This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investors’ rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.icicipruamc.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

A debt scheme that aims to generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.

Risk Profile
Low to Medium

INVESTMENT STRATEGY
The scheme aims to invest in debt and debt related instruments and securitized debt.

INVESTMENT OBJECTIVE
To generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.

RISK PROFILE OF THE SCHEMES
Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document (SID) carefully for details on risk factors before investment.

RISK MITIGATION FACTORS
Please refer to page 8 for Risk Mitigation Factors

PLANS AND OPTIONS
(For additional details, refer foot note no.10 on page 3)

Plans: (1) ICICI Prudential Credit Risk Fund & (2) ICICI Prudential Credit Risk Fund - Direct Options: Growth Options and Dividend Option, having dividend payout** and re-investment sub-options (with Quarterly, Half yearly and Annual frequencies).
The Scheme will not accept any fresh subscriptions/switch-ins in any other plan than mentioned above. The other plans under the Scheme will continue till the existing investors remain invested in such plans.

Default Plan & Option
For default plan, Please refer to Foot Not No. 13. Default Option: Growth Option
**KEY SCHEME FEATURES OF ICICI PRUDENTIAL CREDIT RISK FUND**

### Systematic Investment Plan
- **Daily, Weekly, Forthnightly & Monthly:** Minimum Rs. 100/- & in multiples of Rs.1 (Minimum number of instalments - 6)
- **Quarterly:** Minimum Rs. 500/- & in multiples of Rs. 1 (Minimum number of instalments - 4)

### Systematic Withdrawal Plan
- **(Minimum amount applicability is at the time of registration)**
  - Minimum of Rs. 500 & in multiples of Rs.1/- (See footnote-6)
- **Monthly, Quarterly, Half Yearly and Annual frequencies are available in Systematic Withdrawal Plan (SWP).**
  - The minimum number of instalments for all the frequencies will be 2.

### Switch Facility
- Available

### STP/Flex STP/Value STP
- Available

### APPLICABLE NAV
- **Available**

### MINIMUM APPLICATION AMOUNT / NUMBER OF UNITS
- **Purchase**
  - Rs.100 (plus in multiples of Rs.1)
- **Additional Purchase**
  - Rs.100 (plus in multiples of Rs.1)
- **Repurchase/Redemption**
  - Rs.100 (plus in multiples of Rs.1)

### DISPATCH OF REPURCHASE (REDEMPTION) REQUEST
- The fund shall dispatch redemption proceeds within 10 business days (working days) of receiving the redemption request at the authorised centre for accepting such request.

### BENCHMARK INDEX
- CRISIL Short Term Credit Risk Index

### DIVIDEND POLICY
- The Trustee may approve the distribution of dividends by the AMC out of the distributable surplus of the Scheme. To the extent the net surplus is not distributed, the fund will remain invested in the Scheme and be reflected in the NAV. For further details, refer SEBI.

### THE FUND MANAGER
- **(Tenure given is as on 28/02/2019)**
  - Mr. Manish Banthia (Managing this scheme for 2 years & 4 months since November 2016);
  - Mr. Akhil Kakkar (Managing this scheme for 1 year & 9 months since June 2017)

### NUMBER OF FOLIOS & ASSETS UNDER MANAGEMENT (AUM) AS ON 28/FEB/2019
- **FOLIOS:** 78,663
- **AUM:** Rs. 1,13,524.02 crores

### SCHEME PERFORMANCE
- Please refer to page 8 for performance

### EXPENSES OF THE SCHEME

#### a) Load Structure:
- **Entry Load**
  - (a) Up to 10% of units within 1 year of allotment:
    - NIL
  - (b) More than 10% of Units within 1 year of allotment:
    - 1.70% of applicable NAV
  - (c) If redeemed/swapped out after 1 year:
    - NIL

#### b) Actual Recurring Expenses for the previous financial year ended March 31, 2018 (% of NAV)
- **ICICI Prudential Credit Risk Fund**
  - **Direct Plan**
    - 0.79%

### Waiver of Load for Direct Applications:
- **Not Applicable. (Refer note 12 on page 3)**

### Tax treatment for the Investors (Unitholders):
- **Refer to page 9**

### Daily Net Asset Value (NAV) Publication:
- **Refer to page 9**

### For Investor Grievances please contact:
- **Refer to page 9**

### Unitholders’ Information:
- **Refer to page 9**

### Scheme’s Portfolio Holdings (top 10 holdings by issuer and fund allocation towards various sectors)
- **(Refer to page 7)**


### Notes:

1. **Saturday is a Non-Business Day for the Scheme.**
2. For all web-based transactions, entered through the official web portal of the AMC viz. [www.icicipruamc.com](http://www.icicipruamc.com), the cut-off timings for arriving at applicable Net Asset Value (NAV) shall be:
   - The time at which, the transaction is confirmed at the webserver of AMC, the cut-off timings for arriving at applicable NAV on the basis of preceding calendar quarter shall be considered as final and binding for determining the cut-off timing.

### **APPPLICABLE NAV FOR PURCHASE, INCLUDING SWITCH IN (Other than Liquid Scheme):**

- **A) Application amount less than Rs. 2 lakh:**
  - in respect of valid applications received upto 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of that business day on which application is received.
  - in respect of valid applications received after 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of the next business day.

- **B) Application amount equal to or more than Rs. 2 lakh:**
  - in respect of valid applications received up to 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of the same day on which the application is received.
  - The Scheme may invest in derivatives in compliance with the applicable SEBI Circulars issued from time to time.

###Waiver of Load:
- **For investments made under Dividend payout option, the minimum amount for dividend payout shall be Rs.100 (net of dividend distribution tax and other statutory levy, if any), else the dividend would be mandatorily reinvested.
  - The maximum cap on investment per investor in ICICI Prudential Credit Risk Fund (based on permanent account number of first holder) applicable at the time of investment shall not exceed Rs.50 crores.
  - Maximum Investment Amount per investor including existing investment amount (based on Permanent Account Number of first holder) at the time of investment:
    1. **The Maximum Investment Amount across all folios shall not exceed Rs. 50 crore except to the extent detailed in point no. 2 below.**
    2. **The AMC/Mutual Fund may at its discretion accept an amount greater than Rs. 50 crores, subject to the below limits:**
      a. **The aggregate AUM of all the investors with more than Rs 50 crore, subject to the below limits:**
        - The aggregate AUM of all the investors with more than Rs 50 crore does not exceed 10% of the Scheme’s AUM, which is declared on the last day of preceding calendar quarter.
      b. **Maximum investment amount per investor across all folios does not exceed 5% of the Scheme’s AUM, which is declared on the last day of preceding calendar quarter.
  - **The applicability of the minimum amounts for SIP mentioned above are at the time of registration only.**

### **SSS** Daily, Weekly, Monthly and Quarterly Frequency is available in Systematic Transfer Plan Facility (STP), Flex Systematic Transfer Plan Facility (Flex STP) and Value Systematic Transfer Plan Facility (Value STP) for both (Source and Target) under all the plans under the Scheme. However, Flex STP and Value STP can be registered only in Growth option of the Target scheme. Further, only one registration (either Flex STP or Value STP) per target scheme in a folio would be allowed. The minimum amount of transfer for daily frequency in STP Flex STP and Value STP is Rs. 250/- and in multiples of Rs. 50/-.

### **^ ^** Systematic Withdrawal Plan (SWP) is only a feature for regular withdrawal from the scheme and shall not be construed as an assurance or guarantee of returns has been introduced under the Scheme with effect from January 01, 2016. This feature will allow investors to redeem a fixed sum of money periodically at the prevailing Net Asset Value (NAV) depending on the option chosen by the investor. For more details of this feature, investors are requested to visit the website of the AMC viz., www.icicipruamc.com.

### ^
- **The Trustee reserves the right to change/modify the exit load at later date for the Scheme.**

### **^ ^ ^** Where as a result of a redemption / switch arising out of excess holding by an investor beyond 25% of the net assets of the scheme in the manner mentioned under specified SEBI circulars, such redemption / switch will not be subject to exit load.
The investor(s) may request for a physical account statement by writing.

It is hereby notified that wherever the investor(s) has/have provided

11) Dividend declared will be compulsorily paid out under the "dividend

In the above cases, intimation will be sent to the investor accordingly.

9) Processing of Redemption/Switch/Systematic transaction request(s)

8) Processing of Transmission-cum-Redemption request(s): If an investor submits redemption/switch out request(s) for transmission cases it will be processed within 7 working days from the date of acceptance of the said request(s).

7) Submission of separate forms/transaction slips for Trigger Option/ Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) Facility: Investors who wish to opt for Trigger Option/Systematic Withdrawal Plan/Systematic Transfer Plan have to submit their request(s) in a separate designated forms/transaction slips. In case, if AMC do not receive such request in separate designated forms/ transaction slips, it reserves the right to reject such request(s).

6) Processing of Systematic Withdrawal Plan (SWP)/Trigger facility request(s): Registration/ cancellation of SWP and Trigger facility request(s) will be processed within 7 working days from the date of acceptance of the said request(s).

5) Processing of Systematic Investment Plan (SIP) cancellation request(s):

4) In the interest of the investors and in order to protect the portfolio

3) There can be no assurance that the investment objective of the Scheme

2) Under all circumstances, processing of any requests will be within 7 working days from the date of acceptance of the said request(s).

1) The mutual fund shall be made applicable only after obtaining the approval from the Board of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, additionally, the following requirements need to be observed before imposing restriction on redemptions:

A) Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.

B) Any imposition of restriction would require specific approval of Board of AMC and the Trustees and the same should be informed to SEBI immediately.

Right to Limit Redemptions

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, on the size of each Redemption request, the balance amount being carried forward for Redemption on the next Business Day.

Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Board of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.
Comparison of the Scheme with the existing debt schemes of ICICI Prudential Mutual Fund in terms of asset allocation pattern, investment objective, size of the scheme and number of folios is mentioned below:

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Banking &amp; PSU Debt Fund</th>
<th>ICICI Prudential Constant Maturity Gift Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of the Scheme</strong></td>
<td>An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.</td>
<td>An open ended debt scheme investing in government securities having a constant maturity of 10 Years</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Under normal circumstances, the asset allocation under the Scheme will be as follows:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Particulars</td>
<td>(% of Corpus)</td>
<td>Risk Profile</td>
</tr>
<tr>
<td>Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td>
<td>80%-100%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Debt and money market securities (including government securities) issued by entities other than banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td>
<td>0%-20%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>The Scheme may also take exposure to:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Securitized debt up to 50% of the net assets in debt and money market instruments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Derivatives up to 100% of the net assets in debt and money market instruments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. In case the portfolio is not rebalanced within the period of 30 days, the investment committee shall then decide on the course of action.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td>To generate income through predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td>To generate income primarily by investing in portfolio of Government Securities while maintaining constant maturity of the portfolio at 10 years. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
</tr>
<tr>
<td><strong>Assets Under Management (as on February 28, 2019)</strong></td>
<td>Rs. 4,942.70 crores</td>
<td>Rs. 29.95 Crores</td>
</tr>
<tr>
<td><strong>No. of folios as on February 28, 2019</strong></td>
<td>15,590</td>
<td>727</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Medium Term Bond Fund</th>
<th>ICICI Prudential Long Term Bond Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of the Scheme</strong></td>
<td>An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 Years and 4 Years</td>
<td>An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Under all circumstances (normal as well as adverse), the asset allocation under the Scheme will be as follows:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Particulars</td>
<td>(% of Corpus)</td>
<td>Risk Profile</td>
</tr>
<tr>
<td>Debt Instruments</td>
<td>40%-100%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Money market instruments,</td>
<td>0%-50%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0%-10%</td>
<td>Medium to High</td>
</tr>
<tr>
<td>The Scheme may also take exposure to:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Securitized debt up to 50% of the net assets of the Scheme</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Derivatives up to 100% of the net assets of the Scheme</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Macaulay duration of the portfolio of the Scheme would be between 3 years and 4 years under normal circumstances. The Macaulay duration of the portfolio of the Scheme would be between 1 year and 4 years under adverse circumstances. In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To generate income primarily by investing in Portfolio of Government Securities while maintaining constant maturity of the portfolio at 10 years. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Assets Under Management (as on February 28, 2019)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>No. of folios as on February 28, 2019</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**Features of the Scheme**

**ICICI Prudential Medium Term Bond Fund**

**Investment Objective**
To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Assets Under Management (as on February 28, 2019)**
Rs. 6,092.68 crores

**No. of folios as on February 28, 2019**
34,247

**ICICI Prudential Long Term Bond Fund**

**Investment Objective**
To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Assets Under Management (as on February 28, 2019)**
Rs. 710.04 Crores

**No. of folios as on February 28, 2019**
12,693

**Features of the Scheme**

**ICICI Prudential All Seasons Bond Fund**

**Type of the Scheme**
An open ended dynamic debt scheme investing across duration.

**Asset Allocation as per SID (in %)**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>(% of Corpus)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt &amp; Money Market instruments</td>
<td>0%-100%</td>
<td>Low to Medium</td>
</tr>
</tbody>
</table>

Investment in Debt & Money Market instruments across the duration.
The Scheme may also take exposure to:
- Securitized debt up to 50% of the net assets of the Scheme
- Derivatives up to 100% of the net assets of the Scheme
The cumulative gross exposure should not exceed 100% of the net assets of the Scheme.
In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.
The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.

**ICICI Prudential Floating Interest Fund**

**Type of the Scheme**
An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).

**Asset Allocation as per SID (in %)**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>(% of Corpus)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Floating Rate instruments</td>
<td>65%-100%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Debt and money market instruments other than floating rate instruments</td>
<td>0%-35%</td>
<td>Low to Medium</td>
</tr>
</tbody>
</table>

The floating rate instruments includes either instruments where the returns are linked to a floating rate benchmark or fixed rate instruments converted to floating rate exposures using swaps/ derivatives.
The Scheme may also take exposure to:
- Securitized debt up to 35% of the net assets of the Scheme
- Derivatives up to 100% of the net assets of the Scheme
The cumulative gross exposure shall not exceed 100% of the net assets of the Scheme.
In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.
The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.

**Investment Objective**
To generate income through investing predominantly in floating rate instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Assets Under Management (as on February 28, 2019)**
Rs. 2,018.35 crores

**No. of folios as on February 28, 2019**
32,532

**ICICI Prudential Medium Term Bond Fund**

**Investment Objective**
To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Assets Under Management (as on February 28, 2019)**
Rs. 6,862.57 Crores

**No. of folios as on February 28, 2019**
93,310
**Features of the Scheme**

**ICICI Prudential Bond Fund**
- **Type of the Scheme**: An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 Years and 7 Years.
- **Asset Allocation as per SID (in %)**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>(% of Corpus)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money market instruments</td>
<td>0%-50%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Debt Instruments</td>
<td>50%-100%</td>
<td>Low to Medium</td>
</tr>
</tbody>
</table>

The Scheme may also take exposure to:
- Securities up to 50% of the net assets of the Scheme.
- Derivatives up to 100% of the net assets of the Scheme.

The cumulative gross exposure should not exceed 100% of the net assets of the scheme.

The Macaulay duration of the portfolio of the Scheme would be between 4 years and 7 years under normal circumstances.

In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.

The securities mentioned in the asset allocation pattern could be listed, unrated and of any maturity.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.

**Investment Objective**
To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Assets Under Management (as on February 28, 2019)**
- Rs. 2,881.70 crores

**No. of folios as on February 28, 2019**
- 4,744

**Note**
- In terms of SEBI circular dated January 19, 2009, ICICI Prudential Bond Fund shall make investments in / purchase debt and money market securities with maturity of up to 91 days only.

**ICICI Prudential Liquid Fund**
- **Type of the Scheme**: An open ended liquid scheme.
- **Asset Allocation as per SID (in %)**

**ICICI Prudential Gilt Fund**
- **Type of the Scheme**: An open ended debt scheme predominantly investing in AA and below rated corporate bonds.
- **Asset Allocation as per SID (in %)**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>(% of Corpus)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Securities</td>
<td>80 – 100</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Other debt securities and</td>
<td>0 – 20</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>money market instruments</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The Scheme shall have exposure to corporate bonds with AA (or equivalent rating) and below credit rating at least to the extent of 65% of the corpus of the Scheme.

The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme.

The cumulative gross exposure should not exceed 100% of the net assets of the scheme.

In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. **Risk Profile**

- Debt 80 – 100% Low to Medium
- Debt & Money market instruments 0%-100% Low to Medium
- Units issued by REITs & InvITs 0%-10% Medium to High

The Scheme shall have exposure to corporate bonds with AA (or equivalent rating) and below credit rating at least to the extent of 65% of the corpus of the Scheme.

The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme.

The cumulative gross exposure should not exceed 100% of the net assets of the scheme.

In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.

The securities mentioned in the asset allocation pattern could be listed, unrated and of any maturity.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.

The securities mentioned in the asset allocation pattern could be listed, unrated and of any maturity.

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- Debt 80 – 100% Low to Medium
- Debt & Money market instruments 0%-100% Low to Medium
- Units issued by REITs & InvITs 0%-10% Medium to High

The Scheme shall have exposure to corporate bonds with AA (or equivalent rating) and below credit rating at least to the extent of 65% of the corpus of the Scheme.

The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme.

The cumulative gross exposure should not exceed 100% of the net assets of the scheme.

In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.
<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Gift Fund</th>
<th>ICICI Prudential Credit Risk Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investment Objective</strong></td>
<td>To generate income primarily through investment in Gilts of various maturities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td>To generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
</tr>
<tr>
<td><strong>Assets Under Management (as on February 28, 2019)</strong></td>
<td>Rs. 986.16 Crores</td>
<td>Rs. 11,534.02 Crores</td>
</tr>
<tr>
<td><strong>No. of folios as on February 28, 2019</strong></td>
<td>5285</td>
<td>7863</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Savings Fund</th>
<th>ICICI Prudential Corporate Bond Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of the Scheme</strong></td>
<td>An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months.</td>
<td>An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td>Under normal circumstances, the asset allocation under the Scheme will be as follows:</td>
<td>Under normal circumstances, the asset allocation under the Scheme will be as follows:</td>
</tr>
<tr>
<td><strong>Particulars</strong></td>
<td>(% of Corpus)</td>
<td>Risk Profile</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0%-100%</td>
<td>Medium to Low</td>
</tr>
<tr>
<td>The Scheme may also take exposure to:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Securitized debt up to 50% of the net assets of the Scheme</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Derivatives up to 100% of the net assets of the Scheme</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Macaulay duration of the portfolio of the Scheme would be between 6 months and 12 months.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The investment committee shall then decide on the course of action.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Investment Objective | To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | To generate income through investing predominantly in AA+ and above rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. |
| Assets Under Management (as on February 28, 2019) | Rs. 17,060.39 Crores | Rs. 4,519.43 Crores |
| No. of folios as on February 28, 2019 | 67,695 | 13,767 |

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Short Term Fund</th>
<th>ICICI Prudential Money Market Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of the Scheme</strong></td>
<td>An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year and 3 Years.</td>
<td>An open ended debt scheme investing in money market instruments</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td>Under normal circumstances, the asset allocation under the Scheme will be as follows:</td>
<td>Under normal circumstances, the asset allocation under the Scheme will be as follows:</td>
</tr>
<tr>
<td><strong>Particulars</strong></td>
<td>(% of Corpus)</td>
<td>Risk Profile</td>
</tr>
<tr>
<td>Money Market instruments</td>
<td>0%-50%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Debt instruments</td>
<td>0%-100%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>The Scheme may also take exposure to:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Securitized debt up to 50% of the net assets of the Scheme</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Derivatives up to 100% of the net assets of the Scheme</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Macaulay duration of the portfolio of the Scheme would be between 1 year and 3 years. In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</td>
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<tr>
<td>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</td>
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<td></td>
</tr>
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<td></td>
<td></td>
</tr>
</tbody>
</table>
Features of the Scheme | ICICI Prudential Short Term Fund | ICICI Prudential Money Market Fund
--- | --- | ---
Investment Objective | To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity by investing in money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Assets Under Management (as on February 28, 2019) | Rs. 7,325.62 Crores | Rs. 5,942.67 Crores
No. of folios as on February 28, 2019 | 18,871 | 14,663

Features of the Scheme | ICICI Prudential Ultra Short Term Fund | ICICI Prudential Overnight Fund
--- | --- | ---
Type of the Scheme | An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to investment strategy) | An open ended debt scheme investing in overnight securities

Asset Allocation as per SID (in %) | Under normal circumstances, the asset allocation under the Scheme will be as follows: | Under normal circumstances, the asset allocation of the Scheme would be as follows:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>(% of Total Assets)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money Market instruments</td>
<td>90%-100%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvIIts</td>
<td>0%-10%</td>
<td>Medium to High</td>
</tr>
</tbody>
</table>

The Scheme may also take exposure to:

- Securitised debt up to 50% of the net assets of the Scheme
- Derivatives up to 100% of the net assets of the Scheme

The Macaulay duration of the portfolio of the Scheme would be between 3 months and 6 months. In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.

Risk Profile

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Indicative allocations (% of total assets)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Overnight securities or debt instruments^ maturing on or before the next business day</td>
<td>0 - 100</td>
<td>Low</td>
</tr>
</tbody>
</table>

The Scheme may also take exposure to:

- Securitised debt up to 50% of the net assets of the Scheme
- Derivatives up to 100% of the net assets of the Scheme
- Instruments with residual maturity not greater than 1 business day, including money market instruments, TREPSS/ reverse repo, debt instruments, including floating rate instruments, with overnight maturity.
- Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time.

^ Debt instruments would include all debt securities issued by entities such as banks, companies, public sector undertakings, municipal corporations, body corporates, central government securities, state development loans and UDADV bonds, recapitalization bonds, municipal bonds and G-Sec repos and any other instruments as permitted by regulators from time to time. For similar instruments as may be permitted by RBI/SEBI.

The cumulative gross exposure should not exceed 100% of the net assets of the Scheme.

In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio within 7 business days from the date of such deviation. If owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 7 business days, the same shall be reported to the Internal Investment Committee and reasons for the same shall be recorded in writing. The internal investment committee shall then decide on the future course of action.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergoes changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC’s website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.

Investment Objective | To generate income through investments in a range of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity by investing in overnight securities having maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Assets Under Management (as on February 28, 2019) | Rs. 4,041.07 Crores | Rs. 2,446.47 Crores
No. of folios as on February 28, 2019 | 34,475 | 372
Risk Management Strategies / Risk Mitigation Factors: The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt and equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified the following risks of investing in equity and debt, and designed risk management strategies, which are embedded in the investment process to manage such risks.

**Risk & Description Specific to Debt**

- **Market Risk/ Interest Rate Risk:** As with all debt securities, changes in interest rates may affect the Scheme’s Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).

- **Credit Risk:** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).

- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

- **Derivatives Risk:** As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the “counter party”) to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

**Risk mitigants / management strategy**

- The schemes will undertake the active portfolio management as per the investment objective to reduce the market risk. In a rising interest rates scenario the scheme will increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.

- The Schemes may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The Scheme will however, endeavor to minimize liquidity risk by investing in securities having a liquid market.

- Management analysis will be used for identifying company specific risks. Management’s past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer’s financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors’ comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower.

- In case of securitized debt instruments, the Scheme will ensure that these instruments are sufficiently backed by assets.

- Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

- The Scheme may invest in derivative for the purpose of hedging, portfolio balancing and other purposes as may be permitted under the Regulations. Interest Rate Swaps will be done with approved counter parties under pre-approved ISDA agreements. Interest rate swaps and other derivative instruments will be used as per local (RBI and SEBI) regulatory guidelines.

For detailed risk factors and risk management strategies, kindly refer to the Scheme Information Documents.
SCHEME PERFORMANCE RECORD

ICICI Prudential Credit Risk Fund
Growth Option (As of February 28, 2019)

<table>
<thead>
<tr>
<th>Period</th>
<th>Credit Risk Fund</th>
<th>Benchmark Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year</td>
<td>6.62%</td>
<td>7.95%</td>
</tr>
<tr>
<td>3 Years</td>
<td>8.02%</td>
<td>8.46%</td>
</tr>
<tr>
<td>5 Years</td>
<td>8.50%</td>
<td>9.21%</td>
</tr>
</tbody>
</table>

Since Inception (3-Dec-10) 8.51% 9.32%

Past performance may or may not be sustained in future. For Investor Grievances please contact: any reason, the Fund shall issue a press release providing reasons and explaining delay would be explained to AMFI and SEBI by the next day. If the NAVs are not made available at all Customer Service Centres of the AMC. NAV of the Scheme shall be updated on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and AMC website (www.icicipruamc.com). The AMC shall prominently disclose the NAV of all schemes under a separate head on AMC’s website and on the website of AMFI. NAV will be determined on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centres of the AMC.

AMC shall update the NAV on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and AMC website (www.icicipruamc.com) by 9.00 p.m. on every business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

For Investor Grievances please contact:

Name and Address of Registrar

Computer Age Management Services Pvt. Ltd. (CAMS)
Unit: ICICI Prudential Mutual Fund
New No 10, Old No 178, Opp. to Hotel Palm Grove, MGR Salon (K.H. Road), Chennai - 600 034.

Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund

ICICI Prudential Asset Management Company Limited - Investor Relations Office ICICI Prudential Asset Management Company Ltd., 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Phone: (91)(22) 26852000, Fax: (91)(22) 2686 8313, e-mail: enquiry@icicipruamc.com

UNITHOLDERS' INFORMATION:

The AMC shall disclose the Net Asset Value (NAV) along with ISIN as on the last day of the month / half-year on AMC’s website i.e. www.icicipruamc.com and on the website of AMFI within 10 days from the close of each month / half-year respectively.

The AMC shall publish an advertisement in all India edition of at least two newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the scheme’s portfolio on the AMC’s website and on the website of AMFI. The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio 10 days from the close of each month / half-year respectively. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database.

The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder. In terms of Regulations 59 and SEBI circular no. Cir/IMD/DF/12/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in at least one English daily newspaper having wide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

It is hereby notified that wherever the investor(s) have/have provided his/their e-mail address in the application form in any of the folios belonging to the investor(s) the Fund/ Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication for transactions done by the investor(s).

SEEDING OF AADHAAR NUMBER

Investors are requested to refer Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com.

TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

i. The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;

ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/subscriptions relating to new inflows. In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only through SIP if the total commitment through SIP is Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal instalments.

However, the option to consider “transaction charges” is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on ‘type of the Scheme’. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. ARN holder (Distributor (provided the distributor has opted in to receive the transaction charges) in respect of transactions routed through Stock Exchange Mutual Fund Platform (“NMF-II”) and BSE Mutual Fund Platform (“BSE STAR MF”). The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be, and the balance amount shall be invested in the relevant scheme opted by the investor.

However, upfront commission to distributors will be paid by the investor directly on his assessment of various factors including the service rendered by such distributor.

Transaction Charges shall not be deducted if:

• Purchase/Subscription made directly with the fund through any mode other than through any distributor/agent.
• Purchase/subscription made in demat mode through stock Exchange, irrespective of investment amount.

CAS/Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

CONSOLIDATED ACCOUNT STATEMENT (CAS)

1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id to the email id of the first unit holder as per KYC records.

2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth send account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month.

3. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS’s to the investor’s registered address and/or mobile number not later than five business days from the date of closure of the NFO.

4. In the case of joint holding in a folio, the first named unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Multiple Funds for CAS.

Further, in case no transaction has taken place in a folio after the following period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.

Each CAS issued to the investors shall also provide the total purchase value/ cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide:

a. The amount of actual commission paid by AMC/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor’s total investments in each MF scheme. The term ‘commission’ here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc, by AMC/MFs to distributors. Further, a mention should be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.

b. The scheme’s average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme.

The AMC/AMC’s applicable plan where the concerned investor has actually invested in.
Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:
The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC’s website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

CASH INVESTMENTS IN THE SCHEME:
Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.

MULTIPLE BANK ACCOUNTS:
The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/Huf can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

REDEMPTION REQUESTS:
Where Units under a Scheme are held under both the Plans, the investor must clearly state the Plan in which the redemption/switch request has to be processed, failing which the request will be processed under the ICICI Prudential Credit Risk Fund. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

TAX CONSEQUENCES:
Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

Note: The Scheme was approved by the Directors of ICICI Prudential Trust Limited by circulation on April 08, 2010. The Trustees have ensured that the Scheme approved by them was new a product offered by ICICI Prudential Mutual Fund and is not a minor modification of the exiting Schemes.

For ICICI Prudential Asset Management Company Limited

Sd/-

Place : Mumbai
Date : March 29, 2019

Managing Director

Nimesh Shah