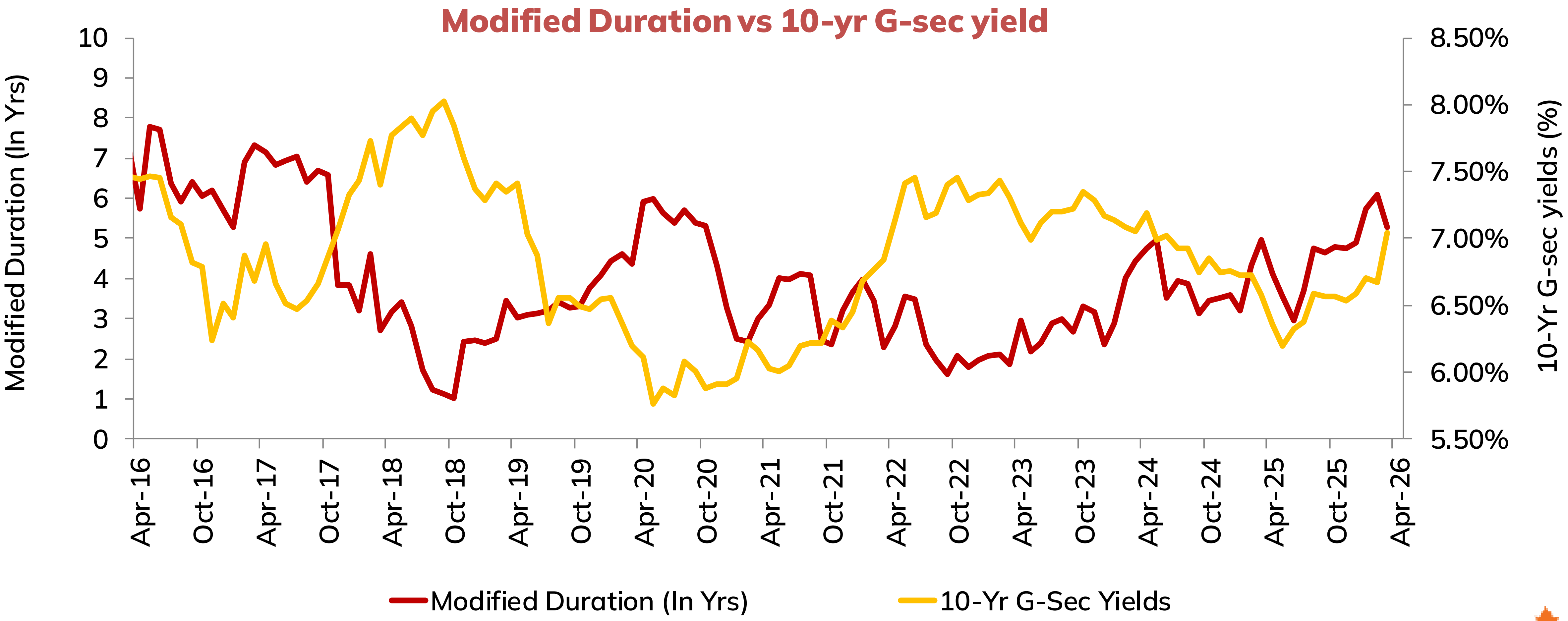
CREDIT GROWTH

- Credit Growth reported at 15.0% on-year in Apr 2026 vs 13.8% in Mar 2026. Deposits grew 12.2% on-year in Apr 2026.

Source : RBI – Reserve Bank of India.

Active Duration Management

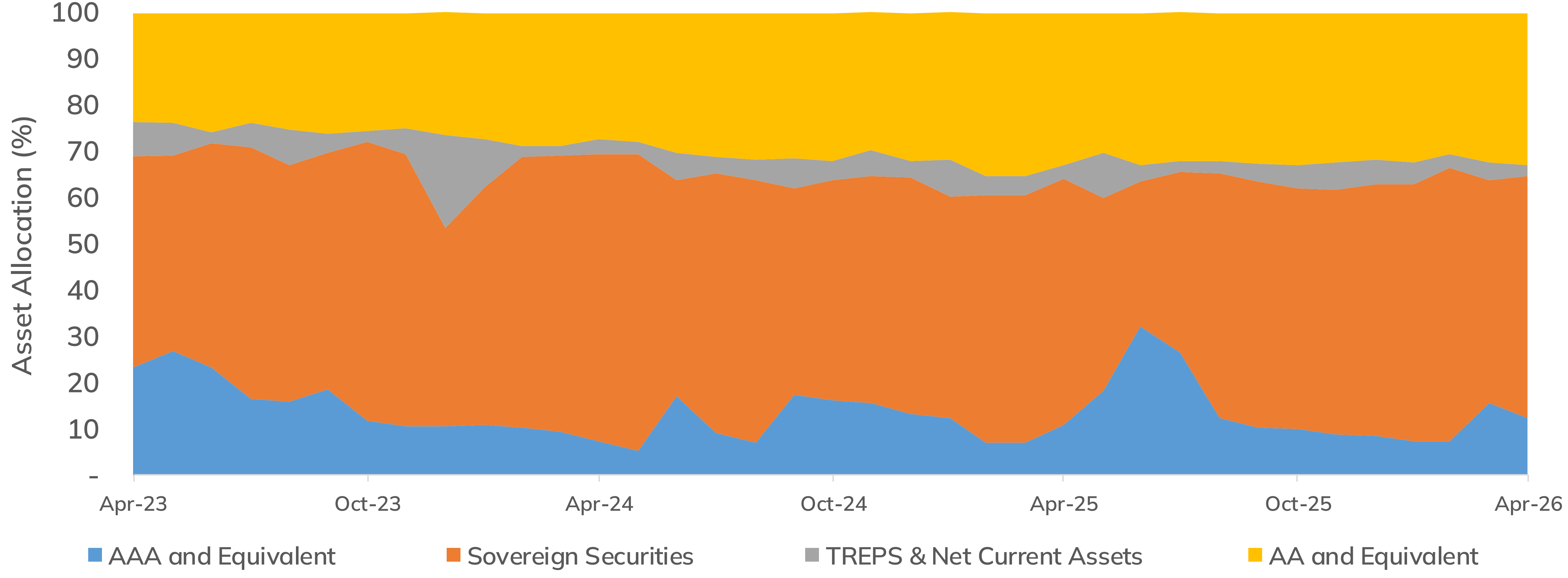
ICICI Prudential All Seasons Bond Fund has actively managed duration in various interest rate scenarios



Source: CRISIL; G-Sec – 10-year Government Securities; As of April 30, 2026. **Past performance may or may not be sustained in future.**

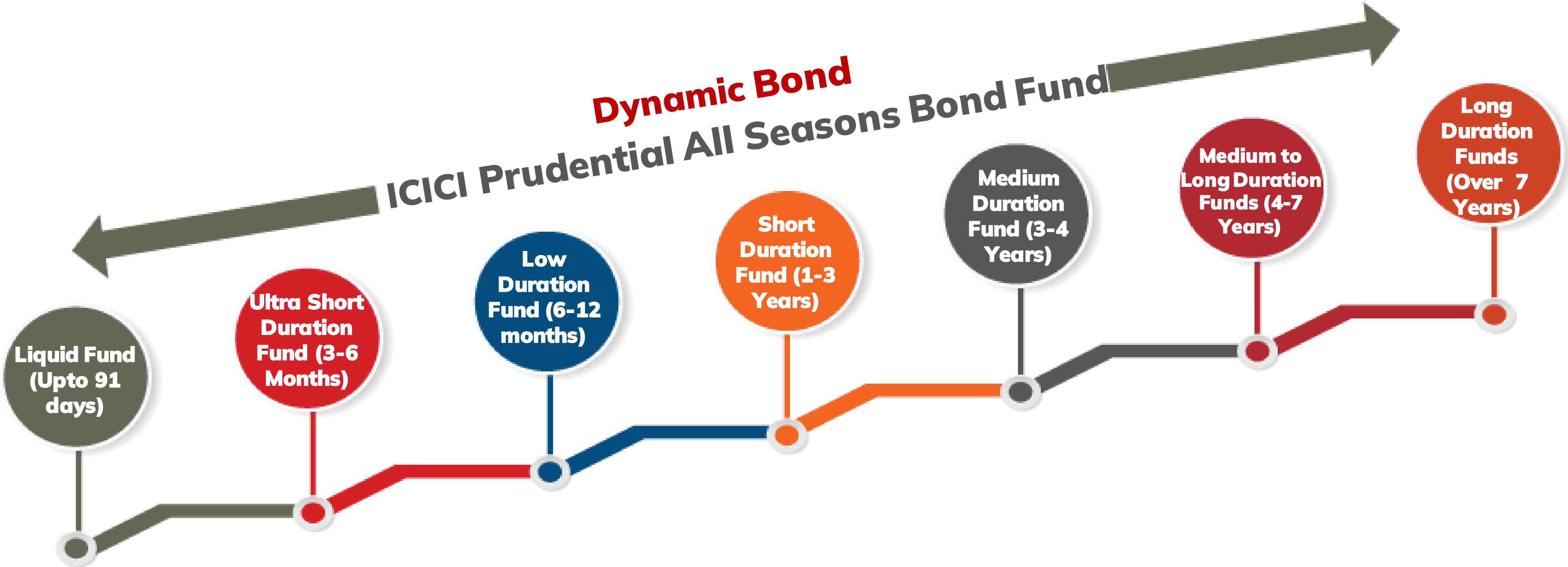
Active Asset Allocation

ICICI Prudential All Seasons Bond Fund has actively managed its asset allocation



As of April 30, 2026; **Past performance may or may not be sustained in future. The asset allocation will be as per SID**

A Unique Category



The scheme has its own category as it aims to invest across all durations

The above simulation is for illustration purpose only.

Benefit from Market Volatility due to active Duration Management

ICICI PRUDENTIAL MUTUAL FUND

How ICICI Prudential All Seasons Bond Fund managed volatility in the recent past

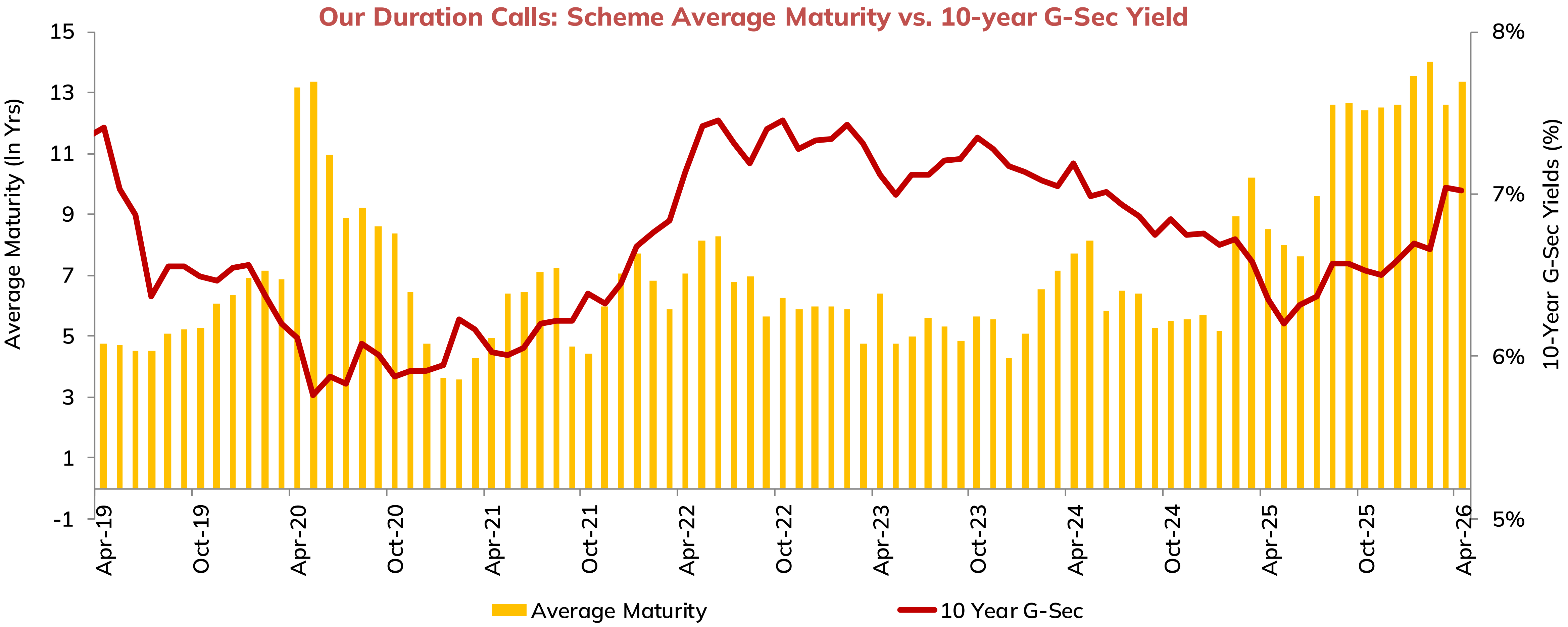
Period	10 Year G-Sec Yields	Modified Duration
Mar 2025	6.58%	4.96
Apr 2025	6.36%	4.13
May 2025	6.20%	3.55
June 2025	6.32%	2.97
July 2025	6.38%	3.68
Aug 2025	6.59%	4.76
Sep 2025	6.57%	4.64
Oct 2025	6.57%	4.79
Nov 2025	6.53%	4.75
Dec 2025	6.59%	4.91

Duration was decreased to capture high accruals in the 1-2 year corporate bond space. Also, the narrow term premiums coupled with uncertainty on growth reduced the attractiveness in duration.

Duration was increased due to elevated yields in long-end SDLs and 30-year G-sec 5-year forward. Tactical trade taken to capture accruals while hedging duration risk with OIS.

Source: MFI Explorer; MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html **Past performance may or may not be sustained in future.**

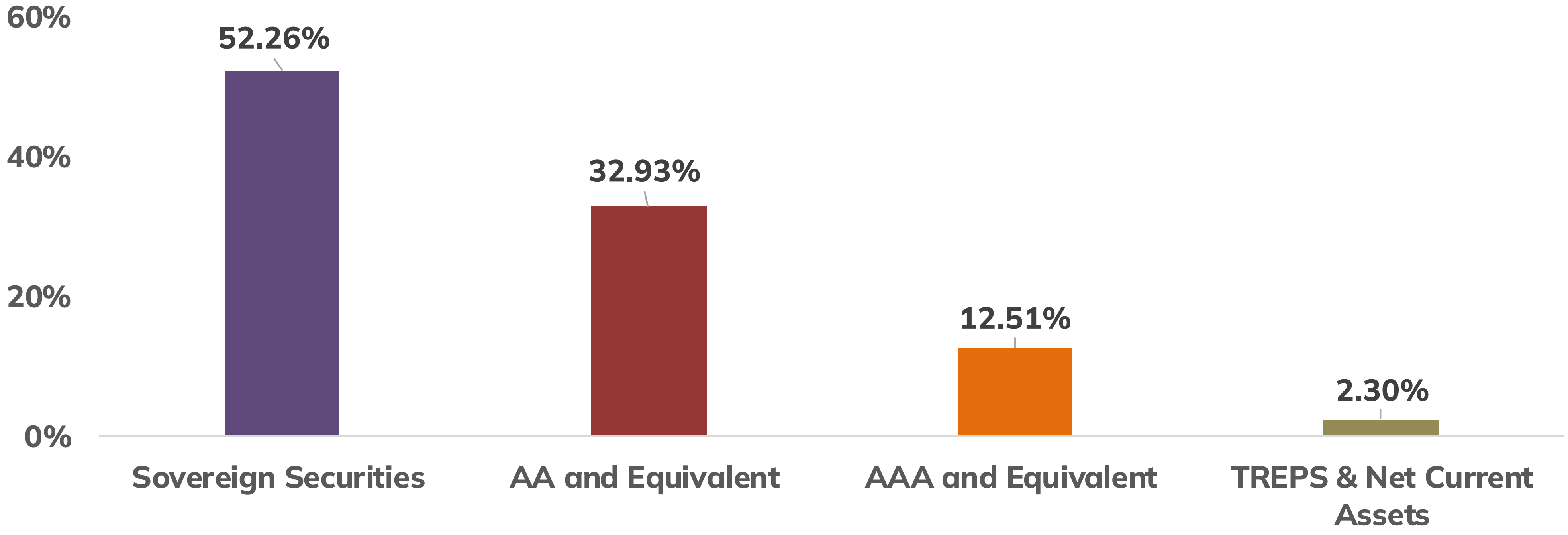
Understanding Yield Curve Positioning



Data as of April 30, 2026; Source ; MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html **Past performance may or may not be sustained in future.** ^ - FRBs – Floating Rate Bonds

Portfolio Positioning

- Currently the scheme has maintained its exposure to accrual assets to benefit from credit spreads
- The scheme would endeavour to have exposure to spread assets with a rating above AA-*



As of April 30, 2026; Past perfomance may or may not be sustained in future. * The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The asset allocation and investment strategy will be as per Scheme Information Document. For more scheme related details and disclosures, refer website www.icicipruamc.com

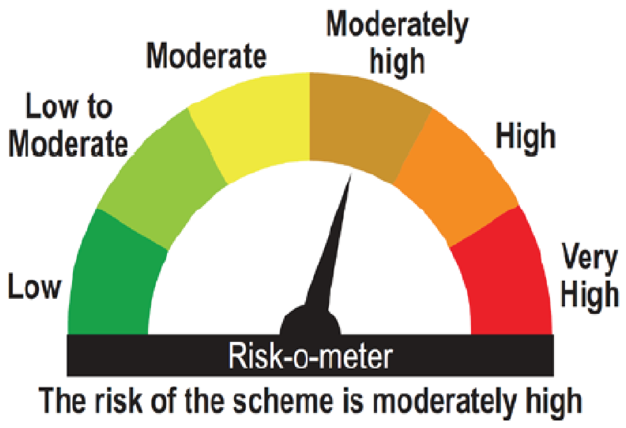
Portfolio Features

Type	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.
Plans	ICICI Prudential All Seasons Bond Fund & ICICI Prudential All Seasons Bond Fund – Direct Plan; Options: Growth & IDCW* (Weekly,Quarterly and Annual)
Minimum Application Amount	Rs. 5,000 (plus in multiples of Re. 1)
Minimum Additional Application Amount	Rs. 1,000 (plus in multiples of Re. 1)
Minimum Redemption Amount	Any Amount
Exit Load	If the amount sought to be redeemed or switched out, is invested up to 1 month from the date of allotment: 0.25% of Applicable NAV. If the amount sought to be redeemed or switched out, is invested for more than 1 month from the date of allotment: Nil
Fund Manager	Manish Banthia managing this Scheme since Sep 2012 & has overall 23 years of experience. Nikhil Kabra managing this Scheme since Jan 2024 & has overall 13 years of experience.
Benchmark Index	Nifty Composite Debt Index A-III**
SIP / STP (Flex/value) / SWP	Available

*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of dividend distribution tax and other statutory levy, if any), else the IDCW would be mandatorily reinvested. **The benchmark of the Scheme has been changed from NIFTY Composite Debt Index B - III To NIFTY Composite Debt Index A-III with effect from March 12, 2024.

Risk-o-meters

ICICI Prudential All Seasons Bond Fund is suitable for investors who are seeking*: (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
• All duration savings • A debt scheme that invests in debt and money market instruments with a view to maximize income while maintaining optimum balance of yield, safety and liquidity.
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Potential Risk class Matrix for the Scheme:

Position in the Matrix:

Potential Risk Class			
Credit Risk→ Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. The above risk-o-meter is as on April 30, 2026. Please refer to https://www.icicipruamc.com/news-and-updates/all-news for more details.

Disclaimer

ICICI PRUDENTIAL MUTUAL FUND

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

All figures and other data given in this document are dated as on April 30, 2026 unless otherwise mentioned The same may or may not be relevant at a future date. The information shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ICICI Prudential Asset Management Company Limited. Prospective investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.

Disclaimer: In the preparation of the material contained in this document, ICICI Prudential Asset Management Company Ltd. (the AMC) has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. ICICI Prudential Asset Management Company Limited (including its affiliates), the Mutual Fund, The Trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. Further, the information contained herein should not be construed as forecast or promise. The recipient alone shall be fully responsible/are liable for any decision taken on this material.