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ICICI Prudential Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

ICICI PRUDENTIAL MUTUAL FUND

31-Aug-26

Fund Snapshot

Inception Date
05-Apr-11

Fund Manager
Manish Banthia
(Managing this fund since Jan, 2024 & overall 23 years of experience)

Ritesh Lunawat
(Managing this fund since Jan, 2024 & Overall 13 years of experience)

Benchmark
NIFTY Corporate Bond Index A-II##

Options
Growth and IDCW (IDCW Payout and IDCW Reinvestment available) (Frequencies - Monthly and Quarterly)

Investment Options Available
Lumpsum, SIP, SWP and STP

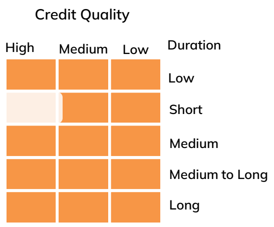
Portfolio Quants*

Average Maturity	5.41 Years
Yield to Maturity (Annualised)	7.69%
Macaulay Duration	3.28 Years
Modified Duration	3.12 Years

Investment Amount
Minimum Application Amount
₹100 (plus in multiples of ₹1)
Minimum Additional Investment
₹100 (plus in multiples of ₹1)
Minimum Redemption Amount
Any Amount
Minimum SIP Amount
Daily, Weekly, Fortnightly &
Monthly Frequency: ₹ 100/- and in multiple of ₹ 1/-
Quarterly Frequency: ₹ 5,000/- and in multiple of ₹ 1/-

Exit Load
Nil

Style Box



About the Scheme

- The Scheme endeavours to invest in a basket of AAA rated corporate bonds with a view to provide reasonable returns, while maintaining an optimum balance of yield, safety and liquidity. A relatively high interest rate risk and moderate credit risk.
- The Scheme seeks to provide both accrual income and potential mark-to-market returns, though the latter would have a smaller component in the overall returns.
- The Scheme intends to derive potential benefit from any changes in short-term interest rates.

Current Positioning

- Instrument profile: The Scheme predominantly invests in a basket of AAA rated corporate bonds, sovereign and money market instruments. Allocation-wise, the Scheme is maintaining 15.15% in government securities, 60.13% in corporate securities and 2.93% in TREPs and net current assets.
- Credit risk management: The Scheme endeavours to invest in AAA rated instruments and some portion in money market instruments. As on Aug 31, 2026, the Scheme is invested 99.46% in Sovereign, AAA and equivalent rated papers and TREPs & Net Current Assets.
- Security selection: The Scheme aims to invest some portion of the portfolio in 1 to 5 years debt securities in line with the asset allocation of the scheme.
- Duration Strategy: The Scheme intends to maintain modified duration between 12 to 24 months range. Currently, the Scheme has a modified duration of 3.12 years and is mainitaining an average maturity of 5.41 years as on Aug 31, 2026.
- Focus on Accruals: The Scheme seeks to generate accrual income predominantly through buy & hold approach.

Why ICICI Prudential Corporate Bond Fund ?

- The Scheme follows hold to maturity approach which aims to generate optimum yield with reasonable credit quality.
- The Scheme is suitable for investors who are looking to invest in the short-to-medium maturity portfolio to benefit from accrual income.

Market Outlook

Bond yields inched up in Aug 2026 amid concerns over domestic inflation stemming from higher crude oil prices and tapering FPI inflows in bonds. On the positive side, the economy posted a resilient 7.8% YoY growth for Q1:FY2026-27.

We believe the rise in yields has increased attractiveness of long-bond yields. Hence, we recommend gradually adding duration to portfolios.

On monetary policy, we maintain our earlier stance that the RBI could likely look-through inflation concerns given that current rise in oil, food prices is supply-side driven. As the economy recovers and growth expands, we expect the RBI to normalize interest rates to a neutral level.

For fixed income portfolios, we favor corporate bonds in the 1- to 3-year duration range. On the sovereign side, we maintain a positive outlook on long-dated State Government Securities. Consequently, we recommend investment in short-term products, corporate bonds, floating interest instruments, and banking and PSU debt in the current environment.

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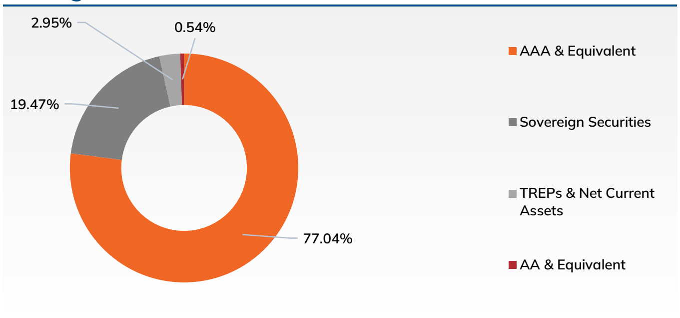
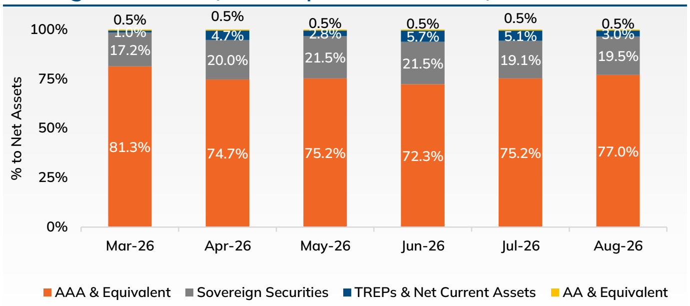
Portfolio Update (Data as on Aug 31, 2026)

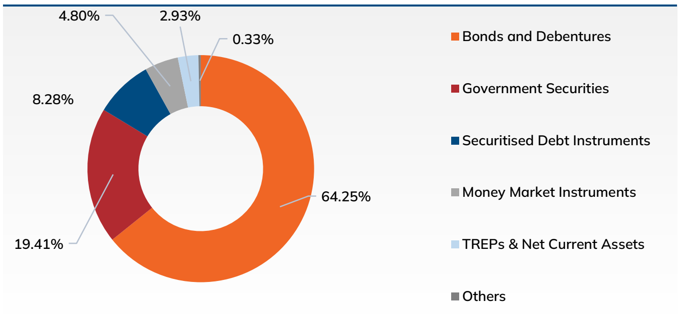
Rating Allocation



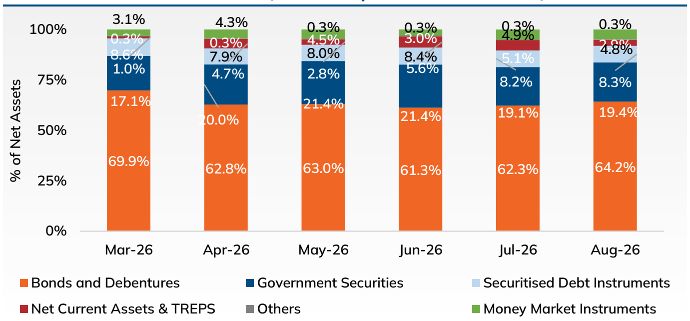
Rating Allocation (For the past six months)



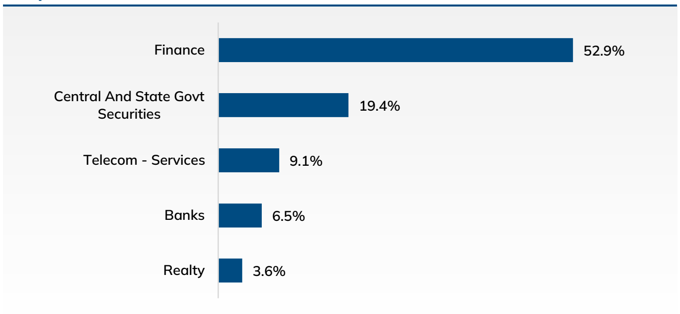
Instrument Allocation



Instrument Allocation (For the past six months)



Top 5 Industries Allocation (% of Net Assets)



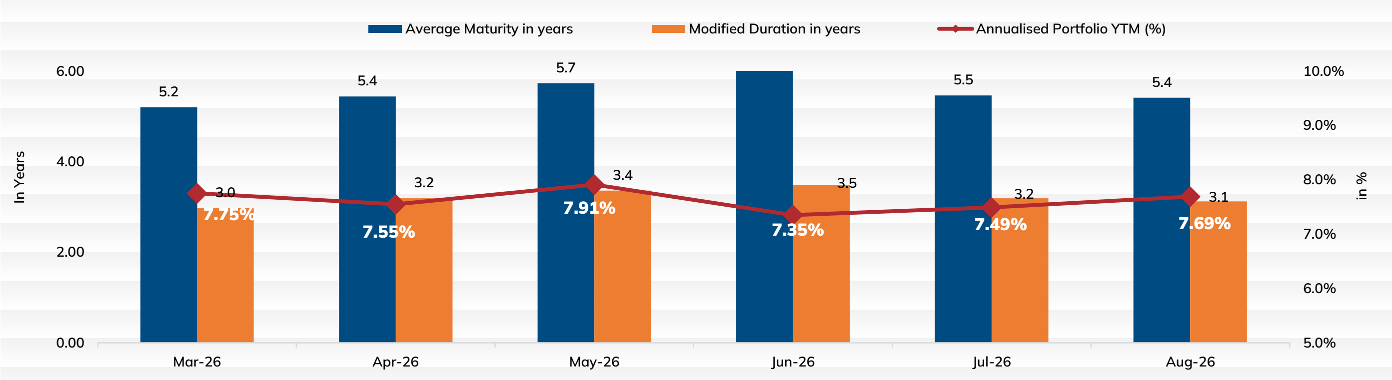
Industries allocation is as per AMFI/NSE Indices Ltd. classification. The Industries Allocation consists of pass through certificates, corporate securities, commercial papers and certificate of deposits. Cash, cash equivalents are not considered.

Top 10 Debt Holdings

	Ratings	% to Net Assets
NABARD	CRISIL AAA	9.11
LIC Housing Finance Ltd.	CRISIL AAA	8.33
Small Industries Development Bank Of India.	CRISIL AAA	7.24
Rural Electrification Corporation Ltd.	CRISIL AAA	5.78
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	3.34
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.99
Power Finance Corporation Ltd.	CRISIL AAA	2.85
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	2.73
06.90% GOI 2065	Sovereign	2.32
06.94% GOI 2036	Sovereign	2.31
Total		46.99

Data as on Aug 31, 2026. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The Top 10 Holdings consists of corporate securities, Commercial Papers and Certificate of Deposits . Cash, cash equivalents are not considered.

Yield-to-Maturity v/s Average Maturity and Modified Duration



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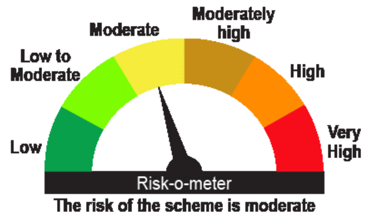
Product Label

This Scheme is suitable for investors who are seeking*

- Short term savings
- An open ended debt scheme predominantly investing in highest rated corporate bonds.

* Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

Scheme Riskometer



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis.The above riskometers are as on Aug 31, 2026. Please refer to https://www.icicipruamc.com/media-center for more details

*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of dividend distribution tax and other statutory levy, if any), else the IDCW would be mandatorily reinvested.

IDCW Payout -Payout of Income Distribution cum capital withdrawal option;IDCW Reinvestment -Reinvestment of Income Distribution cum capital withdrawal option

- The Benchmark of the Scheme has been changed from CRISIL Corporate Bond B-II Index to NIFTY Corporate Bond Index A-II with effect from Mar 12, 2024.

Potential Risk Matrix for the Scheme:

The Potential risk class (PRC) matrix based on interest rate risk and credit risk.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

YTM Disclaimer:

	Portfolio Information
Scheme Name:	ICICI Prudential Corporate Bond Fund
Description	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.
Annualised Portfolio YTM*:	7.69%
Macaulay Duration	3.28 years
Residual Maturity	5.41 years
As on Date	31-Aug-26

As per AMFI Best Practices Guidelines Circular No. AMFI/35P/MEM-COR/72/2022-23 dated December 31, 2022 on Standard format for disclosure of portfolio YTM for debt schemes. Yield of the instrument is disclosed on annualized basis as provided by Valuation agencies.
*in case of semi-annual YTM it will be annualized.

The Yield to Maturity (YTM) mentioned is based on scheme portfolio dated Aug 31, 2026. YTM is the rate of return on a bond if held until maturity. This should not be considered as an indication of the returns that maybe generated by the scheme. The securities bought by the scheme may or may not be held till their respective maturities.

Annualized Yield to Maturity converts instrument coupon into annualized format wherein the coupons are paid on a semi-annualized basis.

Disclaimer:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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