UPDATES
See what's new

A choice of opportunities across asset classes.

Equity

Debt

Gold ETF / Silver ETF / ETCD*

Invest in

ICICI Prudential **Multi-Asset Fund**

*The scheme will take exposure to Units of Gold ETFs / Units of Silver ETFs / Exchange Traded Commodity Derivatives.

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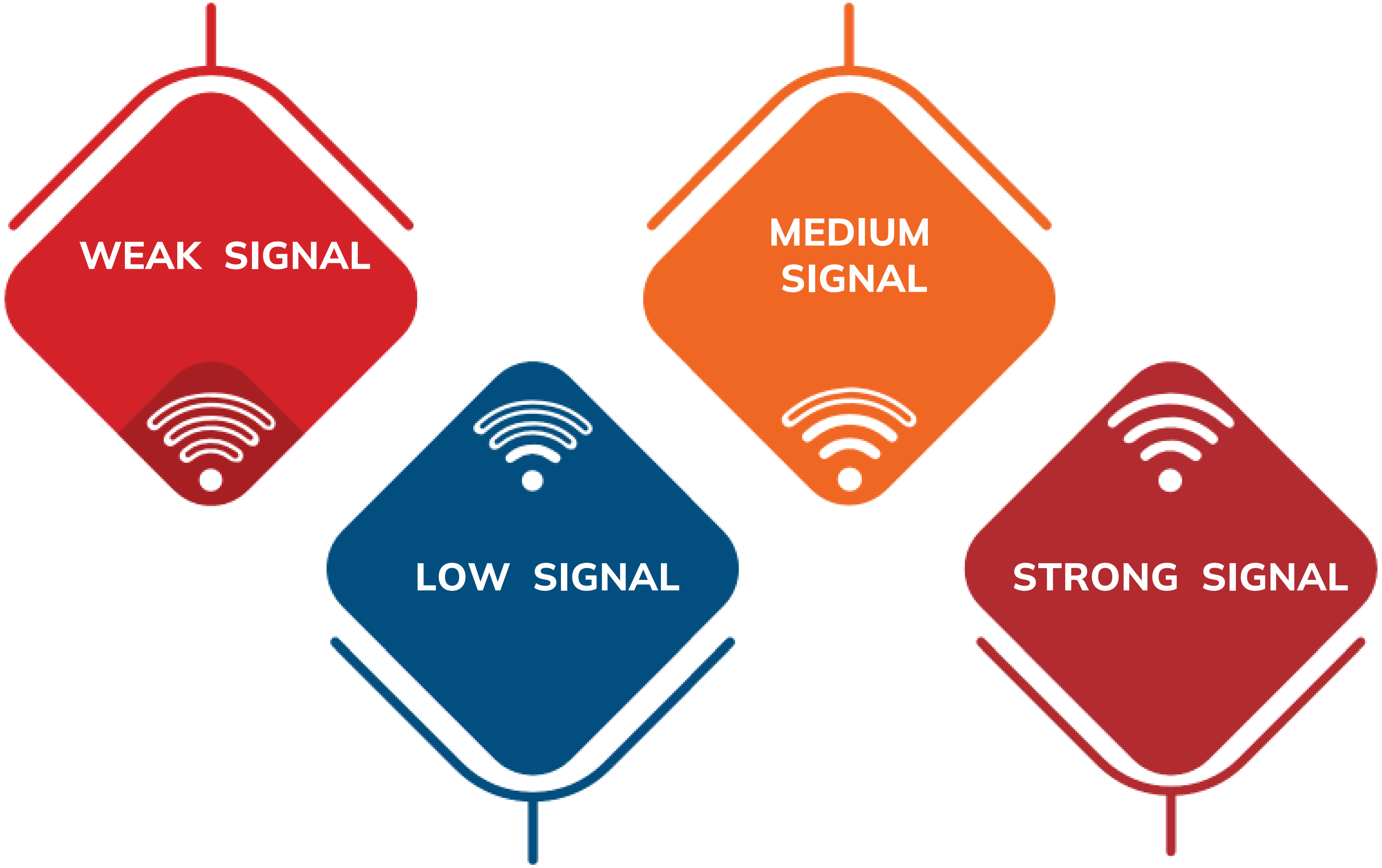
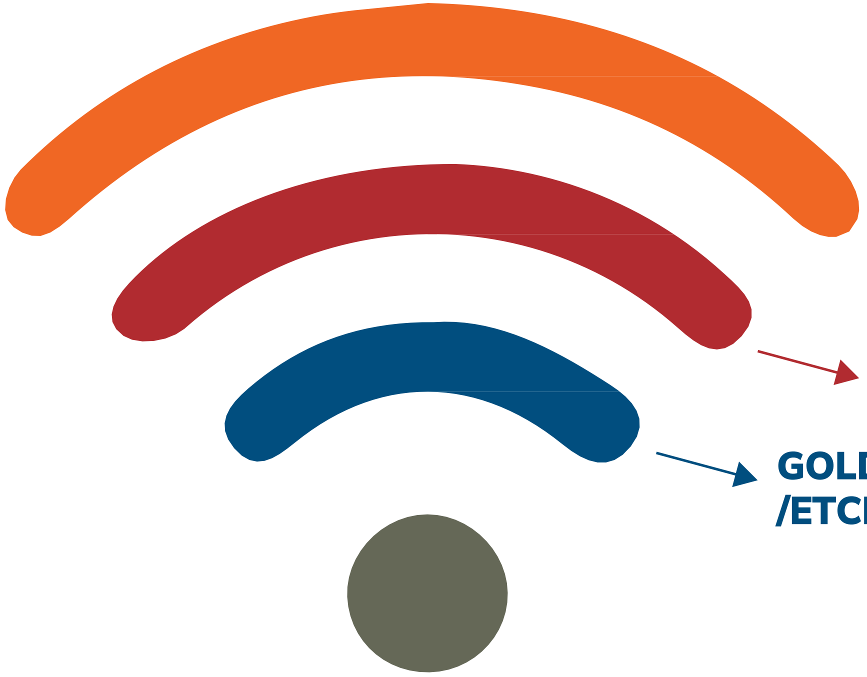
Exploring the full potential



Just as strong Wi-Fi performance requires the presence of all three signal lines, your investments also require to be present across various asset classes for good portfolio performance over long term

Asset allocation can be the key for strong portfolio performance



EQUITY~

DEBT

GOLD & SILVER ETFs$ /ETCD^/REITS*/INVITS#

Equity Taxation

> **The most important thing you can have is a good strategic asset allocation mix. So, what the investor needs to do is have a balanced, structured portfolio – a portfolio that does well in different environments… we don't know that we're going to win. We have to have diversified bets.**

- Ray Dalio, Hedge Fund Investor & Founder of Bridgewater Associates

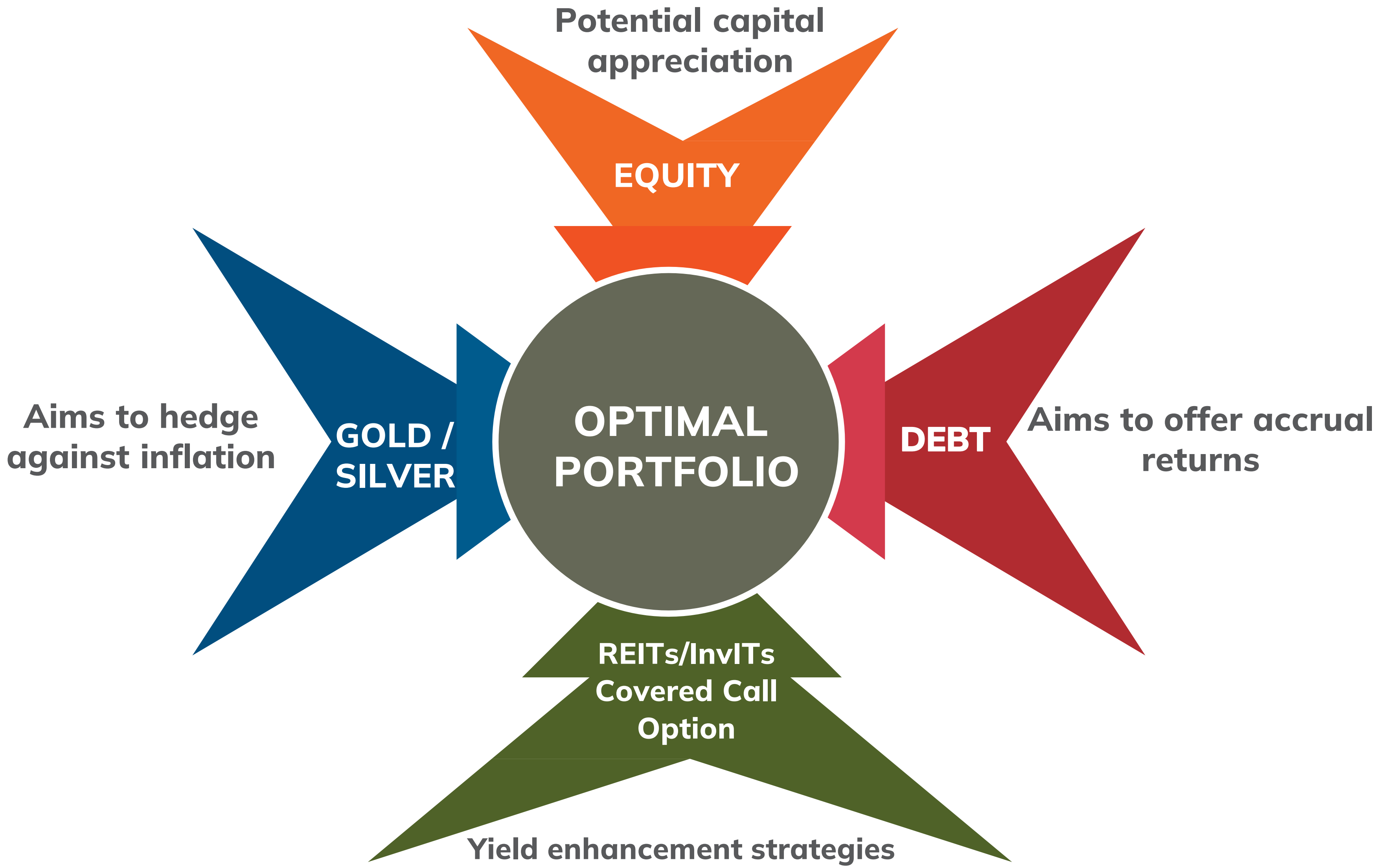
*REITs – Real Estate Investment Trusts; #InvITs – Infrastructure Investment Trusts, ^ ETCD – Exchange traded commodity derivatives, $ - ETF – Exchange Traded Funds ~Equity includes Preference shares. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The asset allocation and investment strategy will be as per Scheme Information Document. . Please consult your tax advisor for more details.

Asset Class Performance – Cyclical & Unpredictable

Time Period	BSE Sensex Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	Gold Returns (%)
2024	8.2	9.1	20.6
2023	18.7	7.3	15.4
2022	4.4	2.5	13.9
2021	22	3.4	-4.2
2020	15.8	12.0	28
2019	14.4	10.9	23.8
2018	5.9	5.9	7.9
2017	27.9	4.7	5.1
2016	1.9	12.8	11.3
2015	-5	8.6	-6.6
2014	29.9	14.3	-7.9
2013	9	3.6	-4.5
2012	25.7	9.3	12.3
2011	-24.6	6.9	31.7
2010	17.4	4.9	23.2
2009	81	3.5	24.2
2008	-52.4	8.8	26.1

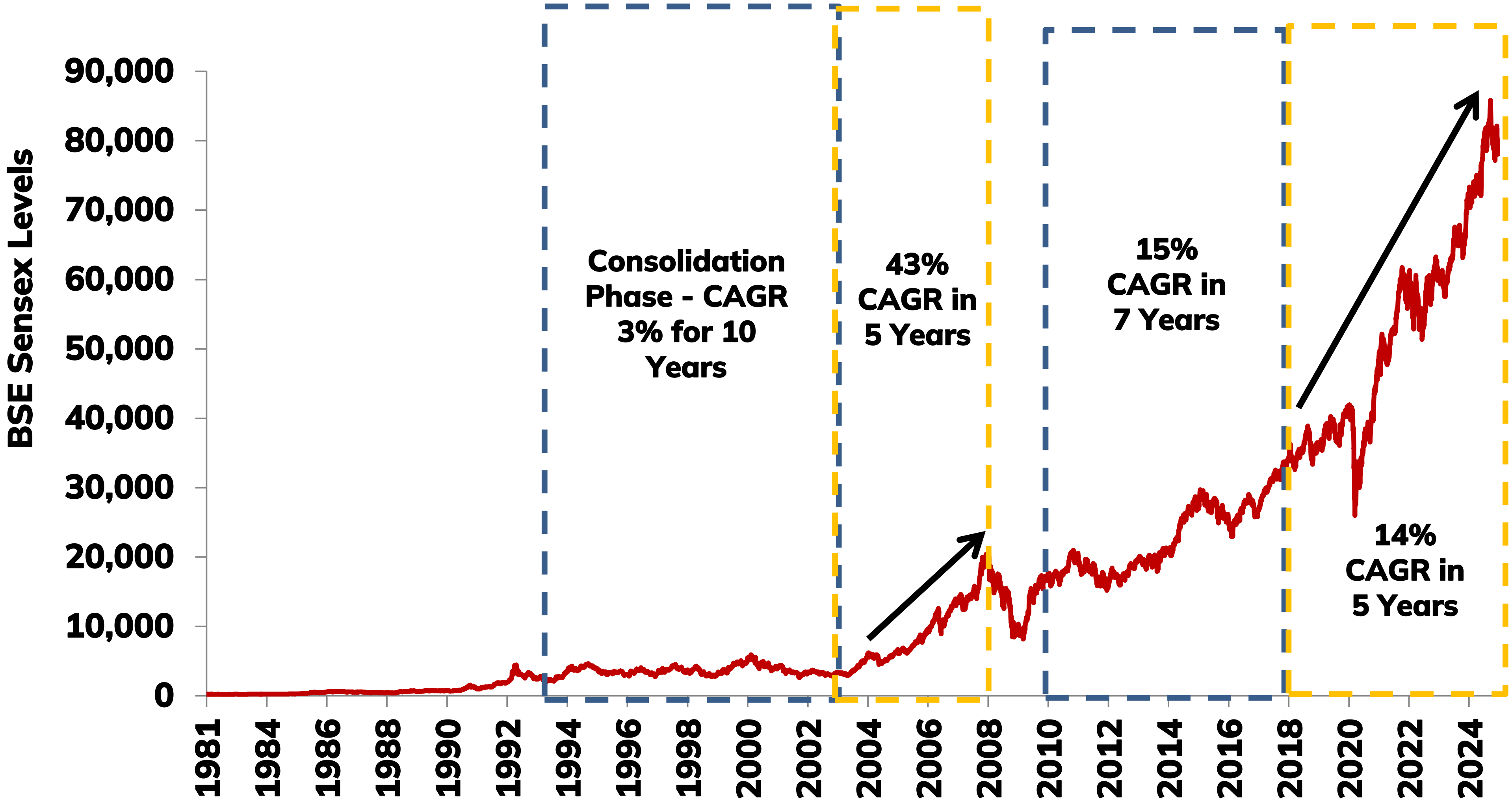
Source: MFI Explorer; Calendar year returns. Returns mentioned are in terms of CAGR. Data as on December 31, 2024. For calculating returns of Gold, MCX prices are considered. For Equity Returns, BSE Sensex values are considered. For Debt :CRISIL Composite Bond Fund Index is are considered. Returns are calculated on absolute basis. Past performance may or may not be sustained in future. Green color represents best value and red color represents worst value. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html

Why Asset Allocation is Important?



REITs: Real Estate Investment Trusts and InvITs: Infrastructure Investment Trusts

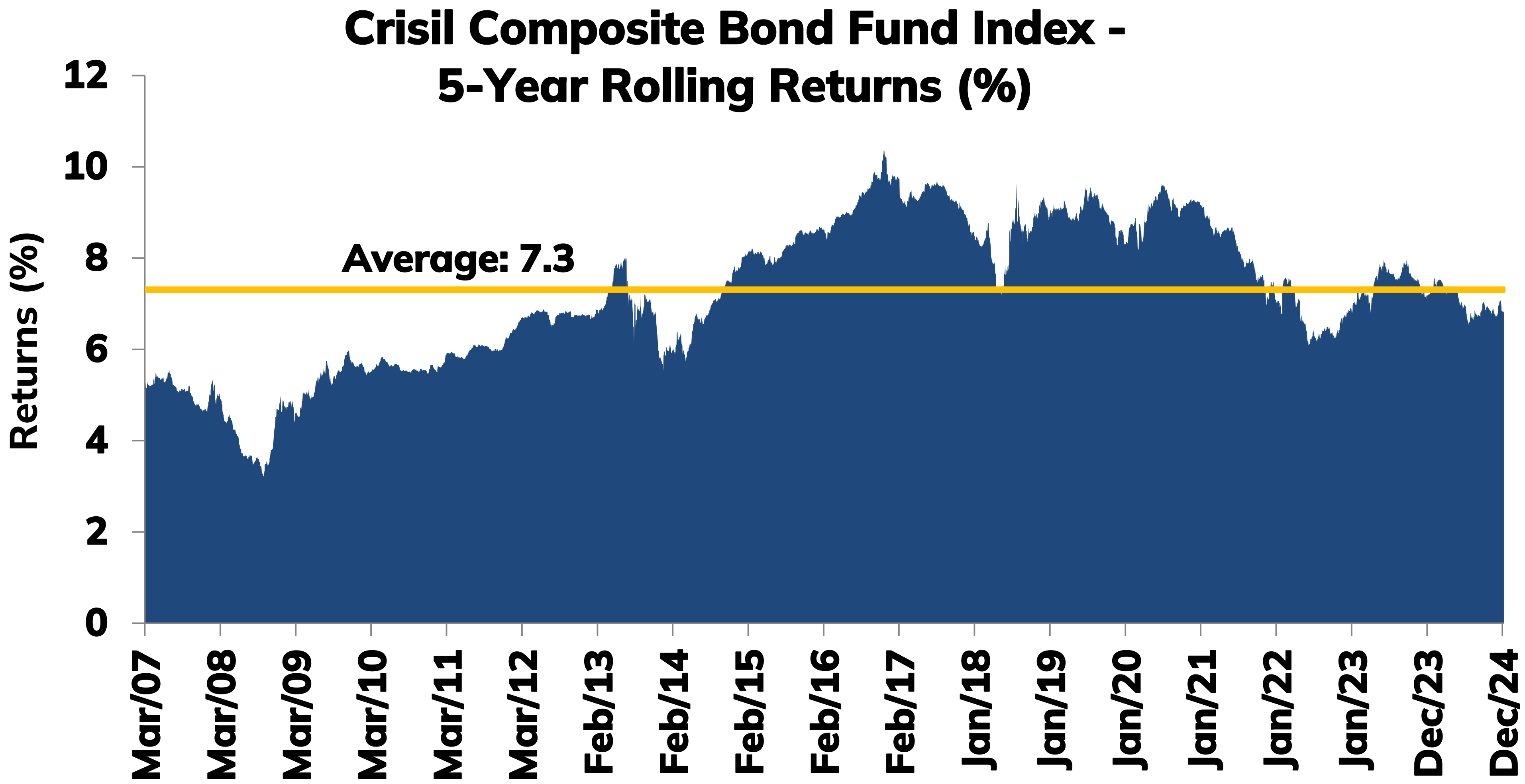
Equity Performance – Wealth Creation



In a portfolio, equity aims to play the role of wealth creator but goes through phases of consolidation and growth during the process of wealth creation

Source: BSE India; Data as on Dec 31, 2024. Past performance may or may not sustain in future and is not a guarantee of any future returns.

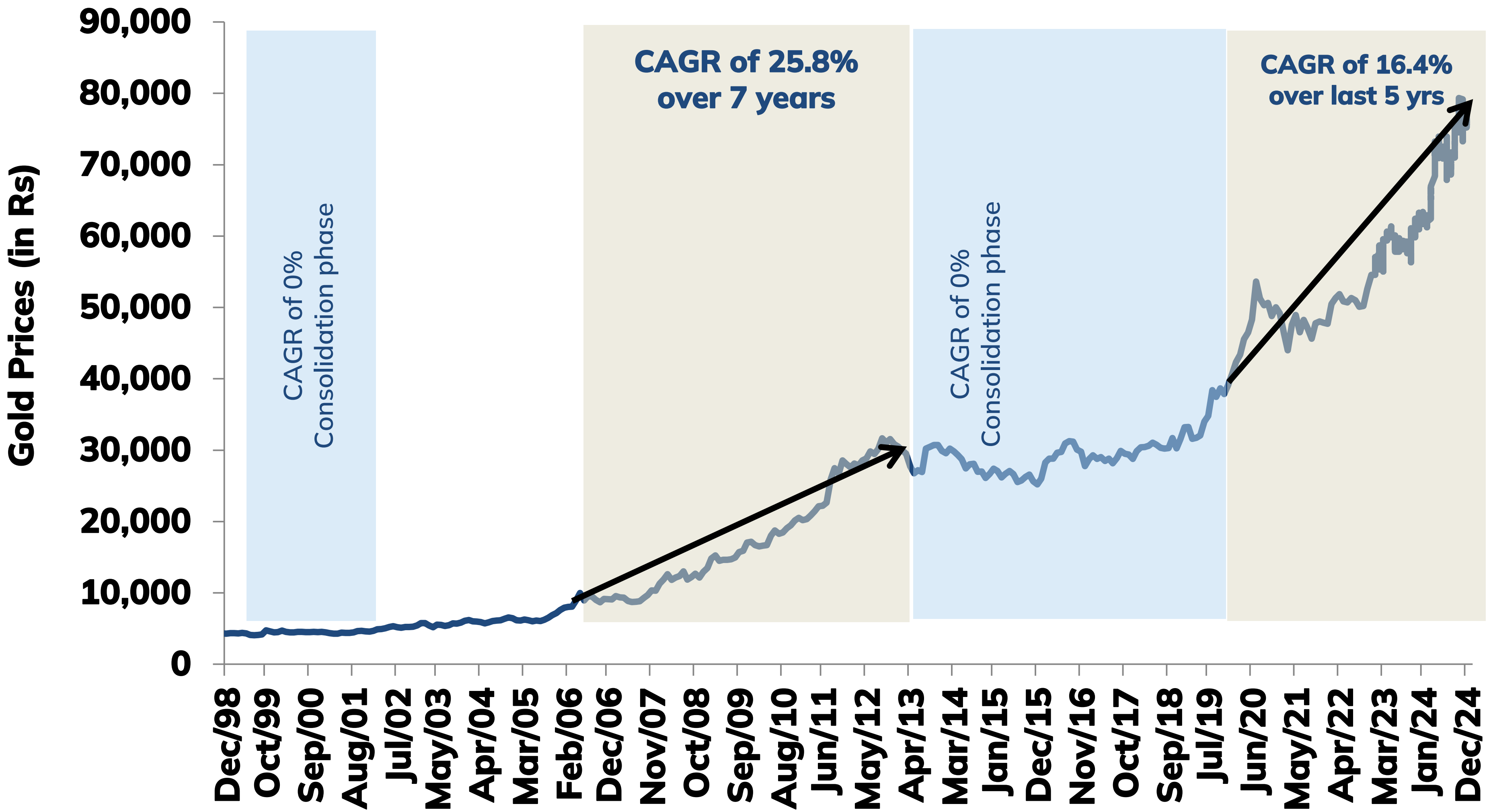
Past Debt Performance – Stable Returns



Debt aims to offer stability to your portfolio and provides opportunities for consistent returns over a longer time horizon

Source: ACEMF; Data as on December 31, 2024. Past performance may or may not sustain in future and is not a guarantee of any future returns.

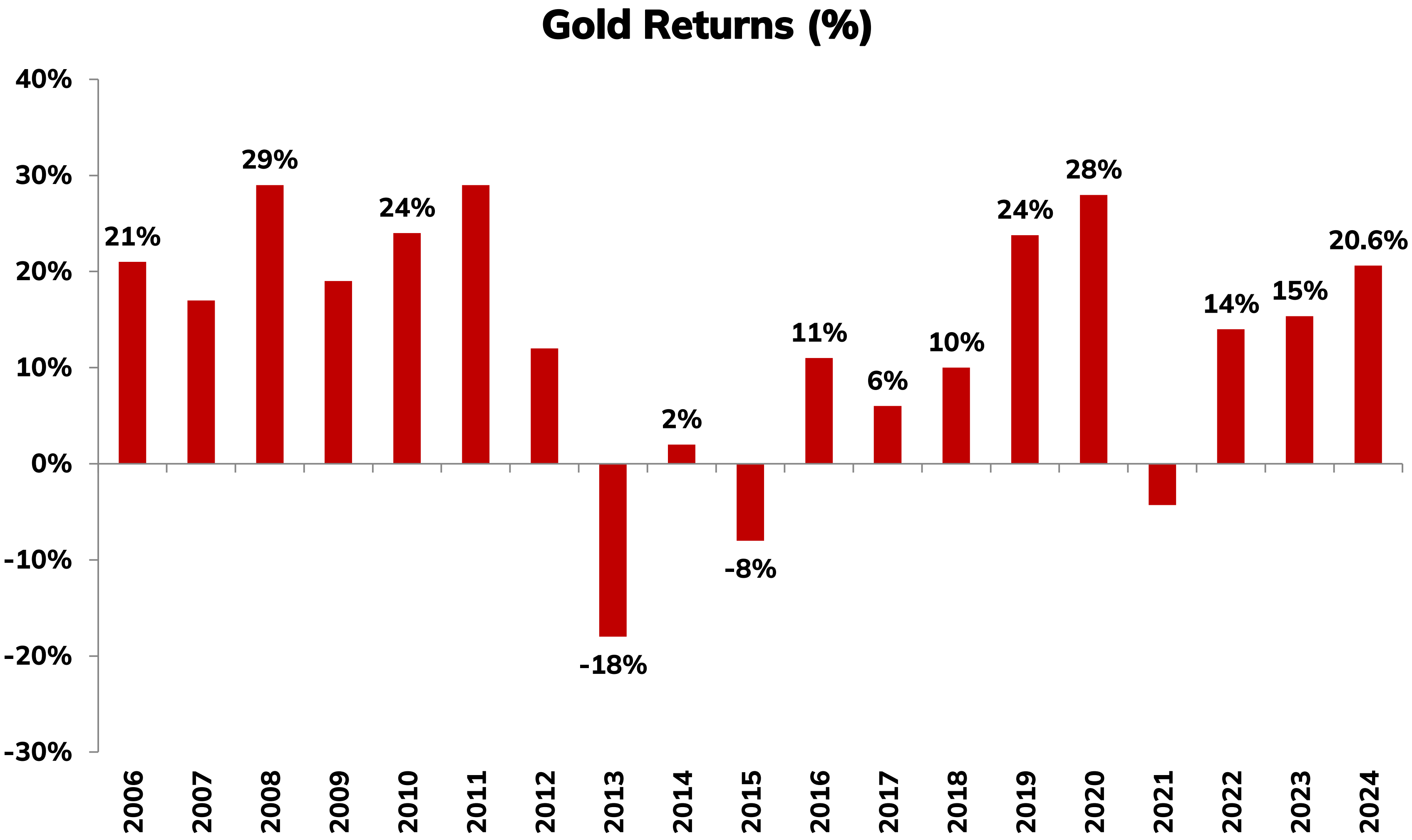
Gold Performance



Gold, which also comes with its phases of consolidation and growth, acts as a good hedge and may help in protecting your portfolio against inflation and global risks

For Gold: MCX Gold prices have been considered. Data as on Dec 31, 2024. Past performance may or may not sustain in future and is not a guarantee of any future returns.

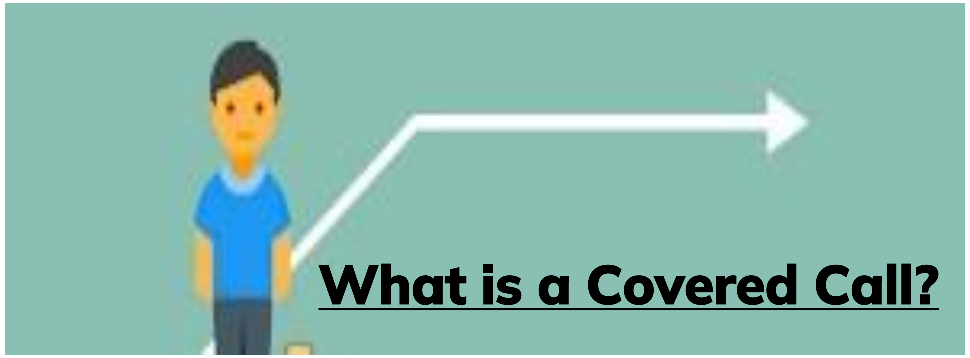
Gold Performance – Calendar Year Returns



- Gold as an asset class may act as hedge against high inflation
- With high inflation and volatility in the market, the asset may be preferred as a hedge

For Gold Returns: MCX Gold prices have been considered. Returns are calculated on absolute basis. Data as on Dec 31, 2024. Past performance may or may not sustain in future and is not a guarantee of any future returns.

Yield Enhancement Strategies – Covered Call Option



A covered call strategy is an Option (Derivative) transaction in which the party selling or writing the Call Option has an equal amount of underlying assets

Why Covered Call Option in current scenario?

- **Equity Markets may remain volatile due to geopolitical tensions, global trade tariffs, interest rate trajectory & volatile FPI flows**
- **Covered Call strategy aims at benefitting from range bound markets while increasing the overall yield of the portfolio**
- **The strategy also endeavours at providing better accrual income**

ICICI PRUDENTIAL MULTI-ASSET FUND

(An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives / units of Gold ETFs / units of Silver ETFs / units of REITs & InvITs/Preference shares)

ICICI Prudential Multi-Asset Fund – Scheme Characteristics

Is ICICI Prudential Multi-Asset Fund...

- ☐ A Largecap Scheme
- ☐ A Midcap Scheme
- ☐ A Smallcap Scheme
- ☑ Can invest across market capitalizations

Is ICICI Prudential Multi-Asset Fund ...

- ☐ An Equity Scheme
- ☐ A Fixed Income Scheme
- ☐ A Gold / Silver Scheme
- ☑ Can invest across asset classes

ICICI Prudential Multi-Asset Fund is a highly diversified scheme which aims to invest across market capitalizations and various asset classes, and aims to generate alpha* over a long time period

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the SID for investment pattern, strategy and risk factors. *Alpha is defined as the difference between the scheme performance and index performance for the respective period. Past performance may or may not be sustained in the future.

Investment Approach

#Multi-Asset Investment

Minimum 10% each in three or more asset classes

^Net Equity Levels

In the range of 10-80%, but in normal market conditions the scheme endeavours to maintain 65-75% gross equity levels

Market Captilization

The scheme can invest across market captilization

Counter-Cyclical Approach

Follows counter cyclical approach and hence is not a Value or Growth oriented scheme

Sector Deviation

The scheme may take sector deviation compared to benchmark

Yield enhancement approach

The scheme may take exposure to REITs, InvITs and Covered call option with an aim to enhance portfolio yield

#The minimum investment in Equity class is 65%. ^The net equity exposure is calculated net of stock futures and options (Notional Exposure). The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the SID for investment pattern, strategy and risk factors.

Investment Avenue of ICICI Prudential Multi-Asset Fund

Asset Allocation

***NET EQUITY (10-80%)**

DEBT (10-35%)

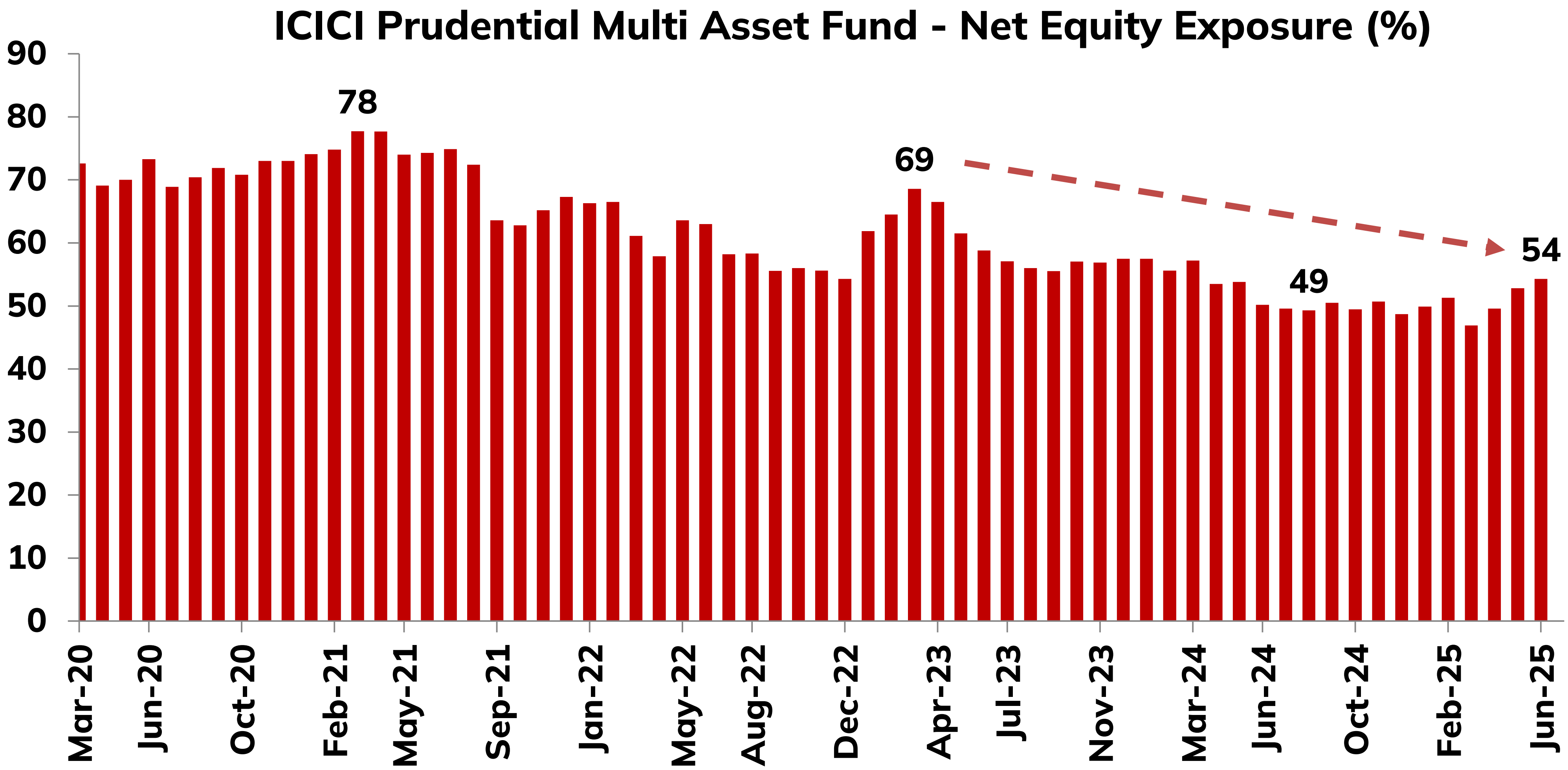
GOLD & SILVER ETFs / ETCDs (10-30%)

REITs & InvITs (0-10%)

Preference Shares (0-10%)

*Gross Equity will be minimum 65%. The asset allocation and investment strategy will be as per Scheme Information Document. ETF – Exchange Traded Funds, ETCDs – Exchange Traded Commodity Derivatives. ReITs: Real Estate Investment Trust, invites: Infrastructure Investment Trusts . The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the SID for investment pattern, strategy and risk factors.

How Have We Managed
ICICI Prudential Multi-Asset Fund historically?



The scheme has reduced its Net Equity Exposure due to stretched valuations. The Net Equity exposure in Jun-25 is approx. 54%

Source: MFI Explorer. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html
Data as on June 30, 2025. The asset allocation and investment strategy will be as per Scheme Information Document. The net equity exposure is calculated net of stock futures and options (incl Notional Exposure). The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the Scheme Information Document for investment pattern, strategy and risk factors.

How Have We Managed
ICICI Prudential Multi-Asset Fund historically

Month	Largecap (%)	Midcap (%)	Smallcap (%)
Jun-25	49	13	5
May-25	50	12	5
Apr-25	50	12	4
Dec-24	52	11	3
Dec-23	52	12	3
Dec-22	57	5	3
Dec-21	65	4	3
Dec-20	64	4	5
Dec-19	56	6	5
Dec-18	56	5	7

Market Cap Strategy -

The Scheme may invest across market capitalization based on the relative valuations

Source: MFI Explorer; Data as on June 30, 2025. The market cap allocation is up to the Gross Equity Exposure of the scheme. The portfolio of the scheme is subject to changes with in the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html

Top Industries and Stock Holdings

TOP SECTORS

- Banks
- Petroleum Products
- Auto
- IT-Software

TOP STOCKS

ICICI Bank Ltd.

Reliance Industries Ltd.

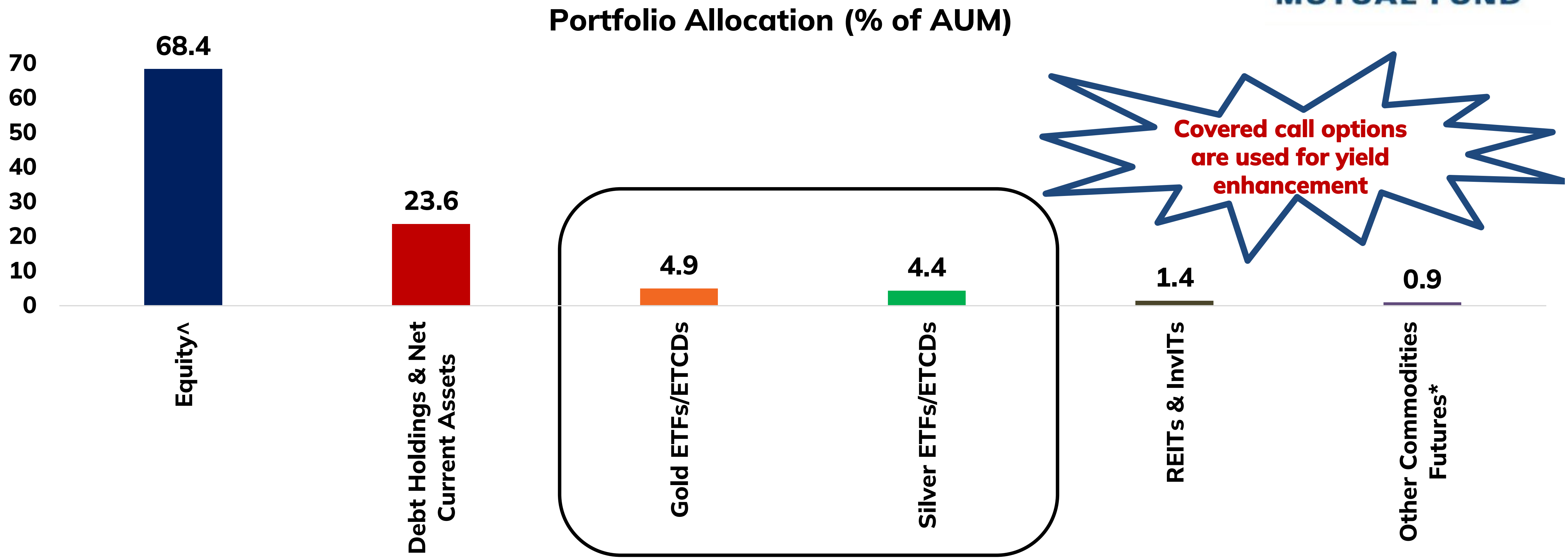
Maruti Suzuki India Ltd

SBI Cards & Payment Services Ltd.

Larsen & Toubro Ltd.

Data as on June 30, 2025; Source: MFI Explorer; Top 5 stocks based on total holding as a percentage of NAV. The stock(s)/sector(s)/industries mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stock(s)/sector(s)/industries. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html

Portfolio Statistics – Asset Allocation



Source: MFI Explorer. Data as on June 30, 2025, Equity portion is without adjusting for derivative exposure and including preference shares. ^Net equity level after adjusting for derivatives is approx. 54%. Net equity levels are calculated after adjusting for derivatives exposure (Incl Notional Exposure). *Other commodities futures include futures of Crude Oil, Natural Gas, Copper, Zinc & Aluminum. Please refer to factsheet for more details. ETCDs: Exchange Traded Commodity Derivatives. ETFs: Exchange Traded Funds. Portfolio of the scheme is subject to changes within provisions of the Scheme Information Document of the Scheme. Please refer to SID for investment pattern, strategy and risk factors. Gold/Silver ETCDs have been taken on a nominal exposure basis. ETCDS and Commodity Futures are part of Net Current Assets. However they have also been shown separately for representation purpose only. Asset allocation and investment strategy will be as per SID. MFI Explorer: tool provided by ICRA Online Ltd (Standard disclaimer, visit http://www.icraonline.com/legal/standard-disclaimer.html)

Portfolio Statistics – Asset Allocation

Asset Class	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Gross Equity	**68.08%**	67.2%	66.6%	66.4%	65.8%	67.0%	66.1%	67.1%	66.4%	66.8%	66.7%	66.6%
Net Equity	**54.27%**	52.8%	49.6%	46.9%	51.3%	49.9%	48.7%	50.7%	49.5%	50.5%	49.3%	49.6%
Gold	**4.93%**	5.4%	4.9%	5.6%	5.7%	5.7%	6.1%	6.9%	6.1%	5.6%	6.4%	6.4%
Silver (ETF + ETCD)	**4.37%**	4.5%	4.8%	4.8%	4.6%	4.6%	4.2%	4.6%	4.8%	4.9%	3.9%	3.4%
RIETS/INVITS	**1.42%**	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	0.9%	1.1%	1.1%	1.0%	0.7%
Copper Future	**0.49%**	0.7%	0.0%	0.0%	0.8%	0.0%	0.7%	0.7%	0.7%	0.8%	0.8%	0.5%
Crude Oil Future	**0.39%**	0.4%	0.0%	-	-	-	0.5%	0.5%	0.5%	0.5%	0.3%	0.2%
Aluminium Future	**-**	-	-	-	-	-	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Net Current Asset	**1.93%**	0.6%	0.5%	0.0%	0.0%	0.0%	0.7%	1.1%	0.1%	0.1%	0.8%	0.82%
Debt & Cash	**21.28%**	24.0%	25.0%	23.7%	17.0%	17.0%	27.2%	26.1%	26.3%	27.2%	27.2%	27.9%

Highest Value — Lowest Value

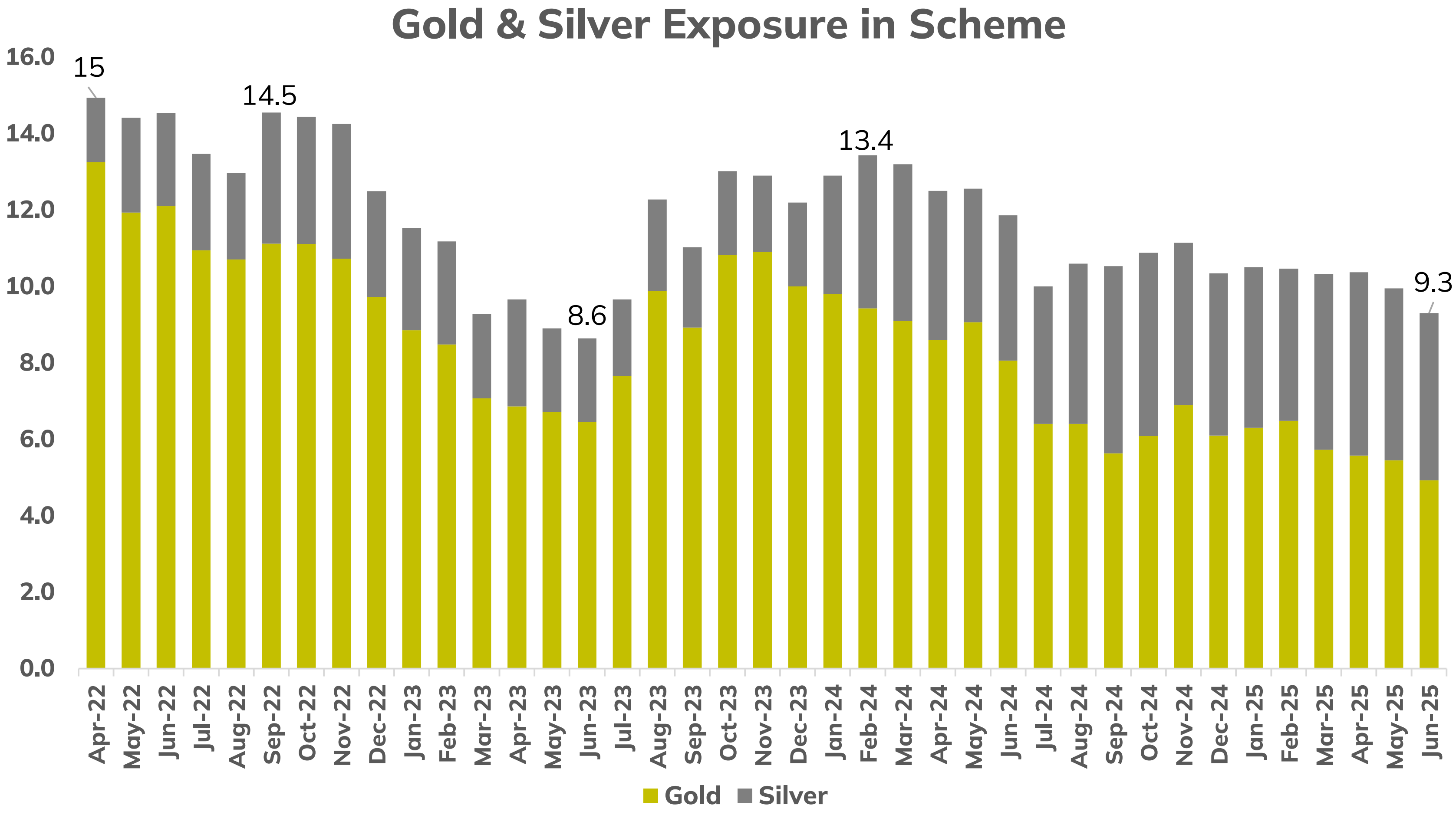
*Includes Gold, Gold ETFs and Gold ETCDs. Gross Equity portion is without adjusting the derivative exposure and including preference shares if any. The net equity level is after adjusting for derivatives (including Notional exposure of index options) %. Please refer to the factsheet for more details. ETCDs: Exchange Traded Commodity Derivatives. Gold and Silver ETCDs, , Copper Futures, Aluminum Futures, Crude Oil Futures and Zinc Futures are a part of 'Cash, Call, TREPS & Term Deposits'. However they have also been shown separately for representation purpose only. Thus the total of the portfolio may exceed 100%. Please refer to the factsheet for more details. ICICI Prudential Multi-Asset Fund is an open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives/units of Gold ETFs/ units of Silver ETFs / units of REITs & InvITs/ Preference shares. The asset allocation and investment strategy will be as per Scheme Information Document.

Portfolio Statistics

Closing AUM		Rs 62,013.62 Crores	
Average Dividend Yield	1.15	Top 10 Stock Holdings	24.1%
No. of stocks	104	Top 10 Sectors	38.6%

Data as on June 30, 2025. Please refer to the factsheet for more details. The stock(s) and sector(s) holdings have been calculated after adjustments for derivatives (futures and options including notional exposure). Please refer to the SID for investment pattern, strategy and risk factors. Please refer to the factsheet for more details.

Portfolio Statistics- Gold & Silver Allocation



Give your portfolio an exposure to **Gold** & **Silver** with **ICICI Prudential Multi-Asset Fund**

Data as on June 30, 2025. Please refer to factsheet for more details. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of Scheme. Total gold exposure has been calculated including Gold ETFs and Gold ETCDs. EYF: Exchange Traded Funds and ETCDs: Exchange Traded Commodity Derivatives

Portfolio Statistics – Sectors and Stocks

As compared to the Benchmark*

Overweight Sectors

- Auto
- Media & Entertainment
- Auto Ancilliaries
- Agriculture & Agri Input
- Construction

Underweight Sectors

- Software
- Pharma & Healthcare Services
- Industrial Products & Capital Goods
- Telecom
- Banks & Finance

Stocks Added (Top 5):

- Mahindra & Mahindra Financial Services Ltd.
- Vinati Organics Ltd.
- Mphasis Ltd.
- Afcons Infrastructure Ltd.
- Suprajit Engineering Ltd.

Stocks Exited:

- SKF India Ltd
- Britannia Industries Ltd.
- Oberoi Realty Ltd.
- Zomato Ltd.

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. The stock(s)/sector(s) mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stock(s)/sector(s). Data as on June 30, 2025. Please refer to the SID for investment pattern, strategy and risk factors/. *The benchmark of the scheme is Nifty 200 TRI (65%) + Nifty Composite Debt Index (25%) + Domestic Price of Gold (6%) + Domestic Price of Silver (1%) + iCOMDEX Composite Index (3%)

Why invest in ICICI Prudential Multi-Asset Fund now ?

ICICI PRUDENTIAL MUTUAL FUND

Equity Taxation *

01 Equity

India's structural story remains intact and over the long-term equity may help in the wealth creation journey

02 Fixed Income

Providing stable income and acting as a buffer against market volatility

03 Gold / Silver

Gold / Silver may act as a hedge against high inflation and concerns around global slowdown

Thus, allocation across multiple asset classes may be beneficial for long term wealth creation

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. Please refer to the SID for investment pattern, strategy and risk factors. Data as on June 30, 2025* Please consult your tax advisor for more details

Need for Regular Cash Flow??
Opt for Systematic Withdrawal Plan

1 Invest in ICICI Prudential Multi-Asset Fund-Growth Option

2 Opt for SWP (Systematic Withdrawal Plan)

3 Options Available: Monthly, Quarterly, Half-Yearly and Annual

4 SWP Amount: Choose Monthly Withdrawal Amount. For Example: 0.75% of Invested amount per month (i.e. 9% Annually)

5 SWP Date: Choose Monthly SWP Date For Example: 25th of every month (Money hits the account in T+2 working days*)

*Kindly note that SEBI prescribed time limit for redemption payment is 3 working days. Read terms and conditions pertaining to SWP

Other Features

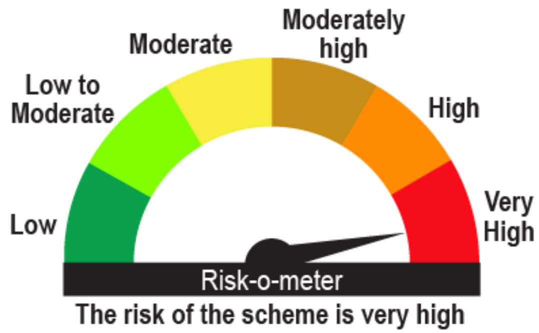
Type of Scheme	An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives/ Units of Gold ETFs / Units of Silver ETFs / Units of REITs & InvITs / Preference shares.	
Plans	ICICI Prudential Multi-Asset Fund & ICICI Prudential Multi-Asset Fund – Direct; Options: Growth & IDCW*	
Minimum Application Amount	Rs. 5,000 (plus in multiples of Re.1)	
Minimum Additional Application Amount	Rs. 1,000 (plus in multiples of Re. 1)	
Minimum Redemption Amount	Any amount	
Exit Load	Up to 30% of units within 1 Year from date of allotment	Nil
	More than 30% of units within 1 Year from date of allotment	1% of applicable NAV
	After 1 Year from date of allotment	Nil
Fund Manager	– Sankaran Naren has been managing this fund from Feb 2012. Earlier he managed it from Sep 2006 to Feb 2011. Has overall experience of 35 years. – Ihab Dalwai has been managing this fund since June 2017 & has overall 13 years of experience. – Manish Banthia has been managing this fund since Jan 2024 & has overall 21 years of experience. – Akhil Kakkar is managing this fund since Jan 2024 & Overall 18 years of experience. – Gaurav Chikane (for ETCDs) (Managing this fund since August, 2021 & Overall 10 years of experience). – Ms. Sri Sharma (for derivatives transactions) (Managing this fund since Apr, 2021 & Overall 8 years of experience) – Sharmila D'Silva (for managing overseas investments and derivative transactions) (Managing this fund since May 2024 & overall 8 years of experience) (w.e.f. May 13, 2024) – Masoomi Jhurmarvala (Managing this fund since Nov, 2024 & Overall 8 years of experience) (w.e.f. November 4, 2024)	
Benchmark Index	Nifty 200 TRI (65%) + Nifty Composite Debt Index (25%) + Domestic Price of Gold (6%) + Domestic Price of Silver (1%) + iCOMDEX Composite Index (3%) (w.e.f July 01,2023)	
SIP / STP (Flex/value) / SWP	Available	

IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, NAV of cheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case unit holder has opted for IDCW payout option, minimum amount for IDCW payout shall be 100 (net of dividend distribution tax and other statutory levy, if any), else the IDCW would be mandatorily reinvested.

Riskometer

Scheme Riskometer

ICICI Prudential Multi-Asset Fund is suitable for investors who are seeking*:
• Long term wealth creation • An open ended scheme investing across asset classes
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. The above riskometer is as on June 30, 2025. Please refer to https://www.icicipruamc.com/news-and-updates/all-news for more details.

Disclaimer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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