

## About the Scheme

Launched on May 3, 2011, **ICICI Prudential Ultra Short Term Fund** is an open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

## Current Investment Strategy

- **Instrument profile:** The scheme seeks to invest in a range of debt and money market instruments. However, the scheme will restrict allocation towards G-Sec with an aim to limit volatility.
- **Credit risk management:** The scheme proposes to invest in well researched investment grade debt instruments. Follows a rigorous credit selection process to spot mispriced credit opportunities, with a view to enhance yield with controlled risk levels.
- **Duration management:** Currently, the scheme proposes to maintain Macaulay duration between 3 months and 6 months.
- **Hold till maturity:** The scheme aims to generate reasonable accrual income by investing in corporate bonds primarily with hold till maturity approach.

## Why ICICI Prudential Ultra Short Term Fund

- ✓ The scheme intends to generate reasonable returns across all interest rate cycles and thus can be suitable for investments at any given point of time.
- ✓ The scheme intends to generate accrual returns with lower volatility by holding its investments till maturity.
- ✓ Investors who have moderate risk appetite and wish to earn reasonable returns may consider investing in this scheme.

## Investment Style

**Debt**

Credit Quality			Duration
High	Medium	Low	
			Low
			Short
			Medium
			Medium to Long
			Long


## Investment Approach

- Researched Credit Calls**
- Hold till maturity approach with Focus on Accruals**
- Macaulay duration of the portfolio between 3 -6 months**

## Features of the Scheme

Type of Scheme	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months
Plans	ICICI Prudential Ultra Short Term Fund & ICICI Prudential Ultra Short Term Fund – Direct Plan
Options	Growth & Dividend Option (Daily, Weekly, Fortnightly, Monthly, Quarterly, Half-Yearly frequencies) (Dividend Payout* & Dividend Reinvestment facility available)
Minimum Application Amount	For Growth & Dividend option: Rs.5,000 (plus in multiples of Re.1) For AEP option: Rs.25,000 (plus in multiples of Re.1)
Minimum Additional Investment	Rs.1,000 (and in multiples thereof) under each option
Minimum Redemption Amount	Any Amount, (w.e.f – February 17, 2020)
Entry Load	Not applicable
Exit Load	Nil (w.e.f. 01-August-2018)
Fund Manager	Manish Banthia (Managing this scheme since Nov 2016 and overall experience of 16 years) Ritesh Lunawat ((Managing this scheme since Jun, 2017 and overall 6 years of experience)
Benchmark Index	NIFTY Ultra Short Duration Debt Index
SIP / SWP/ STP (Flex, Value)	Available

\*For investors under dividend payout option, the minimum amount for dividend payout shall be Rs. 100 (net of dividend distribution tax and other statutory levy, if any), else the dividend would be mandatorily reinvested.

<b>This Product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>• Short term regular income</li> <li>• An open ended ultra-short term debt scheme investing in a range of debt and money market instruments.</li> </ul>	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at moderate risk.

## Statutory Details

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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