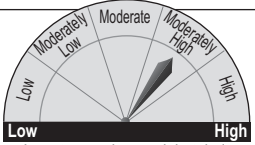


Name of the Asset Management Company:  
**ICICI Prudential Asset Management Company Limited**  
 Name of the Mutual Fund:  
**ICICI Prudential Mutual Fund**

**KEY INFORMATION MEMORANDUM**

**ICICI PRUDENTIAL EQUITY & DEBT FUND**

An open ended hybrid scheme investing predominantly in equity and equity related instruments

<b>THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>A balanced fund aiming for long term capital appreciation and current income by investing in equity as well as fixed income securities.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

<b>Sponsors:</b>	<b>ICICI Bank Limited:</b> Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007, Gujarat, India; and <b>Prudential plc</b> (through its wholly owned subsidiary, Prudential Corporation Holdings Limited): Laurence Pountney Hill, London EC4R 0HH, United Kingdom
<b>Trustee :</b>	<b>ICICI Prudential Trust Limited</b> <b>Corporate Identity Number:</b> U74899DL1993PLC054134 <b>Regd. Office:</b> 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001.
<b>Investment Manager:</b>	<b>ICICI Prudential Asset Management Company Limited</b> <b>Corporate Identity Number:</b> U99999DL1993PLC054135 <b>Regd. Office:</b> 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001. <b>Corporate Office:</b> One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400051. Tel: +91 22 2652 5000, Fax: +91 22 2652 8100 <b>Central Service Office:</b> 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: (91) (22) 26852000, Fax: (91)(22) 2686 8313. website:www.icicipruamc.com, email id: enquiry@icicipruamc.com

**Continuous offer for units at NAV based price.**  
**Face Value of Unit of the scheme is Rs.10/- per unit**

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Schemes/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.icicipruamc.com.** The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

**KEY SCHEME FEATURES OF ICICI PRUDENTIAL Equity & Debt FUND**

<b>TYPE</b>	<b>An open ended hybrid scheme investing predominantly in equity and equity related instruments</b>		
<b>INVESTMENT OBJECTIVE</b> (For additional information refer to note no. 3 on page 2)	To generate long term capital appreciation and current income from a portfolio that is invested in equity and equity related securities as well as in fixed income securities. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.		
<b>ASSET ALLOCATION PATTERN</b> (For additional details, refer to the Scheme Information Documents.)	<b>Types of Instrument</b>	<b>Indicative Allocation (% of Net Assets)</b>	
	Equity & Equity related securities	65 to 80	
	Debt Securities, Money Market Instruments & Cash	20 to 35	
	Units issued by REITs & InvTs	0 to 10	
	*Note: Investment in securitised debt not exceeding 25% of the corpus of the Scheme The Cumulative Gross Exposure to Equity, Debt, Derivatives Positions, REITs and InvTs will not exceed 100% of the Net Assets of the Scheme.		
<b>INVESTMENT STRATEGY</b>	Refer to page 2-3 for Investment strategy		
<b>RISK PROFILE OF THE SCHEME</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document (SID) carefully for details on risk factors before investment. Please refer to Foot Note No. 12 on page no. 6 for summarised Scheme Specific Risk Factors.		
<b>RISK MITIGATION FACTORS</b>	Please refer to page 6 for Risk Mitigation Factors		
<b>PLANS AND OPTIONS</b> (For additional details, refer foot note no.10 on page 2)	<b>Plans:</b> (1) ICICI Prudential Equity & Debt Fund (2) ICICI Prudential Equity & Debt Fund - Direct Plan <b>Options</b> ^ ^ : Growth & Dividend (Monthly, Half Yearly and Annual) with Dividend Payout & Dividend Reinvestment sub-options. <i>The Scheme will not accept any fresh subscriptions/switch-ins in any other plan than mentioned above. The other plans under the Scheme will continue till the existing investors remain invested in such plans.</i>		
<b>Default Plan &amp; Option</b>	<b>Default Plan:</b> ICICI Prudential Equity & Debt Fund - Direct Plan (Application without distributor code), ICICI Prudential Equity & Debt Fund (Application with distributor code) • <b>Option:</b> Growth option • <b>Sub-Option:</b> Dividend Reinvestment		
<b>Systematic Investment Plan<sup>s</sup></b>	<b>Daily, Weekly, Fortnightly and Monthly:</b> Minimum Rs. 100/- & in multiples of Re. 1 (Minimum number of installments - 6) <b>Quarterly:</b> Minimum Rs. 5000/- & in multiples of Re. 1 (Minimum number of instalments - 4)		
<b>Systematic Withdrawal Plan</b> (Minimum amount applicability is at the time of registration)	Minimum of Rs. 500 & in multiples of Re.1 thereafter (See foot note-6) Monthly, Quarterly, Half Yearly and Annual frequencies are available in Systematic Withdrawal Plan Option 1. The minimum number of instalments for all the frequencies will be 2.		
<b>Switch Facility</b>	Available		
<b>Systematic Transfer Plan<sup>ss</sup></b>	Available		
<b>APPLICABLE NAV</b>	∅∅∅ (On page no.2)		
<b>MINIMUM APPLICATION AMOUNT/NUMBER OF UNITS</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase/Redemption</b>
	Rs.5,000 (plus in multiples of Re.1)	Rs. 1,000 (plus in multiples of Re.1)	Rs.500 or all units where amount is below Rs.500/-
<b>DESPATCH OF REPURCHASE (REDEMPTION) REQUEST<sup>##</sup></b>	The fund shall despatch redemption proceeds within 10 business days(working days) of receiving of the redemption request at the authorised centre for accepting such request.		
<b>BENCHMARK INDEX</b>	CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)		
<b>DIVIDEND POLICY</b>	The Trustee may approve the distribution of dividends by the AMC out of the distributable surplus of the Scheme. To the extent the net surplus is not distributed, the same will remain invested in the Scheme and be reflected in the NAV. For further details, refer SID.		
<b>THE FUND MANAGER</b> (Tenure given is as on 31/JAN/2019)	<b>Equity:</b> (1) <b>Mr. Sankaran Naren</b> (Managing equity portion of this fund for 3 years 2 months since Dec 2015); (2) <b>Mr. Atul Patel</b> (Managing equity portion of this fund for 2 year & 6 months since Aug 2016); <b>Debt:</b> <b>Mr. Manish Banthia</b> (Managing this fund for 5 years 5 months since Sep 2013) In addition to fund manager managing this scheme ADR/GDR exposure is managed by Ms. Priyanka Khandelwal.		

<b>NUMBER OF FOLIOS &amp; ASSETS UNDER MANAGEMENT (AUM) AS ON 31/JAN/2019</b>	FOLIOS: 620028 AUM: Rs. 25899.15 crores			
<b>SCHEME PERFORMANCE</b>	Please refer to page 7 for performance			
<b>EXPENSES OF THE SCHEME</b> <b>a) Load Structure:</b> <b>Entry Load</b>	Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.			
<b>Exit Load on applicable NAV on the basis of the investment period from the date of allotment of units *\$\$\$</b>	(a) Upto 10% of units within 1 year from allotment - Nil (b) More than 10% of units, within 1 year from allotment - 1% of applicable NAV (c) After 1 year from the date of allotment - Nil.			
<b>b) Actual Recurring Expenses for the previous financial year ended March 31, 2018 (% of NAV)</b>	ICICI Prudential Equity & Debt Fund : 2.19% ICICI Prudential Equity & Debt Fund - Direct Plan : 0.77% (Actual Recurring Expenses Excludes GST on Management Fees)			
<b>Waiver of Load for Direct Applications:</b> Not applicable. (Refer note 13 on page 2)	<b>Tax treatment for the Investors (Unitholders):</b> Refer to page 7	<b>Daily Net Asset Value (NAV) Publication:</b> Refer to page 7	<b>For Investor Grievances please contact:</b> Refer to page 7	<b>Unitholders' Information:</b> Refer to page 7
<b>Scheme's Portfolio Holdings (top 10 holdings by issuer and fund allocation towards various sectors). (Refer to page 5) For monthly portfolio holding click on the link <a href="http://www.icicpruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx">http://www.icicpruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx</a> on AMC's website</b>			<b>Scheme's Portfolio Turnover Ratio:</b> 2.19 times as on January 31, 2019.	

- \$ The applicability of the minimum amounts for SIP mentioned above are at the time of registration only.
- \$\$ Daily, Weekly, Monthly and Quarterly Frequency is available in Systematic Transfer Plan Facility (STP), Flex Systematic Transfer Plan Facility (Flex STP) and Value Systematic Transfer Plan Facility (Value STP) for both (Source and Target) under all the plans under the Scheme. However, Flex STP and Value STP can be registered only in Growth option of the Target scheme. Further, only one registration (either Flex STP or Value STP) per target scheme in a folio would be allowed. The minimum amount of transfer for daily frequency in STP, Flex STP and Value STP is Rs. 250/- and in multiples of Rs. 50/-. The minimum amount of transfer for weekly, monthly and quarterly frequency in STP, Flex STP and Value STP is Rs. 1000/- and in multiples of Rs. 1/-. The applicability of the minimum amount of transfer mentioned are at the time of registration only. The minimum number of instalments for daily, weekly and monthly frequencies will be 6 and for quarterly frequency will be 4.
- \* The Trustee reserves the right to change/modify the exit load at later date for the Scheme(s).
- \$\$\$ Where as a result of a redemption / switch arising out of excess holding by an investor beyond 25% of the net assets of the scheme in the manner envisaged under specified SEBI circulars, such redemption / switch will not be subject to exit load.
- ¥ The scheme may invest in derivatives in compliance with the applicable SEBI Circulars issued from time to time.
- ## As per the Regulations, the Fund shall dispatch redemption proceeds within 10 Business days of receiving the redemption request. Investors are advised to refer to the sections titled "Suspension of sale and redemption of units" and "Right to limit Redemption" in the Scheme Information Document. ICICI Prudential AMC had entered into an arrangement with certain banks for direct credit of redemption and dividend proceeds if the investors have a bank mandate in any of the specified banks. However, the Fund reserves the right to issue a payment instrument in place of this electronic payment facility, and will not be responsible for any delay on the part of the bank for executing the direct credit. The AMC may alter the list of the banks participating in direct credit arrangement from time to time / withdraw direct credit facility from the banks, based on its experience of dealing with any of these banks or add / withdraw the name of the bank with which the direct credit facility arrangements can be introduced/ discontinued, as the case may be.
- 000 APPLICABLE NAV FOR PURCHASE, INCLUDING SWITCH IN:**
- A) Application amount less than Rs. 2 lakh:** In respect of valid applications received upto 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of that business day on which application is received.
- In respect of valid applications received after 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of the next business day.
- B) Application amount equal to or more than Rs. 2 lakh:** In respect of valid application received before cut-off time, units shall be allotted based on the NAV of the day on which the funds are available for utilisation before 3.00 pm.
- APPLICABLE NAV FOR REDEMPTION, INCLUDING SWITCH OUT:**
- In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable.
- In respect of valid applications received after the cut off time by the Mutual Fund: the closing NAV of the next business day.
- Notes:**
- Saturday is a Non-Business Day for the Scheme.
  - For all web-based transactions, entered through the official web portal of the AMC viz. [www.icicpruamc.com](http://www.icicpruamc.com), the cut-off timings for arriving at applicable Net Asset Value (NAV) shall be :  
The time at which, the transaction is confirmed at the webserver of AMC, such time shall be considered as final and binding for determining the cut off timing.
  - There can be no assurance that the investment objective of the Scheme will be realized.
  - In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the schemes for a specified period of time or till further notice.
  - Processing of Systematic Investment Plan (SIP) cancellation request(s): The AMC will endeavour to have the cancellation of registered SIP mandate within 30 days from the date of acceptance of the cancellation request from the investor. The existing instructions/mandate will remain in force till such date that it is confirmed to have been cancelled
- Processing of Systematic Withdrawal Plan (SWP)/ Trigger facility request(s): Registration / cancellation of SWP and Trigger facility request(s) will be processed within 7 working days from the date of acceptance of the said request(s). Any existing registration will continue to remain in force until the instructions as applicable are confirmed to have been effected.
  - Submission of separate forms/transaction slips for Trigger Option/ Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) facility: Investors who wish to opt for Trigger Option /Systematic Withdrawal Plan/Systematic Transfer Plan facility have to submit their request(s) in a separate designated forms/transaction slips. In case, if AMC do not receive such request in separate designated forms/ transaction slips, it reserves the right to reject such request(s).
  - Processing of Transmission-cum-Redemption request(s) : If an investor submits redemption/switch out request(s) for transmission cases it will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh redemption/switch-out request(s) from the new unit holder.
  - Processing of Redemption/Switch/Systematic transaction request(s) where realization status is not available: The Fund reserves the right to reject / partially process the redemption / switch /systematic transaction request, as the case may be, based on the realization status of the units held by the investor.
- In the above cases, intimation will be sent to the investor accordingly. Units which are not redeemed/switched will be processed upon confirmation of realization status and on submission of fresh redemption/ switch request.
- The dividend would be reinvested in the same Scheme/Plan by issuing additional Units of the Scheme at the prevailing ex-dividend Net Asset Value per Unit on the record date. There shall be no exit load on the redemption of units allotted as a result of such reinvestment of dividend.
    - Dividend declared will be compulsorily paid out under the "dividend payout" option of all schemes which have discontinued fresh subscriptions with effect from October 1, 2012 as per Notice-cum-Addendum no.017/09/2012 published on October 01, 2012.
    - The criteria for compulsory reinvestment of dividend declared under the dividend payout option of certain schemes, where the dividend amount is less than the minimum dividend payout limit, will not be applicable to investors holding their units in DEMAT form. For unit holders, holding units in DEMAT form, if dividend is declared in any applicable Scheme, the amount will be paid out or reinvested as per the option selected by the unit holders only.
  - Communication via Electronic Mail (e-mail)  
It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/ Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).  
The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre / Registrar & Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 working days from the receipt of such request.
  - Investments in the scheme may be affected by trading volumes, settlement periods, volatility, price fluctuations and risks such as liquidity, derivative, market, currency, lending & borrowing, credit & interest rate.
  - Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.
    - If the Purchase/Switch application does not specifically state the details of the plan then the same shall be processed under the Direct Plan if no distributor code is mentioned in the application.
- INVESTMENT STRATEGIES:** The Investment manager shall consider the following aspects for identifying the stocks to invest in: • The fund proposes to take long term call on stocks, which in an opinion of the Fund Manager offer better return over a long period. • The fund proposes to concentrate on business and economic fundamentals driven by in-depth research techniques, employing strong stock selection. Stock-picking process proposed to be adopted is generally a "bottom-up" approach, seeking to identify companies with above-average profitability supported by sustainable competitive advantages and also to use a "top-down"

discipline for risk control by ensuring representation of companies from various industries. • On account of liquidity/risk considerations of the mid and small cap segment, the Fund would generally take a smaller exposure over a large number of companies. • In stocks selection process, AMC proposes to consider

stocks with long-term growth prospects but currently trading at modest relative valuations given certain financial measurements such as their price-to-earnings ratios, dividend income potential, and earnings power.

### Comparison of existing schemes with ICICI Prudential Equity & Debt Fund

Features of the Schemes	ICICI Prudential Multi-Asset Fund	ICICI Prudential Equity Savings Fund																											
<b>Type of the Schemes</b>	An open ended scheme investing in Equity, Debt, Gold/Gold ETF/units of REITs & InvITs and such other asset classes as may be permitted from time to time.	An open ended scheme investing in equity, arbitrage and debt																											
<b>Asset Allocation as per SID (in %)</b>	<table border="1"> <thead> <tr> <th>Instruments</th> <th>Allocation (%)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related instruments</td> <td>10 – 80%</td> <td>Medium to High</td> </tr> <tr> <td>Debt and Money Market instruments</td> <td>10 – 80%</td> <td>Low to Medium</td> </tr> <tr> <td>Gold /Gold ETF/Units of REITs &amp; INVITs/ such other asset classes as may be permitted by SEBI from time to time #</td> <td>10 – 80%</td> <td>Medium to High</td> </tr> </tbody> </table>	Instruments	Allocation (%)	Risk Profile	Equity & Equity related instruments	10 – 80%	Medium to High	Debt and Money Market instruments	10 – 80%	Low to Medium	Gold /Gold ETF/Units of REITs & INVITs/ such other asset classes as may be permitted by SEBI from time to time #	10 – 80%	Medium to High	<table border="1"> <thead> <tr> <th>Instruments</th> <th>Allocation (%)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related instruments</td> <td>65%-90%</td> <td>Medium to High</td> </tr> <tr> <td>Of which Net Long (Unhedged position)</td> <td>15%-50%</td> <td>Medium to High</td> </tr> <tr> <td>Derivative</td> <td>0%-90%</td> <td>High</td> </tr> <tr> <td>Debt</td> <td>10%-35%</td> <td>Low to Medium</td> </tr> </tbody> </table>	Instruments	Allocation (%)	Risk Profile	Equity & Equity related instruments	65%-90%	Medium to High	Of which Net Long (Unhedged position)	15%-50%	Medium to High	Derivative	0%-90%	High	Debt	10%-35%	Low to Medium
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<p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> <li>Derivatives instruments up to 100% of the Net Assets.</li> <li>ADR/GDR/Foreign securities/Overseas ETFs up to 50% of the Net Assets. Investments in ADR/GDR and foreign securities would be as per SEBI Circular dated September 26, 2007 as may be amended from time to time.</li> <li>Securitized Debt up to 15% of the Net Assets or maximum permissible limit for debt portfolio, whichever is lower.</li> <li>Stock lending up to 50% of its net assets.</li> </ul> <p>#subject to applicable SEBI limits.</p>	<p>Under Defensive consideration the asset Allocation will be as following</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Allocation (%)</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related instruments</td> <td>15%-90%</td> </tr> <tr> <td>Of which Net Long (Unhedged position)</td> <td>10%-50%</td> </tr> <tr> <td>Derivative</td> <td>0%- 90%</td> </tr> <tr> <td>Debt</td> <td>10%-85%</td> </tr> </tbody> </table> <p>This net long equity exposure is aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> <li>ADR/GDR/Foreign securities/Overseas ETFs up to 50% of the Net Assets. Investments in ADR/GDR and foreign securities would be as per SEBI Circular dated September 26, 2007 as may be amended from time to time.</li> <li>Securitized Debt up to 50% of the Net Assets or maximum permissible limit for debt portfolio, whichever is lower.</li> <li>Stock lending up to 20% of its net assets.</li> </ul>	Instruments	Allocation (%)	Equity & Equity related instruments	15%-90%	Of which Net Long (Unhedged position)	10%-50%	Derivative	0%- 90%	Debt	10%-85%																		
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<b>Investment Objective</b>	To generate capital appreciation and income for investors by investing across asset classes. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																											
<b>Assets under Management (as on January 31, 2019)</b>	Rs. 10,939.15 crore	Rs. 1,921.15 crore																											
<b>No. of folios as on January 31, 2019</b>	500,011	27,396																											

Features of the Schemes	ICICI Prudential Equity – Arbitrage Fund			ICICI Prudential Balanced Advantage Fund		
<b>Type of the Schemes</b>	An open ended scheme investing in arbitrage opportunities.			An open ended dynamic asset allocation fund		
<b>Asset Allocation as per SID (in %)</b>	Under normal circumstances, the asset allocation under the Scheme will be as follows:			Under normal circumstances, the asset allocation under the Scheme will be as follows:		
	<b>Particulars</b>	<b>Allocation (%) of corpus</b>	<b>Risk Profile</b>	<b>Particulars</b>	<b>Allocation (%) of corpus</b>	<b>Risk Profile</b>
	Equity & Equity Derivatives (equity hedged exposure)#	65 – 80	Medium to High	Equity & Equity Derivatives (equity hedged exposure)#	65 – 100	Medium to High
	Debt*	20 – 35	Low to Medium	Debt*	0 – 35	Low to Medium
	<p># In Equity - Arbitrage Fund, unhedged equity exposure shall be limited to 5% of the overall portfolio. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure. The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposit.</p> <p>* Exposure to the Securitised debt will not exceed 50% of the debt portfolio.</p> <p>** Including derivatives instruments to the extent permitted vide SEBI Circular no. DNP/CI-29/2005 dated September 14, 2005, Circular no. DNP/CI-30/2006 dated January 20, 2006 and Circular no. SEBI/DNP/CI-31/2006 dated September 22, 2006 and Circular no. CI/IMD/DF/11/2010 dated August 18, 2010 on 'Trading by Mutual Fund in Exchange Traded Derivative Contracts'.</p> <p>Whenever the equity and equity derivative investment strategy is not likely to give return comparable with the fixed income securities portfolio, the fund manager will invest in fixed income securities.</p> <p>The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.</p>			<p># In Balanced Advantage Fund unhedged equity exposure shall be limited to 80% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure. The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposit</p> <p>* Exposure to the Securitised debt will not exceed 50% of the debt portfolio.</p> <p>** Including derivatives instruments to the extent permitted vide SEBI Circular no. DNP/CI-29/2005 dated September 14, 2005, Circular no. DNP/CI-30/2006 dated January 20, 2006 and Circular no. SEBI/DNP/CI-31/2006 dated September 22, 2006 and Circular no. CI/IMD/DF/11/2010 dated August 18, 2010 on 'Trading by Mutual Fund in Exchange Traded Derivative Contracts'.</p> <p>Whenever the equity and equity derivative investment strategy is not likely to give return comparable with the fixed income securities portfolio, the fund manager will invest in fixed income securities.</p> <p>Investors may note that securities, which endeavour to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.</p>		
<b>Investment Objective</b>	To generate low volatility returns by using arbitrage and other derivative strategies in equity markets and investments in short-term debt portfolio. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.			To provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		
<b>Assets under Management (as on January 31, 2019)</b>	Rs. 8,405.53 crores			Rs. 28,717.72 crores		
<b>No. of folios as on January 31, 2019</b>	20,534			575,071		

Features of the Schemes	ICICI Prudential Equity & Debt Fund				ICICI Prudential Regular Savings Fund			
<b>Type of the Schemes</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments				An open ended hybrid scheme investing predominantly in debt instruments			
<b>Asset Allocation as per SID (in %)</b>	Under normal circumstances, the asset allocation under the Scheme will be as follows:				Under normal circumstances, the asset allocation under the Scheme will be as follows:			
	<b>Type of Securities</b>	<b>Indicative allocation (% of corpus) under normal circumstances</b>		<b>Risk Profile</b>	<b>Type of Securities</b>	<b>Indicative allocation (% of corpus) under normal circumstances</b>		<b>Risk Profile</b>
		<b>Max</b>	<b>Min</b>			<b>Max</b>	<b>Min</b>	
	Equities & Equity related securities	80	65	Medium to High	Debt Securities, money market instruments	90%	75%	Low to Medium
	Debt securities & Money Market instruments & Cash	35	20	Low to Medium	Equity & Equity related securities	25%	10%	Medium to High
	Units issued by REITs & InvITs	10	0	Medium to High	Units issued by REITs & InvITs	10%	0%	Medium to High
	<p>*Note: Investment in securitised debt not exceeding 25% of the corpus of the Scheme</p> <p>The Cumulative Gross Exposure to Equity, Debt, Derivatives Positions, REITs and InvITs will not exceed 100% of the Net Assets of the Scheme.</p>				<p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> <li>Derivatives instruments up to 100% of the Net Assets.</li> <li>ADR/GDR/Foreign securities/Overseas ETFs up to 50% of Net Assets. Investments in ADR/GDR and foreign securities would be as per SEBI Circular dated September 26, 2007 as may be amended from time to time.</li> <li>Securitised Debt up to 50% of the debt portfolio.</li> <li>Stock lending up to 20% of its net assets.</li> </ul> <p>The cumulative gross exposure to equity, debt, derivatives positions, REITs and InvITs shall not exceed 100% of the net assets of the Scheme.</p>			
<b>Investment Objective</b>	To generate long term capital appreciation and current income from a portfolio that is invested in equity and equity related securities as well as in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.				To generate regular income through investments predominantly in debt and money market instruments. The Scheme also seeks to generate long term capital appreciation from the portion of equity investments under the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			
<b>Assets under Management (as on January 31, 2019)</b>	Rs. 25,899.15 crore				Rs. 1,583.96 crore			
<b>No. of folios as on January 31, 2019</b>	620,028				37,091			

**ADDITIONAL DISCLOSURES:****SCHEME'S PORTFOLIO HOLDINGS****a) Top 10 Holdings as on January 31, 2019**

Company	% to Nav
ICICI Bank Ltd.	8.20%
NTPC Ltd.	4.90%
Vedanta Ltd.	4.66%
State Bank Of India	4.65%
Oil & Natural Gas Corporation Ltd.	4.60%
Axis Bank Ltd.	4.56%
ITC Ltd.	4.10%
Bharti Airtel Ltd.	4.07%
Hindalco Industries Ltd.	3.04%
Index Future/Options	3.03%
<b>Total</b>	<b>45.81%</b>
Term Deposits have been excluded in calculating Top 10 holdings' exposure.	

Investors can also obtain Scheme's latest monthly portfolio holding from the website of AMC i.e. <http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx>

**b) Sector wise holdings as on January 31, 2019**

Sector	% to Nav
Financial Services	35.21%
Energy	17.62%
Metals	10.09%
Consumer Goods	6.31%
IT	6.19%
Pharma	4.66%
Telecom	4.38%
Automobile	2.99%
Derivatives	3.03%
Construction	2.94%
Mutual Fund	1.05%
Media & Entertainment	0.82%
Cement & Cement Products	0.77%
Chemicals	0.43%
Services	0.33%
Aerospace & Defense	0.22%
Healthcare Services	0.16%
Industrial Manufacturing	0.13%
Government Securities	0.12%
Textiles	0.02%
Cash,Cash Equivalent and Net Current Assets	2.53%
<b>Total</b>	<b>100.00%</b>

Cash, Cash Equivalent and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets. Net Current Assets includes the adjustment amount for disclosures of derivatives, wherever applicable.



**Risk Management Strategies / Risk Mitigation Factors:** The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt and equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified the following risks of investing in equity and debt, and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk & Description Specific to Debt	Risk mitigants / management strategy
<b>Market Risk/ Interest Rate Risk:</b> As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	The schemes will undertake the active portfolio management as per the investment objective to reduce the market risk. In a rising interest rates scenario the scheme will increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.
<b>Liquidity or Marketability Risk:</b> This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The Schemes may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The Scheme will however, endeavor to minimize liquidity risk by investing in securities having a liquid market.
<b>Credit Risk:</b> Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower. In case of securitized debt instruments, the Scheme will ensure that these instruments are sufficiently backed by assets.
<b>Reinvestment Risk:</b> This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.
<b>Currency Risk:</b> The Schemes will invest in foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currency (US\$), the INR equivalent of the net assets, distributions and income may be adversely affected by changes / fluctuations in the value of the foreign currencies relative to the INR.	The schemes subject to applicable regulations, shall have the option to enter into forward contracts for the purposes of hedging against the foreign exchange fluctuations. The Schemes may employ various measures (as permitted by SEBI/ RBI) including but not restricted to currency hedging (such as currency options and forward currency exchange contracts, currency futures, written call options and purchased put options on currencies and currency swaps), to manage foreign exchange movements arising out of investment in foreign securities. All currency derivatives trade, if any will be done only through the stock exchange platform.
<b>Derivatives Risk:</b> As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.	The Schemes have provision for using derivative instruments for portfolio balancing and hedging purposes. Interest Rate Swaps will be done with approved counter parties under pre-approved ISDA agreements. Mark to Market of swaps, netting off of cash flow and default provision clauses will be provided as per international best practice on a reciprocal basis. Interest rate swaps and other derivative instruments will be used as per local (RBI and SEBI) regulatory guidelines.
<b>Risks associated with Equity investment:</b>	<b>Risk mitigants / management strategy with Equity investment:</b>
<b>Market Risk:</b> The scheme is vulnerable to movements in the prices of securities invested by the scheme, which could have a material bearing on the overall returns from the scheme.	Market risk is a risk which is inherent to an equity scheme. The Schemes may use derivatives to limit this risk.
<b>Liquidity risk:</b> The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests.	As such the liquidity of stocks that the fund invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.
<b>Concentration Risk:</b> Concentration risk represents the probability of loss arising from heavily lopsided exposure to a particular group of sectors or securities.	The Schemes will try and mitigate this risk by investing in large number of companies so as to maintain optimum diversification and keep stock-specific concentration risk relatively low.
<b>Derivatives Risk:</b> As and when the Schemes trade in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.	Derivatives will be used for the purpose of hedging/ portfolio balancing purposes or to improve performance and manage risk efficiently. Derivatives will be used in the form of Index Options, Index Futures, Stock Options and Stock Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. No OTC contracts will be entered into.
<b>Currency Risk:</b> The Schemes may invest in foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currency, the INR equivalent of the net assets, distributions and income may be adversely affected by changes / fluctuations in the value of the foreign currencies relative to the INR.	The schemes subject to applicable regulation and as permitted by their scheme information document, shall have the option to enter into forward contracts for the purposes of hedging against the foreign exchange fluctuations. The Schemes may employ various measures (as permitted by SEBI/RBI) including but not restricted to currency hedging (such as currency options and forward currency exchange contracts, currency futures, written call options and purchased put options on currencies and currency swaps), to manage foreign exchange movements arising out of investment in foreign securities. All currency derivatives trade, if any, will be done only through the stock exchange platform.

**Risk Factors Associated with Investments in REITs and InvITs:**

**Market Risk:** REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. Investors may note that AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. The NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.

**Liquidity Risk:** As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.

**Reinvestment Risk:** Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

For scheme specific risk factors and risk management strategies, kindly refer to the Scheme Information Document.

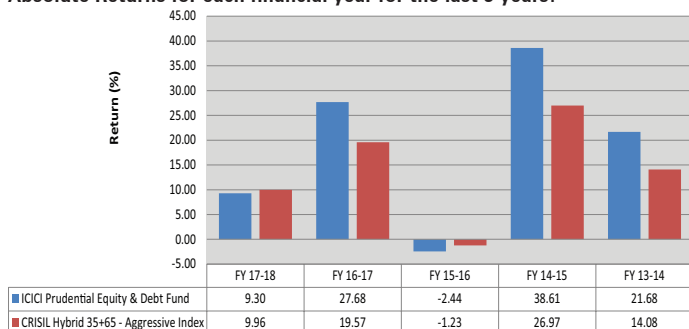
# SCHEME PERFORMANCE RECORD

ICICI Prudential Equity & Debt Fund - Growth Option (As of 31-Jan-19)

Period	Scheme Returns	Benchmark Returns
1 Year	-4.50%	0.19%
3 Years	12.89%	12.17%
5 Years	15.77%	13.21%
Since Inception (03-Nov-99)	14.07%	NA

Past performance may or may not be sustained in future. • Returns : CAGR • Benchmark is CRISIL Hybrid 35+65 - Aggressive Index (Benchmark) • \*For since inception returns the allotment NAV has been taken as Rs.10.00. NAV of growth option is considered for computation without considering the load\*. The performance of the scheme is benchmarked to the Total Return variant of the Index. NA - As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.

**Absolute Returns for each financial year for the last 5 years:**



Past performance may or may not be sustained in future.

**WAIVER OF LOAD FOR DIRECT APPLICATIONS:** Not Applicable.

## REDEMPTION OF UNITS :

### Suspension of Sale and Redemption of Units

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees.

Additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

- Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
  - Liquidity issues** - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
  - Market failures, exchange closures** - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
  - Operational issues** - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.
- Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
- Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same should be informed to SEBI immediately.
- When restriction on redemption is imposed, the following procedure shall be applied:
  - No redemption requests up to INR 2 lakh shall be subject to such restriction.
  - Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

### Right to Limit Redemptions

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

**TAX BENEFITS OF INVESTING IN THE MUTUAL FUND:** Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also independently refer to his tax advisor.

### PUBLICATION OF DAILY NET ASSET VALUE (NAV):

The NAV will be calculated and disclosed at the close of every Business Day. The AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC's website and on the website of AMFI. NAV will be determined on every

Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC.

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website - (www.icicipruamc.com) by 9:00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

**For Investor Grievances please contact:**

Name and Address of Registrar	Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund
Computer Age Management Services Pvt. Ltd. (CAMS) Unit: ICICI Prudential Mutual Fund New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034.	Mr. Yatin Suvarna – Investor Relations Officer ICICI Prudential Asset Management Company Ltd., 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Phone: (91)(22) 26852000, Fax: (91)(22) 2686 8313, e-mail: enquiry@icicipruamc.com

## UNITHOLDERS' INFORMATION:

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year on AMC's website i.e. www.icicipruamc.com and on the website of AMFI within 10 days from the close of each month / half-year respectively.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database.

The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form in any of the folio belonging to the investor(s), the Fund/ Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication for transactions done by the investor(s).

## SEEDING OF AADHAAR NUMBER

Please refer to Statement of Additional Information (SAI) for details.

## TRANSACTION CHARGES

**Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:**

- The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;
- A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows. In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.

In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF-II") and BSE Mutual Fund Platform ("BSE STAR MF").

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.

However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor.

**Transaction Charges shall not be deducted if:**

- Purchase/Subscription made directly with the fund through any mode

(i.e. not through any distributor/agent).

- Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.

CAS/Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

#### CONSOLIDATED ACCOUNT STATEMENT (CAS)

1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.
2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month.  
In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.
3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.
4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.

Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.

Each CAS issued to the investors shall also provide the total purchase value/ cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide:

- a. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

#### CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

#### MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

#### CASH INVESTMENTS IN THE SCHEME:

Currently, the AMC is not accepting cash investments. A notice in this regard shall be published as and when the facility is made available.

#### MULTIPLE BANK ACCOUNTS:

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at [www.icicipruamc.com](http://www.icicipruamc.com). Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

**Note:** The Scheme was approved by the Directors of ICICI Prudential Trust Limited by circulation on August 13, 1999. The Trustees have ensured that the Scheme approved by them was new a product offered by ICICI Prudential Mutual Fund and is not a minor modification of the exiting Schemes.

**For ICICI Prudential Asset Management Company Limited**

Sd/-

Nimesh Shah

Managing Director

Place : Mumbai

Date : February 27, 2019