

ICICI Prudential Liquid Fund

(An open ended Liquid scheme. A relatively high interest rate risk and moderate credit risk)



About the Scheme

Launched on June 24, 1998, ICICI Prudential Liquid Fund is an open-ended liquid Scheme. It aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in money market and debt instruments.

- The Scheme focuses on accrual income by investing predominantly in Securities with maturity of up to maximum 91 days.
- The Scheme intends to generate reasonable returns as per prevailing interest rates and aims to maintain high liquidity.

Current Investment Strategy

- *Instrument profile:* The Scheme seeks to invest in an appropriate mix of money market securities and debt securities with up to 91 days maturity and which are highly liquid in nature.
- *Credit risk management:* It invests predominantly in debt instruments of decent credit quality and sovereign rated debt instruments.
- *Security selection:* The Scheme aims to invest in securities that offer reasonable levels of yield and high liquidity.
- *Focus on Accruals:* The Scheme seeks to generate returns predominantly from accruals.

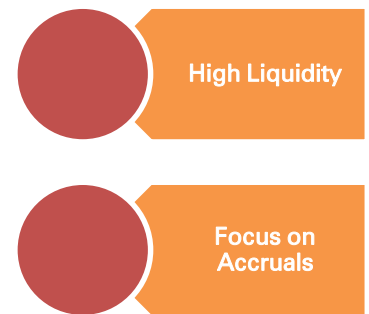
Why ICICI Prudential Liquid Fund?

- The scheme aims to provide high liquidity with low risk. It intends to generate returns by investing in liquid instruments of maturity upto 91 days and of decent credit quality.
- The Scheme seeks to generate accrual income with low volatility.
- Investors with surplus cash in their portfolio can seek to generate reasonable returns by investing in this scheme.

Investment Style

Credit Quality			Duration
High	Medium	Low	
			Low
			Short
			Medium
			Medium to Long
			Long

Investment Approach



Potential Risk Class (PRC)

Potential Risk Class (PRC)			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

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Features of the Scheme

Type of Scheme	Open-ended liquid scheme. A relatively high interest rate risk and moderate credit risk																
Plans	ICICI Prudential Liquid Fund & ICICI Prudential Liquid Fund –Direct Plan																
Options	Growth and IDCW* Option (with Daily, Weekly, Monthly, Quarterly, Half Yearly, Annual and Others frequencies) (IDCW payout and re-investment facility available)																
Minimum Application Amount	Rs.99 and thereafter																
Minimum Additional Application Amount	Rs.1 (plus in multiples of Re.1)																
Minimum Redemption Amount	Any Amount																
Entry Load	Not Applicable																
Exit Load	Exit Load shall be levied on investors within 7 Days of their investment in the scheme on graded basis as under: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Day at which the investor exits from the scheme from date of allotment</th> <th>Exit load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.0000%</td> </tr> </tbody> </table> <p>It is clarified that the revised exit load shall be applicable to units allotted in ICICI Prudential Liquid Fund on or after October 20, 2019</p>	Day at which the investor exits from the scheme from date of allotment	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
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Fund Manager	Rahul Goswami, managing this scheme since Sep 2012, has 24 years of experience. Rohan Maru, managing this scheme since Sep 2013, has 13 years of experience.																
Benchmark Index	CRISIL Liquid Fund Index																
SWP/SIP/STP (Flex/Value)	Available																

*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW , the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of statutory levy, if any), else the IDCW would be mandatorily reinvested. IDCW Payout -Payout of Income Distribution cum capital withdrawal option; IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

This Product is suitable for investors who are seeking*:

- Short term savings solution
- A liquid fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis as per SEBI circular dated October 05, 2020 on Product Labelling in Mutual Fund schemes –Risk-o-meter. Please refer to <https://www.icicipruamc.com/news-and-updates/all-news> for more details.

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Statutory Details

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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