IPRU SNIPPETS

ICICI PRUDENTIAL MUTUAL FUND

The Investing Marathon

ICICI Prudential Large Cap Fund

(Erstwhile ICICI Prudential Bluechip Fund)

Weight Lifting – Strength, Stability and Consistent Practice

Weightlifters should possess exceptional power, mental resilience, steadfast discipline and balance to excel in the sport.

Large Caps – Reasonable Stability and Strength

Equity markets continue to grapple with escalating geopolitical tensions and an uncertain global trade environment.

Large caps tend to provide reasonable stability to the portfolio during such volatile market conditions with the potential to generate potential wealth over the long term.

The Core of Weight Lifting

- Exceptional strength
- Good stability
- Rigorous training and Consistent practice

Why could Large Caps be part of your Core Portfolio?

- Companies have proven track record with strong fundamentals
- Relatively less volatile compared to mid and small caps, offering reasonable stability to the portfolio
- Potential to generate potential wealth over the long term

Note: The above factors are for illustration purpose only.

Large Cap Valuations

Despite global headwinds, the Indian economy has demonstrated resilience on the back of strong macroeconomic conditions, policy support and improving corporate earnings. The following tabular representation denotes that valuations of large caps remain in a comfortable zone.

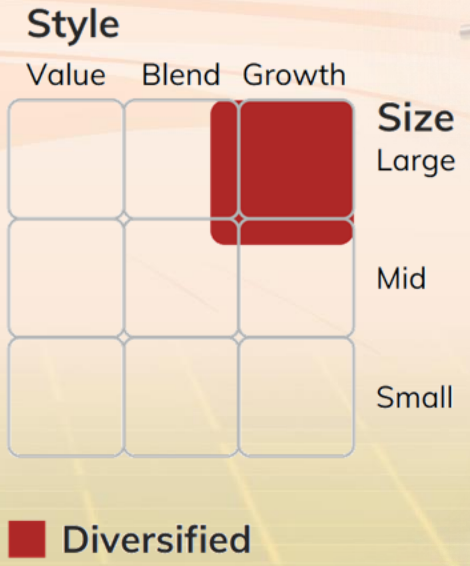
Period	As a % of Total Market Cap			
	Top 50 Stocks	Next 50 Stocks	Midcap-150 Stocks	Smallcap-250 Stocks
2015	59.8	14	15.2	11
2016	58.8	14.1	15.3	11.8
2017	53.4	14.7	17.3	14.6
2018	58.3	13.7	16.3	11.7
2019	61.8	13.1	15.6	9.5
2020	60.9	13.3	15.5	10.2
2021	55.6	13.1	16.8	14.4
2022	56.7	12.5	16.1	14.7
2023	51.4	13.1	17.6	17.8
2024	46.1	13.8	19.3	20.8
2025	46.7	13.9	20.0	19.4
Feb-26	46.7	14.5	20.0	18.8

Source: National Stock Exchange (NSE). Data as on February 28, 2026. Data is on calendar year basis. Past performance may or may not sustain in future. Red indicates high valuations, Amber indicates neutral valuations and Green indicates attractive valuations.

Presenting ICICI Prudential Large Cap Fund

ICICI Prudential Large Cap Fund predominantly invests in large cap stocks with an aim to facilitate potential long-term capital appreciation.

- Aims to invest in large cap companies with proven track record, quality management and good growth potential
- Well-diversified with high conviction stocks from different sectors/themes
- Follows bottom-up approach for selecting stocks with long-term growth potential



The asset allocation and investment strategy will be as per the Scheme Information Document. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. As per Securities and Exchange Board of India (SEBI) regulations, Large Cap Stocks: 1st -100th entities in terms of full market capitalization.

ICICI Prudential Large Cap Fund - Rationale of Top Overweight Sectors

Automobiles

Positive stance due to new launches, Income tax benefits, liquidity measures implemented by the Reserve Bank of India (RBI), Goods and Services Tax (GST) rate cuts, rising income levels and the growing demand for premium vehicles.

Capital Goods

Expecting cyclical recovery in capex, driven by a pick up in consumption and expansion of private capex.

The economy is still in a mid expansion cycle; therefore, this sector is expected to do well.

The India-EU Free Trade Agreement and the U.S.-India trade deal are expected to enhance India's industrial growth and export competitiveness.

Construction Materials

Expecting cyclical recovery in cement, driven by a pick up in state and centre capex as well as rising private capex.

The economy is still in a mid expansion cycle and therefore this sector is expected to do well.

The Union Budget 2026-27 has placed strong emphasis on infrastructure development with a capital expenditure of ₹12.2 lakh crore. Construction of roads, highways, power plants and rail networks would drive cement demand.

Overweight sectors are sectors that are overweight with respect to the benchmark i.e. Nifty 100 TRI. Data as of February 28, 2026. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. The sector(s)/stock(s) mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these sector(s)/stock(s). U.S.: United States. EU: European Union. Capex: Capital Expenditure.

Returns of ICICI Prudential Large Cap Fund - Growth Option as on February 28, 2026

ICICI PRUDENTIAL MUTUAL FUND

Particulars	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Scheme	**16.52**	**11646.77**	**18.58**	**16674.59**	**15.87**	**20903.84**	**14.57**	**112170.00**
Nifty 100 TRI (Benchmark)	16.49	11643.97	16.12	15658.53	13.28	18664.21	11.37	67793.56
Nifty 50 TRI (Additional Benchmark)	15.12	11507.37	14.64	15066.30	12.93	18379.22	10.91	62972.55
NAV (Rs.) Per Unit (as on February 27, 2026 : 112.17)	**96.31**		**67.27**		**53.66**		**10.00**	

Notes: 1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Large Cap Fund. 2. The scheme is currently managed by Sankaran Naren, Vaibhav Dusad and Sharmila D'silva. Mr. Sankaran Naren has been managing this fund since Feb 2026. Total Schemes managed by the Fund Manager (Equity) is 11 (11 are jointly managed). Mr. Vaibhav Dusad has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 6 (1 are jointly managed). Ms. Sharmila D'silva has been managing this fund since March 2026. Total Schemes managed by the Fund Manager is 16 (16 are jointly managed). Refer annexure from page no. 114 for performance of other schemes currently managed by Sankaran Naren, Vaibhav Dusad and Sharmila D'silva. 3. Date of inception: 23-May-08. 4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. 5. Load is not considered for computation of returns. 6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period 7. The performance of the scheme is benchmarked to the Total Return variant of the Index. The benchmark of the scheme has been revised from Nifty 50 TRI to Nifty 100 TRI w.e.f. May 28, 2018. 8. Mr. Rajat Chandak has ceased to be a fund manager of this scheme with effect from March 1, 2022. 9. Investors please note that the name of the scheme has been changed to ICICI Prudential Large Cap Fund with effect from June 16, 2025. 10. Mr. Anish Tawakley has ceased to be the Fund Manager effective February 05, 2026. 11. With effect from March 02, 2026. Sharmila D'Silva has been appointed as the fund manager under the scheme. 12. The above returns are of the Regular Plan. 13. The benchmark return as on February 27, 2026 has been considered for February 28, 2026 as the same was a non-business day.

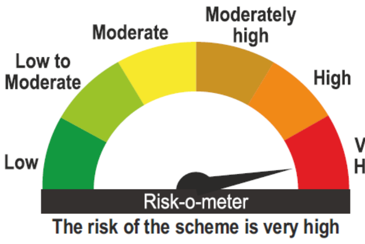
Risk-o-meter

ICICI Prudential Large Cap Fund (Erstwhile ICICI Prudential Bluechip Fund) (An open ended equity scheme predominantly investing in large cap stocks) is suitable for investors who are seeking*:

- Long term wealth creation
- An open ended equity scheme predominantly investing in large cap stocks.

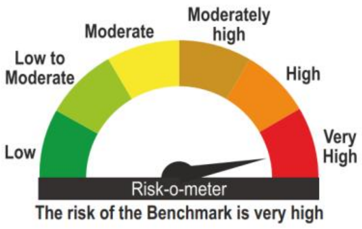
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme



Benchmark

(Nifty 100 TRI)



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. Riskometers are as on February 28, 2026. Please refer to https://www.icicipruamc.com/news-and-updates/all-news for more details.

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Need for a value investment strategy — Click Here

Disclaimer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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