

ICICI Prudential Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate Bonds. A relatively high interest rate risk and relatively high credit risk)



About the scheme

ICICI Prudential Credit Risk Fund is an open-ended debt scheme predominantly investing in AA and below rated corporate bonds.

- Aims to generate returns mainly in the form of accrual income and partly through potential capital appreciation, as it holds securities with AA and below.
- Invests in well researched corporate bonds offering relatively high yield.

Current Investment Approach

- *Instrument profile:* Scheme seeks to invest predominantly in AA and below rated corporate bonds. Currently, the scheme takes exposure to G-Sec.
- *Credit risk management:* The Scheme proposes to invest in well researched investment grade debt instruments. It would maintain a balanced exposure towards securities across credit ratings with an aim to generate reasonable accrual income.
- *Security selection:* The Scheme seeks to invest in securities that offer relatively high levels of yield at commensurate risks.
- *Duration management:* The scheme follows a static duration strategy. Active trading and active duration management will normally not be a part of the overall investment strategy and the portfolio duration is expected to be around 2 years.
- *Hold till maturity:* The scheme aims to generate accrual income by investing in corporate bonds primarily with hold till maturity approach.

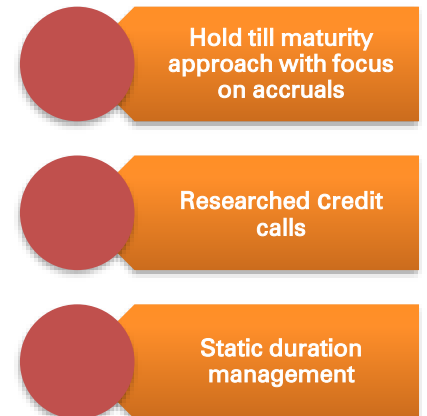
Why ICICI Prudential Credit Risk Fund?

- The Scheme intends to generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.
- The scheme intends to generate accrual returns with lower volatility by holding its investments till maturity.
- The scheme endeavours to invest in relatively high yielding debt instruments
- Investors who have moderate risk appetite and have 3 years and above investment horizon may consider investing in this scheme.

Investment Style

Credit Quality			Duration
High	Medium	Low	
			Low
			Short
			Medium
			Medium to Long
			Long

Investment Approach



Potential Risk Class (PRC)

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Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Features of the Scheme

Type of Scheme	An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk
Plans	ICICI Prudential Credit Risk Fund & ICICI Prudential Credit Risk Fund –Direct Plan
Options	Growth and IDCW* Option (Quarterly, Half-Yearly and Annual frequencies) (IDCW Payout and re-investment facilities available)
Minimum Application Amount	Rs.100 (plus in multiples of Re.1)
Minimum Additional Investment	Rs.100 (plus in multiples of Re.1)
Minimum Redemption Amount	Any Amount
Entry Load	Not applicable
Exit Load	10% of units within 1 year from allotment: Nil; More than 10% of units within 1 year from allotment: 1% of applicable NAV More than 1 year from allotment: Nil
Fund Manager	Manish Banthia (Managing this scheme since Nov 2016, has 16 years of experience) Akhil Kakkar (Managing this scheme since Jun 2017, has 12 years of experience)
Benchmark Index	CRISIL Short Term Credit Risk Index
SIP / SWP /STP (Flex/Value)	Available

*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW , the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of statutory levy, if any), else the IDCW would be mandatorily reinvested. IDCW Payout -Payout of Income Distribution cum capital withdrawal option;IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

This Product is suitable for investors who are seeking*:

- Medium term saving
- A debt scheme that aims to generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis as per SEBI circular dated October 05, 2020 on Product Labelling in Mutual Fund schemes –Risk-o-meter. Please refer to <https://www.icicipruamc.com/news-and-updates/all-news> for more details.

Statutory Details

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, etc. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken based on this material. All figures and other data given in this document are dated and the same may or may not be relevant in future. Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.