6 YEARS ANNIVERSARY

ICICI Prudential Manufacturing Fund

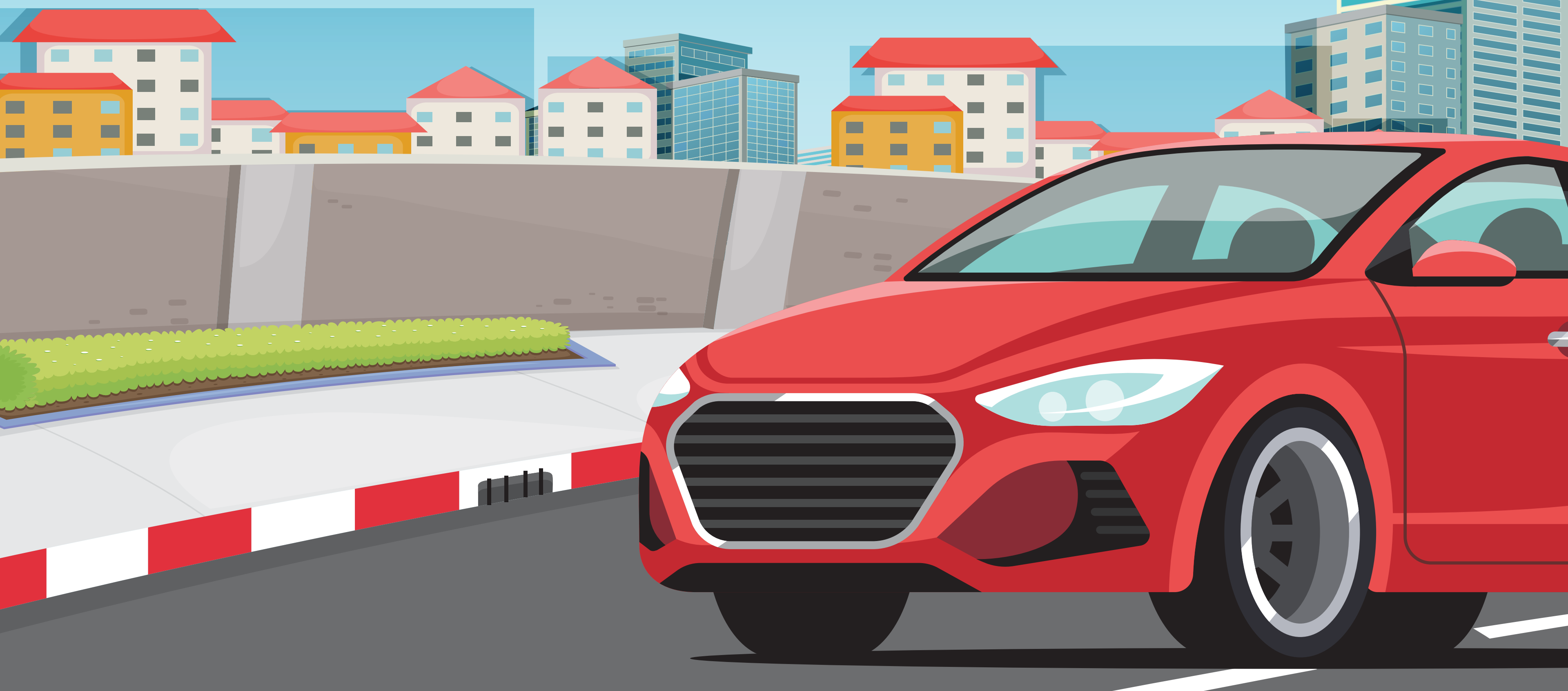
ICICI PRUDENTIAL MUTUAL FUND

# IPRU BUZZ

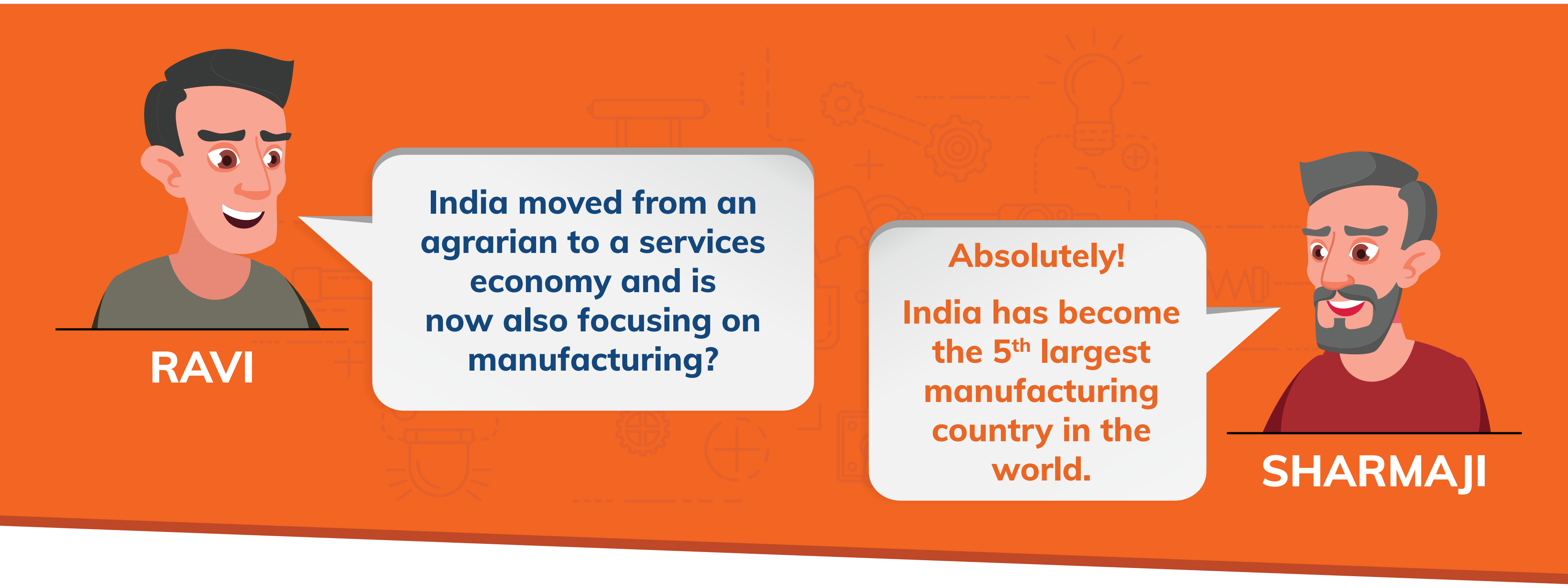
## Unveiling India's MANUFACTURING MARVEL

IPRU BUZZ

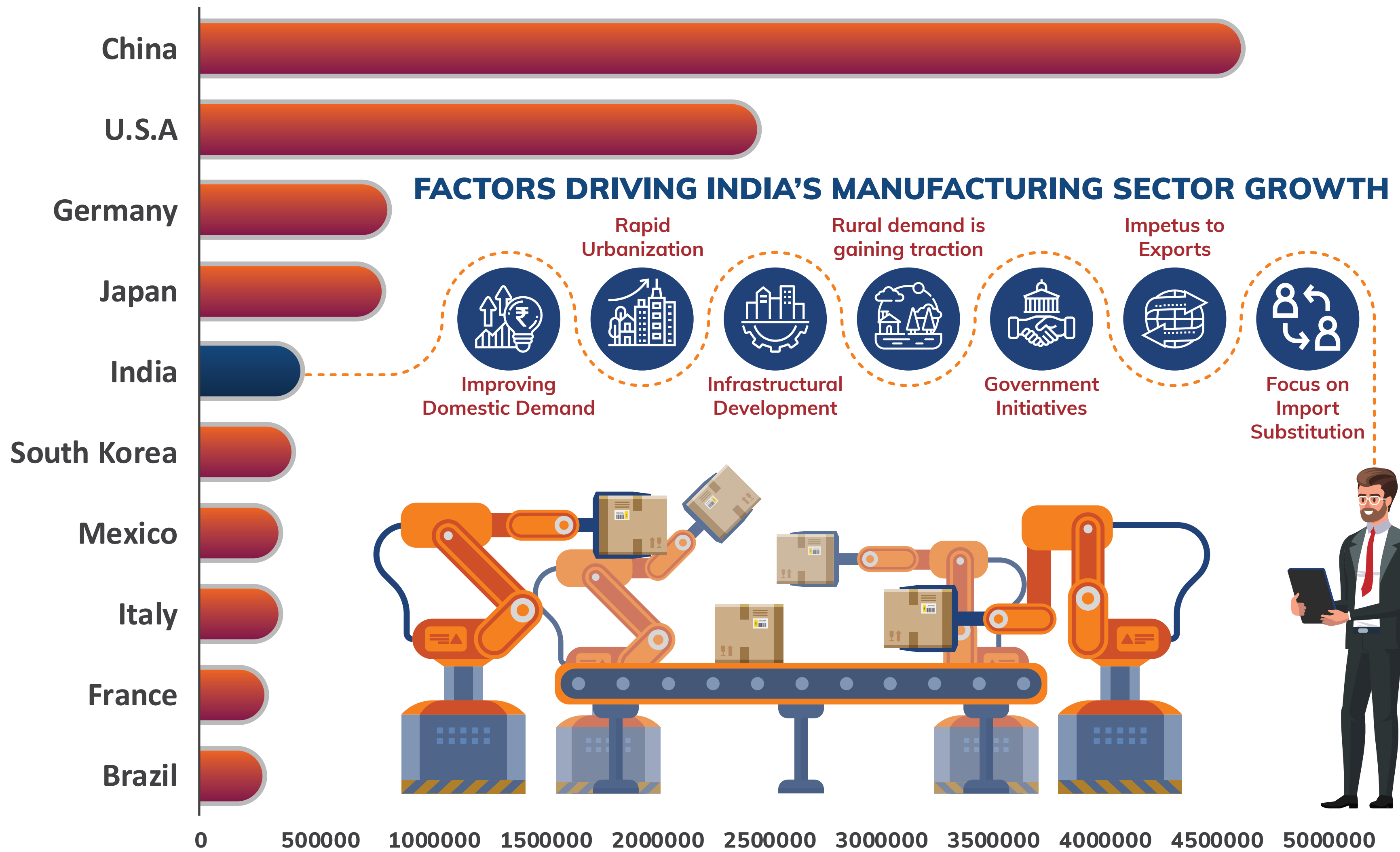
One morning, as **SHARMAJI** and **RAVI**, the father-son duo, stepped out for a walk, a sleek car caught their attention.



# FACTORS DRIVING INDIA'S MANUFACTURING SECTOR GROWTH

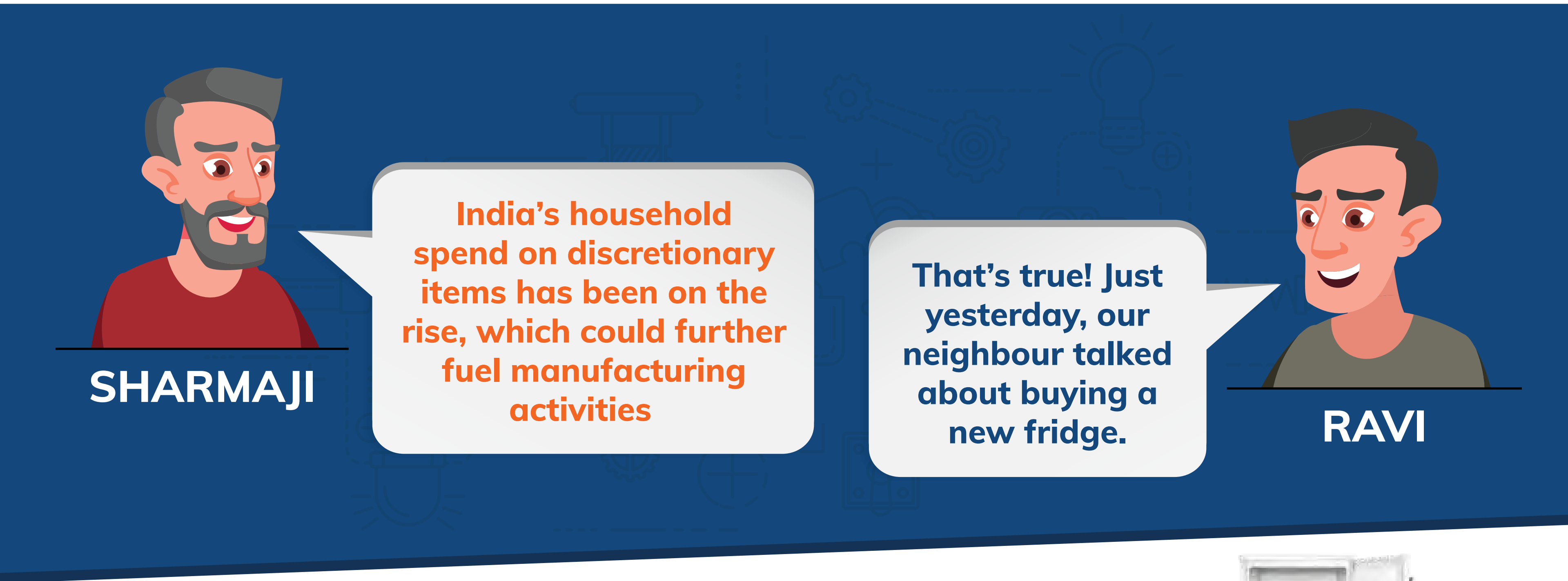


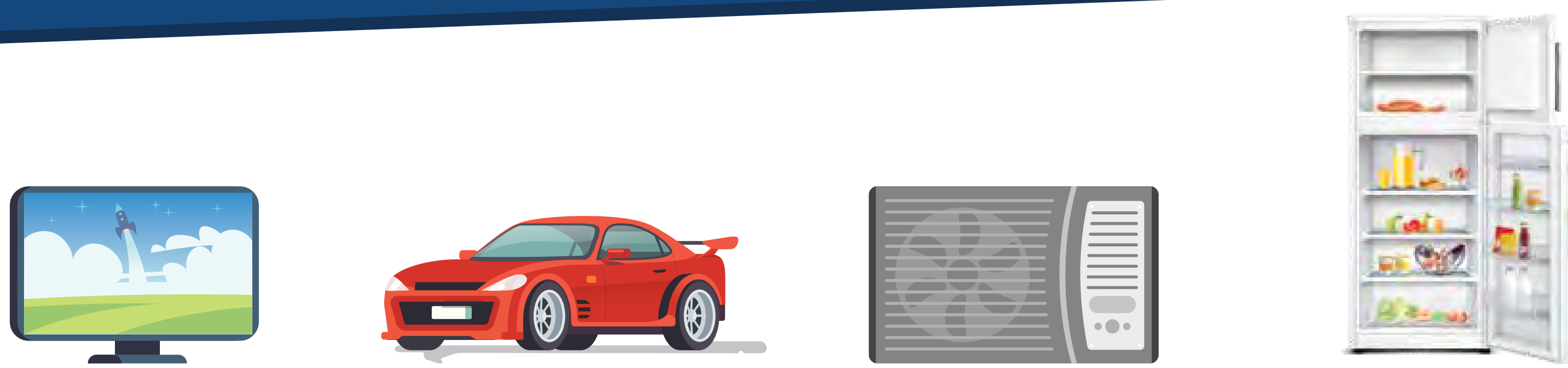

## TOP 10 MANUFACTURING COUNTRIES IN THE WORLD, 2023 (BY VALUE ADDED - US$, MILLION)



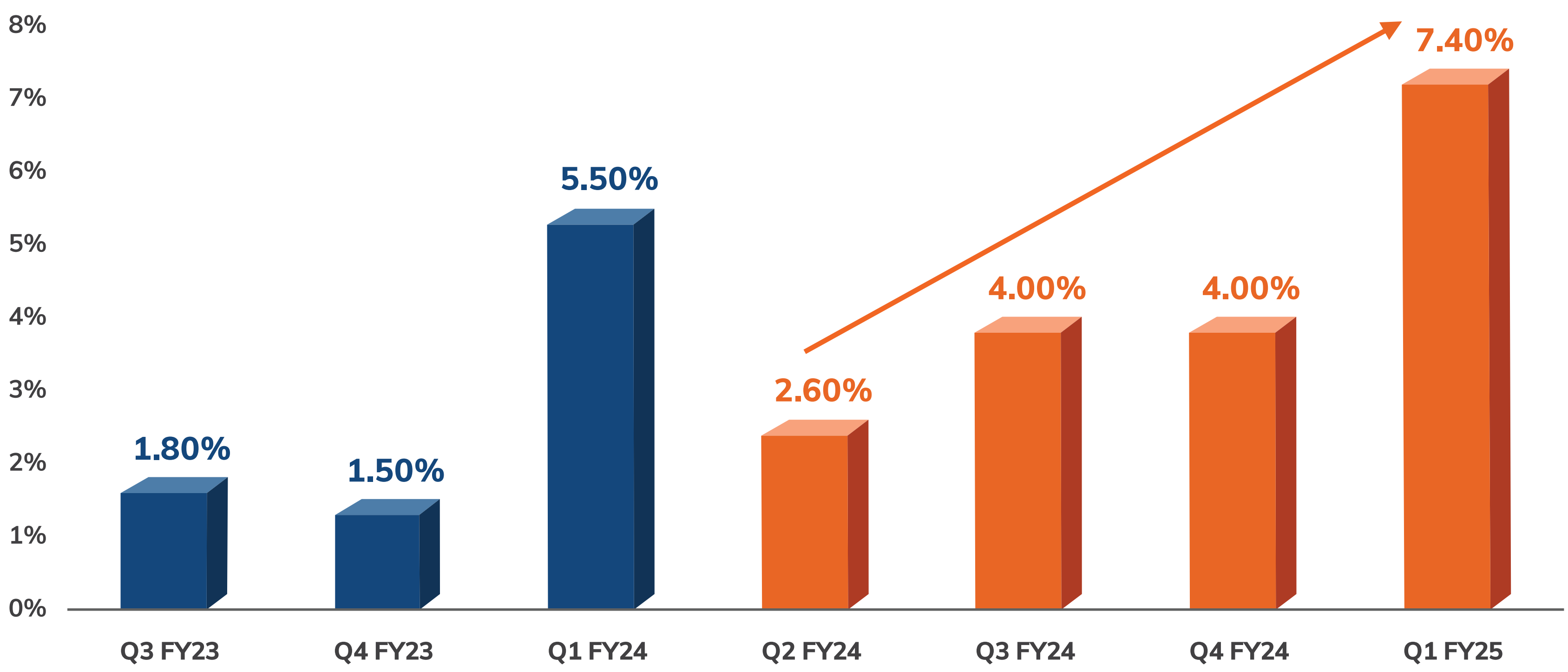

Source: World Bank, Latest Data as on December 31, 2023.

# INDIA IS A CONSUMPTION-DRIVEN ECONOMY



## PRIVATE FINAL CONSUMPTION EXPENDITURE GROWTH (%)




Source: Ministry of Statistics and Programme Implementation (MOSPI), Q1: Quarter 1, Q2: Quarter 2, Q3: Quarter3, Q4: Quarter 4, Year-on year growth

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# RAPID URBANIZATION

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**SHARMAJI**

Like our neighbour, many households have recently shifted to this city.

Urban population is on the rise

**RAVI**

This has increased the demand for affordable housing and infrastructure

## GROWTH OF THE HOUSING SECTOR IS CORRELATED WITH THE MANUFACTURING SECTOR

### What is required for constructing a House?

- Metal
- Fixtures
- Steel
- Fittings and Lighting
- Cement
- Tiles
- Glass
- Wood
- Bricks
- Sand

### What is required for living in a House?

- Apparel and Merchandise
- Television
- Upholstery
- Kitchen Essentials
- Furniture
- Washing Machine
- Electrical Appliances
- Fan
- Air Conditioner
- Cleaning Supplies

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# INFRASTRUCTURAL DEVELOPMENT

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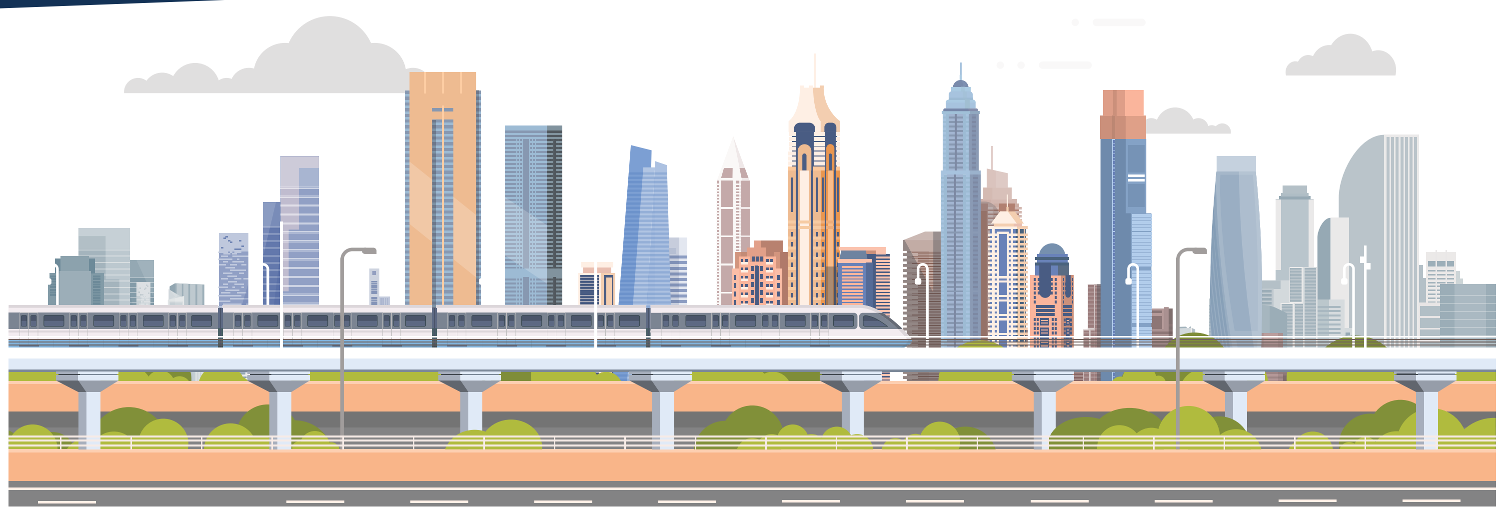
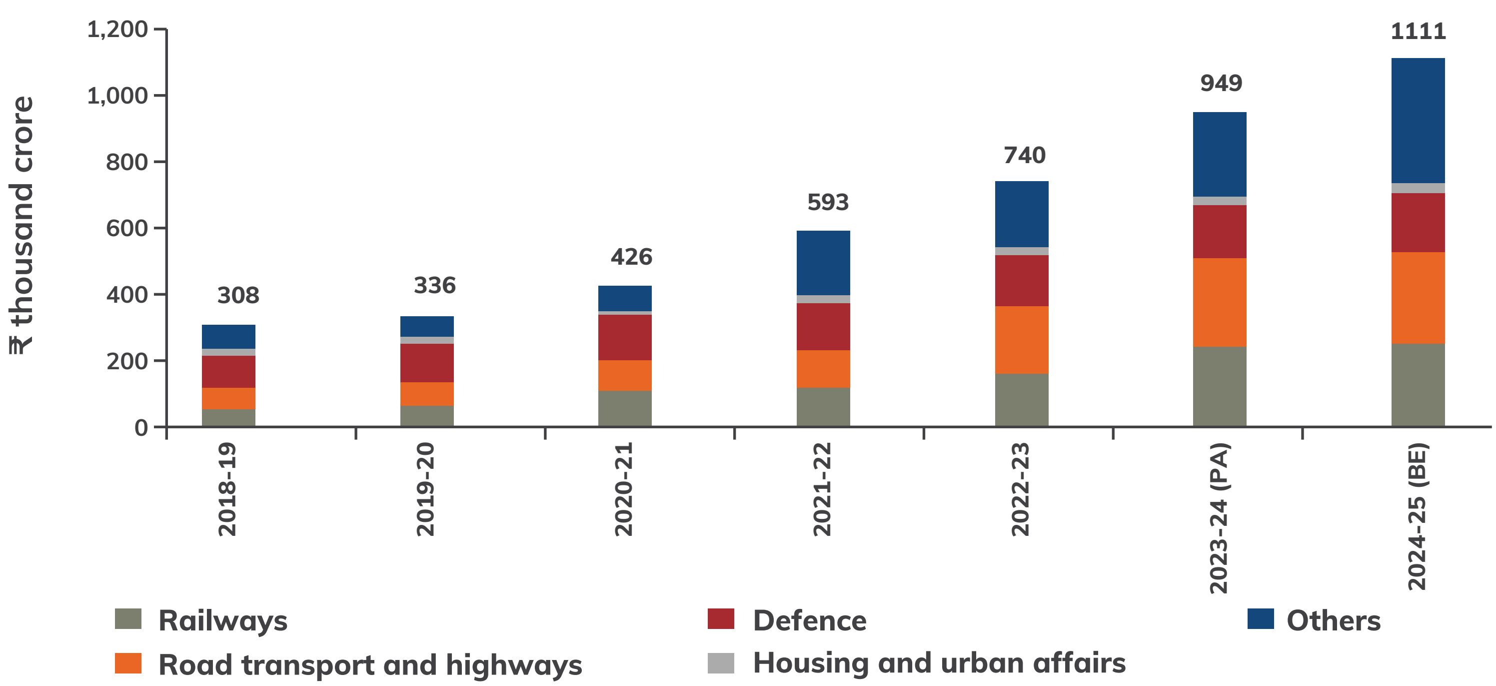


## MINISTRY-WISE CAPITAL EXPENDITURE (₹ THOUSAND CRORE)




Source: Reserve Bank of India (RBI) bulletin published in August 2024, Union Budget Documents, Controller General of Accounts (CGA), PA: Provisional Actuals. BE: Budget Estimates

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# RURAL DEMAND IS GAINING TRACTION

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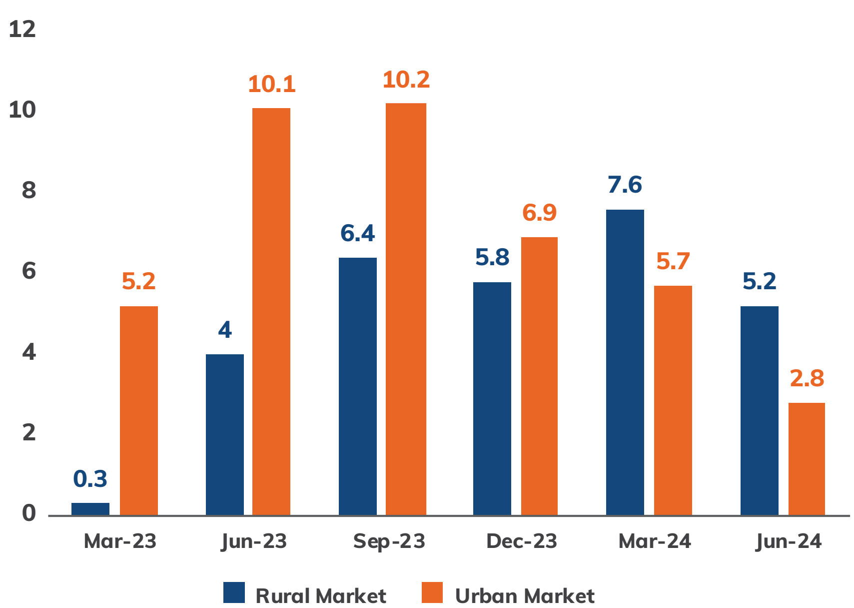
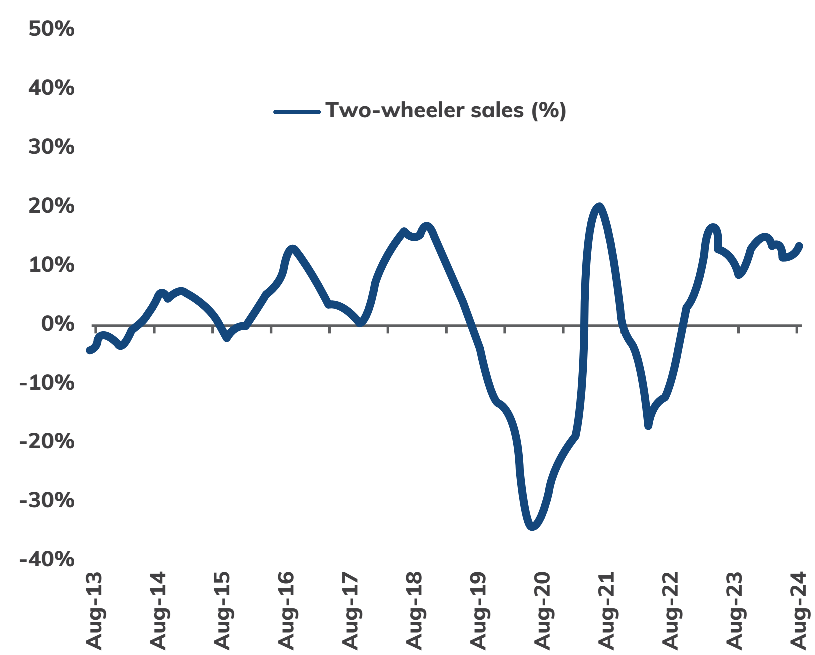
## GRADUAL UPTICK IN RURAL VOLUMES FMCG VOLUME GROWTH (%)




Source: Neilsen Research, Data as on quarter ended June 2024.
FMCG: Fast Moving Consumer Goods

## AUTO SALES HAVE BEEN IMPROVING 12 MONTH TRAILING YEAR-ON-YEAR (%)




Source: Data as on August 2024. Morgan Stanley.

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# GOVERNMENT INITIATIVES

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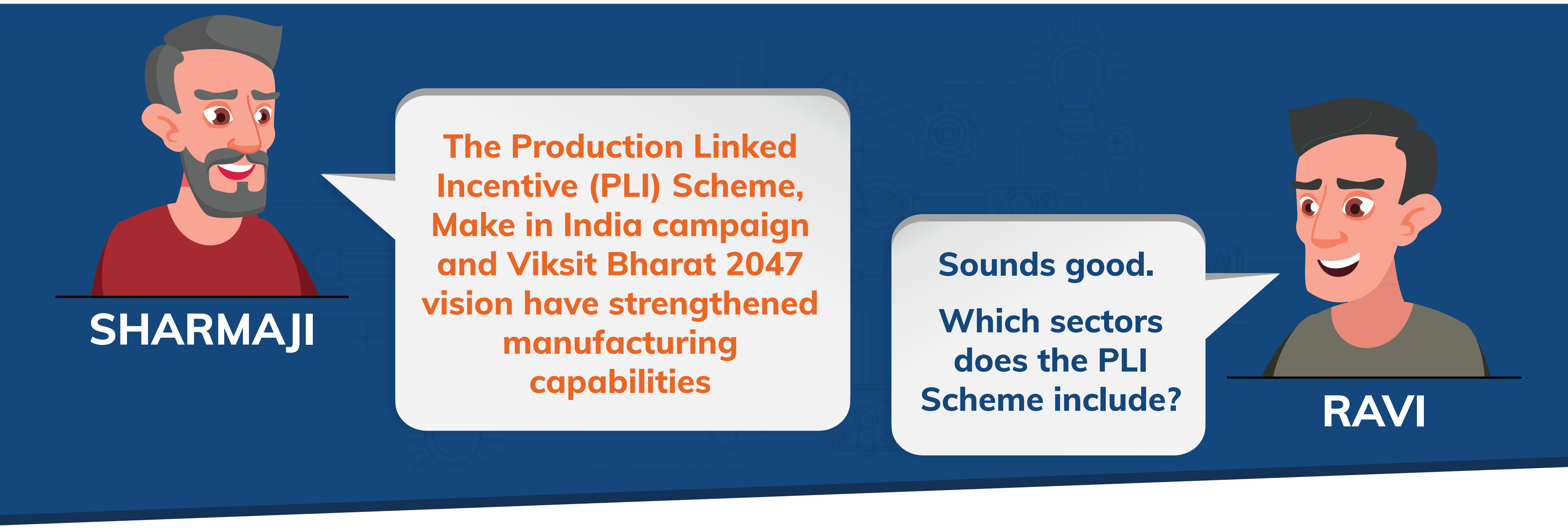
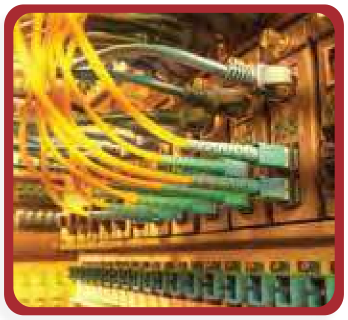
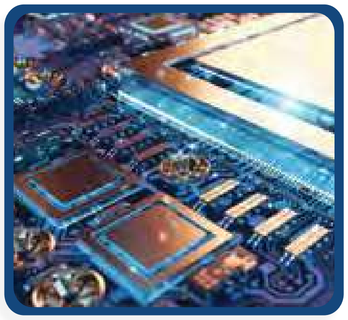
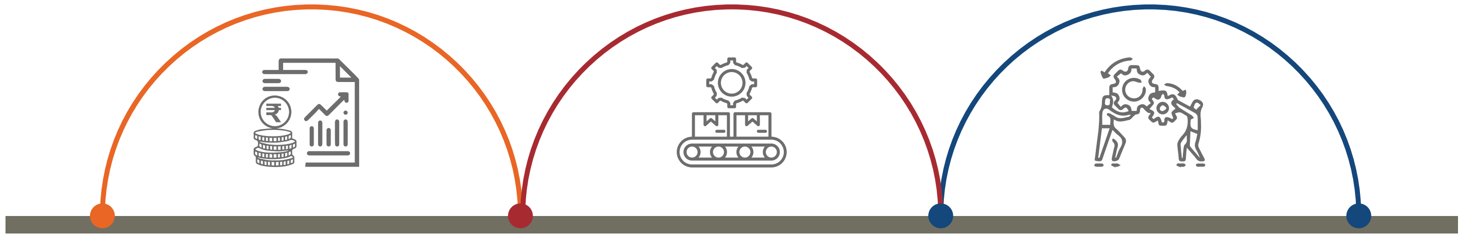



**The PLI Scheme covers 14 significant sectors of India,** such as automobiles, pharmaceuticals, large scale electronics, telecom and networking products, textiles, food processing, white goods and high Efficiency Solar PV Modules.



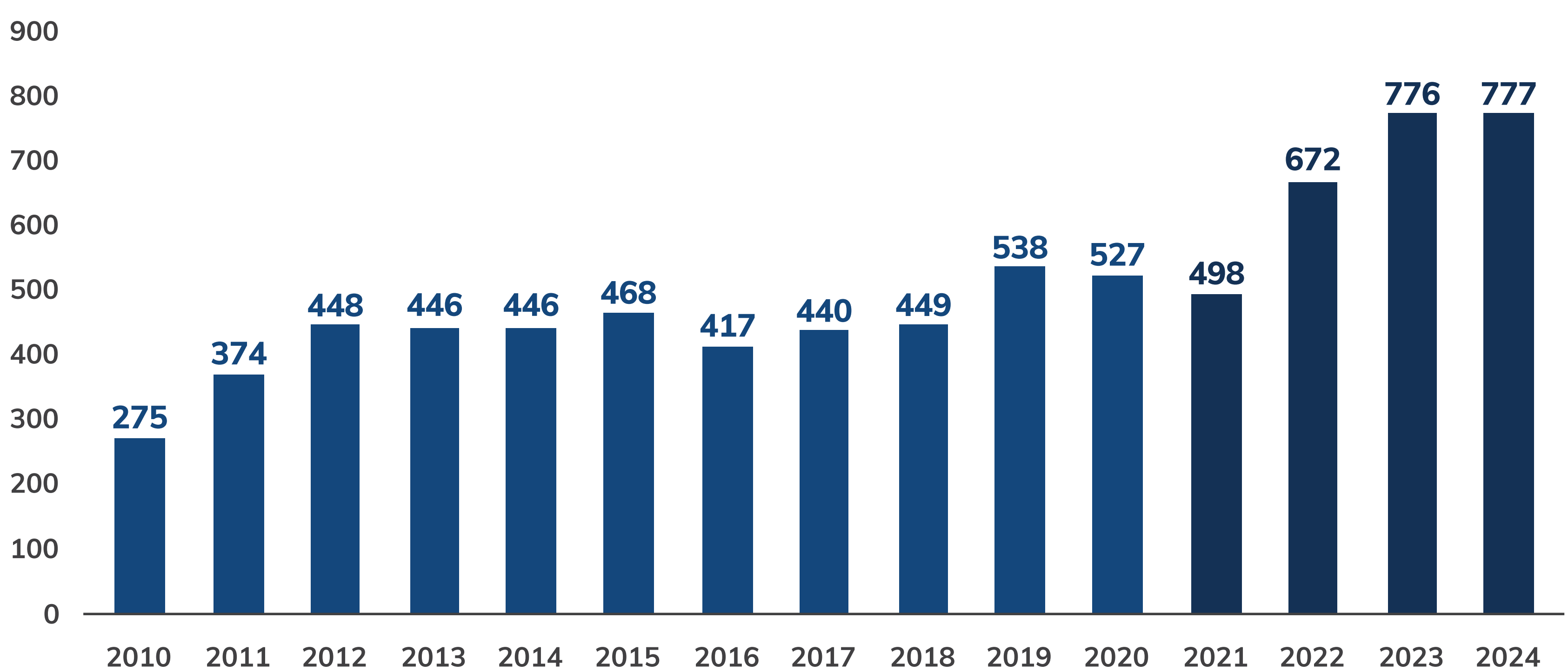
| Actual Investments realized | Resulted in Sales/Production | Facilitated Employment |
|---|---|---|
| **₹1.07 lakh crore** | **₹8.7 lakh crore** | **Created 7.0 lakh jobs** |

Source: PIB, Note: The PLI Scheme was launched in March 2020. Data as on December 2023

# IMPETUS TO EXPORTS

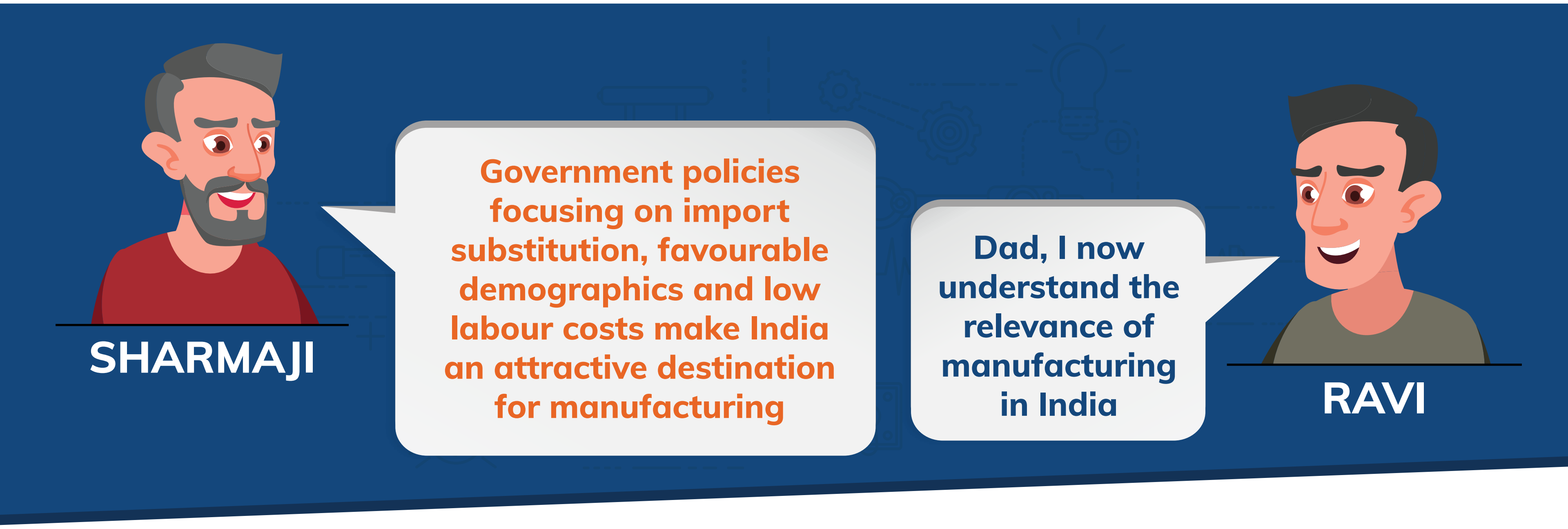



## TOTAL EXPORTS OF INDIA ($, BILLION)

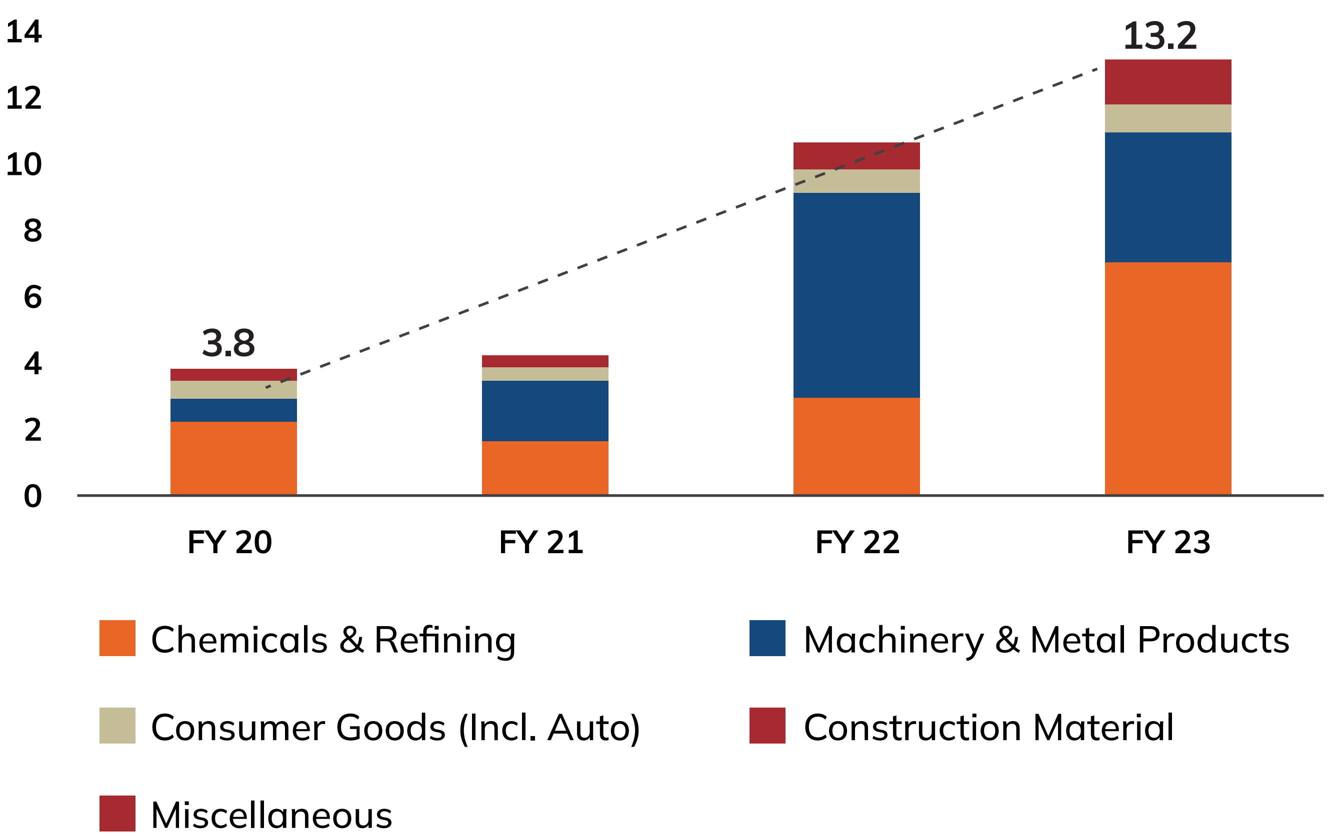



Source: Press Information Bureau (www.pib.gov.in), Data as on March 2024. Data is shown on Financial year (FY) basis.

# FOCUS ON IMPORT SUBSTITUTION




## NEW PROJECTS ANNOUNCED UNDER MANUFACTURING (₹ TRILLION)




Source: Macquarie Research. Miscellaneous includes Textiles and Food industry as well. FY: Financial Year

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RAVI

Manufacturing is crucial for India as it aims to support exports, facilitates innovation, enhances productivity and job creation.

Why not invest in a scheme that would help benefit from this theme?

Absolutely!

We can consider ICICI Prudential Manufacturing Fund

SHARMAJI

## ICICI PRUDENTIAL MANUFACTURING FUND

| | | | |
|---|---|---|---|
| **Invests in the manufacturing theme,** providing investors an opportunity to participate in India's growth story. | **Takes exposure to diverse segments of manufacturing** based on various economic parameters | **Follows a blend of Top-down and Bottom-up** approach for sector/ stock selection | **Flexibility to invest across various sectors and market capitalization** based on the manufacturing business theme |

Investment strategy will be as per SID

# ICICI PRUDENTIAL MANUFACTURING FUND

RAVI

Which sectors does ICICI Prudential Manufacturing Fund invest in?

## Top 5 Sector Holdings

| | |
|---|---|
| Capital Goods | 21.59% |
| Automobile and Auto Components | 18.58% |
| Metals & Mining | 12.03% |
| Construction Materials | 10.35% |
| Healthcare | 9.46% |

SHARMAJI

**The Scheme has the flexibility to invest across cyclical and defensive sectors basis the market cycle.**

**The Scheme has been able to perform well due to its higher exposure to domestic facing sectors such as Industrial Products & Capital Goods, which did well due to strong economic growth in India and global cyclical sectors, such as Metals & Mining, which performed well post Covid-19.** Similarly, the Auto & Auto Ancillaries sector witnessed volume growth supported by an increase in demand for utility vehicles and growing popularity of electric vehicles.

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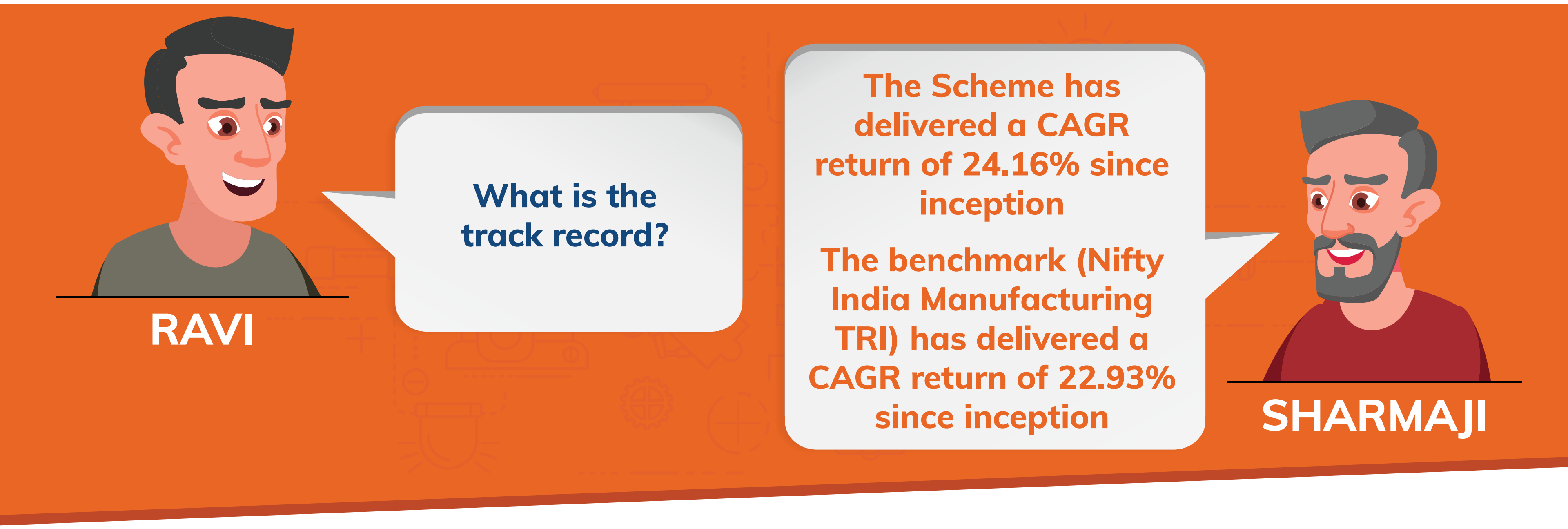
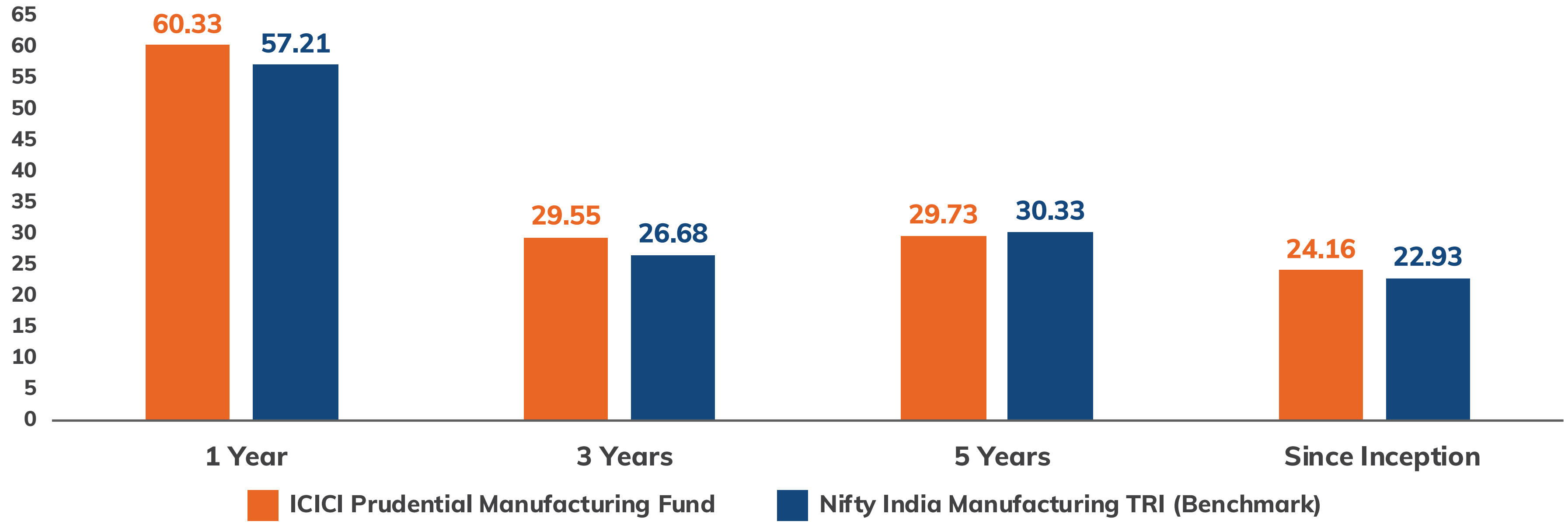
# ICICI PRUDENTIAL MANUFACTURING FUND

ICICI PRUDENTIAL MUTUAL FUND




## ICICI PRUDENTIAL MANUFACTURING FUND - REGULAR PLAN RETURNS (%)




Source: Factsheet. Data as on August 31, 2024. Past performance may or may not be sustained in future. Inception date of the scheme is October 11, 2018. Scheme Benchmark is Nifty India Manufacturing TRI. CAGR: Compound Annual Growth Rate. The MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html

The benchmark returns as on August 30, 2024 have been considered for August 31, 2024 as the same was a non-business day.

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ICICI PRUDENTIAL MUTUAL FUND

# DISCLAIMERS AND RISKOMETER

### Returns of ICICI Prudential Manufacturing Fund - Growth Option as on August 31, 2024

| Particulars | 1 Year | | 3 Years | | 5 Years | | Since inception | |
|---|---|---|---|---|---|---|---|---|
| | CAGR (%) | Current Value of Investment of Rs. 10,000 | CAGR (%) | Current Value of Investment of Rs. 10,000 | CAGR (%) | Current Value of Investment of Rs. 10,000 | CAGR (%) | Current Value of Investment of Rs. 10,000 |
| ICICI Prudential Manufacturing Fund | **60.33** | **16033.17** | **29.55** | **21744.68** | **29.73** | **36800.41** | **24.16** | **35770.00** |
| Nifty India Manufacturing TRI (Benchmark) | 57.21 | 15721.33 | 26.68 | 20328.95 | 30.33 | 37650.56 | 22.93 | 33741.10 |
| Nifty 50 TRI (Additional Benchmark) | 32.64 | 13263.73 | 15.17 | 15274.47 | 19.37 | 24262.04 | 17.97 | 26470.98 |
| **NAV (Rs.) Per Unit (as on August 30, 2024 : 35.77)** | **22.31** | | **16.45** | | **9.72** | | **10.00** | |

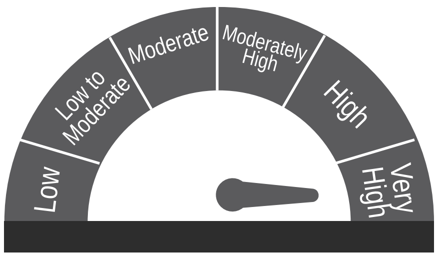
Notes: 1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Manufacturing Fund. 2. The scheme is currently managed by Anish Tawakley & Lalit Kumar. Mr. Anish Tawakley has been managing this fund since Oct 2018. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed). Mr. Lalit Kumar has been managing this fund since Nov 2023. Total Schemes managed by the Fund Manager is 8 (6 are jointly managed). Refer annexure from **page no. 109** for performance of other schemes currently managed by Anish Tawakley & Lalit Kumar. 3. Date of inception: 11-Oct-2018. 4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. 5. Load is not considered for computation of returns. 6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period 7. The performance of the scheme is benchmarked to the Total Return variant of the Index. 8. Additionally, Mr. Lalit Kumar has been appointed as the fund manager wef November 1, 2023. 9. Investors please note that the name of the benchmark of the Scheme has changed to Nifty India Manufacturing TRI with effect from October 01, 2023. 10. The above returns are of the Regular Plan.

# ICICI PRUDENTIAL MANUFACTURING FUND

**ICICI Prudential Manufacturing Fund** (An open ended equity scheme following manufacturing theme) is suitable for investors who are seeking*:

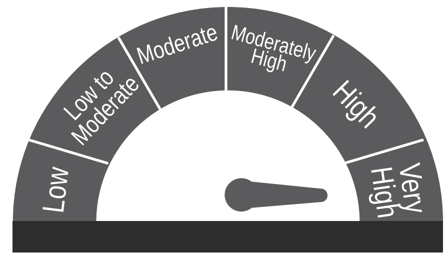
- Long Term Wealth Creation
- An open ended equity scheme that aims to provide capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme.

**Scheme**




Investors understand that their principal will be at **Very High** Risk

**Benchmark**
(Nifty India Manufacturing TRI)




Benchmark riskometer is at **Very High** Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the Risk- o-meter(s) specified above will be evaluated and updated on a monthly basis. The above Riskometers are as on August 31, 2024. Please refer to https://www.icicipruamc.com/news-and-updates/all-news for more details.

# DISCLAIMERS

## Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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