

ICICI Prudential Mutual Fund launches "The Medical Advantage Feature"

A cashless payment facility for medical expenses with ICICI Prudential Savings Fund

Highlights of the Launch:

- *The Medical Advantage Feature is a first of its kind initiative in the MF industry and at no additional cost*
- *A cashless payment facility for medical expenses through mutual funds*
- *Introduced in collaboration with Vidal Healthcare Services Pvt. Ltd.*
- *This facility is available irrespective of health insurance status*

Benefits of the 'Medical Advantage Feature':

- *Cashless access to any empanelled hospital*
- *24/7 access to a doctor on phone*
- *Up-to 25% discounts on medical tests and hospitalization*
- *Access to a neutral second opinion*
- *Advice on which hospital to choose*

Mumbai, February, 25, 2016: ICICI Prudential AMC in collaboration with Vidal Healthcare Services Pvt. Ltd. has introduced a medical advantage feature that allows investors to pay for healthcare expenses through their investment in ICICI Prudential Savings Fund.

This is a first of its kind initiative in the mutual fund industry wherein investors can seamlessly use their investments in ICICI Prudential Savings Fund to pay for hospitalization costs across India. This facility is available irrespective of health insurance status.

The investor can avail this facility through any of Vidal Health's Group level provider network covering 800 cities, with over 6,000 hospitals, 1,500 Diagnostic centers in addition to Doctors, Specialists, Counselors, Nutritionists and Trainers empaneled.

Speaking on the occasion, **Nimesh Shah, MD and CEO, ICICI Prudential Asset Management Company** said, "A majority of people consider liquidity as a safer option and believe in holding cash, apprehending emergency. Now using MF investments, investors can get a cashless access to empanelled hospitals for their medical expenditures 24/7; and, can also achieve capital growth when money is not needed, thus making it a win-win solution for them.



The feature is currently available with ICICI Prudential Savings Fund which is an open-ended income fund that invests in debt and money market instruments of various maturities with an aim to maximise income while maintaining an optimum balance of yield, safety, and liquidity. It is managed by Rahul Goswami and Aditya Pagaria.

Investment Approach:

- Invests in reasonable yielding debt instruments
- Lower portfolio duration to limit volatility
- Maintains high liquidity

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About ICICI Prudential AMC:

ICICI Prudential Asset Management Company Ltd. (IPAMC) is a joint venture between ICICI Bank, a leading and trusted name in financial services in India and Prudential Plc, one of United Kingdom's largest players in the financial services sector. The company has forged a position of preeminence in the Indian Mutual Fund industry. It is one of the leading Asset Management Company's contributing significantly towards the development of the Indian Investor and the growth of the Indian mutual fund industry.

From a well - diversified range of investment solutions that cater to all its investors needs to various facilities and services to make investing simpler, ICICI Prudential AMC is always looking to create long-term wealth and value for investors through innovation, consistency and sustained risk adjusted performance. Today, the organization is a mix of investment expertise, resource bandwidth & process orientation. It is always looking to take an extra step to simplify its investor's journey to meet their financial goals, while ensuring that it maintains pace with rapidly changing technologies.