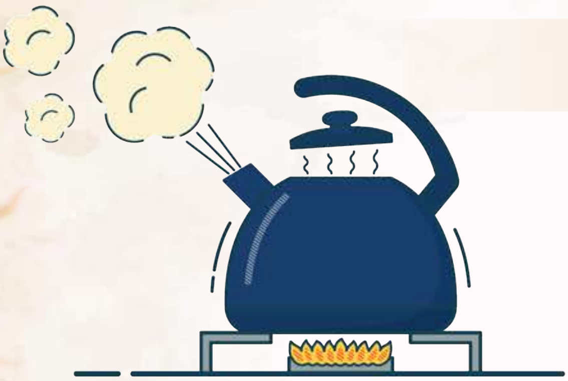
Once upon a Time

THE CURIOUS CASE OF JAMES WATT

ICICI PRUDENTIAL MUTUAL FUND



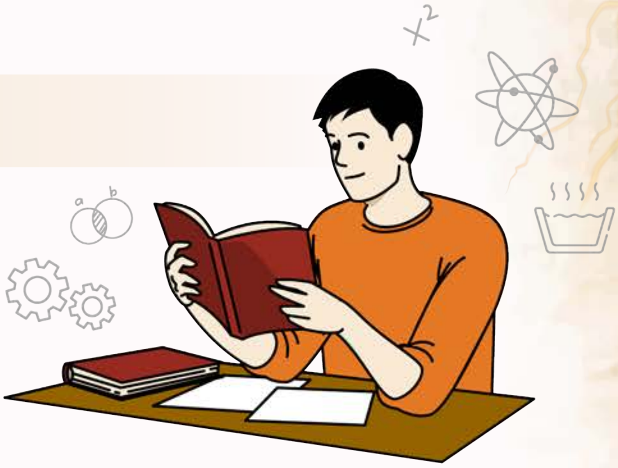
Curiosity behind the wobbling kettle lid

Seated in the kitchen, **a young boy watched the tea kettle placed on the stove.**

The lid rattled with the release of steam.

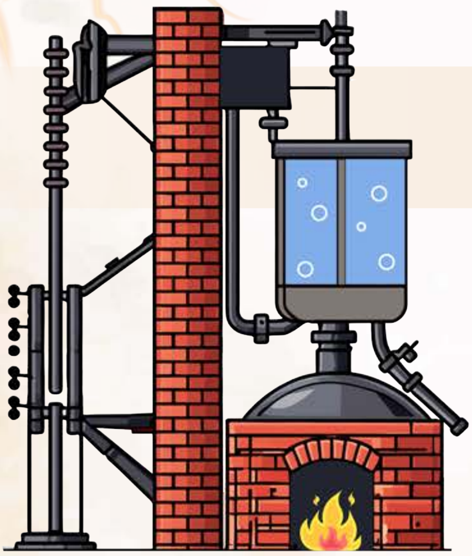
"Steam has the power to lift a heavy lid!" he thought as vapour made the lid move.

Understanding the application of energy



Driven by curiosity, the boy started reading **about steam and exploring the form of energy.**

Over the years, he pursued engineering and **focused on the practical application.**



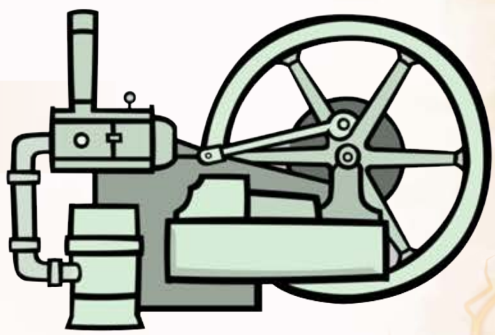
The eureka moment that changed his life – An opportunity to improve the steam engine

In 1764, **the boy was asked to repair Thomas Newcomen's steam engine.**

While fiddling with the machine, **he noticed that the engine wasted a lot of energy.**

He was determined to **convert this challenge into an opportunity.**

Making the best use of energy



After years of research, **he designed a separate condenser, which enabled the engine to reuse steam.**

The boy was none other than James Watt – a brilliant mind that **improved the efficiency and power of steam engines.**

James Watt's work on effective use of 'Energy' was a game-changer, paving the path for better transportation and industrial advancement.

The Energy landscape has witnessed significant transformation since the Industrial Revolution.

Energy plays a key role in various segments

Provides Power to Houses

Cooking, Electrical Appliances

Fuels Our Transportation

Cars, Two-wheelers, Airplanes, Trains, etc.

Key Driver for Industrial Growth

Oil & Gas, Textiles, Information Technology, Healthcare, Automobile, etc.

Supports Communication Network

Telecommunication, Internet Services, etc.

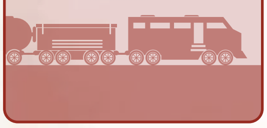
Final Energy Consumption by Sectors in India (FY 22-23)

MYTH Energy only means Residential Electricity.

FACT No industry can survive without energy. Residential use holds only a small portion.

Industry 49%

Transportation 12%



Residential 11%

Agriculture 12%

Commercial & Public Services 2%

Source: India energy statistics 2024, MOSPI

Energy is a key catalyst for India's growth narrative – You can benefit from the wide spectrum of opportunities across the energy value chain by investing in **ICICI Prudential Energy Opportunities Fund**, a Scheme that aims to capitalize on the dynamic growth potential of this theme.

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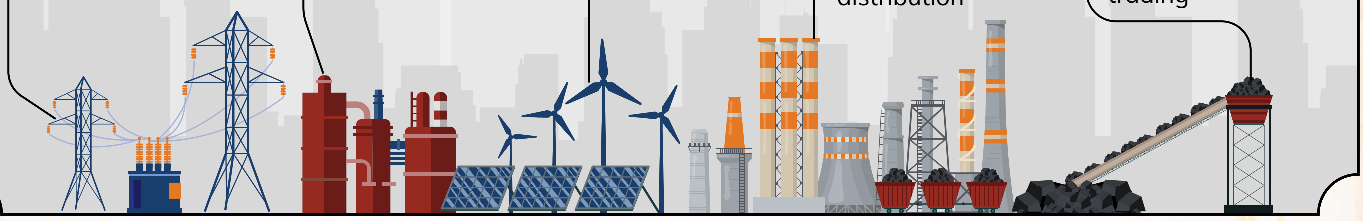
4 Compelling Reasons to Consider ICICI Prudential Energy Opportunities Fund

1 Invest in a diversified portfolio of businesses related to the energy theme:

Energy has broad coverage, ranging from businesses involved in exploration and production to distribution, renewable energy initiatives and more. The Scheme would invest in a blend of different companies related to the energy theme.

INVESTMENT UNIVERSE

- **Power Ancillaries:** Energy EPC, T&D, heavy electrical equipment, energy efficiency
- **Oil Value Chain:** Exploration, refining, marketing, petrochemicals, lubricants, and oil field services
- **Green Energy:** Solar, wind, hydrogen, bioenergy, and alternate fuels
- **Gas Value Chain:** Gas transmission, LNG terminals, city gas distribution
- **Power Value Chain:** Coal producers, power generation, transmission, and trading



The above list is inclusive and not exhaustive. The stock(s)/sector(s) mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these stock(s)/sector(s) | EPC: Engineering, Procurement and Construction | T&D: Transmission & Distribution | LNG: Liquefied Natural Gas

2 Participate in a decadal theme that supports India's structural growth story:

The rise in energy demand is driven by several factors such as India's focus on manufacturing, high income levels of households, increasing demand for premium products, urbanization, industrial development, etc.

a

Considering the macro picture first, India has moved from an agrarian economy to a services economy and is now also focusing on the Manufacturing sector.

Focus on Manufacturing warrants higher energy demand →

Manufacturing witnessed a significant turnaround, with a growth of 9.9% in FY24.*

b

Breaking this down to individual households, Earlier, each house had at least electric lights, a gas stove and a basic television.

Higher income levels increased energy demand →

But now, with a change in lifestyle, most households have a refrigerator, air conditioner, microwave and other electrical appliances.

C

What lies ahead? India's road to 'net zero' by 2070 is correlated with the energy sector.

Demand for sustainable and innovative products is on the rise

Renewables, Electric Vehicles, Green Hydrogen, Biofuel, Carbon Capture and Storage, Carbon Credit Trading.

*Source of Manufacturing data: MOSPI.
The stock/sectors mentioned above are not indicative and not to be construed as the portfolio of the Schemes. The sector(s)/stock(s) mentioned in this presentation do not constitute any recommendation of the same and ICICI Prudential Mutual Fund may or may not have any future position in these sector(s)/stock(s). The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the Scheme.

3 Benefit from the expertise and strong pedigree of our Investment team:

Re-visiting the story, James Watt converted the challenge into an opportunity as he designed a separate condenser for the effective functioning of the engine.

Similarly, the investment team would identify opportunities across the energy sector and actively manage the portfolio across market cycles.

ENERGY

Predominantly taking exposure to companies involved in the traditional & new energy sectors.

OPPORTUNITIES

Investing in businesses that support the energy companies (allied business activities).

The asset allocation and investment strategy will be as per the SID.

4 Potential for long-term wealth creation:

The Scheme aims to invest in companies with strong balance sheets, involved in both traditional and new energy sectors.

Investing in a blend of companies involved in the energy segment with growth potential and the ability to support India's story, actively managed by professionals focused on a long-term investment perspective, could facilitate potential wealth creation over the years.

So, why wait any further? It is time to fuel your portfolio with the power of energy!

ICICI Prudential Energy Opportunities Fund

NFO Closes on July 16, 2024

RISKOMETER & DISCLAIMER

ICICI Prudential Energy Opportunities Fund (An open ended equity scheme following the energy theme) is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An equity scheme that predominantly invests in instruments of companies engaged in and/or expected to benefit from the growth in traditional and new energy sectors & allied business activities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Investors understand that their principal will be at **Very High** risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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It may be noted that the scheme risk-o-meter specified above is based on the internal assessment of the scheme characteristics and may vary post NFO when the actual investments are made. The same shall be updated on ongoing basis in accordance with clause 17.4 of the Master Circular.