Aim to unlock the
opportunities for
potential growth
and regular Income.

Invest in

ICICI Prudential
Equity Savings Fund

ICICI Prudential Mutual Fund
Registration No.: MF/003/93/6

0723

Illustration: Layered Portfolio Break-up

ICICI PRUDENTIAL MUTUAL FUND

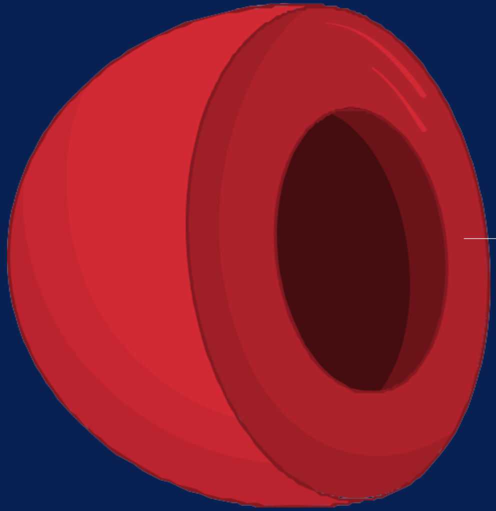
Portfolio allocation akin to Layers of Earth:

Layer 1 : Outer Crust

Gross Equity : 70%

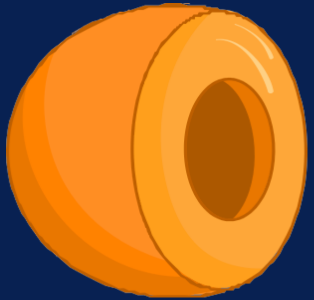
Debt / Cash: 30%
(Incl Margin Money)

Layer 2: Mantle



Stock Arbitrage: 50-55%
(for Hedging)

Layer 3 : Outer Core



Net Equity#: 15-20%
(Concentrated exposure to handful of stocks)

Layer 4 : Inner Core

Writing Call Option^: 10%
(15% of the Gross Equity Exposure)

The above representation is for illustration purpose and actual result may vary. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. ^ An option strategy, usually deployed in a range bound market. It helps in generating income in the form of premiums. A covered call is constructed by holding a long position in a stock and then selling (writing) call options on that same asset. # - These are open equity position which are not hedged through arbitrage. The Scheme may also take exposure to derivative instruments from time to time. The exposure to the derivative instruments shall be computed in accordance with the SEBI prescribed norms.

How will the portfolio be managed?

Gross Equity	Stock Arbitrage	Net Equity#	Writing Call Option^ (15% of Gross Equity)	No. of stocks	Redemption Cycle
67-70%	50-55%	15-20%	10%	8-10	T+1 Days$

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. ^ An option strategy, usually deployed in a range bound market. It helps in generating income in the form of premiums. A covered call is constructed by holding a long position in a stock and then selling (writing) call options on that same asset. # - These are open equity position which are not hedged through arbitrage. The Scheme may also take exposure to derivative instruments from time to time. The exposure to the derivative instruments shall be computed in accordance with the SEBI prescribed norms. Net equity levels are calculated after adjusting for arbitrage exposure (Incl Notional Exposure). ETCDs: Exchange Traded Commodity Derivatives. $- As per the regulation, redemption shall be done within 3 working days beyond which interest shall be payable.

Roles of Asset Class – Under different market scenario

Market Scenario	Net Equity	Writing Call Option*	Arbitrage	Debt
Bull (Rising Market)	Potential for Upside Capture	Premium providing Accrual Income	Portfolio balancing+ Accrual Income	Accrual Income + Margin Money
Flat	No Role	Premium providing Accrual Income	Portfolio balancing + Accrual Income	Accrual Income + Margin Money
Bear (Falling Market)	Potential for Negative Return	Premium providing Accrual Income	Portfolio balancing + Accrual Income	Accrual Income + Margin Money

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. *The Premium Providing Accrual Income is assumed only under an assumption that the scheme has written a call option and the scheme is able to provide accrual income. The above is only for illustrative purposes, the asset classes may perform differently than shown above.

Main Objective of Scheme Positioning

Low Beta

Investing in handful of stocks and aim to keep portfolio beta low

Risk Adjusted Returns

Combination of derivative strategies, covered calls and fixed income exposure

Taxation

Equity Taxation

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document

Main Objective of this Approach

Low Beta

Taking net position in handful of stocks and aim to keep portfolio beta low

The scheme would endeavour to take concentrated bets in few stocks from different sectors

The scheme would endeavour to keep the portfolio beta low

*Stocks would be identified based on factors such as Beta, earnings visibility and dividend yield

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. *The AMC may add/delete any other factor from time to time.

Main Objective of this Approach

Risk Adjusted Returns

Combination of derivative strategies and fixed income exposure

- Arbitrage exposure for hedging risks, maintaining equity taxation and with an aim to provide accrual income
- Writing call option with an aim to provide accrual income
- Fixed income instruments with an aim to provide accrual income

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document.

Main Objective of this Approach

Taxation

Maintaining
Equity Taxation

Gross equity exposure of **65%** and above

The scheme maintains equity* taxation

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. * - Consult your tax advisor for more details

Understanding Current Taxation Structure

ICICI PRUDENTIAL MUTUAL FUND

Select Categories of Schemes available as per Taxation Type

Equity Exposure Range:

0% | 35% | 65% | 100%

Debt Taxation without Indexation (0% – 35%)

- Fixed Income Schemes
- Conservative Hybrid Schemes

Less than 24M Holding: Debt Taxation; More than 24M Holding: Equity Taxation (35% – 65%)

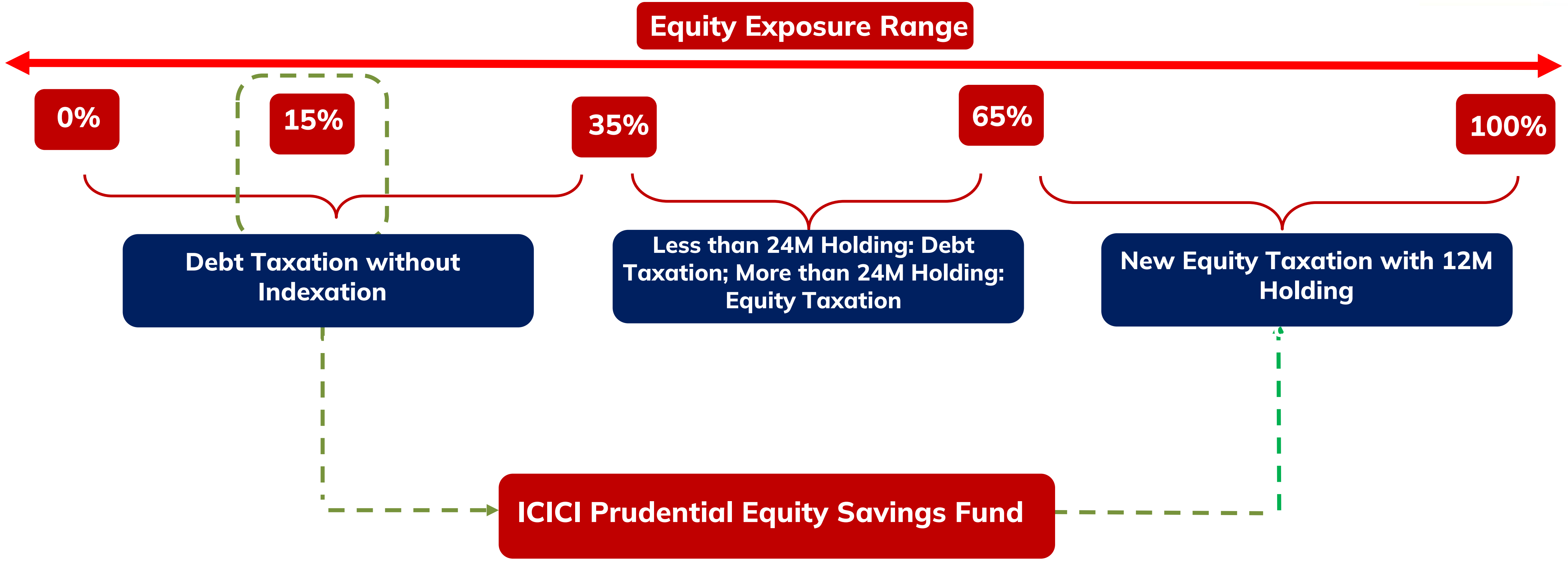
- Multi Asset Allocation Schemes

New Equity Taxation with 12M Holding (65% – 100%)

- Diversified Equity Schemes
- Aggressive Hybrid Schemes
- Dynamic Asset Allocation Schemes
- Multi Asset Allocation Schemes
- Arbitrage Schemes
- Equity Savings Schemes

As per the Finance Act 2024, Exemption from Long term capital gains on Equity securities and Equity oriented Mutual Funds has increased to INR 1.25 lakhs from INR 1.00 lakh. Long term capital gain tax rate for all asset classes shall be 12.5%. Short Term Capital Gains tax rate for listed Equity securities and Equity oriented Mutual Funds has increased from 15% to 20%. Holding period for listed securities and equity oriented mutual funds shall be 12 months and holding period for all other unlisted assets shall be 24 months. Therefore, holding period for non-equity mutual funds (other than Specified Mutual Funds), has been reduced from 36 months to 24 months. This is applicable to the investments made on or after April 01, 2024. Please consult your tax advisor for more details.

ICICI Prudential AMC's Solution for Investors



The scheme would endeavor to maintain Net Equity Level in the range of 15-20% + enjoy benefit of Equity Taxation^

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. The Scheme may also take exposure to derivative instruments from time to time. The exposure to the derivative instruments shall be computed in accordance with the SEBI prescribed norms. Net equity levels are calculated after adjusting for derivatives exposure. ETCDs: Exchange Traded Commodity Derivatives. Please consult your tax advisor for more details. ^As the scheme would maintain gross equity exposure of 65% and above.

Who are suitable for Investing?

Investors who are looking for relatively stable returns with low net equity exposure along with equity taxation

Investors who are looking for 'Source Scheme' for STP* in equity

Investors looking for an alternative for parking funds with measured equity allocation

Investors looking for alternative to Fixed Income Schemes or Conservative Hybrid Schemes category

* STP – Systematic Transfer Plan

Portfolio Statistics

Top Stock Level Exposure based on Net Equity Levels

Company Name	Sector	% of AUM*
HDFC Bank Ltd.	Banks	2.38%
Hindustan Unilever Ltd.	Diversified Fmcg	2.20%
ITC Ltd.	Diversified Fmcg	1.95%
Reliance Industries Ltd.	Petroleum Products	1.80%
HDFC Life Insurance Company Ltd.	Insurance	1.71%
Tata Consultancy Services Ltd.	It - Software	1.43%
ICICI Bank Ltd.	Banks	1.18%
Mahindra & Mahindra Ltd.	Automobiles	1.13%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.09%
Tata Steel Ltd.	Ferrous Metals	1.06%
Infosys Ltd.	It – Software	1.05%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.86%
Bharat Electronics Ltd.	Aerospace & Defense	0.72%
NTPC Ltd.	Power	0.36%
Oil & Natural Gas Corporation Ltd.	Oil	0.21%
General Insurance Corporation of India	Insurance	0.15%

Asset Class Level Exposure

Particulars	% of AUM
Equity^	75.83%
Arbitrage	56.79%
Debt&	23.57%
Net Equity Levels	19.04%
Covered Call Option (Notional exposure)	8.90%

Please note we have highlighted top stock holdings based on open position/net equity exposure, other stocks are having nil or miniscule net equity exposure. For detailed portfolio refer to our Monthly Portfolio disclosed on our website (www.icicipruamc.com) *Exposure is adjusted for derivative exposure, Data as on Jul 31, 2026, ^Un-hedged equity exposure., & - Includes net current assets, cash and cash equivalents and units of Debt Mutual Fund. The cumulative gross exposure across asset classes should not exceed 100% of the net assets of the scheme. The stocks/sectors mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stocks/sectors. Net Equity : Exposure to particular stock/sector after adjusting for derivatives ; notional exposure refers to taking into consideration strike price as well as premium value of call option ; Covered Call option : An option transaction in which the person selling or writing the call option has an equal amount of underlying assets.

Summary

1. ICICI Prudential Equity Savings Fund endeavors to maintain 10% in covered call option^
2. Higher exposure to covered calls may help in enhancing the accrual income of the portfolio
3. Net Equity# range would be maintained between 15-20%
4. The scheme would continue to enjoy equity taxation
5. Suitable for investors who are willing to take small steps towards Equity(net equity 15-20%) from Fixed Income Schemes
6. Indicative Investment horizon : 6 Months and above

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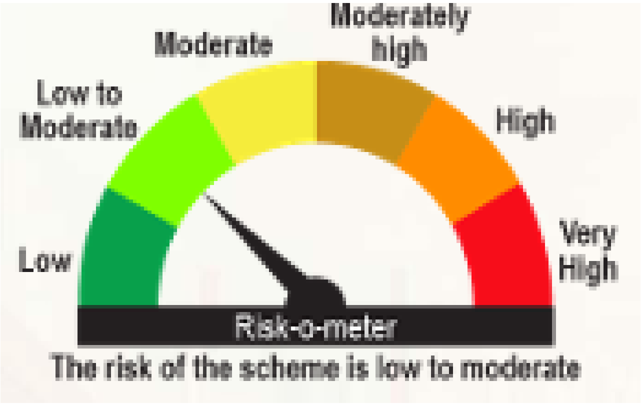
Risk-o-meter

ICICI Prudential Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt) is suitable for investors who are seeking*:
• Long term wealth creation
• An open ended scheme that seeks to generate regular income through investments in fixed income securities, arbitrage and other derivative strategies and aim for long term capital appreciation by investing in equity and equity related instruments.
Scheme Riskometer

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above risk-o-meters are based on the scheme portfolio as on Jun 30, 2026. An addendum shall be issued or updated on the website for any change in risk-o-meter(s) of schemes of the Fund as on Jul 31, 2026.

Disclaimer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

All figures and other data given in this document are dated as of Jul 31, 2026 unless stated otherwise. The same may or may not be relevant at a future date. The information shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ICICI Prudential Asset Management Company Limited (the AMC). Prospective investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.

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