Specialized Investment Funds

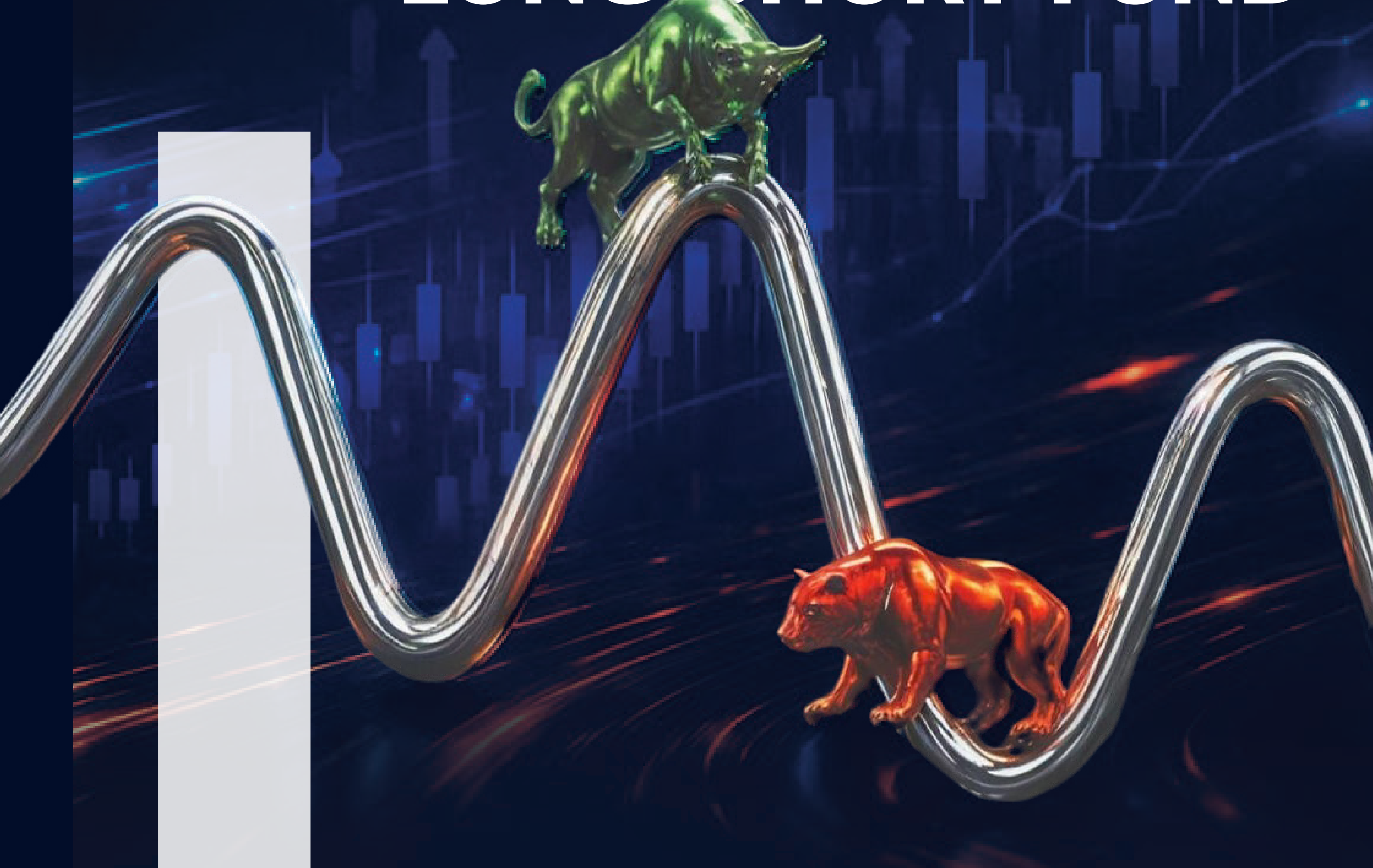
iSIF

By ICICI PRUDENTIAL MUTUAL FUND

Equity Investing Reimagined
For Agile Markets

Invest in

iSIF EQUITY LONG-SHORT FUND



ICICI Prudential Mutual Fund Registration No.: MF/003/93/6

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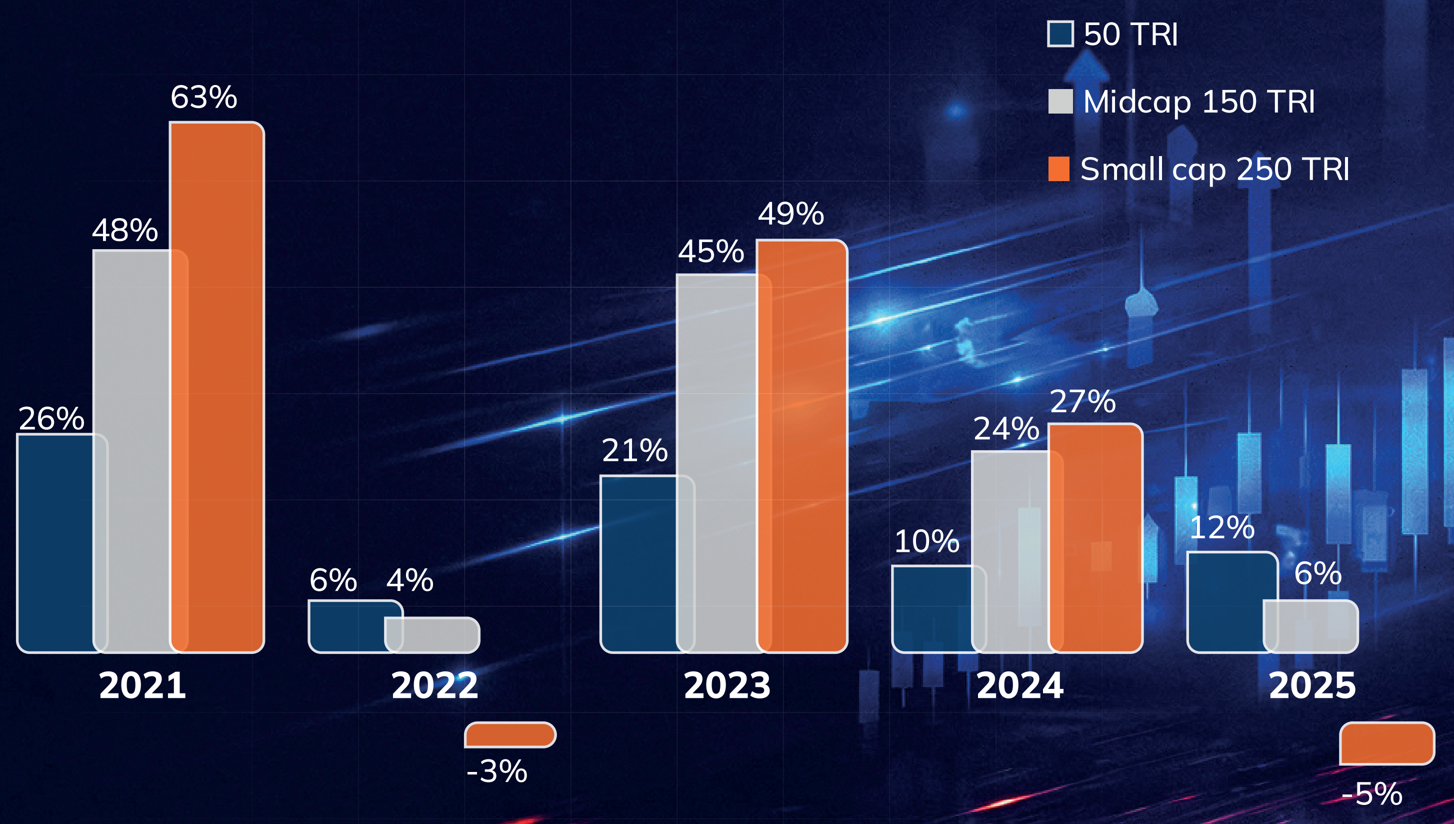
Markets Are Agile. But Is Your Strategy?

Markets keep moving through bull and bear phases.
What works today doesn't always work tomorrow.

Leadership evolves with changing market cycles

No single market cap consistently outperforms. Underperformance in one segment is usually off-set by strength in another.



No single market cap has consecutively been on top for more than 2 years.

Source – NSE TRI Returns in absolute terms and are calculated as of Dec-end for all years. Past performance may or may not sustain in future

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Sectors keep rotating – Different sectors lead at different times.

CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
Metal 69.7%	PSU bank 70.7%	Cap Goods 66.9%	Pharma 39.1%	PSU bank 30.5%
Power 68.8%	Power 25.8%	Auto 47.6%	Telecom 25.8%	Metal 29.1%
IT 59.60%	Metal 21.8%	Infra 39.1%	Auto 22.6%	Auto 23.5%

CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
Pharma 10.1%	Telecom -4.5%	IT 24.10%	Metal 8.4%	Pharma -2.9%
FMCG 10.0%	Pharma -11.4%	Metal 18.7%	FMCG -0.30%	Power -6.60%
Private Bank 4.6%	IT -26.00%	Private Bank 13.8%	Private Bank -0.40%	IT -12.60%

Over the past 5 years, no sector has been the top performing sector for 2 consecutive years.

The solution to constantly evolving markets – is strategy that aims to work for both sides of the market.

Presenting

iSIF EQUITY LONG SHORT FUND

An actively managed equity investment strategy that invests in listed equity and equity related instruments, combining with **long-short positioning**.

Performance for sectoral indices have been considered. Source – NSE & BSE. Returns in absolute terms and are calculated as of Dec-end for all years. CY: Calendar Year. The sector(s)/stock(s) mentioned in this slide do not constitute any recommendation and ICICI Prudential Mutual Fund may or may not have any future position in these sector(s)/stock(s). Past performance may or may not sustain in future.

A Structured Approach to Navigating Market Shifts

The strategy is built on a framework that seeks to identify opportunities and diversify across these instruments:

80-100%
Equities*
Equity and Equity related instruments* (including up to 25% in Unhedged shortexposure through derivative instruments)#

0-20%
Debt
Debt & Money Market instruments and Units of Debt Oriented Mutual Funds

0-20%
InvITs
Units of Infrastructure Investment Trusts

#Derivatives exposure will be upto 100% & Unhedged short position will be upto 25% of net assets.
*Includes investments of upto 35% in overseas market in equity and equity related instruments.

A Disciplined Investment Process – For Asset Allocation

Asset Allocation Model

A proprietary model is used to determine equity allocation.

Valuations and Technical signals form the primary inputs.

Fund Manager Review (FM)

The fund manager reviews the model-driven asset allocation

Allocation for equities can be increased/ decreased based on market environment

Final Asset Allocation

Based on Fund Manager's view of model, final asset allocation is determined across:

- Equity
- Derivatives
- Others, including Debt & InvITs

The investments of the Investment Strategy would be as per the asset allocation and investment approach of the Investment Strategy Information Document.

The Investment Strategy Behind The Model

Equity

To determine core equity allocation it considers parameters like:

- Earnings/ Outlook
- Valuations
- Macro-Economic Indicators like Interest rates, Yields, Currency, etc
- Technical indicators

The investments of the Investment Strategy would be as per the asset allocation and investment approach of the Investment Strategy Information Document.

The Approach Behind The Equity Selection

The scheme follows a bottom up approach for stock selection

Earnings Potential
High earnings visibility & growth in various market cycles

Strengthening Balance Sheet
Low leverage levels, Cash rich and Tangible Assets

Potential Market Leader
Potential player, well established, strong network

Low Cost Producer
Cost advantage, high entry barriers or having economic moat

Valuation Comfort
Reasonable, Relative Valuations

The above illustration is not exhaustive. The investments of the Investment Strategy would be as per the asset allocation and investment approach of the Investment Strategy Information Document.

What's in it for you?

1 **Flexibility**
Flexibility to invest across market caps, sectors, styles depending on attractiveness.

2 **Risk Mitigation**
Risk Management with derivative strategies and diversified allocations.

3 **MARKET CYCLES**
The investment strategy may do well across different market cycles given the dynamic nature of the investment strategy.

Who should invest in this strategy?

- Investors with a long-term investment horizon.
- Investors seeking diversification across styles, sectors and market capitalisation.
- Investors who prefer to avoid the complexities of allocating across market caps independently.
- Investors with a high-risk appetite, comfortable with short-term volatility in equity investments.

The above list is illustrative and not exhaustive. Investment Approach will be as per ISID. | The investments of the Investment Strategy would be as per the asset allocation and investment approach of the Investment Strategy Information Document.

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Markets Don't Move in One Direction. Neither Should Your Strategy.

Invest in

iSIF Equity Long-Short Fund

To invest, contact your Relationship Manager	isif.icicipruamc.com
iSIF Equity Long-Short Fund (An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.) is suitable for investors who are seeking#:	**Investment Strategy Risk-band***
• Capital appreciation over long term • An open ended investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments. #Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	**RISK BAND** LOWER RISK 1 2 3 4 5 HIGHER RISK RISK LEVEL 5

***The Risk Band is as per AMFI specifications.**

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

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