

ICICI Prudential Mutual Fund

(erstwhile Prudential ICICI Mutual Fund)

8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg,
Off Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Notice-cum-Addendum to the Offer Document of ICICI Prudential Floating Rate Plan (Plan A & Plan D) (hereinafter referred to as 'the Scheme')

NOTICE is hereby given that the Trustees of ICICI Prudential Mutual Fund (the Fund) have notified the following change in the maximum estimated recurring expenses under the Scheme in terms of the enabling provisions of the Offer Document of the Scheme:

Estimated Recurring Expenses

The maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of weekly net assets as in the table below:

First Rs. 100 crore	Next Rs. 300 crore	Next Rs. 300 crore	Over Rs. 700 crore
2.25%	2.00%	1.75%	1.50%

Subject to Regulations, expenses over and above the prescribed limit shall be borne by the Asset Management Company.

These changes will be effective on a prospective basis on and from August 24, 2007 or upon receipt of positive consent from the investors under the Scheme, whichever is earlier. Necessary letters to investors are being dispatched. The existing investors who do not consent to the above change are entitled to exit the Scheme at no exit load anytime between August 03, 2007 to August 23, 2007 (both days inclusive) at applicable NAV by submitting a separate redemption slip at any of the investor service centers.

All other features and attributes of the Scheme remains unchanged.

Investors are requested to take a note of the above changes.

This Addendum forms an integral part of the Offer Document /Addendum(s) of the Scheme.

For and on behalf of the Board of Directors of
ICICI Prudential Asset Management Company Limited

Sd/-

Nilesh Shah

Dy. Managing Director

Place : Mumbai
Date : July 25, 2007

SMS	INVEST to 8558
CALL	1800 22 2273

Or, apply online at www.icicpruamc.com



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Statutory Details: ICICI Prudential Mutual Fund (erstwhile Prudential ICICI Mutual Fund) (the Fund) was set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) and ICICI Bank Ltd. ICICI Prudential Trust Limited (erstwhile Prudential ICICI Trust Limited) (Trust company) is the Trustee to the Fund and ICICI Prudential Asset Management Company Ltd. (erstwhile Prudential ICICI Asset Management Company Limited) (AMC) is the Investment Manager to the Fund. ICICI Bank Ltd (ICICI Bank) and Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) are the promoters of the AMC and the Trust Company. ICICI Bank currently holds 51% stake in both the companies and the balance 49% stake in both the companies is held by Prudential plc (acting through its wholly owned subsidiary namely Prudential Holdings Corporation Ltd). Prudential Plc (acting through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd) transferred 6% of its shareholding in both the companies to ICICI Bank w.e.f 26th August 2005. Subsequently in accordance with the approval granted by the Board of Directors and the shareholders of the AMC and the Trust Company the name of the AMC has been changed to ICICI Prudential Asset Management Company Limited and the name of the Trust Company has been changed to ICICI Prudential Trust Limited. SEBI has vide its letter no IMD/PM/84968/07 dated January 23, 2007 conveyed its no objection to the said change of names of the AMC & the Trust company. The said change of names has also been approved by the Registrar of Companies, NCT of Delhi & Haryana, Ministry of Company Affairs, Govt of India. The Board of Directors of the Trust company have at their meeting held on 20th February 2007 accorded approval for the change of name of the Mutual Fund to ICICI Prudential Mutual Fund as well as of the various schemes /plans/options there under. SEBI has vide its Letter Nos. IMD/PM/90168/07 & IMD/PM/90170/07 dated 2nd April 2007 accorded approval for the same. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs.22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. Mutual Fund investments are subject to market risks. ICICI Prudential Floating Rate Plan – Plan A & Plan D (An open-ended income fund. Objective is to generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments) Entry Load : Nil, Exit Load: For all investments made on or after April 24, 2007, an exit load of 0.25% of the applicable NAV if the redemption/switch-out is made within 10 days from the date of investment. ICICI Prudential Floating Rate Plan (Plan A & Plan D) is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. Investors in the scheme are not offered any guaranteed returns. **Please read the Offer Documents/addendums carefully before investing.**