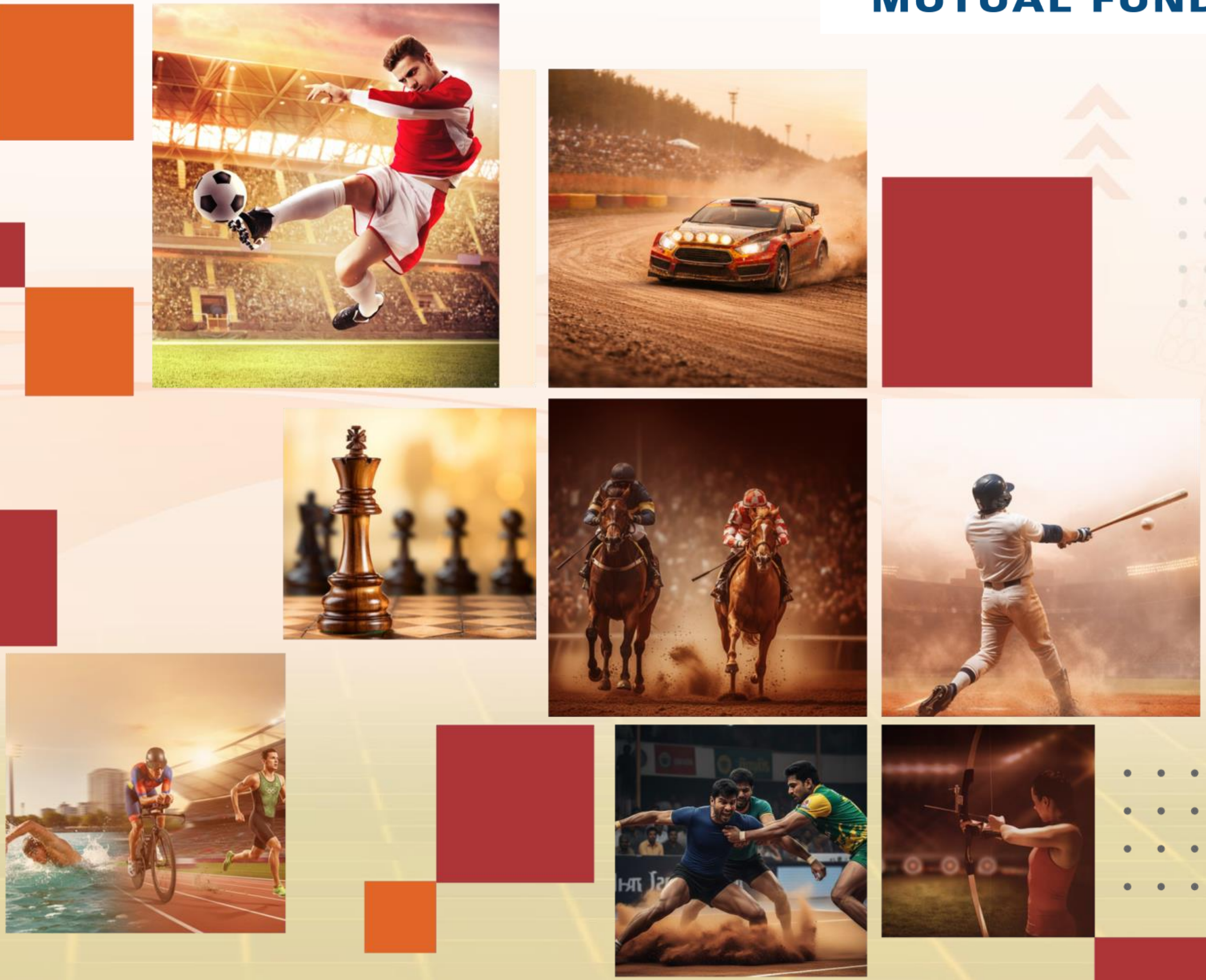
IPRU SNIPPETS

The Investing Marathon



Horse Race – The Winning Title Can Change in Every Run

Imagine: You place your money on the horse that won the past race with powerful strides.

When the race began, the horse took the lead, promising victory. However, another horse overtook it with breathtaking speed, defeating the champion on which you placed all your money.

Just because the horse won the previous race does not mean it will win every race.

Investment – Top-Performing Asset Class Could Change Every Year

Just as how the leading horse can change in every race, the top-performing asset class could change every year. The following is the performance of asset classes: Equity Returns (BSE Sensex), Bond Returns (CRISIL Composite Bond Fund Index), Gold Returns (MCX prices).

Year			Lead Performer	Supportive Factor
2025	Bond 6.9%	Equity 13.5%	Gold 74.7%	In 2025, Investors leaned to Gold amid geopolitical tensions and an uncertain global trade environment.
2021	Gold -4.2%	Bond 3.4%	Equity 22%	In 2021, the BSE Sensex performed as economies began to recover from the pandemic-induced setbacks.
2015	Gold -6.6%	Equity -5%	Bond 8.6%	In 2015, concerns loomed around China's slowing economic growth and the end of quantitative easing in the U.S. During this period, Bond market was the lead performer.
2008	Equity -52.4%	Bond 8.8%	Gold 26.1%	In 2008, investors found solace in the relative stability of Gold amid the economic slowdown induced by the Global Financial Crisis.

Source: MFI Explorer, Calendar year returns. Past performance may or may not be sustained in future. The above returns are in absolute terms. U.S.: United States. Pandemic refers to Covid-19. The MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html.

Benefits of Investing in a Basket of Different Asset Classes

Benefit of Different Asset Classes

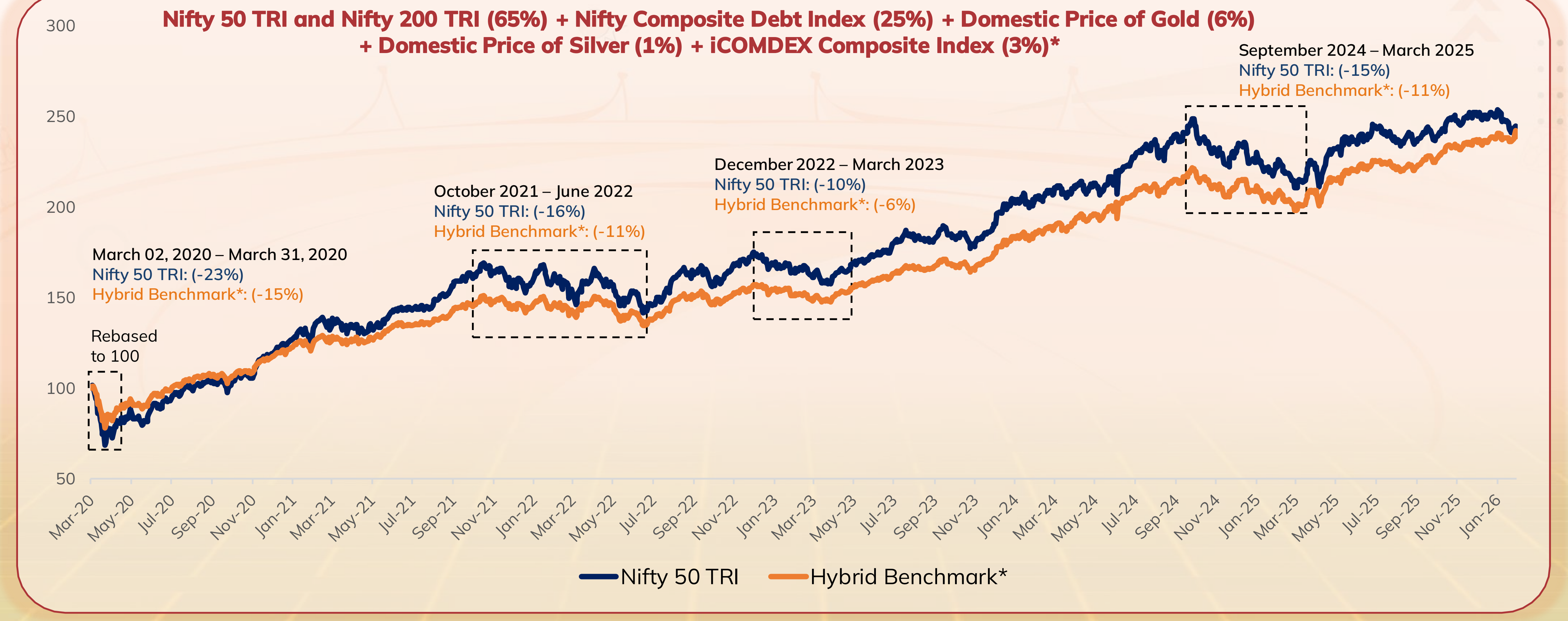
Equity
Tends to perform well during economic growth periods, facilitating long-term capital appreciation

Debt
Provides relative stability during economic downturns

Gold/Silver
Potential hedge against market uncertainties and high inflation environment

Benefits of Investing in a Basket of Different Asset Classes

The following graphical representation portrays that investing in a portfolio of different asset classes tends to fall lesser during market downturns compared to a portfolio concentrated on Equity.

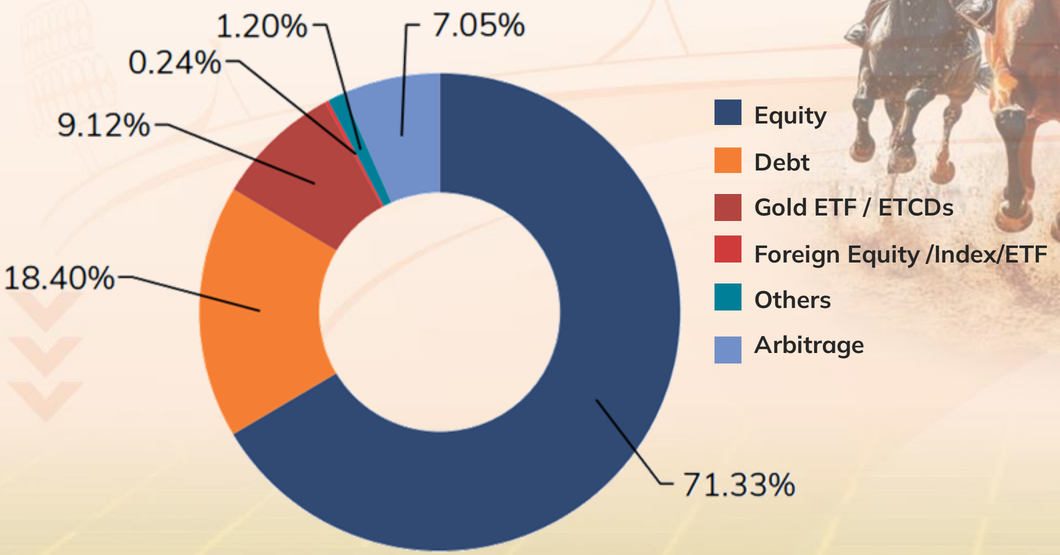


Source: CRISIL. Data as on January 30, 2026. Nifty 50 TRI is considered. TRI: Total Returns Index. Past performance may or may not be sustained in the future. In each phase, price erosion has been computed from peak to trough. *The above Hybrid Benchmark refers to Nifty 200 TRI (65%) + Nifty Composite Debt Index (25%) + Domestic Price of Gold (6%) + Domestic Price of Silver (1%) + iCOMDEX Composite Index (3%), which is the Benchmark of ICICI Prudential Multi-Asset Fund.

Presenting ICICI Prudential Multi-Asset Fund

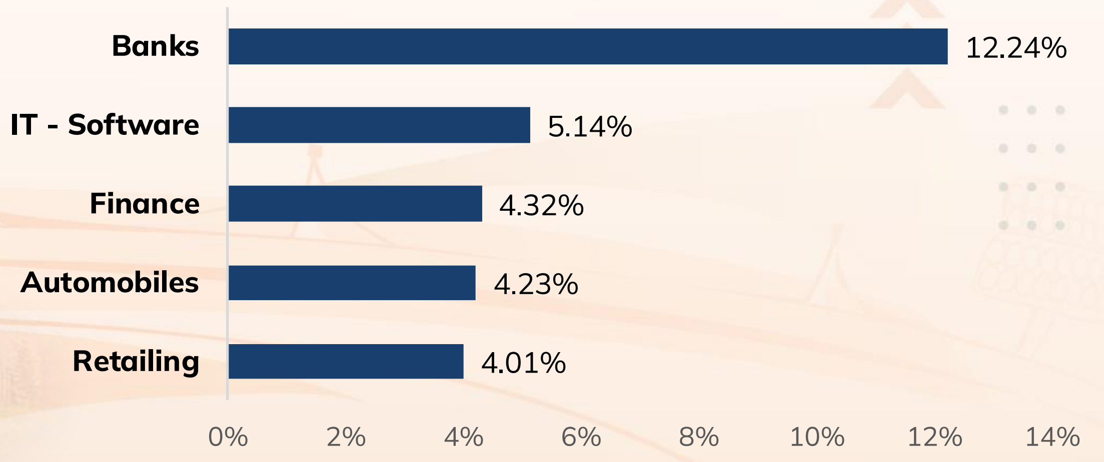
ICICI Prudential Multi-Asset Fund offers investors the benefits of different asset classes under one roof.

Asset Allocation (%)



Data as on January 31 2026. Debt includes short term debt and net current assets. Gold may also include bullion. Others include REITs, InvITs & Commodity ETCDs. REITs: Real Estate Investment Trusts and InvITs: Infrastructure Investment Trusts. ETFs: Exchange Traded Funds. Gross Equity portion is without adjusting the derivative exposure and including preference shares if any. The net equity level is after adjusting for derivatives (including Notional exposure of index options) %. ETCDs: Exchange Traded Commodity Derivatives. Gold and Silver ETCDs, Copper Futures, Aluminum Futures, Crude Oil Futures and Zinc Futures are a part of 'Cash, Call, TREPS & Term Deposits'. However, they have also been shown separately for representation purpose only. Thus, the total of the portfolio may exceed 100%. Portfolio of the scheme is subject to changes within provisions of the Scheme Information Document of the Scheme. Please refer to SID for investment pattern, strategy and risk factors.

Top Industry Holdings (%)



Data as on January 31, 2026. Source: MFI Explorer. The above is based on total holding as a percentage of Net Asset Value. IT: Information Technology. The stock(s)/sector(s)/industries mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stock(s)/sector(s)/industries. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html.

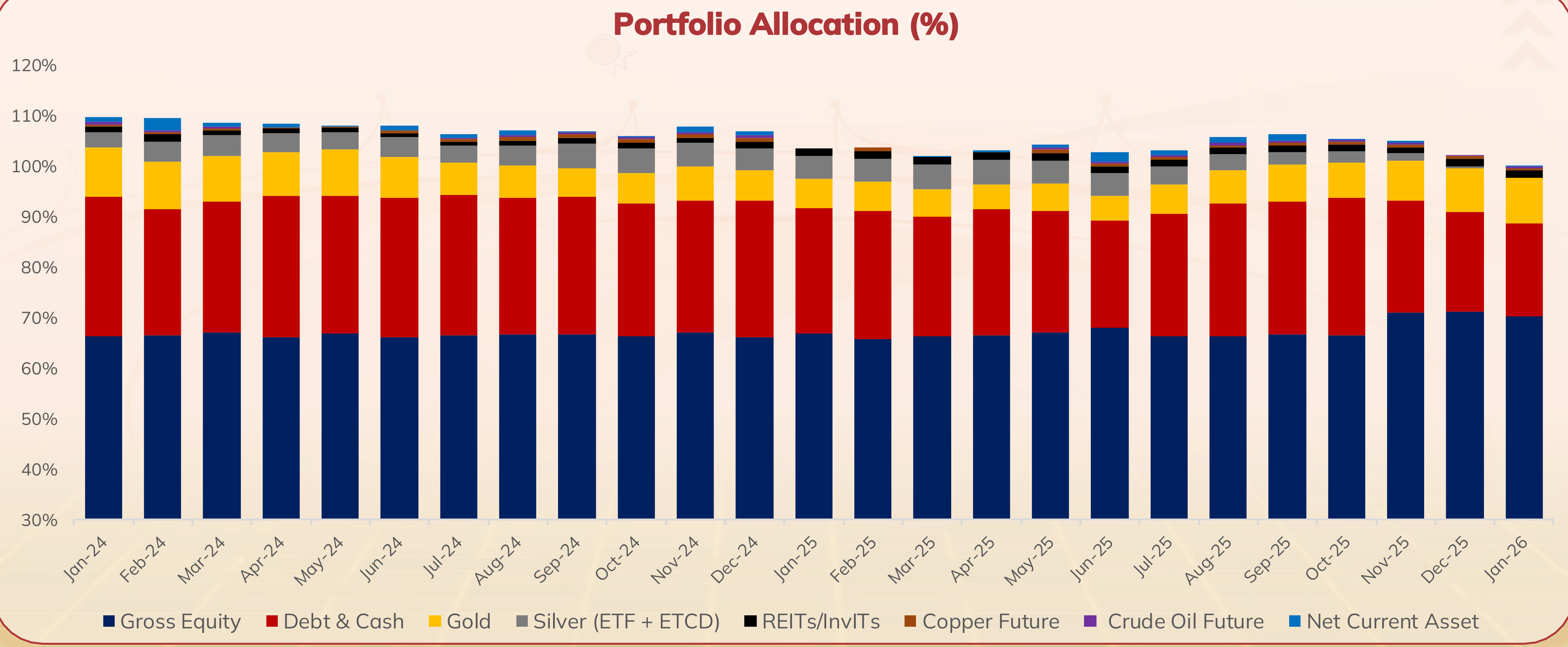
The Scheme can invest across market captilizations based on the relative valuations

Month	Large cap (%)	Mid cap (%)	Small cap (%)
Jan-26	49	13	8

Source: MFI Explorer. Data as on January 31, 2026. The market cap allocation is up to the Gross Equity Exposure of the scheme. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit http://www.icraonline.com/legal/standard-disclaimer.html.

ICICI Prudential Multi-Asset Fund

The Scheme has the flexibility to change allocation based on prevailing market conditions, facilitating a smoother investment journey.



Gross Equity portion is without adjusting the derivative exposure and including preference shares if any. Please refer to the factsheet for more details. ETCDs: Exchange Traded Commodity Derivatives. Gold and Silver ETCDs, Copper Futures, Aluminum Futures, Crude Oil Futures and Zinc Futures are a part of 'Cash, Call, TREPS & Term Deposits'. However they have also been shown separately for representation purpose only. Thus, the total of the portfolio may exceed 100%. Please refer to the factsheet for more details. ICICI Prudential Multi-Asset Fund is an open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives/units of Gold ETFs/ units of Silver ETFs/ units of REITs & InvITs/ Preference shares. REITs: Real Estate Investment Trusts, InvITs: Infrastructure Investment Trusts, ETFs: Exchange Traded Funds.

ICICI Prudential Multi-Asset Fund

ICICI PRUDENTIAL MUTUAL FUND

Returns of ICICI Prudential Multi-Asset Fund – Growth Option as on January 31, 2026

Particulars	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Scheme	**16.09**	**11604.15**	**19.58**	**17101.11**	**22.01**	**27072.31**	**20.85**	**818764.90**
Nifty 200 TRI (65%) + Nifty Composite Debt Index (25%) + Domestic Price of Gold (6%) + Domestic Price of Silver (1%) + iCOMDEX Composite Index (3%)	15.40	11535.75	16.47	15797.96	14.66	19832.60	16.74	366070.13
Nifty 50 TRI (Additional Benchmark)	9.00	10897.43	14.08	14848.13	14.52	19714.03	16.68	362040.84
NAV (Rs.) Per Unit (as on January 30, 2026 : 818.7649)	**705.5796**		**478.7789**		**302.4363**		**10.00**	

Notes: 1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Multi-Asset Fund. 2. The scheme is currently managed by Sankaran Naren, Ihab Dalwai, Manish Banthia, Akhil Kakkar, Gaurav Chikane, Sri Sharma, Sharmila D'silva and Masoomi Jhurmarvala. Mr. Sankaran Naren has been managing this fund since Feb 2012. Total Schemes managed by the Fund Manager is 11 (11 are jointly managed). Mr. Ihab Dalwai has been managing this fund since June 2017. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed). Mr. Manish Banthia has been managing this fund since Jan 2024. Total Schemes managed by the Fund Manager is 25 (25 are jointly managed. Mr. Akhil Kakkar has been managing this fund since Jan 2024. Total Schemes managed by the Fund Manager is 6 (6 are jointly managed). Mr. Gaurav Chikane has been managing this fund since August 2021. Total Schemes managed by the Fund Manager is 3 (1 are jointly managed). Ms. Sri Sharma has been managing this fund since Apr 2021. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed). Ms. Sharmila D'silva has been managing this fund since May 2024. Total Schemes managed by the Fund Manager is 10 (10 are jointly managed). Ms. Masoomi Jhurmarvala has been managing this fund since Nov 2024. Total Schemes managed by the Fund Manager is 9 (9 are jointly managed). Refer annexure from page no. 114 for performance of other schemes currently managed by Sankaran Naren, Ihab Dalwai, Manish Banthia, Akhil Kakkar, Gaurav Chikane, Sri Sharma, Sharmila D'silva and Masoomi Jhurmarvala. 3. Date of inception: 31-Oct-02. 4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. 5. Load is not considered for computation of returns. 6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period 7. The performance of the scheme is benchmarked to the Total Return variant of the Index. For benchmark performance, values of Nifty 50 TRI have been used since inception till 27th May, 2018 and w.e.f. 28th May, 2018 values of Nifty 200 Index (65%) + Nifty Composite Debt Index (25%) + LBMA AM Fixing Prices (10%) have been considered thereafter. The Benchmark of Scheme has been changed to Nifty 200 TRI (65%) + Nifty Composite Debt Index (25%) + Domestic Price of Gold (6%) + Domestic Price of Silver (1%) + iCOMDEX Composite Index (3%) w.e.f. July 1, 2023. 8. Mr. Anuj Tagra has ceased to be the Fund Manager of the Scheme w.e.f. January 22, 2024. 9. The above returns are of the Regular plan. 10. The benchmark return as on January 30, 2026 has been considered for January 31, 2026 as the same was a non-business day.

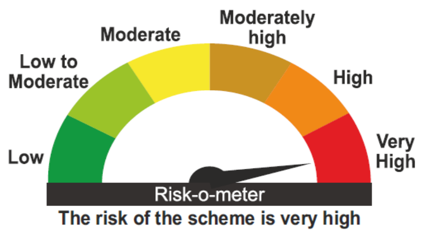
Disclaimers and Risk-o-meters

ICICI Prudential Multi-Asset Fund (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives/ units of Gold ETFs/units of Silver ETFs/units of REITs & InvITs/Preference shares) is suitable for investors who are seeking*:

- Long term wealth creation
- An open ended scheme investing across asset classes

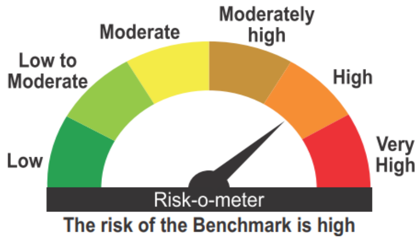
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme



Benchmark

Nifty 200 TRI (65%) + Nifty Composite Debt Index (25%) + Domestic Price of Gold (6%) + Domestic Price of Silver (1%) + iCOMDEX Composite Index (3%)



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. Riskometers are as on January 31, 2026. Please refer to https://www.icicipruamc.com/news-and-updates/all-news for more details.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

All figures and other data given in this document are dated as of January 31, 2026 unless stated otherwise. The same may or may not be relevant at a future date. The information shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ICICI Prudential Asset Management Company Limited (the AMC). Prospective investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.

Disclaimer: In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. Some of the material(s) used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. ICICI Prudential Asset Management Company Limited (including its affiliates), the Mutual Fund, The Trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. Further, the information contained herein should not be construed as forecast or promise. The recipient alone shall be fully responsible/are liable for any decision taken on this material.