ICICI Prudential Dynamic Term Fund

(Erstwhile ICICI Prudential All Seasons Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk)

ICICI PRUDENTIAL MUTUAL FUND

31-Aug-26

Fund Snapshot

Inception Date
20-Jan-10^

Fund Manager
Manish Banthia
(Managing this fund since Sep, 2012 & Overall 23 years of experience)
Nikhil Kabra
(Managing this fund since Jan 2024 & overall 13 years of experience)
(w.e.f. 22 Jan, 2024)

Benchmark
NIFTY Composite Debt Index A-III##

Options
1) Growth Options
2) IDCW (IDCW Payout and IDCW Reinvestment available) (Frequencies Weekly, Half Yearly and Annual)

Investment Options Available
Lumpsum, SIP, SWP and STP

Portfolio Quants*

Average Maturity	12.70 Years
Yield to Maturity (Annualised)	8.03%
Macaulay Duration	5.73 Years
Modified Duration	5.50 Years

Investment Amount
Minimum Application Amount
₹5,000 (plus in multiples of ₹1)
Minimum Additional Investment
₹1,000 (plus in multiples of ₹1)
Minimum Redemption Amount
Any Amount
Minimum SIP Amount
Daily, Weekly, Fortnightly & Monthly Frequency: ₹ 100/- and in multiple of ₹ 1/-
Quarterly Frequency: ₹ 5,000/- and in multiple of ₹ 1/-

Exit Load
Upto 1 month from allotment - 0.25% of applicable NAV, more than 1 month - Nil

Style Box

Credit Quality

High	Medium	Low	Duration
			Low
			Short
			Medium
			Medium to Long
			Long

About the Scheme

- ICICI Prudential Dynamic Term fund is categorised under Dynamic Term Category. The scheme will invest across duration.
- Scheme manages duration actively with the help of in-house Current Account model. The in-house model developed by the AMC may help to manage the scheme. The AMC may use the same at its discretion basis prevailing market conditions. The model may use multiple market related factors. These factors are not exhaustive and are subject to change.

Current Positioning

- The Scheme has decreased its modified duration to 5.50 years as on Aug 31, 2026 from 5.87 years as on July 31, 2026 .
- The Scheme is currently holding around 51.66% in Sovereign rated securities and around 42.07% in corporate securities as on Aug 31, 2026.
- The Scheme is maintaining 62.9% in AAA and equivalent, TREPs and net current assets and sovereign securities as on Aug 31, 2026.

Why ICICI Prudential Dynamic Term Fund ?

- ICICI Prudential Dynamic Term Fund is a model based scheme that seeks to benefit from market volatility by managing the duration dynamically.

Market Outlook

Bond yields inched up in Aug 2026 amid concerns over domestic inflation stemming from higher crude oil prices and tapering FPI inflows in bonds. On the positive side, the economy posted a resilient 7.8% YoY growth for Q1:FY2026-27.

We believe the rise in yields has increased attractiveness of long-bond yields. Hence, we recommend gradually adding duration to portfolios.

On monetary policy, we maintain our earlier stance that the RBI could likely look-through inflation concerns given that current rise in oil, food prices is supply-side driven. As the economy recovers and growth expands, we expect the RBI to normalize interest rates to a neutral level.

For fixed income portfolios, we favor corporate bonds in the 1- to 3-year duration range. On the sovereign side, we maintain a positive outlook on long-dated State Government Securities. Consequently, we recommend investment in short-term products, corporate bonds, floating interest instruments, and banking and PSU debt in the current environment.

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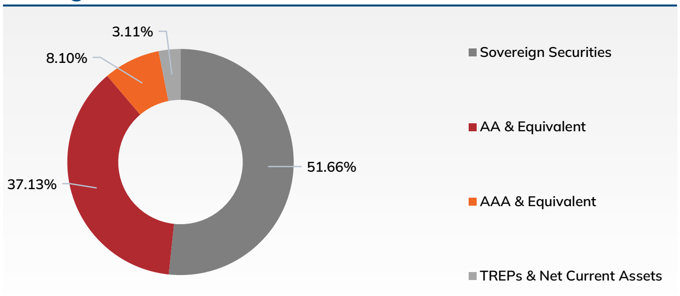
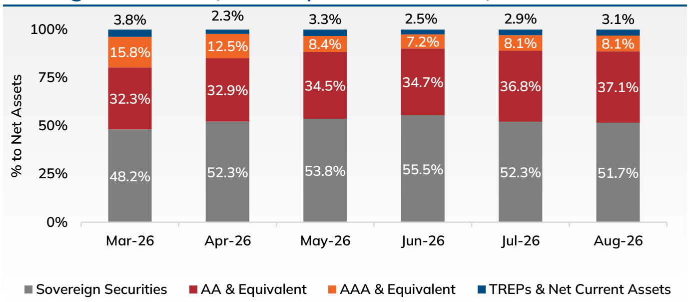
Portfolio Update (Data as on Aug 31, 2026)

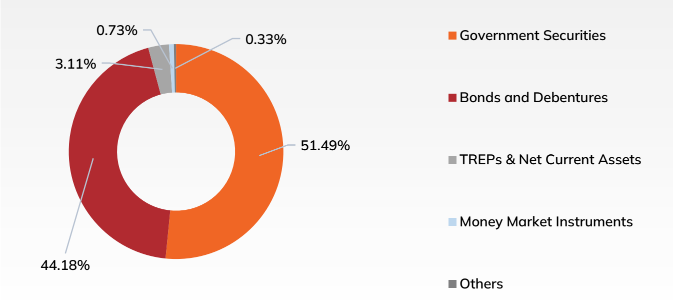
Rating Allocation



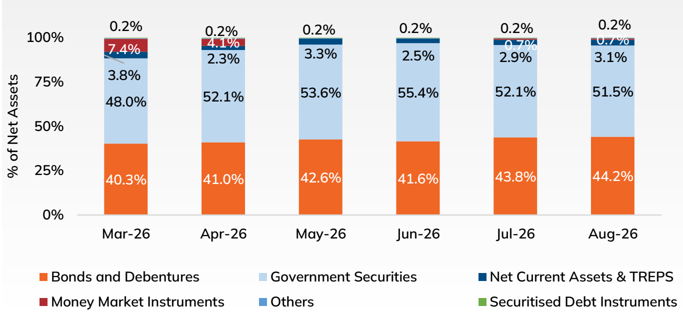
Rating Allocation (For the past six months)



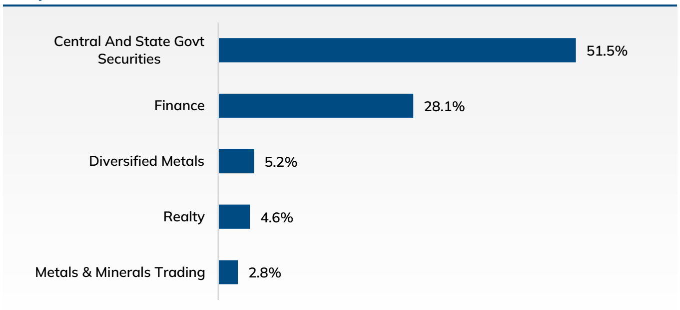
Instrument Allocation



Instrument Allocation (For the past six months)



Top 5 Industries Allocation (% of Net Assets)



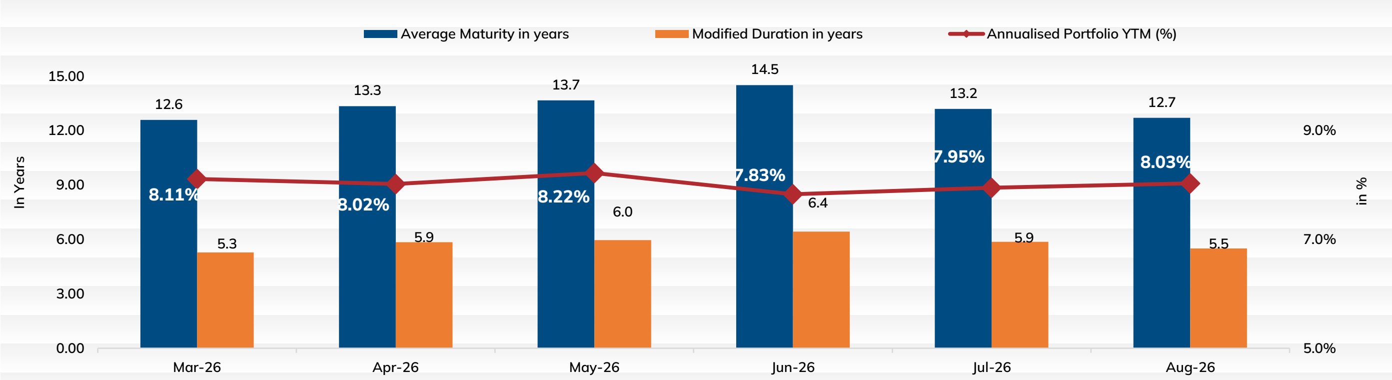
Industries allocation is as per AMFI/NSE Indices Ltd. classification. The Industries Allocation consists of pass through certificates, corporate securities, commercial papers and certificate of deposits. Cash, cash equivalents are not considered.

Top 10 Debt Holdings

	Ratings	% to Net Assets
06.90% GOI 2065	Sovereign	9.27
LIC Housing Finance Ltd.	CRISIL AAA	7.13
07.34% GOI 2064	Sovereign	5.38
Vedanta Ltd.	CRISIL AA+	5.16
Cholamandalam Investment And Finance Co. Ltd	ICRA AA+	5.05
07.24% GOI 2055	Sovereign	3.44
Muthoot Finance Ltd.	CRISIL AA+	3.03
07.09% GOI 2054	Sovereign	2.26
07.15% Maharashtra SDL 2049	Sovereign	2.14
07.13% Maharashtra SDL 2048	Sovereign	2.08
Total		44.94

Data as on Aug 31, 2026. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors. The Top 10 Holdings consists of corporate securities, Commercial Papers and Certificate of Deposits . Cash, cash equivalents are not considered.

Yield-to-Maturity v/s Average Maturity and Modified Duration



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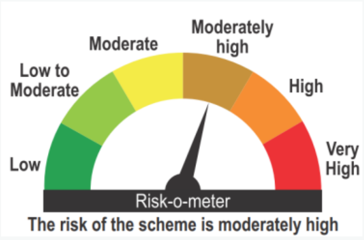
Product Label

This Product is suitable for investors who are seeking*

- All duration savings
- A debt scheme that invests in debt and money market instruments with a view to maximise income while maintaining optimum balance of yield, safety and liquidity

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis.The above riskometers are as on Aug 31, 2026. Please refer to https://www.icicipruamc.com/media-center for more details

*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of dividend distribution tax and other statutory levy, if any), else the IDCW would be mandatorily reinvested.

IDCW Payout -Payout of Income Distribution cum capital withdrawal option; IDCW Reinvestment -Reinvestment of Income Distribution cum capital withdrawal option

Macaulay Duration - The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

##The Benchmark of the Scheme has been changed from NIFTY Composite Debt Index B-III to NIFTY Composite Debt Index A-III with effect from Mar 12, 2024.

^The Scheme was launched on March 28, 2002, and inception date of the Regular Plan is January 20, 2010.

Potential Risk Matrix for the Scheme:

The Potential risk class (PRC) matrix based on interest rate risk and credit risk.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

YTM Disclaimer:

	Portfolio Information
Scheme Name:	ICICI Prudential Dynamic Term Fund
Description	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk
Annualised Portfolio YTM*:	8.03%
Macaulay Duration	5.73 Years
Residual Maturity	12.70 years
As on Date	August 31, 2026

As per AMFI Best Practices Guidelines Circular No. AMFI/35P/MEM-COR/72/2022-23 dated December 31, 2022 on Standard format for disclosure of portfolio YTM for debt schemes. Yield of the instrument is disclosed on annualized basis as provided by Valuation agencies.
*in case of semi-annual YTM it will be annualized.

The Yield to Maturity (YTM) mentioned is based on scheme portfolio dated Aug 31, 2026. YTM is the rate of return on a bond if held until maturity. This should not be considered as an indication of the returns that maybe generated by the scheme. The securities bought by the scheme may or may not be held till their respective maturities. Annualized Yield to Maturity converts instrument coupon into annualized format wherein the coupons are paid on a semi-annualized basis. The Scheme has undergone certain categorization changes in accordance with the Master Circular for Mutual Funds, with effect from Aug 26, 2026. For complete details refer to the addendum on the AMC's website

Disclaimer:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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