

# ICICI Prudential Savings Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months.



## About the Scheme

Launched on September 27, 2002, **ICICI Prudential Savings Fund** is an open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. The Scheme seeks to generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.

- The Scheme seeks to invest across spectrum on the shorter end of the yield curve with an aim to maintain a reasonable yield to maturity.
- The Scheme focuses on accrual income.

## Current Investment Approach

- *Instrument profile:* The Scheme predominantly invests in fixed income securities of up to 1 year residual maturity.
- *Credit risk management:* The Scheme seeks to invest in well-researched debt instruments of reasonable credit quality such as AAA/A1+ and sovereign rated debt instruments.
- *Security selection:* The Scheme invests in securities across maturities at the extreme shorter end of the yield curve with an aim to maintain a reasonable Yield to Maturity (YTM) in the portfolio.
- *Focus on Accruals:* The scheme generates returns predominantly from accruals.
- *Duration management:* The scheme seeks to maintain low duration with an aim to limit volatility. However, during peaks of the interest rate cycles, the duration of the scheme may be relatively higher.

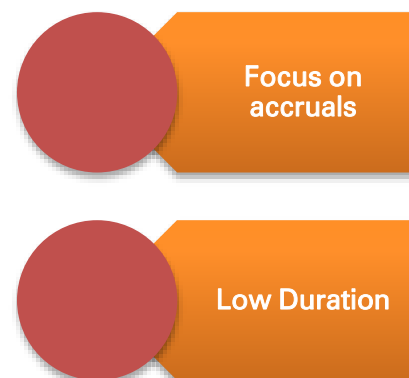
## Why ICICI Prudential Savings Fund?

- ✓ The scheme aims to maximise cash flows and provide commensurate returns at low risk and reasonable liquidity. It generates returns by investing in short term debt and money market instruments of good credit quality.
- ✓ The Scheme endeavours to provide accrual income with low volatility.
- ✓ Investors with surplus cash in their portfolio and aiming to generate reasonable returns may consider investing in this Scheme.

## Investment Style

Credit Quality			Maturity
High	Medium	Low	
			Low
			Short
			Medium
			Medium to Long
			Long

## Investment Approach



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## Features of the Scheme

Type of Scheme	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months
Plans	ICICI Prudential Savings Fund & ICICI Prudential Savings Fund – Direct Plan
Options	Growth and IDCW* Option (Daily, Weekly, Fortnightly, Monthly, Quarterly and others frequencies) (IDCW payout and reinvestment facility available)
Minimum Application Amount	Rs. 100 (plus in multiples of Re.1)
Minimum Additional Application Amount	Rs. 100 (plus in multiples of Re.1)
Minimum Redemption Amount	Any Amount, (w.e.f – February 17, 2020)
Entry Load	Not Applicable
Exit Load	Nil
Fund Manager	Rahul Goswami, (Managing this fund since Sep 2012, has 24 years of experience) Rohan Maru, (Managing this fund since Sep 2013, has 11 years of experience)
Benchmark Index	Nifty Low Duration Debt Index
SIP/SWP/STP (Flex/Value)	Available

\*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of statutory levy, if any), else the IDCW would be mandatorily reinvested. IDCW Payout -Payout of Income Distribution cum capital withdrawal option;IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

### This Product is suitable for investors who are seeking\*:

- Short term savings
- An open ended low duration debt scheme that aims to maximise income by investing in debt and money market instruments while maintaining optimum balance of yield, safety and liquidity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis as per SEBI circular dated October 05, 2020 on Product Labelling in Mutual Fund schemes –Risk-o-meter. Please refer to <https://www.icicipruamc.com/news-and-updates/all-news> for more details.

## Statutory Details

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken based on this material. All figures and other data given in this document are dated and the same may or may not be relevant in future. Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.