

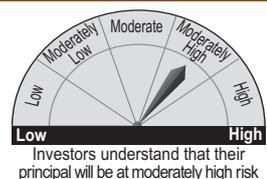
KEY INFORMATION MEMORANDUM

ICICI Prudential Gold ETF

An open ended exchange traded fund replicating domestic prices of gold

This Product is suitable for investors who are seeking*:

- Long term wealth creation solution
- A Gold exchange traded fund that seeks to provide investment returns that closely track domestic prices of Gold, subject to tracking error.



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Offer of Units at NAV based prices for creating units on an on-going basis. The units of the scheme are listed on BSE Limited and National Stock Exchange of India Limited. Face value of units of the Scheme is Re. 1 per unit.

Sponsors	ICICI Bank Limited: Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007, Gujarat, India; and Prudential plc (formerly known as Prudential Corporation plc) (through its wholly owned subsidiary, Prudential Corporation Holdings Limited): Laurence Pountney Hill, London EC4R 0HH, United Kingdom
Trustee	ICICI Prudential Trust Limited - CIN: U74899DL1993PLC054134 Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001.
Investment Manager	ICICI Prudential Asset Management Company Limited CIN: U99999DL1993PLC054135 Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001. Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400051. Tel: +91 22 2652 5000, Fax: +91 22 2652 8100 Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: (91) (22) 26852000, Fax: (91)(22) 2686 8313. Website: www.icicipruamc.com, Email: enquiry@icicipruamc.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investor's rights & services, risk factors, penalties & litigations etc. investor should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centre or distributors or from the website www.icicipruamc.com.

The particulars of ICICI Prudential Gold ETF have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by the SEBI nor has SEBI certified the accuracy or adequacy of this KIM.

Disclaimer by the National Stock Exchange of India Limited: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

Disclaimer by the BSE Limited: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the SID has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for full text of the Disclaimer Clause of the BSE Limited.

Investment Objective: ICICI Prudential Gold ETF seeks to provide investment returns that, before expenses, closely track the performance of domestic prices of Gold derived from LBMA AM fixing prices. However, the performance of the scheme may differ from that of the underlying gold due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

The scheme is not actively managed. It does not engage in any activities designed to obtain a profit from, or to ameliorate losses caused by, changes in the price of gold.

Asset Allocation Pattern of the Scheme:

Instrument	Indicative allocations (% of total Assets)		Risk Profile
	Maximum	Minimum	
Gold bullion and instruments with Gold as underlying that may be specified by SEBI	100%	95%	Medium
Debt & Money Market Instruments (including cash & cash equivalent)*	5%	0%	Low to Medium

*Investments in Securitised debt shall be limited to the maximum exposure allowed to the debt instruments as per above asset allocation.

Note: Whenever, SEBI notifies any instrument in this regard, the scheme may invest in such instruments.

The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations due to market changes.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within

the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unitholders on a temporary basis. The investors/unitholders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.

Investors may note that securities, which endeavour to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.

Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for maximum period of 15 days and defensive considerations.

Investment Strategy of the Scheme:

1. The AMC uses a "passive" approach to try and achieve scheme investment objective. The scheme invests in gold as an asset regardless of such investment merit.
2. The Scheme will invest at least 95% of its total assets in the Gold or gold related securities. It may hold upto 5% of their total assets in debt or money market securities. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.
3. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the benchmark Index.
4. All the Investment decision will be taken by the designated Fund Manager under the supervision of Chief Investment Officer.
5. Any other strategy notified by the regulators from time to time.

Risk Profile of the Scheme: Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document (SID) carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

1. The scheme would invest in Gold and Gold-linked instrument(s). Accordingly, the NAV of the scheme will react to Gold price movements. Units of the fund are listed on a stock exchanges; hence the scheme NAV would also react to general stock market fluctuations.
2. Although units are listed on an exchanges, there can be no assurance that an active secondary market will develop or be maintained. Prices of units, which are proposed to be listed and traded, could be impacted by thin liquidity in the secondary market as these funds may not be actively traded.
3. **Risk of passive investment:** The scheme is not actively managed. The scheme may be affected by a general price decline in the gold prices. The scheme ultimately invests in gold as an asset class regardless of such investment merit. The AMC does not attempt to take defensive positions in declining markets.
4. **Tracking error risk:** The performance of the scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period. Such variation, referred to as tracking error may impact the performance of the scheme. However, the Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Investable surplus remaining idle increases the tracking error and hence acts as a risk factor.
5. Trading in units on the exchange may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of exchange necessary to maintain the listing of the units will continue to be met or will remain unchanged.
6. The units may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available.
7. Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV.
8. The returns from physical gold in which the scheme invests may under perform returns from the various general securities markets or different asset classes other than gold. Different types of securities tend to go through cycles of out-performance and under-performance in comparison to the general securities markets.
9. Gold ETFs are relatively new product and their value could decrease if unanticipated operational or trading problems arise.
10. An investment in the scheme may be adversely affected by competition from other methods of investing in gold.
11. The Trustee, in the general interest of the unit holders of the Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.
12. For the valuation of units, indirect taxes like Goods and Services tax, customs duty, VAT, etc would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of the units of this Scheme.
13. The Fund may also invest in gold related instruments, money market instruments, bonds & other debt securities as permitted under the Regulations which are subject to price, credit and interest rate risk. Trading volumes and settlement periods and transfer procedures may restrict liquidity in debt investments.

Risk management strategies: The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in gold. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in gold and designed risk management strategies, which are embedded in the investment process to manage such risks.

Plans and Options: At present no plans/options/sub-options are available under the Scheme. The Trustee reserves the right to introduce any plan(s)/option(s)/sub-option(s) under the Scheme at a later date, by providing a notice to the investors on the AMC's website and by issuing a press release, prior to introduction of such plan(s)/option(s)/sub-option(s).

Risk & Description	Risk mitigants / management strategy
Tracking Error: The performance of the Scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period, referred to as tracking error.	The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. The investment manager will endeavor to maintain low cash levels to minimize tracking error.
Price risk: Fluctuations in the price of Gold	The fund is passively managed and fluctuations in Gold prices will not increase the tracking error.
Liquidity risk: Inability to buy / sell appropriate quantity of gold	<i>Purchase of gold:</i> All bullion banks have access to the international markets for purchase of gold. <i>Sale of gold:</i> The bullion banks are not allowed to sell the gold back in the international markets. However, sale of gold to meet the expenses of the Scheme would require gold to be sold in very small quantities which would be bought by the Bullion Bank.
Event risk: Risk of loss, damage, theft, impurity etc. of gold	The custodian will insure/cover all such risks.

Risk & Description specific to Debt	Risk mitigants / management strategy
Market Risk: As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	In a rising interest rates scenario the Scheme will increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.
Liquidity or Marketability Risk: This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The fund will however, endeavor to minimise liquidity risk by investing in securities having a liquid market.
Credit Risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security). Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk.	Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower. In case of securitized debt instruments, the fund will ensure that these instruments are sufficiently backed by assets.
Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

Purchases on an ongoing basis: An investor can buy units of the scheme on a continuous basis on the National Stock Exchange of India Ltd., and BSE Limited where the units of the scheme are listed and traded like any other publicly traded securities at prices which may be close to the actual NAV of the scheme. The minimum number of units that can be bought is 1 unit. The trading lot is one unit of the scheme. Investors can purchase units of the scheme at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units of the scheme at the exchanges. Trustees/ AMC will not be responsible for price vagaries in the quoted price of the units on NSE/BSE.

Investors (Authorised Participant/Large Investors) also can purchase/redeem units of the Scheme from/with the AMC in creation unit size.

Minimum Application Amount:

For Purchases/Redemption: Units will be created in a minimum size of 100,000 units through Authorised Participants and Large Investors. Minimum Application amount through stock exchange is one unit.

Creation of Units by the Fund: Each unit of the scheme represents a fractional undivided beneficial interest in the net assets of the trust. The assets of the fund consist primarily of gold held by the custodian on behalf of the fund and other debt and money market investments held in the fund.

Each unit of the Scheme (before expenses) will closely correspond to the value of 1/100th of 1 gm of domestic gold prices derived from the LBMA AM fixing prices.

Creation Unit Size: 'Creation Unit' is a fixed number of units, which is exchanged for Portfolio Deposit which would consist of physical Gold of defined purity and quantity and Cash Component. The facility of creating/redeeming units in Creation Unit size will be available to the Authorized Participants and Large Investors. Each creation unit consists of 100,000 units of the scheme and cash component, if any.

The Fund may from time to time change the size of the creation unit in order to equate it with marketable lots of the underlying instruments.

Authorized Participant (AP): Authorised participant means any person who is appointed by the AMC through an agreement entered between the AMC and such AP and is eligible to deal in the creation unit size of the Scheme.

Large Investors: Large investors are those who are eligible to deal in the creation unit size of the Scheme.

Portfolio Deposit: The Portfolio Deposit will be Gold and will be for one kg and in multiples of one kg. The value of Portfolio Deposit will change due to changes in the prices during the day.

Cash Component: The Cash Component represents the difference between the applicable net asset value of Creation Unit and the market value of Gold. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by the Custodian/DP and other incidental expenses for creating / redeeming units and other taxes as applicable. The cash component will vary from time to time and will be decided and announced by the AMC. Cash Component will also include exit load, if applicable. The exit load will be declared by the AMC from time to time and will be within the limits specified under the Regulations.

Illustration: Computation of Cash Component

Number of units consisted in 1 'Creation Unit' size	A	100,000.00
NAV per unit	B	Rs. 17.3767
Value of 1 'Creation Unit' (A*B)	C	Rs.1,737,670.00
Closing Price of Gold (Based on LBMA AM fixing)	D	Rs.17.35
Value of Portfolio Deposit (1 Kg of Gold) (D*1000)	E	Rs.1,735,000.00
Cash Component (C-E)	F	Rs.2670.00

Please note that the above example is given for illustration purposes only. Some assumptions have been made with respect to prices of gold and NAV of the Scheme for the sake of portfolio deposit. The price of gold does not reflect the current prices of gold. Other expenses/fees payable to the Custodian, depositories, exchanges etc. are not considered in the illustration which may also need to be payable by the investor.

The investor has to deposit or will receive at least 1 kilogram of physical gold & in multiples of 1 kilogram thereof in order to create / redeem units of the Scheme. The Authorised Participants and Large Investors can directly buy the units from the funds in Creation Unit Size by exchanging portfolio deposit

The requisite physical gold constituting the Portfolio Deposit have to be submitted to the Custodian while the Cash Component has to be paid to the Custodian/AMC., At any further date, the AMC may accept such physical gold. On confirmation of the same by the Custodian/AMC that the predefined quantity and purity of physical gold has been received, the AMC will endeavor to create the respective number of units of the Scheme into the investor's DP account within 10 working days in any case not exceeding 30 days. The AMC may create "Creation Unit" prior to receipt of all or a portion of the relevant Portfolio Deposit and Cash Component in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding Portfolio Deposit Securities and in the form of Cash Component.

The Portfolio Deposit and Cash Component for units may change from time to time due to change in NAV. The Fund may from time to time change the size of creation unit size in order to equate it with marketable lot of underlying instruments. The creation request can be made to the Fund in a duly filled application form. Application Forms for Creation of gold units can be obtained from the office of AMC, Registrars and Transfer Agents

Subsequent Creation / Redemption:

Directly with the Fund: The Fund may allow subscription/ redemption/ switches in 'Creation Unit' Size and in multiples thereof by large investors/ authorised participants based on the Portfolio Deposit/ equivalent amount of cash and Cash Component as defined by the Fund for that respective Business Day.

On Stock exchanges: Investors can buy or sell units on a continuous basis on NSE or BSE Ltd. or other recognised stock exchange where units are listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the Scheme. The trading lot is one unit. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the Scheme depending upon the demand and supply of units at the exchanges. The AMC may at its own discretion, allow purchases by accepting cheque or demand draft from the authorized Participants/ others in lieu of gold towards creation of units. Purchase request for creation units and in multiples of thereof shall be made by such investors to the AMC whereupon the AMC will arrange to buy the gold of the specified purity. On receipt of confirmation of credit of gold deposits in the Scheme's account, the AMC will instruct the Registrar & Transfer Agent to create the relevant number of units in the name of the investor. The AMC may at its own discretion, allow cash (through cheque or demand draft) redemptions to the authorized Participants/ others in lieu of gold. On receipt of cash redemption request, the AMC will arrange to sell the gold on behalf of the Authorised Participant / Large Investor and pass on the credit to the Authorised Participant / Large Investor. All incidental charges including transaction costs for such purchase/redemptions will be borne by the investors. The AMC may levy fees/load/charges to be announced from time to time, for this facility.

Applicable NAV

Net Asset Value per Unit of the Schemes as declared by the Fund and applicable for valid Purchase/Redemption requests of Units of the Scheme, based on the Business Day and Cut-off times at which the application is received and accepted and also subject to compliance with other conditions as mentioned in the Scheme Information Document.

Redemption of Units from the Fund: The requisite number of units equaling the Creation Unit has to be transferred to the Fund's DP account and the Cash Component to be paid to the AMC/ Custodian. On confirmation of the same by the AMC, the Custodian will transfer the Portfolio Deposit by transfer of gold of the predefined purity and quantity to the investor's account and pay the Cash Component, if applicable within 10 days of receipt of redemption request.

The AMC may redeem Creation Unit of units prior to receipt of all or portion of the relevant units in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding units.

The Portfolio Deposit and Cash Component for the units of the Scheme may change from time to time due to change in NAV. The Fund may from time to time change the size of creation unit size in order to equate it with marketable lot of underlying physical gold.

Despatch of Redemption Proceeds: Upon receipt of redemption request by the AMC, gold will be transferred to Authorised Participant or Large Investors within 10 working days of receipt of redemption request or transfer of units to Fund's DP account by the investor alongwith the cash component whichever is later.

For details on 'Right to Limit Redemption' and 'Suspension of Sale and Redemption of Units', please refer to the Scheme Information Document of the Scheme.

Cut off timing for subscriptions/redemptions: 3.00 pm for the transactions received directly by the AMC/Registrar.

Benchmark Index: ICICI Prudential Gold ETF will be benchmarked against the domestic price of gold as derived from the LBMA AM fixing prices.

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available.

Dividend Policy: The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee. The treatment of unclaimed redemption and dividend amounts will be as per SEBI circular dated February 25, 2016.

Name of the Fund Manager (As on January 31, 2019): Mr. Manish Banthia (Managing this fund for 6 yrs & 5 mths since September 2012).

Name of the Trustee Company: ICICI Prudential Trust Limited

AUM as on January 31, 2019: Rs. 99.52 crores

Number of Folios as on January 31, 2019: 16,257

Comparison with Existing Schemes: Presently, there are no comparable schemes managed by the AMC.

Performance of the Scheme: Performance Record as on 31-Jan-19:

Period	Scheme Returns	Benchmark
1 Year	8.52%	9.62%
3 Years	5.70%	6.98%
5 Years	2.36%	3.49%
Since Inception (24-Aug-10)	5.73%	6.91%

Past performance may or may not be sustained in the future. Returns are calculated on the basis of CAGR. Benchmark is LBMA AM fixing prices. NAV Returns are without considering load. For computation of since inception returns the allotment NAV has been taken as Rs.1892.46/-. Wherever applicable, for calculating returns, NAV has been adjusted on account of change in face value. Date of inception – August 24, 2010. Benchmark against domestic price of gold as derived from the LBMA AM Fixing prices. The performance of the scheme is benchmarked to the Total Return variant of the Index

Absolute Returns for each financial year:



Performance of the scheme is benchmarked to total return variant of the index.

Absolute returns are provided for the above mentioned financial year. Benchmark is price of Gold as derived from the LBMA AM fixing price. Returns are without considering load.

1. Load Structure:

Entry load: Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load: Nil

There will be no exit load on units bought or sold through the NSE/BSE. Investors are requested to note that the brokerage for purchase or sale of units of the Scheme on the exchange is to be borne by the investors themselves.

Actual expenses for the previous financial year ended March 31, 2018: 0.90% of applicable NAV

(Actual Recurring Expenses Excludes GST on Management Fees)

Waiver of load for Direct Applications: Not Applicable. Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

TAX BENEFITS OF INVESTING IN THE MUTUAL FUND: Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also independently refer to his tax advisor.

PUBLICATION OF DAILY NET ASSET VALUE (NAV):

The NAV will be calculated and disclosed at the close of every Business Day. The AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC's website and on the website of AMFI. NAV will be determined on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC.

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website - (www.icicipruamc.com) by 9:00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

For Investor Grievances please contact:

Name and Address of Registrar	Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund
Computer Age Management Services Pvt. Ltd. (CAMS) Unit: ICICI Prudential Mutual Fund New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034.	Ms. Yatin Suvarna – Investor Relations Officer ICICI Prudential Asset Management Company Ltd. 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Phone: (91)(22) 26852000, Fax: (91)(22) 2686 8313 e-mail: enquiry@icicipruamc.com

UNITHOLDERS' INFORMATION:

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year on AMC's website i.e. www.icicipruamc.com and on the website of AMFI within 10 days from the close of each month / half-year respectively.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database.

The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form in any of the folio belonging to the investor(s), the Fund/ Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication for transactions done by the investor(s).

SEEDING OF AADHAAR NUMBER

Please refer to Statement of Additional Information (SAI) for details.

TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

- The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;
- A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF-II") and BSE Mutual Fund Platform ("BSE STAR MF").

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.

However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor.

Transaction Charges shall not be deducted if:

- Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).
- Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.

CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

CONSOLIDATED ACCOUNT STATEMENT (CAS)

1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month.

In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.

3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.

4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.

Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.

Each CAS issued to the investors shall also provide the total purchase value/ cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide:

- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

CASH INVESTMENTS IN THE SCHEME:

Currently, the AMC is not accepting cash investments. A notice in this regard shall be published as and when the facility is made available.

MULTIPLE BANK ACCOUNTS:

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

ADDITIONAL DISCLOSURES:

SCHEME'S PORTFOLIO HOLDINGS:

a) Top 10 Holdings as on January 31, 2019

Company	% to Nav
Gold (995 Purity)	99.27%
TREPS	0.81%
Total	100.08%
Term Deposits have been excluded in calculating Top 10 holdings' exposure.	

b) Sector wise holdings as on January 31, 2019

Sector	% to Nav
Gold	99.27%
Cash, Cash Equivalents and Net Current Assets	0.73%
Total	100.00%
Cash, Cash Equivalents and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets.	

For monthly portfolio holding click on the link <http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx> on AMC's website

Note: The Scheme under this document was approved by the Directors of ICICI Prudential Trust Limited on September 9, 2009 by circulation. Further, we confirm that the Scheme is a new product offered by ICICI Prudential Mutual Fund and not a minor modification of an existing scheme/fund/product.

For and on behalf of the Board of Directors of ICICI Prudential Asset Management Company Limited

Place: Mumbai
Date : February 27, 2019

**Sd/-
Nimesh Shah
Managing Director**

APPLICATION FORM



Transaction Ref No: _____

Transaction Date _____

Transaction Type

Subscription Redemption

Authorised Participant Details

Name of Authorised Participant _____

Demat Account Details

Depository : NSDL CDSL
 DP ID : _____
 DP Name : _____
 Client ID : _____

Subscription Details

No. of units (in figures) _____
 No. of units (in words) _____
 Gold Deposited (Kgs) _____ Shipper _____
 Authorised Dealer _____
 Cash Component Payable Receivable
 Cash Component amount (A) - (Rs) _____ Mode of P ayment
 Transaction Charges (B) (Rs.) _____ Direct Credit
 Total Cash Component (A + B) (Rs) _____ Cheques
 Cash Component P ayment Details

Cheque / DD No	Cheque / DD Date
Drawn on Bank / Branch	Amount (Rs)

We have applied for subscription of _____ units of ICICI Prudential Gold ETF. The transfer instruction is enclosed.

Redemption Details

No. of units (in figure) _____
 No. of units (in words) _____
 Cash Component Payable Receivable
 Cash Component amount (A) - (Rs) _____ Mode of P ayment
 Transaction Charges (B) (Rs.) _____ Direct Credit
 Total Cash Component (A - B) (Rs) _____ Cheques
 Cash Component P ayment Details

Cheque / DD No	Cheque / DD Date
Drawn on Bank / Branch	Amount (Rs)

We have applied for redemption of _____ units of ICICI Prudential ETF. We have already given instructions to our Depository Participants to transfer the units to your Demat account. We assure you that the units will be transferred into your account on _____.

Declaration

I/We have read and understood the contents of the Scheme Information Document of ICICI Prudential Gold ETF. I/We hereby apply to the Trustee of ICICI Prudential Mutual Fund for the allotment of Units of ICICI Prudential Gold ETF, as indicated in this form and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme.

I/We have not received or been induced by any rebate or gifts, directly or indirectly in making this investment.

I/We hereby agree and confirm that once the delivery of gold is accepted by us against redemption of units, Trustee / AMC / Mutual Fund / Custodian / Custodian's Vault Agent has no responsibility or liability for such gold accepted by us.

Signature

Signature of Authorised Participant _____

INSTRUCTIONS

GENERAL

The application should be completed in ENGLISH in BLOCK LETTERS only. Please tick the appropriate box where boxes have been provided. Please refer to the Key Information Memorandum and Scheme Information Document carefully before filling in the application form. All applicants are deemed to have accepted the terms subject to which the offer is being made and bind themselves to the terms upon signing the application form. The creation/redemption process is restricted to Authorised Participants (AP) / Large investors. Prior to first creation request, such investors are required to open an account with the AMC by submitting all relevant constitutional documents, identification details, bank account details, demat account details PAN details, authorized signatories to accept/give delivery of gold etc. Any application submitted before confirmation from the AMC that the account has been opened is liable to be rejected.

MINIMUM APPLICATION SIZE

Application should be for a minimum of 1 creation unit and in multiples of 1 creation unit thereafter. Units will be created in a minimum size of 100,000 units of ICICI Prudential Gold ETF : 1 creation unit. Each unit of the Scheme will be approximately equal to 1/100th of 1 gram of gold.

SUBMISSION OF APPLICATION

The applicant must submit the duly filled in the creation / redemption request in the registered office of the AMC before 3:00 pm on any business day. Before submitting a request, the AP/ Large Investor may intimate the AMC on phone about the proposed request and on the details of delivery of gold and source, credit of units etc.

Contact details at AMC:

Phone: 022-42090417 / 022-42090439 / 022-42090453; **Email:** trxn_team@icicipruamc.com

Any form received after 3:00 pm will be considered for processing on the next business day.

PAN PARTICULARS

In terms of the Finance Act, 2002 and amended provisions of Section 194K with effect from June 1, 2002, T.D.S. shall be deducted at the applicable rates in respect of income payable to the Unit holders of the Fund provided the aggregate of such income credited or paid/payable exceeds the prescribed limit. Further, it has been made mandatory for the deductors to quote the correct PAN Number of deductees on TDS Certificate. In view of the same PAN Number should be mentioned on the application form.

As per SEBI Circular MRD/Dop/Cir/-05/2007 dated April 27, 2007 Permanent Account Number (PAN) has been made the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, w.e.f. July 02, 2007. PAN is mandatory for all mutual fund investments w.e.f. 1st January, 2008. Accordingly, any application not accompanied with the PAN is liable to be rejected.

KNOW YOUR CUSTOMER (KYC) NORMS

KYC (Know Your Customer) norms are mandatory for ALL investors for making investments in Mutual Funds, irrespective of the amount of investment. All investors are therefore requested to use the Common KYC application form to apply for KYC and undergo In Person Verification (IPV) requirements with SEBI registered intermediaries and mandatorily provide a copy of KYC acknowledgement. For Common KYC Application Form please visit our website www.icicipruamc.com.

MULTIPLE BANK ACCOUNTS

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com.

Please refer Multiple Bank Accounts Registration Form available at AMC's website www.icicipruamc.com

PORTFOLIO DEPOSIT

The AMC will define the portfolio deposit and cash component applicable for creation and redemption of units on any business day. The portfolio deposit will be defined in terms of kgs of gold. Applicants should ensure that the gold delivered meets gold delivery norms specified by the AMC. The gold has to be delivered to the Custodian/authorized agent of Custodian immediately after the creation request is submitted to AMC, latest by next working day.

GOOD/BAD DELIVERY OF METAL

- (i) Delivery would be in bars of weight 100 grams and 1 kg only. The purity of gold bars delivered should be 0.995.
- (ii) Bars are received from a refiner accredited to LBMA
- (iii) Details in Assay Certificate matches with the details on the bar with regard to fineness, bar number, refiner etc.
- (iv) Assay certificate is duly signed by the signatory with the refiners logo printed on it.
- (v) The Box number / Bar number should match with the Box number / Bar number listing
- (vi) Copy of delivery order issued to vault agent by the investor/counterparty alongwith a letter from the vault agent of the investor/counterparty certifying MAWB no., box and bar nos, date of import location of customs clearance and also stating that all statutory charges have been paid and the respective bars have been directly imported by the counterparty and have not left the physical custody of vaulting agent at any time after import. Certified Vault agents would be Brinks Arya India (P) Limited, Lemuir Secure Logistics, Group 4 and Government of India Mint.
- (vii) Original VAT invoice. The rate of gold indicated therein would be the same as defined by the AMC in the portfolio deposit.

The above norms are indicative and the AMC reserves the right to alter these without giving any notice. The AP / Large Investor may verify from the Custodian the good / bad delivery norms before delivery of gold.

The gold delivered will be verified by the Custodian for compliance with good / bad delivery norms. The Custodian will have a right to reject any delivery as bad and the decision of the Custodian in this regard will be final. Where the delivery is rejected by the Custodian as not meeting 'good delivery norms', it shall be the responsibility of the AP / Large Investor to collect the metal from the premises of Custodian/ warehouse.

The AMC will on confirmation from the Custodian that the gold submitted meets the good delivery norms, instruct the Registrar to upload the units in the demat account of the investor.

CASH COMPONENT

In addition, to the delivery of metal, the AP / Large Investor has to credit the cash component to the account of the Fund. The amount may be credited to "ICICI PRUDENTIAL MUTUAL FUND-COLLECTION A/C" held with "Axis Bank" having A/c no: 004010200060729 (IFSC Code: UTIB0000004). Where any cash component is payable by the Fund, the AMC will arrange to transfer the same to the account of the investor as intimated to the Fund.

REDEMPTION

Where an application for redemption is submitted by the AP / Large Investor before 3:00 pm on any business day, the applicant has to simultaneously ensure that the units underlying the redemption request are transferred to the following account:

Depository Name	NSDL
DP ID	IN300126
DP Name	HDFC BANK LTD
Client ID	11236984
Name of the Account	ICICI Prudential Gold ETF Redemption

Where units are not received by the Registrar by end of day, the application is liable to be rejected.

In case of redemption, the investor will have to take delivery of the metal from the Custodian's authorized agent.

AP / Large Investor are requested to verify the gold alongwith the relevant documents at the time of accepting the same from the custodian/ Custodian's Vault Agent. AMC / Fund / custodian shall have no responsibility for the gold once AP / Large investor has taken delivery of the same.

DELIVERY OF METAL

All deliveries, in case of subscription or redemption, shall be in Mumbai only. In case of subscription, it shall be the responsibility of the AP/ Large Investor to deliver the metal to the Custodian's vaulting agent. Similarly, in case of redemption the AMC will deliver the metal to the AP/ Large Investor at the Custodian's vaulting agent. Deutsche Bank has appointed **Brinks Arya India (P) Limited** as their Vaulting Agent. The contact details are as under:

BRINKS ARYA INDIA (P) LIMITED

Karmayoga Building Annex, 12A, Parsi Panchayat Rd, Andheri East, Mumbai-400069, Maharashtra

Tel: 91-22-6148 4900