

About the Scheme

Launched on January 1, 2010, ICICI Prudential Banking & PSU Debt Fund is an open-ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.

- Aims to generate income through predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds while maintaining the optimum balance of yield, safety and liquidity.
- The scheme invests in debt securities predominantly issued by banks and public sector undertakings.

Current Investment Approach

- The scheme intends to do a tactical allocation in Debt and money market instrument issued by entity other than bank Public Sector Undertakings, Public Financial Institutions and Municipal Bonds up to 20%. The scheme may also take tactical allocation in Government Securities.
- The scheme invests predominantly in debt instruments with AAA credit rating profile.
- The Scheme seeks to maintain moderate duration in 1 to 3 years range with limited active management. However, depending on market conditions and opportunities available, modified duration may go above 3 years.
- The scheme also aims to generate accrual income by following hold till maturity approach for some portion of the portfolio.

Why ICICI Prudential Banking & PSU Debt Fund?

- The scheme is suitable for investors who wish to take exposure towards bonds issued by Banks and Public Sector Undertakings.
- The scheme follows partially buy and hold strategy which aims to generate optimum yield with decent credit quality portfolio.
- The scheme is suitable for investors who are looking to gain from accrual and duration calls by investing in short maturity bonds.

Investment Style

Credit Quality

High	Medium	Low	Duration
			Low
			Short
			Medium
			Medium to Long
			Long

Investment Approach

- Partly Hold Till Maturity Approach
- Aims to maintain duration in 1 to 3 years range
- Predominantly invests in securities issued by Banks & PSU

Potential Risk Class (PRC)

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Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-II	

Features of the Scheme

Type of Scheme	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.
Plans	ICICI Prudential Banking & PSU Debt Fund & ICICI Prudential Banking & PSU Debt Fund – Direct Plan
Options	Growth and IDCW Option* (Daily, Weekly, Quarterly and Half Yearly frequencies with IDCW Payout and reinvestment facility available)
Minimum Application Amount	Rs.500 (plus in multiples of Re.1)
Minimum Additional Investment	Rs.100 (plus in multiples of Re.1)
Minimum Redemption Amount	Any Amount
Entry Load	Not Applicable
Exit Load	Nil
Fund Manager	Mr. Rahul Goswami (Managing this Scheme since Sep 2012 & has overall 24 years of experience) Ms. Chandni Gupta (Managing this Scheme since Jan 2015 & has overall 13 years of experience)
Benchmark Index	CRISIL Banking and PSU Debt Index
SWP / SIP / STP (Flex/Value)	Available

*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW , the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of statutory levy, if any), else the IDCW would be mandatorily reinvested. IDCW Payout -Payout of Income Distribution cum capital withdrawal option;IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

This Product is suitable for investors who are seeking*:

- Short term savings
- An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis as per SEBI circular dated October 05, 2020 on Product Labelling in Mutual Fund schemes –Risk-o-meter. Please refer to <https://www.icicipruamc.com/news-and-updates/all-news> for more details.

Statutory Details

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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ICICI Prudential

Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in Debt instruments of banks, public sector undertakings, public financial institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk)



expressions that are “forward looking statements” Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, etc. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken based on this material. All figures and other data given in this document are dated and the same may or may not be relevant in future. Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.