

# Scheme Categorization

## Debt, Equity & Hybrid Schemes



The information contained herein is solely for private circulation for reading / understanding of registered Advisors / Distributors and should not be circulated to investors/prospective investors.

**SEBI, in October 2017, announced categories and sub-categories for mutual fund schemes. Here are the different categories and sub-categories, as defined by SEBI, of the debt, equity, and hybrid schemes of ICICI PRUDENTIAL MUTUAL FUND.**

**Here's a list of our DURATION-based DEBT mutual fund schemes\* (1-10 years) :**

Existing Scheme Name	Revised Scheme Name	Scheme Category	Scheme Characteristics
ICICI Prudential Liquid Plan	ICICI Prudential Liquid Fund	Liquid Fund	Investment in debt and money market securities with maturity of upto 91 days only.
ICICI Prudential Regular Income Fund	ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Macaulay Duration <sup>#</sup> between 3-6 months
ICICI Prudential Flexible Income Plan	ICICI Prudential Savings Fund	Low Duration Fund	Macaulay Duration between 6 – 12 months
ICICI Prudential Short Term Plan	ICICI Prudential Short Term Fund	Short Duration Fund	Macaulay Duration between 1 - 3 years
ICICI Prudential Corporate Bond Fund	ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	Macaulay Duration between 3 - 4 years <sup>^</sup>
ICICI Prudential Income Opportunities Fund	ICICI Prudential Bond Fund	Medium to Long Duration Fund	Macaulay Duration between 4 - 7 years <sup>\$</sup>
ICICI Prudential Income Plan	ICICI Prudential Long Term Bond Fund	Long Duration Fund	Macaulay Duration of more than 7 Years
ICICI Prudential Long Term Plan	ICICI Prudential All Seasons Bond Fund	Dynamic Bond	Investment across duration
ICICI Prudential Constant Maturity Gilt Fund	ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year constant duration	Maintain constant maturity of 10 years; Minimum investment in Gsecs- 80%

<sup>#</sup>The Macaulay Duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. <sup>^</sup>The Macaulay Duration of the portfolio of the Scheme would be between 1 year and 4 years under adverse circumstances. <sup>\$</sup>The Macaulay Duration of the portfolio of the Scheme would be between 1 year and 7 years under adverse circumstances.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

The asset allocation and investment strategy will be as per Scheme Information Document. \*The effective date of the proposed changes in the schemes mentioned in this communication is May 28, 2018 for all schemes except ICICI Prudential Money Market Fund, wherein the changes will be applicable from June 5, 2018.

## Here's a list of our INSTRUMENT-based DEBT mutual fund schemes:

Existing Scheme Name	Revised Scheme Name	Scheme Category	Scheme Characteristics
ICICI Prudential Ultra Short Term Plan	ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Minimum investment in corporate bonds of AA+ or above rated securities: 80%
ICICI Prudential Regular Savings Fund	ICICI Prudential Credit Risk Fund	Credit Risk Fund	Minimum investment in corporate bonds of AA and below rated securities: 65%
ICICI Prudential Savings Fund	ICICI Prudential Floating Interest Fund	Floater Fund	Minimum investment in Floating Rate instruments: 65%
ICICI Prudential Money Market Fund	ICICI Prudential Money Market Fund	Money Market Fund	Investment in Money Market Instruments with maturity upto 1 Year
<i>ICICI Prudential Dynamic Bond Fund being merged with</i> ICICI Prudential Banking & PSU Debt Fund	ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Minimum investment in Banks, PSUs, PFIs and Municipal Bonds: 80%
<i>ICICI Prudential Gilt Fund - Investment Plan - PF Option</i> <i>ICICI Prudential Gilt Fund - Treasury Plan - PF Option</i> <i>ICICI Prudential Short Term Gilt Fund Being merged with</i> ICICI Prudential Long Term Gilt Fund	ICICI Prudential Gilt Fund	Gilt Fund	Minimum Investment in Government securities : 80%

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

The asset allocation and investment strategy will be as per Scheme Information Document. \*The effective date of the proposed changes in the schemes mentioned in this communication is May 28, 2018 for all schemes except ICICI Prudential Money Market Fund, wherein the changes will be applicable from June 5, 2018.

## Here's a list of our MARKET CAPITALIZATION-based EQUITY mutual fund schemes\*:

Existing Scheme Name	Revised Scheme Name	Scheme Category	Scheme Characteristics
ICICI Prudential Focused Bluechip Equity Fund	ICICI Prudential Bluechip Fund	Large Cap <sup>#</sup> Fund	Minimum investment in largecap stocks: 80%
ICICI Prudential Top 100 Fund	ICICI Prudential Large & Mid Cap Fund	Large & Mid <sup>#</sup> Cap Fund	Minimum investment in largecap & midcap stock: 35% each
ICICI Prudential Multicap Fund	ICICI Prudential Multicap Fund	Multicap Fund	Minimum investment in equity & equity related instruments: 65%
ICICI Prudential Midcap Fund	ICICI Prudential Midcap Fund	Mid Cap <sup>#</sup> Fund	Minimum investment in midcap stocks: 65%
ICICI Prudential Indo Asia Equity Fund	ICICI Prudential Smallcap Fund	Small Cap <sup>#</sup> Fund	Minimum investment in smallcap stocks: 65%

\*For the purpose of identification of companies, communication provided by SEBI/AMFI shall be considered. Currently, as per SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 -

Large Cap companies are defined as - 1st -100th company in terms of full market capitalization;

Mid Cap companies are defined as - 101st -250th company in terms of full market capitalization;

Small Cap companies are defined as - 251st company onwards in terms of full market capitalization

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

The asset allocation and investment strategy will be as per Scheme Information Document. \*The effective date of the proposed changes in the schemes mentioned in this communication is May 28, 2018 for all schemes.

## Here's a list of our STRATEGY-based EQUITY mutual fund schemes\*:

Existing Scheme Name	Revised Scheme Name	Scheme Category	Scheme Characteristics
ICICI Prudential Value Discovery Fund	ICICI Prudential Value Discovery Fund	Value Fund	Minimum equity exposure of 65% following a value investment strategy
ICICI Prudential Select Large Cap Fund	ICICI Prudential Focused Equity Fund	Focused Fund	Min equity exposure of 65%; portfolio will have max 30 stocks across marketcap
ICICI Prudential Dividend Yield Equity Fund	ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	Minimum equity exposure of 65% predominantly in Dividend Yielding stocks
ICICI Prudential Long Term Equity Fund (Tax Saving)	ICICI Prudential Long Term Equity Fund (Tax Saving)	Equity Linked Savings Scheme (ELSS)	ELSS with a statutory lock-in of 3 years and tax benefit

## Here's a list of our SECTORAL / THEMATIC EQUITY mutual fund schemes\*:

Existing Scheme Name	Revised Scheme Name	Scheme Category	Scheme Characteristics
ICICI Prudential Banking & Financial Services Fund	ICICI Prudential Banking & Financial Services Fund	Sectoral	Investment in companies engaged in Banking & Financial Services sector: 80%
ICICI Prudential FMCG Fund	ICICI Prudential FMCG Fund	Sectoral	Investment in companies forming a part of the FMCG sector: 80%
ICICI Prudential Technology Fund	ICICI Prudential Technology Fund	Sectoral	Investment in companies engaged in technology and related sectors: 80%
ICICI Prudential Exports & Other Services Fund	ICICI Prudential Exports and Services Fund	Thematic	Investment in companies engaged in Exports and Services theme: 80%
ICICI Prudential Infrastructure Fund	ICICI Prudential Infrastructure Fund	Thematic	Investment in companies engaged in infrastructure theme: 80%
ICICI Prudential US Bluechip Equity Fund	ICICI Prudential US Bluechip Equity Fund	Thematic	Investment in bluechip companies listed in US: 80%

\*FMCG – Fast Moving Consumer Goods

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

The asset allocation and investment strategy will be as per Scheme Information Document. \*The effective date of the proposed changes in the schemes mentioned in this communication is May 28, 2018 for all schemes.

## Here's a list of our HYBRID mutual fund schemes:

Existing Scheme Name	Revised Scheme Name	Scheme Category	Scheme Characteristics
ICICI Prudential Dynamic Plan	ICICI Prudential Multi-Asset Fund <sup>#</sup>	Multi Asset Allocation	Minimum of 10% each in equity, debt, and gold
ICICI Prudential Equity Income Fund	ICICI Prudential Equity Savings Fund <sup>#</sup>	Equity Savings Fund	Net Equity Exposure: 15% – 50%
<i>ICICI Prudential Monthly Income Plan* being merged with</i> ICICI Prudential MIP 25*	ICICI Prudential Regular Savings Fund <sup>#</sup>	Conservative Hybrid Fund	Net equity exposure: 10% - 25%
ICICI Prudential Balanced Fund	ICICI Prudential Equity & Debt Fund <sup>^</sup>	Aggressive Hybrid Fund	Net Equity Exposure: 65% - 80%
ICICI Prudential Equity - Arbitrage Fund	ICICI Prudential Equity - Arbitrage Fund <sup>\$</sup>	Arbitrage Fund	Hedged Equity : Minimum 65%
ICICI Prudential Balanced Advantage Fund	ICICI Prudential Balanced Advantage Fund <sup>\$</sup>	Dynamic Asset Allocation/ Balanced Advantage Fund	Net Equity Exposure based on underlying model: 30% - 80%

\*An Open Ended Income Scheme. Monthly income is not assured and is subject to the availability of distributable surplus.

<sup>#</sup>The effective date of the changes mentioned is May 28, 2018.

<sup>^</sup>The scheme continues to follow the same investment strategy. The change in name will be applicable from April 30, 2018.

<sup>\$</sup>The schemes continue to follow the same investment strategy.